



Charity Reg Number: 1101926 (England & Wales)

**TRUSTEES ANNUAL REPORT AND
FINANCIAL STATEMENTS FOR THE
PERIOD FROM 01 APRIL 2023 TO 31 MARCH 2024
FOR
GATWICK BANGLADESHI ISLAMIC COMMUNITY ASSOCIATION (1101926)**

GATWICK BANGLADESHI ISLAMIC COMMUNITY ASSOCIATION (1101926)
Gatwick Islamic Centre, 53 High Street, Horley, Surrey, RH6 7BN, Tel: 01293 782 176,
Charity Registration No: 1101926, HMRC Gift Aid Number: XR80003, www.gbica.org,
E:Mail info@gbica.org



GATWICK BANGLADESHI ISLAMIC COMMUNITY ASSOCIATION (1101926)

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FOR THE YEAR ENDED 31 MARCH 2024

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GATWICK BANGLADESHI ISLAMIC COMMUNITY ASSOCIATION (1101926)
CHARITY GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

PRESIDENT	Abul Kalam Azad Chuta
TREASURER	Muhib Miah
SECRETARY	Muhammad Moynul Islam
VICE PRESIDENT	Moslandar Ali
VICE PRESIDENT	Mukith Zaman
Welfare Secretary	Faruk Ali
Assistant General Secretary	Fokrul Islam
Assistant General Secretary	Abdul Samad
Compliance Officer	Imran Mahbub islam

REGISTERED OFFICE: 51 - 53 High Street
Horley
Surrey
RH6 7BN

CHARITY NUMBER: 1101926

ACCOUNTANTS: Choice Accountancy
54 Greenfield Road
2nd Floor, London
E1 1EJ

BANKERS: BARCLAYS BANK
Horley, Surrey

SOLICITORS: Widings Solicitors
862 - 864 Wash wood Heath Road
Ward End
Birmingham
B8 2NG

With respect to the Statement, please note that due to the nature of the Organization (Islamic Centre) and its Activities (Religious Activities), the below statement will in majority of the times will remain static without any changes.

A): GOVERNING DOCUMENTS & NEW CONSTITUTION DATED SHA'BAN 1445 REF 786

Gatwick Bangladeshi Islamic Community and Association (GBICA) is first and foremost an Islamic Establishment which focuses on the needs; aspirations; developments; educations (religious and academics) and integration of the Muslim Communities. GBICA is registered charity (No 1101926).

(I): THE CONSTITUTION

GBICA in June 2024 amended and implemented an updated Constitution. The Affairs of GBICA shall be governed by the Constitutions Dated: Sha'ban 1445 Ref 786. This Constitution was approved by all 36 Members Unanimously in June 2024.

- **Nine Board of Trustees and 27 Executive Committee Members**

B): APPOINTMENT OF TRUSTEES

Under the Constitution, the Trustees will remain in the post for the Term of Five Years. Six weeks before the Election, the Trustee shall resign from the post and will be replaced by the "Board of Election Commission". The BEC will be tasked with overseeing the Election of the New Trustee. Upon appointment of the Trustees, the BEC will resign immediately. The Trustees who resign prior to election are eligible stand for the post subject to satisfying the Terms and Conditions of Constitutions. The next election is scheduled for April 2024. Anyone wishing to stand for the position of the Trustees or Members must satisfy the selection criteria as set out in the Constitutions.

(I): RETIREMENT & RESIGNATION

- (a) One Board of Trustee Retired from the Post of Vice President
- (b) Two Board of Trustees Resigned from the Post of Vice President and Assistant General Secretary

At the meeting held in June 2024, as a result of the Retirement and Resignation, GBICA reshaped the and created a new a Board of Trustees, the New Board of Trustees will manage GBICA within the Terms and Condition of the Constitutions Dated: Sha'ban 1445 Ref 786. Their office Term will be Five Years (from 2024 to 2029).

(II): GENERAL ELECTION:

As per the Terms and Conditions of the Constitutions Dated: Sha'ban 1445 (March 2024) Ref 786, the next General Election will be held in 2029 – the process of the Election is defined in the Constitution.

