

REVIVALL

England & Wales · Charity number 1101870

Details

Other names	SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES, Herts International Church (HIC), Revivall Bath, Revivall Bracknell, Revivall Church, Revivall Kendal, Revivall Milton Keynes, Revivall Ministries, Revivall Waltham Cross, River Bible Institute (RBI), Salvation for the Nations International Churches (SFTN)
Status	Registered
Legal form	Charitable company
Company number	04897890
Registered	2004-02-02
Register	View on the Charity Commission register

Contact

Address	Revivall Unit 2 Sterling Court Mundells Welwyn Garden City AL7 1FT
Phone	01707322244
Email	accounts@revivallchurch.com
Website	www.revivallchurch.co.uk

Activities

Objects: A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREIN CALLED "THE DIRECTORS") MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH EITHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE COMPANY;B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Revivall Church in Welwyn Garden City, Waltham Cross, Milton Keynes, Kendal, Bracknell and Bath are congregations of the charity. Revivall's bible college River Bible Institute (RBI) is also located in Welwyn Garden City. The church is very lively with Connect Groups, Children's and Youth Groups.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** NATIONALAND OVERSEAS
- Bath And North East Somerset
- Bracknell Forest
- Buckinghamshire
- Cumbria
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,043,968	£1,096,972	£615,194	13
2024-03-31	£942,107	£1,008,962	£668,199	12
2023-03-31	£993,772	£864,117	£735,054	12
2022-03-31	£723,427	£640,862	£605,399	11
2021-03-31	£500,226	£524,131	£527,302	10

Trustees

Name	Role	Appointed
MR CANUTE DONOVAN FRECKLETON	Chair	
ALAN CHARLES HAYLLAR		2012-12-17
Aldwyn Ieuan Radmore		2019-03-01
Babafemi Oluwaseun Lucas		2023-11-30

REVIVALL

England & Wales - Charity number 1101870

Accounts

REGISTERED COMPANY NUMBER: 04897890 (England and Wales)
REGISTERED CHARITY NUMBER: 1101870

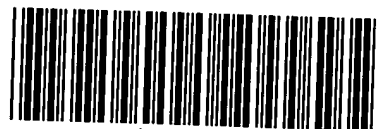
Revival

Report of the Trustees and

Consolidated Financial Statements for the Year Ended 31 March 2025

DUX Advisory Limited
Chartered Accountants and
Statutory Auditors
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

MONDAY



A17 *AEHYUF80* #119
22/12/2025
COMPANIES HOUSE

Revivall

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Revivall

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES	Mr C D Freckleton Chair Mr A C Hayllar Mr A L Radmore Mr B O Lucas Mr J W Collins
REGISTERED OFFICE	Salvation House Unit 2 Sterling Court Mundells Welwyn Garden City Hertfordshire AL7 1FT
REGISTERED COMPANY NUMBER	04897890 (England and Wales)
REGISTERED CHARITY NUMBER	1101870
AUDITORS	DUX Advisory Limited Chartered Accountants and Statutory Auditors Kennel Club House Gatehouse Way Aylesbury Buckinghamshire HP19 8DB
BANKERS	Reliance Bank Faith House Lovat Lane London EC3R 8EB Kingdom Bank Media House Padge Road Beeston Nottingham NG9 2RS Barclays 12/12a Howard Shopping Centre Welwyn Garden City Hertfordshire AL8 6HA

Revivall

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). These financial statements present the results for the charity alone as well as consolidated figures including the results of the charity's trading subsidiary, Salvation House Limited.

OBJECTIVES AND ACTIVITIES

Objectives and aims

- a. To advance the Christian faith in accordance with the statement of belief within the United Kingdom and throughout the world as the Directors may from time to time find fit, and to fulfil other such purposes which are exclusively charitable according to the Law of England and Wales and relate to the charitable work of the Company.
- b. To relieve persons who are in need or hardship or who are aged or sick and to relieve the distress caused thereby in the United Kingdom or the world as the Directors may from time to time find fit.

STRATEGIC REPORT

Achievement and performance

The Charity is in its 21st year and has seen the most significant growth to date compared to previous fiscal years. The Charity has expanded from the main campus, the online Church, and the plant in Milton Keynes to include additional campuses in Bracknell and Waltham Cross. The Charity has also taken possession of a property for the Waltham Cross campus. In addition to these, plans are underway to launch further campuses in Kendall, Bath, and Bedford. Each campus has its own local pastors and is connected to the vision and mandate of the REVIVALL Charity.

The Charity also hosted the "Holy Ghost and Fire" conference at the EXCEL London National Conference Centre during the first week of July 2024. It was deemed a great success, with in excess of 20,000 people attending from throughout the UK. Whilst setting an outreach platform for over 5,000 to enter the Kingdom of God, enabling greater exposure for the Charity, as well as extending/forging new relationships with various ministries/missionary organisations.

In addition to this major event at Excel London, the Charity also hosted, over the August bank holiday at the main REVIVALL campus, a free family fun weekend for the local community, inclusive of entertainment, refreshments, beverages, and a production, which benefited over 1,000 people.

Another great community venture was the annual Christmas production and outreach, including gifts for children and young people. The Charity funded a 3-course Christmas meal for those alone in the community on Christmas Day. One hundred twenty-five people from the community attended the Christmas Day lunch, and more than 800 people from the community and the Church attended the Christmas celebration production.

There has been meaningful growth across the Charity's ministry areas this year, with the RBI Bible College providing crucial resourcing to ministry departments. The RBI students offer critical support to care homes in the region through weekly church services, praying for residents and offering vital comfort and counsel.

Our weekly Mothers and Toddlers group continues to provide essential support and a place of connection for an average of 100 attendees a week from the local community; they have access to the Charity's food bank supplies and a once-a-month thrift shop with recycled clothing and shoes for adults and children. All attendees receive complimentary drinks and sandwiches, with a complete programme of entertainment for the children. This has proven to be a valuable community event, with attendees reporting that it is a positive and vital resource for families in the locale.

