

REGISTERED COMPANY NUMBER: 04897890 (England and Wales)
REGISTERED CHARITY NUMBER: 1101870

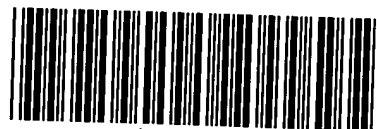
Revival

Report of the Trustees and

Consolidated Financial Statements for the Year Ended 31 March 2025

DUX Advisory Limited
Chartered Accountants and
Statutory Auditors
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

MONDAY



A17 *AEHYUF80* #119
22/12/2025
COMPANIES HOUSE

Revivall

Contents of the Financial Statements for the Year Ended 31 March 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Report of the Independent Auditors	7 To 9
Charity Statement of Financial Activities	10
Consolidated Statement of Financial Activities	11
Charity Balance Sheet	12
Consolidated Balance Sheet	13
Consolidated Cash Flow Statement	14
Notes to the Financial Statements	15 to 26
Consolidated Detailed Statement of Financial Activities	27

Revivall

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES	Mr C D Freckleton Chair Mr A C Hayllar Mr A L Radmore Mr B O Lucas Mr J W Collins
REGISTERED OFFICE	Salvation House Unit 2 Sterling Court Mundells Welwyn Garden City Hertfordshire AL7 1FT
REGISTERED COMPANY NUMBER	04897890 (England and Wales)
REGISTERED CHARITY NUMBER	1101870
AUDITORS	DUX Advisory Limited Chartered Accountants and Statutory Auditors Kennel Club House Gatehouse Way Aylesbury Buckinghamshire HP19 8DB
BANKERS	Reliance Bank Faith House Lovat Lane London EC3R 8EB Kingdom Bank Media House Padge Road Beeston Nottingham NG9 2RS Barclays 12/12a Howard Shopping Centre Welwyn Garden City Hertfordshire AL8 6HA

Revivall

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). These financial statements present the results for the charity alone as well as consolidated figures including the results of the charity's trading subsidiary, Salvation House Limited.

OBJECTIVES AND ACTIVITIES

Objectives and aims

- a. To advance the Christian faith in accordance with the statement of belief within the United Kingdom and throughout the world as the Directors may from time to time find fit, and to fulfil other such purposes which are exclusively charitable according to the Law of England and Wales and relate to the charitable work of the Company.
- b. To relieve persons who are in need or hardship or who are aged or sick and to relieve the distress caused thereby in the United Kingdom or the world as the Directors may from time to time find fit.

STRATEGIC REPORT

Achievement and performance

The Charity is in its 21st year and has seen the most significant growth to date compared to previous fiscal years. The Charity has expanded from the main campus, the online Church, and the plant in Milton Keynes to include additional campuses in Bracknell and Waltham Cross. The Charity has also taken possession of a property for the Waltham Cross campus. In addition to these, plans are underway to launch further campuses in Kendall, Bath, and Bedford. Each campus has its own local pastors and is connected to the vision and mandate of the REVIVALL Charity.

The Charity also hosted the "Holy Ghost and Fire" conference at the EXCEL London National Conference Centre during the first week of July 2024. It was deemed a great success, with in excess of 20,000 people attending from throughout the UK. Whilst setting an outreach platform for over 5,000 to enter the Kingdom of God, enabling greater exposure for the Charity, as well as extending/forging new relationships with various ministries/missionary organisations.

In addition to this major event at Excel London, the Charity also hosted, over the August bank holiday at the main REVIVALL campus, a free family fun weekend for the local community, inclusive of entertainment, refreshments, beverages, and a production, which benefited over 1,000 people.

Another great community venture was the annual Christmas production and outreach, including gifts for children and young people. The Charity funded a 3-course Christmas meal for those alone in the community on Christmas Day. One hundred twenty-five people from the community attended the Christmas Day lunch, and more than 800 people from the community and the Church attended the Christmas celebration production.

There has been meaningful growth across the Charity's ministry areas this year, with the RBI Bible College providing crucial resourcing to ministry departments. The RBI students offer critical support to care homes in the region through weekly church services, praying for residents and offering vital comfort and counsel.

