

BOURNEMOUTH COMMUNITY CHURCH

England & Wales - Charity number 1101942

Details

Other names WINTON EVANGELICAL CHURCH

Status Registered

Legal form Charitable company

Company number [04964320](#)

Registered 2004-02-05

Register [View on the Charity Commission register](#)

Contact

Address Bournemouth Community Church
Life Centre
711-715 Wimborne Rd
Moordown
Bournemouth
BH9 2AU

Phone 01202530265

Email accounts@bournemouthcommunitychurch.com

Website www.bournemouthcommunitychurch.com

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN BOURNEMOUTH AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY; (B) TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES IN THE SAID LOCALITY AND ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Various religious activities - Infant dedication, baptisms, weddings, funerals. We have many activities for the full spectrum of ages from mums and toddler groups, childrens and youth clubs through to senior citizen groups. Various community engagement initiatives such as an advice and signposting hub and work with rough sleepers, the lonely, families in crisis and schools.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** IN BOURNEMOUTH AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK.
- Bournemouth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£486,179	£531,605	-	-
2023-12-31	£926,771	£500,171	£1,696,059	10
2022-12-31	£393,476	£363,804	-	-
2021-12-31	£360,850	£350,647	-	-
2020-12-31	£386,274	£336,516	-	-

Trustees

Name	Role	Appointed
Roger Constantine	Chair	
ANDREW DRISCOLL		
ROBERT STEPHEN HURLEY		
Samuel Mendes Matos		2019-10-30
Sarah Ann Sherwood		2020-11-06

BOURNEMOUTH COMMUNITY CHURCH

England & Wales - Charity number 1101942

Accounts

Charity registration number 1101942

Company registration number 04964320 (England and Wales)

BOURNEMOUTH COMMUNITY CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

harrisons

chartered accountants

4 Brackley Close

Bournemouth International Airport

Christchurch

Dorset

BH23 6SE

BOURNEMOUTH COMMUNITY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev R Constantine Mr A Driscoll Mr R S Hurley Mr S M Matos Mrs N M Wilkinson Mrs S A Sherwood
Charity number	1101942
Company number	04964320
Principal address	Life Centre 711 - 715 Wimborne Road Bournemouth BH9 2AU
Registered office	Life Centre 711 - 715 Wimborne Road Bournemouth BH9 2AU
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE

BOURNEMOUTH COMMUNITY CHURCH

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 21

BOURNEMOUTH COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To advance the Christian Faith in accordance with the statement of beliefs appearing in the schedule hereto in Bournemouth and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of the Charity.

To advance the education in accordance with Christian principals in the said locality and elsewhere as the Trustees may from time to time think fit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Notable activities and affiliations

Bournemouth Community Church is affiliated to The Evangelical Alliance, a nationwide family of individuals, organisations and churches. There are no related parties under the terms of the Statement of Recommended Practice that inhibits this registered Charity from pursuing its own separate interests. The church continues to effectively pursue its objects by conducting special initiatives for church members to share their faith and invite contacts to appropriate meetings.

Community Involvement

Bournemouth Community Church (BCC) continued to navigate significant increases to national inflation and the economic recession. BCC continued to operate to fulfil its objectives and aims, and 'make disciples who make disciples'. Throughout the year our in-person Sunday services have been steadily growing, as have our weekday ministries and activities. Live streaming of Sunday services continued for those participating online. Life groups grew in number and continue to provide important fellowship and support in a personal setting. We have seen a steady increase in people becoming members.

BOURNEMOUTH COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2024**

The Lifecentre building once again has facilitated essential NHS work and BCC's community support, and provided space for the ongoing work of:

- Lifehouse as a signposting agency
- Foodbank, Munch Club, Time for Tea, Debt & Budget Management Support
- NHS Bloodbank and Diabetic Eye Screening
- Accommodation for other Charitable organisations serving the local community
- Recovery Group
- 5 children's and youth clubs covering 5 to 18 years
- Senior citizens group
- Dementia care group
- Family counselling
- Open days
- Community groups such as choirs
- Community conferences
- Holiday clubs for children
- Holiday activities for senior citizens
- Lecture facilities & graduation ceremonies for universities and local schools

BCC's approach to community engagement continues to be a mixture of practical help, prayer help and conversations about faith. As such our faith in Christ is embedded in all that we do. Central to all this is our warm welcome hub and foodbank called Lifehouse. Lifehouse is a place where anyone can come to chat and receive prayer and be signposted to other partnership working services such as Community Money Advice in partnership with Faithworks Wessex, addictions help through 'Star' Recovery courses and our weekly drop-in Recovery group, 'Kintsugi Hope' mental health and wellbeing courses, and Alpha which is a 12 week introductory course to the Christian faith. In addition to this we also run 'Munch' which is our own family food programme, and Time for Tea which is our weekly community meal for those in need.

Further to this, we have continued to partner with Christians from a number of different churches throughout the year to reach out with Christian gospel initiatives in the town more broadly, and we have seen a good response to this from all kinds of people.

Development of the Facilities

Further investment was made to the infrastructure of the building to improve the facilities for the community and in-line with current health and safety requirements. This included creating two new counselling/meeting rooms and further needed storage.

Financial review

We continued to meet our financial obligations and ended the year with a surplus.

Reserves policy

Total amount of reserves held at 31 December 2024 was £1,732,633 (2023: £1,696,059) of which £1,609,853 was unrestricted funds and £122,780 was restricted. The majority of the restricted funds balance is made up of amounts received for the solar panels installation.

The Charity's policy on reserves is that we will make a suitable provision for contractual liabilities. In this regard, it was resolved by the Trustees that when possible, a reserve be created for the payments of salaries. The Trustees do not intend to keep substantial reserves as the objects of the charity determine distribution of funds to fulfil these objects and would only be agreed where there is a known future commitment that demands creating such a reserve.

BOURNEMOUTH COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Major risks

The major risk that the charity faces is a significant drop in numbers of committed members from whom the Charity receives the bulk of its income. Fulfilling our commitment to our staff and regular expenditure to achieve our objects in a declining income scenario would be our main concern but which we do not anticipate being an ongoing problem. We have a history of seeing needs met and we flag-up shortfalls in income or uncovered increased expenditure to the congregation who have always responded well. There is an appropriate balance between caution and faith and the elders and Trustees are committed to seeing this maintained.

Plans for future periods

We intend to maintain our existing range of ministry and community-engagement activities working with local community partners (with over 250,000 people using the facilities annually), as well as look to further develop community engagement activities to assist the ever-growing needs.

There continues to be a small amount of space in the Lifecentre building which has the potential for development and use for either ministry and community activities or commercial letting, or a combination of both. Opportunities to develop these spaces are actively being considered.

Structure, governance and management

The Charity is a company limited by guarantee and is governed by its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev R Constantine
Mr A Driscoll
Mr R S Hurley
Mr S M Matos
Mrs N M Wilkinson
Mrs S A Sherwood

Recruitment and appointment of trustees

The Trustees are appointed by the Board of Trustees and can serve for an unlimited amount of time and are not subject to retirement by rotation. The governing document provides for a minimum of 3 Trustees at any one time, but shall not be subject to any maximum.

Organisational structure

The Charity is managed by the Board of Trustees, who meet at regular intervals during the year to discuss the major issues affecting the Charity.

The trustees' report was approved by the Board of Trustees.

Rev R Constantine
Trustee

20 June 2025

BOURNEMOUTH COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH COMMUNITY CHURCH

I report to the trustees on my examination of the financial statements of Bournemouth Community Church (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 20 June 2025

BOURNEMOUTH COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	345,454	93,730	439,184	742,803	55,713	798,516
Investments	4	43,165	-	43,165	122,443	-	122,443
Other income	5	3,830	-	3,830	5,812	-	5,812
Total income		<u>392,449</u>	<u>93,730</u>	<u>486,179</u>	<u>871,058</u>	<u>55,713</u>	<u>926,771</u>
Expenditure on:							
Charitable activities	6	460,074	71,531	531,605	452,479	47,692	500,171
Total expenditure		<u>460,074</u>	<u>71,531</u>	<u>531,605</u>	<u>452,479</u>	<u>47,692</u>	<u>500,171</u>
Net gains/(losses) on investments	11	82,000	-	82,000	-	-	-
Net income		<u>14,375</u>	<u>22,199</u>	<u>36,574</u>	<u>418,579</u>	<u>8,021</u>	<u>426,600</u>
Transfers between funds	13	9,272	(9,272)	-	6,400	(6,400)	-
Net movement in funds	8	<u>23,647</u>	<u>12,927</u>	<u>36,574</u>	<u>424,979</u>	<u>1,621</u>	<u>426,600</u>
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>1,586,206</u>	<u>109,853</u>	<u>1,696,059</u>	<u>1,161,227</u>	<u>108,232</u>	<u>1,269,459</u>
Fund balances at 31 December 2024		<u>1,609,853</u>	<u>122,780</u>	<u>1,732,633</u>	<u>1,586,206</u>	<u>109,853</u>	<u>1,696,059</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BOURNEMOUTH COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		2,224,250		2,273,860
Investment property	15		542,000		460,000
Investments	16		100		100
			<u>2,766,350</u>		<u>2,733,960</u>
Current assets					
Debtors	17	9,963		68,088	
Cash at bank and in hand		123,881		89,241	
		<u>133,844</u>		<u>157,329</u>	
Creditors: amounts falling due within one year	19	(87,315)		(75,891)	
Net current assets			<u>46,529</u>		<u>81,438</u>
Total assets less current liabilities			<u>2,812,879</u>		<u>2,815,398</u>
Creditors: amounts falling due after more than one year	20	(1,080,246)		(1,119,339)	
Net assets			<u>1,732,633</u>		<u>1,696,059</u>
The funds of the charity					
Restricted income funds	22	122,780		109,853	
Unrestricted funds		1,609,853		1,586,206	
		<u>1,732,633</u>		<u>1,696,059</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20 June 2025

Rev R Constantine
Trustee

Company registration number 04964320 (England and Wales)

BOURNEMOUTH COMMUNITY CHURCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	28		67,207		(61,819)
Investing activities					
Purchase of tangible fixed assets		(16,295)		(45,025)	
Investment income received		43,165		122,443	
Net cash generated from investing activities			26,870		77,418
Financing activities					
Repayment of bank loans		(59,437)		(43,114)	
Net cash used in financing activities			(59,437)		(43,114)
Net increase/(decrease) in cash and cash equivalents			34,640		(27,515)
Cash and cash equivalents at beginning of year			89,241		116,756
Cash and cash equivalents at end of year			123,881		89,241