Revivall

Report of the Trustees for the Year Ended 31 March 2025

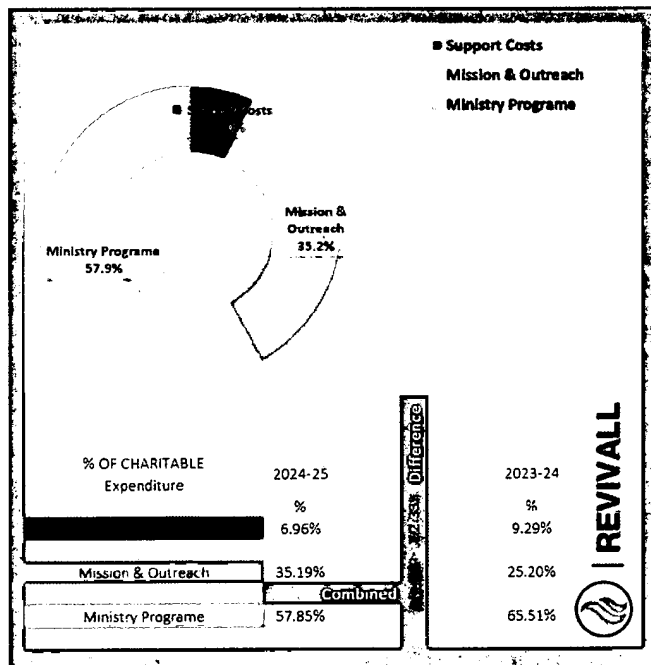
The Charity's food bank supply is an essential part of the Food Ministry for more than 300 people in need. Each week, it continues to provide vital ministries to meet the needs of all people without favour or preference, irrespective of local church attendance, in addition to local community outreach and departmental programmes. The degree of this and other services, such as CAP (Christians Against Poverty) courses, operating from each of the Charity's campuses, varies to suit local needs.

Praise God for another year filled with the grace of God by which we're able to celebrate miraculous numeric, financial, ministry and outreach growth. The Trustees acknowledge the Charity's indebtedness to the flexibility and fearlessly passionate contributions of all benefactors, volunteers, staff, and Senior Pastors, without which the Charity's success would not be possible, and for which the Trustees highly commend their contributions.

"For God is not unjust to forget your work and labour of love which you have shown toward His name, in that you have ministered to the saints, and do minister" Hebrews 6:10 NKJV

Financial Report

Notwithstanding the significant investment made into the "Holy Ghost and Fire" conference at the London Excel Arena, as well as the Charity's continued investment in the annual Summer and Christmas outreach programmes, the Charity's growth, both numerically and financially, continued throughout this fiscal year. Consequently, as the Charity has grown, so have its banking needs; hence, the Charity has moved its day-to-day banking arrangements from Unity Bank to Reliance Bank and its mortgage facility from Unity Bank to Kingdom Bank. Due to the growth in campuses, it has been necessary to increase staffing levels to serve the Charity's vision, reflected in increases in both the Charity's reported expenditure and income. The Charity also took occupation of an additional property in Waltham Cross. Considering the growth and significant investment in the abovementioned events, there was minimal loss after depreciation.



Revivall

Report of the Trustees for the Year Ended 31 March 2025

Statement of acceptance

The Board of trustee/directors consider that with:

- A sustained average year-on-year annual cash reserves liquidity variation of 36.57% and 56.79% across the preceding five-year fiscal period
- A ratio of year-end cash reserves liquidity to annual operating expenditure of 8.94% with a 19.52% average across the preceding five-year fiscal period
- The current quantum and liquidity of the retained cash reserves

there are no material uncertainties about the charity's ability to continue as a going concern.

Apparent risks identified

The rapid expansion of the Charity will require the acquisition of further property in the immediate future, requiring significant financial investment to facilitate additional campuses. These Trustee-approved costs, having been considered against appropriate quotations, whilst being additional expenses, are beneficial upgrades to the Charity's property portfolio, increasing the value of each investment and providing crucial operational benefits to the local churches and community programmes.

LOOKING FORWARD TO 2025/26

The Charity's planned expansion programme includes additional campuses in Bath, Kendall, Bedford and Dundee to meet the need for new church plants across the UK. A full-week conference is scheduled for June 2026, bringing together all those from the various campuses, followed by two additional 3-day conferences during the year. These key events are considered necessary moving forward to ensure sufficient connectivity for all people across the United Kingdom and international partners. The roles and responsibilities of the Senior Pastors, along with those of other senior staff, will need to be adjusted to accommodate the Charity's broader reach. There are also plans to significantly increase the number of full-time students at the RBI Bible College. The anticipated increase will provide additional resources to support the Charity's programmes across its campuses and locations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The following were directors for the purposes of company law, and trustees for the purposes of charity law, during the year and since the year end:

Mr Canute Freckleton
Mr Alan Hayllar
Mr Aldwyn Radmore
Mr John Collins
Mr Babafemi Lucas

Recruitment and Selection

Revivall has a careful and systematic recruitment & selection system

The charity has a diverse board of Trustees/Directors in skill, experience and gifting. Trustees/Directors are appointed and/or removed from office in consultation with the senior pastors, Dr Bradley Norman and Rev Wyona Norman.

The charity's board undertakes a Disclosure & Barring Scheme (DBS) check for each director to ensure that they are eligible to act.

Revivall

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

All members of the board of directors/trustees are obliged to comply with "The Code of Conduct" and "Access to and Privacy" policies.

Key management remuneration is provided on a discretionary basis.

Training

Members of the board regularly undertake research on various queries and share the information with the other directors, providing copies of documents to each director who utilise the advice and guidance.

As Chair, Ken Freckleton provides direction, guidance and support to the other Trustees.

The directors subscribe to various bodies to acquire knowledge and keep abreast of new developments.

Induction

Revivall seeks to offer a comprehensive induction programme during which new directors are provided with the key information which they need to run the charity.

The charity provides new directors with relevant information. For example, new directors are provided with copies of minutes of previous meetings as well as governance information pertinent to the vision, aims, objectives, purposes and policy of the charity as part of the induction process.

Public benefit

The directors have considered the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the charity's aims and objectives and in planning future activities.

The directors have, in their view, met the public benefit requirement by holding a variety of events which are open to the general public and which seek, in accordance with their vision, to transform lives and thus enable people to live as responsible citizens in their community. The vision, mission and values of the charity along with the year's objectives, activities and achievements are set out in this report.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Revivall for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Revivall

Report of the Trustees for the Year Ended 31 March 2025

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- • select suitable accounting policies and then apply them consistently;
- • observe the methods and principles in the Charities SORP;
- • make judgements and estimates that are reasonable and prudent;
- • state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- • prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- • there is no relevant audit information of which the charitable company's auditors are unaware;
and
- • the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the current Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

AUDITORS

The auditors, DUX Advisory Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~18/12/2025~~ and signed on the board's behalf by:



Mr C D Freckleton - Trustee

Report of the Independent Auditors to the Members of Revivall

Opinion

We have audited the consolidated financial statements of Revivall (the 'charitable company') and its subsidiary ('the group') for the year ended 31 March 2025 which comprise the Consolidated and Charity Statement of Financial Activities, Consolidated and Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2025 and of the group's and Charity's result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company and group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company and group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of Revivall

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- • the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- • the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company, group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- • adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- • the financial statements are not in agreement with the accounting records and returns; or
- • certain disclosures of trustees' remuneration specified by law are not made; or
- • we have not received all the information and explanations we require for our audit.

