

Charity registration number 1101942

Company registration number 04964320 (England and Wales)

**BOURNEMOUTH COMMUNITY CHURCH**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

***harrisons***

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**chartered accountants**

4 Brackley Close  
Bournemouth International Airport  
Christchurch  
Dorset  
BH23 6SE

# BOURNEMOUTH COMMUNITY CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rev R Constantine Mr A Driscoll Mr R S Hurley Mr S M Matos Mrs N M Wilkinson Mrs S A Sherwood
<b>Charity number</b>	1101942
<b>Company number</b>	04964320
<b>Principal address</b>	Life Centre 711 - 715 Wimborne Road Bournemouth BH9 2AU
<b>Registered office</b>	Life Centre 711 - 715 Wimborne Road Bournemouth BH9 2AU
<b>Independent examiner</b>	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE

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# BOURNEMOUTH COMMUNITY CHURCH

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# **BOURNEMOUTH COMMUNITY CHURCH**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

To advance the Christian Faith in accordance with the statement of beliefs appearing in the schedule hereto in Bournemouth and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of the Charity.

To advance the education in accordance with Christian principals in the said locality and elsewhere as the Trustees may from time to time think fit.

### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

*Significant activities and achievements against objectives*

### **Notable activities and affiliations**

Bournemouth Community Church is affiliated to The Evangelical Alliance, a nationwide family of individuals, organisations and churches. There are no related parties under the terms of the Statement of Recommended Practice that inhibits this registered Charity from pursuing its own separate interests. The church continues to effectively pursue its objects by conducting special initiatives for church members to share their faith and invite contacts to appropriate meetings.

### **Community Involvement**

Bournemouth Community Church (BCC) continued to navigate significant increases to national inflation and the economic recession. BCC continued to operate to fulfil its objectives and aims, and 'make disciples who make disciples'. Throughout the year our in-person Sunday services have been steadily growing, as have our weekday ministries and activities. Live streaming of Sunday services continued for those participating online. Life groups grew in number and continue to provide important fellowship and support in a personal setting. We have seen a steady increase in people becoming members.

# BOURNEMOUTH COMMUNITY CHURCH

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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The Lifecentre building once again has facilitated essential NHS work and BCC's community support, and provided space for the ongoing work of:

- Lifehouse as a signposting agency
- Foodbank, Munch Club, Time for Tea, Debt & Budget Management Support
- NHS Bloodbank and Diabetic Eye Screening
- Accommodation for other Charitable organisations serving the local community
- Recovery Group
- 5 children's and youth clubs covering 5 to 18 years
- Senior citizens group
- Dementia care group
- Family counselling
- Open days
- Community groups such as choirs
- Community conferences
- Holiday clubs for children
- Holiday activities for senior citizens
- Lecture facilities & graduation ceremonies for universities and local schools

BCC's approach to community engagement continues to be a mixture of practical help, prayer help and conversations about faith. As such our faith in Christ is embedded in all that we do. Central to all this is our warm welcome hub and foodbank called Lifehouse. Lifehouse is a place where anyone can come to chat and receive prayer and be signposted to other partnership working services such as Community Money Advice in partnership with Faithworks Wessex, addictions help through 'Star' Recovery courses and our weekly drop-in Recovery group, 'Kintsugi Hope' mental health and wellbeing courses, and Alpha which is a 12 week introductory course to the Christian faith. In addition to this we also run 'Munch' which is our own family food programme, and Time for Tea which is our weekly community meal for those in need.

Further to this, we have continued to partner with Christians from a number of different churches throughout the year to reach out with Christian gospel initiatives in the town more broadly, and we have seen a good response to this from all kinds of people.

### **Development of the Facilities**

Further investment was made to the infrastructure of the building to improve the facilities for the community and in-line with current health and safety requirements. This included creating two new counselling/meeting rooms and further needed storage.

### **Financial review**

We continued to meet our financial obligations and ended the year with a surplus.

### *Reserves policy*

Total amount of reserves held at 31 December 2024 was £1,732,633 (2023: £1,696,059) of which £1,609,853 was unrestricted funds and £122,780 was restricted. The majority of the restricted funds balance is made up of amounts received for the solar panels installation.