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Bournemouth Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Life Centre, 711 - 715 Wimborne Road, Bournemouth, BH9 2AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Solar panels	4% straight line
Fixtures and fittings	25% reducing balance
Equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Offerings and donations	293,931	51,230	345,161	232,824	26,685	259,509
Legacies receivable	-	-	-	460,000	-	460,000
Grant income	-	42,500	42,500	-	29,028	29,028
Gift aid tax refund	47,456	-	47,456	46,645	-	46,645
Youth fund	4,067	-	4,067	3,334	-	3,334
	<u>345,454</u>	<u>93,730</u>	<u>439,184</u>	<u>742,803</u>	<u>55,713</u>	<u>798,516</u>

The charity benefits greatly from the involvement of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	42,904	122,314
Interest receivable	261	129
	<u>43,165</u>	<u>122,443</u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Solar resale	3,830	5,812
	<u>3,830</u>	<u>5,812</u>

6 Charitable activities

	Church activities 2024 £	Church activities 2023 £
Charitable activities costs	499,851	467,878
Share of governance costs (see note 7)	31,754	32,293
	<u>531,605</u>	<u>500,171</u>
Analysis by fund		
Unrestricted funds	460,074	452,479
Restricted funds	71,531	47,692
	<u>531,605</u>	<u>500,171</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	-	9,196	9,196	-	8,751	8,751
Legal and professional fees	-	22,558	22,558	-	23,542	23,542
	-	31,754	31,754	-	32,293	32,293
Analysed between Charitable activities	-	31,754	31,754	-	32,293	32,293

8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024 £	2023 £
Fees payable for the independent examination of the charity's financial statements	2,772	2,465
Depreciation of owned tangible fixed assets	65,905	67,218

9 Trustees

Rev R Constantine, a Trustee, was paid a gross salary (including employers NI and employers pension) of £54,747 (2023: £52,036).

Mr A Driscoll, a Trustee, was paid a gross salary (including employers NI and employers pension) of £41,179 (2023: £38,968).

Mrs N M Wilkinson, a Trustee, was paid a gross salary (including employers NI and employers pension) of £8,447 (2023: £9,036).

As permitted according to clause 6 of the charity's governing document, Rev R Constantine, Mr A Driscoll and Mrs N M Wilkinson are remunerated for their services as religious pastors. No remuneration is paid for their services as Trustees.

During the year 3 trustees were reimbursed expenses totalling £2,669 (2023: £1,557) in respect of travel, phone and other general church activity expenses.

10 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
9	10

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	153,148	150,273
Social security costs	7,920	7,444
Other pension costs	12,043	12,033
	<u>173,111</u>	<u>169,750</u>

There were no employees whose annual remuneration was more than £60,000.

11 Gains and losses on investments

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Gains/(losses) arising on:		
Revaluation of investment properties	<u>82,000</u>	<u>-</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Transfers

During the year the trustees have decided to transfer funds from restricted to unrestricted funds as designated to be used for loan payments.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2024	2,975,097	99,814	96,854	3,171,765
Additions	15,709	-	586	16,295
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	2,990,806	99,814	97,440	3,188,060
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation and impairment				
At 1 January 2024	718,746	97,305	81,854	897,905
Depreciation charged in the year	61,381	627	3,897	65,905
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2024	780,127	97,932	85,751	963,810
	<hr/>	<hr/>	<hr/>	<hr/>
Carrying amount				
At 31 December 2024	2,210,679	1,882	11,689	2,224,250
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	2,256,351	2,509	15,000	2,273,860
	<hr/>	<hr/>	<hr/>	<hr/>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Investment property

	2024
	£
Fair value	
At 1 January 2024	460,000
Net gains or losses through fair value adjustments	82,000
	<u> </u>
At 31 December 2024	<u>542,000</u>

Investment property comprises of properties acquired as part of a legacy from the estate of a former member of the congregation. The trustees have revalued the investment properties on an open market basis at 31 December 2024.

If investment properties were stated on an historical cost basis rather than a fair value basis, the amounts would have been included as follows:

	2024	2023
	£	£
Cost	460,000	460,000
Accumulated depreciation	-	-
	<u> </u>	<u> </u>
Carrying amount	<u>460,000</u>	<u>460,000</u>

16 Fixed asset investments

	Other investments
Cost or valuation	
At 1 January 2024 & 31 December 2024	100
	<u> </u>
Carrying amount	
At 31 December 2024	100
	<u> </u>
At 31 December 2023	<u>100</u>

		2024	2023
		£	£
Other investments comprise:	Notes		
Investments in subsidiaries	26	100	100
		<u> </u>	<u> </u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	3,656	12,149
Amounts owed by subsidiary undertakings	-	40,201
Other debtors	4,831	14,699
Prepayments and accrued income	1,476	1,039
	<u>9,963</u>	<u>68,088</u>

18 Loans and overdrafts

	2024	2023
	£	£
Bank loans	<u>1,113,927</u>	<u>1,173,364</u>
Payable within one year	33,681	54,025
Payable after one year	<u>1,080,246</u>	<u>1,119,339</u>
Amounts included above which fall due after five years:		
Payable by instalments	<u>920,379</u>	<u>975,416</u>

Bank loans totalling £1,149,274 are secured by a fixed charge over the charity's freehold property.

19 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans	18	33,681	54,025
Other taxation and social security		2,852	5,156
Trade creditors		586	1,692
Amounts owed to subsidiary undertakings		43,287	-
Other creditors		2,075	2,075
Accruals and deferred income		4,834	12,943
		<u>87,315</u>	<u>75,891</u>

20 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	18	<u>1,080,246</u>	<u>1,119,339</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	12,043	12,033
	<u>12,043</u>	<u>12,033</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
Room To Grow	16,862	16,810	(29,200)	(4,472)	-
Solar Panels	76,219	-	(3,758)	-	72,461
Staffing	3,820	25,000	(18,268)	(5,552)	5,000
Community Lunch Clubs	7,381	25,249	(19,341)	5,552	18,841
Winton Community Shed	5,571	346	(964)	-	4,953
Loan contributions	-	22,325	-	(4,800)	17,525
Ministry musical equipment fund	-	4,000	-	-	4,000
	<u>109,853</u>	<u>93,730</u>	<u>(71,531)</u>	<u>(9,272)</u>	<u>122,780</u>

	Movement in funds				
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Room To Grow	7,202	14,460	(4,800)	-	16,862
Solar Panels	79,977	-	(3,758)	-	76,219
Staffing	10,396	10,000	(15,575)	(1,001)	3,820
Community Lunch Clubs	10,657	20,835	(23,512)	(599)	7,381
Winton Community Shed	-	5,618	(47)	-	5,571
Loan contributions	-	4,800	-	(4,800)	-
	<u>108,232</u>	<u>55,713</u>	<u>(47,692)</u>	<u>(6,400)</u>	<u>109,853</u>

Room to Grow: A restricted fund to provide the opportunity to give toward a larger facility, one with 'room to grow'. Once the facility is identified, these funds will go directly toward any mortgage required.

Solar Panels: A restricted fund made up of council grants and other donations to install solar panels on the building.

Staffing: A restricted fund made up of donations received specifically to assist with staff salaries.

Community Lunch Clubs: a restricted fund used for the provision of several community lunch clubs.

Winton Community Shed: a restricted fund for the purpose of working as a community to put together a Shed where people can come together.

Loan contributions: a restricted fund where monies have been donated to contribute towards capital repayments of the Charity's bounce back loan.

Ministry musical equipment fund: a restricted fund for the purchase of music equipment.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds					Balance at 31 December 2024
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	
	£	£	£	£	£	
Unrestricted	1,525,483	392,449	(458,897)	9,272	-	1,468,307
Designated - capital expenditure fund	60,723	-	(1,177)	-	-	59,546
Investment property revaluation	-	-	-	-	82,000	82,000
	<u>1,586,206</u>	<u>392,449</u>	<u>(460,074)</u>	<u>9,272</u>	<u>82,000</u>	<u>1,609,853</u>

	Movement in funds					Balance at 31 December 2023
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	
	£	£	£	£	£	
Unrestricted	1,099,642	856,509	(437,068)	6,400	-	1,525,483
Designated - capital expenditure fund	61,585	-	(862)	-	-	60,723
	<u>1,161,227</u>	<u>856,509</u>	<u>(437,930)</u>	<u>6,400</u>	<u>-</u>	<u>1,586,206</u>

24 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	2,168,651	55,599	2,224,250
Investment properties	542,000	-	542,000
Investments	100	-	100
Mixed motive investments	(67,181)	67,181	-
Current assets/(liabilities)	46,529	-	46,529
Long term liabilities	(1,080,246)	-	(1,080,246)
	<u>1,609,853</u>	<u>122,780</u>	<u>1,732,633</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

24 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	2,197,641	76,219	2,273,860
Investment properties	460,000	-	460,000
Investments	100	-	100
Current assets/(liabilities)	47,804	33,634	81,438
Long term liabilities	(1,119,339)	-	(1,119,339)
	<u>1,586,206</u>	<u>109,853</u>	<u>1,696,059</u>

25 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Charity holds 100% of the shares of Bournemouth Lifecentre Limited. Included in creditors is a balance of £43,287 (2023: debtor of £40,201) owed to Bournemouth Lifecentre Limited.

During the year aggregate donations received from trustees without conditions was £38,221 (2023: £35,833).

During the year £74,840 was received from Bournemouth Lifecentre Limited in respect of profits gift-aided.

Mr J Constantine, son of trustee Rev R Constantine, was paid £nil (2023: £175) during the year for advertising and publicity.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

26 Subsidiaries

The charity owns 100% of the issued share capital of Bournemouth Lifecentre Limited, company number 07701837.

The profit for the year ended 31 December 2024 was £69,227 (2023: £73,537). The profit and loss reserves were £85,193 (2023: £90,806).

27 Limited by guarantee

Every member promises, if the Company is dissolved while he, she or it remains a member or within twelve months afterwards, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the Company while the contributor was a member.