Other matters – prior period financial statements unaudited

The financial statements of Revivall for the year ended 31 March 2024 were not audited. The corresponding figures shown in the current year's financial statements have been derived from those unaudited financial statements. Our opinion on the current year's financial statements is not modified in respect of this matter.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company and group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report of the Independent Auditors to the Members of Revival

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and group and the sector in which it operates. We determined that the following laws and regulations were most significant: Companies Act 2006, UK GAAP, the UK Corporate Governance Code and the Data Protection Act.
- We obtained an understanding of how the charitable company and group is complying with those legal and regulatory frameworks and made enquiries to the management of known or suspected instances of fraud and non-compliance with laws and regulations.
- We assessed the susceptibility of the charity and group's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:
 - Identifying and assessing the controls management has in place to prevent and detect fraud;
 - Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - Challenging assumptions and judgments made by management in its significant accounting estimates and judgments.
 - Identifying and testing journal entries, in particular journal entries posted with unusual account combinations; and
 - Assessing the extent of compliance with the relevant laws and regulations.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Foscett BSc FCA DCHA (Senior Statutory Auditor)
for and on behalf of DUX Advisory Limited
Chartered Accountants and
Statutory Auditors
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

18/12/2025

Date:

Revivall

**Charity Statement of Financial Activities
for the Year Ended 31 March 2025**

		31.3.25 Total funds £	31.3.24 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,036,418	929,383
Charitable activities	5		
Church activities		7,522	12,724
Investment income	4	28	-
Total		<u>1,043,968</u>	<u>942,107</u>
EXPENDITURE ON			
Charitable activities	6		
Support Costs		207,384	422,219
General activities		190,229	232,749
Venue costs		214,601	167,295
Educational costs		5,689	8,911
World mission		37,877	59,677
Local mission		136,999	28,502
Governance costs		32,673	15,679
Other		<u>271,520</u>	<u>73,930</u>
Total		<u>1,096,972</u>	<u>1,008,962</u>
NET INCOME/(EXPENDITURE)		(53,005)	(66,855)
RECONCILIATION OF FUNDS			
Total funds brought forward		668,199	735,054
TOTAL FUNDS CARRIED FORWARD		<u><u>615,194</u></u>	<u><u>668,199</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities. All transactions are unrestricted.

Revivall

**Consolidated Statement of Financial Activities
for the Year Ended 31 March 2025**

		31.3.25 Total funds £	31.3.24 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,198,850	929,383
Trading income	3	1,460,112	17,500
Charitable activities	5		
Church activities		7,522	12,724
Investment income	4	<u>28</u>	<u>-</u>
Total		<u>2,666,512</u>	<u>959,607</u>
EXPENDITURE ON			
Charitable activities	6		
Support Costs		482,842	482,567
General activities		224,545	282,648
Venue costs		214,601	145,387
Educational costs		5,689	8,912
World mission		37,879	59,677
Local mission		136,999	28,502
Governance costs		35,983	18,769
Conference expense		1,580,329	-
Other		<u>650</u>	<u>-</u>
Total		<u>2,719,517</u>	<u>1,026,462</u>
NET INCOME/(EXPENDITURE)		(53,005)	(66,855)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>679,104</u>	<u>745,959</u>
TOTAL FUNDS CARRIED FORWARD		<u>626,099</u>	<u>679,104</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

All transactions are unrestricted.

The notes form part of these financial statements

Revivall

Charity Balance Sheet
31 March 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	11	1,249,543	1,277,016
Investments	12	<u>1</u>	<u>1</u>
		1,249,544	1,277,017
CURRENT ASSETS			
Debtors	13	42,466	129,957
Cash at bank		<u>134,421</u>	<u>71,993</u>
		176,887	201,950
CREDITORS			
Amounts falling due within one year	14	<u>(71,484)</u>	<u>(46,474)</u>
NET CURRENT ASSETS		<u>105,403</u>	<u>155,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,354,947	1,432,493
CREDITORS			
Amounts falling due after more than one year	14	<u>(739,753)</u>	<u>(764,294)</u>
NET ASSETS		<u>615,194</u>	<u>668,199</u>
FUNDS	18		
Unrestricted funds		<u>615,194</u>	<u>668,199</u>
TOTAL FUNDS		<u>615,194</u>	<u>668,199</u>

18/12/2025

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....
Mr C D Freckleton - Trustee

Revivall

Consolidated Balance Sheet
31 March 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	11	<u>1,257,329</u>	<u>1,282,541</u>
		1,257,329	1,282,541
CURRENT ASSETS			
Debtors	13	43,183	130,173
Cash at bank		<u>134,878</u>	<u>71,974</u>
		178,061	202,147
CREDITORS			
Amounts falling due within one year	14	<u>(69,538)</u>	<u>(41,290)</u>
NET CURRENT ASSETS		<u>108,523</u>	<u>160,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,365,852	1,443,398
CREDITORS			
Amounts falling due after more than one year	15	<u>(739,753)</u>	<u>(764,294)</u>
NET ASSETS		<u>626,099</u>	<u>679,104</u>
FUNDS			
Unrestricted funds		<u>626,099</u>	<u>679,104</u>
TOTAL FUNDS		<u>626,099</u>	<u>679,104</u>

18/12/2025

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



Mr C D Freckleton - Trustee

Revivall

**Consolidated Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	21	103,152	(118,805)
		<u>103,152</u>	<u>(118,805)</u>
Net cash provided by/(used in) operating activities		<u>103,152</u>	<u>(118,805)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(33,588)	(11,752)
Sale of tangible fixed assets		9,350	-
Interest received		<u>28</u>	<u>-</u>
Net cash used in investing activities		<u>(24,210)</u>	<u>(11,752)</u>
Cash flows from financing activities			
Capital repayments in year		<u>(16,038)</u>	<u>(20,194)</u>
Net cash provided by/(used in) financing activities		<u>(16,038)</u>	<u>(20,194)</u>
Change in cash and cash equivalents in the reporting period		62,904	(150,751)
Cash and cash equivalents at the beginning of the reporting period		<u>71,974</u>	<u>222,725</u>
Cash and cash equivalents at the end of the reporting period		<u>134,878</u>	<u>71,974</u>

The notes form part of these financial statements

Revivall

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company and group, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared in sterling which is the functional currency of the charitable company and group and been rounded to the nearest £1.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company and group has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Preparation of consolidated financial statements

The financial statements contain information about Revivall as an individual charity and consolidated financial information as the parent of a group comprising the charitable company and the wholly owned subsidiary, Salvation House Limited.

