

BILLINGSHURST COMMUNITY TRANSPORT LIMITED

England & Wales · Charity number 1101884

Details

Other names B C T

Status Registered

Legal form Charitable company

Company number [04826490](#)

Registered 2004-02-03

Register [View on the Charity Commission register](#)

Contact

Address Billingshurst Centre
Roman Way
Billingshurst
West Sussex
RH14 9QW

Phone 01403787696

Email bct@billingshurst.gov.uk

Website www.billingshurstcommunitytransport.org

Activities

Objects: TO PROVIDE A COMMUNITY TRANSPORT SERVICE FOR SUCH OF THE INHABITANTS OF BILLINGSHURST AND ITS NEIGHBOURHOOD WHO ARE IN NEED OF SUCH A SERVICE BECAUSE OF AGE, SICKNESS OR DISABILITY (MENTAL OR PHYSICAL), OR POVERTY, OR BECAUSE OF A LACK OF AVAILABILITY OF ADEQUATE AND SAFE PUBLIC PASSENGER SERVICES. ON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID WOMEN, AND OTHER CHARITABLE PURPOSES

Activities: Provider of voluntary transport scheme for the elderly, frail and disabled

Classification

- **How:** Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** BILLINGSHURST, KIRDFORD, PLAISTOW & IFOLD
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£29,768	£34,483	-	-
2024-06-30	£23,610	£36,148	-	-
2023-06-30	£21,062	£34,090	-	-
2022-06-30	£143,635	£30,799	-	-
2021-06-30	£24,318	£27,335	-	-

Trustees

Name	Role	Appointed
KEVIN ANDREW JOHNSON		
Michael Furness		2020-10-26
WILLIAM GEORGE TILSTON-JONES		

BILLINGSHURST COMMUNITY TRANSPORT LIMITED

England & Wales - Charity number 1101884

Accounts

BILLINGSHURST COMMUNITY TRANSPORT LIMITED

(A Company Limited by Guarantee)

**ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025
(UNAUDITED)**

Registered Number: 04826490

Registered Charity Number: 1101884

	Page
General Information	1
Trustees' Annual Report	2
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6
Report of the Independent Examiner	11

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

General Information

Registered Office: 79 Morris Drive
Billingshurst
West Sussex, RH14 9ST

Board of Management: K A Johnson
W Jones
M Furness

Secretary: Graeme Acraman

Company Number: 04826490

Registered Charity Number: 1101884

Bankers: NatWest Bank Plc, 47 Carfax,
Horsham, West Sussex, RH12 1FD

and

CAF Bank Ltd, 25 Kings Hill Avenue,
West Malling, Kent, ME19 4JQ

Independent Examiner: Kreston Reeves LLP
Springfield House
Springfield Road
Horsham, West Sussex, RH12 2RG

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Trustees' Annual Report for the year ended 30 June 2025

The Trustees submit their report and accounts for the year ended 30 June 2025. The accounts have been prepared in accordance with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Status of the charitable company, principal activities and public benefit

The charitable company is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital and is a registered charity; number 1101884. The Trustees are all volunteers and the charitable company had two part time paid employees during the year. The charitable company was registered on 3 February 2004 and is governed by its Memorandum and Articles of Association.

The objects of the charitable company are to provide a community transport service for such of the inhabitants of the areas covered who are in need of such a service because of age, sickness or disability (learning or physical). The service is currently provided to the residents of Billingshurst and certain of its surrounding parishes.

As such, the charitable company acts for the public benefit by providing these community transport services. Passengers comprise particularly those persons in the community who are unable to use local public transport. Provision of the service relies on the generous support of a large number of volunteer drivers using their own vehicles and the charitable company also has its own specially adapted wheelchair accessible vehicle.

Directors and Trustees

The directors of the charitable company, who are also the Trustees, are listed on page 1 as the Board of Management.

The appointment of directors (and therefore Trustees) is governed by the Memorandum and Articles of Association. All decisions are approved by the Management Committee.

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

Results and review of the year

Details of the results for the year are set out in the Statement of Financial Activities on page 4.

The charitable company generated a deficit in the year of £4,715 (2024: deficit £12,538).