Our weekly Mothers and Toddlers group continues to provide essential support and a place of connection for an average of 100 attendees a week from the local community; they have access to the Charity's food bank supplies and a once-a-month thrift shop with recycled clothing and shoes for adults and children. All attendees receive complimentary drinks and sandwiches, with a complete programme of entertainment for the children. This has proven to be a valuable community event, with attendees reporting that it is a positive and vital resource for families in the locale.

Revivall

Report of the Trustees for the Year Ended 31 March 2025

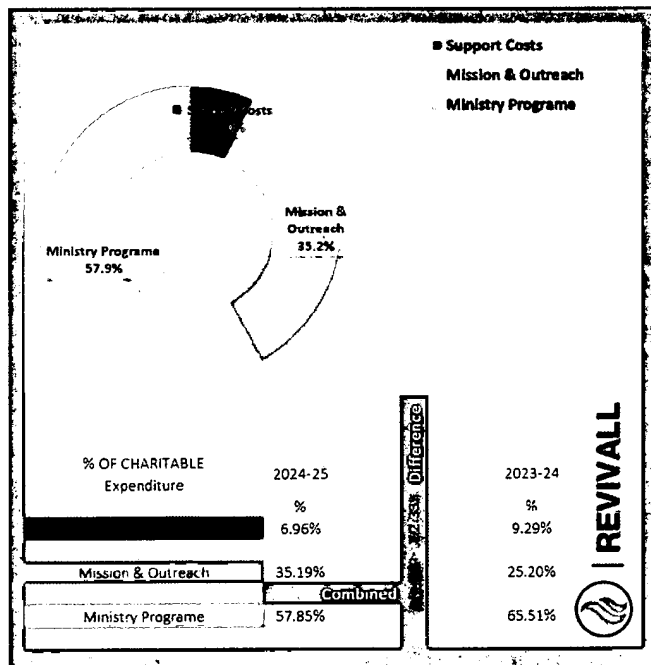
The Charity's food bank supply is an essential part of the Food Ministry for more than 300 people in need. Each week, it continues to provide vital ministries to meet the needs of all people without favour or preference, irrespective of local church attendance, in addition to local community outreach and departmental programmes. The degree of this and other services, such as CAP (Christians Against Poverty) courses, operating from each of the Charity's campuses, varies to suit local needs.

Praise God for another year filled with the grace of God by which we're able to celebrate miraculous numeric, financial, ministry and outreach growth. The Trustees acknowledge the Charity's indebtedness to the flexibility and fearlessly passionate contributions of all benefactors, volunteers, staff, and Senior Pastors, without which the Charity's success would not be possible, and for which the Trustees highly commend their contributions.

"For God is not unjust to forget your work and labour of love which you have shown toward His name, in that you have ministered to the saints, and do minister" Hebrews 6:10 NKJV

Financial Report

Notwithstanding the significant investment made into the "Holy Ghost and Fire" conference at the London Excel Arena, as well as the Charity's continued investment in the annual Summer and Christmas outreach programmes, the Charity's growth, both numerically and financially, continued throughout this fiscal year. Consequently, as the Charity has grown, so have its banking needs; hence, the Charity has moved its day-to-day banking arrangements from Unity Bank to Reliance Bank and its mortgage facility from Unity Bank to Kingdom Bank. Due to the growth in campuses, it has been necessary to increase staffing levels to serve the Charity's vision, reflected in increases in both the Charity's reported expenditure and income. The Charity also took occupation of an additional property in Waltham Cross. Considering the growth and significant investment in the abovementioned events, there was minimal loss after depreciation.



Revivall

Report of the Trustees for the Year Ended 31 March 2025

Statement of acceptance

The Board of trustee/directors consider that with:

- A sustained average year-on-year annual cash reserves liquidity variation of 36.57% and 56.79% across the preceding five-year fiscal period
- A ratio of year-end cash reserves liquidity to annual operating expenditure of 8.94% with a 19.52% average across the preceding five-year fiscal period
- The current quantum and liquidity of the retained cash reserves

there are no material uncertainties about the charity's ability to continue as a going concern.