Income

All income is recognised in the Statement of Financial Activities once the charitable company and group has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The tax recoverable on gift aid receipts is accounted for at the same time as the receipt. Income which specifically relates to expenditure to be incurred in a future period is shown as deferred income.

Rental income and interest receivable are accounted for on an accruals basis.

The market value of gifts in kind, including the provision of facilities at no charge or at a reduced cost, is estimated by the trustees and when material this value is credited to the Statement of Financial Activities with a corresponding amount being included in the relevant expenditure heading.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company and group to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charitable company and group's operating costs include staff costs, rent and other related costs. Such costs are allocated to expenditure in respect of charitable activities. Other costs have been allocated to appropriate cost headings.

Revivall

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long leasehold land and buildings	2%
Plant and equipment	15-25%
Computers	15-25%
Motor vehicles	33%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Individual items of equipment or furniture are capitalised when the purchase price is £1,000 or more. During the year some of the depreciation rates and residual values were reviewed and adjusted. This adjustment includes depreciating the leasehold property and motor vehicles on the basis that they would have a residual value at the end of their useful life.

Long leasehold Land is not depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charitable company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Revivall

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Key source of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with general accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenue and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation, as monthly calculations are based on the estimated useful life of assets. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

2. DONATIONS AND LEGACIES

	Charity 31.03.25	Group 31.03.25	Charity 31.03.24	Group 31.03.24
	£	£	£	£
Gifts and offerings	923,813	1,086,245	804,137	804,137
Tax reclaimed	112,605	112,605	125,246	125,246
	<u>1,036,418</u>	<u>1,198,850</u>	<u>929,383</u>	<u>929,383</u>

3. TRADING INCOME

	Charity 31.03.25	Group 31.03.25	Charity 31.03.24	Group 31.03.24
Income from Car park	-	15,487	17,500	17,500
Income from RMI	-	1,444,625	-	-
	<u>-</u>	<u>1,460,112</u>	<u>17,500</u>	<u>17,500</u>

4. INVESTMENT INCOME

Group & charity	31.3.25	31.3.24
	£	£
Deposit account interest	<u>28</u>	<u>-</u>

Revivall

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

5. INCOME FROM CHARITABLE ACTIVITIES

Group & charity	Activity	31.3.25 £	31.3.24 £
Church activities	Church activities	<u>7,522</u>	<u>12,724</u>

6. CHARITABLE ACTIVITIES COSTS

	31.3.25		31.3.24	
	Group	Charity	Group	Charity
	£	£	£	£
Support costs	482,842	207,384	482,567	422,219
General activities	224,545	190,229	282,648	232,749
Venue costs	214,601	214,601	145,387	167,295
Educational costs	5,689	5,689	8,912	8,911
World mission	37,879	37,877	59,677	59,677
Local mission	136,999	136,999	28,502	28,502
Governance costs	35,983	32,673	18,789	15,679
Conference expenses	1,580,329	-	-	-
Other costs	<u>650</u>	<u>271,520</u>	<u>-</u>	<u>73,930</u>
	<u>2,719,517</u>	<u>1,096,972</u>	<u>1,008,962</u>	<u>1,008,962</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25 £	31.3.24 £
Depreciation - owned assets	43,061	45,898
Loss on disposal of fixed assets	650	-
Auditor's remuneration	21,000	-
Independent examiner's remuneration	-	4,260
Other fees paid to auditor/independent examiner	<u>11,673</u>	<u>11,419</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Revivall

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	433,712	433,998
Social security costs	45,134	44,504
Other pension costs	<u>3,996</u>	<u>4,065</u>
	<u>482,842</u>	<u>482,567</u>

The average number of employees during the year was 13 (2024: 12).

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.25	31.3.24
70,000-79,999	1	1
80,000-89,999	1	1

Key management personnel is considered to consist of the Trustees, the Senior pastors, Chief Operations Manager, Facilities Coordinator and one of the Pastors. The total remuneration paid to Key Management in the period was £329,267 (2024: £322,025)

10. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	929,383
Trading income	17,500
Charitable activities	
Church activities	<u>12,724</u>
Total	<u>959,607</u>
EXPENDITURE ON	
Charitable activities	
Support Costs	482,567
General activities	282,648
Venue costs	145,387
Educational costs	8,912
World mission	59,677
Local mission	28,502
Governance costs	18,769
Total	<u>1,026,462</u>

Revivall

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. COMPARATIVES FOR THE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
NET INCOME/(EXPENDITURE)	(66,855)
RECONCILIATION OF FUNDS	
Total funds brought forward	745,959
TOTAL FUNDS CARRIED FORWARD	<u><u>679,104</u></u>

12. TANGIBLE FIXED ASSETS

Group	Long leasehold property	Plant and machinery	Motor vehicles	Computer equipment	Fixtures & fittings	Total
COST						
At 1 April 2024	1,575,911	99,680	59,495	102,434	87,476	1,924,996
Additions	-	-	33,588	-		33,588
Disposals	-	-	-10,000	-		-10,000
At 31 March 2025	<u>1,575,911</u>	<u>99,680</u>	<u>83,083</u>	<u>102,434</u>	<u>87,476</u>	<u>1,948,584</u>
DEPRECIATION						
At 1 April 2024	331,398	97,905	41,825	89,376	81,953	642,457
Charge for year	21,634	410	17,157	5,180	4,418	48,799
At 31 March 2025	<u>353,032</u>	<u>98,315</u>	<u>58,982</u>	<u>94,556</u>	<u>86,370</u>	<u>691,255</u>
NET BOOK VALUE						
At 31 March 2025	<u>1,222,879</u>	<u>1,365</u>	<u>24,101</u>	<u>7,878</u>	<u>1,106</u>	<u>1,257,329</u>
At 31 March 2024	<u>1,244,513</u>	<u>1,775</u>	<u>17,670</u>	<u>13,058</u>	<u>5,524</u>	<u>1,282,540</u>

