

REGISTERED COMPANY NUMBER: 04980421 (England and Wales)
REGISTERED CHARITY NUMBER: 1101960

Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
29 February 2024

for

NORTHERN LAND TRUST

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

NORTHERN LAND TRUST
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FOR THE YEAR ENDED 29 FEBRUARY 2024

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**Report of the Trustees
FOR THE YEAR ENDED 29 FEBRUARY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aim, objectives and activities for the public benefit

To provide facilities and programmes for children and young people, including children with SEND, for their recreation and for their social and educational development so as to improve their skills, mental and emotional capacities, and to assist them in growing to full maturity as individuals and as members of society and so that their conditions of life may improve.

The trustees identify institutions and organisations which meet its above criteria and regularly support a number of these institutions and organisations.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Grant making

Grants are made to charitable institutions and organisations after it has been satisfied that payments will accord with the objectives of the charity.

Volunteers

There were no volunteers during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year and the financial position at the year end were considered satisfactory by the trustees.

The charity received donations of £95,489 (2023: £39,126) in the year.

During the year the charity began hosting recreational and educational events for the benefit of children with special needs. The total spent on these events was £25,521 (2023: £0).

The charity also continued its philanthropic activities in support of religious, educational and other charitable institutions and the donations made were £34,000 (2023: £27,400).

Together with support costs in furtherance of the charity's charitable activities, total expenses amounted to £62,833 (2023: £29,457). This gave the charity a surplus of £32,656 for the year (2023: £9,669). Total unrestricted funds at the balance sheet date were therefore £41,505 (2023: £8,849).

Fundraising activities

A summary of the charity's transactions and of its financial position is shown in the financial statements together with the accompanying notes.

Investment performance

Under the memorandum and articles of association the charity has the power to invest in any way the trustees wish.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are income generated by investments and donations from corporate sponsors.

Reserves policy

The charity aims to maintain reserves in order that it is in a position to continue its grant making activities at a consistent level and to cover contingencies of additional calls being made upon the charity for support of organisations or institutions in times of need.

**Report of the Trustees
FOR THE YEAR ENDED 29 FEBRUARY 2024**

FUTURE PLANS

The Trustees plan to continue to support charities and charitable purposes in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Membership of the Charity is open to any individual or organisation interested in promoting the objects who:

1. applies to the charity in the form required by the Trustees;
2. consents to act as a Trustee;
3. is approved unanimously by the Trustees;
4. signs the Register of members or consents in writing to become a member either personally or (in the case of a member organisation) through an authorised representative.

Organisational structure

The company currently has 3 trustees; names of members are listed below. The charity is organised so that the trustees meet regularly to manage the affairs of the charity.

The charity has a wholly owned subsidiary, Datetree Properties Limited, a property dealing company which gifts its profits to the charity.

Induction and training of new trustees

New Trustees must familiarise themselves with the content of the Memorandum and Articles of Association, their legal obligations under charity and company law, the organisational structure of Northern Land Trust and the recent financial performance of the charity.

Training of trustees will depend on their previous knowledge and experience.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04980421 (England and Wales)

Registered Charity number

1101960

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr B M Roitenbarg
Mr J Feiner
Mrs D Askal

Company Secretary

Mr B M Roitenbarg

**Report of the Trustees
FOR THE YEAR ENDED 29 FEBRUARY 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Aryeh Melinek FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Bankers

The Royal Bank of Scotland
62/63 Threadneedle Street
London EC2R 8LA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 December 2024 and signed on its behalf by:

Mr B M Roitenbarg - Trustee

**Independent Examiner's Report to the Trustees of
Northern Land Trust (Registered number: 04980421)**

Independent examiner's report to the trustees of Northern Land Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aryeh Melinek FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

6 December 2024

NORTHERN LAND TRUST

Statement of Financial Activities (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 29 FEBRUARY 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>95,489</u>	<u>39,126</u>
EXPENDITURE ON			
Charitable activities			
Charitable events		25,521	-
Grants to charitable institutions		34,000	27,400
Other charitable activities		<u>3,312</u>	<u>2,057</u>
Total		<u>62,833</u>	<u>29,457</u>
NET INCOME		32,656	9,669
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>8,849</u>	<u>(820)</u>
TOTAL FUNDS CARRIED FORWARD		<u>41,505</u>	<u>8,849</u>

The notes form part of these financial statements

NORTHERN LAND TRUST (REGISTERED NUMBER: 04980421)

**Balance Sheet
29 FEBRUARY 2024**

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	9,490	-
Investments	7	<u>1</u>	<u>1</u>
		9,491	1
CURRENT ASSETS			
Cash at bank		33,536	10,370
CREDITORS			
Amounts falling due within one year	8	<u>(1,522)</u>	<u>(1,522)</u>
NET CURRENT ASSETS		<u>32,014</u>	<u>8,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,505	8,849
NET ASSETS		<u>41,505</u>	<u>8,849</u>
FUNDS			
Unrestricted funds		<u>41,505</u>	<u>8,849</u>
TOTAL FUNDS		<u>41,505</u>	<u>8,849</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 December 2024 and were signed on its behalf by:

Mr B M Roitenbarg - Trustee

The notes form part of these financial statements

NORTHERN LAND TRUST
Notes to the Financial Statements
FOR THE YEAR ENDED 29 FEBRUARY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Northern Land Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable consist of amounts payable to charitable institutions and organisations in the furtherance of the charitable objectives of the trust.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

All funds held are unrestricted income funds.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Liability of each member in the event of winding-up is limited to £1.

Financial Instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

NORTHERN LAND TRUST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 29 FEBRUARY 2024

2. GRANTS PAYABLE

	2024	2023
	£	£
Grants to charitable institutions	<u>34,000</u>	<u>27,400</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Donations in support of religious, educational and other Charitable Institutions.	-	27,150

The total grants paid to institutions during the year was £34,000 (2023: £27,400). A summary of grants made to institutions during the year is as follows:

Name of institution	Amount (£)
Keren Habinyan Ltd	20,000
Beis Ahron Trust	8,000
Other smaller donations	6,000
Total	34,000

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>2,372</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

5. EMPLOYEES

The average number of employees, excluding trustees, in the year was NIL (2023: NIL).

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>11,862</u>
DEPRECIATION	
Charge for year	<u>2,372</u>
NET BOOK VALUE	
At 29 February 2024	<u>9,490</u>
At 28 February 2023	<u>-</u>

NORTHERN LAND TRUST

Notes to the Financial Statements - continued FOR THE YEAR ENDED 29 FEBRUARY 2024

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 March 2023 and 29 February 2024	<u>1</u>
NET BOOK VALUE	
At 29 February 2024	<u>1</u>
At 28 February 2023	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Datetree Properties Limited

Registered office:

Nature of business: Trading in residential properties

Class of share:	%
Ordinary	holding 100

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,042	1,042
Accruals and deferred income	<u>480</u>	<u>480</u>
	<u>1,522</u>	<u>1,522</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 February 2024.