

CHARITY REGISTRATION NUMBER
1101932



Grace Temple International

Financial Statements For The Year Ended
31 December 2020

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
ACCA Registered Firm
131 Tivoli Road, West Norwood
London SE27 0EE

Grace Temple International

**Financial Statements For The Year Ended
31 December 2020**

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Grace Temple International
Reference and administrative details
For the year ended 31 December 2020

Status	The charity is constituted as an unincorporated body
Governing document	The charity is established under a model trust deed
Charity registration	1101932
Principal address	7 Bridgetown close London SE19 1JZ
Trustees	Mr Graham Bennett Mrs Edwina Bennett Mrs Jennifer Kwamin Mr Lawrence Adaneh
Bankers	Natwest Clapham Junction, London SW11 1PB Barclays Leicester LE87 2BB
Independent examiner	Raywin P-Cole & Co Ltd Chartered Certified Accountants ACCA Registered Firm 131 Tivoli Road West Norwood London SE27 0EE

Grace Temple International

Trustees report for the year ended 31 December 2020

Grace Temple International is a registered charity with its no 1101932, as an approved organisation working in the community to give social care provision for the needy.

Our office address, and place of worship have been published on our website, as: 7 Bridgetown close, London SE19 1JZ, and for worship, as church services: Atkins Road, London SW12 0AB.

And any material needing public attention can refer to the above information for urgent response.

This report was approved by four of the five trustees who were present at its presentation, they were, Mrs Edwina Bennett, Mrs Jennifer Kwamin, and Mr Lawrence Adaneh, and chaired by the treasurer Mrs Jennifer Kwamin, and Graham Bennett, senior pastor.

Structure, Governance and Management

The charity status was obtained in December 2003, in order to show the practical humanitarian aspect to the teachings of Jesus Christ in the communities, and to have impact and help change the lives of people who are in need for the better.

The structure of the church organisation is headed by the senior pastor as a spiritual leader more in tuned with the spiritual lives of the people in his parish.

Governing document

The governing document states the following:

The Senior Pastor, who is automatically a member of the Church Board, is also an ex-officio member of all Committees designated by the Church Board. The position of the Senior Pastor is a perpetual position and he can only be removed according to the provisions of clause H, 2 (iii) (three).

The Senior Pastor shall not take action independently in matters not having the approval of the Church Board; neither shall the Church board seek to take action without the approval of the Senior Pastor. Although members of the Church Board can be removed by the majority vote of the Board, the Senior Pastor, upon scriptural qualifications, can only be removed by the majority vote of the Church Board in addition to the confirmation of three-fifths of the voting church membership for his removal and replacement.

The Senior Pastor shall have the authority to name his successor in counsel with the Church Board. There are five trustees who run the charity, and were appointed according to their level of dedication to the church, in service, because a trustee must be someone wholly dedicated to any responsibility entrusted in the charity, with passion to serve those in need, and the service to the church is the yardstick to appointing the right candidate for the trusteeship.

Other requirement is also based on academic standard, as well as natural ability to evaluate systems and probe for accountability, which are crucial for the running of the charity, and public benefit of its resources.

There is also a quarterly training programme for all trustees to help equip them realise their responsibilities and provide more innovative ideas, however, decision making process is based on our meetings, which is held not more than four times a year, providing scope for shared views.

Grace Temple International

Trustees report for the year ended 31 December 2020

The Trustees shall be appointed by the Church Board and approved by the Church.

The Trustees shall consist of Elders, Deacons, and members in good standing with the local church and/or honorary members.

They shall attend to all the legal business in connection with the property of the church, as instructed by the Church Board and approved by the church.

The Board of Trustees will be reviewed at the Annual; Church Business meeting.

The Treasurer

The treasurer shall be a member of the Church Board, appointed by the Senior Pastor in consultation and agreement with the local church leadership. The Senior Pastor may from time to time, as need arises, appoint an honorary treasurer and such a person need not be a church board member but should be a deacon. The time of office shall be one year.

It shall be the duty of the treasurer to hold the finances of the church on behalf of the church. The Treasurer shall keep an itemised account of all receipts and disbursements under the oversight of the Church Board with the general approval of the fellowship. The Treasurer shall deposit all funds in the name of the fellowship in a responsible bank designated by the Church Board, and in a manner requiring the signature of the Treasurer, the Senior Pastor (as Chairman of the Church Board), or two other appointed members in the absence of the Chairman. The Treasurer shall present his/her records to be independently examined audited once “

Financial Review

The church's policy for raising funds is based on the biblical teachings which members of the church adhere to, by individual non-coercive contributions called **Tithes** {one tenth of income} and **Offering** {non –percentage daily voluntary giving}.

There are others like **Building fund** {helps to pay rent} for worship place, **Pledge** {promise made to pay extra more} **Thanksgiving offering** {appreciation for God's goodness of blessings, and spiritual security} all these form the accumulation of funds for the church's policy for raising funds is based on the biblical teachings which members of the church adhere to, by individual non-coercive contributions called **Tithes** {one tenth of income} and **Offering** {non –percentage daily voluntary giving}.