Apparent risks identified

The rapid expansion of the Charity will require the acquisition of further property in the immediate future, requiring significant financial investment to facilitate additional campuses. These Trustee-approved costs, having been considered against appropriate quotations, whilst being additional expenses, are beneficial upgrades to the Charity's property portfolio, increasing the value of each investment and providing crucial operational benefits to the local churches and community programmes.

LOOKING FORWARD TO 2025/26

The Charity's planned expansion programme includes additional campuses in Bath, Kendall, Bedford and Dundee to meet the need for new church plants across the UK. A full-week conference is scheduled for June 2026, bringing together all those from the various campuses, followed by two additional 3-day conferences during the year. These key events are considered necessary moving forward to ensure sufficient connectivity for all people across the United Kingdom and international partners. The roles and responsibilities of the Senior Pastors, along with those of other senior staff, will need to be adjusted to accommodate the Charity's broader reach. There are also plans to significantly increase the number of full-time students at the RBI Bible College. The anticipated increase will provide additional resources to support the Charity's programmes across its campuses and locations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The following were directors for the purposes of company law, and trustees for the purposes of charity law, during the year and since the year end:

Mr Canute Freckleton
Mr Alan Hayllar
Mr Aldwyn Radmore
Mr John Collins
Mr Babafemi Lucas

Recruitment and Selection

Revivall has a careful and systematic recruitment & selection system

The charity has a diverse board of Trustees/Directors in skill, experience and gifting. Trustees/Directors are appointed and/or removed from office in consultation with the senior pastors, Dr Bradley Norman and Rev Wyona Norman.

The charity's board undertakes a Disclosure & Barring Scheme (DBS) check for each director to ensure that they are eligible to act.

Revivall

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

All members of the board of directors/trustees are obliged to comply with "The Code of Conduct" and "Access to and Privacy" policies.

Key management remuneration is provided on a discretionary basis.

Training

Members of the board regularly undertake research on various queries and share the information with the other directors, providing copies of documents to each director who utilise the advice and guidance.

As Chair, Ken Freckleton provides direction, guidance and support to the other Trustees.

The directors subscribe to various bodies to acquire knowledge and keep abreast of new developments.

Induction

Revivall seeks to offer a comprehensive induction programme during which new directors are provided with the key information which they need to run the charity.

The charity provides new directors with relevant information. For example, new directors are provided with copies of minutes of previous meetings as well as governance information pertinent to the vision, aims, objectives, purposes and policy of the charity as part of the induction process.

Public benefit

The directors have considered the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the charity's aims and objectives and in planning future activities.

The directors have, in their view, met the public benefit requirement by holding a variety of events which are open to the general public and which seek, in accordance with their vision, to transform lives and thus enable people to live as responsible citizens in their community. The vision, mission and values of the charity along with the year's objectives, activities and achievements are set out in this report.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Revivall for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Revivall

Report of the Trustees for the Year Ended 31 March 2025

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- • select suitable accounting policies and then apply them consistently;
- • observe the methods and principles in the Charities SORP;
- • make judgements and estimates that are reasonable and prudent;
- • state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- • prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- • there is no relevant audit information of which the charitable company's auditors are unaware;
and
- • the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the current Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

AUDITORS

The auditors, DUX Advisory Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~18/12/2025~~ and signed on the board's behalf by:



Mr C D Freckleton - Trustee

Report of the Independent Auditors to the Members of Revivall

Opinion

We have audited the consolidated financial statements of Revivall (the 'charitable company') and its subsidiary ('the group') for the year ended 31 March 2025 which comprise the Consolidated and Charity Statement of Financial Activities, Consolidated and Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2025 and of the group's and Charity's result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company and group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of Revivall

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- • the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- • the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company, group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- • adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- • the financial statements are not in agreement with the accounting records and returns; or
- • certain disclosures of trustees' remuneration specified by law are not made; or
- • we have not received all the information and explanations we require for our audit.