The Charity's policy on reserves is that we will make a suitable provision for contractual liabilities. In this regard, it was resolved by the Trustees that when possible, a reserve be created for the payments of salaries. The Trustees do not intend to keep substantial reserves as the objects of the charity determine distribution of funds to fulfil these objects and would only be agreed where there is a known future commitment that demands creating such a reserve.

# **BOURNEMOUTH COMMUNITY CHURCH**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2024**

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### *Major risks*

The major risk that the charity faces is a significant drop in numbers of committed members from whom the Charity receives the bulk of its income. Fulfilling our commitment to our staff and regular expenditure to achieve our objects in a declining income scenario would be our main concern but which we do not anticipate being an ongoing problem. We have a history of seeing needs met and we flag-up shortfalls in income or uncovered increased expenditure to the congregation who have always responded well. There is an appropriate balance between caution and faith and the elders and Trustees are committed to seeing this maintained.

### **Plans for future periods**

We intend to maintain our existing range of ministry and community-engagement activities working with local community partners (with over 250,000 people using the facilities annually), as well as look to further develop community engagement activities to assist the ever-growing needs.

There continues to be a small amount of space in the Lifecentre building which has the potential for development and use for either ministry and community activities or commercial letting, or a combination of both. Opportunities to develop these spaces are actively being considered.

### **Structure, governance and management**

The Charity is a company limited by guarantee and is governed by its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev R Constantine

Mr A Driscoll

Mr R S Hurley

Mr S M Matos

Mrs N M Wilkinson

Mrs S A Sherwood

### *Recruitment and appointment of trustees*

The Trustees are appointed by the Board of Trustees and can serve for an unlimited amount of time and are not subject to retirement by rotation. The governing document provides for a minimum of 3 Trustees at any one time, but shall not be subject to any maximum.

### *Organisational structure*

The Charity is managed by the Board of Trustees, who meet at regular intervals during the year to discuss the major issues affecting the Charity.

The trustees' report was approved by the Board of Trustees.

Rev R Constantine

**Trustee**

20 June 2025

# BOURNEMOUTH COMMUNITY CHURCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BOURNEMOUTH COMMUNITY CHURCH

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I report to the trustees on my examination of the financial statements of Bournemouth Community Church (the charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants

4 Brackley Close  
Bournemouth International Airport  
Christchurch  
Dorset  
BH23 6SE

Dated: 20 June 2025

# BOURNEMOUTH COMMUNITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
<b>Income and endowments from:</b>							
Donations and legacies	3	345,454	93,730	439,184	742,803	55,713	798,516
Investments	4	43,165	-	43,165	122,443	-	122,443
Other income	5	3,830	-	3,830	5,812	-	5,812
<b>Total income</b>		392,449	93,730	486,179	871,058	55,713	926,771
<b>Expenditure on:</b>							
Charitable activities	6	460,074	71,531	531,605	452,479	47,692	500,171
<b>Total expenditure</b>		460,074	71,531	531,605	452,479	47,692	500,171
Net gains/(losses) on investments	11	82,000	-	82,000	-	-	-
<b>Net income</b>		14,375	22,199	36,574	418,579	8,021	426,600
Transfers between funds	13	9,272	(9,272)	-	6,400	(6,400)	-
<b>Net movement in funds</b>	8	23,647	12,927	36,574	424,979	1,621	426,600
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		1,586,206	109,853	1,696,059	1,161,227	108,232	1,269,459
<b>Fund balances at 31 December 2024</b>		1,609,853	122,780	1,732,633	1,586,206	109,853	1,696,059

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# BOURNEMOUTH COMMUNITY CHURCH

## BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		2,224,250		2,273,860
Investment property	15		542,000		460,000
Investments	16		100		100
			<u>2,766,350</u>		<u>2,733,960</u>
<b>Current assets</b>					
Debtors	17	9,963		68,088	
Cash at bank and in hand		123,881		89,241	
			<u>133,844</u>		<u>157,329</u>
<b>Creditors: amounts falling due within one year</b>	19	(87,315)		(75,891)	
			<u>46,529</u>		<u>81,438</u>
<b>Net current assets</b>					
			<u>2,812,879</u>		<u>2,815,398</u>
<b>Total assets less current liabilities</b>					
<b>Creditors: amounts falling due after more than one year</b>	20	(1,080,246)		(1,119,339)	
			<u>1,732,633</u>		<u>1,696,059</u>
<b>Net assets</b>					
			<u>1,732,633</u>		<u>1,696,059</u>
<b>The funds of the charity</b>					
Restricted income funds	22	122,780		109,853	
Unrestricted funds		1,609,853		1,586,206	
			<u>1,732,633</u>		<u>1,696,059</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20 June 2025