28 Cash generated from operations	2024	2023
	£	£
Surplus for the year	36,574	426,600
Adjustments for:		
Investment income recognised in statement of financial activities	(43,165)	(122,443)
Fair value gains and losses on investment properties	(82,000)	-
Fair value of donated investment properties	-	(460,000)
Depreciation and impairment of tangible fixed assets	65,905	67,218
Movements in working capital:		
Decrease in debtors	58,125	15,754
Increase in creditors	31,768	11,052
Cash generated from/(absorbed by) operations	67,207	(61,819)

29 Analysis of changes in net (debt)/funds

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	89,241	34,640	123,881
Loans falling due within one year	(54,025)	20,344	(33,681)
Loans falling due after more than one year	(1,119,339)	39,093	(1,080,246)
	<u>(1,084,123)</u>	<u>94,077</u>	<u>(990,046)</u>

BOURNEMOUTH COMMUNITY CHURCH

England & Wales - Charity number 1101942

Accounts

Charity registration number 1101942

Company registration number 04964320 (England and Wales)

BOURNEMOUTH COMMUNITY CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

harrisons

chartered accountants

4 Brackley Close

Bournemouth International Airport

Christchurch

Dorset

BH23 6SE

BOURNEMOUTH COMMUNITY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev R Constantine Mr A Driscoll Mr R S Hurley Mr S M Matos Mrs N M Wilkinson Mrs S A Sherwood
Charity number	1101942
Company number	04964320
Principal address	Life Centre 711 - 715 Wimborne Road Bournemouth BH9 2AU
Registered office	Life Centre 711 - 715 Wimborne Road Bournemouth BH9 2AU
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE

BOURNEMOUTH COMMUNITY CHURCH

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
Notes to the financial statements	8 - 20

BOURNEMOUTH COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To advance the Christian Faith in accordance with the statement of beliefs appearing in the schedule hereto in Bournemouth and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of the Charity.

To advance the education in accordance with Christian principals in the said locality and elsewhere as the Trustees may from time to time think fit.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Notable activities and affiliations

Bournemouth Community Church is affiliated to The Evangelical Alliance, a nationwide family of individuals, organisations and churches. There are no related parties under the terms of the Statement of Recommended Practice that inhibits this registered Charity from pursuing its own separate interests. The church continues to effectively pursue its objects by conducting special initiatives for church members to share their faith and invite contacts to appropriate meetings.

Community Involvement

Bournemouth Community Church (BCC) began another 2 year strategy to deal with the continued significant increases to national inflation and the economic recession.

BCC continued to operate to fulfil its objectives and aims, and 'make disciples who make disciples'. Throughout the year our in-person Sunday services have been steadily growing, as have our weekday ministries and activities. Live streaming of Sunday services continued for those participating online. Life groups grew in number and continue to provide important fellowship and support in a personal setting. BCC were also beneficiaries of a legacy gift which included 5 retail properties with commercial lettings. The addition of a conservatory in the building has enhanced BCC's capabilities for hosting various ministry activities as well as letting the space for other purposes.

BOURNEMOUTH COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The Lifecentre building once again has facilitated essential NHS work and BCC's community support, and provided space for the ongoing work of:

- Lifehouse as a signposting agency
- Foodbank, Munch Club, Time for Tea, Debt & Budget Management Support
- NHS Bloodbank and Diabetic Eye Screening
- Accommodation for other Charitable organisations serving the local community
- 5 children's and youth clubs covering 5 to 18 years
- Senior citizens group
- Dementia care group
- Family counselling
- Open days
- Community groups such as choirs
- Community conferences
- Holiday clubs for children
- Holiday activities for senior citizens
- Lecture facilities & graduation ceremonies for universities and local schools

BCC's approach to community engagement is a mixture of practical help, prayer help and conversations about faith. As such our faith in Christ is embedded in all that we do. Central to all this is our warm welcome hub and foodbank called Lifehouse. Lifehouse is a place where anyone can come to chat and receive prayer, and be signposted to other partnership working services such as Community Money Advice in partnership with Faithworks Wessex, addictions help through 'Star' Recovery courses, 'Kintsugi Hope' mental health and wellbeing courses, and Alpha which is a 12 week introductory course to the Christian faith. In addition to this we also run 'Munch' which is our own family food programme, and Time for Tea which is our weekly community meal for those in need. Further to this, we have also partnered with Christians from a number of different churches throughout the year to reach out with Christian gospel initiatives in the town more broadly, and we have seen a good response to this from all kinds of people.

Development of the Facilities

Further investment was made to the infrastructure of the building to improve the facilities for the community and in-line with current health and safety requirements.

Financial review

We continued to meet our financial obligations and ended the year with a surplus.

Reserves policy

Total amount of reserves held at 31 December 2023 was £1,696,059 (2022: restated £1,269,459) of which £1,586,206 was unrestricted funds and £109,853 was restricted. The majority of the restricted funds balance is made up of amounts received for the solar panels installation.

The Charity's policy on reserves is that we will make a suitable provision for contractual liabilities. In this regard, it was resolved by the Trustees that when possible, a reserve be created for the payments of salaries. The Trustees do not intend to keep substantial reserves as the objects of the charity determine distribution of funds to fulfill these objects and would only be agreed where there is a known future commitment that demands creating such a reserve.

BOURNEMOUTH COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Major risks

The major risk that the charity faces is a significant drop in numbers of committed members from whom the Charity receives the bulk of its income. Fulfilling our commitment to our staff and regular expenditure to achieve our objects in a declining income scenario would be our main concern but which we do not anticipate being an ongoing problem. We have a history of seeing needs met and we flag-up shortfalls in income or uncovered increased expenditure to the congregation who have always responded well. There is an appropriate balance between caution and faith and the elders and Trustees are committed to seeing this maintained.

Plans for future periods

We intend to maintain our existing range of ministry and community-engagement activities working with local community partners (with over 250,000 people using the facilities annually), as well as look to further develop community engagement activities to assist the ever-growing needs.

There continues to be a small amount of space in the Lifecentre building which has the potential for development and use for either ministry and community activities or commercial letting, or a combination of both. Opportunities to develop these spaces are actively being considered.

Structure, governance and management

The Charity is a company limited by guarantee and is governed by its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev R Constantine
Mr A Driscoll
Mr R S Hurley
Mr S M Matos
Mrs N M Wilkinson
Mrs S A Sherwood

Recruitment and appointment of trustees

The Trustees are appointed by the Board of Trustees and can serve for an unlimited amount of time and are not subject to retirement by rotation. The governing document provides for a minimum of 3 Trustees at any one time, but shall not be subject to any maximum.

Organisational structure

The Charity is managed by the Board of Trustees, who meet at regular intervals during the year to discuss the major issues affecting the Charity.

The trustees' report was approved by the Board of Trustees.

Rev R Constantine
Trustee

26 September 2024

BOURNEMOUTH COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH COMMUNITY CHURCH

I report to the trustees on my examination of the financial statements of Bournemouth Community Church (the charity) for the year ended 31 December 2023.

An independent examination has taken place instead of an audit (Regulation 31(f)) following an audit dispensation dated 14 August 2024 being granted under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 26 September 2024

BOURNEMOUTH COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022 as restated
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	742,803	55,713	798,516	332,315	53,720	386,035
Investments	4	122,443	-	122,443	11	-	11
Other income	5	5,812	-	5,812	7,430	-	7,430
Total income		<u>871,058</u>	<u>55,713</u>	<u>926,771</u>	<u>339,756</u>	<u>53,720</u>	<u>393,476</u>
Expenditure on:							
Charitable activities	6	452,479	47,692	500,171	793,381	38,975	832,356
Total expenditure		<u>452,479</u>	<u>47,692</u>	<u>500,171</u>	<u>793,381</u>	<u>38,975</u>	<u>832,356</u>
Net income/(expenditure)		<u>418,579</u>	<u>8,021</u>	<u>426,600</u>	<u>(453,625)</u>	<u>14,745</u>	<u>(438,880)</u>
Transfers between funds		6,400	(6,400)	-	-	-	-
Net movement in funds	8	<u>424,979</u>	<u>1,621</u>	<u>426,600</u>	<u>(453,625)</u>	<u>14,745</u>	<u>(438,880)</u>
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>1,161,227</u>	<u>108,232</u>	<u>1,269,459</u>	<u>1,614,852</u>	<u>93,487</u>	<u>1,708,339</u>
Fund balances at 31 December 2023		<u><u>1,586,206</u></u>	<u><u>109,853</u></u>	<u><u>1,696,059</u></u>	<u><u>1,161,227</u></u>	<u><u>108,232</u></u>	<u><u>1,269,459</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BOURNEMOUTH COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		2,273,860		2,296,053
Investment property	13		460,000		-
Investments	14		100		100
			<u>2,733,960</u>		<u>2,296,153</u>
Current assets					
Debtors	15	68,088		83,842	
Cash at bank and in hand		89,241		116,756	
		<u>157,329</u>		<u>200,598</u>	
Creditors: amounts falling due within one year	17	(75,891)		(67,494)	
Net current assets			<u>81,438</u>		<u>133,104</u>
Total assets less current liabilities			<u>2,815,398</u>		<u>2,429,257</u>
Creditors: amounts falling due after more than one year	18		(1,119,339)		(1,159,798)
Net assets			<u>1,696,059</u>		<u>1,269,459</u>
The funds of the charity					
Restricted income funds	20		109,853		108,232
Unrestricted funds			1,586,206		1,161,227
			<u>1,696,059</u>		<u>1,269,459</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 September 2024

Rev R Constantine
Trustee

Company registration number 04964320 (England and Wales)

BOURNEMOUTH COMMUNITY CHURCH

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	26		(61,819)		37,059
Investing activities					
Purchase of tangible fixed assets		(45,025)		(13,697)	
Proceeds from disposal of tangible fixed assets		-		8,730	
Investment income received		122,443		11	
		<u>122,443</u>		<u>11</u>	
Net cash generated from/(used in) investing activities			77,418		(4,956)
Financing activities					
Repayment of bank loans		(43,114)		(52,991)	
		<u>(43,114)</u>		<u>(52,991)</u>	
Net cash used in financing activities			(43,114)		(52,991)
Net decrease in cash and cash equivalents			(27,515)		(20,888)
Cash and cash equivalents at beginning of year			116,756		137,644
			<u>116,756</u>		<u>137,644</u>
Cash and cash equivalents at end of year			<u>89,241</u>		<u>116,756</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Bournemouth Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Life Centre, 711 - 715 Wimborne Road, Bournemouth, BH9 2AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Solar panels	4% straight line
Fixtures and fittings	25% reducing balance
Equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Offerings and donations	232,824	26,685	259,509	238,131	12,320	250,451
Legacies receivable	460,000	-	460,000	43,666	-	43,666
Grant income	-	29,028	29,028	-	41,400	41,400
Gift aid tax refund	46,645	-	46,645	49,506	-	49,506
Youth fund	3,334	-	3,334	1,012	-	1,012
	<u>742,803</u>	<u>55,713</u>	<u>798,516</u>	<u>332,315</u>	<u>53,720</u>	<u>386,035</u>

The charity benefits greatly from the involvement of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	122,314	-
Interest receivable	129	11
	<u>122,443</u>	<u>11</u>

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net gain on disposal of tangible fixed assets	-	6,245
Solar resale	5,812	1,185
	<u>5,812</u>	<u>7,430</u>

6 Charitable activities

	Church activities 2023 £	Church activities 2022 £
Charitable activities costs	467,878	809,023
Share of governance costs (see note 7)	32,293	23,333
	<u>452,479</u>	<u>793,381</u>
Analysis by fund		
Unrestricted funds	452,479	793,381
Restricted funds	47,692	38,975
	<u>500,171</u>	<u>832,356</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	-	8,751	8,751	-	8,942	8,942
Legal and professional fees	-	23,542	23,542	-	14,391	14,391
	<u>-</u>	<u>32,293</u>	<u>32,293</u>	<u>-</u>	<u>23,333</u>	<u>23,333</u>
Analysed between						
Charitable activities	-	32,293	32,293	-	23,333	23,333
	<u>-</u>	<u>32,293</u>	<u>32,293</u>	<u>-</u>	<u>23,333</u>	<u>23,333</u>

Governance costs includes payments of £1,921 (2022: £1,733) for independent examination fees.