C): MAIN OBJECTIVES & ACTIVITIES

(I): OBJECTIVES

To develop and advance The Religion of Islam for the Benefit of the Muslim Community which is based on the Noble Qur'an Sharif and the Sunnah Mubarak of the Prophet Muhammadur Rasulullah Sallel Lahu Alahi Wa Sallam. The Masjid has been exclusively established for the worship (in its all-comprehensive sense) of Allah Subhanahu Wa Ta'ala. It will be achieved by providing the Daily Five Obligatory prayers in Jama'ah (congregation), Salatul Jummah, Two Eid, and other forms of prayers and Ibadaat as outlined in the Holy Qur'an Sharif, and the Sunnah Mubarak of the Holy Prophet Muhammad Sallel Lahu Alahi Wa Sallam.

(II): ACTIVITIES

The daily rituals Prayers (5 Daily Prayers).

Jumu'ah Prayer- providing sermon (weekly guidance given by Imam) in 3 different languages i.e. Bengali, English and Arabic.

Essence of Hadith/Qur'an Sharif every day 10 Minutes before Magrib Salah.

A Monthly Siraah Mahfil for the Sisters, Every month Last Sunday after Salatul A'sr. (Subject to BST)

Weekly Halaqah- Young People Gathering, every Saturday (Subject to BST) Normally Maghrib-Isha.

Above all, the main focal of the activity is "The Structured Children Islamic Classes" which is run on Friday Saturday and Sunday. The classes have over 73 students attending; this is divided into 6 groups taught taught by Six Teachers and Five Volunteers.

(III): ISLAMIC CLASSES

Level 1- Consist of 17 Girls and 9 Boys

Level 2- Consist of 10 Boys

Level 3- Mixed 12 Boys

Level 3& 4 Consist of 12 Girls

Level 4 & Mixed 12 Boys

(IV): ASSISTANT FEMALE TEACHER

GBICA have hired a part-time female teacher. They will provide teaching support during Saturday and Sunday only. The recruitment is voluntary and will provide GBICA with balanced teaching and address the equality side.

(V): ISLAMIC CLASS FEES

Each child is charged a monthly fee of £30.00. The fees are invoiced monthly and in arrears. Discounts and fee free attendances are applied at the sole discretion of the Trustees of GBICA and the Head Imam

(VI): ISLAMIC EVENTS

Weekly Dhikr & Dua- Every Thursday night, 12am-1:30am, an excellent way spend blessed Friday night, SubhanAllah Imma's gives dars from the Qur'an and Hadith followed by Dhikr and Dua.

Milad-e-Mustofa Sallel Lahu A'lahi wa sallam every two months after Salat ul Jumua'h.

Siraah Mahfil for the sisters, every month last Saturday after Salat ul A'sr. (Subject to BST)

Observing Islamic events e.g. - Ramadan-ul Mubarak; Miladunnabi (SAWS), Lailatul Mi'raj, Lailatul Barat, Lailatul Qadr and Ashura etc.

Darul Qirat Majidiah Fulloi Trust- One-month special Tajweed course, every year during Ramadhan or an arranged date with parents.

After School Playtime, Every Friday. (Summer- Football, Cricket & Winter- Table Tennis, Darts etc.)

Annual Presentation Day- Celebrating student's achievements, attainments etc.

Annual sports day- an arranged date with students, parents and the teachers: Normally in June.

D): MAIN ACHIEVEMENTS

(I): MISSION AND STATEMENTS

To develop and advance The Religion of Islam for the Benefit of the Muslim Community which is based upon the Noble Qur'an Sharif and the Sunnah Mubarak of Prophet Muhammadur Rasulullah Sallel Lahu Alahi Wa Sallam.

The Masjid has been exclusively established for the worship (in its all-comprehensive sense) of Allah Subhanahu Wa Ta'ala. It will be achieved by providing the Five Daily Obligatory Prayers in Jama'ah (congregation), Salatul Jummah, Taraweeh (Ramadan), Eid, and other forms of Prayers and Ibadaat as outlined in the Holy Qur'an Sharif, and the Sunnah Mubarak of the Holy Prophet Muhammad Sallel Lahu Alahi Wa Sallam. To revive and revitalize the institution of Masjid for the Muslim Community for all Islamic Activities to the best of our ability. To help in organising the Muslims of GBICA and the surrounding communities, to establish Islam as a complete way of life in their individual and collective lives as taught and practiced by the Holy Prophet Muhammad Sallel Lahu A'laihi Wa Sallam. "This day I have perfected for you your religion and completed My favour upon you and have approved for you Islam as religion" (Surah Al Ma'idah No 5/2).