This is a significant improvement over the prior year but still leaves us spending nearly £400 each month from our reserves to support the scheme. Given our current level of reserves this is fine for the time being and has helped us to maintain fares at current levels, but we will continue to need to steer the charitable company back toward breakeven. As such, fare increases remain under review.

Journey numbers and, correspondingly, fare income improved further during the year (from £21,728 to £24,980) and reintroduction of the annual subscription has also helped, producing £770 in the year (prior year £Nil). We were also fortunate to receive in the year a legacy of £1,478, left to us by a former passenger and we received nearly £500 following the funeral of one of our other former passengers. We are extremely grateful for such thoughtful gestures.

As a result of having received a very large legacy in a prior year the Trustees continue to consider projects to improve or expand the activities of the charitable company. However, we are mindful of the need to spend money wisely and we have not yet committed any significant funds in any particular direction. However, as a result of the substantial reserves that the legacy has generated the Trustees decided again this year not to apply to other local charitable organisations for the grants and donations that they have previously supported us with.

As a result, our income from grants and donations remains at quite low levels and the donations that have been received are the result of the generosity of our passengers.

Our current wheelchair accessible vehicle has been with us for longer than the previous vehicle, a sign of the reduced journey numbers encountered since 2020, but is beginning now to show its age. This is one project that remains very much on our agenda, although we are currently struggling to identify a suitable vehicle that will meet the needs of all its users, including our volunteer drivers.

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Trustees' Annual Report for the year ended 30 June 2025 (continued)

Finally, the Trustees would like to record their thanks and appreciation to all the donors and other fund providers and in particular to our volunteer drivers and helpers who are so critical to the continuing success of BCT.

Fixed assets

The movements in fixed assets during the year are set out in note 3 to these financial statements.

Reserves policy

The Trustees consider that general reserves are adequate to support the current activities of the charitable company.

The Trustees are aware that funding for small community schemes such as this can be susceptible to significant fluctuation as a result of changes in both political thinking and economic factors. The Trustees are therefore keen that the charitable company should hold sufficient resources to guarantee the continued working of the scheme for at least two years and believe that current general reserves are excessive, in this regard.

In addition, a designated reserve of £55,000 (represented by cash) has been set aside to fund a new wheelchair accessible vehicle, which may be required in the near future.

At the end of the year the charitable company held total reserves of £182,961 (2024: £187,676). After allowing for the designated reserve referred to above this leaves £127,961 to support the general activities of the charitable company. This is well above two years' of annual expenditure, as a result of the unexpected legacy received in 2022, as a result of which the Trustees have decided, that for the time being, the charitable company will not seek further grants from other local bodies.

Investment policy

The Trustees do not consider it prudent to invest in anything other than very low risk investments. Cash required for operational purposes is held in an ordinary bank current account. Any surplus funds are transferred to interest bearing deposit accounts with the Charities Aid Foundation.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Billingshurst Community Transport for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

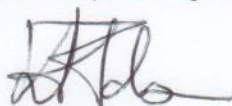
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

The Trustees' Annual Report has been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and was approved by the Trustees on 13 March 2026 and signed on its behalf.

K A Johnson
Director



BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Statement of Financial Activities for the Year Ended 30 June 2025
(including income and expenditure account)

	<i>Note</i>	Unrestricted income funds 2025 £	Total 2024 £
Income			
Donations, legacies and grants			
Voluntary income - donations		2,498	531
Voluntary income - grants receivable	10	-	-
Legacies		-	-
Other income			
Other income		592	474
Income from investments			
Interest receivable		928	877
Charitable activities			
Fares receivable		24,980	21,728
Subscription income		770	-
Total income		29,768	23,610
Expenditure			
Charitable activities			
Wages and salaries	2	(15,501)	(15,970)
Volunteer drivers' expenses		(8,249)	(9,431)
Rent		(2,345)	(2,406)
Insurances		(1,176)	(1,211)
Fuel and other vehicle costs		(2,950)	(2,256)
Independent examination fee		(1,800)	(1,680)
Copying, postage and stationery		(93)	(124)
Telecommunications costs		(1,994)	(1,614)
Other office expenses		(318)	(1,067)
Depreciation		(57)	(389)
Total expenditure		(34,483)	(36,148)
Net (expenditure) / income for the year		(4,715)	(12,538)
Fund balances b/fwd at 1 July 2024		187,676	200,214
Fund balances c/fwd at 30 June 2025	8, 9	182,961	187,676

All of the above results are derived from continuing activities. There are no recognised gains and losses in either year other than those included above.