8 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,465	2,501
Depreciation of owned tangible fixed assets	67,218	67,667
Loss/(profit) on disposal of tangible fixed assets	-	(6,245)
	<u>72,146</u>	<u>67,923</u>

9 Trustees

Rev R Constantine, a Trustee, was paid a gross salary (including employers NI and employers pension) of £52,036 (2022: £53,462).

Mr A Driscoll, a Trustee, was paid a gross salary (including employers NI and employers pension) of £38,968 (2022: £38,827).

Mrs N M Wilkinson, a Trustee, was paid a gross salary (including employers NI and employers pension) of £9,036 (2022: £14,610).

As permitted according to clause 6 of the charity's governing document, Rev R Constantine, Mr A Driscoll and Mrs N M Wilkinson are remunerated for their services as religious pastors. No remuneration is paid for their services as Trustees.

During the year 3 trustees were reimbursed expenses totalling £1,557 (2022: £1,011) in respect of travel, phone and other general church activity expenses.

10 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
10	9
<u>10</u>	<u>9</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	150,273	140,517
Social security costs	7,444	9,332
Other pension costs	12,033	15,747
	<u>169,750</u>	<u>165,596</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2023	2,931,974	99,814	94,952	3,126,740
Additions	43,123	-	1,902	45,025
	<u>2,975,097</u>	<u>99,814</u>	<u>96,854</u>	<u>3,171,765</u>
Depreciation and impairment				
At 1 January 2023	657,365	96,469	76,853	830,687
Depreciation charged in the year	61,381	836	5,001	67,218
	<u>718,746</u>	<u>97,305</u>	<u>81,854</u>	<u>897,905</u>
Carrying amount				
At 31 December 2023	<u>2,256,351</u>	<u>2,509</u>	<u>15,000</u>	<u>2,273,860</u>
At 31 December 2022	<u>2,274,609</u>	<u>3,345</u>	<u>18,099</u>	<u>2,296,053</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Investment property

	2023
	£
Fair value	
At 1 January 2023	-
Additions	460,000
	<hr/>
At 31 December 2023	460,000
	<hr/> <hr/>

Investment property comprises of properties acquired as part of a legacy from the estate of a former member of the congregation. The fair value has been included as the valuation at probate and the trustees are of the opinion this is appropriate as at 31 December 2023.

14 Fixed asset investments

	Other investments
Cost or valuation	
At 1 January 2023 & 31 December 2023	100
	<hr/>
Carrying amount	
At 31 December 2023	100
	<hr/> <hr/>
At 31 December 2022	100
	<hr/> <hr/>

	2023	2022
	£	£
Other investments comprise:		
	Notes	
Investments in subsidiaries	24	
	100	100
	<hr/> <hr/>	<hr/> <hr/>

15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	12,149	-
Amounts owed by subsidiary undertakings	40,201	66,181
Other debtors	14,699	11,453
Prepayments and accrued income	1,039	6,208
	<hr/>	<hr/>
	68,088	83,842
	<hr/> <hr/>	<hr/> <hr/>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Loans and overdrafts

	2023	2022
	£	£
Bank loans	1,173,364	1,216,478
Payable within one year	54,025	56,680
Payable after one year	1,119,339	1,159,798
Amounts included above which fall due after five years:		
Payable by instalments	975,416	932,850

Bank loans totalling £1,149,274 are secured by a fixed charge over the charity's freehold property.

17 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank loans	16	54,025	56,680
Other taxation and social security		5,156	5,290
Trade creditors		1,692	365
Other creditors		2,075	2,075
Accruals and deferred income		12,943	3,084
		75,891	67,494

18 Creditors: amounts falling due after more than one year

	Notes	2023	2022
		£	£
Bank loans	16	1,119,339	1,159,798

19 Retirement benefit schemes

	2023	2022
	£	£
Charge to profit or loss in respect of defined contribution schemes	12,033	15,747

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Room To Grow	7,202	14,460	(4,800)	-	16,862
Solar Panels	79,977	-	(3,758)	-	76,219
Staffing	10,396	10,000	(15,575)	(1,001)	3,820
Munch Club	10,657	20,835	(23,512)	(599)	7,381
Winton Community Shed	-	5,618	(47)	-	5,571
Bounce back loan contributions	-	4,800	-	(4,800)	-
	<u>108,232</u>	<u>55,713</u>	<u>(47,692)</u>	<u>(6,400)</u>	<u>109,853</u>

	Movement in funds				
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
Room To Grow	9,752	10,650	(13,200)	-	7,202
Sleepsafe	-	-	-	-	-
Solar Panels	83,735	-	(3,758)	-	79,977
Staffing	-	20,000	(9,604)	-	10,396
	<u>93,487</u>	<u>53,720</u>	<u>(38,975)</u>	<u>-</u>	<u>108,232</u>

Room to Grow: A restricted fund to provide the opportunity to give toward a larger facility, one with 'room to grow'. Once the facility is identified, these funds will go directly toward any mortgage required.

Sleepsafe: A restricted fund to assist a project run by local churches to provide a safe sleeping environment for rough sleepers in the local area.

Solar Panels: A restricted fund made up of council grants and other donations to install solar panels on the building.

Staffing: A restricted fund made up of donations received specifically to assist with staff salaries.

Munch Club: a restricted fund for the purpose of providing free lunches for school children in the local community during school holidays with the aim to reduce 'holiday hunger'.

Winton Community Shed: a restricted fund for the purpose of working as a community to put together a Shed where people can come together.

Bounceback loan contributions: a restricted fund where monies have been donated to contribute to loan repayments.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds				
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
Unrestricted	1,099,642	856,509	(437,068)	6,400	1,525,483
Designated - capital expenditure fund	61,585	-	(862)	-	60,723
	<u>1,161,227</u>	<u>856,509</u>	<u>(437,930)</u>	<u>6,400</u>	<u>1,586,206</u>

	Movement in funds				
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£
Unrestricted	1,614,852	339,756	(793,381)	(61,585)	1,099,642
Designated - capital expenditure fund	-	-	-	61,585	61,585
	<u>1,614,852</u>	<u>339,756</u>	<u>(793,381)</u>	<u>-</u>	<u>1,161,227</u>

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	2,197,641	76,219	2,273,860
Investment properties	460,000	-	460,000
Investments	100	-	100
Current assets/(liabilities)	47,804	33,634	81,438
Long term liabilities	(1,119,339)	-	(1,119,339)
	<u>1,586,206</u>	<u>109,853</u>	<u>1,696,059</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	2,216,076	79,977	2,296,053
Investments	100	-	100
Current assets/(liabilities)	104,849	28,255	133,104
Long term liabilities	(1,159,798)	-	(1,159,798)
	<u>1,161,227</u>	<u>108,232</u>	<u>1,269,459</u>

23 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Charity holds 100% of the shares of Bournemouth Lifecentre Limited. Included in debtors is a balance of £40,201 (2022: £66,181) owed from Bournemouth Lifecentre Limited.

During the year aggregate donations received from trustees without conditions was £35,833 (2022: £47,445).

Mr J Constantine, son of trustee Rev R Constantine, was paid £175 (2022: £320) during the year for advertising and publicity.

24 Subsidiaries

The charity owns 100% of the issued share capital of Bournemouth Lifecentre Limited, company number 07701837.

The profit for the year ended 31 December 2023 was £73,537 (2022: restated profit £422,471). The profit and loss reserves were £90,806 (2022: restated £17,269).

This subsidiary has been excluded from consolidated accounts on the basis that its inclusion is not material for the purpose of giving a true and fair view.

25 Limited by guarantee

Every member promises, if the Company is dissolved while he, she or it remains a member or within twelve months afterwards, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the Company while the contributor was a member.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

26	Cash generated from operations	2023	2022	
		£	£	
	Surplus/(deficit) for the year	426,600	(438,880)	
	Adjustments for:			
	Investment income recognised in statement of financial activities	(122,443)	(11)	
	Gain on disposal of tangible fixed assets	-	(6,245)	
	Fair value of donated investment properties	(460,000)	-	
	Depreciation and impairment of tangible fixed assets	67,218	67,667	
	Movements in working capital:			
	Decrease in debtors	15,754	412,536	
	Increase in creditors	11,052	1,992	
	Cash (absorbed by)/generated from operations	(61,819)	37,059	
		<u><u> </u></u>	<u><u> </u></u>	
27	Analysis of changes in net (debt)/funds			
		At 1 January	Cash flows	At 31 December
		2023		2023
		£	£	£
	Cash at bank and in hand	116,756	(27,515)	89,241
	Loans falling due within one year	(56,680)	2,655	(54,025)
	Loans falling due after more than one year	(1,159,798)	40,459	(1,119,339)
		<u><u>(1,099,722)</u></u>	<u><u>15,599</u></u>	<u><u>(1,084,123)</u></u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

28 Prior period adjustment

Changes to the balance sheet

	At 31 December 2022		
	As previously reported	Adjustment	As restated
	£	£	£
Current assets			
Debtors due within one year	552,394	(468,552)	83,842
Capital funds			
Income funds			
Restricted funds	108,232	-	108,232
Unrestricted funds	1,629,779	(468,552)	1,161,227
Total equity	1,738,011	(468,552)	1,269,459

Changes to the profit and loss account

	Period ended 31 December 2022		
	As previously reported	Adjustment	As restated
	£	£	£
Charitable activities	363,804	468,552	832,356
Net movement in funds	29,672	(468,552)	(438,880)

The prior period adjustment above relates to apportionment of establishment costs between Bournemouth Community Church and its subsidiary Bournemouth Lifecentre Limited which has been corrected to reflect the usage of the building between the entities.