Other matters – prior period financial statements unaudited

The financial statements of Revivall for the year ended 31 March 2024 were not audited. The corresponding figures shown in the current year's financial statements have been derived from those unaudited financial statements. Our opinion on the current year's financial statements is not modified in respect of this matter.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report of the Independent Auditors to the Members of Revival

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:


- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and group and the sector in which it operates. We determined that the following laws and regulations were most significant: Companies Act 2006, UK GAAP, the UK Corporate Governance Code and the Data Protection Act.
- We obtained an understanding of how the charitable company and group is complying with those legal and regulatory frameworks and made enquiries to the management of known or suspected instances of fraud and non-compliance with laws and regulations.
- We assessed the susceptibility of the charity and group's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:
 - Identifying and assessing the controls management has in place to prevent and detect fraud;
 - Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - Challenging assumptions and judgments made by management in its significant accounting estimates and judgments.
 - Identifying and testing journal entries, in particular journal entries posted with unusual account combinations; and
 - Assessing the extent of compliance with the relevant laws and regulations.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Foscett BSc FCA DCHA (Senior Statutory Auditor)
for and on behalf of DUX Advisory Limited
Chartered Accountants and
Statutory Auditors
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

18/12/2025

Date:

Revivall

**Charity Statement of Financial Activities
for the Year Ended 31 March 2025**

		31.3.25 Total funds £	31.3.24 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,036,418	929,383
Charitable activities	5		
Church activities		7,522	12,724
Investment income	4	28	-
Total		<u>1,043,968</u>	<u>942,107</u>
EXPENDITURE ON			
Charitable activities	6		
Support Costs		207,384	422,219
General activities		190,229	232,749
Venue costs		214,601	167,295
Educational costs		5,689	8,911
World mission		37,877	59,677
Local mission		136,999	28,502
Governance costs		32,673	15,679
Other		<u>271,520</u>	<u>73,930</u>
Total		<u>1,096,972</u>	<u>1,008,962</u>
NET INCOME/(EXPENDITURE)		(53,005)	(66,855)
RECONCILIATION OF FUNDS			
Total funds brought forward		668,199	735,054
TOTAL FUNDS CARRIED FORWARD		<u><u>615,194</u></u>	<u><u>668,199</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities. All transactions are unrestricted.

Revivall

**Consolidated Statement of Financial Activities
for the Year Ended 31 March 2025**

		31.3.25 Total funds £	31.3.24 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,198,850	929,383
Trading income	3	1,460,112	17,500
Charitable activities	5		
Church activities		7,522	12,724
Investment income	4	<u>28</u>	<u>-</u>
Total		<u>2,666,512</u>	<u>959,607</u>
EXPENDITURE ON			
Charitable activities	6		
Support Costs		482,842	482,567
General activities		224,545	282,648
Venue costs		214,601	145,387
Educational costs		5,689	8,912
World mission		37,879	59,677
Local mission		136,999	28,502
Governance costs		35,983	18,769
Conference expense		1,580,329	-
Other		<u>650</u>	<u>-</u>
Total		<u>2,719,517</u>	<u>1,026,462</u>
NET INCOME/(EXPENDITURE)		(53,005)	(66,855)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>679,104</u>	<u>745,959</u>
TOTAL FUNDS CARRIED FORWARD		<u>626,099</u>	<u>679,104</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All transactions are unrestricted.

The notes form part of these financial statements

Revivall

**Charity Balance Sheet
31 March 2025**

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	11	1,249,543	1,277,016
Investments	12	<u>1</u>	<u>1</u>
		1,249,544	1,277,017
CURRENT ASSETS			
Debtors	13	42,466	129,957
Cash at bank		<u>134,421</u>	<u>71,993</u>
		176,887	201,950
CREDITORS			
Amounts falling due within one year	14	<u>(71,484)</u>	<u>(46,474)</u>
NET CURRENT ASSETS		<u>105,403</u>	<u>155,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,354,947	1,432,493
CREDITORS			
Amounts falling due after more than one year	14	<u>(739,753)</u>	<u>(764,294)</u>
NET ASSETS		<u>615,194</u>	<u>668,199</u>
FUNDS	18		
Unrestricted funds		<u>615,194</u>	<u>668,199</u>
TOTAL FUNDS		<u>615,194</u>	<u>668,199</u>