All income and expenditure was from unrestricted funds in 2025 and 2024.

The notes on pages 6 to 10 form part of these financial statements.

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Balance Sheet as at 30 June 2025

	<i>Note</i>	As at 30 June 2025 £	As at 30 June 2024 £
Tangible fixed assets	3	57	114
Current assets			
Debtors	4	566	440
Cash at bank and in hand		<u>184,597</u>	<u>189,469</u>
		185,163	189,909
Creditors: amounts falling due within one year	5	<u>(2,259)</u>	<u>(2,347)</u>
Net current assets		182,904	187,562
Net assets		<u>182,961</u>	<u>187,676</u>
Charity funds			
Unrestricted income funds	8	127,961	132,676
Vehicle replacement designated fund	8	<u>55,000</u>	<u>55,000</u>
		<u>182,961</u>	<u>187,676</u>

The notes on pages 6 to 10 form part of these accounts.

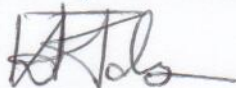
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Trustees and authorised for issue on 13 March 2026 and were signed on its behalf by:



K A Johnson
Director

Company Number: 04826490

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Notes to the Accounts for the Year Ended 30 June 2025

1. Accounting policies

(a) Basis of preparation

Billingshurst Community Transport Limited is a company limited by guarantee and registered in England and Wales. It has its registered office at 79 Morris Drive, Billingshurst, West Sussex, RH14 9ST.

Billingshurst Community Transport Limited is a charitable company that operates a community transport scheme for certain of the inhabitants of its local area, principally those unable to use public transport.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Billingshurst Community Transport Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund accounting

The unrestricted funds are available for use at the discretion of the directors and trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The Trustees have also decided to set aside an amount in a designated reserve for the replacement of the charitable company's wheelchair accessible vehicle. The charitable company did receive a new vehicle, funded by a Department for Transport grant, in late 2016 and the reserve has not been required to date. However, it is inevitable that this vehicle will need to be replaced in due course and it is by no means certain that funding will be available for such a replacement. The amount set aside in the reserve, which is represented by cash, is reviewed annually.

(c) Income

Incoming resources, including fares and subscriptions, donations, legacies, interest receivable and other income are included in the Statement of Financial Activities when the charitable company is legally entitled to the income. Grant income is recognised when all conditions necessary for receipt have been satisfied.

(d) Government grants

Income from government grants is recognised when all conditions necessary for receipt have been satisfied.

(e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(f) Fixed assets

Fixed assets are stated at cost, less depreciation calculated to write off the cost of the asset, less its estimated residual value, in equal annual instalments over the estimated useful life of the asset. Depreciation is calculated over the following estimated useful lives:

Motor vehicles:	4 years
Office / Computer equipment:	3 years

1. Accounting policies (cont'd)

(g) Cash at bank and in hand

Cash at bank and in hand comprise cash at bank, cash in hand and bank deposits.

(h) Operating leases - lessee

Operating leases are leases that do not transfer all the risks and rewards of ownership. Payments made by the charitable company under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease, including payments that are not required to be made on a straight line basis. Lease incentives given or received are similarly spread on a straight line basis over the relevant lease term.

(i) Pensions - defined contributions

The charitable company operates a defined contribution pension scheme, under autoenrolment rules, under which the charitable company pays contributions into a separate entity. Once the contributions have been paid, the charitable company has no further payment obligations. The contributions are recognised as an expense in the period to which they relate. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charitable company in independently administered funds.

(j) Donated Services

The charitable company relies on the donated time of many people, particularly its drivers, administrative volunteers and committee members. Owing to difficulties in the measurement of an appropriate value for such donated time, no value is recognised for it in these accounts. The costs of properly incurred expenses that are reimbursed to such volunteers are recognised as an expense in the period to which they relate.

(k) Going concern

As a charitable company the Trustees are required to consider the future resilience of its activities, having regard to the possible impact of internal and external factors that could have a material impact on the income and expenditure of the charitable company. Such review considers a period of at least twelve months from the date of signing of these financial statements.