BOURNEMOUTH COMMUNITY CHURCH

England & Wales - Charity number 1101942

Accounts

Charity registration number 1101942

Company registration number 04964320 (England and Wales)

BOURNEMOUTH COMMUNITY CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

harrisons
chartered accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

BOURNEMOUTH COMMUNITY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev R Constantine Mr A Driscoll Mr R S Hurley Mr S M Matos Mrs N M Wilkinson Mrs S A Sherwood
Charity number	1101942
Company number	04964320
Principal address	Life Centre 711 - 715 Wimborne Road Bournemouth BH9 2AU
Registered office	Life Centre 711 - 715 Wimborne Road Bournemouth BH9 2AU
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE

BOURNEMOUTH COMMUNITY CHURCH

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 17

BOURNEMOUTH COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To advance the Christian Faith in accordance with the statement of beliefs appearing in the schedule hereto in Bournemouth and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of the Charity.

To advance the education in accordance with Christian principals in the said locality and elsewhere as the Trustees may from time to time think fit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Notable activities and affiliations

Bournemouth Community Church is affiliated to The Evangelical Alliance, a nationwide family of individuals, organisations and churches. There are no related parties under the terms of the Statement of Recommended Practice that inhibits this registered Charity from pursuing its own separate interests. The church continues to effectively pursue its objects by conducting special initiatives for church members to share their faith and invite contacts to appropriate meetings.

Community Involvement

Bournemouth Community Church (BCC) continued with their 2-year strategy for recovery and reconstruction following covid and inflationary increases. Our regular in-person Sunday services have steadily grown, alongside our weekday ministries and general giving. Our on-line activities continued. Commercial lease agreements were extended, and our events hosting increased our regular income.

The Lifecentre building once again has facilitated essential NHS work and BCC's community support, and provided space for the ongoing work of:

- LIFEhouse as a signposting agency
- Food Bank, Munch Club
- NHS Blood Bank and Diabetic Eye Screen
- Accommodation for other Charitable organisations serving the local community
- 5 children's and youth clubs covering 5 to 18 years
- A senior citizens group
- Dementia Care group
- Family counselling
- Open days
- Community groups such as choirs
- Community Conferences
- Holiday clubs
- Lecture facilities & graduation ceremonies for universities and local schools

Development of the Facilities

Further investment was made to the infrastructure of the building to improve the facilities for the community and in-line with current health and safety requirements.

BOURNEMOUTH COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

We continued to meet our financial obligations and ended the year with a surplus.

Total amount of reserves held at 31 December 2022 was £1,738,011 (2021: £1,708,339) of which £1,629,779 was unrestricted funds and £108,232 was restricted. The majority of the restricted funds balance is made up of amounts received for the solar panels installation.

The Charity's policy on reserves is that we will make a suitable provision for contractual liabilities. In this regard, it was resolved by the Trustees that when possible, a reserve be created for the payments of salaries. The Trustees do not intend to keep substantial reserves as the objects of the charity determine distribution of funds to fulfill these objects and would only be agreed where there is a known future commitment that demands creating such a reserve.

The major risk that the charity faces is a significant drop in numbers of committed members from whom the Charity receives the bulk of its income. Fulfilling our commitment to our staff and regular expenditure to achieve our objects in a declining income scenario would be our main concern but which we do not anticipate being an ongoing problem. We have a history of seeing needs met and we flag-up shortfalls in income or uncovered increased expenditure to the congregation who have always responded well. There is an appropriate balance between caution and faith and the elders and Trustees are committed to seeing this maintained.

Structure, governance and management

The Charity is a company limited by guarantee and is governed by its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev R Constantine
Mr A Driscoll
Mr R S Hurley
Mr S M Matos
Mrs N M Wilkinson
Mrs S A Sherwood

The Trustees are appointed by the Board of Trustees and can serve for an unlimited amount of time and are not subject to retirement by rotation. The governing document provides for a minimum of 3 Trustees at any one time, but shall not be subject to any maximum.

The Charity is managed by the Board of Trustees, who meet at regular intervals during the year to discuss the major issues affecting the Charity.

The trustees' report was approved by the Board of Trustees.

Rev R Constantine
Trustee

18 September 2023

BOURNEMOUTH COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH COMMUNITY CHURCH

I report to the trustees on my examination of the financial statements of Bournemouth Community Church (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 18 September 2023

BOURNEMOUTH COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
<u>Income and endowments from:</u>							
Donations and legacies	3	332,315	53,720	386,035	337,732	22,990	360,722
Investment income	4	11	-	11	2	-	2
Other income	5	7,430	-	7,430	126	-	126
Total income		<u>339,756</u>	<u>53,720</u>	<u>393,476</u>	<u>337,860</u>	<u>22,990</u>	<u>360,850</u>
<u>Expenditure on:</u>							
Charitable activities	6	324,829	38,975	363,804	321,849	28,798	350,647
Net income for the year/ Net movement in funds		14,927	14,745	29,672	16,011	(5,808)	10,203
Fund balances at 1 January 2022		<u>1,614,852</u>	<u>93,487</u>	<u>1,708,339</u>	<u>1,598,841</u>	<u>99,295</u>	<u>1,698,136</u>
Fund balances at 31 December 2022		<u><u>1,629,779</u></u>	<u><u>108,232</u></u>	<u><u>1,738,011</u></u>	<u><u>1,614,852</u></u>	<u><u>93,487</u></u>	<u><u>1,708,339</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BOURNEMOUTH COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		2,296,053		2,352,508
Investments	12		100		100
			<hr/>		<hr/>
			2,296,153		2,352,608
Current assets					
Debtors	13	552,394		496,378	
Cash at bank and in hand		116,756		137,644	
		<hr/>		<hr/>	
		669,150		634,022	
Creditors: amounts falling due within one year	15	(67,494)		(64,447)	
		<hr/>		<hr/>	
Net current assets			601,656		569,575
			<hr/>		<hr/>
Total assets less current liabilities			2,897,809		2,922,183
Creditors: amounts falling due after more than one year	16		(1,159,798)		(1,213,844)
			<hr/>		<hr/>
Net assets			1,738,011		1,708,339
			<hr/> <hr/>		<hr/> <hr/>
Income funds					
Restricted funds	17		108,232		93,487
<u>Unrestricted funds</u>					
Designated funds	18	61,585		-	
General unrestricted funds		1,568,194		1,614,852	
		<hr/>		<hr/>	
			1,629,779		1,614,852
			<hr/>		<hr/>
			1,738,011		1,708,339
			<hr/> <hr/>		<hr/> <hr/>

BOURNEMOUTH COMMUNITY CHURCH

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 September 2023

Rev R Constantine
Trustee

Company registration number 04964320

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Bournemouth Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Life Centre, 711 - 715 Wimborne Road, Bournemouth, BH9 2AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Solar panels	4% straight line
Fixtures and fittings	25% reducing balance
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

1.9 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Offerings and donations	238,131	12,320	250,451	226,473	12,405	238,878
Legacies receivable	43,666	-	43,666	63,585	-	63,585
Grant income	-	41,400	41,400	2,011	8,395	10,406
Gift aid tax refund	49,506	-	49,506	45,005	2,190	47,195
Youth fund	1,012	-	1,012	658	-	658
	<u>332,315</u>	<u>53,720</u>	<u>386,035</u>	<u>337,732</u>	<u>22,990</u>	<u>360,722</u>

The charity benefits greatly from the involvement of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Investment income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>11</u>	<u>2</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Net gain on disposal of tangible fixed assets	6,245	126
Solar resale	1,185	-
	<u>7,430</u>	<u>126</u>

6 Charitable activities

	Church activities 2022	Church activities 2021
	£	£
Charitable activities costs	340,471	329,577
Share of governance costs (see note 7)	<u>23,333</u>	<u>21,070</u>
Analysis by fund		
Unrestricted funds	324,829	321,849
Restricted funds	<u>38,975</u>	<u>28,798</u>
	<u>363,804</u>	<u>350,647</u>

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	-	8,942	8,942	-	8,338	8,338
Legal and professional fees	-	14,391	14,391	-	12,732	12,732
	<u>-</u>	<u>23,333</u>	<u>23,333</u>	<u>-</u>	<u>21,070</u>	<u>21,070</u>
Analysed between						
Charitable activities	<u>-</u>	<u>23,333</u>	<u>23,333</u>	<u>-</u>	<u>21,070</u>	<u>21,070</u>

Governance costs includes payments of £1,733 (2021: £1,660) for independent examination fees.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Trustees

Rev R Constantine, a Trustee, was paid a gross salary (including employers NI and employers pension) of £53,462 (2021: £51,081).

Mr A Driscoll, a Trustee, was paid a gross salary (including employers NI and employers pension) of £38,827 (2021: £36,533).

Mrs N M Wilkinson, a Trustee, was paid a gross salary (including employers NI and employers pension) of £14,610 (2021: £13,617).

Rev R Constantine, Mr A Driscoll and Mrs N M Wilkinson are remunerated for their services provided in the course of their employment and not for their services as Trustees.

During the year 3 trustees were reimbursed expenses totalling £1,011 (2021: £1,104) in respect of travel, phone and other general church activity expenses.

