

Charity registration number 1101942

Company registration number 04964320 (England and Wales)

BOURNEMOUTH COMMUNITY CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022



4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

BOURNEMOUTH COMMUNITY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev R Constantine Mr A Driscoll Mr R S Hurley Mr S M Matos Mrs N M Wilkinson Mrs S A Sherwood
Charity number	1101942
Company number	04964320
Principal address	Life Centre 711 - 715 Wimborne Road Bournemouth BH9 2AU
Registered office	Life Centre 711 - 715 Wimborne Road Bournemouth BH9 2AU
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE

BOURNEMOUTH COMMUNITY CHURCH

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BOURNEMOUTH COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To advance the Christian Faith in accordance with the statement of beliefs appearing in the schedule hereto in Bournemouth and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of the Charity.

To advance the education in accordance with Christian principals in the said locality and elsewhere as the Trustees may from time to time think fit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Notable activities and affiliations

Bournemouth Community Church is affiliated to The Evangelical Alliance, a nationwide family of individuals, organisations and churches. There are no related parties under the terms of the Statement of Recommended Practice that inhibits this registered Charity from pursuing its own separate interests. The church continues to effectively pursue its objects by conducting special initiatives for church members to share their faith and invite contacts to appropriate meetings.

Community Involvement

Bournemouth Community Church (BCC) continued with their 2-year strategy for recovery and reconstruction following covid and inflationary increases. Our regular in-person Sunday services have steadily grown, alongside our weekday ministries and general giving. Our on-line activities continued. Commercial lease agreements were extended, and our events hosting increased our regular income.

The Lifecentre building once again has facilitated essential NHS work and BCC's community support, and provided space for the ongoing work of:

- LIFEhouse as a signposting agency
- Food Bank, Munch Club
- NHS Blood Bank and Diabetic Eye Screen
- Accommodation for other Charitable organisations serving the local community
- 5 children's and youth clubs covering 5 to 18 years
- A senior citizens group
- Dementia Care group
- Family counselling
- Open days
- Community groups such as choirs
- Community Conferences
- Holiday clubs
- Lecture facilities & graduation ceremonies for universities and local schools

Development of the Facilities

Further investment was made to the infrastructure of the building to improve the facilities for the community and in-line with current health and safety requirements.

BOURNEMOUTH COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2022**

Financial review

We continued to meet our financial obligations and ended the year with a surplus.

Total amount of reserves held at 31 December 2022 was £1,738,011 (2021: £1,708,339) of which £1,629,779 was unrestricted funds and £108,232 was restricted. The majority of the restricted funds balance is made up of amounts received for the solar panels installation.

The Charity's policy on reserves is that we will make a suitable provision for contractual liabilities. In this regard, it was resolved by the Trustees that when possible, a reserve be created for the payments of salaries. The Trustees do not intend to keep substantial reserves as the objects of the charity determine distribution of funds to fulfill these objects and would only be agreed where there is a known future commitment that demands creating such a reserve.

The major risk that the charity faces is a significant drop in numbers of committed members from whom the Charity receives the bulk of its income. Fulfilling our commitment to our staff and regular expenditure to achieve our objects in a declining income scenario would be our main concern but which we do not anticipate being an ongoing problem. We have a history of seeing needs met and we flag-up shortfalls in income or uncovered increased expenditure to the congregation who have always responded well. There is an appropriate balance between caution and faith and the elders and Trustees are committed to seeing this maintained.

Structure, governance and management

The Charity is a company limited by guarantee and is governed by its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev R Constantine
Mr A Driscoll
Mr R S Hurley
Mr S M Matos
Mrs N M Wilkinson
Mrs S A Sherwood

The Trustees are appointed by the Board of Trustees and can serve for an unlimited amount of time and are not subject to retirement by rotation. The governing document provides for a minimum of 3 Trustees at any one time, but shall not be subject to any maximum.

The Charity is managed by the Board of Trustees, who meet at regular intervals during the year to discuss the major issues affecting the Charity.

The trustees' report was approved by the Board of Trustees.

