# IMECE WOMEN'S CENTRE

England & Wales · Charity number 1101882

## Details

| | |
|---|---|
| **Other names** | IMECE TURKISH SPEAKING WOMEN'S GROUP |
| **Status** | Registered |
| **Legal form** | Charitable company |
| **Company number** | 04262910 |
| **Registered** | 2004-02-03 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | 2 Newington Green Road<br>London<br>N1 4RX |
| **Phone** | 02073541359 |
| **Email** | info@imece.org.uk |
| **Website** | www.imece.org.uk |

## Activities

**Objects:** TO PROMOTE THE BENEFIT OF WOMEN WHO RESIDE OR WORK IN THE BOROUGH OF ISLINGTON AND SURROUNDING AREA IN PARTICULAR TURKISH CYPRIOT/TURKISH/KURDISH/TURKISH SPEAKING WOMEN FROM TURKEY AND LONDON BY ASSOCIATING TOGETHER THE SAID WOMEN AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID WOMEN, AND OTHER CHARITABLE PURPOSES

**Activities:** Advice & Information, Violence against Women and Girls Service, Therapeutic Services, Mental Health and Well Being, Elderly Support, Family Support, Training for Professionals, Domestic Abuse and Harmfull Practices Training. Volunteering. Awareness raising with Communities, Confidence building with Women, Campaign against child abuse, Campaign to end Violence against Women and Girls. NRPF

Downloaded from opencharities.uk/ew/1101882

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** GREATER LONDON, IN PARTICULAR ISLINGTON, HACKNEY AND HARINGEY
- Barking And Dagenham
- Enfield
- Hackney
- Haringey
- Islington
- Lewisham
- Newham
- Redbridge
- Tower Hamlets
- Waltham Forest

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-03-31 | £995,312 | £981,969 | £433,657 | 26 |
| 2024-03-31 | £952,093 | £905,772 | £420,314 | 24 |
| 2023-03-31 | £798,584 | £784,936 | £373,993 | 22 |
| 2022-03-31 | £758,711 | £747,256 | £360,345 | 23 |
| 2021-03-31 | £664,163 | £652,548 | £348,890 | 17 |

Downloaded from opencharities.uk/ew/1101882

## Trustees

| Name | Role | Appointed |
|---|---|---|
| Dr Sule Nisancioglu | | 2023-03-28 |
| Olcay Lumley | | 2017-12-13 |
| Rana Aksac | | 2023-03-10 |
| Yasemin Pinar | | 2022-02-11 |
| Yesim Seher Kayikci | | 2021-04-21 |

Downloaded from opencharities.uk/ew/1101882

**IMECE WOMEN'S CENTRE**

England & Wales - Charity number 1101882

# Accounts

# IMECE Women's Centre Ltd

(Private Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

COMPANY REG NO. 04262910

CHARITY NO. 1101882

**IMECE Women's Centre Ltd**
**(Private Company Limited by Guarantee)**
**Contents**


| | Page |
|---|---|
| Legal and administrative information | 1 |
| Report of the trustees | 2-3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Accounting policies | 7-8 |
| Notes forming part of the financial statements | 9-14 |
| Detailed income & expenditure account | 15 |


***Pages 4 and 15 does not form part of the statutory accounts.***

| | |
|---|---|
| **Trustees and directors** | O Lumley**<br>Y S Kayikci**<br>Y Pinar**<br>R Aksac**<br>Dr S Nisancioglu**<br>A Ozmen** (resigned 15/11/2024)<br>N Yazici** (resigned 07/03/2025) |

*** - Management committee members are also, for the purpose of the Companies Act 2006, company directors.*

| | |
|---|---|
| **Company secretary:** | S Dur |
| **Key management & personnel** | S Dur Executive Officer |
| **Administration and registered office:** | 2 Newington Green Road<br>London<br>N1 4RX |
| **Charity registration no.:** | 1101882 |
| **Company registration no.:** | 04262910 (England & Wales) |
| **Reporting Accountants** | Akademi Accountancy<br>Certified Public Accountants<br>59-60 Market Square<br>London<br>N9 0TZ |
| **Bankers:** | Co Operative Bank |
| **Funding authorities:** | L B Islington<br>London Councils<br>MOPAC (Mayor's Office of Policing and Crime)<br>L B Hackney<br>L B Haringey<br>Henry Smith<br>Big Lottery<br>L B Islington VCS<br>L B Islington Healthwatch<br>London Community Foundation<br>Lloyds Foundation<br>GLA (Greater London Authority) |

**IMECE Women's Centre Ltd**
**(Private Company Limited by Guarantee)**
**Directors' & Trustees' Report for the Year Ended 31 March 2025**

The trustees are pleased to present their annual directors' report for the year ended 31 March 2025 which is also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Structure, Governance and Management**

Governing Document

IMECE Women's Centre Limited is a company limited by guarantee and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

The trustees and directors who have served throughout the year are shown on page 1. Appointment of directors/trustees is governed by the Memorandum & Articles of Association.

New Trustees undergo training on their legal obligations as under Charity Law, the decision making process, the business plan and recent performance of the charity.

Organisational Structure

The charity is organized so that the trustees meet regularly to manage its affairs. The Chief Executive Officer manages the day to day administration of the charity and report to the Trustees at monthly Trustee meetings.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees also review non-financial risks and these risks are managed by ensuring compliance with all health and safety regulations for children, staff and parents.

Related parties

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for senior staff

The directors consider that the board of directors, who are the Charity's trustees, and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis.

The pay of senior staff is reviewed annually and normally increased in with Local Authority pay scales.

**Main Activities, Purposes and Objectives**

The charity's objects and its principal activities are the provision of educational, social and welfare services for the benefit of the Turkish speaking community in Greater London, particularly the Islington and Hackney areas of London.

**Main Achievements**

The charity produces a separate Annual Report detailing the main achievements of the charity, identifying the difference the charity's work made to the circumstances of its beneficiaries.

**Financial review**

Total income for the year amounted to £995,312 with total expenditure amounting to £981,969 leaving a surplus in the year of £13,343.

Accumulated reserves at the balance sheet date amounted to £433,657, of which £429,366 represent income reserves.

**Investment powers and policy**

The trustees, having regard to the liquidity requirements of operating the charity's activities, have kept a proportion of available liquid funds in an interest bearing account to maximise the rate of return, although given current rates of interest the rate of return is minimal. The trustees will review the position and consider alternative investments to maximise returns but will continue with a risk averse policy.

**Reserves policy and going concern**

The Trustees have undertaken a review of the charity's requirements for reserves in light of the main risks to the organisation. As part of this review the charity has set up four 'designated funds', namely a 'running cost' fund, 'staff & maternity fund' and 'functional fixed asset reserve' in line with Charity Commission recommendations. In addition a 'building fund' has been set up to cover potential future liabilities arising from disputes with joint occupiers relating to legal costs and maintenance of the building. The running cost reserve is to cover running costs of the charity of between 3 to 6 months and as at 31 March 2025 stands at £305,000 which is equivalent to four months running costs. The 'staff & maternity fund' is to cover future potential statutory liabilities (redundancy, unpaid holiday & monies in lieu of notice) should the charity cease activities and as at 31 March 2025 stands at £48,000. The building fund as at 31 March 2025 stands at £50,000. The functional fixed asset reserve to reflect the fact that the fixed assets held are considered essential for the running of the charity and are therefore not available as reserves. The amount held at 31 March 2025 is £4,291, equivalent to the NBV of assets held at the balance sheet date.

**Plans for future periods**

Funding for the year 2025/2026 has been secured from existing funding sources for the Charities' core activities and the aim of the Trustees is to further diversify projects in the provision of services across London.

**Trustees responsibilities in relation to the financial statements**

The charity trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors and trustees**

The trustees who are directors for the purpose of company law who have served during the year and up to the date of this report are set out on page 1.

**The company has taken advantage of the small companies' exemption in preparing the report above.**

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees/directors**

.....

**S Dur**

**Company Secretary**

**Date:**

**IMECE Women's Centre Ltd**
**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF IMECE WOMEN'S CENTRE**

I report to the Trustees on my examination of the accounts of IMECE Women's Centre (the charity), charity number 1101882, for the year ended 31 March 2025, which are set out on pages 5 to 14.

**Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity ("The Trust") for the year ended 31 March 2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145((5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011

- the accounts did not accord with the accounting records: or

- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Y Kul**
**Akademi Accountancy**
**Certified Public Accountants**

500 White Hart Lane
London, N17 7NA

Date: 10/11/2025

**IMECE Women's Centre Ltd**
**(Private Company Limited by Guarantee)**
**Statement of financial activities**
**for the year ended 31 March 2025**

| | Notes | Restricted Funds £ | Unrestricted/ Designated Funds £ | Total 2024/25 £ | Total 2023/24 £ |
|---|---|---|---|---|---|
| **Income:** | | | | | |
| Donations and restricted grants | 3 | 972,552 | | 972,552 | 874,861 |
| *Income from Charitable activities:* Income generation | 4 | - | 18,230 | 18,230 | 58,799 |
| *Income from other charitable activities* Fundraising & other income | 5 | - | 4,530 | 4,530 | 18,433 |
| **Total income** | | 972,552 | 22,760 | 995,312 | 952,093 |
| **Expenditure** | | | | | |
| *Expenditure on charitable activities:* Direct Charitable expenditure | 6 | 888,076 | 9,417 | 897,493 | 818,934 |
| Management and administration | 7 | 84,476 | - | 84,476 | 86,838 |
| **Total expenditure** | | 972,552 | 9,417 | 981,969 | 905,772 |
| **Net income/(expenditure) and net movements in funds before gains and losses on investments** | 8 | - | 13,343 | 13,343 | 46,321 |
| **Interfund Transfer** | | - | - | - | - |
| **Total funds brought forward** | | - | 420,314 | 420,314 | 373,993 |
| **Total funds carried forward** | | - | 433,657 | 433,657 | 420,314 |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**IMECE Women's Centre Ltd**
**(Private Company Limited by Guarantee)**
**BALANCE SHEET**
**AS AT 31 MARCH 2025**

| | Notes | 2024/25 | | 2023/24 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed Assets** | | | | | |
| Tangible fixed assets | 14 | | 4,291 | | 9,561 |
| **Total fixed assets** | | | 4,291 | | 9,561 |
| **Current Assets** | | | | | |
| Debtors | 15 | 142,778 | | 146,093 | |
| Cash at bank and in hand | | 374,471 | | 371,483 | |
| **Total current assets** | | 517,249 | | 517,576 | |
| **Creditors: amounts falling due within one year** | 16 | (87,883) | | (106,823) | |
| **Net current assets** | | | 429,366 | | 410,753 |
| **NET ASSETS** | | | 433,657 | | 420,314 |
| **The funds of the Charity:** | | | | | |
| Restricted funds | 18 | | - | | - |
| Unrestricted funds | 18 | | 433,657 | | 420,314 |
| **TOTAL CHARITY FUNDS** | | | 433,657 | | 420,314 |

**The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.**

**The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.**

**The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.**

**These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.**

**Approved by the trustees/directors and signed on its behalf on**

24.11.2025

**O Lumley**
**Trustee & Company Director**

## Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

### Basis of Preparation

The Financial statements have been prepared in accordance with Accounting and Reporting of charities : SORP applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective date 1 January 2015) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

IMECE Women's Centre meet the definition of Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

### Incoming resources

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

### Interest and investment income receivable

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliable by the charity.

### Fund accounting & transfers between funds

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the charity's work or projects being undertaken by the charity.

Transfer from unrestricted general and designated funds are at the discretion of the trustees and are disclosed in the financial statements.

Transfers from restricted funds to unrestricted funds take place where a project has been completed and the fund donor has agreed that the charity retain the surplus to be used for the general purposes of the charity.

### Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

-cost of raising funds comprise the cost of commercial trading
- expenditure on charitable activities includes the cost of operating the nursery and outreach services
- management and administration includes support costs for those functions that assist the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure has been incurred.

### Taxation

As a grant aided charity with charitable status the charity's activities do not create a charge to corporation tax.

### Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- office & computer equipment - 25% straight line basis

**Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or

**Financial instruments**
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity and investment markets due to wider economic conditions, the

**Pensions**
The Trust operates a defined contribution pension scheme under 'auto-enrolment' legislation.

**1 Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**2 Financial performance of the charity**

| | 2024/25 | 2023/24 |
|---|---|---|
| | £ | £ |
| Income | 995,312 | 952,093 |
| Expenditure on charitable activities | 892,223 | 813,664 |
| Expenditure on management and administration | 84,476 | 86,838 |
| Depreciation | 5,270 | 5,270 |
| | 981,969 | 905,772 |
| Net income | 13,343 | 46,321 |
| Total funds brought forward | 422,507 | 376,186 |
| Total funds carried forward | 435,850 | 422,507 |
| **Represented by:** | | |
| Unrestricted funds - general | 26,366 | 62,753 |
| Unrestricted funds - designated | 407,291 | 357,561 |
| Restricted funds | - | - |
| | 433,657 | 420,314 |

**3 Income from Donations, Grants & Income Generation (restricted)**

| | | |
|---|---|---|
| Grants received in year: | | |
| L B Islington - VCS Infrastructure Fund | 15,000 | 22,000 |
| L B Islington - Samira Project | 148,000 | 148,000 |
| L B Islington Counselling (Solace Women's Aid) | 53,084 | 31,592 |
| WISER Project (Solace Women's Aid) | 27,066 | 27,066 |
| Big Lottery Fund | 84,359 | 84,359 |
| London Councils - ASCENT Advice & Counselling (Women & Girls Network) | 76,726 | 75,567 |
| London Councils - ASCENT Ending Harmful Practices (Asian Women's Resource Centre) | 44,215 | 26,157 |
| MOPAC - ASCENT Advice Plus (Asian Women's Resource Centre) | 59,792 | 35,876 |
| MOPAC - P & ACT (Asian Women's Resource Centre) | 49,919 | 29,952 |
| London Councils - ASCENT Prevention (Women's Resource Centre) | 44,835 | 25,375 |
| I B A A | 14,792 | 14,792 |
| GLA - Floating Support | 65,899 | 56,109 |
| GLA - NRPF | 62,810 | 45,094 |
| Henry Smith | 49,400 | 48,400 |
| L B Hackney By and For IDVA | 49,000 | 49,000 |
| L B Haringey BME Specialist IDVA | 105,000 | 210,000 |
| LCF - ANKA Project | 50,000 | 24,520 |
| | 999,897 | 953,859 |
| Add: Deferred income brought forward (Note 17) | 32,534 | 12,900 |
| Add: Accrued income carried forward (Note 15) | 119,796 | 146,092 |
| | 1,152,227 | 1,112,851 |
| Less: Deferred income carried forward (Note 17) | (33,583) | (32,534) |
| Less: Accrued income brought forward (Note 15) | (146,092) | (205,456) |
| | 972,552 | 874,861 |

**4 Income from Donations, Grants & Income Generation (unrestricted)**

| | | |
|---|---|---|
| Income generation | 18,230 | 50,299 |
| Womes's Aid - Client Grant | - | 8,500 |
| | 18,230 | 58,799 |

| | 2024/25 | 2023/24 |
|---|---|---|
| | £ | £ |
| **5 Income from other charitable activities (unrestricted)** | | |
| Fundraising & donations | 3,091 | 17,418 |
| Interest receivable | 1,439 | 1,015 |
| | 4,530 | 18,433 |
| **6 Analysis of expenditure on charitable activities** | | |
| Staff & agency costs | 670,540 | 622,975 |
| Other running costs | 221,683 | 190,689 |
| Depreciation | 5,270 | 5,270 |
| | 897,493 | 818,934 |
| **Analysis of costs by funds** | | |
| Restricted | 888,076 | 788,023 |
| Unrestricted | 9,417 | 30,911 |
| | 897,493 | 818,934 |
| **7 Analysis of governance and support cost** | | |
| Staff costs | 70,590 | 60,481 |
| Reporting accounts & accountancy fees | 7,007 | 6,162 |
| Other | 6,879 | 20,195 |
| | 84,476 | 86,838 |
| **Analysis of costs by funds** | | |
| Restricted | 84,476 | 86,838 |
| Unrestricted | - | - |
| | 84,476 | 86,838 |
| **8 Net income /(expenditure) for the year** | | |
| This is stated after charging: | | |
| Depreciation -owned assets | 5,270 | 5,270 |
| Reporting accountant's remuneration | 2,000 | 1,400 |
| **9 Analyses of staff costs, trustee remuneration and expenses, and the cost of key management personnel** | | |
| Wages and salaries | 672,197 | 632,274 |
| Employers national insurance | 56,524 | 42,038 |
| Pension costs - (defined contribution pension plan) | 12,409 | 9,144 |
| | 741,130 | 683,456 |
| The average number of staff employed during the year were as follows: | | |
| Direct charitable | 24 | 22 |
| Administration & support | 2 | 1 |
| | 26 | 23 |
| The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year were as follows: | - | - |

**10 Trustees' remuneration**

The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.