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	9	8
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	140,517	138,165
Social security costs	9,332	9,255
Other pension costs	15,747	15,037
	<u> </u>	<u> </u>
	<u>165,596</u>	<u>162,457</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Motor vehicles £	Total £
Cost					
At 1 January 2022	2,925,853	99,814	87,376	29,440	3,142,483
Additions	6,121	-	7,576	-	13,697
Disposals	-	-	-	(29,440)	(29,440)
At 31 December 2022	2,931,974	99,814	94,952	-	3,126,740
Depreciation and impairment					
At 1 January 2022	596,846	95,354	70,820	26,955	789,975
Depreciation charged in the year	60,519	1,115	6,033	-	67,667
Eliminated in respect of disposals	-	-	-	(26,955)	(26,955)
At 31 December 2022	657,365	96,469	76,853	-	830,687
Carrying amount					
At 31 December 2022	2,274,609	3,345	18,099	-	2,296,053
At 31 December 2021	2,329,007	4,460	16,556	2,485	2,352,508

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Fixed asset investments

	Other investments
Cost or valuation	
At 1 January 2022 & 31 December 2022	100
Carrying amount	
At 31 December 2022	100
At 31 December 2021	100

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	21	100	100

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	534,733	492,535
Other debtors	11,453	3,843
Prepayments and accrued income	6,208	-
	<u>552,394</u>	<u>496,378</u>

14 Loans and overdrafts

	2022 £	2021 £
Bank loans	1,216,478	1,269,469
Payable within one year	56,680	55,625
Payable after one year	1,159,798	1,213,844
Amounts included above which fall due after five years:		
Payable by instalments	932,850	980,144

Bank loans totalling £1,179,345 are secured by a fixed charge over the charity's freehold property.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	14	56,680	55,625
Other taxation and social security		5,290	3,779
Trade creditors		365	2,301
Other creditors		2,075	-
Accruals and deferred income		3,084	2,742
		<u>67,494</u>	<u>64,447</u>

16 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	14	<u>1,159,798</u>	<u>1,213,844</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2022
	Balance at 1 January 2022	Incoming resources	Resources expended	
	£	£	£	£
Room To Grow	9,752	10,650	(13,200)	7,202
Solar Panels	83,735	-	(3,758)	79,977
Staffing	-	20,000	(9,604)	10,396
Munch Club	-	23,070	(12,413)	10,657
	<u>93,487</u>	<u>53,720</u>	<u>(38,975)</u>	<u>108,232</u>

	Movement in funds			Balance at 31 December 2021
	Balance at 1 January 2021	Incoming resources	Resources expended	
	£	£	£	£
Room To Grow	9,912	12,030	(12,190)	9,752
Sleepsafe	1,890	-	(1,890)	-
Solar Panels	87,493	-	(3,758)	83,735
Staffing	-	8,395	(8,395)	-
	<u>99,295</u>	<u>22,990</u>	<u>(28,798)</u>	<u>93,487</u>

Room to Grow: A restricted fund to provide the opportunity to give toward a larger facility, one with 'room to grow'. Once the facility is identified, these funds will go directly toward any mortgage required.

Sleepsafe: A restricted fund to assist a project run by local churches to provide a safe sleeping environment for rough sleepers in the local area.

Solar Panels: A restricted fund made up of council grants and other donations to install solar panels on the building.

Staffing: A restricted fund made up of donations received specifically to assist with staff salaries.

Munch Club: a restricted fund for the purpose of providing free lunches for school children in the local community during school holidays with the aim to reduce 'holiday hunger'.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Balance at 31 December 2022 £
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	
Capital expenditure fund	-	-	-	61,585	61,585
	-	-	-	61,585	61,585

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	2,216,076	79,977	2,296,053	2,268,773	2,352,508
Investments	100	-	100	100	100
Current assets/(liabilities)	573,401	28,255	601,656	559,823	569,575
Long term liabilities	(1,159,798)	-	(1,159,798)	(1,213,844)	(1,213,844)
	<u>1,629,779</u>	<u>108,232</u>	<u>1,738,011</u>	<u>93,487</u>	<u>1,708,339</u>

20 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Charity holds 100% of the shares of Bournemouth Lifecentre Limited. Included in debtors is a balance of £534,733 (2021: £492,535) owed from Bournemouth Lifecentre Limited.

During the year aggregate donations received from trustees without conditions was £47,445 (2021: £37,952).

Mr J Constantine, son of trustee Rev R Constantine, was paid £320 (2021: £1,065) during the year for advertising and publicity.

21 Subsidiaries

The charity owns 100% of the issued share capital of Bournemouth Lifecentre Limited, company number 07701837.

The loss for the year ended 31 December 2022 was £44,718 (2021: £32,990). The profit and loss reserves deficit was £449,920 (2021: £405,202).

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22 Limited by guarantee

Every member promises, if the Company is dissolved while he, she or it remains a member or within twelve months afterwards, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the Company while the contributor was a member.

23 Contingent Assets

As at 31 December 2022 the charity had been notified of a legacy amounting to £531,578 from the estate of a former member of the congregation which has been received in 2023.

BOURNEMOUTH COMMUNITY CHURCH

England & Wales - Charity number 1101942

Accounts

Charity registration number 1101942

Company registration number 04964320 (England and Wales)

BOURNEMOUTH COMMUNITY CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

harrisons
chartered accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

BOURNEMOUTH COMMUNITY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev R Constantine Mr A Driscoll Mr R S Hurley Mr S M Matos Mrs N M Wilkinson Mrs S A Sherwood
Charity number	1101942
Company number	04964320
Principal address	Life Centre 711 - 715 Wimborne Road Bournemouth BH9 2AU
Registered office	Life Centre 711 - 715 Wimborne Road Bournemouth BH9 2AU
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE

BOURNEMOUTH COMMUNITY CHURCH

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 16

BOURNEMOUTH COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To advance the Christian Faith in accordance with the statement of beliefs appearing in the schedule hereto in Bournemouth and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of the Charity.

To advance the education in accordance with Christian principals in the said locality and elsewhere as the Trustees may from time to time think fit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Notable activities and affiliations

Bournemouth Community Church is affiliated to The Evangelical Alliance, a nationwide family of individuals, organisations and churches. There are no related parties under the terms of the Statement of Recommended Practice that inhibits this registered Charity from pursuing its own separate interests. The church continues to effectively pursue its objects by conducting special initiatives for church members to share their faith and invite contacts to appropriate meetings.

Community Involvement

Bournemouth Community Church (BCC) planned a strategy for recovery and reconstruction in-line with the ongoing Covid-19 restrictions being lifted by the government. This included beginning regular in-person Sunday services, events, and staff returning to work where possible. Some online activities continued. The Lifecentre building saw further commercial lease agreements and renewals being made.

The Lifecentre building continued to remain open in order to facilitate essential NHS work and BCC's community support, and provide space for the ongoing work of:

- LIFEhouse as a signposting agency
- Food Bank, Munch Club
- NHS Blood Bank and Diabetic Eye Screen
- Accommodation for other Charitable organisations serving the local community

Other activities towards the second half of the year which restarted include:

- 5 children's and youth clubs covering 5 to 18 years
- Listening Ear
- A senior citizens group
- Dementia Care group
- Family counselling
- Open days
- Community groups such as choirs
- Community Conferences
- Holiday clubs
- Lecture facilities & graduation ceremonies for universities and local schools

Development of the Facilities

Further investment was made to the infrastructure of the building to improve the facilities for the community and in-line with current health and safety requirements.

BOURNEMOUTH COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

Financial review

We continued to meet our financial obligations and ended the year with a surplus.

Total amount of reserves held at 31 December 2021 was £1,708,339 (2020: £1,698,136) of which £1,614,852 was unrestricted funds and £93,487 was restricted. The majority of the restricted funds balance is made up of amounts received for the solar panels installation.

The Charity's policy on reserves is that we will make a suitable provision for contractual liabilities. In this regard, it was resolved by the Trustees that when possible, a reserve be created for the payments of salaries. The Trustees do not intend to keep substantial reserves as the objects of the charity determine distribution of funds to fulfill these objects and would only be agreed where there is a known future commitment that demands creating such a reserve.

The major risk that the charity faces is a significant drop in numbers of committed members from whom the Charity receives the bulk of its income. Fulfilling our commitment to our staff and regular expenditure to achieve our objects in a declining income scenario would be our main concern but which we do not anticipate being an ongoing problem. We have a history of seeing needs met and we flag-up shortfalls in income or uncovered increased expenditure to the congregation who have always responded well. There is an appropriate balance between caution and faith and the elders and Trustees are committed to seeing this maintained.

Structure, governance and management

The Charity is a company limited by guarantee and is governed by its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev R Constantine
Mr A Driscoll
Mr R S Hurley
Mr S M Matos
Mrs N M Wilkinson
Mrs S A Sherwood

The Trustees are appointed by the Board of Trustees and can serve for an unlimited amount of time and are not subject to retirement by rotation. The governing document provides for a minimum of 3 Trustees at any one time, but shall not be subject to any maximum.

The Charity is managed by the Board of Trustees, who meet at regular intervals during the year to discuss the major issues affecting the Charity.

The trustees' report was approved by the Board of Trustees.

Rev R Constantine
Trustee

21 September 2022

BOURNEMOUTH COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH COMMUNITY CHURCH

I report to the trustees on my examination of the financial statements of Bournemouth Community Church (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 21 September 2022

BOURNEMOUTH COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	337,732	22,990	360,722	323,615	62,641	386,256
Investment income	4	2	-	2	18	-	18
Other income	5	126	-	126	-	-	-
Total income		337,860	22,990	360,850	323,633	62,641	386,274
Expenditure on:							
Charitable activities	6	321,849	28,798	350,647	300,506	36,010	336,516
Net income/(expenditure) for the year/ Net movement in funds		16,011	(5,808)	10,203	23,127	26,631	49,758
Fund balances at 1 January 2021		1,598,841	99,295	1,698,136	1,575,714	72,664	1,648,378
Fund balances at 31 December 2021		1,614,852	93,487	1,708,339	1,598,841	99,295	1,698,136

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BOURNEMOUTH COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	10	2,352,508		2,416,974	
Investments	11		100		100
			<u>2,352,608</u>		<u>2,417,074</u>
Current assets					
Debtors	12	496,378		440,007	
Cash at bank and in hand		137,644		148,680	
		<u>634,022</u>		<u>588,687</u>	
Creditors: amounts falling due within one year	14	<u>(64,447)</u>		<u>(30,279)</u>	
Net current assets			569,575		558,408
Total assets less current liabilities			2,922,183		2,975,482
Creditors: amounts falling due after more than one year	15		<u>(1,213,844)</u>		<u>(1,277,346)</u>
Net assets			<u>1,708,339</u>		<u>1,698,136</u>
Income funds					
Restricted funds	16		93,487		99,295
Unrestricted funds			1,614,852		1,598,841
			<u>1,708,339</u>		<u>1,698,136</u>

BOURNEMOUTH COMMUNITY CHURCH

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 September 2022

Rev R Constantine
Trustee

Company registration number 04964320

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Bournemouth Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Life Centre, 711 - 715 Wimborne Road, Bournemouth, BH9 2AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property (except Solar panels)	2% straight line
Solar panels	4% straight line
Fixtures and fittings	25% reducing balance
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

1.9 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Offerings and donations	226,473	20,405	246,878	236,830	45,424	282,254
Legacies receivable	63,585	-	63,585	16,402	-	16,402
Government grant income	2,011	395	2,406	20,012	14,872	34,884
Gift aid tax refund	45,005	2,190	47,195	48,442	2,345	50,787
Youth fund	658	-	658	1,929	-	1,929
	<u>337,732</u>	<u>22,990</u>	<u>360,722</u>	<u>323,615</u>	<u>62,641</u>	<u>386,256</u>

The charity benefits greatly from the involvement of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Investment income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>2</u>	<u>18</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Other income

	Unrestricted funds	Total
	2021 £	2020 £
Net gain on disposal of tangible fixed assets	126	-

6 Charitable activities

	Church activities 2021 £	Church activities 2020 £
Charitable activities costs	329,577	319,634
Share of governance costs (see note 7)	21,070	16,882
Analysis by fund		
Unrestricted funds	321,849	300,506
Restricted funds	28,798	36,010
	350,647	336,516

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	-	8,338	8,338	-	8,338	8,338
Legal and professional fees	-	12,732	12,732	-	8,544	8,544
	-	21,070	21,070	-	16,882	16,882
Analysed between Charitable activities	-	21,070	21,070	-	16,882	16,882

Governance costs includes payments of £1,733 (2020: £1,660) for independent examination fees.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Trustees

Rev R Constantine, a Trustee, was paid a gross salary (including employers NI and employers pension) of £51,081 (2020: £52,569).