Following such review, the trustees remain satisfied that the charitable company can continue operating for the next 12 months and the financial statements have therefore been prepared on the going concern basis.

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Notes to the Accounts for the Year Ended 30 June 2025

2. Wages and salaries

During the year, the charitable company had two part time employees (2024: Two). Wages and salary costs can be analysed as follows:

	2025	2024
	£	£
Wages and salaries	15,424	15,910
Pensions	77	60
Social security costs	-	-
	<u>15,501</u>	<u>15,970</u>

No employee received remuneration amounting to more than £60,000 in either year.

No remuneration was paid and no expenses were reimbursed to any of the directors/trustees during either year.

The charitable company operates a defined contribution autoenrolment pension scheme for its employees.

3. Tangible fixed assets

	Motor Vehicles	Office Equipment	Total
	£	£	£
Cost or valuation:			
As at 1 July 2024	25,604	1,492	27,096
Additions in the year	-	-	-
Disposals in the year	-	-	-
As at 30 June 2025	<u>25,604</u>	<u>1,492</u>	<u>27,096</u>
Depreciation:			
As at 1 July 2024	25,604	1,378	26,982
Charge for the period	-	57	57
Eliminated on disposals	-	-	-
At 30 June 2025	<u>25,604</u>	<u>1,435</u>	<u>27,039</u>
Net Book Value:			
At 30 June 2025	<u>-</u>	<u>57</u>	<u>57</u>
At 30 June 2024	<u>-</u>	<u>114</u>	<u>114</u>

4. Debtors

	2025	2024
	£	£
Other debtors	341	259
Prepayments	225	181
	<u>566</u>	<u>440</u>

5. Creditors: amounts falling due within one year

	2025	2024
	£	£
Deferred income	-	-
Accruals	2,259	2,347
	<u>2,259</u>	<u>2,347</u>

6. Share capital

The charitable company is limited by guarantee and has no share capital, with each member being a guarantor in the sum of £1. At the balance sheet date the charitable company had nine members.

7. Related party transactions

There were no transactions with related parties in either the current or prior financial year.

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Notes to the Accounts for the Year Ended 30 June 2025 (Cont'd)

8. Funds

	Unrestricted General Funds £	Restricted Funds £	Designated Vehicle Replacement Fund £
Balance b/fwd as at 1 July 2023	145,214	-	55,000
Deficit for the year	(12,538)	-	-
Movement during the year	-	-	-
Balance b/fwd as at 1 July 2024	132,676	-	55,000
Deficit for the year	(4,715)	-	-
Movement during the year	-	-	-
Balance c/fwd at 30 June 2025	<u>127,961</u>	<u>-</u>	<u>55,000</u>

In earlier years the Trustees had set aside an amount of £55,000 in a designated reserve for the replacement of the charitable company's wheelchair accessible vehicle. The charitable company did receive a new vehicle, funded by a Department for Transport grant, in late 2016 and the reserve has not been required to date. However, it is inevitable that this vehicle will need to be replaced in due course and it is by no means certain that funding will be obtainable for such a replacement. It is also increasingly likely that our next vehicle may need to be electric or hybrid, which is likely to be more expensive and the Trustees have therefore retained this designated reserve in the current year.

9. Net assets

The net assets of the charitable company as at 30 June 2024 were analysed as follows:

	Unrestricted General Funds £	Restricted Funds £	Designated Vehicle Replacement Fund £	Total £
Fixed assets	114	-	-	114
Debtors	440	-	-	440
Cash	134,469	-	55,000	189,469
Liabilities	(2,347)	-	-	(2,347)
	<u>132,676</u>	<u>-</u>	<u>55,000</u>	<u>187,676</u>

The net assets of the charitable company as at 30 June 2025 are analysed as follows:

	Unrestricted General Funds £	Restricted Funds £	Designated Vehicle Replacement Fund £	Total £
Fixed assets	57	-	-	57
Debtors	566	-	-	566
Cash	129,597	-	55,000	184,597
Liabilities	(2,259)	-	-	(2,259)
	<u>127,961</u>	<u>-</u>	<u>55,000</u>	<u>182,961</u>

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Notes to the Accounts for the Year Ended 30 June 2025 (Cont'd)

10. Grants receivable

No grants were received in either the current or prior years.