18/12/2025

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....
Mr C D Freckleton - Trustee

Revivall

Consolidated Balance Sheet
31 March 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	11	<u>1,257,329</u>	<u>1,282,541</u>
		1,257,329	1,282,541
CURRENT ASSETS			
Debtors	13	43,183	130,173
Cash at bank		<u>134,878</u>	<u>71,974</u>
		178,061	202,147
CREDITORS			
Amounts falling due within one year	14	<u>(69,538)</u>	<u>(41,290)</u>
NET CURRENT ASSETS		<u>108,523</u>	<u>160,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,365,852	1,443,398
CREDITORS			
Amounts falling due after more than one year	15	<u>(739,753)</u>	<u>(764,294)</u>
NET ASSETS		<u>626,099</u>	<u>679,104</u>
FUNDS			
Unrestricted funds		<u>626,099</u>	<u>679,104</u>
TOTAL FUNDS		<u>626,099</u>	<u>679,104</u>

18/12/2025

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



Mr C D Freckleton - Trustee

Revivall

**Consolidated Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	21	103,152	(118,805)
		<u> </u>	<u> </u>
Net cash provided by/(used in) operating activities		<u>103,152</u>	<u>(118,805)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(33,588)	(11,752)
Sale of tangible fixed assets		9,350	-
Interest received		<u>28</u>	<u>-</u>
Net cash used in investing activities		<u>(24,210)</u>	<u>(11,752)</u>
 Cash flows from financing activities			
Capital repayments in year		<u>(16,038)</u>	<u>(20,194)</u>
Net cash provided by/(used in) financing activities		<u>(16,038)</u>	<u>(20,194)</u>
 Change in cash and cash equivalents in the reporting period		62,904	(150,751)
 Cash and cash equivalents at the beginning of the reporting period		<u>71,974</u>	<u>222,725</u>
 Cash and cash equivalents at the end of the reporting period		<u>134,878</u>	<u>71,974</u>

The notes form part of these financial statements

Revivall

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company and group, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared in sterling which is the functional currency of the charitable company and group and been rounded to the nearest £1.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company and group has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Preparation of consolidated financial statements

The financial statements contain information about Revivall as an individual charity and consolidated financial information as the parent of a group comprising the charitable company and the wholly owned subsidiary, Salvation House Limited.

Income

All income is recognised in the Statement of Financial Activities once the charitable company and group has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The tax recoverable on gift aid receipts is accounted for at the same time as the receipt. Income which specifically relates to expenditure to be incurred in a future period is shown as deferred income.

Rental income and interest receivable are accounted for on an accruals basis.

The market value of gifts in kind, including the provision of facilities at no charge or at a reduced cost, is estimated by the trustees and when material this value is credited to the Statement of Financial Activities with a corresponding amount being included in the relevant expenditure heading.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company and group to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charitable company and group's operating costs include staff costs, rent and other related costs. Such costs are allocated to expenditure in respect of charitable activities. Other costs have been allocated to appropriate cost headings.

Revivall

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long leasehold land and buildings	2%
Plant and equipment	15-25%
Computers	15-25%
Motor vehicles	33%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Individual items of equipment or furniture are capitalised when the purchase price is £1,000 or more. During the year some of the depreciation rates and residual values were reviewed and adjusted. This adjustment includes depreciating the leasehold property and motor vehicles on the basis that they would have a residual value at the end of their useful life.

Long leasehold Land is not depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charitable company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Revivall

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Key source of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with general accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenue and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation, as monthly calculations are based on the estimated useful life of assets. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

2. DONATIONS AND LEGACIES

	Charity 31.03.25	Group 31.03.25	Charity 31.03.24	Group 31.03.24
	£	£	£	£
Gifts and offerings	923,813	1,086,245	804,137	804,137
Tax reclaimed	112,605	112,605	125,246	125,246
	<u>1,036,418</u>	<u>1,198,850</u>	<u>929,383</u>	<u>929,383</u>