Rev R Constantine  
Trustee

Company registration number 04964320 (England and Wales)

# BOURNEMOUTH COMMUNITY CHURCH

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	28		67,207		(61,819)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(16,295)		(45,025)	
Investment income received		43,165		122,443	
<b>Net cash generated from investing activities</b>			26,870		77,418
<b>Financing activities</b>					
Repayment of bank loans		(59,437)		(43,114)	
<b>Net cash used in financing activities</b>			(59,437)		(43,114)
<b>Net increase/(decrease) in cash and cash equivalents</b>			34,640		(27,515)
Cash and cash equivalents at beginning of year			89,241		116,756
<b>Cash and cash equivalents at end of year</b>			123,881		89,241

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# BOURNEMOUTH COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### Charity information

Bournemouth Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Life Centre, 711 - 715 Wimborne Road, Bournemouth, BH9 2AU.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BOURNEMOUTH COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Solar panels	4% straight line
Fixtures and fittings	25% reducing balance
Equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.9 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# BOURNEMOUTH COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Offerings and donations	293,931	51,230	345,161	232,824	26,685	259,509
Legacies receivable	-	-	-	460,000	-	460,000
Grant income	-	42,500	42,500	-	29,028	29,028
Gift aid tax refund	47,456	-	47,456	46,645	-	46,645
Youth fund	4,067	-	4,067	3,334	-	3,334
	<u>345,454</u>	<u>93,730</u>	<u>439,184</u>	<u>742,803</u>	<u>55,713</u>	<u>798,516</u>

The charity benefits greatly from the involvement of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

# BOURNEMOUTH COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	42,904	122,314
Interest receivable	261	129
	<u>43,165</u>	<u>122,443</u>

### 5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Solar resale	<u>3,830</u>	<u>5,812</u>

### 6 Charitable activities

	Church activities 2024 £	Church activities 2023 £
Charitable activities costs	499,851	467,878
Share of governance costs (see note 7)	<u>31,754</u>	<u>32,293</u>
<b>Analysis by fund</b>		
Unrestricted funds	460,074	452,479
Restricted funds	<u>71,531</u>	<u>47,692</u>
	<u>531,605</u>	<u>500,171</u>

# BOURNEMOUTH COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 7 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	-	9,196	9,196	-	8,751	8,751
Legal and professional fees	-	22,558	22,558	-	23,542	23,542
	-	31,754	31,754	-	32,293	32,293
Analysed between Charitable activities	-	31,754	31,754	-	32,293	32,293

### 8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,772	2,465
Depreciation of owned tangible fixed assets	65,905	67,218

### 9 Trustees

Rev R Constantine, a Trustee, was paid a gross salary (including employers NI and employers pension) of £54,747 (2023: £52,036).

Mr A Driscoll, a Trustee, was paid a gross salary (including employers NI and employers pension) of £41,179 (2023: £38,968).

Mrs N M Wilkinson, a Trustee, was paid a gross salary (including employers NI and employers pension) of £8,447 (2023: £9,036).

As permitted according to clause 6 of the charity's governing document, Rev R Constantine, Mr A Driscoll and Mrs N M Wilkinson are remunerated for their services as religious pastors. No remuneration is paid for their services as Trustees.

During the year 3 trustees were reimbursed expenses totalling £2,669 (2023: £1,557) in respect of travel, phone and other general church activity expenses.

### 10 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
9	10

# BOURNEMOUTH COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 10 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	153,148	150,273
Social security costs	7,920	7,444
Other pension costs	12,043	12,033
	<u>173,111</u>	<u>169,750</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investment properties	<u>82,000</u>	<u>-</u>

### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 13 Transfers

During the year the trustees have decided to transfer funds from restricted to unrestricted funds as designated to be used for loan payments.