11. Pension commitments

The charitable company operates a defined contribution pension scheme, under autoenrolment rules, for its employees.

At the end of the year the charitable company had outstanding pension commitments of £16 (2024: £Nil).

12. Operating lease commitments

At the end of the year the charitable company had non-cancellable commitments under operating leases of £Nil (2024: £Nil).

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BILLINGSHURST COMMUNITY TRANSPORT LIMITED

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 June 2025 which are set out on pages 4 to 10.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Graham Hunt BA FCA

Kreston Reeves LLP
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

Date:

16 March 2026

BILLINGSHURST COMMUNITY TRANSPORT LIMITED

England & Wales - Charity number 1101884

Accounts

BILLINGSHURST COMMUNITY TRANSPORT LIMITED

(A Company Limited by Guarantee)

**ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2022
(UNAUDITED)**

Registered Number: 04826490

Registered Charity Number: 1101884

	Page
General Information	1
Trustees' Annual Report	2
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6
Report of the Independent Examiner	11

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

General Information

Registered Office: 79 Morris Drive
Billingshurst
West Sussex, RH14 9ST

Board of Management: K A Johnson
W Jones
J Bussey (Resigned 24 October 2022)
M Furness

Secretary: Graeme Acraman

Company Number: 04826490

Registered Charity Number: 1101884

Bankers: NatWest Bank Plc, 47 Carfax,
Horsham, West Sussex, RH12 1FD

Independent Examiner: Kreston Reeves LLP
Springfield House
Springfield Road
Horsham, West Sussex, RH12 2RG

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Trustees' Annual Report for the year ended 30 June 2022

The Trustees submit their report and accounts for the year ended 30 June 2022. The accounts have been prepared in accordance with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Status of the Company, principal activities and public benefit

The Company is registered under the Companies Act 2006 as a company limited by guarantee and not having a share capital and is a registered charity; number 1101884. The Trustees are all volunteers and the Company had two part time paid employees during the year. The charitable company was registered on 3 February 2004 and is governed by its Memorandum and Articles of Association.

The objects of the charitable company are to provide a community transport service for such of the inhabitants of the areas covered who are in need of such a service because of age, sickness or disability (learning or physical). The service is currently provided to the residents of Billingshurst and certain of its surrounding parishes.

As such, the charitable company acts for the public benefit by providing these community transport services. Passengers comprise particularly those persons in the community who are unable to use local public transport. Provision of the service relies on the generous support of a large number of volunteer drivers using their own vehicles and the charitable company also has its own specially adapted wheelchair accessible vehicle.

Directors and Trustees

The directors of the charitable company, who are also the Trustees, are listed on page 1 as the Board of Management.

The appointment of directors (and therefore Trustees) is governed by the Memorandum and Articles of Association. All decisions are approved by the Management Committee.

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

Results and review of the year

Details of the results for the year are set out in the Statement of Financial Activities on page 4.

The charitable company generated a surplus in the year of £112,836 (2021: deficit £3,017).

This result for the year represents a vast improvement on the prior year but that is not really the case. The surplus has been generated entirely through the receipt of a legacy from one of our former passengers.

The year continued to be affected by Covid-19 and, whilst there was some improvement on the prior year, activity levels remained fairly low. Fare income improved significantly (from £10,150 to £17,279), but remains well below pre-Covid levels. Our journey related costs likewise increased and our fixed costs remain fairly static. Both HDC and WSCC have now stopped their grant funding to us, but we were able to take advantage of the Government Job Retention scheme in the early part of the year to recover a part of our payroll costs.

In August 2021 the Trustees were notified that one of our former passengers had sadly passed away but had left a legacy in favour of the charitable company. In January 2022 a sum of £123,991 was received in respect of that legacy for which we are extraordinarily grateful. This legacy secures funding for the charitable company for some considerable time and will allow us to consider a wide variety of options to advance the objects of the charitable company.

As a result of having received this legacy the Trustees are now considering a range of projects to improve and/or expand the activities of the charitable company. These projects may take some time to come to fruition and in the meantime the Trustees are looking at shorter term options to apply some of these funds. A decision had already been taken to remove the annual subscription with effect from 1 July 2022 as it raises modest funds and requires significant administrative effort, but there may also be further amendments to our fares structure.