Revivall

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

12. TANGIBLE FIXED ASSETS (continued)

Charity

	Long leasehold property	Plant and machinery	Motor vehicles	Computer equipment	Total
COST					
At 1 April 2024	1,575,911	99,680	59,495	102,434	1,837,520
Additions	-	-	25,588	-	25,588
Disposals	-	-	-10,000	-	-10,000
At 31 March 2025	<u>1,575,911</u>	<u>99,680</u>	<u>75,083</u>	<u>102,434</u>	<u>1,853,108</u>
DEPRECIATION					
At 1 April 2024	331,398	97,905	41,825	89,376	560,504
Charge for year	21,634	410	15,837	5,180	43,061
At 31 March 2025	<u>353,032</u>	<u>98,315</u>	<u>57,662</u>	<u>94,556</u>	<u>603,565</u>
NET BOOK VALUE					
At 31 March 2025	<u>1,222,879</u>	<u>1,365</u>	<u>17,421</u>	<u>7,878</u>	<u>1,249,543</u>
At 31 March 2024	<u>1,244,513</u>	<u>1,775</u>	<u>17,670</u>	<u>13,058</u>	<u>1,277,016</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	<u>1</u>
NET BOOK VALUE	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1</u>

The investment represents the cost of a 100% holding in Salvation House Limited, company number 08433451 registered in England, an unlisted company which operates conference and parking facilities at the church's premises. The turnover for the year ended 31 March 2024 was £15,487 (2024: £17,500). Result for the year was £Nil (2024: £Nil). The capital and reserves of the company as at 31 March 2024 were £10,906 (2024: £10,906). At 31 March 2025 Revivall owed £4,764 (2024: £9,353 was owed to Revivall from Salvation House) to Salvation House Limited.

Revivall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25	31.03.25	31.03.24	31.03.24
	£	£	£	£
	Charity	Group	Charity	Group
Other debtors	10,050	10,767	11,341	11,556
Gift aid receivable	16,044	16,044	10,071	10,071
Prepayments	16,372	16,372	108,545	108,546
	<u>42,466</u>	<u>43,183</u>	<u>129,957</u>	<u>130,173</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.25	31.03.25	31.03.24	31.03.24
	£	£	£	£
	Charity	Group	Charity	Group
Bank loans and overdrafts (see notes 17 & 18)	30,546	30,546	22,043	22,043
Trade creditors	995	995	933	933
Amounts owed to group undertakings	4,764	-	9,353	-
Social security and other taxes	7,359	7,359	4,488	4,488
Other creditors	2,583	2,253	4,256	5,334
Accruals and deferred income	25,237	28,385	5,397	8,492
	<u>71,484</u>	<u>69,538</u>	<u>46,470</u>	<u>41,290</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans (see notes 17 & 18)	<u>739,753</u>	<u>764,294</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year:		
Barclays bounce back loan	10,321	10,000
Kingdom mortgage	<u>20,225</u>	<u>12,043</u>
	<u>30,546</u>	<u>22,043</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>107,299</u>	<u>14,167</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans	<u>632,454</u>	<u>750,127</u>

Revival

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

18. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.25	31.3.24
	£	£
Bank loans	<u>770,299</u>	<u>786,337</u>

Included within creditors falling due within one year and after more than one year is a 20 year bank loan from Kingdom Bank totalling £753,147 (2024: £762,170) with interest charged on the loan at a variable rate 6.2%. The loan is secured by a first legal charge over 2 Sterling Court and assignment of Key Person cover on the life of Rev Bradley Norman, limited to £175,000.

Included within creditors falling due after more than one year is a 6 year Bounce Back loan from Barclays Bank totalling £17,152 (2023: £24,167) with interest of 2.5% per annum fixed for the duration of the loan. The loan is unsecured.

19. MOVEMENT IN FUNDS

Charity

	At 1.4.24	Net Movements in funds	Transfer Between Funds	At 31.03.2025
	£	£	£	£
Unrestricted funds				
General fund	165,394	(53,005)	23,561	135,950
Building fund	470,301	-	(17,720)	452,581
Fixed assets	32,504	-	(5,841)	26,663
TOTAL FUNDS	<u>668,199</u>	<u>(53,005)</u>	<u>-</u>	<u>615,194</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movements in funds
	£	£	£
Unrestricted funds			
General fund	1,043,968	(1,096,973)	(53,005)
Building fund	-	-	-
Fixed assets	-	-	-
TOTAL FUNDS	<u>1,043,968</u>	<u>(1,096,973)</u>	<u>(53,005)</u>

Revivall

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS - continued

Group	At 1.4.24 £	Net Movements in funds £	Transfer Between Funds £	At 31.03.2025 £
Unrestricted funds				
General fund	176,299	(53,005)	23,561	146,855
Building fund	470,301	-	(17,720)	452,581
Fixed assets	32,504	-	(5,841)	26,663
TOTAL FUNDS	679,104	(53,005)	-	626,099

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movements in funds £
Unrestricted funds			
General fund	1,043,968	(1,096,973)	(53,005)
Building fund	-	-	-
Fixed assets	-	-	-
TOTAL FUNDS	1,043,968	(1,096,973)	(53,005)

Comparatives for movement in funds

Charity	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	188,924	(66,855)	43,325	165,394
Building fund	491,936	-	(21,635)	470,301
Fixed assets	54,194	-	(21,690)	32,504
	735,054	(66,855)	-	668,199
TOTAL FUNDS	735,054	(66,855)	-	668,199

Revivall

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

19. MOVEMENT IN FUNDS (continued)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	942,107	(1,008,962)	(66,855)
TOTAL FUNDS	<u>942,107</u>	<u>(1,008,962)</u>	<u>(66,855)</u>

Group

	At 1.4.23 £	Net Movements in funds £	Transfer Between Funds £	At 31.03.2024 £
Unrestricted funds				
General fund	199,829.00	(66,855)	43,325.00	176,299
Building fund	491,936.00	-	(21,635)	470,301
Fixed assets	54,194.00	-	(21,690)	32,504
TOTAL FUNDS	<u>745,959.00</u>	<u>(66,855)</u>	<u>-</u>	<u>679,104</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movements in funds £
Unrestricted funds			
General fund	959,607.00	(1,026,462)	(66,855)
Building fund	-	-	-
Fixed assets	-	-	-
TOTAL FUNDS	<u>959,607.00</u>	<u>(1,026,462)</u>	<u>(66,855)</u>

The designated Building fund represents the net book value of the building, Unit 2 Sterling Court, Mundells, Welwyn Garden City, Herts, AL9 7FT, net of the outstanding amount of the loan for the purchase of the building.

The designated Fixed Assets fund represents the net book value of the assets held.