To foster better relations with the wider community including non-Muslims, raise awareness of Islam as a religion, remove any misunderstanding and promote inter-racial understanding through multi-cultural and religious activities, thus allowing GBICA to promote and teach the Islamic way of life. To meet the religious, welfare and educational needs of the local communities, including young people, women, elderly and disabled people within the GBICA through the provision of appropriate services and activities. It shall invite all that is good, enjoin what is right and forbid what is wrong according to the Noble Qur'an Sharif and Sunnah Mubarak of the Holy Prophet Muhammad Sallel Lahu Alahi Wa Sallam.

- A.** To focus on the needs of the Muslim Community while ensuring that services are open to other faiths.
- B.** To meet the social, welfare and educational needs of the local communities, including young people, women, older and disabled people within the GBICA through the provision of appropriate services and activities.
- C.** To become a center for local communities to access holistic support from health advice and youth activities to training and education.

- D.** To promote inter-racial understanding through multicultural and religious activities, events and festival celebrations thus allowing GBICA to promote and teach Islamic way of life.

(II): HISTORICAL

Brothers and Sisters of Horley, Redhill, Merstham, Lingfield and East Grinstead met up in August 2000 and created the “Gatwick Bangladeshi Islamic Community Association (GBICA), thereafter known as the “Stakeholder”.

The purpose of GBICA was to create an Islamic Community Centre, with the Mosque being the main Centre Point.

In September 2002, the GBICA became a registered charity with the Charities commission for England and Wales (1101926).

Between 2000 and 2010, GBICA offered limited services to its Brothers and Sisters namely; Friday Jumah Salah, weekend Children Islamic Classes, Ramadan Activities and observing the Islamic dates and events etc.

(III): CURRENT

Alhamdulillah, in September 2010 GBICA’s purchased a Building (51-53 High Street, Horley, Surrey) in order to create an Islamic Centre/Masjid for the members of Stakeholders, this was only possible through the generous contribution from the Muslim Communities across the Country. The Masjid can currently hold 300 peoples for the Friday Congregation but has a capacity of approximately 500; we are currently facilitating all range of people by offering activities such as: **1.** The daily rituals Prayers. **2.** Jumu’ah Prayer- providing sermon (weekly guidance given by Imam) in 3 different languages e.g. Bangali, English and Arabic. **3.** Essence of Hadith/Qur’an for the Brothers every day before Magrib Salah. **4.** A Monthly Siraah Mahfil for the Sisters, Every month Last Sunday after Salatul A’sr.(Subject to BST) **5.** Young people awareness “Al-Hilful Fudhul” every Saturday after Salahtul Zuhor. **6.** Above all the main focal activity is “The Children Islamic Classes” which has over 73 students attending the classes; this is divided into 6 groups taught by Six Teachers and Five Volunteers.

The classes provide a safe, supportive and nurturing learning environment. GBICA provides its students with a unique learning experience. This experience includes instruction in innovative standard-based Islamic studies and learning the Qur’an with Tajweed. The students receive all of the tools they need for learning Qur’an, as well as gain an understanding of the peaceful and moral perspective that is promoted through Islamic teachings. Our Imams/Teachers are highly

experienced, trained, qualified and CRB checked, The Head Imam is obtaining certificates in First Aid, Food Hygiene, Manual handling, safe guarding children and vulnerable adult also in Safety at work place. In particular both Imams are Qualified as a Maulana (MA in Hadith) also, they are Qari” taught under the guidance of Late renowned Scholar “Allama Abdul Latif Choudhury Fultoli” both in UK and Bangladesh.

E): RESERVE POLICY

As this is a charitable organization which funding is based on voluntary contribution, any shortfall in funding or emergency funding are 100% managed by Trustees and Committee Members.