The level of donations received has fallen this year but this is largely the result of a conscious decision, based on the level of our reserves, not to apply to other local charitable organisations for the annual donations that they have previously supported us with.

Finally, it is worth noting that in the absence of the legacy referred to above, the charitable company would have incurred a deficit in the year of £11,155.

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Trustees' Annual Report for the year ended 30 June 2022 (continued)

Finally, the Trustees would like to record their thanks and appreciation to all the donors and other fund providers and in particular to our volunteer drivers and helpers who are so critical to the continuing success of BCT.

Fixed assets

The movements in fixed assets during the year are set out in note 3 to these financial statements.

Reserves policy

The Trustees consider that general reserves are adequate to support the current activities of the charitable company.

The Trustees are aware that funding for small community schemes such as this can be susceptible to significant fluctuation as a result of changes in both political thinking and economic factors. The Trustees are therefore keen that the charitable company should hold sufficient resources to guarantee the continued working of the scheme for at least two years and believe that current general reserves are adequate, if not excessive, in this regard.

In addition, a designated reserve of £55,000 (represented by cash) has been set aside to fund a new wheelchair accessible vehicle in the event that one is required.

At the end of the year the charitable company held total reserves of £213,242 (2021: £100,406). After allowing for the designated reserve referred to above this leaves £158,242 to support the general activities of the charitable company. This is well above two years' of annual expenditure, as a result of the unexpected legacy received in the year and the Trustees are currently considering a range of options to which to apply some of these funds.

Investment policy

The Trustees do not consider it prudent to invest in anything other than very low risk investments. Cash required for operational purposes is held in an ordinary bank current account. Any surplus funds are transferred to interest bearing deposit accounts with the Charities Aid Foundation.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Billingshurst Community Transport for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

The Trustees' Annual Report has been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and was approved by the Trustees on *21 Feb 2023* and signed on its behalf.

K A Johnson
Director



BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Statement of Financial Activities for the Year Ended 30 June 2022
(including income and expenditure account)

	<i>Note</i>	Unrestricted income funds 2022 £	Total 2021 £
Income			
Donations, legacies and grants			
Voluntary income - donations		705	6,497
Voluntary income - grants receivable	10	574	2,775
Legacies		123,991	3,870
Other income			
Other income		574	460
Income from investments			
Interest receivable		21	51
Charitable activities			
Fares receivable		17,279	10,150
Subscription income		491	515
Total income		<u>143,635</u>	<u>24,318</u>
Expenditure			
Charitable activities			
Wages and salaries	2	(13,387)	(13,745)
Volunteer drivers' expenses		(7,205)	(4,622)
Rent		(1,910)	(1,871)
Insurances		(1,141)	(1,935)
Fuel and other vehicle costs		(2,269)	(1,429)
Independent examination fee		(1,320)	(1,200)
Copying, postage and stationery		(53)	(713)
Telecommunications costs		(1,457)	(1,381)
Other office expenses		(1,503)	(216)
Depreciation		(554)	(223)
Total expenditure		<u>(30,799)</u>	<u>(27,335)</u>
Net income / (expenditure) for the year		112,836	(3,017)
Fund balances b/fwd at 1 July 2021		<u>100,406</u>	<u>103,423</u>
Fund balances c/fwd at 30 June 2022	8, 9	<u>213,242</u>	<u>100,406</u>

All of the above results are derived from continuing activities. There are no recognised gains and losses in either year other than those included above.

All income and expenditure was from unrestricted funds in 2022 and 2021.

The notes on pages 6 to 10 form part of these financial statements.

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Balance Sheet as at 30 June 2022

	<i>Note</i>	As at 30 June 2022 £	As at 30 June 2021 £
Tangible fixed assets	3	664	222
Current assets			
Debtors	4	350	538
Cash at bank and in hand		214,015	101,291
		<u>214,365</u>	<u>101,829</u>
Creditors: amounts falling due within one year	5	<u>(1,787)</u>	<u>(1,645)</u>
Net current assets		212,578	100,184
Net assets		<u>213,242</u>	<u>100,406</u>
Charity funds			
Unrestricted income funds	8	158,242	45,406
Vehicle replacement designated fund	8	55,000	55,000
		<u>213,242</u>	<u>100,406</u>

The notes on pages 6 to 10 form part of these accounts.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Trustees and authorised for issue on 21 Feb 2023 and were signed on its behalf by:



K A Johnson
Director

Company Number: 04826490

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Notes to the Accounts for the Year Ended 30 June 2022

1. Accounting policies

(a) Basis of preparation

Billingshurst Community Transport Limited is a company limited by guarantee and registered in England and Wales. It has its registered office at 79 Morris Drive, Billingshurst, West Sussex, RH14 9ST.