Rev R Constantine
Trustee

18 September 2023

BOURNEMOUTH COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH COMMUNITY CHURCH

I report to the trustees on my examination of the financial statements of Bournemouth Community Church (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 18 September 2023

BOURNEMOUTH COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	332,315	53,720	386,035	337,732	22,990	360,722
Investment income	4	11	-	11	2	-	2
Other income	5	7,430	-	7,430	126	-	126
Total income		339,756	53,720	393,476	337,860	22,990	360,850
<u>Expenditure on:</u>							
Charitable activities	6	324,829	38,975	363,804	321,849	28,798	350,647
Net income for the year/ Net movement in funds		14,927	14,745	29,672	16,011	(5,808)	10,203
Fund balances at 1 January 2022		1,614,852	93,487	1,708,339	1,598,841	99,295	1,698,136
Fund balances at 31 December 2022		1,629,779	108,232	1,738,011	1,614,852	93,487	1,708,339

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BOURNEMOUTH COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11	2,296,053		2,352,508	
Investments	12	100		100	
		<u>2,296,153</u>		<u>2,352,608</u>	
Current assets					
Debtors	13	552,394		496,378	
Cash at bank and in hand		116,756		137,644	
		<u>669,150</u>		<u>634,022</u>	
Creditors: amounts falling due within one year	15	(67,494)		(64,447)	
Net current assets		<u>601,656</u>		<u>569,575</u>	
Total assets less current liabilities		<u>2,897,809</u>		<u>2,922,183</u>	
Creditors: amounts falling due after more than one year	16	(1,159,798)		(1,213,844)	
Net assets		<u><u>1,738,011</u></u>		<u><u>1,708,339</u></u>	
Income funds					
Restricted funds	17	108,232		93,487	
<u>Unrestricted funds</u>					
Designated funds	18	61,585		-	
General unrestricted funds		<u>1,568,194</u>		<u>1,614,852</u>	
		<u>1,629,779</u>		<u>1,614,852</u>	
		<u><u>1,738,011</u></u>		<u><u>1,708,339</u></u>	

BOURNEMOUTH COMMUNITY CHURCH

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 September 2023

Rev R Constantine
Trustee

Company registration number 04964320

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Bournemouth Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Life Centre, 711 - 715 Wimborne Road, Bournemouth, BH9 2AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Solar panels	4% straight line
Fixtures and fittings	25% reducing balance
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

1.9 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Offerings and donations	238,131	12,320	250,451	226,473	12,405	238,878
Legacies receivable	43,666	-	43,666	63,585	-	63,585
Grant income	-	41,400	41,400	2,011	8,395	10,406
Gift aid tax refund	49,506	-	49,506	45,005	2,190	47,195
Youth fund	1,012	-	1,012	658	-	658
	<u>332,315</u>	<u>53,720</u>	<u>386,035</u>	<u>337,732</u>	<u>22,990</u>	<u>360,722</u>

The charity benefits greatly from the involvement of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Investment income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	<u>11</u>	<u>2</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	6,245	126
Solar resale	1,185	-
	<u>7,430</u>	<u>126</u>

6 Charitable activities

	Church activities	Church activities
	2022	2021
	£	£
Charitable activities costs	340,471	329,577
Share of governance costs (see note 7)	<u>23,333</u>	<u>21,070</u>
Analysis by fund		
Unrestricted funds	324,829	321,849
Restricted funds	<u>38,975</u>	<u>28,798</u>
	<u>363,804</u>	<u>350,647</u>

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	-	8,942	8,942	-	8,338	8,338
Legal and professional fees	-	14,391	14,391	-	12,732	12,732
	<u>-</u>	<u>23,333</u>	<u>23,333</u>	<u>-</u>	<u>21,070</u>	<u>21,070</u>
Analysed between						
Charitable activities	-	23,333	23,333	-	21,070	21,070

Governance costs includes payments of £1,733 (2021: £1,660) for independent examination fees.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Trustees

Rev R Constantine, a Trustee, was paid a gross salary (including employers NI and employers pension) of £53,462 (2021: £51,081).

Mr A Driscoll, a Trustee, was paid a gross salary (including employers NI and employers pension) of £38,827 (2021: £36,533).

Mrs N M Wilkinson, a Trustee, was paid a gross salary (including employers NI and employers pension) of £14,610 (2021: £13,617).

Rev R Constantine, Mr A Driscoll and Mrs N M Wilkinson are remunerated for their services provided in the course of their employment and not for their services as Trustees.

