

**CHARITY REGISTRATION NUMBER**  
**1101932**



Grace Temple International

**Financial Statements For The Year Ended**  
**31 December 2022**

***Raywin P-Cole & Co Ltd***  
*Chartered Certified Accountants*  
*ACCA Registered Firm*  
*131 Tivoli Road, West Norwood*  
*London SE27 0EE*

**Grace Temple International**

**Financial Statements For The Year Ended  
31 December 2022**

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**Grace Temple International**  
**Reference and administrative details**  
**For the year ended 31 December 2022**

<b>Status</b>	The charity is constituted as an unincorporated body
<b>Governing document</b>	The charity is established under a model trust deed
<b>Charity registration</b>	1101932
<b>Principal address</b>	7 Bridgetown close London SE19 1JZ
<b>Trustees</b>	Mr Graham Bennett Mrs Edwina Bennett Mrs Jennifer Kwamin Mr Lawrence Adaneh
<b>Bankers</b>	Natwest Clapham Junction, London SW11 1PB  Barclays Leicester LE87 2BB
<b>Independent examiner</b>	Raywin P-Cole & Co Ltd Chartered Certified Accountants ACCA Registered Firm 131 Tivoli Road West Norwood London SE27 0EE

## **Grace Temple International**

### **Trustees report for the year ended 31 December 2022**

Grace Temple International is a registered charity with its no 1101932, as an approved organisation working in the community to give social care provision for the needy.

Our office address, and place of worship have been published on our website, as: 7 Bridgetown close, London SE19 1JZ, and for worship, as church services: Atkins Road, London SW12 0AB.

And any material needing public attention can refer to the above information for urgent response.

This report was approved by four of the five trustees who were present at its presentation, they were, Mrs Edwina Bennett, Mrs Jennifer Kwamin, and Mr Lawrence Adaneh, and chaired by the treasurer Mrs Jennifer Kwamin, and Graham Bennett, senior pastor.

#### **Structure, Governance and Management**

The charity status was obtained in December 2003, in order to show the practical humanitarian aspect to the teachings of Jesus Christ in the communities, and to have impact and help change the lives of people who are in need for the better.

The structure of the church organisation is headed by the senior pastor as a spiritual leader more in tuned with the spiritual lives of the people in his parish.

##### **Governing document**

The governing document states the following:

The Senior Pastor, who is automatically a member of the Church Board, is also an ex-officio member of all Committees designated by the Church Board. The position of the Senior Pastor is a perpetual position and he can only be removed according to the provisions of clause H, 2 (iii) (three).

The Senior Pastor shall not take action independently in matters not having the approval of the Church Board; neither shall the Church board seek to take action without the approval of the Senior Pastor. Although members of the Church Board can be removed by the majority vote of the Board, the Senior Pastor, upon scriptural qualifications, can only be removed by the majority vote of the Church Board in addition to the confirmation of three-fifths of the voting church membership for his removal and replacement.

The Senior Pastor shall have the authority to name his successor in counsel with the Church Board.

There are five trustees who run the charity, and were appointed according to their level of dedication to the church, in service, because a trustee must be someone wholly dedicated to any responsibility entrusted in the charity, with passion to serve those in need, and the service to the church is the yardstick to appointing the right candidate for the trusteeship.

Other requirement is also based on academic standard, as well as natural ability to evaluate systems and probe for accountability, which are crucial for the running of the charity, and public benefit of its resources.

There is also a quarterly training programme for all trustees to help equip them realise their responsibilities and provide more innovative ideas, however, decision making process is based on our meetings, which is held not more than four times a year, providing scope for shared views.

## **Grace Temple International**

### **Trustees report for the year ended 31 December 2022**

The Trustees shall be appointed by the Church Board and approved by the Church.

The Trustees shall consist of Elders, Deacons, and members in good standing with the local church and/or honorary members.

They shall attend to all the legal business in connection with the property of the church, as instructed by the Church Board and approved by the church.

The Board of Trustees will be reviewed at the Annual; Church Business meeting.

#### **The Treasurer**

The treasurer shall be a member of the Church Board, appointed by the Senior Pastor in consultation and agreement with the local church leadership. The Senior Pastor may from time to time, as need arises, appoint an honorary treasurer and such a person need not be a church board member but should be a deacon. The time of office shall be one year.

It shall be the duty of the treasurer to hold the finances of the church on behalf of the church. The Treasurer shall keep an itemised account of all receipts and disbursements under the oversight of the Church Board with the general approval of the fellowship. The Treasurer shall deposit all funds in the name of the fellowship in a responsible bank designated by the Church Board, and in a manner requiring the signature of the Treasurer, the Senior Pastor (as Chairman of the Church Board), or two other appointed members in the absence of the Chairman. The Treasurer shall present his/her records to be independently examined.

#### **Financial Review**

The church's policy for raising funds is based on the biblical teachings which members of the church adhere to, by individual non-coercive contributions called Tithes {one tenth of income} and Offering {free-will giving: daily voluntary giving}.