Billingshurst Community Transport Limited is a charitable company that operates a community transport scheme for certain of the inhabitants of its local area, principally those unable to use public transport.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Billingshurst Community Transport Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund accounting

The unrestricted funds are available for use at the discretion of the directors and trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The Trustees have also decided to set aside an amount in a designated reserve for the replacement of the charitable company's wheelchair accessible vehicle. The charitable company did receive a new vehicle, funded by a Department for Transport grant, in late 2016 and the reserve has not been required to date. However, it is inevitable that this vehicle will need to be replaced in due course and it is by no means certain that funding will be available for such a replacement. The amount set aside in the reserve, which is represented by cash, is reviewed annually.

(c) Income

Incoming resources, including fares and subscriptions, donations, legacies, interest receivable and other income are included in the Statement of Financial Activities when the company is legally entitled to the income. Grant income is recognised when all conditions necessary for receipt have been satisfied.

(d) Government grants

Income from government grants is recognised when all conditions necessary for receipt have been satisfied.

(e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

(f) Fixed assets

Fixed assets are stated at cost, less depreciation calculated to write off the cost of the asset, less its estimated residual value, in equal annual instalments over the estimated useful life of the asset. Depreciation is calculated over the following estimated useful lives:

Motor vehicles:	4 years
Office / Computer equipment:	3 years

1. Accounting policies (cont'd)

(g) Cash at bank and in hand

Cash at bank and in hand comprise cash at bank, cash in hand and bank deposits.

(h) Operating leases - lessee

Operating leases are leases that do not transfer all the risks and rewards of ownership. Payments made by the charitable company under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease, including payments that are not required to be made on a straight line basis. Lease incentives given or received are similarly spread on a straight line basis over the relevant lease term.

(i) Pensions - defined contributions

The charitable company operates a defined contribution pension scheme, under autoenrolment rules, under which the charitable company pays contributions into a separate entity. Once the contributions have been paid, the charitable company has no further payment obligations. The contributions are recognised as an expense in the period to which they relate. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charitable company in independently administered funds.

(j) Donated Services

The charitable company relies on the donated time of many people, particularly its drivers, administrative volunteers and committee members. Owing to difficulties in the measurement of an appropriate value for such donated time, no value is recognised for it in these accounts. The costs of properly incurred expenses that are reimbursed to such volunteers are recognised as an expense in the period to which they relate.

(k) Going concern

As a charitable company the Trustees are required to consider the future resilience of its activities, having regard to the possible impact of internal and external factors that could have a material impact on the income and expenditure of the charitable company. Such review considers a period of at least twelve months from the date of signing of these financial statements.

Following such review, the trustees remain satisfied that the charitable company can continue operating for the next 12 months and the financial statements have therefore been prepared on the going concern basis.

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Notes to the Accounts for the Year Ended 30 June 2022

2. Wages and salaries

During the year, the company had two part time employees (2021: Three). Wages and salary costs can be analysed as follows:

	2022	2021
	£	£
Wages and salaries	13,264	13,675
Pensions	123	70
Social security costs	-	-
	<u>13,387</u>	<u>13,745</u>

No employee received remuneration amounting to more than £60,000 in either year.
 No remuneration was paid and no expenses were reimbursed to any of the directors/trustees during either year.
 The company operates a defined contribution autoenrollment pension scheme for its employees.