**11 Related party transactions**

There were no related party transactions to be disclosed during the year under review.

**12 Government Grants**

Income from grants comprises of grant funding made available by funding authorities and private entities to fund specific projects undertaken by the Charity. See note 4 for more information and to the amount and sources of these grants.

**13 Corporation Tax**

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

| **14 Tangible fixed assets** | **Computer Equipment £** | **Office Equipment £** | **Total £** |
|---|---|---|---|
| **Cost:** | | | |
| At 1 April 2024 | 33,595 | 18,902 | 52,497 |
| Additions | - | - | - |
| At 31 March 2025 | 33,595 | 18,902 | 52,497 |
| **Depreciation** | | | |
| At 1 April 2024 | 24,034 | 18,902 | 42,936 |
| Charge in year | 5,270 | - | 5,270 |
| At 31 March 2025 | 29,304 | 18,902 | 48,206 |
| **Net book value** | | | |
| At 31 March 2025 | 4,291 | - | 4,291 |
| At 31 March 2024 | 9,561 | - | 9,561 |

| **Analysis net book value of functional fixed assets:** | **2024/25** | **2023/24** |
|---|---|---|
| Unrestricted - functional fixed assets | 4,291 | 9,561 |
| | 4,291 | 9,561 |

| **15 Debtors** | | |
|---|---|---|
| **Amounts due within one year:** | | |
| Prepayments and accrued income | | |
| Accrued income - restricted | 139,228 | 146,093 |
| Accrued income - un-restricted | 550 | - |
| Prepayments | 3,000 | - |
| | 142,778 | 146,093 |

| **16 Creditors** | | |
|---|---|---|
| **Amounts falling due within one year:** | | |
| Other taxation & social security | 13,247 | 12,469 |
| Deferred Income - restricted | 33,583 | 32,534 |
| Deferred Income - unrestricted | 27,500 | 28,380 |
| Other creditors & accruals | 13,553 | 33,440 |
| | 87,883 | 106,823 |

| **17 Deferred income** | | |
|---|---|---|
| Deferred income comprise advance receipt of grant funding for 2023/24 | | |
| Balance as at 1 April 2024 | 60,914 | 56,154 |
| Amount released to income earned from charitable activities | (60,914) | (56,154) |
| Amount deferred in the year | 61,083 | 60,914 |
| Balance as at 31 March 2025 | 61,083 | 60,914 |

**IMECE Women's Centre Ltd**
**(Private Company Limited by Guarantee)**
**Notes to the financial statements**
**for the year ended 31 March 2025**

| 18 Analysis of funds: | B/Fwd | Income | 2024/25 Expenditure | Transfers | C/fwd |
|---|---|---|---|---|---|
| **Restricted** | | | | | |
| VCS Infrastructure | - | 15,000 | (15,000) | - | - |
| Samira Project | - | 148,000 | (148,000) | - | - |
| Wiser Project | - | 27,216 | (27,216) | - | - |
| Ascent , Advice & Counselling | - | 77,104 | (77,104) | - | - |
| Ascent Advice Plus | - | 50,225 | (50,225) | - | - |
| Ascent Prevention | - | 38,460 | (38,460) | - | - |
| LCF ANKA Project | - | 49,201 | (49,201) | - | - |
| Ascent Ending Harmful Practices | - | 35,372 | (35,372) | - | - |
| GLA - Floating Support | - | 72,666 | (72,666) | - | - |
| GLA - NRPF | - | 74,661 | (74,661) | - | - |
| Henry Smith | - | 49,150 | (49,150) | - | - |
| Big Lottery Fund | - | 84,359 | (84,359) | - | - |
| P & ACT | - | 39,936 | (39,936) | - | - |
| L B Haringey BME Specialist IDVA | - | 105,000 | (105,000) | - | - |
| L B Hackney By and For IDVA | - | 49,000 | (49,000) | - | - |
| IBAA | - | 14,792 | (14,792) | - | - |
| L B Islington Counselling | - | 42,410 | (42,410) | - | - |
| | - | 972,552 | (972,552) | - | - |
| **Unrestricted:** | | | | | |
| Functional fixed assets | 9,561 | - | (5,270) | - | 4,291 |
| Staff & maternity fund | 48,000 | - | - | - | 48,000 |
| Building fund | 25,000 | - | - | 25,000 | 50,000 |
| Running costs fund | 275,000 | | - | 30,000 | 305,000 |
| General reserve | 62,753 | 22,760 | (4,147) | (55,000) | 26,366 |
| | 420,314 | 22,760 | (9,417) | - | 433,657 |
| **Total Funds** | 420,314 | 995,312 | (981,969) | - | 433,657 |

**Inter Fund Transfers**

Transfers from restricted funds to unrestricted as shown above relate:

-Purchase of functional Fixed Assets funded by restricted grants.

-Projects which have ended and the charity has received permission from funder to retain the surplus funds to be used for the general purposes of the charity, at the discretion of the trustees.

**Restricted funds:**

**VCS Infrastructure:** Funding core staff members' salaries, overhead costs and organisational development.

**Wiser Project (Solace Women's Aid):** Targeting women facing severe and multiple disadvantage.

**Ascent Advise & Counselling (Partnership Project):** - Providing VAWG advice and counselling via the London VAWG consortium partnership.

**Ascent Ending Harmful Practices (Partnership Project):** Providing VAWG and counselling via the London VAWG Consortium Partnership - BME specialist partnership.

**GLA-NRPF:** Targeted project support to BME women with NRPF issues.

**Samira Project:** Partnership project funded by L B Islington supporting BME women aged 16+ who have been subjected to VAWG including, domestic violence (DV) & harmful practices.

**GLA - Floating Support:** Increase survivor safety over time, to reduce and remove harm for victims/survivors. This partnership, which is run by 11 specialist DA organisations, delivers trauma-informed, wrap-around, client led support for those in safe accommodation.

**Henry Smith Volunteer peer support project:** IMECE will recruit and train volunteers from the community for them to support other women in the community via workshops, awareness raising and training community champions.

**18 Analysis of funds (continued):**

**Big Lottery Fund:** Partnership with two other community organisations namely Minik Kardes and Derman. The project aims to provide holistic wrap around service to families in Hackney and Islington. IMECE provides domestic abuse counselling services to women, whilst Minik Kardes provides outreach services and Derman provides family therapy.

**P & ACT:** This is a specialist targeted partnership of BAMER organisations in the London VAWG Consortium. We are providing specialist advocacy and counselling to BAMER women subject to domestic abuse and harmful practices.

**L B Islington Counselling:** The project is funded by L B Islington Council in partnership with Solace Women's Aid to improve service provision for those affected by VAWG.

**L B Haringey BME Specialist IDVA:** Providing crises intervention support to all BAME women living in Haringey. Working with all levels of risk.

**IBAA Partnership:** Advice partnership where IMECE provides advice to Turkish, Kurdish and Cypriot Turkish and any other Turkish speaking women.

**LCF ANKA Project** - Recovery, resettlement and resilience project. IMECE provides one-one long term practical support, resilience groups and follow up check-ins after case closures.

**L C Ascent Prevention:** Funded by London Councils aims to strengthen schools' responses to tackle gender-based violence by embedding a 'Whole School Approach' to prevention.

**Ascent Advice Plus:** Additional resource funded by MOPAC to increase capacity of LC Advice & Counselling work.

**L B Hackney By and For IDVA:** Service support with casework crisis intervention support Hackney Black African and Carribbean heritage women effected by VAWG and Harmful Practices who have been deemed high risk and current MARAC intervention.

**Unrestricted & designated funds:**

**Functional fixed assets:** Funds set aside equivalent to net book value of assets held at the balance sheet date to reflect the fact that these reserves are not free funds..

**Staff & Maternity Fund:** Funds set aside to cover maternity pay in excess of SMP and future redundancy costs should the charity cease activities.

**Running Costs Fund:** Funds set aside to cover running costs for four to six months should funding cease to enable the charity to secure alternative sources of funds.

**Building Fund:** Funds set aside to cover future potential liabilties arising from disputes relating to maintenance of the building and potential legal costs arising from such disputes.

**General reserve:** The fund represents the free funds of the charity which are not designated for a particular purpose.

**18 Analysis of funds (continued):**

| | 2023/24 | | | | |
|---|---|---|---|---|---|
| **Analysis of funds by project** | **B/Fwd** | **Income** | **Expenditure** | **Transfers** | **C/fwd** |
| VCS Infrastructure | - | 22,000 | (22,000) | - | - |
| Samira Project | - | 148,000 | (148,000) | - | - |
| Wiser Project | - | 27,066 | (27,066) | - | - |
| Ascent , Advice & Counselling | - | 75,593 | (75,593) | - | - |
| Ascent Advice Plus | - | 47,834 | (47,834) | - | - |
| Ascent Prevention | - | 25,500 | (25,500) | - | - |
| LCF ANKA Project | - | 4,086 | (4,086) | - | - |
| Ascent Ending Harmful Practices | - | 35,372 | (35,372) | - | - |
| GLA - Floating Support | - | 56,109 | (56,109) | - | - |
| GLA - NRPF | - | 48,604 | (48,604) | - | - |
| Henry Smith | - | 49,200 | (49,200) | - | - |
| Big Lottery Fund | - | 84,359 | (84,359) | - | - |
| P & ACT EHP | - | 39,936 | (39,936) | - | - |
| L B Haringey BME Specialist IDVA | - | 105,000 | (105,000) | - | - |
| L B Hackney By and For IDVA | - | 49,000 | (49,000) | - | - |
| IBAA | - | 14,792 | (14,792) | - | - |
| L B Islington Counselling | - | 42,410 | (42,410) | - | - |
| | - | 874,861 | (874,861) | - | - |
| **Unrestricted:** | | | | | |
| Functional fixed assets | 8,173 | - | (5,270) | 6,658 | 9,561 |
| Staff & maternity fund | 48,000 | - | - | - | 48,000 |
| Building fund | - | - | - | 25,000 | 25,000 |
| Running costs fund | 225,000 | - | - | 50,000 | 275,000 |
| General reserve | 92,820 | 77,232 | (25,641) | (81,658) | 62,753 |
| | 373,993 | 77,232 | (30,911) | - | 420,314 |
| **Total Funds** | 373,993 | 952,093 | (905,772) | - | 420,314 |

**19 Analysis between fund balances**

| | 2024/25 | | |
|---|---|---|---|
| | **Restricted** | **Unrestricted** | **Total** |
| | **£** | **£** | **£** |
| Tangible fixed assets | - | 4,291 | 4,291 |
| Cash at bank and in hand | - | 374,471 | 374,471 |
| Other net current assets/ (liabilities) | - | 54,895 | 54,895 |
| | - | 433,657 | 433,657 |

| | 2023/24 | | |
|---|---|---|---|
| | **Restricted** | **Unrestricted** | **Total** |
| | **£** | | **£** |
| Tangible fixed assets | - | 9,561 | 9,561 |
| Cash at bank and in hand | - | 371,483 | 371,483 |
| Other net current assets/ (liabilities) | - | 39,270 | 39,270 |
| | - | 420,314 | 420,314 |

**20 Post-balance sheet events**

The trustees, having made enquiries with senior members of staff confirm that there are no post balance sheet events which require disclosure in the financial statements.

**IMECE WOMEN'S CENTRE**

England & Wales - Charity number 1101882

# Accounts

# IMECE Women's Centre Ltd

(Private Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

COMPANY REG NO. 04262910

CHARITY NO. 1101882

**IMECE Women's Centre Ltd**
**(Private Company Limited by Guarantee)**
**Contents**


| | Page |
|---|---|
| Legal and administrative information | 1 |
| Report of the trustees | 2-3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Accounting policies | 7-8 |
| Notes forming part of the financial statements | 9-14 |
| Detailed income & expenditure account | 15 |


***Pages 4 and 15 does not form part of the statutory accounts.***

| | |
|---|---|
| **Trustees and directors** | O Lumley**<br>R Yaprak** (resigned 4 December 2023)<br>Y S Kayikci**<br>Y Pinar**<br>A Saydar** (resigned 8 March 2024)<br>R Aksac**<br>Dr S Nisancioglu**<br>A Ozmen**<br>N Yazici** |

*** - Management committee members are also, for the purpose of the Companies Act 2006, company directors.*

| | |
|---|---|
| **Company secretary:** | S Dur |
| **Key management & personnel** | S Dur Executive Officer |
| **Administration and registered office:** | 2 Newington Green Road<br>London<br>N1 4RX |
| **Charity registration no.:** | 1101882 |
| **Company registration no.:** | 04262910 (England & Wales) |
| **Reporting Accountants** | Akademi Accountancy<br>Certified Public Accountants<br>59-60 Market Square<br>London<br>N9 0TZ |
| **Bankers:** | Co Operative Bank |
| **Funding authorities:** | L B Islington<br>L B Camden<br>London Councils<br>MOPAC (Mayor's Office of Policing and Crime)<br>L B Hackney<br>L B Haringey<br>Henry Smith<br>Big Lottery<br>IBAA (Islington BAMER Advice Alliance)<br>L B Islington VCS<br>L B Islington Healthwatch<br>London Community Foundation<br>Lloyds Foundation<br>GLA (Greater London Authority) |

**IMECE Women's Centre Ltd**
**(Private Company Limited by Guarantee)**
**Directors' & Trustees' Report for the Year Ended 31 March 2024**

The trustees are pleased to present their annual directors' report for the year ended 31 March 2024 which is also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Structure, Governance and Management**

Governing Document

IMECE Women's Centre Limited is a company limited by guarantee and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

The trustees and directors who have served throughout the year are shown on page 1. Appointment of directors/trustees is governed by the Memorandum & Articles of Association.

New Trustees undergo training on their legal obligations as under Charity Law, the decision making process, the business plan and recent performance of the charity.

Organisational Structure

The charity is organized so that the trustees meet regularly to manage its affairs. The Chief Executive Officer manages the day to day administration of the charity and report to the Trustees at monthly Trustee meetings.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees also review non-financial risks and these risks are managed by ensuring compliance with all health and safety regulations for children, staff and parents.

Related parties

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for senior staff

The directors consider that the board of directors, who are the Charity's trustees, and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis.

The pay of senior staff is reviewed annually and normally increased in with Local Authority pay scales.

**Main Activities, Purposes and Objectives**

The charity's objects and its principal activities are the provision of educational, social and welfare services for the benefit of the Turkish speaking community in Greater London, particularly the Islington and Hackney areas of London.

**Main Achievements**

The charity produces a separate Annual Report detailing the main achievements of the charity, identifying the difference the charity's work made to the circumstances of its beneficiaries.

**Financial review**

Total income for the year amounted to £952,093 with total expenditure amounting to £905,772 leaving a surplus in the year of £46,321.

Accumulated reserves at the balance sheet date amounted to £420,314, of which £410,753 represent income reserves.

**Investment powers and policy**

The trustees, having regard to the liquidity requirements of operating the charity's activities, have kept a proportion of available liquid funds in an interest bearing account to maximise the rate of return, although given current rates of interest the rate of return is minimal. The trustees will review the position and consider alternative investments to maximise returns but will continue with a risk averse policy.

**Reserves policy and going concern**

The Trustees have undertaken a review of the charity's requirements for reserves in light of the main risks to the organisation. As part of this review the charity has set up two funds, namely a 'running cost' fund, 'staff & maternity fund' and 'functional fixed asset reserve', in line with Charity Commission recommendations. The running cost reserve is to cover running costs of the charity of between 3 to 6 months and as at 31 March 2024 stands at £275,000 which is equivalent to four months running costs. The 'staff & maternity fund' is to cover future potential statutory liabilities (redundancy, unpaid holiday & monies in lieu of notice) should the charity cease activities and as at 31 March 2024 stands at £48,000. The building fund has been set up this year to cover future potential liabilities arising from disputes (with joint occupiers) relating to maintainance of the building and stands at £25,000. The functional fixed asset reserve to reflect the fact that the fixed assets held are considered essential for the running of the charity and are therefore not available as reserves. The amount held is equivalent to the NBV of assets held at the balance sheet date.