3. TRADING INCOME

	Charity 31.03.25	Group 31.03.25	Charity 31.03.24	Group 31.03.24
Income from Car park	-	15,487	17,500	17,500
Income from RMI	-	1,444,625	-	-
	<u>-</u>	<u>1,460,112</u>	<u>17,500</u>	<u>17,500</u>

4. INVESTMENT INCOME

Group & charity	31.3.25	31.3.24
	£	£
Deposit account interest	<u>28</u>	<u>-</u>

Revivall

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

5. INCOME FROM CHARITABLE ACTIVITIES

Group & charity	Activity	31.3.25 £	31.3.24 £
Church activities	Church activities	<u>7,522</u>	<u>12,724</u>

6. CHARITABLE ACTIVITIES COSTS

	31.3.25		31.3.24	
	Group	Charity	Group	Charity
	£	£	£	£
Support costs	482,842	207,384	482,567	422,219
General activities	224,545	190,229	282,648	232,749
Venue costs	214,601	214,601	145,387	167,295
Educational costs	5,689	5,689	8,912	8,911
World mission	37,879	37,877	59,677	59,677
Local mission	136,999	136,999	28,502	28,502
Governance costs	35,983	32,673	18,789	15,679
Conference expenses	1,580,329	-	-	-
Other costs	<u>650</u>	<u>271,520</u>	<u>-</u>	<u>73,930</u>
	<u>2,719,517</u>	<u>1,096,972</u>	<u>1,008,962</u>	<u>1,008,962</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25 £	31.3.24 £
Depreciation - owned assets	43,061	45,898
Loss on disposal of fixed assets	650	-
Auditor's remuneration	21,000	-
Independent examiner's remuneration	-	4,260
Other fees paid to auditor/independent examiner	<u>11,673</u>	<u>11,419</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Revival

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	433,712	433,998
Social security costs	45,134	44,504
Other pension costs	<u>3,996</u>	<u>4,065</u>
	<u>482,842</u>	<u>482,567</u>

The average number of employees during the year was 13 (2024: 12).

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.25	31.3.24
70,000-79,999	1	1
80,000-89,999	1	1

Key management personnel is considered to consist of the Trustees, the Senior pastors, Chief Operations Manager, Facilities Coordinator and one of the Pastors. The total remuneration paid to Key Management in the period was £329,267 (2024: £322,025)

10. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	929,383
Trading income	17,500
Charitable activities	
Church activities	<u>12,724</u>
Total	<u>959,607</u>
EXPENDITURE ON	
Charitable activities	
Support Costs	482,567
General activities	282,648
Venue costs	145,387
Educational costs	8,912
World mission	59,677
Local mission	28,502
Governance costs	18,769
Total	<u>1,026,462</u>

Revivall

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
NET INCOME/(EXPENDITURE)	(66,855)
RECONCILIATION OF FUNDS	
Total funds brought forward	745,959
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>679,104</u></u>

12. TANGIBLE FIXED ASSETS

Group	Long leasehold property	Plant and machinery	Motor vehicles	Computer equipment	Fixtures & fittings	Total
COST						
At 1 April 2024	1,575,911	99,680	59,495	102,434	87,476	1,924,996
Additions	-	-	33,588	-		33,588
Disposals	-	-	-10,000	-		-10,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	<u>1,575,911</u>	<u>99,680</u>	<u>83,083</u>	<u>102,434</u>	<u>87,476</u>	<u>1,948,584</u>
DEPRECIATION						
At 1 April 2024	331,398	97,905	41,825	89,376	81,953	642,457
Charge for year	21,634	410	17,157	5,180	4,418	48,799
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	<u>353,032</u>	<u>98,315</u>	<u>58,982</u>	<u>94,556</u>	<u>86,370</u>	<u>691,255</u>
NET BOOK VALUE						
At 31 March 2025	<u>1,222,879</u>	<u>1,365</u>	<u>24,101</u>	<u>7,878</u>	<u>1,106</u>	<u>1,257,329</u>
At 31 March 2024	<u>1,244,513</u>	<u>1,775</u>	<u>17,670</u>	<u>13,058</u>	<u>5,524</u>	<u>1,282,540</u>