# BOURNEMOUTH COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 14 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2024	2,975,097	99,814	96,854	3,171,765
Additions	15,709	-	586	16,295
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	2,990,806	99,814	97,440	3,188,060
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>				
At 1 January 2024	718,746	97,305	81,854	897,905
Depreciation charged in the year	61,381	627	3,897	65,905
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	780,127	97,932	85,751	963,810
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>				
At 31 December 2024	2,210,679	1,882	11,689	2,224,250
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	2,256,351	2,509	15,000	2,273,860
	<hr/>	<hr/>	<hr/>	<hr/>

# BOURNEMOUTH COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 15 Investment property

	2024 £
<b>Fair value</b>	
At 1 January 2024	460,000
Net gains or losses through fair value adjustments	82,000
	<u>542,000</u>
At 31 December 2024	<u>542,000</u>

Investment property comprises of properties acquired as part of a legacy from the estate of a former member of the congregation. The trustees have revalued the investment properties on an open market basis at 31 December 2024.

If investment properties were stated on an historical cost basis rather than a fair value basis, the amounts would have been included as follows:

	2024 £	2023 £
Cost	460,000	460,000
Accumulated depreciation	-	-
	<u>460,000</u>	<u>460,000</u>
Carrying amount	<u>460,000</u>	<u>460,000</u>

### 16 Fixed asset investments

	Other investments
<b>Cost or valuation</b>	
At 1 January 2024 & 31 December 2024	100
	<u>100</u>
<b>Carrying amount</b>	
At 31 December 2024	100
	<u>100</u>
At 31 December 2023	<u>100</u>

	2024 £	2023 £
Other investments comprise:		
Investments in subsidiaries	100	100
	<u>100</u>	<u>100</u>

# BOURNEMOUTH COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 17 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	3,656	12,149
Amounts owed by subsidiary undertakings	-	40,201
Other debtors	4,831	14,699
Prepayments and accrued income	1,476	1,039
	<u>9,963</u>	<u>68,088</u>

### 18 Loans and overdrafts

	2024 £	2023 £
Bank loans	<u>1,113,927</u>	<u>1,173,364</u>
Payable within one year	33,681	54,025
Payable after one year	<u>1,080,246</u>	<u>1,119,339</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>920,379</u>	<u>975,416</u>

Bank loans totalling £1,149,274 are secured by a fixed charge over the charity's freehold property.

### 19 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	18	33,681	54,025
Other taxation and social security		2,852	5,156
Trade creditors		586	1,692
Amounts owed to subsidiary undertakings		43,287	-
Other creditors		2,075	2,075
Accruals and deferred income		4,834	12,943
		<u>87,315</u>	<u>75,891</u>

### 20 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	18	<u>1,080,246</u>	<u>1,119,339</u>

# BOURNEMOUTH COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### 21 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	12,043	12,033
	<u>12,043</u>	<u>12,033</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# BOURNEMOUTH COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
Room To Grow	16,862	16,810	(29,200)	(4,472)	-
Solar Panels	76,219	-	(3,758)	-	72,461
Staffing	3,820	25,000	(18,268)	(5,552)	5,000
Community Lunch Clubs	7,381	25,249	(19,341)	5,552	18,841
Winton Community Shed	5,571	346	(964)	-	4,953
Loan contributions	-	22,325	-	(4,800)	17,525
Ministry musical equipment fund	-	4,000	-	-	4,000
	<u>109,853</u>	<u>93,730</u>	<u>(71,531)</u>	<u>(9,272)</u>	<u>122,780</u>

	Movement in funds				
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Room To Grow	7,202	14,460	(4,800)	-	16,862
Solar Panels	79,977	-	(3,758)	-	76,219
Staffing	10,396	10,000	(15,575)	(1,001)	3,820
Community Lunch Clubs	10,657	20,835	(23,512)	(599)	7,381
Winton Community Shed	-	5,618	(47)	-	5,571
Loan contributions	-	4,800	-	(4,800)	-
	<u>108,232</u>	<u>55,713</u>	<u>(47,692)</u>	<u>(6,400)</u>	<u>109,853</u>

Room to Grow: A restricted fund to provide the opportunity to give toward a larger facility, one with 'room to grow'. Once the facility is identified, these funds will go directly toward any mortgage required.