**Plans for future periods**

Funding for the year 2024/2025 has been secured from existing funding sources for the Charities' core activities and the aim of the Trustees is to further diversify projects in the provision of services across London.

**Trustees responsibilities in relation to the financial statements**

The charity trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors and trustees**

The trustees who are directors for the purpose of company law who have served during the year and up to the date of this report are set out on page 1.

**The company has taken advantage of the small companies' exemption in preparing the report above.**

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees/directors**

**……**

**S Dur**

**Company Secretary**

**Date: 13 November 2024**

I report to the Trustees on my examination of the accounts of IMECE Women's Centre (the charity), charity number 1101882, for the year ended 31 March 2024, which are set out on pages 5 to 14.

**Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity ("The Trust") for the year ended 31 March 2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145((5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011

- the accounts did not accord with the accounting records: or

- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Y Kul**
**Akademi Accountancy**
**Certified Public Accountants**

500 White Hart Lane
London, N17 7NA

Date: 13 November 2024

**IMECE Women's Centre Ltd**
**(Private Company Limited by Guarantee)**
**Statement of financial activities**
**for the year ended 31 March 2024**

| | Notes | Restricted Funds | Unrestricted/ Designated Funds | Total 2023/24 | Total 2022/23 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Income:** | | | | | |
| Donations and restricted grants | **3** | 874,861 | | 874,861 | 794,434 |
| *Income from Charitable activities:* | | | | | |
| Income generation | **4** | - | 58,799 | 58,799 | 3,157 |
| *Income from other charitable activities* | | | | | |
| Fundraising & other income | **5** | - | 18,433 | 18,433 | 993 |
| **Total income** | | 874,861 | 77,232 | 952,093 | 798,584 |
| **Expenditure** | | | | | |
| *Expenditure on charitable activities:* | | | | | |
| Direct Charitable expenditure | **6** | 788,023 | 30,911 | 818,934 | 739,937 |
| Management and administration | **7** | 86,838 | - | 86,838 | 44,999 |
| **Total expenditure** | | 874,861 | 30,911 | 905,772 | 784,936 |
| **Net income/(expenditure) and net movements in funds before gains and losses on investments** | **8** | - | 46,321 | 46,321 | 13,648 |
| **Interfund Transfer** | | - | - | - | - |
| **Total funds brought forward** | | - | 373,993 | 373,993 | 360,345 |
| **Total funds carried forward** | | - | 420,314 | 420,314 | 373,993 |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**IMECE Women's Centre Ltd**
**(Private Company Limited by Guarantee)**
**BALANCE SHEET**
**AS AT 31 MARCH 2024**

| | Notes | 2023/24 | | 2022/23 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed Assets** | | | | | |
| Tangible fixed assets | **14** | | 9,561 | | 8,173 |
| **Total fixed assets** | | | 9,561 | | 8,173 |
| **Current Assets** | | | | | |
| Debtors | **15** | 146,093 | | 206,741 | |
| Cash at bank and in hand | | 371,483 | | 234,110 | |
| **Total current assets** | | 517,576 | | 440,851 | |
| **Creditors: amounts falling due within one year** | **16** | (106,823) | | (75,031) | |
| **Net current assets** | | | 410,753 | | 365,820 |
| **NET ASSETS** | | | 420,314 | | 373,993 |
| **The funds of the Charity:** | | | | | |
| Restricted funds | **18** | | - | | - |
| Unrestricted funds | **18** | | 420,314 | | 373,993 |
| **TOTAL CHARITY FUNDS** | | | 420,314 | | 373,993 |

**The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.**

**The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.**

**The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.**

**These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.**

**Approved by the trustees/directors on 13 November 2024 and signed on its behalf**

**……**
**O Lumley**
**Trustee & Company Director**

**Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

**Basis of Preparation**

The Financial statements have been prepared in accordance with Accounting and Reporting of charities : SORP applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective date 1 January 2015) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

IMECE Women's Centre meet the definition of Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

**Incoming resources**

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest and investment income receivable**

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliable by the charity.

**Fund accounting & transfers between funds**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the charity's work or projects being undertaken by the charity.

Transfer from unrestricted general and designated funds are at the discretion of the trustees and are disclosed in the financial statements.

Transfers from restricted funds to unrestricted funds take place where a project has been completed and the fund donor has agreed that the charity retain the surplus to be used for the general purposes of the charity.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

-cost of raising funds comprise the cost of commercial trading
- expenditure on charitable activities includes the cost of operating the nursery and outreach services
- management and administration includes support costs for those functions that assist the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure has been incurred.

**Taxation**

As a grant aided charity with charitable status the charity's activities do not create a charge to corporation tax.

**Operating leases**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Tangible fixed assets**

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- office & computer equipment - 25% straight line basis

**Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or

**Financial instruments**
The trust has only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity and investment markets due to wider economic conditions, the

**Pensions**
The Trust operates a defined contribution pension scheme under 'auto-enrolment legislation.

**1 Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

| **2 Financial performance of the charity** | **2023/24** | **2022/23** |
|---|---|---|
| | **£** | **£** |
| Income | 952,093 | 798,584 |
| Expenditure on charitable activities | 813,664 | 735,493 |
| Expenditure on management and administration | 86,838 | 44,999 |
| Depreciation | 5,270 | 4,444 |
| | 905,772 | 784,936 |
| Net income | 46,321 | 13,648 |
| Total funds brought forward | 376,186 | 362,538 |
| Total funds carried forward | 422,507 | 376,186 |
| **Represented by:** | | |
| Unrestricted funds - general | 62,753 | 92,820 |
| Unrestricted funds - designated | 357,561 | 281,173 |
| Restricted funds | - | - |
| | 420,314 | 373,993 |

| **3 Income from Donations, Grants & Income Generation (restricted)** | | |
|---|---|---|
| Grants received in year: | | |
| L B Islington - VCS Infrastructure Fund | 22,000 | 22,000 |
| L B Islington - Samira Project | 148,000 | 105,000 |
| L B Islington Counselling (Solace Women's Aid) | 31,592 | - |
| WISER Project (Solace Women's Aid) | 27,066 | 27,066 |
| Big Lottery Fund | 84,359 | 25,292 |
| London Councils - ASCENT Advice & Counselling (Women & Girls Network) | 75,567 | 62,931 |
| London Councils - ASCENT Ending Harmful Practices (Asian Women's Resource Centre) | 26,157 | 35,744 |
| London Councils - ASCENT Prevention (Tender) | - | 7,658 |
| MOPAC - ASCENT Advice Plus (Asian Women's Resource Centre) | 35,876 | 47,834 |
| MOPAC - P & ACT (Asian Women's Resource Centre) | 29,952 | 30,720 |
| MOJ Pact Uplift | - | 1,629 |
| London Councils - ASCENT Prevention (AVA) | 25,375 | 18,750 |
| I B A A | 14,792 | 14,792 |
| GLA - Floating Support | 56,109 | 42,560 |
| GLA - NRPF | 45,094 | 40,321 |
| Henry Smith | 48,400 | 51,600 |
| L B Hackney By and For IDVA | 49,000 | - |
| L B Haringey BME Specialist IDVA | 210,000 | - |
| LCF - ANKA Project | 24,520 | 35,295 |
| Comic Relief PRP | - | 3,966 |
| | 953,859 | 573,158 |
| Add: Deferred income brought forward (Note 17) | 12,900 | 68,616 |
| Add: Accrued income carried forward (Note 15) | 146,092 | 205,456 |
| | 1,112,851 | 847,230 |
| Less: Deferred income carried forward (Note 17) | (32,534) | (12,900) |
| Less: Accrued income brought forward (Note 15) | (205,456) | (39,896) |
| | 874,861 | 794,434 |

| **4 Income from Donations, Grants & Income Generation (unrestricted)** | | |
|---|---|---|
| Income generation | 50,299 | 3,157 |
| Womes's Aid - Client Grant | 8,500 | - |
| | 58,799 | 3,157 |

| | | 2023/24 | 2022/23 |
|---|---|---|---|
| | | £ | £ |
| **5** | **Income from other charitable activities (unrestricted)** | | |
| | Fundraising & donations | 17,418 | 878 |
| | Interest receivable | 1,015 | 114 |
| | | 18,433 | 992 |
| **6** | **Analysis of expenditure on charitable activities** | | |
| | Staff & agency costs | 622,975 | 559,153 |
| | Other running costs | 190,689 | 176,340 |
| | Depreciation | 5,270 | 4,444 |
| | | 818,934 | 739,937 |
| | **Analysis of costs by funds** | | |
| | Restricted | 788,023 | 735,820 |
| | Unrestricted | 30,911 | 4,117 |
| | | 818,934 | 739,937 |
| **7** | **Analysis of governance and support cost** | | |
| | Staff costs | 60,481 | 34,283 |
| | Reporting accounts & accountancy fees | 6,162 | 5,880 |
| | Other | 20,195 | 4,836 |
| | | 86,838 | 44,999 |
| | **Analysis of costs by funds** | | |
| | Restricted | - | - |
| | Unrestricted | 86,838 | 44,999 |
| | | 86,838 | 44,999 |
| **8** | **Net income /(expenditure) for the year** | | |
| | This is stated after charging: | | |
| | Depreciation -owned assets | 5,270 | 4,444 |
| | Reporting accountant's remuneration | 1,400 | 1,200 |
| **9** | **Analyses of staff costs, trustee remuneration and expenses, and the cost of key management personnel** | | |
| | Wages and salaries | 632,274 | 542,254 |
| | Employers national insurance | 42,038 | 42,038 |
| | Pension costs - (defined contribution pension plan) | 9,144 | 9,144 |
| | | 683,456 | 593,436 |
| | The average number of staff employed during the year were as follows: | | |
| | Direct charitable | 22 | 21 |
| | Administration & support | 2 | 1 |
| | | 24 | 22 |
| | The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year were as follows: | - | - |

**10 Trustees' remuneration**

The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.

**11 Related party transactions**

There were no related party transactions to be disclosed during the year under review.

**12 Government Grants**

Income from grants comprises of grant funding made available by funding authorities and private entities to fund specific projects undertaken by the Charity. See note 4 for more information and to the amount and sources of these grants.

**13 Corporation Tax**

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

| **14 Tangible fixed assets** | **Computer Equipment £** | **Office Equipment £** | **Total £** |
|---|---|---|---|
| **Cost:** | | | |
| At 1 April 2023 | 26,937 | 18,902 | 45,839 |
| Additions | 6,658 | - | 6,658 |
| At 31 March 2024 | 33,595 | 18,902 | 52,497 |
| **Depreciation** | | | |
| At 1 April 2023 | 18,764 | 18,902 | 37,666 |
| Charge in year | 5,270 | - | 5,270 |
| At 31 March 2024 | 24,034 | 18,902 | 42,936 |
| **Net book value** | | | |
| At 31 March 2024 | 9,561 | - | 9,561 |
| At 31 March 2023 | 8,173 | - | 8,173 |

| **Analysis net book value of functional fixed assets:** | **2023/24** | **2022/23** |
|---|---|---|
| Unrestricted - functional fixed assets | 9,561 | 8,173 |
| | 9,561 | 8,173 |

| **15 Debtors** | | |
|---|---|---|
| **Amounts due within one year:** | | |
| Prepayments and accrued income | | |
| Accrued income - restricted | 146,093 | 205,457 |
| Accrued income - un-restricted | - | 640 |
| Prepayments | - | 644 |
| | 146,093 | 206,741 |

| **16 Creditors** | | |
|---|---|---|
| **Amounts falling due within one year:** | | |
| Other taxation & social security | 12,469 | 10,285 |
| Deferred Income - restricted | 32,534 | 12,900 |
| Deferred Income - unrestricted | 28,380 | 43,254 |
| Other creditors & accruals | 33,440 | 8,592 |
| | 106,823 | 75,031 |

| **17 Deferred income** | | |
|---|---|---|
| Deferred income comprise advance receipt of grant funding for 2023/24 | | |
| Balance as at 1 April 2023 | 56,154 | 74,191 |
| Amount released to income earned from charitable activities | (56,154) | (74,191) |
| Amount deferred in the year | 60,914 | 56,154 |
| Balance as at 31 March 2024 | 60,914 | 56,154 |

**18 Analysis of funds:**

| | | | 2023/24 | | |
|---|---|---|---|---|---|
| **Restricted** | **B/Fwd** | **Income** | **Expenditure** | **Transfers** | **C/fwd** |
| VCS Infrastructure | - | 22,000 | (22,000) | - | - |
| Samira Project | - | 148,000 | (148,000) | - | - |
| Wiser Project | - | 27,066 | (27,066) | - | - |
| Ascent , Advice & Counselling | - | 75,593 | (75,593) | - | - |
| Ascent Advice Plus | - | 47,834 | (47,834) | - | - |
| Ascent Prevention | - | 25,500 | (25,500) | - | - |
| LCF ANKA Project | - | 4,086 | (4,086) | - | - |
| Ascent Ending Harmful Practices | - | 35,372 | (35,372) | - | - |
| GLA - Floating Support | - | 56,109 | (56,109) | - | - |
| GLA - NRPF | - | 48,604 | (48,604) | - | - |
| Henry Smith | - | 49,200 | (49,200) | - | - |
| Big Lottery Fund | - | 84,359 | (84,359) | - | - |
| P & ACT | - | 39,936 | (39,936) | - | - |
| L B Haringey BME Specialist IDVA | - | 105,000 | (105,000) | - | - |
| L B Hackney By and For IDVA | - | 49,000 | (49,000) | - | - |
| IBAA | - | 14,792 | (14,792) | - | - |
| L B Islington Counselling | - | 42,410 | (42,410) | - | - |
| | - | 874,861 | (874,861) | - | - |
| **Unrestricted:** | | | | | |
| Functional fixed assets | 8,173 | - | (5,270) | 6,658 | 9,561 |
| Staff & maternity fund | 48,000 | - | - | - | 48,000 |
| Building fund | - | - | - | 25,000 | 25,000 |
| Running costs fund | 225,000 | - | - | 50,000 | 275,000 |
| General reserve | 92,820 | 77,232 | (25,641) | (81,658) | 62,753 |
| | 373,993 | 77,232 | (30,911) | - | 420,314 |
| **Total Funds** | 373,993 | 952,093 | (905,772) | - | 420,314 |

**Inter Fund Transfers**

Transfers from restricted funds to unrestricted as shown above relate:

-Purchase of functional Fixed Assets funded by restricted grants.

-Projects which have ended and the charity has received permission from funder to retains surplus funds to be used for the general purposes of the charity, at the discretion of the trustees.

**Restricted funds:**

**VCS Infrastructure: F**unding core staff members' salaries, overhead costs and organisational development.

**Wiser Project (Solace Women's Aid):** Targeting women facing severe and multiple disadvantage.

**Ascent Advise & Counselling (Partnership Project)**: - Providing VAWG advice and counselling via the London VAWG consortium partnership.

**Ascent Ending Harmful Practices (Partnership Project):** Providing VAWG and counselling via the London VAWG Consortium Partnership - BME specialist partnership.

**GLA-NRPF:** Targeted project support to BME women with NRPF issues.

**Samira Project:** Partnership project funded by L B Islington supporting BME women aged 16+ who have been subjected to VAWG including, domestic violence (DV) & harmful practices.

**GLA - Floating Support:** Increase survivor safety over time, to reduce and remove harm for victims/survivors. This partnership, which is run by 11 specialist DA organisations, delivers trauma-informed, wrap-around, client led support for those in safe accommodation.

**Henry Smith Volunteer peer support project:** IMECE will recruit and train volunteers from the community for them to support other women in the community via workshops, awareness raising and training community champions.

**18 Analysis of funds (continued):**

**Big Lottery Fund:** Partnership with two other community organisations namely Minik Kardes and Derman. The project aims to provide holistic wrap around service to families in Hackney and Islington. IMECE provides domestic abuse counselling services to women, whilst Minik Kardes provides outreach services and Derman provides family therapy.

**P & ACT: T**his is a specialist targeted partnership of BAMER organisations in the London VAWG Consortium. We are providing specialist advocacy and counselling to BAMER women subject to domestic abuse and harmful practices.

**L B Islington Counselling:** The project is funded by L B Islington Council in partnership with Solace Women's Aid to improve service provision for those affected by VAWG.

**L B Haringey BME Specialist IDVA:** Providing crises intervention support to all BAME women living in Haringey. Working with all levels of risk.

**IBAA Partnership:** Advice partnership where IMECE provides advice to Turkish, Kurdish and Cypriot Turkish and any other Turkish speaking women.

**LCF ANKA Project -** Recovery, resettlement and resilience project. IMECE provides one-one long term practical support, resilience groups and follow up check-ins after case closures.