Revivall

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. TANGIBLE FIXED ASSETS (continued)

Charity

	Long leasehold property	Plant and machinery	Motor vehicles	Computer equipment	Total
COST					
At 1 April 2024	1,575,911	99,680	59,495	102,434	1,837,520
Additions	-	-	25,588	-	25,588
Disposals	-	-	-10,000	-	-10,000
At 31 March 2025	<u>1,575,911</u>	<u>99,680</u>	<u>75,083</u>	<u>102,434</u>	<u>1,853,108</u>
DEPRECIATION					
At 1 April 2024	331,398	97,905	41,825	89,376	560,504
Charge for year	21,634	410	15,837	5,180	43,061
At 31 March 2025	<u>353,032</u>	<u>98,315</u>	<u>57,662</u>	<u>94,556</u>	<u>603,565</u>
NET BOOK VALUE					
At 31 March 2025	<u>1,222,879</u>	<u>1,365</u>	<u>17,421</u>	<u>7,878</u>	<u>1,249,543</u>
At 31 March 2024	<u>1,244,513</u>	<u>1,775</u>	<u>17,670</u>	<u>13,058</u>	<u>1,277,016</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>1</u>
NET BOOK VALUE	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1</u>

The investment represents the cost of a 100% holding in Salvation House Limited, company number 08433451 registered in England, an unlisted company which operates conference and parking facilities at the church's premises. The turnover for the year ended 31 March 2024 was £15,487 (2024: £17,500). Result for the year was £Nil (2024: £Nil). The capital and reserves of the company as at 31 March 2024 were £10,906 (2024: £10,906). At 31 March 2025 Revivall owed £4,764 (2024: £9,353 was owed to Revivall from Salvation House) to Salvation House Limited.

Revivall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25	31.03.25	31.03.24	31.03.24
	£	£	£	£
	Charity	Group	Charity	Group
Other debtors	10,050	10,767	11,341	11,556
Gift aid receivable	16,044	16,044	10,071	10,071
Prepayments	16,372	16,372	108,545	108,546
	<u>42,466</u>	<u>43,183</u>	<u>129,957</u>	<u>130,173</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25	31.03.25	31.03.24	31.03.24
	£	£	£	£
	Charity	Group	Charity	Group
Bank loans and overdrafts (see notes 17 & 18)	30,546	30,546	22,043	22,043
Trade creditors	995	995	933	933
Amounts owed to group undertakings	4,764	-	9,353	-
Social security and other taxes	7,359	7,359	4,488	4,488
Other creditors	2,583	2,253	4,256	5,334
Accruals and deferred income	25,237	28,385	5,397	8,492
	<u>71,484</u>	<u>69,538</u>	<u>46,470</u>	<u>41,290</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans (see notes 17 & 18)	<u>739,753</u>	<u>764,294</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year:		
Barclays bounce back loan	10,321	10,000
Kingdom mortgage	<u>20,225</u>	<u>12,043</u>
	<u>30,546</u>	<u>22,043</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>107,299</u>	<u>14,167</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans	<u>632,454</u>	<u>750,127</u>

Revival

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

18. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.25	31.3.24
	£	£
Bank loans	<u>770,299</u>	<u>786,337</u>

Included within creditors falling due within one year and after more than one year is a 20 year bank loan from Kingdom Bank totalling £753,147 (2024: £762,170) with interest charged on the loan at a variable rate 6.2%. The loan is secured by a first legal charge over 2 Sterling Court and assignment of Key Person cover on the life of Rev Bradley Norman, limited to £175,000.

Included within creditors falling due after more than one year is a 6 year Bounce Back loan from Barclays Bank totalling £17,152 (2023: £24,167) with interest of 2.5% per annum fixed for the duration of the loan. The loan is unsecured.