Solar Panels: A restricted fund made up of council grants and other donations to install solar panels on the building.

Staffing: A restricted fund made up of donations received specifically to assist with staff salaries.

Community Lunch Clubs: a restricted fund used for the provision of several community lunch clubs.

Winton Community Shed: a restricted fund for the purpose of working as a community to put together a Shed where people can come together.

Loan contributions: a restricted fund where monies have been donated to contribute towards capital repayments of the Charity's bounce back loan.

Ministry musical equipment fund: a restricted fund for the purchase of music equipment.

# BOURNEMOUTH COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 January 2024	Incoming resources	Movement in funds			Balance at 31 December 2024
	£	£	Resources expended	Transfers	Gains and losses	£
Unrestricted	1,525,483	392,449	(458,897)	9,272	-	1,468,307
Designated - capital expenditure fund	60,723	-	(1,177)	-	-	59,546
Investment property revaluation	-	-	-	-	82,000	82,000
	<u>1,586,206</u>	<u>392,449</u>	<u>(460,074)</u>	<u>9,272</u>	<u>82,000</u>	<u>1,609,853</u>

	Balance at 1 January 2023	Incoming resources	Movement in funds			Balance at 31 December 2023
	£	£	Resources expended	Transfers	Gains and losses	£
Unrestricted	1,099,642	856,509	(437,068)	6,400	-	1,525,483
Designated - capital expenditure fund	61,585	-	(862)	-	-	60,723
	<u>1,161,227</u>	<u>856,509</u>	<u>(437,930)</u>	<u>6,400</u>	<u>-</u>	<u>1,586,206</u>

#### 24 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	2,168,651	55,599	2,224,250
Investment properties	542,000	-	542,000
Investments	100	-	100
Mixed motive investments	(67,181)	67,181	-
Current assets/(liabilities)	46,529	-	46,529
Long term liabilities	(1,080,246)	-	(1,080,246)
	<u>1,609,853</u>	<u>122,780</u>	<u>1,732,633</u>

# BOURNEMOUTH COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 24 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	2,197,641	76,219	2,273,860
Investment properties	460,000	-	460,000
Investments	100	-	100
Current assets/(liabilities)	47,804	33,634	81,438
Long term liabilities	(1,119,339)	-	(1,119,339)
	<u>1,586,206</u>	<u>109,853</u>	<u>1,696,059</u>

### 25 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Charity holds 100% of the shares of Bournemouth Lifecentre Limited. Included in creditors is a balance of £43,287 (2023: debtor of £40,201) owed to Bournemouth Lifecentre Limited.

During the year aggregate donations received from trustees without conditions was £38,221 (2023: £35,833).

During the year £74,840 was received from Bournemouth Lifecentre Limited in respect of profits gift-aided.

Mr J Constantine, son of trustee Rev R Constantine, was paid £nil (2023: £175) during the year for advertising and publicity.

# BOURNEMOUTH COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 26 Subsidiaries

The charity owns 100% of the issued share capital of Bournemouth Lifecentre Limited, company number 07701837.

The profit for the year ended 31 December 2024 was £69,227 (2023: £73,537). The profit and loss reserves were £85,193 (2023: £90,806).

### 27 Limited by guarantee

Every member promises, if the Company is dissolved while he, she or it remains a member or within twelve months afterwards, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the Company while the contributor was a member.

28 Cash generated from operations	2024 £	2023 £
Surplus for the year	36,574	426,600
Adjustments for:		
Investment income recognised in statement of financial activities	(43,165)	(122,443)
Fair value gains and losses on investment properties	(82,000)	-
Fair value of donated investment properties	-	(460,000)
Depreciation and impairment of tangible fixed assets	65,905	67,218
Movements in working capital:		
Decrease in debtors	58,125	15,754
Increase in creditors	31,768	11,052
<b>Cash generated from/(absorbed by) operations</b>	<b>67,207</b>	<b>(61,819)</b>

### 29 Analysis of changes in net (debt)/funds

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	89,241	34,640	123,881
Loans falling due within one year	(54,025)	20,344	(33,681)
Loans falling due after more than one year	(1,119,339)	39,093	(1,080,246)
	<b>(1,084,123)</b>	<b>94,077</b>	<b>(990,046)</b>