Mr A Driscoll, a Trustee, was paid a gross salary (including employers NI and employers pension) of £36,533 (2020: £35,446).

Mrs N M Wilkinson, a Trustee, was paid a gross salary (including employers NI and employers pension) of £13,617 (2020: £9,772).

Rev R Constantine, Mr A Driscoll and Mrs N M Wilkinson are remunerated for their services provided in the course of their employment and not for their services as Trustees.

During the year 3 trustees were reimbursed expenses totalling £1,104 (2020: £731) in respect of travel, phone and other general church activity expenses.

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	8	10
	<u> </u>	<u> </u>
Employment costs	2021	2020
	£	£
Wages and salaries	138,165	141,238
Social security costs	9,255	7,529
Other pension costs	15,037	13,978
	<u> </u>	<u> </u>
	<u>162,457</u>	<u>162,745</u>

There were no employees whose annual remuneration was more than £60,000.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Tangible fixed assets

	Freehold property (except Solar panels)	Fixtures and fittings	Equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2021	2,925,853	99,814	83,738	29,440	3,138,845
Additions	-	-	4,137	-	4,137
Disposals	-	-	(499)	-	(499)
At 31 December 2021	2,925,853	99,814	87,376	29,440	3,142,483
Depreciation and impairment					
At 1 January 2021	536,450	93,868	65,426	26,127	721,871
Depreciation charged in the year	60,396	1,486	5,519	828	68,229
Eliminated in respect of disposals	-	-	(125)	-	(125)
At 31 December 2021	596,846	95,354	70,820	26,955	789,975
Carrying amount					
At 31 December 2021	2,329,007	4,460	16,556	2,485	2,352,508
At 31 December 2020	2,389,403	5,946	18,312	3,313	2,416,974

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Fixed asset investments

	Other investments
Cost or valuation	
At 1 January 2021 & 31 December 2021	100
Carrying amount	
At 31 December 2021	100
At 31 December 2020	100

	Notes	2021 £	2020 £
Other investments comprise:			
Investments in subsidiaries	19	100	100

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	492,535	434,792
Other debtors	3,843	5,215
	496,378	440,007

13 Loans and overdrafts

	2021 £	2020 £
Bank loans	1,269,469	1,304,507
Payable within one year	55,625	27,161
Payable after one year	1,213,844	1,277,346
Amounts included above which fall due after five years:		
Payable by instalments	980,144	1,047,533

Bank loans totalling £1,221,136 are secured by a fixed charge over the charity's freehold property.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	13	55,625	27,161
Other taxation and social security		3,779	-
Trade creditors		2,301	426
Accruals and deferred income		2,742	2,692
		<u>64,447</u>	<u>30,279</u>

15 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	13	1,213,844	1,277,346
		<u>1,213,844</u>	<u>1,277,346</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 December 2021
	Balance at 1 January 2021	Incoming resources	Resources expended	
	£	£	£	£
Room To Grow	9,912	12,030	(12,190)	9,752
Sleepsafe	1,890	-	(1,890)	-
Solar Panels	87,493	-	(3,758)	83,735
Staffing	-	8,395	(8,395)	-
Munch Club	-	2,565	(2,565)	-
	<u>99,295</u>	<u>22,990</u>	<u>(28,798)</u>	<u>93,487</u>

	Movement in funds			Balance at 31 December 2020
	Balance at 1 January 2020	Incoming resources	Resources expended	
	£	£	£	£
Room To Grow	2,012	10,400	(2,500)	9,912
Sleepsafe	769	3,452	(2,331)	1,890
Solar Panels	69,883	19,489	(1,879)	87,493
Staffing	-	29,300	(29,300)	-
	<u>72,664</u>	<u>62,641</u>	<u>(36,010)</u>	<u>99,295</u>

Room To Grow: A restricted fund to provide the opportunity to give toward a larger facility, one with 'room to grow'. Once the facility is identified, these funds will go directly toward any mortgage required.

Sleepsafe: A restricted fund to assist a project run by local churches to provide a safe sleeping environment for rough sleepers in the local area.

Solar Panels: A restricted fund made up of council grants and other donations to install solar panels on the building.

Staffing: A restricted fund made up of donations received specifically to assist with staff salaries.

Munch Club: a restricted fund for the purpose of providing free lunches for school children in the local community during school holidays with the aim to reduce 'holiday hunger'.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	2,268,773	83,735	2,352,508	2,329,481	87,493	2,416,974
Investments	100	-	100	100	-	100
Current assets/(liabilities)	559,823	9,752	569,575	546,606	11,802	558,408
Long term liabilities	(1,213,844)	-	(1,213,844)	(1,277,346)	-	(1,277,346)
	<u>1,614,852</u>	<u>93,487</u>	<u>1,708,339</u>	<u>1,598,841</u>	<u>99,295</u>	<u>1,698,136</u>

18 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Charity holds 100% of the shares of Bournemouth Lifecentre Limited. Included in debtors is a balance of £492,535 (2020: £434,792) owed from Bournemouth Lifecentre Limited.

During the year aggregate donations received from trustees without conditions was £37,952 (2020: £40,304).

Mr J Constantine, son of trustee Rev R Constantine, was paid £1,065 (2020: £1,970) during the year for advertising and publicity.

Rev R Constantine is the executor for the estate of a late member of the congregation of which the charity is a beneficiary. During the previous year a legacy of £16,402 was received from this estate.

19 Subsidiaries

The charity owns 100% of the issued share capital of Bournemouth Lifecentre Limited, company number 07701837.

The loss for the year ended 31 December 2021 was £32,990 (2020: £18,536). The profit and loss reserves deficit was £405,202 (2020: £372,212).

20 Limited by guarantee

Every member promises, if the Company is dissolved while he, she or it remains a member or within twelve months afterwards, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the Company while the contributor was a member.

21 Contingent Assets

As at 31 December 2021 the charity had been notified of legacies from the estate of a former members of the congregation. The values of which are either uncertain as the estates are yet to be finalised and probate granted or a reliable estimate is unavailable, therefore income relating to these legacies has not been accrued.

BOURNEMOUTH COMMUNITY CHURCH

England & Wales - Charity number 1101942

Accounts

Charity Registration No. 1101942

Company Registration No. 04964320 (England and Wales)

BOURNEMOUTH COMMUNITY CHURCH

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2020**



4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

BOURNEMOUTH COMMUNITY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev R Constantine Mr A Driscoll Mr R S Hurley Mr S M Matos Mrs N M Wilkinson Mrs S A Sherwood	(Appointed 6 November 2020)
Charity number	1101942	
Company number	04964320	
Principal address	Life Centre 711 - 715 Wimborne Road Bournemouth BH9 2AU	
Registered office	Life Centre 711 - 715 Wimborne Road Bournemouth BH9 2AU	
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE	

BOURNEMOUTH COMMUNITY CHURCH

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 15

BOURNEMOUTH COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To advance the Christian Faith in accordance with the statement of beliefs appearing in the schedule hereto in Bournemouth and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of the Charity.

To advance the education in accordance with Christian principals in the said locality and elsewhere as the Trustees may from time to time think fit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Notable activities and affiliations

Bournemouth Community Church is affiliated to The Evangelical Alliance, a nationwide family of individuals, organisations and churches. There are no related parties under the terms of the Statement of Recommended Practice that inhibits this registered Charity from pursuing its own separate interests. The church continues to effectively pursue its objects by conducting special initiatives for church members to share their faith and invite contacts to appropriate meetings.

Community Involvement

Bournemouth Community Church (BCC) along with the whole nation underwent significant changes during the year due to the impact of Covid-19. The church reorganised and adapted to the resulting economic changes of decreased activity and events at Lifecentre. Activities primarily met live online for most of BCC's interactions, services and meetings (all in accordance with Government guidelines).

The Lifecentre building remained open in order to facilitate essential NHS work and BCC's community support, and provide space for the ongoing work of:

- LIFEhouse as a signposting agency
- Food Bank, Munch Club
- NHS Blood Bank and Diabetic Eye Screen
- Accommodation for other Charitable organisations serving the local community

When and where possible and in-between lockdowns, limited numbers were permitted to attend worship services and other events in accordance with Government guidelines. Our local community recognised and have adopted the LifeCENTRE as place of support during times of need.

Development of the Facilities

Further investment was made to the infrastructure of the building to improve the facilities for the community and in-line with current health and safety requirements.

Financial review

We continued to meet our financial obligations and ended the year with a surplus.

BOURNEMOUTH COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Total amount of reserves held at 31 December 2020 was £1,698,136 (2019: £1,648,378) of which £1,598,841 was unrestricted funds and £99,295 was restricted. The majority of the restricted funds balance is made up of amounts received for the solar panels installation.

The Charity's policy on reserves is that we will make a suitable provision for contractual liabilities. In this regard, it was resolved by the Trustees that when possible, a reserve be created for the payments of salaries. The Trustees do not intend to keep substantial reserves as the objects of the charity determine distribution of funds to fulfill these objects and would only be agreed where there is a known future commitment that demands creating such a reserve.

The major risk that the charity faces is a significant drop in numbers of committed members from whom the Charity receives the bulk of its income. Fulfilling our commitment to our staff and regular expenditure to achieve our objects in a declining income scenario would be our main concern but which we do not anticipate being an ongoing problem. We have a history of seeing needs met and we flag-up shortfalls in income or uncovered increased expenditure to the congregation who have always responded well. There is an appropriate balance between caution and faith and the elders and Trustees are committed to seeing this maintained.

