

CHARITY REGISTRATION NUMBER
1101932



Grace Temple International

Financial Statements For The Year Ended
31 December 2024

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
ACCA Registered Firm
131 Tivoli Road, West Norwood
London SE27 0EE

Grace Temple International

Financial Statements For The Year Ended 31 December 2024

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Grace Temple International
Reference and administrative details
For the year ended 31 December 2024

Status	The charity is constituted as an unincorporated body
Governing document	The charity is established under a model trust deed
Charity registration	1101932
Principal address	7 Bridgetown close London SE19 1JZ
Trustees	Mr Graham Bennett Mrs Edwina Bennett Mrs Jennifer Kwamin Mr Lawrence Adaneh
Bankers	Natwest Clapham Junction, London SW11 1PB Barclays Leicester LE87 2BB
Independent examiner	Raywin P-Cole & Co Ltd Chartered Certified Accountants ACCA Registered Firm 131 Tivoli Road West Norwood London SE27 0EE

Grace Temple International

Trustees report for the year ended 31 December 2024

Grace Temple International is a registered charity with its no 1101932, as an approved organisation working in the community to give social care provision for the needy.

Our office address, and place of worship have been published on our website, as: 7 Bridgetown close, London SE19 1JZ, and for worship, as church services: Atkins Road, London SW12 0AB.

And any material needing public attention can refer to the above information for urgent response.

This report was approved by four of the five trustees who were present at its presentation, they were, Mrs Edwina Bennett, Mrs Jennifer Kwamin, and Mr Lawrence Adaneh, and chaired by the treasurer Mrs Jennifer Kwamin, and Graham Bennett, senior pastor.

Structure, Governance and Management

The charity status was obtained in December 2003, in order to show the practical humanitarian aspect to the teachings of Jesus Christ in the communities, and to have impact and help change the lives of people who are in need for the better.

The structure of the church organisation is headed by the senior pastor as a spiritual leader more in tuned with the spiritual lives of the people in his parish.

Governing document

The governing document states the following:

The Senior Pastor, who is automatically a member of the Church Board, is also an ex-officio member of all Committees designated by the Church Board. The position of the Senior Pastor is a perpetual position and he can only be removed according to the provisions of clause H, 2 (iii) (three).

The Senior Pastor shall not take action independently in matters not having the approval of the Church Board; neither shall the Church board seek to take action without the approval of the Senior Pastor. Although members of the Church Board can be removed by the majority vote of the Board, the Senior Pastor, upon scriptural qualifications, can only be removed by the majority vote of the Church Board in addition to the confirmation of three-fifths of the voting church membership for his removal and replacement.

The Senior Pastor shall have the authority to name his successor in counsel with the Church Board.

There are five trustees who run the charity, and were appointed according to their level of dedication to the church, in service, because a trustee must be someone wholly dedicated to any responsibility entrusted in the charity, with passion to serve those in need, and the service to the church is the yardstick to appointing the right candidate for the trusteeship.

Other requirement is also based on academic standard, as well as natural ability to evaluate systems and probe for accountability, which are crucial for the running of the charity, and public benefit of its resources.

There is also a quarterly training programme for all trustees to help equip them realise their responsibilities and provide more innovative ideas, however, decision making process is based on our meetings, which is held not more than four times a year, providing scope for shared views.

Grace Temple International

Trustees report for the year ended 31 December 2024

The Trustees shall be appointed by the Church Board and approved by the Church.

The Trustees shall consist of Elders, Deacons, and members in good standing with the local church and/or honorary members.

They shall attend to all the legal business in connection with the property of the church, as instructed by the Church Board and approved by the church.

The Board of Trustees will be reviewed at the Annual; Church Business meeting.

The Treasurer

The treasurer shall be a member of the Church Board, appointed by the Senior Pastor in consultation and agreement with the local church leadership. The Senior Pastor may from time to time, as need arises, appoint an honorary treasurer and such a person need not be a church board member but should be a deacon. The time of office shall be one year.