There are others like Building fund {helps to pay rent} for worship place, Pledge {promise made to pay extra more} Thanksgiving offering {appreciation for God's goodness of blessings, and spiritual security} all these form the accumulation of funds for the church's policy of raising funds based on the biblical teachings.

The other source of income is the Gift Aid repayment from our donation stream, approved by HMRC, which is 25% of our turnover.

## **Public Benefit**

This year due to the financial constraints, we haven't been able to do much in the communities in terms of financial commitments, however, we have been able to adjust our expenditure to resource one of our branches in Congo DR to the tune of £500 for assisting to the roofing of their new church building.

The trustees have also decided to finance any bereavement or family tragedies at a time to the tune of £500 to the member victims as a support, this amount would be the threshold out of our welfare fund.

This new initiative is in line with the commitment to good governance to see that any expenditure meets the budgetary limitations set, in order that the charitable wing of the church would offer help that falls within our objectives as a caring ministry.

In view of financial hardship dominating in the world economic system at the moment, which has precipitated some of the worse mental health issues, the church has realised the need for advisory system to help some of our members, and any other persons from the communities that come to us to seek monetary and personal advice to gain from our counselling structure put in place for such circumstances.

This structure has been carefully designed to cater for only areas that apply to the ministers of the church to administer counselling, otherwise, any area that stretches to the professional counselling scope is referred to the professional organisations. The importance of this aspect of our organisation demanded that we streamlined to meet the challenging pressures of the times, hence the financial aspect of the structure involved increases every year in our insurance cover.

As committed trustees, they have rendered this important duties in overseeing the structural shape of the church's funds, which supports the charitable responsibilities entrusted upon the church, without having any personal or financial gains or biasedly favouring a particular section of the charity or church membership; but truthfully and honestly acted in accordance with the charity commission procedures, and most importantly to the glory of God, as faithful workers of the kingdom of God.

## **Grace Temple International**

### **Trustees report for the year ended 31 December 2022**

#### **Objectives and Activities**

The objects as declared in the church's governing document is to be a religious organisation in the London localities to worship God, and promote the gospel of Jesus Christ as revealed in the scriptures, and our activities as a charity is to use the benefit of the gospel to show Christ's love to the communities in our social care provision.

The story of Jesus feeding the five thousand, after his sermon to them showed that spiritual must go in tandem with the physical in order that holistic nature of the person could be complete. And this objective drives the church to go at any length possible in our communities to seek the neglected and vulnerable. The bible says faith without works is dead, hence our activities must reflect the love, care sacrifice Christ set as an example for us to follow; therefore deeds play a huge part in what we believe.

#### **Achievement and Performance**

This year the ravages of Covid financial difficulties have not relented on our financial capabilities to achieve much of our usual charitable targets.

However, that didn't diminish our vision to do as much as we could in terms of still opening our 'charitable doors' to anyone who came to us.

What was different this time was that the focus shifted to our branch churches to monitor the activities there, including the building of a new church in Zambia, which could be used by children in the community for nursery classes and other community services.

Other branches, especially Ghana is also being assessed for another health screening service from the health professionals as arranged by the church last year for the communities.

The ability to set aside some funds to meet targets are skills I believe the trustees have in abundance to making the charity viable for the benefit of the public.

Trustee members present, and approved document:

Mrs Jennifer Kwamin {Treasurer} Chair

Mrs Edwina Bennett

Lawrence Adaneh

Graham Bennett {head pastor}

Date of approval: 29th October 2022

SIGNED: MRS JENNIFER KWAMIN and

REV. GRAHAM BENNETT

## **Grace Temple International**

### **Independent Examiner's Report to the Trustees and Members**

We report on the accounts of the Trust for the year ended 31 December 2022 which are set out on the annexed pages.

### **Respective Responsibilities of the Trustees and Examiner**

The Trustees of the Charity are responsible for the preparation of the accounts; and consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is our responsibility to:

- \* examine the accounts under section 145 of the 2011 Act;
- \* to follow the procedures specified in general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- \* to state whether particular matters have come to our attention.

### **Basis of Independent Examiner's Report**

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
  - \* to keep accounting records in accordance with section 130 of the 2011 Act;
  - \* and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;
- or
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

***Raywin P-Cole & Co Ltd***  
*Chartered Certified Accountants*  
*ACCA Registered Firm*  
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*London SE27 0EE*