Revivall

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

20. RELATED PARTY DISCLOSURES

During the year the charitable company received donations totalling £Nil (2024: £10,000) from Salvation House Limited, its subsidiary company. At 31 March 2025 £4,764 (2024: £4,228 was due from Salvation House) was owed to Salvation House Limited in respect of Conference venue fees and internal recharges.

During the year donations totalling £38,150 (2024: £101,000) were received from the trustees of the charitable company.

There were no other related party transactions during the year ended 31 March 2025 (2024: None).

21. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	53,005	(66,855)
Adjustments for:		
Depreciation charges	48,799	51,880
Loss on disposal of fixed assets	650	-
Interest received	(28)	-
Decrease/(increase) in debtors	86,988	(109,662)
Increase in creditors	<u>19,748</u>	<u>5,814</u>
Net cash provided by/(used in) operations	<u><u>103,152</u></u>	<u><u>(118,805)</u></u>

22. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	<u>71,974</u>	<u>62,904</u>	<u>134,878</u>
	<u>71,974</u>	<u>62,904</u>	<u>134,878</u>
Debt			
Debts falling due within 1 year	(22,043)	(8,503)	(30,546)
Debts falling due after 1 year	<u>(764,294)</u>	<u>24,542</u>	<u>(739,752)</u>
	<u>(786,337)</u>	<u>16,039</u>	<u>(770,298)</u>
Total	<u><u>(714,344)</u></u>	<u><u>78,943</u></u>	<u><u>(635,420)</u></u>

REVIVALL

England & Wales - Charity number 1101870

Accounts

REGISTERED COMPANY NUMBER: 04897890 (England and Wales)
REGISTERED CHARITY NUMBER: 1101870

Revivall

**Previously known as
Salvation for the Nations International
Churches**

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2024

DUX Advisory Limited
Chartered Accountants
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

**Revival
previously known as
Salvation for the Nations International
Churches**

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for the Year Ended 31 March 2024**

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**Revivall
previously known as
Salvation for the Nations International
Churches**

**Reference and Administrative Details
for the Year Ended 31 March 2024**

TRUSTEES	Mr C Freckleton Mr A C Hayllar Mr A L Radmore Mr B O Lucas (appointed 30.11.23) Mr J W Collins (appointed 30.11.23)
REGISTERED OFFICE	Salvation House Unit 2 Sterling Court Mundells Welwyn Garden City Hertfordshire AL7 1FT
REGISTERED COMPANY NUMBER	04897890 (England and Wales)
REGISTERED CHARITY NUMBER	1101870
INDEPENDENT EXAMINER	DUX Advisory Limited Chartered Accountants Kennel Club House Gatehouse Way Aylesbury Buckinghamshire HP19 8DB

**Revivall (Registered number: 04897890)
previously known as
Salvation for the Nations International
Churches**

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

a. To advance the Christian faith in accordance with the statement of belief in the United Kingdom and the world as the Directors may from time to time think fit and to fulfil other such purposes which are exclusively charitable according to the Law of England and Wales and relate to the charitable work of the charity/company.

b. To relieve persons who are in need or hardship or who are aged or sick and to relieve the distress caused thereby in the United Kingdom or the world as the Directors may from time-to-time think fit.

**Revivall (Registered number: 04897890)
previously known as
Salvation for the Nations International
Churches**

**Report of the Trustees
for the Year Ended 31 March 2024**

STRATEGIC REPORT

Achievement and performance

The charity is in its 20th year and continues to increase its footprint nationally and internationally. The annual Awake conference was a success again; it strategically focused on spiritual and marketplace leaders, with daily key workshops focused on leadership challenges today. Besides this major conference, the charity held two additional midweek "3 Nights of Glory" events in October and February. Leading national guest worship leaders offered cutting-edge worship, which attracted people locally and in the greater London area to attend.

The charity has purchased and instigated various upgrades to the audio/visual and sound systems during the year to maintain the highly professional level offered by the multimedia department.

In addition to these special events, the charity invested significantly in various Christmas outreach events, including a special family day with free Christmas-themed rides, activities, food, and gifts for every child in attendance. In addition to the family fun day, everyone enjoyed a Christmas pantomime with a choir and multimedia. There were approximately 700 families in attendance from within and outside the local church. The charity gave 100 special Christmas hampers to families in financial need, each containing a retail value of £150.00. These were given out 5 days before Christmas following an exceptional community carol service with a 7-piece orchestra and choral accompaniment.

The children's and youth ministries continue to grow, necessitating the recruitment of a full-time Youth and Young Adult Pastor. Following an advertising campaign and several informal interviews, the charity recruited a suitable candidate from Sydney, Australia. Due to the recruitment of a foreign national, the charity deemed it necessary to incur all the associated costs to cover visas, air travel, housing, motor vehicle purchases, etc., to secure the recruitment and retention of the staff member and the family.

The charity has also donated funds to Harrismith Hope House, a children's home in South Africa. It urgently needed 90 children's outfits for the new school year and supplied all their basic stationery needs. The charity has developed a relationship with this registered charity in South Africa and has provided them with spiritual, financial and personal support for the past 3 years.

The charity continues to provide various crucial support services to the community, including support for the elderly in multiple retirement care homes, Mums Connect every week, the food distribution ministry, Halloween alternative events for children and young people, marriage enrichment courses, and prayer/counselling support.

Praise God for another year filled with the grace of God by which we're able to celebrate miraculous numeric, financial, ministry and outreach growth. The Trustees acknowledge the charities' indebtedness to the flexibility and fearlessly passionate contributions of all volunteers, staff and Senior Pastors, the benefactors, by which the charity's success is possible, for which the trustees highly commend their contributions.

"For God is not unjust to forget your work and labour of love which you have shown toward His name, in that you have ministered to the saints, and do minister" Hebrews 6:10 NKJV