Structure, governance and management

The Charity is a company limited by guarantee and is governed by its memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev R Constantine

Mr A Driscoll

Mr R S Hurley

Mr S M Matos

Mrs N M Wilkinson

Mrs S A Sherwood

(Appointed 6 November 2020)

The Trustees are appointed by the Board of Trustees and can serve for an unlimited amount of time and are not subject to retirement by rotation. The governing document provides for a minimum of 3 Trustees at any one time, but shall not be subject to any maximum.

The Charity is managed by the Board of Trustees, who meet at regular intervals during the year to discuss the major issues affecting the Charity.

The trustees' report was approved by the Board of Trustees.

Rev R Constantine

Trustee

Dated: 28 September 2021

BOURNEMOUTH COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BOURNEMOUTH COMMUNITY CHURCH

I report to the trustees on my examination of the financial statements of Bournemouth Community Church (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 28 September 2021

BOURNEMOUTH COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<u>Income from:</u>							
Donations and legacies	3	323,615	62,641	386,256	319,970	114,788	434,758
Investment income	4	18	-	18	42	-	42
Total income		<u>323,633</u>	<u>62,641</u>	<u>386,274</u>	<u>320,012</u>	<u>114,788</u>	<u>434,800</u>
<u>Expenditure on:</u>							
Charitable activities	5	300,506	36,010	336,516	297,279	59,460	356,739
Net income for the year/ Net movement in funds		23,127	26,631	49,758	22,733	55,328	78,061
Fund balances at 1 January 2020		<u>1,575,714</u>	<u>72,664</u>	<u>1,648,378</u>	<u>1,552,981</u>	<u>17,336</u>	<u>1,570,317</u>
Fund balances at 31 December 2020		<u><u>1,598,841</u></u>	<u><u>99,295</u></u>	<u><u>1,698,136</u></u>	<u><u>1,575,714</u></u>	<u><u>72,664</u></u>	<u><u>1,648,378</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BOURNEMOUTH COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	9	2,416,974		2,449,639	
Investments	10	100		100	
		<u>2,417,074</u>		<u>2,449,739</u>	
Current assets					
Debtors	11	440,007		442,382	
Cash at bank and in hand		148,680		62,247	
		<u>588,687</u>		<u>504,629</u>	
Creditors: amounts falling due within one year	13	<u>(30,279)</u>		<u>(84,088)</u>	
Net current assets		558,408		420,541	
Total assets less current liabilities		<u>2,975,482</u>		<u>2,870,280</u>	
Creditors: amounts falling due after more than one year	14	<u>(1,277,346)</u>		<u>(1,221,902)</u>	
Net assets		<u>1,698,136</u>		<u>1,648,378</u>	
Income funds					
Restricted funds	15	99,295		72,664	
Unrestricted funds		1,598,841		1,575,714	
		<u>1,698,136</u>		<u>1,648,378</u>	

BOURNEMOUTH COMMUNITY CHURCH

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 September 2021

Rev R Constantine
Trustee

Company Registration No. 04964320

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Bournemouth Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Life Centre, 711 - 715 Wimborne Road, Bournemouth, BH9 2AU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Fixtures and fittings	25% reducing balance
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

1.9 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Offerings and donations	236,830	45,424	282,254	258,180	89,565	347,745
Legacies receivable	16,402	-	16,402	-	-	-
Government grant income	20,012	14,872	34,884	-	22,309	22,309
Gift aid tax refund	48,442	2,345	50,787	53,005	2,914	55,919
Youth fund	1,929	-	1,929	8,785	-	8,785
	<u>323,615</u>	<u>62,641</u>	<u>386,256</u>	<u>319,970</u>	<u>114,788</u>	<u>434,758</u>

The charity benefits greatly from the involvement of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Investment income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	<u>18</u>	<u>42</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Charitable activities

	Charitable Expenditure Heading 1 2020 £	Charitable Expenditure Heading 1 2019 £
Charitable activities costs	319,634	323,847
Share of governance costs (see note 6)	16,882	32,892
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	300,506	297,279
Restricted funds	36,010	59,460
	<u> </u>	<u> </u>
	336,516	356,739
	<u> </u>	<u> </u>

6 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Support costs	-	8,338	8,338	-	8,842	8,842
Governance costs	-	8,544	8,544	-	24,050	24,050
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	16,882	16,882	-	32,892	32,892
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Analysed between						
Charitable activities	-	16,882	16,882	-	32,892	32,892
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Governance costs includes payments of £1,660 (2019: £1,640) for independent examination fees.

7 Trustees

Rev R Constantine, a Trustee, was paid a gross salary (including employers NI and employers pension) of £52,569 (2019: £52,397).

Mr A Driscoll, a Trustee, was paid a gross salary (including employers NI and employers pension) of £35,446 (2019: £34,751).

Mrs N M Wilkinson, a Trustee, was paid a gross salary (including employers NI and employers pension) of £9,772 (2019: £5,024).

Rev R Constantine, Mr A Driscoll and Mrs N M Wilkinson are remunerated for their services provided in the course of their employment and not for their services as Trustees.

During the year 3 trustees were reimbursed expenses totalling £731 (2019: £3,794) in respect of travel, phone and other general church activity expenses.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
	10	10
	<u>10</u>	<u>10</u>

Employment costs

	2020	2019
	£	£
Wages and salaries	141,238	134,389
Social security costs	7,529	7,850
Other pension costs	13,978	9,961
	<u>162,745</u>	<u>152,200</u>

During the year ex-gratia payments totalling £nil (2019: £3,342) were made to employees.

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

9 Tangible fixed assets

	Freehold property	Fixtures and fittings	Equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2020	2,906,367	99,177	68,885	29,440	3,103,869
Additions	19,486	637	14,853	-	34,976
	<u>2,925,853</u>	<u>99,814</u>	<u>83,738</u>	<u>29,440</u>	<u>3,138,845</u>
Depreciation and impairment					
At 1 January 2020	477,933	91,886	59,388	25,023	654,230
Depreciation charged in the year	58,517	1,982	6,038	1,104	67,641
	<u>536,450</u>	<u>93,868</u>	<u>65,426</u>	<u>26,127</u>	<u>721,871</u>
Carrying amount					
At 31 December 2020	<u>2,389,403</u>	<u>5,946</u>	<u>18,312</u>	<u>3,313</u>	<u>2,416,974</u>
At 31 December 2019	<u>2,428,434</u>	<u>7,291</u>	<u>9,497</u>	<u>4,417</u>	<u>2,449,639</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

10 Fixed asset investments

	Other investments
Cost or valuation	
At 1 January 2020 & 31 December 2020	100
Carrying amount	
At 31 December 2020	100
At 31 December 2019	100

	2020	2019
	£	£
Other investments comprise:	Notes	
Investments in subsidiaries	18	100
	100	100

11 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	434,792	407,214
Other debtors	5,215	33,468
Prepayments and accrued income	-	1,700
	440,007	442,382

12 Loans and overdrafts

	2020	2019
	£	£
Bank loans	1,304,507	1,265,171
Payable within one year	27,161	43,269
Payable after one year	1,277,346	1,221,902
Amounts included above which fall due after five years:		
Payable by instalments	1,047,533	1,035,118

Bank loans totalling £1,254,507 are secured by a fixed charge over the charity's freehold property.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank loans	12	27,161	43,269
Trade creditors		426	2,669
Other creditors		-	1,300
Accruals and deferred income		2,692	36,850
		<u>30,279</u>	<u>84,088</u>

14 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	12	1,277,346	1,221,902
		<u>1,277,346</u>	<u>1,221,902</u>

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£
Room To Grow	2,012	10,400	(2,500)	9,912
Sleepsafe	769	3,452	(2,331)	1,890
Solar Panels	69,883	19,489	(1,879)	87,493
Staffing	-	29,300	(29,300)	-
	<u>72,664</u>	<u>62,641</u>	<u>(36,010)</u>	<u>99,295</u>

	Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020
	£	£	£	£
Room To Grow	16,131	11,490	(25,609)	2,012
Sleepsafe	1,205	1,119	(1,555)	769
Solar Panels	-	71,309	(1,426)	69,883
Staffing	-	30,870	(30,870)	-
	<u>17,336</u>	<u>114,788</u>	<u>(59,460)</u>	<u>72,664</u>

Room to Grow: A restricted fund to provide the opportunity to give toward a larger facility, one with 'room to grow'. Once the facility is identified, these funds will go directly toward any mortgage required.

Sleepsafe: A restricted fund to assist a project run by local churches to provide a safe sleeping environment for rough sleepers in the local area.

Solar Panels: A restricted fund made up of council grants and other donations to install solar panels on the building.

Staffing: A restricted fund made up of donations received specifically to assist with staff salaries.

BOURNEMOUTH COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

16 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	2,329,481	87,493	2,416,974	2,379,756	69,883	2,449,639
Investments	100	-	100	100	-	100
Current assets/ (liabilities)	546,606	11,802	558,408	417,760	2,781	420,541
Long term liabilities	(1,277,346)	-	(1,277,346)	(1,221,902)	-	(1,221,902)
	<u>1,598,841</u>	<u>99,295</u>	<u>1,698,136</u>	<u>1,575,714</u>	<u>72,664</u>	<u>1,648,378</u>

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The Charity holds 100% of the shares of Bournemouth Lifecentre Limited. Included in debtors is a balance of £434,792 (2019: £407,214) owed from Bournemouth Lifecentre Limited.

During the year aggregate donations received from trustees without conditions was £40,304 (2019: £33,056).

Mr J Constantine, son of trustee Rev R Constantine, was paid £1,970 (2019: £2,275) during the year for advertising and publicity.

Rev R Constantine is the executor for the estate of a late member of the congregation of which the charity is a beneficiary. During the year a legacy of £16,402 was received from this estate.

18 Subsidiaries

The charity owns 100% of the issued share capital of Bournemouth Lifecentre Limited.

The loss for the year ended 31 December 2020 was £18,536 (2019: £18,788). The profit and loss reserves deficit was £372,212 (2019: £353,676).

19 Limited by guarantee

Every member promises, if the Company is dissolved while he, she or it remains a member or within twelve months afterwards, to pay up to £10 towards the cost of dissolution and the liabilities incurred by the Company while the contributor was a member.

20 Contingent Assets

As at 31 December 2020 the charity had been notified of legacies from the estates of two former members of the congregation. The value of which is uncertain as the estates are yet to be finalised and probate granted, therefore income relating to these legacies has not been accrued. Monies due are expected to be received during 2021.