31 October 2023



**Grace Temple International**  
**Statement of Financial Activities**  
**for the year ended 31 December 2022**

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
<b><u>Incoming Resources</u></b>					
Donations		23,426	700	24,126	25,550
Other Income		4,549	-	4,549	4,690
<b><i>Total Incoming Resources</i></b>	<b>1</b>	<b>27,975</b>	<b>700</b>	<b>28,675</b>	<b>30,240</b>
<b><u>Resources Expended</u></b>					
<b><i>Charitable activities</i></b>					
Mission Travel & Subsistence		-	-	-	174
Personnel Cost	5	10,507	1,835	12,342	10,891
Motor Expenses		2,521	-	2,521	6,858
Printing, stationery & postages		306	-	306	281
Overseas/Mission		1,831	-	1,831	2,000
Donations		1,300	-	1,300	1,430
Telephone & Fax		2,134	-	2,134	2,033
Church Rent & Rates	1	7,825	-	7,825	4,750
Insurance		1,120	-	1,120	837
Development Programme		-	-	-	103
Depreciation	2	135	-	135	160
		<b>27,679</b>	<b>1,835</b>	<b>29,514</b>	<b>29,517</b>
<b><i>Governance costs</i></b>					
Accountancy		500	-	500	500
Legal & Professional Fees		169	-	169	369
		<b>669</b>	<b>-</b>	<b>669</b>	<b>869</b>
<b><i>Total Resources Expended</i></b>	<b>1</b>	<b>28,348</b>	<b>1,835</b>	<b>30,183</b>	<b>30,386</b>
<b>Net outgoing resources</b>		<b>(373)</b>	<b>(1,135)</b>	<b>(1,508)</b>	<b>(146)</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>(373)</b>	<b>(1,135)</b>	<b>(1,508)</b>	<b>(146)</b>
<b>Total funds brought forward</b>		<b>2,520</b>	<b>1,445</b>	<b>3,965</b>	<b>4,111</b>
<b><i>Total funds carried forward</i></b>		<b>2,147</b>	<b>310</b>	<b>2,457</b>	<b>3,965</b>

**Grace Temple International**  
**Balance Sheet**  
**as at 31 December 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	2	770	905
<b>Current assets</b>			
Cash at bank and in hand		2,357	4,560
<b>Creditors: amounts falling due within one year</b>	3	(670)	(1,500)
<b>Net current assets</b>		1,687	3,060
<b>Net assets</b>		<b>2,457</b>	<b>3,965</b>
<b>Funds of the charity</b>			
Unrestricted funds		2,147	2,520
Restricted funds		310	1,445
<b>Total funds</b>		<b>2,457</b>	<b>3,965</b>

These financial statements were approved by the Trustees on 31 October 2023 & signed on their behalf by:

Rev Graham Bennett  
Trustee

**Grace Temple International**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**1 Accounting policies**

***Basis of preparation***

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

***Incoming resources***

Unrestricted Income comprises donations and is recognised on receipt basis. Restricted Income relates to donations specifically raised for the purchase of land & buildings and is recognised on receipt basis. However, the donors have agreed that once the primary purpose has been satisfied, any surplus funds remaining will be used for the running of the Charity's ordinary activities.

***Depreciation***

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lives based on reducing balance method.

Equipments	15%
Fixtures & Fittings	20%

***Resources Expended***

***Charitable Activities***

These comprise all expenditure directly relating to the objects of the Charity. Support costs are an integral part of the expenses incurred in carrying out those charitable activities, which the Charity was established to perform.

***Governance Costs***

Governance costs comprise the costs of running the charity, including strategic planning for its future development, also includes accountancy & legal fees and all costs relating to constitutional and statutory compliance.

***Church Rent & Rates***

The Trust has an existing operating lease agreement which is renewed annually. Monthly rentals of £540 per four Sunday worship are usually paid to the Landlord one month in advance. Where there are five Sundays in any given month, the rent for the extra one month will be increased to £675. The Trust also hired another worship place for Fridays week night prayer at a monthly cost of £180. The Trust does not have any non-cancellable commitment.

***Publications/Advertising***

Unlike the prior years, the charity did not embark on regular television & radio advert/programmes during the period.

**Grace Temple International**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**2 Tangible fixed assets**

	<b>Equipments</b> <b>£</b>
<b>Cost</b>	
<b>At 1 January 2022</b>	2,728
Additions	1
<b>At 31 December 2022</b>	<u>2,729</u>
<b>Depreciation</b>	
<b>At 1 January 2022</b>	1,824
Charge for the year	135
<b>At 31 December 2022</b>	<u>1,959</u>
<b>Net book value</b>	
<b>At 31 December 2022</b>	<u>770</u>
<b>At 31 December 2021</b>	<u>904</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Accountancy	<u>670</u>	<u>1,500</u>

**4 Analysis of net assets between funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Equipments	<u>770</u>	<u>-</u>	<u>770</u>
	770	-	770
<b>Current assets</b>			
Cash at bank and in hand	<u>2,047</u>	<u>310</u>	<u>2,357</u>
	2,047	310	2,357
<b>Creditors: amounts falling due after one year</b>	(670)	-	(670)
<b>At 31 December 2022</b>	<u><u>2,147</u></u>	<u><u>310</u></u>	<u><u>2,457</u></u>

**5 Personnel costs**

Personnel costs represents a total allowance of £8,400 given to Rev Graham Bennett as a full time minister and the remaining allowance of £3,942 given to volunteers. Other than that, no remuneration was paid to any of the trustees and their expenses also not borne by the Trust.