**Revivall (Registered number: 04897890)
previously known as
Salvation for the Nations International
Churches**

**Report of the Trustees
for the Year Ended 31 March 2024**

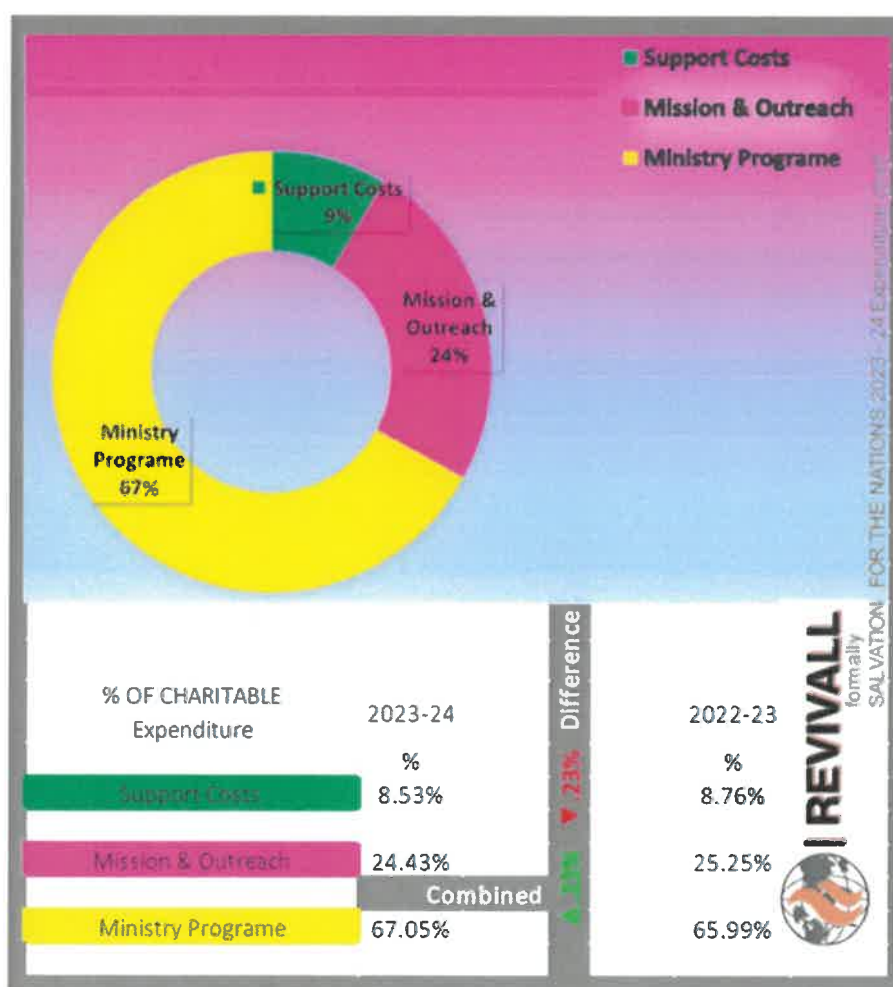
STRATEGIC REPORT

Financial review

The charity relies on the generosity of those who are able and willing to contribute financially, for which the trustees are grateful. Although the charity has grown numerically, hence the need for additional staffing, the adverse effects of the cost-of-living crisis impacts many businesses and families revenue levels, budgets and disposable income, together with our significant investment in the community events programme throughout the year and a substantial accounting depreciation level of £46k in the year, the resultant being a shortfall of approximately £67k.

The charity remortgaged the Sterling Court property with another mortgage broker, which, although initially incurring significant legal/professional costs in the year, facilitated a lower interest rate throughout its term and consequently will be more cost-effective.

As the charity is in a period of rapid numeric growth both nationally and internationally, the Trustees remain confident in its current financial stability and viable forecasted sustainability for the foreseeable future.



**Revivall (Registered number: 04897890)
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Churches**

**Report of the Trustees
for the Year Ended 31 March 2024**

Statement of acceptance

The Board of trustee/directors consider that with:

- A sustained average year-on-year annual cash reserves liquidity variation of 36.57% and 56.79% across the preceding five-year fiscal period
- A ratio of year-end cash reserves liquidity to annual operating expenditure of 7.26% with a 19.33% average across the preceding five-year fiscal period.
- The current quantum and liquidity of the retained cash reserves

There are no material uncertainties about the charity's ability to continue as a going concern.

Apparent risks identified

The financial effects of the economic crisis have necessitated the charity to identify the need for increased media presence to grow the financial income level. Strategic Kingdom Business events will attract new local businesses/entrepreneurs and provide essential support for those in business.

The charity will continue identifying new/additional banking options to support the growing vision.

Looking forward to 2024/25

The charity will be an anchor partner in a national outreach event in July 2024, "Holy Ghost and Fire". This event will be held at the Excel London and accommodate bookings for up to 20,000 people. The charity will be making a significant financial and resource contribution to the event as the primary outreach focus for the year; due to the considerable investment into this and the expected significant exposure for the charity, the decision was taken to move the annual Awake conference to the end of August and to combine it with a summer outreach programme. There is a need for additional resources due to the planned expansion of the charity's footprint.

The RBI Bible College faculty will introduce a new 4th-year extension programme for volunteer student internships invitations to join; this will benefit the students with additional intense training/experience from existing staff, and provide necessary resources to the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Revivall (Registered number: 04897890)
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Salvation for the Nations International
Churches**

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The following were directors for the purposes of company law, and trustees for the purposes of charity law, during the year and since the year end:

Mr Canute Freckleton
Mr Alan Hayllar
Mr Aldwyn Radmore
Mr John Collins
Mr Babafemi Lucas

Recruitment and Selection

SFTN has a careful and systematic recruitment & selection system

The company has a diverse board of Trustees/Directors in skill, experience and gifting. Trustees/Directors are appointed and/or removed from office in consultation with the principal stakeholders, Dr Bradley Norman and Rev Wyona Norman.

The company's board undertakes a Disclosure & Barring Scheme (DBS) check for each director to ensure that they are eligible to act.

All members of the board of directors/trustees are obliged to comply with "The Code of Conduct" and "Access to and Privacy" policies.

Key management remuneration is provided on a discretionary basis.

Training

Members of the board regularly undertake research on various queries and share the information with the other directors, providing copies of documents to each director who utilise the advice and guidance.

Ken Freckleton has been appointed by the Senior Ministers to direct, guide and support the board of Trustees.

The directors subscribe to various bodies to acquire knowledge and keep abreast of new developments.

Induction

SFTN seeks to offer a comprehensive induction programme during which new directors are provided with the key information which they need to run the company.

The company provides new directors with relevant information. For example, new directors are provided with copies of minutes of previous meetings as well as governance information pertinent to the vision, aims, objectives, purposes and policy of the charity as part of the induction process.

Public benefit

The directors have considered the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the company's aims and objectives and in planning future activities.

The directors have, in their view, met the public benefit requirement by holding a variety of events which are open to the general public and which seek, in accordance with their vision, to transform lives and thus enable people to live as responsible citizens in their community. The vision, mission and values of the company along with the year's objectives, activities and achievements are set out in this report.