**L C Ascent Prevention:** Funded by London Councils aims to strengthen schools' responses to tackle gender-based violence by embedding a 'Whole School Approach' to prevention.

**Ascent Advice Plus:** Additional resource funded by MOPAC to increase capacity of LC Advice & Counselling work.

**L B Hackney By and For IDVA:** Service support with casework crisis intervention support Hackney Black African and Carribbean heritage women effected by VAWG and Harmful Practices who have been deemed high risk and current MARAC intervention.

**Unrestricted & designated funds:**

**Functional fixed assets:** Funds set aside equivalent to net book value of assets held at the balance sheet date to reflect the fact that these reserves are not free funds..

**Staff & Maternity Fund:** Funds set aside to cover maternity pay in excess of SMP and future redundancy costs should the charity cease activities.

**Running Costs Fund:** Funds set aside to cover running costs for four to six months should funding cease to enable the charity to secure alternative sources of funds.

**Building Fund:** Funds set aside to cover future potential liabilties arising from disputes relating to maintenance of the building and potential legal costs arising from such disputes.

**General reserve:** The fund represents the free funds of the charity which are not designated for a particular purpose.

**18 Analysis of funds (continued):**

| | | | 2022/23 | | |
|---|---|---|---|---|---|
| **Analysis of funds by project** | **B/Fwd** | **Income** | **Expenditure** | **Transfers** | **C/fwd** |
| VCS Infrastructure | - | 22,000 | (22,000) | - | - |
| Samira Project | - | 105,000 | (105,000) | - | - |
| Wiser Project | - | 27,066 | (27,066) | - | - |
| Ascent , Advice & Counselling | - | 148,839 | (148,288) | (551) | - |
| London Community - ANKA | - | 35,295 | (35,295) | - | - |
| Ascent Ending Harmful Practices | - | 35,372 | (35,372) | - | - |
| GLA - Floating Support | - | 56,587 | (54,786) | (1,801) | - |
| GLA - NRPF | - | 49,013 | (45,020) | (3,993) | - |
| Comic Relief PRP | - | 72,582 | (72,582) | - | - |
| Henry Smith | - | 38,700 | (38,700) | - | - |
| Big Lottery Fund | - | 23,193 | (23,193) | - | - |
| P & ACT EHP | - | 39,934 | (39,934) | - | - |
| L B Haringey IDVA | - | 105,000 | (105,000) | - | - |
| IBAA | - | 14,792 | (6,233) | (8,559) | - |
| L B Islington - Solace Women | - | 21,061 | (19,020) | (2,041) | - |
| | - | 794,434 | (777,489) | (16,945) | - |
| **Unrestricted:** | | | | | |
| Functional fixed assets | 4,231 | - | (4,445) | 8,387 | 8,173 |
| Staff & maternity fund | 48,000 | - | - | - | 48,000 |
| Running costs fund | 225,000 | - | - | - | 225,000 |
| General reserve | 83,114 | 4,150 | (3,002) | 8,558 | 92,820 |
| | 360,345 | 4,150 | (7,447) | 16,945 | 373,993 |
| **Total Funds** | 360,345 | 798,584 | (784,936) | - | 373,993 |

**19 Analysis between fund balances**

| | | 2023/24 | |
|---|---|---|---|
| | **Restricted** | **Unrestricted** | **Total** |
| | **£** | **£** | **£** |
| Tangible fixed assets | - | 9,561 | 9,561 |
| Cash at bank and in hand | - | 371,483 | 371,483 |
| Other net current assets/ (liabilities) | - | 39,270 | 39,270 |
| | - | 420,314 | 420,314 |

| | | 2022/23 | |
|---|---|---|---|
| | **Restricted** | **Unrestricted** | **Total** |
| | **£** | | **£** |
| Tangible fixed assets | - | 8,173 | 8,173 |
| Cash at bank and in hand | - | 234,110 | 234,110 |
| Other net current assets/ (liabilities) | - | 131,710 | 131,710 |
| | - | 373,993 | 373,993 |

**20 Post-balance sheet events**

The trustees, having made enquiries with senior members of staff confirm that there are no post balance sheet events which require disclosure in the financial statements.

**IMECE WOMEN'S CENTRE**

England & Wales - Charity number 1101882

# Accounts

# IMECE Women's Centre Ltd

(Private Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

COMPANY REG NO. 04262910

CHARITY NO. 1101882

**IMECE Women's Centre Ltd**
**(Private Company Limited by Guarantee)**
**Contents**


| | Page |
|---|---|
| Legal and administrative information | 1 |
| Report of the trustees | 2-3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Accounting policies | 7-8 |
| Notes forming part of the financial statements | 9-14 |
| Detailed income & expenditure account | 15 |


***Pages 4 and 15 does not form part of the statutory accounts.***

| | |
|---|---|
| **Trustees and directors** | O Lumley**<br>R Yaprak**<br>Y S Kayikci**<br>Y Pinar**<br>A Saydar**<br>A Ranar** (appointed 10/03/2023)<br>Dr S Nisancioglu** (appointed 10/03/2023)<br>A Osmen** (appointed 10/03/2023)<br>N Yazici** (appointed 10/03/2023) |

*** - Management committee members are also, for the purpose of the Companies Act 2006, company directors.*

| | |
|---|---|
| **Company secretary:** | S Dur |
| **Key management & personnel** | S Dur Executive Officer |
| **Administration and registered office:** | 2 Newington Green Road<br>London<br>N1 4RX |
| **Charity registration no.:** | 1101882 |
| **Company registration no.:** | 04262910 (England & Wales) |
| **Reporting Accountants** | Akademi Accountancy<br>Certified Public Accountants<br>59-60 Market Square<br>London<br>N9 0TZ |
| **Bankers:** | Co Operative Bank |
| **Funding authorities:** | L B Islington<br>L B Camden<br>London Councils<br>MOPAC<br>L B Hackney<br>L B Haringey<br>Henry Smith<br>Big Lottery<br>Comic Relief PRP<br>IBAA<br>L B Islington VCS<br>L B Islington Healthwatch<br>City Bridge Trust<br>London Community Foundation |

**IMECE Women's Centre Ltd**
**(Private Company Limited by Guarantee)**
**Directors' & Trustees' Report for the Year Ended 31 March 2023**

The trustees are pleased to present their annual directors' report for the year ended 31 March 2023 which is also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Structure, Governance and Management**

Governing Document

IMECE Women's Centre Limited is a company limited by guarantee and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

The trustees and directors who have served throughout the year are shown on page 1. Appointment of directors/trustees is governed by the Memorandum & Articles of Association.

New Trustees undergo training on their legal obligations as under Charity Law, the decision making process, the business plan and recent performance of the charity.

Organisational Structure

The charity is organized so that the trustees meet regularly to manage its affairs. The Chief Executive Officer manages the day to day administration of the charity and report to the Trustees at monthly Trustee meetings.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees also review non-financial risks and these risks are managed by ensuring compliance with all health and safety regulations for children, staff and parents.

Related parties

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for senior staff

The directors consider that the board of directors, who are the Charity's trustees, and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis.

The pay of senior staff is reviewed annually and normally increased in with Local Authority pay scales.

**Main Activities, Purposes and Objectives**

The charity's objects and its principal activities are the provision of educational, social and welfare services for the benefit of the Turkish speaking community in Greater London, particularly the Islington and Hackney areas of London.

**Main Achievements**

The charity produces a separate Annual Report detailing the main achievements of the charity, identifying the difference the charity's work made to the circumstances of its beneficiaries.

**Financial review**

Total income for the year amounted to £798,584 with total expenditure amounting to £784,936 leaving a surplus in the year of £13,648.

Accumulated reserves at the balance sheet date amounted to £373,993, of which £365,820 represent income reserves.

**Investment powers and policy**

The trustees, having regard to the liquidity requirements of operating the charity's activities, have kept a proportion of available liquid funds in an interest bearing account to maximise the rate of return, although given current rates of interest the rate of return is minimal. The trustees will review the position and consider alternative investments to maximise returns but will continue with a risk averse policy.

**Reserves policy and going concern**

The Trustees have undertaken a review of the charity's requirements for reserves in light of the main risks to the organisation. As part of this review the charity has set up two funds, namely a 'running cost' fund, 'staff & maternity fund' and 'functional fixed asset reserve', in line with Charity Commission recommendations. The running cost reserve is to cover running costs of the charity of between 3 to 6 months and as at 31 March 2023 stands at £225,000 which is equivalent to six months running costs. The 'staff & maternity fund' is to cover future potential statutory liabilities (redundancy, unpaid holiday & monies in lieu of notice) should the charity cease activities and as at 31 March 2023 stands at £48,000. The functional fixed asset reserve to reflect the fact that the fixed assets held are considered essential for the running of the charity and are therefore not available as reserves. The amount held is equivalent to the NBV of assets held at the balance sheet date.

**Plans for future periods**

Funding for the year 2023/2024 has been secured from existing funding sources for the Charities' core activities and the aim of the Trustees is to further diversify projects in the provision of services across London.

**Trustees responsibilities in relation to the financial statements**

The charity trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors and trustees**

The trustees who are directors for the purpose of company law who have served during the year and up to the date of this report are set out on page 1.

**The company has taken advantage of the small companies' exemption in preparing the report above.**

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees/directors**

**……**
**S Dur**

**Company Secretary**

**Date: 17 November 2023**

I report to the Trustees on my examination of the accounts of IMECE Women's Centre (the charity), charity number 1101882, for the year ended 31 March 2023, which are set out on pages 5 to 14.

**Respective responsibilities of trustees and examiner**
The charity's Trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

The charity's Trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act

- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and

- to follow the applicable directions given by the Charity Commission (under section 145(5)(b) of the Act, and

- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out below.

**Independent examiner's statement**
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In connection with my examination, no material matters have come to my attention which gives me cause to believe, that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011

- the accounts did not accord with the accounting records: or

- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set in Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Y Kul**
**Akademi Accountancy**
**Certified Public Accountants**

59-60 The Market Square
London, N9 0TZ

Date: 17 November 2023

**IMECE Women's Centre Ltd**
**(Private Company Limited by Guarantee)**
**Statement of financial activities**
**for the year ended 31 March 2023**

| | Notes | Restricted Funds | Unrestricted/ Designated Funds | Total 2022/23 | Total 2021/22 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Income:** | | | | | |
| Donations and restricted grants | **3** | 794,434 | | 794,434 | 684,065 |
| *Income from Charitable activities:* | | | | | |
| Income generation | **4** | - | 3,157 | 3,157 | 71,810 |
| *Income from other charitable activities* | | | | | |
| Fundraising & other income | **5** | - | 993 | 993 | 2,836 |
| **Total income** | | 794,434 | 4,150 | 798,584 | 758,711 |
| **Expenditure** | | | | | |
| *Expenditure on charitable activities:* | | | | | |
| Direct Charitable expenditure | **6** | 735,820 | 4,117 | 739,937 | 707,360 |
| Management and administration | **7** | 44,999 | - | 44,999 | 39,896 |
| **Total expenditure** | | 780,819 | 4,117 | 784,936 | 747,256 |
| **Net income/(expenditure) and net movements in funds before gains and losses on investments** | **8** | 13,615 | 33 | 13,648 | 11,455 |
| **Interfund Transfer** | | (13,615) | 13,615 | - | - |
| **Total funds brought forward** | | - | 360,345 | 360,345 | 348,890 |
| **Total funds carried forward** | | - | 373,993 | 373,993 | 360,345 |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**IMECE Women's Centre Ltd**
**(Private Company Limited by Guarantee)**
**BALANCE SHEET**
**AS AT 31 MARCH 2023**

| | Notes | 2022/23 | | 2021/22 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed Assets** | | | | | |
| Tangible fixed assets | **14** | | 8,173 | | 4,231 |
| **Total fixed assets** | | | 8,173 | | 4,231 |
| **Current Assets** | | | | | |
| Debtors | **15** | 206,741 | | 43,135 | |
| Cash at bank and in hand | | 234,110 | | 415,324 | |
| **Total current assets** | | 440,851 | | 458,459 | |
| **Creditors: amounts falling due within one year** | **16** | (75,031) | | (102,345) | |
| **Net current assets** | | | 365,820 | | 356,114 |
| **NET ASSETS** | | | 373,993 | | 360,345 |
| **The funds of the Charity:** | | | | | |
| Restricted funds | **18** | | - | | - |
| Unrestricted funds | **18** | | 373,993 | | 360,345 |
| **TOTAL CHARITY FUNDS** | | | 373,993 | | 360,345 |

**The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.**

**The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.**

**The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.**

**These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.**

**Approved by the trustees/directors on 17 November 2023 and signed on its behalf**

**……**
**O Lumley**
**Trustee & Company Director**

**Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

**Basis of Preparation**

The Financial statements have been prepared in accordance with Accounting and Reporting of charities : SORP applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective date 1 January 2015) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

IMECE Women's Centre meet the definition of Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

**Incoming resources**

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest and investment income receivable**

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliable by the charity.

**Fund accounting & transfers between funds**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the charity's work or projects being undertaken by the charity.

Transfer from unrestricted general and designated funds are at the discretion of the trustees and are disclosed in the financial statements.

Transfers from restricted funds to unrestricted funds take place where a project has been completed and the fund donor has agreed that the charity retain the surplus to be used for the general purposes of the charity.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

-cost of raising funds comprise the cost of commercial trading
- expenditure on charitable activities includes the cost of operating the nursery and outreach services
- management and administration includes support costs for those functions that assist the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure has been incurred.

**Taxation**

As a grant aided charity with charitable status the charity's activities do not create a charge to corporation tax.

**Operating leases**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Tangible fixed assets**

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- office & computer equipment - 25% straight line basis

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or

**Financial instruments**

The trust has only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity and investment markets due to wider economic conditions, the

**Pensions**

The Trust operates a defined contribution pension scheme under 'auto-enrolment legislation.

**1 Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

| **2 Financial performance of the charity** | **2022/23** | **2021/22** |
|---|---|---|
| | **£** | **£** |
| Income | 798,584 | 758,711 |
| Expenditure on charitable activities | 735,493 | 702,259 |
| Expenditure on management and administration | 44,999 | 39,896 |
| Depreciation | 4,444 | 5,101 |
| | 784,936 | 747,256 |
| Net income | 13,648 | 11,455 |
| Total funds brought forward | 360,345 | 348,890 |
| Total funds carried forward | 373,993 | 360,345 |
| **Represented by:** | | |
| Unrestricted funds - general | 92,820 | 83,114 |
| Unrestricted funds - designated | 281,173 | 277,231 |
| Restricted funds | - | - |
| | 373,993 | 360,345 |

| **3 Income from Donations, Grants & Income Generation (restricted)** | | |
|---|---|---|
| Grants received in year: | | |
| L B Islington - VCS Infrastructure Fund | 22,000 | 22,000 |
| L B Islington - Samira Project | 105,000 | 105,000 |
| L B Hackney - Elderly Project | - | 25,320 |
| L B Camden - WISER Project (Solace Women's Aid) | 27,066 | 26,535 |
| Big Lottery Fund | 25,292 | 18,893 |
| London Councils - ASCENT Advice & Counselling (Solace Women's Aid) | 62,931 | 63,784 |
| MOPAC - ASCENT Uplift (Solace Women's Aid) | - | 5,450 |
| London Councils - ASCENT Ending Harmful Practices (Asian Women's Resource Centre) | 35,744 | 36,860 |
| London Councils - ASCENT Prevention (Tender) | 7,658 | 10,254 |
| MOPAC - ASCENT Advice Plus (Asian Women's Resource Centre) | 47,834 | 47,834 |
| MOPAC - P & ACT (Asian Women's Resource Centre) | 30,720 | 53,760 |
| MOJ Pact Uplift | 1,629 | 10,647 |
| LCF - MOPAC PRP | - | - |
| AVA Project - Prevention | 18,750 | - |
| I B A A | 14,792 | 18,490 |
| GLA - Floating Support | 42,560 | - |
| GLA - NRPF | 40,321 | - |
| Henry Smith | 51,600 | 23,100 |
| L B Haringey IDVA - MOPAC | - | 70,000 |
| LCF - ANKA Project | 35,295 | 17,185 |
| London Councils - NRPF (Asian Women's Resource Centre) | - | 10,486 |
| Comic Relief PRP | 3,966 | 139,877 |
| | 573,158 | 705,475 |
| Add: Deferred income brought forward (Note 17) | 68,616 | 71,012 |
| Less: Deferred income brought forward transferred to other income | - | (2,154) |
| Add: Accrued income carried forward (Note 15) | 205,456 | 39,896 |
| | 847,230 | 814,229 |
| Less: Deferred income carried forward (Note 17) | (12,900) | (68,616) |
| Less: Accrued income brought forward (Note 15) | (39,896) | (61,548) |
| | 794,434 | 684,065 |