3. Tangible fixed assets

	Motor Vehicles £	Office Equipment £	Total £
Cost or valuation:			
As at 1 July 2021	25,604	993	26,597
Additions in the year	-	996	996
Disposals in the year	-	(668)	(668)
As at 30 June 2022	<u>25,604</u>	<u>1,321</u>	<u>26,925</u>
Depreciation:			
As at 1 July 2021	25,604	771	26,375
Charge for the period	-	554	554
Eliminated on disposals	-	(668)	(668)
At 30 June 2022	<u>25,604</u>	<u>657</u>	<u>26,261</u>
Net Book Value:			
At 30 June 2022	<u>-</u>	<u>664</u>	<u>664</u>
At 30 June 2021	<u>-</u>	<u>222</u>	<u>222</u>

4. Debtors

	2022	2021
	£	£
Other debtors	220	330
Prepayments	130	208
	<u>350</u>	<u>538</u>

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Deferred income	-	-
Accruals	1,787	1,645
	<u>1,787</u>	<u>1,645</u>

6. Share capital

The company is limited by guarantee and has no share capital, with each member being a guarantor in the sum of £1. At the balance sheet date the Company had nine members.

7. Related party transactions

There were no transactions with related parties in either the current or prior financial year.

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Notes to the Accounts for the Year Ended 30 June 2022 (Cont'd)

8. Funds

	Unrestricted General Funds £	Restricted Funds £	Designated Vehicle Replacement Fund £
Balance b/fwd as at 1 July 2020	63,423	-	40,000
Deficit for the year	(3,017)	-	-
Movement during the year	<u>(15,000)</u>	<u>-</u>	<u>15,000</u>
Balance b/fwd as at 1 July 2021	45,406	-	55,000
Surplus for the year	112,836	-	-
Movement during the year	<u>-</u>	<u>-</u>	<u>-</u>
Balance c/fwd at 30 June 2022	<u>158,242</u>	<u>-</u>	<u>55,000</u>

In earlier years the Trustees had set aside an amount of £55,000 in a designated reserve for the replacement of the charitable company's wheelchair accessible vehicle. The charitable company did receive a new vehicle, funded by a Department for Transport grant, in late 2016 and the reserve has not been required to date. However, it is inevitable that this vehicle will need to be replaced in due course and it is by no means certain that funding will be obtainable for such a replacement. It is also increasingly likely that our next vehicle may need to be electric or hybrid, which is likely to be more expensive and the Trustees have therefore retained this designated reserve in the current year.

9. Net assets

The net assets of the charitable company as at 30 June 2021 were analysed as follows:

	Unrestricted General Funds £	Restricted Funds £	Designated Vehicle Replacement Fund £	Total £
Fixed assets	222	-	-	222
Debtors	538	-	-	538
Cash	46,291	-	55,000	101,291
Liabilities	<u>(1,645)</u>	<u>-</u>	<u>-</u>	<u>(1,645)</u>
	<u>45,406</u>	<u>-</u>	<u>55,000</u>	<u>100,406</u>

The net assets of the charitable company as at 30 June 2022 are analysed as follows:

	Unrestricted General Funds £	Restricted Funds £	Designated Vehicle Replacement Fund £	Total £
Fixed assets	664	-	-	664
Debtors	350	-	-	350
Cash	159,015	-	55,000	214,015
Liabilities	<u>(1,787)</u>	<u>-</u>	<u>-</u>	<u>(1,787)</u>
	<u>158,242</u>	<u>-</u>	<u>55,000</u>	<u>213,242</u>

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Notes to the Accounts for the Year Ended 30 June 2022 (Cont'd)

10. Grants receivable

	2022	2021
	£	£
Revenue Grants:		
Government Job Retention Scheme	574	2,775
	<u>574</u>	<u>2,775</u>

During part of the year we took the decision to furlough one part time member of staff, following which we were able to recover a proportion of that persons salary during the furlough period.

11. Pension commitments

The charitable company operates a defined contribution pension scheme, under autoenrolment rules, for its employees.

At the end of the year the charitable company had outstanding pension commitments of £Nil (2021: £14).

12. Operating lease commitments

At the end of the year the charitable company had non-cancellable commitments under operating leases of £Nil (2021: Nil).

BILLINGSHURST COMMUNITY TRANSPORT LIMITED
(A Company Limited by Guarantee)

Notes to the Accounts for the Year Ended 30 June 2022 (Cont'd)

10. Grants receivable

	2022 £	2021 £
Revenue Grants:		
Government Job Retention Scheme	<u>574</u>	<u>2,775</u>
	<u>574</u>	<u>2,775</u>

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12. Operating lease commitments

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