F): PRINCIPAL FUND RAISING

In November 2013, GBICA obtained an Interest Free Loan (Compliance with Sharia Law) of GBP 168,000.00 from Al-Sada Investment Limited. Upon receipt of the GBP 168,000.00, GBICA repaid the Lloyds Commercial Loan in full. It is a Seven Year (expiring in Nov 2021) and under the terms of the Loan Agreement with Al-Sada, GBICA is making a monthly interest free loan repayment of £2,000.00. Upon receipt of the payment Al-Sada reimburses GBICA £1,000.00 as expenses with no condition attached to it. The current balance of the Interest Free loan amount as at 31 March 2021 stands at GBP 12,000.00. As a gesture of goodwill to the Association during the difficult COVID period Al-Sada waived / written off the balance of £12,000.00 in its entirety. The Association greatly appreciates the token of goodwill from Al-Sadah. Therefore, the interest free loan was fully repaid ahead of the loan repayment in Nov 2021. Beside Al-Sada, all form of fund raising are based on voluntary contribution from the Muslim Communities (Personal and Business). The other form fund raising is from weekly Friday collection plus Fixed and Subscription (Monthly STO) donation by Trustees and members, fixed minimum GBP 25.00 and subscription minimum GBP 5.00.

G): RISK MANAGEMENT

The following Three Principals Trustees are charged with the day-to-day running of GBICA:

- Abul Kalam Azad – President
- Muhammad Moynul Islam – General Secretary
- Muhib Miah – Treasury Secretary

GBICA has developed a risk management which involves:

- a) Monthly and annual review of the performance and finance of GBICA.

- b) The development of systems and procedure to mitigate risks (i.e. finance, health and safety) etc ;) any disrepute; and future fund raising.

The Trustees have robust policy which includes emergency and contingency plans to minimize the impact of funding shortfall. Key elements of the Risk Management are to ensure close control of income and expenditure, for e.g. any expenditures over GBP 200.00 has to be approved by the Trustees namely the President, General Secretary and Treasury Secretary together.

Measures are in place to keep expenditure both restricted and unrestricted within our income. Monthly bank statement is thoroughly reviewed and scrutinized by the Trustees. Any Trustees or Members that brings GBICA into disrepute or operate outside the scope of the appointments are dealt within the framework as set out in the Constitutions.

H): DECISION MAKING PROCEDURE

The decision-making process at GBICA solely rests with the Broad of Trustees – lead by the President; General Secretary and the Treasury Secretary. Where required the Board of Trustees will consult and seek majority approval from the Executive Committee Members. This process is clearly defined and document in the Constitution of The Gatwick Bangladeshi Islamic Community Association.

I): PUBLIC REPORTING

The Trustees of GBICA will display Monthly Income and Expenditure (Restricted and Non-Restricted) in the public notice board. The income and expenditure notices will be in one-month arrears i.e. in line with Bank statements. This will be signed off by two of the three authorised signatories. The Annual Accounts will not be displayed in the public notice board but will be made available upon requests. A notice will be displayed to that affect.

J): AUDIT MANAGER

To support the Three Principal Trustees in their day-to-day function in relation to the management, reporting and co-ordination of the Financial Statement, GBICA has hired an Audit Manager. His primary job is to liaise with the accountant and ensure the communication between the Accountant and GBICA is smooth and up to date so that the annual financial statements is delivered on time i.e. by 30 September annually. He is also tasked with making sure that the monthly reconciliation of income and expenditure and uploading in to excel format and breaking it down to “Restricted and Unrestricted” income category. The position of the Audit Manager is voluntary.

K): FUND RAISING

No fund raising took pace during the financial year end 2024.

L): RELATED PARTY TRANSACTIONS

During the financial year no beneficial interest has been paid to the Trustees. The Trustees are fully responsible for their out-of-pocket expenses.

President
Abul Kalam Azad Suton
07765 867015
akasuton@hotmail.co.uk



Abul kalam Azad Suton

General Secretary
Muhammad Moynul Islam
07834 244048
mm.islam786@hotmail.co.uk



Mohammed Moynul Islam

Treasurer
Muhib Miah
07950 633324
miah7862@msn.com



Muhib Miah

**REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF
GATWICK BANGLADESHI ISLAMIC COMMUNITY ASSOCIATION (1101926)
FOR THE YEAR ENDED 31 MARCH 2024**

As described on the balance sheet you are responsible for the preparation of the financial statement for the year ended 31st March' 2023 set out on pages six to eleven and you consider that the Charity is exempt from an audit under section 43 (2) of the Charities Act 1993, that an independent examination is needed

It is our responsibility to

Examine the accounts under section 43 of the act. To follow the procedures laid in general directions given by the Charity commission under section 43(7) (b) of the act and. To state whether particular matters have to come to our attention.

Our examination was carried out in accordance with general Directions given by the Charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures under taken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a `true and fair` view and the report is limited to those matters set out in the statement below.