| **4 Income from Donations, Grants & Income Generation (unrestricted)** | | |
|---|---|---|
| Income generation | 3,157 | 23,002 |
| MOPAC - Crisis Accommodation Project (Solace Women's Aid) | - | 7,200 |
| City Bridge Trust - Wave 5 | - | 37,183 |
| L B Haringey - Hardship Fund | - | 4,425 |
| | 3,157 | 71,810 |

| | | 2022/23 | 2021/22 |
|---|---|---|---|
| | | £ | £ |
| **5** | **Income from other charitable activities (unrestricted)** | | |
| | Fundraising | 878 | 2,809 |
| | Interest receivable | 114 | 27 |
| | | 992 | 2,836 |
| **6** | **Analysis of expenditure on charitable activities** | | |
| | Staff & agency costs | 559,153 | 537,914 |
| | Other running costs | 176,340 | 164,345 |
| | Depreciation | 4,444 | 5,101 |
| | | 739,937 | 707,360 |
| | **Analysis of costs by funds** | | |
| | Restricted | 735,820 | 682,017 |
| | Unrestricted | 4,117 | 25,343 |
| | | 739,937 | 707,360 |
| **7** | **Analysis of governance and support cost** | | |
| | Staff costs | 34,283 | 32,011 |
| | Reporting accounts & accountancy fees | 5,880 | 5,460 |
| | Other | 4,836 | 2,425 |
| | | 44,999 | 39,896 |
| | **Analysis of costs by funds** | | |
| | Restricted | - | - |
| | Unrestricted | 44,999 | 38,896 |
| | | 44,999 | 38,896 |
| **8** | **Net income /(expenditure) for the year** | | |
| | This is stated after charging: | | |
| | Depreciation -owned assets | 4,444 | 5,101 |
| | Reporting accountant's remuneration | 1,200 | 1,200 |
| **9** | **Analyses of staff costs, trustee remuneration and expenses, and the cost of key management personnel** | | |
| | Wages and salaries | 542,254 | 524,445 |
| | Employers national insurance | 42,038 | 37,312 |
| | Pension costs - (defined contribution pension plan) | 9,144 | 8,168 |
| | | 593,436 | 569,925 |
| | The average number of staff employed during the year were as follows: | | |
| | Direct charitable | 21 | 22 |
| | Administration & support | 1 | 1 |
| | | 22 | 23 |
| | The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year were as follows: | - | - |

**10 Trustees' remuneration**

The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.

**11 Related party transactions**

There were no related party transactions to be disclosed during the year under review.

**12 Government Grants**

Income from grants comprises of grant funding made available by funding authorities and private entities to fund specific projects undertaken by the Charity. See note 4 for more information and to the amount and sources of these grants.

**13 Corporation Tax**

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

| **14 Tangible fixed assets** | **Computer Equipment £** | **Office Equipment £** | **Total £** |
|---|---|---|---|
| **Cost:** | | | |
| At 1 April 2021 | 18,550 | 18,902 | 37,452 |
| Additions | 8,387 | - | 8,387 |
| At 31 March 2022 | 26,937 | 18,902 | 45,839 |
| **Depreciation** | | | |
| At 1 April 2021 | 14,732 | 18,489 | 33,221 |
| Charge in year | 4,032 | 413 | 4,445 |
| At 31 March 2022 | 18,764 | 18,902 | 37,666 |
| **Net book value** | | | |
| At 31 March 2022 | 8,173 | - | 8,173 |
| At 31 March 2021 | 3,818 | 413 | 4,231 |

| **Analysis net book value of functional fixed assets:** | **2022/23** | **2021/22** |
|---|---|---|
| Unrestricted - functional fixed assets | 8,173 | 4,231 |
| | 8,173 | 4,231 |

**15 Debtors**

| **Amounts due within one year:** | | |
|---|---|---|
| Prepayments and accrued income | | |
| Accrued income - restricted | 205,457 | 39,896 |
| Accrued income - un-restricted | 640 | 1,530 |
| Prepayments | 644 | 1,709 |
| | 206,741 | 43,135 |

**16 Creditors**

| **Amounts falling due within one year:** | | |
|---|---|---|
| Other taxation & social security | 10,285 | 10,586 |
| Deferred Income - restricted | 12,900 | 68,616 |
| Deferred Income - unrestricted | 43,254 | 5,575 |
| Other creditors & accruals | 8,592 | 17,568 |
| | 75,031 | 102,345 |

**17 Deferred income**

| Deferred income comprise advance receipt of grant funding for 2022/23 | | |
|---|---|---|
| Balance as at 1 April 2022 | 74,191 | 84,333 |
| Amount released to income earned from charitable activities | (74,191) | (84,333) |
| Amount deferred in the year | 56,154 | 74,191 |
| Balance as at 31 March 2023 | 56,154 | 74,191 |

**18 Analysis of funds:**

| | | | 2022/23 | | |
|---|---|---|---|---|---|
| **Restricted** | **B/Fwd** | **Income** | **Expenditure** | **Transfers** | **C/fwd** |
| VCS Infrastructure | - | 22,000 | (22,000) | - | - |
| Samira Project | - | 105,000 | (105,000) | - | - |
| Wiser Project | - | 27,066 | (27,066) | - | - |
| Ascent , Advice & Counselling | - | 148,839 | (148,288) | (551) | - |
| London Community - ANKA | - | 35,295 | (35,295) | - | - |
| Ascent Ending Harmful Practices | - | 35,372 | (35,372) | - | - |
| GLA - Floating Support | - | 56,587 | (54,786) | (1,801) | - |
| GLA - NRPF | - | 49,013 | (45,020) | (3,993) | - |
| Comic Relief PRP | - | 72,582 | (72,582) | - | - |
| Henry Smith | - | 38,700 | (38,700) | - | - |
| Big Lottery Fund | - | 23,193 | (23,193) | - | - |
| P & ACT EHP | - | 39,934 | (39,934) | - | - |
| L B Haringey IDVA | - | 105,000 | (105,000) | - | - |
| IBAA | - | 14,792 | (6,233) | (8,559) | - |
| L B Islington - Solace Women | - | 21,061 | (19,020) | (2,041) | - |
| | - | 794,434 | (777,489) | (16,945) | - |
| **Unrestricted:** | | | | | |
| Functional fixed assets | 4,231 | - | (4,445) | 8,387 | 8,173 |
| Staff & maternity fund | 48,000 | - | - | - | 48,000 |
| Running costs fund | 225,000 | - | - | - | 225,000 |
| General reserve | 83,114 | 4,150 | (3,002) | 8,558 | 92,820 |
| | 360,345 | 4,150 | (7,447) | 16,945 | 373,993 |
| **Total Funds** | 360,345 | 798,584 | (784,936) | - | 373,993 |

**Inter Fund Transfers**

Transfers from restricted funds to unrestricted as shown above relate:

-Purchase of functional Fixed Assets funded by restricted grants.

-Projects which have ended and the charity has received permission from funder to retains surplus funds to be used for the general purposes of the charity, at the discretion of the trustees.

**Restricted funds:**

**VCS Infrastructure:** funding core staff members' salaries, overhead costs and organisational development.

**Wiser Project (Solace Women's Aid):** Targeting women facing severe and multiple disadvantage.

**Ascent Advise & Counselling: (**Partnership Project) - providing VAWG advice and counselling via the London VAWG consortium partnership.

**Ascent Ending Harmful Practices (Partnership Project):** Providing VAWG and counselling via the London VAWG Consortium Partnership - BME specialist partnership.

**GLA-NRPF:** Targeted project support to BME women with NRPF issues.

**Samira Project:** Partnership project funded by L B Islington supporting BME women aged 16+ who have been subjected to VAWG including, domestic violence (DV) & harmful practices.

**GLA - Floating Support:** Increase survivor safety over time, to reduce and remove harm for victims/survivors. This partnership, which is run by 11 specialist DA organisations, delivers trauma-informed, wrap-around, client led support for those in safe accommodation.

**Henry Smith Volunteer peer support project:** IMECE will recruit and train volunteers from the community for them to support other women in the community via workshops, awareness raising and training community champions.

**18 Analysis of funds (continued):**

**Ascent Prevention (Partnership Project):** Prevention project working with young people and educators in a school setting.

**Big Lottery Fund:** Partnership with two other community organisations namely Minik Kardes and Derman. The project aims to provide holistic wrap around service to families in Hackney and Islington. IMECE provides domestic abuse counselling services to women, whilst Minik Kardes provides outreach services and Derman provides family therapy.

**P & ACT EHP: T**his is a specialist targeted partnership of BAMER organisations in the London VAWG Consortium. We are providing specialist advocacy and counselling to BAMER women subject to domestic abuse and harmful practices.

**L B Islington Counselling:** The project is funded by L B Islington Council in partnership with Solace Women's Aid to improve service provision for those affected by VAWG.

**L B Haringey IDVA MOPAC:** Providing crises intervention support to all BAME women living in Haringey. Working with all levels of risk.

**IBAA Partnership:** Advice partnership where IMECE provides advice to Turkish, Kurdish and Cypriot Turkish and any other Turkish speaking women.

**London Community ANKA -** Recovery, resettlement and resilience project. IMECE provides one-one long term practical support, resilience groups and follow up check-ins after case closures.

**L C Prevention:** Funded by London Councils aims to strengthen schools' responses to tackle gender-based violence by embedding a 'Whole School Approach' to prevention.

**Advice Plus:** Additional resource funded by MOPAC to increase capacity of LC Advice & Counselling work.

**Comic Relief PRP -** Partnership project to overcome barriers for high risk Black Minoritised survivors, pan London specialist BAME IDVA crisis intervention and provision of casework support.

**Unrestricted & designated funds:**

**Functional fixed assets:** Funds set aside equivalent to net book value of assets held at the balance sheet date to reflect the fact that these reserves are not free funds..

**Staff & Maternity Fund:** Funds set aside to cover maternity pay in excess of SMP and future redundancy costs should the charity cease activities.

**Running Costs Fund:** Funds set aside to cover running costs for six months should funding cease to enable the charity to secure alternative sources of funds.

**General reserve:** The fund represents the free funds of the charity which are not designated for a particular purpose.

**18 Analysis of funds (continued):**

| | | | 2021/22 | | |
|---|---|---|---|---|---|
| **Analysis of funds by project** | **B/Fwd** | **Income** | **Expenditure** | **Transfers** | **C/fwd** |
| VCS Infrastructure | - | 22,000 | (22,000) | - | - |
| Samira Project | - | 105,000 | (105,000) | - | - |
| Wiser Project | - | 26,535 | (26,535) | - | - |
| Ascent , Advice & Counselling | - | 117,417 | (117,082) | (335) | - |
| London Community - ANKA | - | 34,370 | (34,370) | - | - |
| Ascent Ending Harmful Practices | - | 36,860 | (36,860) | - | - |
| ASCENT Prevention | - | 12,719 | (12,719) | - | - |
| Comic Relief PRP | - | 71,261 | (71,261) | - | - |
| Henry Smith | - | 38,492 | (38,492) | - | - |
| Big Lottery Fund | - | 25,190 | (25,190) | - | - |
| P & ACT EHP | - | 43,008 | (43,008) | - | - |
| MOJ Pact Uplift | - | 9,018 | (9,018) | - | - |
| Hackney Elderly | - | 25,320 | (25,320) | - | - |
| L B Haringey IDVA - MOPAC | - | 70,000 | (70,000) | - | - |
| L B Haringey IDVA | - | 32,083 | (30,920) | (1,163) | - |
| IBAA | - | 14,792 | (14,242) | (550) | - |
| Fixed assets - LCF MOPAC PRP | 1,418 | - | - | (1,418) | - |
| Fixed assets - Advise & Counselling | 228 | - | - | (228) | - |
| | 1,646 | 684,065 | (682,017) | (3,694) | - |
| **Unrestricted:** | | | | | |
| Functional fixed assets | 5,638 | - | (5,101) | 3,694 | 4,231 |
| Staff & maternity fund | 48,000 | - | - | - | 48,000 |
| Running costs fund | 225,000 | - | - | - | 225,000 |
| General reserve | 68,606 | 74,646 | (60,138) | - | 83,114 |
| | 347,244 | 74,646 | (65,239) | 3,694 | 360,345 |
| **Total Funds** | 348,890 | 758,711 | (747,256) | - | 360,345 |

**19 Analysis between fund balances**

| | | 2022/23 | |
|---|---|---|---|
| | **Restricted** | **Unrestricted** | **Total** |
| | **£** | **£** | **£** |
| Tangible fixed assets | - | 8,173 | 8,173 |
| Cash at bank and in hand | - | 234,110 | 234,110 |
| Other net current assets/ (liabilities) | - | 131,710 | 131,710 |
| | - | 373,993 | 373,993 |

| | | 2021/22 | |
|---|---|---|---|
| | **Restricted** | **Unrestricted** | **Total** |
| | **£** | | **£** |
| Tangible fixed assets | - | 4,231 | 4,231 |
| Cash at bank and in hand | - | 415,324 | 415,324 |
| Other net current assets/ (liabilities) | - | (59,210) | (59,210) |
| | - | 360,345 | 360,345 |

**20 Post-balance sheet events**

The trustees, having made enquiries with senior members of staff confirm that there are no post balance sheet events which require disclosure in the financial statements.

**IMECE WOMEN'S CENTRE**

England & Wales - Charity number 1101882

# Accounts

# IMECE Women's Centre

(Private Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

COMPANY REG NO. 04262910

CHARITY NO. 1101882

**IMECE Women's Centre**
**(Private Company Limited by Guarantee)**
**Contents**


| | Page |
|---|---|
| Legal and administrative information | 1 |
| Report of the trustees | 2-3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Accounting policies | 7-8 |
| Notes forming part of the financial statements | 9-14 |
| Detailed income & expenditure account | 15 |


***Pages 4 and 15 does not form part of the statutory accounts.***

**IMECE Women's Centre**
**(Private Company Limited by Guarantee)**
**Legal and Administrative Information**

| | |
|---|---|
| **Trustees and directors** | O Lumley**<br>R Yaprak**<br>Y S Kayikci** (appointed 21 April 2021)<br>Y Pinar** (appointed 11 February 2022)<br>A Saydar** (appointed 11 February 2022) |

*** - Management committee members are also, for the purpose of the Companies Act 2006, company directors.*

| | |
|---|---|
| **Company secretary:** | S Dur |
| **Key management & personnel** | S Dur Executive Officer |
| **Administration and registered office:** | 2 Newington Green Road<br>London<br>N1 4RX |
| **Charity registration no.:** | 1101882 |
| **Company registration no.:** | 04262910 (England & Wales) |
| **Reporting Accountants** | Akademi Accountancy<br>Certified Public Accountants<br>59-60 Market Square<br>London<br>N9 0TZ |
| **Bankers:** | Co Operative Bank |
| **Funding authorities:** | L B Islington<br>L B Camden<br>London Councils<br>MOPAC<br>L B Hackney<br>L B Haringey<br>Henry Smith<br>Big Lottery<br>Comic Relief PRP<br>IBAA<br>L B Islington VCS<br>L B Islington Healthwatch<br>City Bridge Trust<br>London Community Foundation |

**IMECE Women's Centre**
**(Private Company Limited by Guarantee)**
**Directors' & Trustees' Report for the Year Ended 31 March 2022**

The trustees are pleased to present their annual directors' report for the year ended 31 March 2022 which is also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Structure, Governance and Management**

Governing Document

IMECE Women's Centre Limited is a company limited by guarantee and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

The trustees and directors who have served throughout the year are shown on page 1. Appointment of directors/trustees is governed by the Memorandum & Articles of Association.

New Trustees undergo training on their legal obligations as under Charity Law, the decision making process, the business plan and recent performance of the charity.

Organisational Structure

The charity is organized so that the trustees meet regularly to manage its affairs. The Chief Executive Officer manages the day to day administration of the charity and report to the Trustees at monthly Trustee meetings.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees also review non-financial risks and these risks are managed by ensuring compliance with all health and safety regulations for children, staff and parents.

Related parties

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for senior staff

The directors consider that the board of directors, who are the Charity's trustees, and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis.

The pay of senior staff is reviewed annually and normally increased in with Local Authority pay scales.