During the year 3 trustees were reimbursed expenses totalling £1,011 (2021: £1,104) in respect of travel, phone and other general church activity expenses.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	9	8
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	140,517	138,165
Social security costs	9,332	9,255
Other pension costs	15,747	15,037
	<u> </u>	<u> </u>
	165,596	162,457
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Motor vehicles £	Total £
Cost					
At 1 January 2022	2,925,853	99,814	87,376	29,440	3,142,483
Additions	6,121	-	7,576	-	13,697
Disposals	-	-	-	(29,440)	(29,440)
At 31 December 2022	2,931,974	99,814	94,952	-	3,126,740
Depreciation and impairment					
At 1 January 2022	596,846	95,354	70,820	26,955	789,975
Depreciation charged in the year	60,519	1,115	6,033	-	67,667
Eliminated in respect of disposals	-	-	-	(26,955)	(26,955)
At 31 December 2022	657,365	96,469	76,853	-	830,687
Carrying amount					
At 31 December 2022	2,274,609	3,345	18,099	-	2,296,053
At 31 December 2021	2,329,007	4,460	16,556	2,485	2,352,508

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Fixed asset investments

		Other investments
Cost or valuation		
At 1 January 2022 & 31 December 2022		100
Carrying amount		
At 31 December 2022		100
At 31 December 2021		100

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	21	100	100

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	534,733	492,535
Other debtors	11,453	3,843
Prepayments and accrued income	6,208	-
	552,394	496,378

14 Loans and overdrafts

	2022 £	2021 £
Bank loans	1,216,478	1,269,469
Payable within one year	56,680	55,625
Payable after one year	1,159,798	1,213,844
Amounts included above which fall due after five years:		
Payable by instalments	932,850	980,144

Bank loans totalling £1,179,345 are secured by a fixed charge over the charity's freehold property.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	14	56,680	55,625
Other taxation and social security		5,290	3,779
Trade creditors		365	2,301
Other creditors		2,075	-
Accruals and deferred income		3,084	2,742
		<u>67,494</u>	<u>64,447</u>

16 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	14	<u>1,159,798</u>	<u>1,213,844</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds		Balance at 31 December 2022
	£	Incoming resources £	Resources expended £	£
Room To Grow	9,752	10,650	(13,200)	7,202
Solar Panels	83,735	-	(3,758)	79,977
Staffing	-	20,000	(9,604)	10,396
Munch Club	-	23,070	(12,413)	10,657
	<u>93,487</u>	<u>53,720</u>	<u>(38,975)</u>	<u>108,232</u>

	Balance at 1 January 2021	Movement in funds		Balance at 31 December 2021
	£	Incoming resources £	Resources expended £	£
Room To Grow	9,912	12,030	(12,190)	9,752
Sleepsafe	1,890	-	(1,890)	-
Solar Panels	87,493	-	(3,758)	83,735
Staffing	-	8,395	(8,395)	-
	<u>99,295</u>	<u>22,990</u>	<u>(28,798)</u>	<u>93,487</u>

Room to Grow: A restricted fund to provide the opportunity to give toward a larger facility, one with 'room to grow'. Once the facility is identified, these funds will go directly toward any mortgage required.

Sleepsafe: A restricted fund to assist a project run by local churches to provide a safe sleeping environment for rough sleepers in the local area.

Solar Panels: A restricted fund made up of council grants and other donations to install solar panels on the building.

Staffing: A restricted fund made up of donations received specifically to assist with staff salaries.

Munch Club: a restricted fund for the purpose of providing free lunches for school children in the local community during school holidays with the aim to reduce 'holiday hunger'.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers
	£	£	£	£
Capital expenditure fund	-	-	-	61,585
	-	-	-	61,585

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	2,216,076	79,977	2,296,053	2,268,773	2,352,508
Investments	100	-	100	100	100
Current assets/(liabilities)	573,401	28,255	601,656	559,823	569,575
Long term liabilities	(1,159,798)	-	(1,159,798)	(1,213,844)	(1,213,844)
	1,629,779	108,232	1,738,011	93,487	1,708,339

20 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Charity holds 100% of the shares of Bournemouth Lifecentre Limited. Included in debtors is a balance of £534,733 (2021: £492,535) owed from Bournemouth Lifecentre Limited.

During the year aggregate donations received from trustees without conditions was £47,445 (2021: £37,952).

Mr J Constantine, son of trustee Rev R Constantine, was paid £320 (2021: £1,065) during the year for advertising and publicity.

21 Subsidiaries

The charity owns 100% of the issued share capital of Bournemouth Lifecentre Limited, company number 07701837.

The loss for the year ended 31 December 2022 was £44,718 (2021: £32,990). The profit and loss reserves deficit was £449,920 (2021: £405,202).

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22 Limited by guarantee

Every member promises, if the Company is dissolved while he, she or it remains a member or within twelve months afterwards, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the Company while the contributor was a member.

23 Contingent Assets

As at 31 December 2022 the charity had been notified of a legacy amounting to £531,578 from the estate of a former member of the congregation which has been received in 2023.