In the course of our examination, no matter has come to our attention which gives our reasonable cause to believe that in, any material respect, the requirement:

- 1) - To keep accounting records in accordance with section 41 of the act:
and
- 2) - To prepare accounts which accord with the accounting record and comply with the accounting requirements of the 1993 Act; have not been met; or
to which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHOICE ACCOUNTANCY
54 GREENFIELD ROAD
2ND FLOOR
LONDON
E1 1EJ

GATWICK BANGLADESHI ISLAMIC COMMUNITY ASSOCIATION (1101926)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024				2023
	Unrestricted funds	Restricted funds	Endowment funds	TOTAL FUND	TOTAL FUND
<u>Incoming resources</u>					
Friends Of GIC	4,689.68			4,689.68	4,966.00
Personal Contributions	8,015.00			8,015.00	7,605.00
Members & public collection				-	-
Business Contribution	5,000.00			5,000.00	5,950.00
Misc Contributions	324.50			324.50	-
				-	-
Friday collections	30,541.28			30,541.28	21,098.00
Activities for Generating Funds				-	
Student fees		1,520.00		1,520.00	998.00
KARD -e -Hasna				-	-
Refunds				-	-
Inter Accts Tfr	1,000.00			1,000.00	-
Training And education				-	-
Donation- Ramadan Fund				-	-
Other Income		2,000.00		2,000.00	2,940.00
Govt & Local Grant				-	
TOTAL INCOME	49,570.46	3,520.00	-	53,090.46	43,557.00
Cost of raising funds	-	-	-	-	-
Operating Expenses	56,969.92	4,400.00	-	61,369.92	33,846.00
Total Resources Expended	56,969.92	4,400.00	-	61,369.92	33,846.00
NET Incoming/ Outgoing resources	- 7,399.46	- 880.00	-	- 8,279.46	9,711.00
Transfers between funds					
Total fund brought forward	793,005.36	22,723.00	-	815,728.36	806,017.36
Total fund Carried forward	785,605.90	21,843.00	-	807,448.90	815,728.36

GATWICK BANGLADESHI ISLAMIC COMMUNITY ASSOCIATION (1101926)
BALANCE SHEET AS AT 31ST MARCH 2024

		<u>2024</u>		<u>2023</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
	Notes				
FIXED ASSETS:					
Tangible assets	6		850,021.00		850,021.00
			<u>850,021.00</u>		<u>850,021.00</u>
CURRENT ASSETS:					
Debtors	7	-			
Reserve		-			
Bank & Cash in hand		<u>3,921.32</u>		<u>1,484.36</u>	
		<u>3,921.32</u>		<u>1,484.36</u>	
CREDITORS: AMOUNTS	8	1,200.00			
FALLING DUE WITHIN ONE YEAR		<u>1,200.00</u>		<u>-</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>2,721.32</u>		<u>1,484.36</u>
CREDITORS: AMOUNTS	9		<u>48,500.00</u>		<u>58,500.00</u>
FALLING DUE MORE THAN ONE YEAR					
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>804,242.32</u>		<u>793,005.36</u>
FUNDS					
Unrestricted Fund			807,448.90		815,728.36
Restricted funds			-		-
			<u>807,448.90</u>		<u>815,728.36</u>

GATWICK BANGLADESHI ISLAMIC COMMUNITY ASSOCIATION (1101926)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 BASIS OF PREPARATION

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Change in Basis of Accounting

There has been no change to the accounting policies since last year

1.3 Changes to Previous Accounts

No changes have been made to accounts for previous years

2. ACCOUNTING POLICIES

2.1 Income Resources

Income represents donations, subscriptions and class fees.

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.2 Contractual income and performance related grants

This is only included in the SOFA once the related donations have been received from AL- SADA INVESTMENT LTD.

2.3 Resources Expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes VAT as the charity is exempt from registering for VAT and therefore is reported as part of the expenditure to which it relates.

2.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Fixtures and Fittings 10% Straight line; land and property are not depreciated.

2.5 Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent to the extent that, in the opinion of the director, there is reasonable that the liability will not arise in the foreseeable future.