**Main Activities, Purposes and Objectives**

The charity's objects and its principal activities are the provision of educational, social and welfare services for the benefit of the Turkish speaking community in Greater London, particularly the Islington and Hackney areas of London.

**Main Achievements**

The charity produces a separate Annual Report detailing the main achievements of the charity, identifying the difference the charity's work made to the circumstances of its beneficiaries.

**Financial review**

Total income for the year amounted to £758,711 with total expenditure amounting to £747,256 leaving a surplus in the year of £11,455.

Accumulated reserves at the balance sheet date amounted to £360,345, of which £356,114 represent income reserves.

**Investment powers and policy**

The trustees, having regard to the liquidity requirements of operating the charity's activities, have kept a proportion of available liquid funds in an interest bearing account to maximise the rate of return, although given current rates of interest the rate of return is minimal. The trustees will review the position and consider alternative investments to maximise returns but will continue with a risk averse policy.

**Reserves policy and going concern**

The Trustees have undertaken a review of the charity's requirements for reserves in light of the main risks to the organisation. As part of this review the charity has set up two funds, namely a 'running cost' fund, 'staff & maternity fund' and 'functional fixed asset reserve', in line with Charity Commission recommendations. The running cost reserve is to cover running costs of the charity of between 3 to 6 months and as at 31 March 2022 stands at £225,000 which is equivalent to six months running costs. The 'staff & maternity fund' is to cover future potential statutory liabilities (redundancy, unpaid holiday & monies in lieu of notice) should the charity cease activities and as at 31 March 2022 stands at £48,000. The functional fixed asset reserve to reflect the fact that the fixed assets held are considered essential for the running of the charity and are therefore not available as reserves. The amount held is equivalent to the NBV of assets held at the balance sheet date.

**Plans for future periods**

Funding for the year 2022/2023 has been secured from existing funding sources for the Charities' core activities and the aim of the Trustees is to further diversify projects in the provision of services across London.

**Trustees responsibilities in relation to the financial statements**

The charity trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors and trustees**

The trustees who are directors for the purpose of company law who have served during the year and up to the date of this report are set out on page 1.

**The company has taken advantage of the small companies' exemption in preparing the report above.**

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees/directors**

.....

S Dur

**Company Secretary**

**Date: 7 October 2022**

**IMECE WOMEN'S CENTRE**

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE PERIOD ENDED 31st March 2022**

Report to the trustees of IMECE WOMEN'S CENTRE on the accounts of the charity for the period ended 31st March 2022.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 09/11/2022

Akademi Accountancy
Certified Public Accountants

59-60 The Market Square
Edmonton
London
N9 0TZ

YUSUF KUL

**IMECE Women's Centre**
**(Private Company Limited by Guarantee)**
**Statement of financial activities**
**for the year ended 31 March 2022**

| | Notes | Restricted Funds £ | Unrestricted/ Designated Funds £ | Total 2021/22 £ | Total 2020/21 £ |
|---|---|---|---|---|---|
| **Income:** | | | | | |
| Donations and restricted grants | 3 | 684,065 | | 684,065 | 589,928 |
| *Income from Charitable activities:* | | | | | |
| Income generation | 4 | - | 71,810 | 71,810 | 66,388 |
| *Income from other charitable activities* | | | | | |
| Fundraising & other income | 5 | - | 2,836 | 2,836 | 7,847 |
| **Total income** | | 684,065 | 74,646 | 758,711 | 664,163 |
| **Expenditure** | | | | | |
| *Expenditure on charitable activities:* | | | | | |
| Direct Charitable expenditure | 6 | 682,017 | 25,343 | 707,360 | 619,383 |
| Management and administration | 7 | - | 39,896 | 39,896 | 33,165 |
| **Total expenditure** | | 682,017 | 65,239 | 747,256 | 652,548 |
| **Net income/(expenditure) and net movements in funds before gains and losses on investments** | 8 | 2,048 | 9,407 | 11,455 | 11,615 |
| **Interfund Transfer** | | (3,694) | 3,694 | - | - |
| **Total funds brought forward** | | 1,646 | 347,244 | 348,890 | 337,275 |
| **Total funds carried forward** | | - | 360,345 | 360,345 | 348,890 |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**IMECE Women's Centre**
**(Private Company Limited by Guarantee)**
**BALANCE SHEET**
**AS AT 31 MARCH 2022**

| | Notes | 2021/22 | | 2020/21 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed Assets** | | | | | |
| Tangible fixed assets | 14 | | 4,231 | | 7,284 |
| **Total fixed assets** | | | 4,231 | | 7,284 |
| **Current Assets** | | | | | |
| Debtors | 15 | 43,135 | | 63,948 | |
| Cash at bank and in hand | | 415,324 | | 387,745 | |
| **Total current assets** | | 458,459 | | 451,693 | |
| **Creditors: amounts falling due within one year** | 16 | (102,345) | | (110,087) | |
| **Net current assets** | | | 356,114 | | 341,606 |
| **NET ASSETS** | | | 360,345 | | 348,890 |
| **The funds of the Charity:** | | | | | |
| Restricted funds | 18 | | - | | 1,646 |
| Unrestricted funds | 18 | | 360,345 | | 347,244 |
| **TOTAL CHARITY FUNDS** | | | 360,345 | | 348,890 |

**The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.**

**The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.**

**The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.**

**These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.**

**Approved by the trustees/directors on 7 October 2022 and signed on its behalf**

Olcay Aniker-Lumley

.....

**O Lumley**
**Trustee & Company Director**

## Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

### Basis of Preparation

The Financial statements have been prepared in accordance with Accounting and Reporting of charities : SORP applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective date 1 January 2015) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

IMECE Women's Centre meet the definition of Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

### Reconciliation with previous GAAP

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the reinstatement of comparative item was required.

At the date of transition no other restatements were required.

### Incoming resources

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

### Interest and investment income receivable

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliable by the charity.

### Fund accounting & transfers between funds

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the charity's work or projects being undertaken by the charity.

Transfer from unrestricted general and designated funds are at the discretion of the trustees and are disclosed in the financial statements.

Transfers from restricted funds to unrestricted funds take place where a project has been completed and the fund donor has agreed that the charity retain the surplus to be used for the general purposes of the charity.

### Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

-cost of raising funds comprise the cost of commercial trading
- expenditure on charitable activities includes the cost of operating the nursery and outreach services
- management and administration includes support costs for those functions that assist the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure has been incurred.

### Taxation

As a grant aided charity with charitable status the charity's activities do not create a charge to corporation tax.

### Operating leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Tangible fixed assets**
Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- office & computer equipment - 25% straight line basis

**Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured

**Financial instruments**
The trust has only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity and investment markets due to wider economic conditions, the

**Pensions**
The Trust operates a defined contribution pension scheme under 'auto-enrolment legislation.

**1 Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

| **2 Financial performance of the charity** | **2021/22** | **2020/21** |
|---|---|---|
| | **£** | **£** |
| Income | 758,711 | 664,163 |
| Expenditure on charitable activities | 702,259 | 614,367 |
| Expenditure on management and administration | 39,896 | 33,165 |
| Depreciation | 5,101 | 5,016 |
| | 747,256 | 652,547 |
| Net income | 11,455 | 11,616 |
| Total funds brought forward | 348,890 | 337,275 |
| Total funds carried forward | 360,345 | 348,891 |
| **Represented by:** | | |
| Unrestricted funds - general | 83,114 | 68,606 |
| Unrestricted funds - designated | 277,231 | 278,638 |
| Restricted funds | - | 1,646 |
| | 360,345 | 348,890 |

| **3 Income from Donations, Grants & Income Generation (restricted)** | | |
|---|---|---|
| Grants received in year: | | |
| L B Islington - VCS Infrastructure Fund | 22,000 | 20,500 |
| L B Islington - Samira Project | 105,000 | 105,000 |
| L B Hackney - Elderly Project | 25,320 | 24,544 |
| L B Camden - WISER Project (Solace Women's Aid) | 26,535 | 26,535 |
| Big Lottery Fund | 18,893 | 25,190 |
| London Councils - ASCENT Advice & Counselling (Solace Women's Aid) | 63,784 | 69,583 |
| MOPAC - ASCENT Uplift (Solace Women's Aid) | 5,450 | 10,900 |
| London Councils - ASCENT Ending Harmful Practices (Asian Women's Resource Centre) | 36,860 | 36,860 |
| London Councils - ASCENT Prevention (Tender) | 10,254 | 18,957 |
| MOPAC - ASCENT Advice Plus (Asian Women's Resource Centre) | 47,834 | 47,834 |
| MOPAC - P & ACT (Asian Women's Resource Centre) | 53,760 | 35,757 |
| MOJ Pact Uplift | 10,647 | 1,629 |
| LCF - MOPAC PRP | - | 49,998 |
| MOPAC Training - (Asian Women's Resource Centre) | - | 4,706 |
| I B A A | 18,490 | - |
| CCLORS | - | 25,850 |
| Henry Smith | 23,100 | 72,400 |
| L B Haringey IDVA - MOPAC | 70,000 | 35,000 |
| LCF - ANKA Project | 17,185 | 17,185 |
| London Councils - NRPF (Asian Women's Resource Centre) | 10,486 | 31,460 |
| Comic Relief PRP | 139,877 | - |
| | 705,475 | 659,888 |
| Add: Deferred income brought forward (Note 17) | 71,012 | 4,198 |
| Less: Deferred income brought forward transferred to other income | (2,154) | - |
| Add: Accrued income carried forward (Note 15) | 39,896 | 61,548 |
| | 814,229 | 725,634 |
| Less: Deferred income carried forward (Note 17) | (68,616) | (71,012) |
| Less: Accrued income brought forward (Note 15) | (61,548) | (64,694) |
| | 684,065 | 589,928 |

| **4 Income from Donations, Grants & Income Generation (unrestricted)** | | |
|---|---|---|
| Income generation | 23,002 | 59,986 |
| MOPAC - Crisis Accommodation Project (Solace Women's Aid) | 7,200 | 6,402 |
| City Bridge Trust - Wave 5 | 37,183 | - |
| L B Haringey - Hardship Fund | 4,425 | - |
| | 71,810 | 66,388 |

| | 2021/22 | 2020/21 |
|---|---|---|
| | £ | £ |
| **5 Income from other charitable activities (unrestricted)** | | |
| Fundraising | 2,809 | 7,542 |
| Interest receivable | 27 | 305 |
| | 2,836 | 7,847 |
| **6 Analysis of expenditure on charitable activities** | | |
| Staff & agency costs | 537,914 | 458,473 |
| Other running costs | 164,345 | 155,894 |
| Depreciation | 5,101 | 5,016 |
| | 707,360 | 619,383 |
| **Analysis of costs by funds** | | |
| Restricted | 682,017 | 584,390 |
| Unrestricted | 25,343 | 34,993 |
| | 707,360 | 619,383 |
| **7 Analysis of governance and support cost** | | |
| Staff costs | 32,011 | 25,391 |
| Reporting accounts & accountancy fees | 5,460 | 4,220 |
| Other | 2,425 | 3,554 |
| | 39,896 | 33,165 |
| **Analysis of costs by funds** | | |
| Restricted | - | 33,165 |
| Unrestricted | 39,896 | - |
| | 39,896 | 33,165 |
| **8 Net income /(expenditure) for the year** | | |
| This is stated after charging: | | |
| Depreciation -owned assets | 5,101 | 5,016 |
| Reporting accountant's remuneration | 1,200 | 1,200 |
| **9 Analyses of staff costs, trustee remuneration and expenses, and the cost of key management personnel** | | |
| Wages and salaries | 524,445 | 450,083 |
| Employers national insurance | 37,312 | 27,969 |
| Pension costs - (defined contribution pension plan) | 8,168 | 5,813 |
| | 569,925 | 483,864 |
| The average number of staff employed during the year were as follows: | | |
| Direct charitable | 22 | 16 |
| Administration & support | 1 | 1 |
| | 23 | 17 |
| The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year were as follows: | - | - |

**10 Trustees' remuneration**

The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.

**11 Related party transactions**

There were no related party transactions to be disclosed during the year under review.

**12 Government Grants**

Income from grants comprises of grant funding made available by funding authorities and private entities to fund specific projects undertaken by the Charity. See note 4 for more information and to the amount and sources of these grants.

**13 Corporation Tax**

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

| **14 Tangible fixed assets** | **Computer Equipment** £ | **Office Equipment** £ | **Total** £ |
|---|---|---|---|
| **Cost:** | | | |
| At 1 April 2021 | 17,052 | 18,352 | 35,404 |
| Additions | 1,498 | 550 | 2,048 |
| At 31 March 2022 | 18,550 | 18,902 | 37,452 |
| **Depreciation** | | | |
| At 1 April 2021 | 10,880 | 17,240 | 28,120 |
| Charge in year | 3,852 | 1,249 | 5,101 |
| At 31 March 2022 | 14,732 | 18,489 | 33,221 |
| **Net book value** | | | |
| At 31 March 2022 | 3,818 | 413 | 4,231 |
| At 31 March 2021 | 6,172 | 1,112 | 7,284 |

| **Analysis net book value of functional fixed assets:** | **2021/22** | **2020/21** |
|---|---|---|
| Restricted - S E N Fund | - | 1,418 |
| Ascent, Advice & Counselling | - | 228 |
| Unrestricted - functional fixed assets | - | 5,638 |
| | - | 7,284 |

**15 Debtors**

| **Amounts due within one year:** | | |
|---|---|---|
| Prepayments and accrued income | | |
| Accrued income - restricted | 39,896 | 61,548 |
| Accrued income - un-restricted | 1,530 | 2,400 |
| Prepayments | 1,709 | - |
| | 43,135 | 63,948 |

**16 Creditors**

| **Amounts falling due within one year:** | | |
|---|---|---|
| Other taxation & social security | 10,586 | 7,983 |
| Deferred Income - restricted | 68,616 | 71,012 |
| Deferred Income - unrestricted | 5,575 | 13,321 |
| Other creditors & accruals | 17,568 | 17,771 |
| | 102,345 | 110,087 |

**17 Deferred income**

| Deferred income comprise advance receipt of grant funding for 2022/23 | | |
|---|---|---|
| Balance as at 1 April 2021 | 84,333 | (4,198) |
| Amount released to income earned from charitable activities | (84,333) | 4,198 |
| Amount deferred in the year | 74,191 | 84,333 |
| Balance as at 31 March 2022 | 74,191 | 84,333 |

**18 Analysis of funds:**

| | | | 2021/22 | | |
|---|---|---|---|---|---|
| **Restricted** | **B/Fwd** | **Income** | **Expenditure** | **Transfers** | **C/fwd** |
| VCS Infrastructure | - | 22,000 | (22,000) | - | - |
| Samira Project | - | 105,000 | (105,000) | - | - |
| Wiser Project | - | 26,535 | (26,535) | - | - |
| Ascent , Advice & Counselling | - | 117,417 | (117,082) | (335) | - |
| London Community - ANKA | - | 34,370 | (34,370) | - | - |
| Ascent Ending Harmful Practices | - | 36,860 | (36,860) | - | - |
| ASCENT Prevention | - | 12,719 | (12,719) | - | - |
| Comic Relief PRP | - | 71,261 | (71,261) | - | - |
| Henry Smith | - | 38,492 | (38,492) | - | - |
| Big Lottery Fund | - | 25,190 | (25,190) | - | - |
| P & ACT EHP | - | 43,008 | (43,008) | - | - |
| MOJ Pact Uplift | - | 9,018 | (9,018) | - | - |
| Hackney Elderly | - | 25,320 | (25,320) | - | - |
| L B Haringey IDVA - MOPAC | - | 70,000 | (70,000) | - | - |
| L B Haringey IDVA | - | 32,083 | (30,920) | (1,163) | - |
| IBAA | - | 14,792 | (14,242) | (550) | - |
| Fixed assets -LCF MOPAC PRP | 1,418 | - | - | (1,418) | - |
| Fixed assets -Advice & Counselling | 228 | - | - | (228) | - |
| | 1,646 | 684,065 | (682,017) | (3,694) | - |
| **Unrestricted:** | | | | | |
| Functional fixed assets | 5,638 | - | (5,101) | 3,694 | 4,231 |
| Staff & maternity fund | 48,000 | - | - | - | 48,000 |
| Running costs fund | 225,000 | - | - | - | 225,000 |
| General reserve | 68,606 | 74,646 | (60,138) | - | 83,114 |
| | 347,244 | 74,646 | (65,239) | 3,694 | 360,345 |
| **Total Funds** | 348,890 | 758,711 | (747,256) | - | 360,345 |

**Inter Fund Transfers**

Transfers from restricted funds to unrestricted as shown above relate to projects which have ended and the charity has received permission from funder to retains surplus funds to be used for the general purposes of the charity, at the discretion of the trustees.