There are others like **Building fund** {helps to pay rent} for worship place, **Pledge** {promise made to pay extra more} **Thanksgiving offering** {appreciation for God's goodness of blessings, and spiritual security} all these form the accumulation of funds for the running of the organisation, and help to fulfil our financial commitments as a charity in the communities.

The other source of income is the Gift Aid repayment submission made from our donation structure, for the 25% HMRC approval payment made every half year to supplement our income.

The total contribution received from members for the year was £1,867 lower than last year.

The personnel cost for volunteers was part of payment being paid as allowances to our overseas pastors in the mission field.

Public Benefit

The donations are part of the rapid response system created in the ministry for the deprived, needy, and the disaster ravaged areas.

In view of our yearly commitments donations like Great Ormond street Children's hospital, World Vision for child sponsorship in Africa, and our community projects, have been the ardent focus of the stewardship of the trustees' work to see these areas receive the help they need based on our limited resources.

The trustees are always devoted to their commitment of good governance to see that any expenditure meets the budgetary limitations set, in order that the charitable wing of the church would offer help that falls within our objectives as a caring ministry.

In view of the excessive stretch of our resources, the trustees have decided to discontinue our donations to usual charities from next year, in order to focus our budget on missionary projects overseas.

This decision would affect charities like: Great Ormond street children hospital, World vision and any others deemed necessary.

The church has taken other expansion projects in Africa, namely Ghana, Zambia, Congo DR, with new church establishments which would attract the charity wing's sponsorship in dispensing of free medical provision in the future programmes, like breast screening for the women, blood pressure test, and also how to manage diabetes to experience fulfilled lifestyle, advice on good dieting procedures etc. These would be done through hired local medical professionals to help the people enjoy good health in the environment of the church and community at large.

These giant steps in the ministry's vision prompted our leader Pastor Graham Bennett to visit the new churches in Zambia and Ghana to familiarise himself with the progress of those new establishments.

Grace Temple International

Trustees report for the year ended 31 December 2020

As committed trustees, they have rendered this important duties in overseeing the structural shape of the church's funds, which supports the charitable responsibilities entrusted upon the church, without having any personal or financial gains or biasedly favouring a particular section of the charity or church membership; but truthfully and honestly acted in accordance with the charity commission procedures, and most importantly to the glory of God, as faithful workers of the kingdom of God.

Objectives and Activities

The objects as declared in the church's governing document is to be a religious organisation in the London localities to worship God, and promote the gospel of Jesus Christ as revealed in the scriptures, and our activities as a charity is to use the benefit of the gospel to show Christ's love to the communities in our social care provision.

The story of Jesus feeding the five thousand, after his sermon to them showed that spiritual must go in tandem with the physical in order that holistic nature of the person could be complete. And this objective drives the church to go at any length possible in our communities to seek the neglected and vulnerable. The bible says faith without works is dead, hence our activities must reflect the love, care sacrifice Christ set as an example for us to follow; therefore deeds play a huge part in what we believe.

Achievement and Performance

The year 2020, our financial difficulties were compounded by the fact that Covid pandemic turned every institution upside down figuratively, and the near collapse of the financial systems made it difficult for our 'guaranteed' income stream {tithes, offerings} to be relied upon, because our members were also facing economic realities of the day through their employment instabilities.

However, the effect wasn't too bad as anticipated because members continued to donate from their scarce resources, and some even out of their own savings to keep the charity afloat, and also the government furlough scheme that came in the middle of the year helped us to pay for salaries and allowances, and continue our welfare system with some of those donations.

This also helped the charity to realise our ambition of building a church premise for one of our branches in Ghana, which was planned in 2018, when the senior pastor Graham Bennett went on one of his evangelistic rounds, and had some consultations with some of the local people, then in a few months' time the church was born, and the need for a premise became necessary.

In his dealings with some of the people there, a land was granted by one of the members on their own compound to establish the church, which generated an interest in putting up a properly structured church building.

Now, after negotiations were done for a place of worship, the registration of the new church had to be considered before the official operations of the church could be started.

Therefore as the document enclosed indicates, in November 2018, registration was approved by Ghana government, but with a little twist, that the charity name Grace temple international, Ghana version, was changed to Kharis Grace Temple International, because there was already a registered church by that similar name.

The purpose of this edifice isn't just for church service, but also to use it as a local health screening place where medical team would be acquired to health screen the local community free of charge, and the expenses borne by the charity.

The raising of the funds for the building was started in late 2018, however, the cumulation of the finance was realised in 2019-20, due to suspension of many of our community projects.

Grace Temple International

Trustees report for the year ended 31 December 2020

So far the money raised and spent on the still on going project is about £18,000.

The ability to set aside some funds to meet targets are skills I believe the trustees have in abundance to making the charity viable for the benefit of the public.