GATWICK BANGLADESHI ISLAMIC COMMUNITY ASSOCIATION (1101926)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3 OPERATING SURPLUS/ (DEFECIT)

The operating surplus / (deficit)is stated after charging:

	<u>2024</u>	<u>2023</u>
	£	£
Depreciation - owned assets	-	709.00
Trustees' emoluments	-	-

4 ANALYSIS OF INCOMING RESOURCES:

	<u>2024</u>			<u>2023</u>
	Unrestricted funds	Restricted funds	TOTAL FUND	TOTAL FUND
<u>Incoming resources</u>				-
Friends Of GIC	4,689.68	-	4,689.68	4,966.00
personal contributions	8,015.00		8,015.00	7,605.00
Members & public collection		-	-	-
Business Contribution	5,000.00		5,000.00	5,950.00
Refund			-	-
Misc Contributions	324.50		324.50	-
Other ontributions(Friday Collections	30,541.28		30,541.28	21,098.00
Student Fees		1,520.00	1,520.00	998.00
other Income	-	2,000.00	2,000.00	2,940.00
KARD-E - Hasana			-	-
Refund			-	-
Inter Acct Tfr	1,000.00		1,000.00	-
Donation Ramadan fund			-	-
TOTAL INCOME	<u>49,570.46</u>	<u>3,520.00</u>	<u>53,090.46</u>	<u>43,557.00</u>

5 RESOURCES EXPENSED:

Staff Cost	19,500.00		19,500.00	17,200.00
Sub Contractor	-		-	-
HMRC	-		-	-
Rent & rates	2,201.60		2,201.60	1,920.00
Light & heat	8,887.17		8,887.17	3,740.00
Telephone	647.48		647.48	620.00
Donation to GaZA	-	1,200.00	1,200.00	-
Refurbishment work(adhoc expenses)	9,549.21	3,200.00	12,749.21	6,414.00
Kard- E- Hasina payment	10,000.00		10,000.00	-
Calander fee	975.00		975.00	-
Subscription PDQ Machine	1,849.94		1,849.94	652.00
Insurance	2,159.52		2,159.52	2,100.00
Accountancy	1,200.00		1,200.00	1,200.00
Depreciation			-	-
Sundry			-	-
	<u>56,969.92</u>	<u>4,400.00</u>	<u>61,369.92</u>	<u>33,846.00</u>

GATWICK BANGLADESHI ISLAMIC COMMUNITY ASSOCIATION (1101926)

Notes to the Financial statement year ended 31st March 2024

6 TANGIBLE FIXED ASSETS:

	Free Hold Land & property	Fixtures & Fittings	Totals
	£	£	£
COST:			
As at 1st April 2023	850,000.00	7,094.00	857,094.00
Addition / (Disposal)			
Property Revalued		-	-
As at 31st March 2024	850,000.00	7,094.00	857,094.00
DEPRECIATION:			
As at 1st April 2023	-	7,073.00	7,073.00
Charge for the year	-	-	-
As at 31st March 2024	-	7,073.00	7,073.00
NET BOOK VALUE:			
As at 31st March 2023	857,094.00	21.00	857,115.00
As at 31st March 2024	850,000.00	21.00	850,021.00

	2024	2023
	£	£
7 DEBTORS:		
Loan / debtors	-	-
	-	-

GATWICK BANGLADESHI ISLAMIC COMMUNITY ASSOCIATION (1101926)

Notes to the Financial statement year ended 31st March 2024

8	CREDITORS: AMOUNTS FALLING		
	DUE WITHIN ONE YEAR:	<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
	Trade/ Other Creditors		
	Accruals	-	-
	Accountancy fees	1,200.00	1,200.00
		<u>1,200.00</u>	<u>1,200.00</u>
9	CREDITORS: AMOUNTS FALLING		
	DUE MORE THEN ONE YEAR:	<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
	Mortgage/Loan	-	-
	Member s Loan (Kard-E-Hasana)	48,500.00	58,500.00
		<u>48,500.00</u>	<u>58,500.00</u>
10	LOAN INTEREST :		
	Mortgage Interest for the Purchase of Building on September 2010 has not been Accrued since acquired.		
		<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
	Loan Interest	-	-
11	EMPLOYEES:		
	Number of Employees		
	The average monthly number of employees during the year were :		
	Employees	1.00	
	Subcontractors		1.00
		<u>1.00</u>	<u>1.00</u>
	Employment Costs		
	Wages & Salaries	19,500.00	21,000.00
	Social Security costs	-	
	Subcontractors	-	
		<u>19,500.00</u>	<u>21,000.00</u>