It shall be the duty of the treasurer to hold the finances of the church on behalf of the church. The Treasurer shall keep an itemised account of all receipts and disbursements under the oversight of the Church Board with the general approval of the fellowship. The Treasurer shall deposit all funds in the name of the fellowship in a responsible bank designated by the Church Board, and in a manner requiring the signature of the Treasurer, the Senior Pastor (as Chairman of the Church Board), or two other appointed members in the absence of the Chairman. The Treasurer shall present his/her records to be independently examined.

Financial Review

The church's policy for raising funds is based on the biblical teachings which members of the church adhere to, by individual non-coercive contributions called Tithes {one tenth of income} and Offering {non –percentage daily voluntary giving}.

There are others too, like Building fund {helps to pay rent} for worship place, Pledge {promise made to pay extra more} Thanksgiving offering {appreciation for God's goodness of blessings and spiritual security} all these form part of accumulation of funds raised, for the running of the organisation.

These help to fulfil our financial commitments as a charity in the communities.

The other source of income is the Gift Aid repayment submission made from our donation streams, for the 25% HMRC approval payment made every half year to supplement our income.

The personnel cost for volunteers was part of payment being paid as allowances to our overseas pastors in the mission fields. The pressures of financial burdens have made the charity scaled down some of the intended projects earmarked for this year, and rather concentrated on those achievable whilst not totally abandoned our vision for the future.

Efficient trusteeship Oversight

As committed trustees, they have rendered this important duties in overseeing the structural shape of the church's funds, which supports the charitable responsibilities entrusted upon the church, without having any personal or financial gains or biasedly favouring a particular section of the charity or church membership; but truthfully and honestly acted in accordance with the charity commission procedures, and most importantly to the glory of God, as faithful workers of the kingdom of God. As a charity and religious organisation we have to adhere to the principle of prudence as enshrined in the text of scriptures, and charity commission's guiding principles. This is the area of expertise which the trustees have excelled in their supervision delivery.

Below is the pictures of the on-going multi- purpose facility at our overseas branch in Zambia, as described under the Achievement and Performance caption in the trustee report.



Grace Temple International

Trustees report for the year ended 31 December 2024

Objectives and Activities

The objects as declared in the church's governing document is to be a religious organisation in the London localities to worship God, and promote the gospel of Jesus Christ as revealed in the scriptures, and our activities as a charity is to use the benefit of the gospel to show Christ's love to the communities in our social care provision.

The story of Jesus feeding the five thousand, after his sermon to them showed that spiritual must go in tandem with the physical in order that holistic nature of the person could be completed.

And this objective drives the church to go at any length possible in our communities to seek the neglected and vulnerable. The bible says faith without works is dead, hence our activities must reflect the love, care sacrifice Christ set as an example for us to follow; therefore deeds play a huge part in what we believe.

Achievement and Performance

This year there is still financial pressure on us to fulfil our long term ambition of completing our overseas community projects, however our main focus has also been shifted to our internal programmes where the ministry is seeking to reach out to the public for the purpose of opening up the mission of the ministry to understand the importance of our presence in the community in order for them to seek our help in the event of any spiritual or material need.

We have also started the street evangelism which was the hallmark of our establishment, but was halted for some time to concentrate on other programmes.

We believe our Christian faith has to be shared and discussed openly with friendly touch to the message in order for people to understand the genuine love that emanates from the good news of Jesus.

Trustee members present, and approved document:

Mrs Jennifer Kwamin {Treasurer} Chair

Mrs Edwina Bennett

Lawrence Adaneh

Graham Bennett {head pastor}

Date of approval: 29th October 2025

SIGNED: MRS JENNIFER KWAMIN and

REV. GRAHAM BENNETT

Grace Temple International

Independent Examiner's Report to the Trustees and Members

We report on the accounts of the Trust for the year ended 31 December 2024 which are set out on the annexed pages.