**Restricted funds:**

**VCS Infrastructure:** funding core staff members' salaries, overhead costs and organisational development.

**Wiser Project (Solace Women's Aid):** (Partnership Project) - targeting women facing sever and multiple disadvantage.

**Ascent Advise & Counselling:** (Partnership Project) - providing VAWG advice and counselling via the London VAWG consortium partnership.

**Ascent Ending Harmful Practices:** (Partnership Project) - providing VAWG advice and counselling via the London VAWG Consortium Partnership - BME specialist partnership.

**ASCENT Prevention:** (Partnership Project) - Prevention project working with young people and educators in a school setting.

**MOPAC :** (Partnership Project with IMECE as lead) - Capacity building grant to extend one to one crisis intervention, counselling and organisational development.

**Henry Smith Volunteer peer support project** - IMECE will recruit and train volunteers from the community for them to support other women in the community via workshops, awareness raising and training community champions.

**18 Analysis of funds (continued):**

**Big Lottery Fund -** Partnership with two other community organisations namely Minik Kardes and Derman. The project aims to provide holistic wrap around service to families in Hackney and Islington. IMECE provides domestic abuse counselling services to women, whilst Minik Kardes provides outreach services and Derman provides family therapy.

**P & ACT EHP -** this is a specialist targeted partnership of BAMER organisations in the London VAWG Consortium. We are providing specialist advocacy and counselling to BAMER women subject to domestic abuse and harmful practices.

**Hackney Elderly Project -** Providing outreach and one-one practical and emotional support to women aged over 55.

**Haringey IDVA MOPAC-** Providing crises intervention support to all BAME women living in Haringey. Working with all levels of risk.

**IBAA Partnership -** Advice partnership where Imece provides advice to Turkish, Kurdish and Cypriot Turkish and any other Turkish speaking women.

**LCF ANKA -** Recovery, resettlement and resilience project. Imece provides one-one long term practical support, resilience groups and follow up check-ins after case closures.

**Ascent Uplift -** Additional resource funded by MOJ to increase capacity of LC Advice & Counselling work.

**Advice Plus -** Additional resource funded by MOPAC to increase capacity of LC Advice & Counselling work.

**LC NRPF -** Targeted project to support BME women with NRPF issues.

**Comic Relief PRP -** Partnership project to overcome barriers for high risk Black Minoritised survivors, pan London specialist BAME IDVA crisis intervention and provision of casework support.

**MOJ P&ACT Uplift -** Funding for cover the additional staff costs to meet the demand of increased domestic violence case referrals during COVID-19 Pandemic and the accredited training costs for staff.

**Unrestricted & designated funds:**

**Functional fixed assets:** Funds set aside equivalent to net book value of assets held at the balance sheet date to reflect the fact that these reserves are not free funds..

**Staff & Maternity Fund:** Funds set aside to cover maternity pay in excess of SMP and future redundancy costs should the charity cease activities.

**Running Costs Fund:** Funds set aside to cover running costs for six months should funding cease to enable the charity to secure alternative sources of funds.

**General reserve:** The fund represents the free funds of the charity which are not designated for a particular purpose.

**18 Analysis of funds (continued):**

| | | | 2020/21 | | |
|---|---|---|---|---|---|
| **Analysis of funds by project** | **B/Fwd** | **Income** | **Expenditure** | **Transfers** | **C/fwd** |
| VCS Infrastructure | - | 20,500 | (20,500) | - | - |
| Samira Project | 813 | 105,000 | (105,813) | - | - |
| L B Hackney SOS | 2,859 | - | - | (2,859) | - |
| Wiser Project | - | 26,535 | (26,535) | - | - |
| Ascent , Advice & Counselling | 255 | 118,948 | (118,975) | (228) | - |
| MOJ Ascent Uplift | - | 16,350 | (16,350) | - | - |
| Ascent Ending Harmful Practices | - | 36,860 | (36,860) | - | - |
| ASCENT Prevention | - | 22,064 | (22,064) | - | - |
| LFC MOPAC PRP | - | 24,999 | (24,847) | (152) | - |
| S E N (MIF) | 16,585 | - | (16,585) | - | - |
| Henry Smith | 902 | 48,784 | (49,686) | - | - |
| Big Lottery Fund | 502 | 25,190 | (25,692) | - | - |
| P & ACT EHP | 2,548 | 47,897 | (50,445) | - | - |
| CCLORS | - | 23,696 | (23,696) | - | - |
| Hackney Elderly | - | 24,544 | (24,544) | - | - |
| Haringey IDVA | - | 2,917 | (2,917) | - | - |
| IBAA | - | 3,698 | (3,698) | - | - |
| Asian Women's Centre - NRF | - | 41,946 | (41,946) | - | - |
| Fixed assets - LCF MOPAC PRP | 1,266 | - | - | 152 | 1,418 |
| Fixed assets - Advise & Counselling | - | - | - | 228 | 228 |
| | 25,730 | 589,928 | (611,153) | (2,859) | 1,646 |
| **Unrestricted:** | | | | | |
| Functional fixed assets | 6,487 | - | - | (849) | 5,638 |
| Staff & maternity fund | 48,000 | - | - | - | 48,000 |
| Running costs fund | 225,000 | - | - | - | 225,000 |
| General reserve | 32,058 | 74,235 | (41,395) | 3,708 | 68,606 |
| | 311,545 | 74,235 | (41,395) | 2,859 | 347,244 |
| **Total Funds** | 337,275 | 664,163 | (652,548) | - | 348,890 |

**19 Analysis between fund balances**

| | | 2021/22 | |
|---|---|---|---|
| | **Restricted** | **Unrestricted** | **Total** |
| | **£** | **£** | **£** |
| Tangible fixed assets | - | 4,231 | 4,231 |
| Cash at bank and in hand | - | 415,324 | 415,324 |
| Other net current assets/ (liabilities) | | (59,210) | (59,210) |
| | - | 360,345 | 360,345 |

| | | 2020/21 | |
|---|---|---|---|
| | **Restricted** | **Unrestricted** | **Total** |
| | **£** | | **£** |
| Tangible fixed assets | 1,418 | 5,866 | 7,284 |
| Cash at bank and in hand | - | 387,745 | 387,745 |
| Other net current assets/ (liabilities) | - | (46,139) | (46,139) |
| | 1,418 | 347,472 | 348,890 |

**20 Post-balance sheet events**

The trustees, having made enquiries with senior members of staff confirm that there are no post balance sheet events which require disclosure in the financial statements.

**IMECE WOMEN'S CENTRE**

England & Wales - Charity number 1101882

# Accounts

# IMECE Women's Centre

(Private Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

COMPANY REG NO. 04262910

CHARITY NO. 1101882

**IMECE Women's Centre**
**(Private Company Limited by Guarantee)**
**Contents**


| | Page |
|---|---|
| Legal and administrative information | 1 |
| Report of the trustees | 2-3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Accounting policies | 7-8 |
| Notes forming part of the financial statements | 9-14 |
| Detailed income & expenditure account | 15 |


***Pages 4 and 15 does not form part of the statutory accounts.***

| | |
|---|---|
| **Trustees and directors** | A Baylav** (resigned 8 March 2021)<br>S Cavcav** (resigned 8 March 2021)<br>U Heptinstall**<br>Y S Kayikci** (appointed 21 April 2021)<br>O Lumley**<br>C Salih** (appointed 8 March 2021)<br>R Yaprak** (appointed 3 November 2020) |

*** - Management committee members are also, for the purpose of the Companies Act 2006, company directors.*

| | |
|---|---|
| **Company secretary:** | S Dur |
| **Key management & personnel** | S Dur Executive Officer |
| **Administration and registered office:** | 2 Newington Green Road<br>London<br>N1 4RX |
| **Charity registration no.:** | 1101882 |
| **Company registration no.:** | 04262910 (England & Wales) |
| **Reporting Accountants** | Akademi Accountancy<br>Certified Public Accountants<br>59-60 Market Square<br>London<br>N9 0TZ |
| **Bankers:** | Co Operative Bank |
| **Funding authorities:** | L B Islington<br>L B Camden<br>London Councils<br>MOPAC<br>MHCLG<br>LCF<br>L B Hackney<br>L B Haringey<br>Henry Smith<br>Big Lottery<br>CCLORS<br>L B Islington VCS<br>L B Islington Healthwatch |

**IMECE Women's Centre**
**(Private Company Limited by Guarantee)**
**Directors' & Trustees' Report for the Year Ended 31 March 2021**

The trustees are pleased to present their annual directors' report for the year ended 31 March 2021 which is also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Structure, Governance and Management**

Governing Document

IMECE Women's Centre Limited is a company limited by guarantee and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment & Appointment of Trustees

The trustees and directors who have served throughout the year are shown on page 1. Appointment of directors/trustees is governed by the Memorandum & Articles of Association.

New Trustees undergo training on their legal obligations as under Charity Law, the decision making process, the business plan and recent performance of the charity.

Organisational Structure

The charity is organized so that the trustees meet regularly to manage its affairs. The Chief Executive Officer manages the day to day administration of the charity and report to the Trustees at monthly Trustee meetings.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees also review non-financial risks and these risks are managed by ensuring compliance with all health and safety regulations for children, staff and parents.

Related parties

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay policy for senior staff

The directors consider that the board of directors, who are the Charity's trustees, and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis.

The pay of senior staff is reviewed annually and normally increased in with Local Authority pay scales.

**Main Activities, Purposes and Objectives**

The charity's objects and its principal activities are the provision of educational, social and welfare services for the benefit of the Turkish speaking community in Greater London, particularly the Islington and Hackney areas of London.

**Main Achievements**

The charity produces a separate Annual Report detailing the main achievements of the charity, identifying the difference the charity's work made to the circumstances of its beneficiaries.

**Financial review**

Total income for the year amounted to £664,163 with total expenditure amounting to £652,548 leaving a surplus in the year of £11,615.

Accumulated reserves at the balance sheet date amounted to £348,890, of which £341,607 represent income reserves.

**Investment powers and policy**

The trustees, having regard to the liquidity requirements of operating the charity's activities, have kept a proportion of available liquid funds in an interest bearing account to maximise the rate of return, although given current rates of interest the rate of return is minimal. The trustees will review the position and consider alternative investments to maximise returns but will continue with a risk averse policy.

**Reserves policy and going concern**

The Trustees have undertaken a review of the charity's requirements for reserves in light of the main risks to the organisation. As part of this review the charity has set up two funds, namely a 'running cost' fund, 'staff & maternity fund' and 'functional fixed asset reserve', in line with Charity Commission recommendations. The running cost reserve is to cover running costs of the charity of between 3 to 6 months and as at 31 March 2021 stands at £225,000 which is equivalent to six months running costs. The 'staff & maternity fund' is to cover future potential statutory liabilities (redundancy, unpaid holiday & monies in lieu of notice) should the charity cease activities and as at 31 March 2021 stands at £48,000. The functional fixed asset reserve to reflect the fact that the fixed assets held are considered essential for the running of the charity and are therefore not available as reserves. The amount held is equivalent to the NBV of assets held at the balance sheet date.

**Plans for future periods**

Funding for the year 2021/2022 has been secured from existing funding sources for the Charities' core activities and the aim of the Trustees is to further diversify projects in the provision of services across London.

**Trustees responsibilities in relation to the financial statements**

The charity trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors and trustees**

The trustees who are directors for the purpose of company law who have served during the year and up to the date of this report are set out on page 1.

**The company has taken advantage of the small companies' exemption in preparing the report above.**

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees/directors**

**……**
**S Dur**

**Company Secretary**

**Date: 12 November 2021**

I report to the trustees on my examination of the accounts of the above charity ('the Trust) for the year ended 31 March 2021.

## Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member Certified Public Accountants.

I have completed my examination. I confirm that no material matters come to my attention in connection with the examination, which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Yusuf Kul**
**Akademi Accountancy**
**Certified Public Accountants**
**59-60 The Market Square**
**London**
**N9 0TZ**

**Date: 12 November 2021**

**IMECE Women's Centre**
**(Private Company Limited by Guarantee)**
**Statement of financial activities**
**for the year ended 31 March 2021**

| | Notes | Restricted Funds | Unrestricted/ Designated Funds | Total 2020/21 | Total 2019/20 |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Income:** | | | | | |
| Donations and restricted grants | **3** | 589,928 | | 589,928 | 454,076 |
| *Income from Charitable activities:* | | | | | |
| Income generation | **4** | - | 66,388 | 66,388 | 14,870 |
| *Income from other charitable activities* | | | | | |
| Fundraising & other income | **5** | - | 7,847 | 7,847 | 2,210 |
| **Total income** | | 589,928 | 74,235 | 664,163 | 471,156 |
| **Expenditure** | | | | | |
| *Expenditure on charitable activities:* | | | | | |
| Direct Charitable expenditure | **6** | 577,988 | 41,395 | 619,383 | 425,359 |
| Management and administration | **7** | 33,165 | - | 33,165 | 30,265 |
| **Total expenditure** | | 611,153 | 41,395 | 652,548 | 455,624 |
| **Net income/(expenditure) and net movements in funds before gains and losses on investments** | **8** | (21,225) | 32,840 | 11,615 | 15,532 |
| **Interfund Transfer** | | (2,859) | 2,859 | - | - |
| **Total funds brought forward** | | 25,730 | 311,545 | 337,275 | 321,743 |
| **Total funds carried forward** | | 1,646 | 347,244 | 348,890 | 337,275 |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**IMECE Women's Centre**
**(Private Company Limited by Guarantee)**
**BALANCE SHEET**
**AS AT 31 MARCH 2021**

| | Notes | 2020/21 | | 2019/20 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed Assets** | | | | | |
| Tangible fixed assets | **14** | | 7,284 | | 7,753 |
| **Total fixed assets** | | | 7,284 | | 7,753 |
| **Current Assets** | | | | | |
| Debtors | **15** | 63,948 | | 66,134 | |
| Cash at bank and in hand | | 387,745 | | 287,130 | |
| **Total current assets** | | 451,693 | | 353,264 | |
| **Creditors: amounts falling due within one year** | **16** | (110,087) | | (23,742) | |
| **Net current assets** | | | 341,606 | | 329,522 |
| **NET ASSETS** | | | 348,890 | | 337,275 |
| **The funds of the Charity:** | | | | | |
| Restricted income funds: | **18** | | 1,646 | | 25,730 |
| Unrestricted income funds: | **18** | | 347,244 | | 311,545 |
| **TOTAL CHARITY FUNDS** | | | 348,890 | | 337,275 |

**The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.**

**The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.**

**The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.**

**These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.**

**Approved by the trustees/directors on 12 November 2021 and signed on its behalf**

**……**
**O Lumley**
**Trustee & Company Director**

**Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

**Basis of Preparation**

The Financial statements have been prepared in accordance with Accounting and Reporting of charities : SORP applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective date 1 January 2015) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

IMECE Women's Centre meet the definition of Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

**Reconciliation with previous GAAP**

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the reinstatement of comparative item was required.

At the date of transition no other restatements were required.

**Incoming resources**

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest and investment income receivable**

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliable by the charity.

**Fund accounting & transfers between funds**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the charity's work or projects being undertaken by the charity.

Transfer from unrestricted general and designated funds are at the discretion of the trustees and are disclosed in the financial statements.

Transfers from restricted funds to unrestricted funds take place where a project has been completed and the fund donor has agreed that the charity retain the surplus to be used for the general purposes of the charity.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

-cost of raising funds comprise the cost of commercial trading
- expenditure on charitable activities includes the cost of operating the nursery and outreach services
- management and administration includes support costs for those functions that assist the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure has been incurred.

**Taxation**

As a grant aided charity with charitable status the charity's activities do not create a charge to corporation tax.