Below are pictures of some members, registration documentation and the new church building:



Trustee members present, and approved document:

Trustee members present, and approved document:

Mrs Jennifer Kwamin {Treasurer} Chair

Mrs Edwina Bennett

Lawrence Adaneh

Graham Bennett {head pastor}

Date of approval: 29th October 2019

SIGNED: MRS JENNIFEFR KWAMIN

REV. GRAHAM BENNETT

Grace Temple International

Independent Examiner's Report to the Trustees and Members

We report on the accounts of the Trust for the year ended 31 December 2020 which are set out on the annexed pages.

Respective Responsibilities of the Trustees and Examiner

The Trustees of the Charity are responsible for the preparation of the accounts; and consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures specified in general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - * and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;
- or
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Raywin P-Cole & Co Ltd
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131 Tivoli Road, West Norwood
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31 December 2019

Grace Temple International
Statement of Financial Activities
for the year ended 31 December 2020

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
<u>Incoming Resources</u>					
Donations		25,497	-	25,497	31,074
Other Income		3,710	-	3,710	-
<i>Total Incoming Resources</i>	1	29,207	-	29,207	31,074
<u>Resources Expended</u>					
<i>Charitable activities</i>					
Personnel Cost	5	8,400	-	8,400	13,639
Motor Expenses		6,328	-	6,328	6,609
Printing, stationery & postages		412	-	412	373
Overseas/Mission		6,985	-	6,985	828
Donations		622	-	622	-
Telephone & Fax		1,897	-	1,897	1,891
Church Rent & Rates	1	3,128	-	3,128	6,230
Insurance		577	-	577	537
Development Programme		392	-	392	1,131
Depreciation	2	187	-	187	181
		28,928	-	28,928	31,419
<i>Governance costs</i>					
Accountancy		500	-	500	500
Legal & Professional Fees		381	-	381	28
Bank Charges		10	-	10	60
		891	-	891	588
<i>Total Resources Expended</i>	1	29,819	-	29,819	32,007
Net outgoing resources		(612)	-	(612)	(933)
Transfers between funds		-	-	-	-
Net movement in funds		(612)	-	(612)	(933)
Total funds brought forward		3,303	1,420	4,723	5,655
<i>Total funds carried forward</i>		2,691	1,420	4,111	4,723

Grace Temple International
Balance Sheet
as at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	2	1,065	1,024
Current assets			
Cash at bank and in hand		5,157	4,334
Creditors: amounts falling due within one year	3	(2,111)	(635)
Net current assets		3,046	3,699
Net assets		4,111	4,723
Funds of the charity			
Unrestricted funds		2,691	3,303
Restricted funds		1,420	1,420
Total funds		4,111	4,723

These financial statements were approved by the Trustees on 31 December 2019 & signed on their behalf by:

Rev Graham Bennett
Trustee

Grace Temple International
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Incoming resources

Unrestricted Income comprises donations and is recognised on receipt basis. Restricted Income relates to donations specifically raised for the purchase of land & buildings and is recognised on receipt basis. However, the donors have agreed that once the primary purpose has been satisfied, any surplus funds remaining will be used for the running of the Charity's ordinary activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lives based on reducing balance method.

Equipments	15%
Fixtures & Fittings	20%

Resources Expended

Charitable Activities

These comprise all expenditure directly relating to the objects of the Charity. Support costs are an integral part of the expenses incurred in carrying out those charitable activities, which the Charity was established to perform.

Governance Costs

Governance costs comprise the costs of running the charity, including strategic planning for its future development, also includes accountancy & legal fees and all costs relating to constitutional and statutory compliance.

Church Rent & Rates

The Trust has an existing operating lease agreement which is renewed annually. Monthly rentals of £540 per four Sunday worship are usually paid to the Landlord one month in advance. Where there are five Sundays in any given month, the rent for the extra one month will be increased to £675. The Trust also hired another worship place for Fridays week night prayer at a monthly cost of £180. The Trust does not have any non-cancellable commitment.

Publications/Advertising

Unlike the prior years, the charity did not embark on regular television & radio advert/programmes during the period.

Grace Temple International
Notes to the Accounts
for the year ended 31 December 2020

2 Tangible fixed assets

	Equipments
	£
Cost	
At 1 January 2020	2,501
Additions	228
At 31 December 2020	<u>2,729</u>
Depreciation	
At 1 January 2020	1,477
Charge for the year	187
At 31 December 2020	<u>1,664</u>
Net book value	
At 31 December 2020	<u>1,065</u>
At 31 December 2019	<u>1,024</u>

3 Creditors: amounts falling due within one year	2020	2019
	£	£
Accountancy	1,000	625
Other creditors	1,111	10
	<u>2,111</u>	<u>635</u>

4 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Equipments	1,065	-	1,065
	1,065	-	1,065
Current assets			
Cash at bank and in hand	3,737	1,420	5,157
	<u>3,737</u>	<u>1,420</u>	<u>5,157</u>
Creditors: amounts falling due after one year	(2,111)	-	(2,111)
At 31 December 2020	<u><u>2,691</u></u>	<u><u>1,420</u></u>	<u><u>4,111</u></u>

5 Personnel costs

Personnel costs represents a total allowance of £8,400 given to Rev Graham Bennett as a full time minister. Other than that, no remuneration was paid to any of the trustees and their expenses also not borne by the Trust.