Respective Responsibilities of the Trustees and Examiner

The Trustees of the Charity are responsible for the preparation of the accounts; and consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures specified in general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - * and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;
- or
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Raywin P-Cole & Co Ltd
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31 October 2025

Grace Temple International
Statement of Financial Activities
for the year ended 31 December 2024

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
<u>Incoming Resources</u>					
Donations		26,740	-	26,740	37,703
Other Income		50	-	50	-
<i>Total Incoming Resources</i>	1	26,790	-	26,790	37,703
<u>Resources Expended</u>					
<i>Charitable activities</i>					
Personnel Cost	5	12,075	-	12,075	16,854
Motor Expenses		1,727	-	1,727	1,311
Printing, stationery & postages		341	-	341	451
Overseas/Mission		-	-	-	2,000
Donations		-	-	-	1,000
Telephone & Fax		2,425	-	2,425	2,459
Church Rent & Rates	1	7,900	-	7,900	9,800
Insurance		1,186	-	1,186	933
Depreciation	2	218	-	218	116
		25,872	-	25,872	34,924
<i>Governance costs</i>					
Accountancy		500	-	500	500
Legal & Professional Fees		289	-	289	100
Bank Charges		-	-	-	12
		789	-	789	612
<i>Total Resources Expended</i>	1	26,661	-	26,661	35,536
Net incoming resources		129	-	129	2,167
Transfers between funds		-	-	-	-
Net movement in funds		129	-	129	2,167
Total funds brought forward		4,314	310	4,624	2,457
<i>Total funds carried forward</i>		4,443	310	4,753	4,624

Grace Temple International
Balance Sheet
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	2	1,239	654
Current assets			
Cash at bank and in hand		4,014	4,540
Creditors: amounts falling due within one year	3	(500)	(570)
Net current assets		3,514	3,970
Net assets		4,753	4,624
Funds of the charity			
Unrestricted funds		4,443	4,314
Restricted funds		310	310
Total funds		4,753	4,624

These financial statements were approved by the Trustees on 31 October 2025 & signed on their behalf by:

Rev Graham Bennett
Trustee

Grace Temple International
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Incoming resources

Unrestricted Income comprises donations and is recognised on receipt basis. Restricted Income relates to donations specifically raised for the purchase of land & buildings and is recognised on receipt basis. However, the donors have agreed that once the primary purpose has been satisfied, any surplus funds remaining will be used for the running of the Charity's ordinary activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lives based on reducing balance method.

Equipments	15%
Fixtures & Fittings	20%

Resources Expended

Charitable Activities

These comprise all expenditure directly relating to the objects of the Charity. Support costs are an integral part of the expenses incurred in carrying out those charitable activities, which the Charity was established to perform.

Governance Costs

Governance costs comprise the costs of running the charity, including strategic planning for its future development, also includes accountancy & legal fees and all costs relating to constitutional and statutory compliance.

Church Rent & Rates

The Trust has an existing operating lease agreement which is renewed annually. Monthly rentals of £540 per four Sunday worship are usually paid to the Landlord one month in advance. Where there are five Sundays in any given month, the rent for the extra one month will be increased to £675. The Trust also hired another worship place for Fridays week night prayer at a monthly cost of £180. The Trust does not have any non-cancellable commitment.

Publications/Advertising

Unlike the prior years, the charity did not embark on regular television & radio advert/programmes during the period.

Grace Temple International
Notes to the Accounts
for the year ended 31 December 2024

2 Tangible fixed assets

	Equipments £
Cost	
At 1 January 2024	2,729
Additions	803
At 31 December 2024	<u>3,532</u>
Depreciation	
At 1 January 2024	2,075
Charge for the year	218
At 31 December 2024	<u>2,293</u>
Net book value	
At 31 December 2024	<u>1,239</u>
At 31 December 2023	<u>654</u>

3 Creditors: amounts falling due within one year	2024 £	2023 £
Accountancy	<u>500</u>	<u>570</u>

4 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Equipments	<u>1,239</u>	<u>-</u>	<u>1,239</u>
	1,239	-	1,239
Current assets			
Cash at bank and in hand	<u>3,132</u>	<u>882</u>	<u>4,014</u>
	3,132	882	4,014
Creditors: amounts falling due after one year	(500)	-	(500)
At 31 December 2024	<u><u>3,871</u></u>	<u><u>882</u></u>	<u><u>4,753</u></u>

5 Personnel costs

Personnel costs represents a total allowance of £8,400 given to Rev Graham Bennett as a full time minister and the remaining allowance of £3,675 given to volunteers. Other than that, no remuneration was paid to any of the trustees and their expenses also not borne by the Trust.