**Operating leases**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Tangible fixed assets**
Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- office equipment - 25% straight line basis

**Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or

**Financial instruments**
The trust has only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity and investment markets due to wider economic conditions, the

**Pensions**
The Trust operates a defined contribution pension pension scheme under 'auto-enrolment legislation.

**1 Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

| **2 Financial performance of the charity** | **2020/21** | **2019/20** |
|---|---|---|
| | **£** | **£** |
| Income | 664,163 | 471,156 |
| Expenditure on charitable activities | 614,367 | 421,017 |
| Expenditure on management and administration | 33,165 | 30,265 |
| Depreciation | 5,016 | 4,342 |
| | 652,548 | 455,624 |
| Net income | 11,615 | 15,532 |
| Total funds brought forward | 337,275 | 321,743 |
| Total funds carried forward | 348,890 | 337,275 |
| **Represented by:** | | |
| Unrestricted funds - general | 68,606 | 32,058 |
| Unrestricted funds - designated | 278,638 | 279,487 |
| Restricted funds | 1,646 | 25,730 |
| | 348,890 | 337,275 |

| **3 Income from Donations, Grants & Income Generation (restricted)** | | |
|---|---|---|
| Grants received in year: | | |
| L B Islington - VCS Infrastructure Fund | 20,500 | 20,000 |
| L B Islington - Samira Project | 105,000 | 60,000 |
| L B Hackney - SOS | - | 30,687 |
| L B Hackney - Elderly Project | 24,544 | - |
| L B Camden - WISER Project (Solace Women's Aid) | 26,535 | 26,550 |
| Big Lottery Fund | 25,190 | 12,595 |
| London Councils - ASCENT Advice & Counselling (Solace Women's Aid) | 69,583 | 69,583 |
| MOPAC - ASCENT Uplift (Solace Women's Aid) | 10,900 | - |
| London Councils - ASCENT Ending Harmful Practices (Asian Women's Resource Centre) | 36,860 | 36,861 |
| London Councils - ASCENT Prevention (Tender) | 18,957 | 17,205 |
| MOPAC - ASCENT Advice Plus (Asian Women's Resource Centre) | 47,834 | - |
| MOPAC - P & ACT (Asian Women's Resource Centre) | 37,386 | - |
| LCF - MOPAC PRP | 49,998 | - |
| MOPAC Training - (Asian Women's Resource Centre) | 4,706 | |
| MOPAC - Pathway to Recovery Project 2 (London Community Foundation) | - | 59,411 |
| CCLORS | 25,850 | - |
| Henry Smith | 72,400 | - |
| Haringey IDVA | 35,000 | - |
| LCF - ANKA Project | 17,185 | - |
| London Councils - NRPF (Asian Women's Resource Centre) | 31,460 | - |
| | 659,888 | 332,892 |
| Add: Deferred income brought forward (Note 17) | 4,198 | 69,819 |
| Add: Accrued income carried forward (Note 15) | 61,548 | 64,694 |
| | 725,634 | 467,405 |
| Less: Deferred income carried forward (Note 17) | (71,012) | (4,198) |
| Less: Accrued income brought forward (Note 15) | (64,694) | (9,131) |
| | 589,928 | 454,076 |

| **4 Income from Donations, Grants & Income Generation (unrestricted)** | | |
|---|---|---|
| Income generation | 59,986 | 14,870 |
| MOPAC - Crisis Accomodation Project (Solace Women;s Aid) | 6,402 | - |
| | 66,388 | 14,870 |

| **5 Income from other charitable activities (unrestricted)** | | |
|---|---|---|
| Fundraising | 7,542 | 1,842 |
| Interest receivable | 305 | 368 |
| | 7,847 | 2,210 |

| | | 2020/21 | 2019/20 |
|---|---|---|---|
| | | £ | £ |
| **6** | **Analysis of expenditure on charitable activities** | | |
| | Staff & agency costs | 458,473 | 290,648 |
| | Other running costs | 155,894 | 130,369 |
| | Depreciation | 5,016 | 4,342 |
| | | 619,383 | 425,359 |
| | **Analysis of costs by funds** | | |
| | Restricted | 584,390 | 421,111 |
| | Unrestricted | 34,993 | 4,248 |
| | | 619,383 | 425,359 |
| **7** | **Analysis of governance and support cost** | | |
| | Staff costs | 25,391 | 19,146 |
| | Audit and accountancy | 4,220 | 6,835 |
| | Other | 3,554 | 4,284 |
| | | 33,165 | 30,265 |
| | **Analysis of costs by funds** | | |
| | Restricted | 33,165 | 30,265 |
| | Unrestricted | - | - |
| | | 33,165 | 30,265 |
| **8** | **Net income /(expenditure) for the year** | | |
| | This is stated after charging: | | |
| | Depreciation -owned assets | 5,016 | 4,342 |
| | Reporting accountant's remuneration | 1,200 | 1,200 |
| **9** | **Analyses of staff costs, trustee remuneration and expenses, and the cost of key management personnel** | | |
| | Wages and salaries | 450,083 | 286,699 |
| | Employers national insurance | 27,969 | 18,304 |
| | Pension costs - (defined contribution pension plan) | 5,813 | 4,791 |
| | | 483,864 | 309,794 |
| | The average number of staff employed during the year were as follows: | | |
| | Direct charitable | 16 | 12 |
| | Administration & support | 1 | 1 |
| | | 17 | 13 |
| | The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year were as follows: | - | - |

**10 Trustees' remuneration**

The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.

**11 Related party transactions**

There were no related party transactions to be disclosed during the year under review.

**12 Government Grants**

Income from grants comprises of grant funding made available by funding authorities and private entities to fund specific projects undertaken by the Charity. See note 4 for more information and to the amount and sources of these grants.

**13 Corporation Tax**

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

| **14 Tangible fixed assets** | **Computer Equipment £** | **Office Equipment £** | **Total £** |
|---|---|---|---|
| **Cost:** | | | |
| At 1 April 2019 | 12,506 | 18,352 | 30,858 |
| Additions | 4,546 | - | 4,546 |
| At 31 March 2020 | 17,052 | 18,352 | 35,404 |
| **Depreciation** | | | |
| At 1 April 2019 | 7,192 | 15,912 | 23,104 |
| Charge in year | 3,688 | 1,328 | 5,016 |
| At 31 March 2020 | 10,880 | 17,240 | 28,120 |
| **Net book value** | | | |
| At 31 March 2020 | 6,172 | 1,112 | 7,284 |
| At 31 March 2019 | 5,313 | 2,440 | 7,753 |

| **Analysis net book value of functional fixed assets:** | **2020/21** | **2019/20** |
|---|---|---|
| Restricted - S E N Fund | 1,418 | 1,266 |
| Ascent, Advice & Counselling | 228 | - |
| Unrestricted - functional fixed assets | 5,638 | 6,487 |
| | 7,284 | 7,753 |

**15 Debtors**

**Amounts due within one year:**

| | | |
|---|---|---|
| Prepayments and accrued income | | |
| Accrued income - restricted | 61,548 | 64,694 |
| Accrued income - un-restricted | 2,400 | 1,440 |
| | 63,948 | 66,134 |

**16 Creditors**

**Amounts falling due within one year:**

| | | |
|---|---|---|
| Other taxation & social security | 7,983 | 8,773 |
| Deferred Income - restricted | 71,012 | 4,198 |
| Deferred Income - un-restricted | 13,321 | - |
| Other creditors & accruals | 17,771 | 10,771 |
| | 110,087 | 23,742 |

**17 Deferred income**

Deferred income comprise advance receipt of grant funding for 2020/21

| | | |
|---|---|---|
| Balance as at 1 April 2020 | (4,198) | (69,819) |
| Amount released to income earned from charitable activities | 4,198 | 69,819 |
| Amount deferred in the year | 84,333 | (4,198) |
| Balance as at 31 March 2021 | 84,333 | (4,198) |

**18 Analysis of funds:**

| | | | 2020/21 | | |
|---|---|---|---|---|---|
| **Restricted** | **B/Fwd** | **Income** | **Expenditure** | **Transfers** | **C/fwd** |
| VCS Infrastructure | - | 20,500 | (20,500) | - | - |
| Samira Project | 813 | 105,000 | (105,813) | - | - |
| L B Hackney SOS | 2,859 | - | - | (2,859) | - |
| Wiser Project | - | 26,535 | (26,535) | - | - |
| Ascent , Advice & Counselling | 255 | 118,948 | (118,975) | (228) | - |
| MOJ Ascent Uplift | - | 16,350 | (16,350) | - | - |
| Ascent Ending Harmful Practices | - | 36,860 | (36,860) | - | - |
| ASCENT Prevention | - | 22,064 | (22,064) | - | - |
| LCF MOPAC PRP | - | 24,999 | (24,847) | (152) | - |
| Henry Smith | 902 | 48,784 | (49,686) | - | - |
| Big Lottery Fund | 502 | 25,190 | (25,692) | - | - |
| P & ACT EHP | 2,548 | 47,897 | (50,445) | - | - |
| CCLORS | - | 23,696 | (23,696) | - | - |
| Hackney Elderly | - | 24,544 | (24,544) | - | - |
| Haringey IDVA | - | 2,917 | (2,917) | - | - |
| IBAA | - | 3,698 | (3,698) | - | - |
| Asian Women's Centre - NRPF | - | 41,946 | (41,946) | - | - |
| S E N (MIF) | 16,585 | - | (16,585) | - | - |
| Fixed assets -LCF MOPAC PRP | 1,266 | - | - | 152 | 1,418 |
| Fixed assets -Advice & Counselling | - | - | - | 228 | 228 |
| | 25,730 | 589,928 | (611,153) | (2,859) | 1,646 |
| **Unrestricted:** | | | | | |
| Functional fixed assets | 6,487 | - | - | (849) | 5,638 |
| Staff & maternity fund | 48,000 | - | - | - | 48,000 |
| Running costs fund | 225,000 | - | - | - | 225,000 |
| General reserve | 32,058 | 74,235 | (41,395) | 3,708 | 68,606 |
| | 311,545 | 74,235 | (41,395) | 2,859 | 347,244 |
| **Total Funds** | 337,275 | 664,163 | (652,548) | - | 348,890 |

**Inter Fund Transfers**

Transfers from restricted funds to unrestricted as shown above relate to projects which have ended and the charity has received permission from funder to retains surplus funds to be used for the general purposes of the charity, at the discretion of the trustees.

**Restricted funds:**

**VCS Infrastructure:** funding core staff members' salaries, overhead costs and organisational development.

**Samira Project: (**Partnership Project) with IMECE as the lead organisation, commissioned specialist BME ending VAWG service. Provides for VAWG support and capacity building service for BAMER women and girls.

**L B Hackney SOS:** One to one crisis intervention and advocacy for BME women experiencing VAWG in Hackney with specific focus on harmful practices.

**Wiser Project (Solace Women's Aid): (**Partnership Project) - targeting women facing sever and multiple disadvantage.

**Ascent Advise & Counselling: (**Partnership Project) - providing VAWG advice and counselling via the London VAWG consortium partnership.

**Ascent Ending Harmful Practices: (**Partnership Project) - providing VAWG advice and counselling via the London VAWG Consortium Partnership - BME specialist partnership.

**ASCENT Prevention: (**Partnership Project) - Prevention project working with young people and educators in a school setting.

**18 Analysis of funds (continued):**

**MOPAC : (**Partnership Project with IMECE as lead) - Capacity building grant to extend one to one crisis intervention, counselling and organisational development.

**Henry Smith Volunteer peer support project** - IMECE will recruit and train volunteers from the community for them to support other women in the community via workshops, awareness raising and training community champions.

**Big Lottery Fund -** Partnership with two other community organisations namely Minik Kardes and Derman. The project aims to provide holistic wrap around service to families in Hackney and Islington. IMECE provides domestic abuse counselling services to women, whilst Minik Kardes provides outreach services and Derman provides family therapy.

**P & ACT EHP -** this is a specialist targeted partnership of BAMER organisations in the London VAWG Consortium. We are providing specialist advocacy and counselling to BAMER women subject to domestic abuse and harmful practices.

**CCLORS -** Digital inclusion and Recovery project to both sustain current support service and refocus the outreach element to virtual platforms.

**Hackney Elderly Project -** Providing outreach and one-one practical and emotional support to women aged over 55.

**Haringey IDVA -** Providing crises intervention support to all BAME women living in Haringey. Working with all levels of risk.

**VCS IBAA Partnership -** Advice partnership where Imece provides advice to Turkish, Kurdish and Cypriot Turkish and any other Turkish speaking women.

**LCF ANKA -** Recovery, resettlement and resilince project. Imece provides one-one long term practical support, resilience groups and follow up check-ins after case closures.

**Ascent Uplift -** Additional resource funded by MOPAC to increase capacity of LC Advice & Counselling work.

**Advice Plus -** Additional resource funded by MOPAC to increase capacity of LC Advice & Counselling work.

**LC NRPF -** Targeted project to support BME women with NRPF issues.

**Unrestricted & designated funds:**

**Functional fixed assets:** Funds set aside equivalent to net book value of assets held at the balance sheet date to reflect the fact that these reserves are not free funds..

**Staff & Maternity Fund:** Funds set aside to cover maternity pay in excess of SMP and future redundancy costs should the charity cease activities.

**Running Costs Fund:** Funds set aside to cover running costs for six months should funding cease to enable the charity to secure alternative sources of funds.

**General reserve:** The fund represents the free funds of the charity which are not designated for a particular purpose.

**18 Analysis of funds (continued):**

| | | | 2019/20 | | |
|---|---|---|---|---|---|
| **Analysis of funds by project** | **B/Fwd** | **Income** | **Expenditure** | **Transfers** | **C/fwd** |
| NHS Haringey CCG | 20,135 | - | - | (20,135) | - |
| Strategic Advice Partners | 6,075 | - | - | (6,075) | - |
| Student Best Award | 1,000 | - | - | (1,000) | - |
| Social Investment Business | 3,943 | - | - | (3,943) | - |
| DLG/MHCLG | 1,540 | 51,790 | (53,330) | - | - |
| L B Islington CCH | 3,500 | - | - | (3,500) | - |
| BHS Islington CCH | 1,400 | - | - | (1,400) | - |
| ESOL Funding | 8,150 | - | - | (8,150) | - |
| L B Islington - IBAL | 2,025 | - | - | (2,025) | - |
| Healthwatch Islington | 8,300 | - | - | (8,300) | - |
| BBC Children in Need | 6,461 | - | - | (6,461) | - |
| Comic Relief | 7,741 | - | - | (7,741) | - |
| Ajahma | 10,015 | - | - | (10,015) | - |
| Hearthstone | 4,361 | - | - | (4,361) | - |
| VCS Infrastructure | - | 20,000 | (20,000) | - | - |
| Samira Project | 924 | 60,000 | (60,111) | - | 813 |
| L B Hackney SOS | 2,424 | 30,687 | (30,252) | - | 2,859 |
| Wiser Project | 125 | 22,125 | (22,250) | - | - |
| Ascent , Advice & Counselling | - | 80,010 | (79,755) | - | 255 |
| Ascent Ending Harmful Practices | - | 36,861 | (36,861) | - | - |
| ASCENT Prevention | - | 19,291 | (19,291) | - | - |
| S E N (MIF) | 17,780 | 102,439 | (101,946) | (1,688) | 16,585 |
| Henry Smith | - | 8,224 | (7,322) | - | 902 |
| Big Lottery Fund | - | 8,397 | (7,895) | - | 502 |
| P & ACT EHP | - | 14,252 | (11,704) | - | 2,548 |
| Functional Fixed Assets | - | - | (422) | 1,688 | 1,266 |
| | 105,899 | 454,076 | (451,139) | (83,106) | 25,730 |
| **Unrestricted:** | | | | | |
| Functional fixed assets | 10,407 | - | (3,920) | | 6,487 |
| Staff & maternity fund | 48,000 | - | - | - | 48,000 |
| Running costs fund | 135,000 | - | - | 90,000 | 225,000 |
| General reserve | 22,437 | 17,080 | (565) | (6,894) | 32,058 |
| | 215,844 | 17,080 | (4,485) | 83,106 | 311,545 |
| **Total Funds** | 321,743 | 471,156 | (455,624) | - | 337,275 |

**19 Analysis between fund balances**

| | | 2020/21 | |
|---|---|---|---|
| | **Restricted** | **Unrestricted** | **Total** |
| | **£** | **£** | **£** |
| Tangible fixed assets | 1,418 | 5,866 | 7,284 |
| Cash at bank and in hand | - | 387,745 | 387,745 |
| Other net current assets/ (liabilities) | | (46,139) | (46,139) |
| | 1,418 | 347,472 | 348,890 |

| | | 2019/20 | |
|---|---|---|---|
| | **Restricted** | **Unrestricted** | **Total** |
| | **£** | **£** | **£** |
| Tangible fixed assets | 1,266 | 6,487 | 7,753 |
| Cash at bank and in hand | - | 287,130 | 287,130 |
| Other net current assets/ (liabilities) | 24,464 | 17,928 | 42,392 |
| | 25,730 | 311,545 | 337,275 |

**20 Post-balance sheet events**

The trustees, having made enquiries with senior members of staff confirm that there are no post balance sheet events which require disclosure in the financial statements.