19. MOVEMENT IN FUNDS

Charity

	At 1.4.24	Net Movements in funds	Transfer Between Funds	At 31.03.2025
	£	£	£	£
Unrestricted funds				
General fund	165,394	(53,005)	23,561	135,950
Building fund	470,301	-	(17,720)	452,581
Fixed assets	32,504	-	(5,841)	26,663
TOTAL FUNDS	<u>668,199</u>	<u>(53,005)</u>	<u>-</u>	<u>615,194</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movements in funds
	£	£	£
Unrestricted funds			
General fund	1,043,968	(1,096,973)	(53,005)
Building fund	-	-	-
Fixed assets	-	-	-
TOTAL FUNDS	<u>1,043,968</u>	<u>(1,096,973)</u>	<u>(53,005)</u>

Revivall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

Group	At 1.4.24 £	Net Movements in funds £	Transfer Between Funds £	At 31.03.2025 £
Unrestricted funds				
General fund	176,299	(53,005)	23,561	146,855
Building fund	470,301	-	(17,720)	452,581
Fixed assets	32,504	-	(5,841)	26,663
TOTAL FUNDS	679,104	(53,005)	-	626,099

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movements in funds £
Unrestricted funds			
General fund	1,043,968	(1,096,973)	(53,005)
Building fund	-	-	-
Fixed assets	-	-	-
TOTAL FUNDS	1,043,968	(1,096,973)	(53,005)

Comparatives for movement in funds

Charity	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	188,924	(66,855)	43,325	165,394
Building fund	491,936	-	(21,635)	470,301
Fixed assets	54,194	-	(21,690)	32,504
	735,054	(66,855)	-	668,199
TOTAL FUNDS	735,054	(66,855)	-	668,199

Revivall

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

19. MOVEMENT IN FUNDS (continued)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	942,107	(1,008,962)	(66,855)
TOTAL FUNDS	<u>942,107</u>	<u>(1,008,962)</u>	<u>(66,855)</u>

Group

	At 1.4.23 £	Net Movements in funds £	Transfer Between Funds £	At 31.03.2024 £
Unrestricted funds				
General fund	199,829.00	(66,855)	43,325.00	176,299
Building fund	491,936.00	-	(21,635)	470,301
Fixed assets	54,194.00	-	(21,690)	32,504
TOTAL FUNDS	<u>745,959.00</u>	<u>(66,855)</u>	<u>-</u>	<u>679,104</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movements in funds £
Unrestricted funds			
General fund	959,607.00	(1,026,462)	(66,855)
Building fund	-	-	-
Fixed assets	-	-	-
TOTAL FUNDS	<u>959,607.00</u>	<u>(1,026,462)</u>	<u>(66,855)</u>

The designated Building fund represents the net book value of the building, Unit 2 Sterling Court, Mundells, Welwyn Garden City, Herts, AL9 7FT, net of the outstanding amount of the loan for the purchase of the building.

The designated Fixed Assets fund represents the net book value of the assets held.

Revival!

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

20. RELATED PARTY DISCLOSURES

During the year the charitable company received donations totalling £Nil (2024: £10,000) from Salvation House Limited, its subsidiary company. At 31 March 2025 £4,764 (2024: £4,228 was due from Salvation House) was owed to Salvation House Limited in respect of Conference venue fees and internal recharges.

During the year donations totalling £38,150 (2024: £101,000) were received from the trustees of the charitable company.

There were no other related party transactions during the year ended 31 March 2025 (2024: None).

21. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	53,005	(66,855)
Adjustments for:		
Depreciation charges	48,799	51,880
Loss on disposal of fixed assets	650	-
Interest received	(28)	-
Decrease/(increase) in debtors	86,988	(109,662)
Increase in creditors	<u>19,748</u>	<u>5,814</u>
Net cash provided by/(used in) operations	<u><u>103,152</u></u>	<u><u>(118,805)</u></u>

22. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>71,974</u>	<u>62,904</u>	<u>134,878</u>
	<u>71,974</u>	<u>62,904</u>	<u>134,878</u>
Debt			
Debts falling due within 1 year	(22,043)	(8,503)	(30,546)
Debts falling due after 1 year	<u>(764,294)</u>	<u>24,542</u>	<u>(739,752)</u>
	<u>(786,337)</u>	<u>16,039</u>	<u>(770,298)</u>
Total	<u><u>(714,344)</u></u>	<u><u>78,943</u></u>	<u><u>(635,420)</u></u>