Revivall
previously known as
Salvation for the Nations International
Churches

Report of the Trustees
for the Year Ended 31 March 2024

CHANGE OF NAME

The charitable company passed a special resolution on 14 July 2024 changing its name from Salvation for the Nations International Churches to Revivall.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Revivall for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

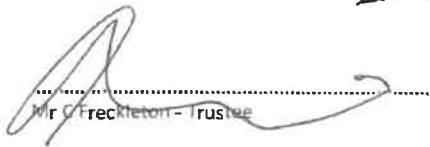
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the current Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15th December 2024 and signed on the board's behalf by:


.....
Mr C Freckleton - Trustee

**Independent Examiner's Report to the Trustees of
Revival
previously known as
Salvation for the Nations International
Churches**

Independent examiner's report to the trustees of Revival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Foscett BSc FCA DChA

DUX Advisory Limited
Chartered Accountants
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

17 December 2024

**Revivall
previously known as
Salvation for the Nations International
Churches**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024**

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	929,383	968,202
Charitable activities	3		
Church activities		12,724	22,372
Other income	4	-	3,198
Total		<u>942,107</u>	<u>993,772</u>
 EXPENDITURE ON			
Raising funds	5	-	1,047
Charitable activities	6		
Support Costs		422,219	384,395
General activities		232,749	161,388
Venue costs		167,295	141,500
Educational costs		8,911	13,401
World mission		59,677	44,612
Local mission		28,502	30,393
Governance costs		15,679	7,571
Other		<u>73,930</u>	<u>79,810</u>
Total		<u>1,008,962</u>	<u>864,117</u>
 NET INCOME/(EXPENDITURE)		(66,855)	129,655
 RECONCILIATION OF FUNDS			
Total funds brought forward		735,054	605,399
 TOTAL FUNDS CARRIED FORWARD		<u><u>668,199</u></u>	<u><u>735,054</u></u>

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities. All transactions are unrestricted.

The notes form part of these financial statements

Revivall (Registered number: 04897890)
previously known as
Salvation for the Nations International
Churches

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	11	1,277,016	1,311,162
Investments	12	<u>1</u>	<u>1</u>
		1,277,017	1,311,163
CURRENT ASSETS			
Debtors	13	129,957	27,971
Cash at bank		<u>71,993</u>	<u>216,760</u>
		201,950	244,731
CREDITORS			
Amounts falling due within one year	14	(46,474)	(36,352)
		<u>155,476</u>	<u>208,379</u>
NET CURRENT ASSETS			
		1,432,493	1,519,542
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	15	(764,294)	(784,488)
		<u>668,199</u>	<u>735,054</u>
NET ASSETS			
FUNDS	18		
Unrestricted funds		<u>668,199</u>	<u>735,054</u>
TOTAL FUNDS		<u>668,199</u>	<u>735,054</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

**Revivall
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Salvation for the Nations International
Churches**

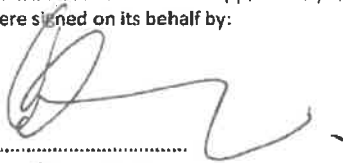
**Balance Sheet - continued
31 March 2024**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

15th December 2024



.....
Mr C Freckleton - Trustee

The notes form part of these financial statements

Revivall
previously known as
Salvation for the Nations International
Churches

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	20	<u>(112,821)</u>	<u>106,138</u>
Net cash (used in)/provided by operating activities		<u>(112,821)</u>	<u>106,138</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(11,752)	(72,477)
Sale of tangible fixed assets		<u>-</u>	<u>9,180</u>
Net cash used in investing activities		<u>(11,752)</u>	<u>(63,297)</u>
Cash flows from financing activities			
Capital repayments in year		<u>(20,194)</u>	<u>(14,886)</u>
Net cash used in financing activities		<u>(20,194)</u>	<u>(14,886)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(144,767)	27,955
Cash and cash equivalents at the beginning of the reporting period		<u>216,760</u>	<u>188,805</u>
Cash and cash equivalents at the end of the reporting period		<u><u>71,993</u></u>	<u><u>216,760</u></u>

**Revivall
previously known as
Salvation for the Nations International
Churches**

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are prepared in sterling which is the functional currency of the charitable company and been rounded to the nearest £1.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Preparation of consolidated financial statements

The financial statements contain information about Revivall as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The tax recoverable on gift aid receipts is accounted for at the same time as the receipt. Income which specifically relates to expenditure to be incurred in a future period is shown as deferred income.

Rental income and interest receivable are accounted for on an accruals basis.

The market value of gifts in kind, including the provision of facilities at no charge or at a reduced cost, is estimated by the trustees and when material this value is credited to the Statement of Financial Activities with a corresponding amount being included in the relevant expenditure heading.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered, and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charitable company's operating costs include staff costs, rent and other related costs. Such costs are allocated to expenditure in respect of charitable activities. Other costs have been allocated to appropriate cost headings.

**Revivall
previously known as
Salvation for the Nations International
Churches**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2%
Plant and equipment	15-25%
Computers	15-25%
Motor vehicles	33%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Individual items of equipment or furniture are capitalised when the purchase price is £1,000 or more. During the year some of the depreciation rates and residual values were reviewed and adjusted. This adjustment includes depreciating the leasehold property and motor vehicles on the basis that they would have a residual value at the end of their useful life.

Freehold Land is not depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**Revivall
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Churches**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

A subsidiary is an entity controlled by the charitable company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Key source of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with general accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenue and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation, as monthly calculations are based on the estimated useful life of assets. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Gifts and offerings	804,137	877,860
Tax reclaimed	<u>125,246</u>	<u>90,342</u>
	<u><u>929,383</u></u>	<u><u>968,202</u></u>

**Revivall
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

3.	INCOME FROM CHARITABLE ACTIVITIES		
		31.3.24	31.3.23
	Activity	£	£
	Church activities	<u>12,724</u>	<u>22,372</u>
4.	OTHER INCOME		
		31.3.24	31.3.23
		£	£
	Other income	<u>-</u>	<u>3,198</u>
5.	RAISING FUNDS		
	Raising donations and legacies		
		31.3.24	31.3.23
		£	£
	Fundraising event costs	<u>-</u>	<u>1,047</u>
6.	CHARITABLE ACTIVITIES COSTS		
			Direct Costs
			£
	Support Costs		422,219
	General activities		232,749
	Venue costs		167,295
	Educational costs		8,911
	World mission		59,677
	Local mission		28,502
	Governance costs		<u>15,679</u>
			<u>935,032</u>

Governance costs include payments to the independent examiner of £4,620 (2023: £3,210) in respect of the independent examination and £2,820 (2023: £4,361) for other professional services.

**Revivall
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Churches**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>45,898</u>	<u>44,620</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	380,216	344,010
Social security costs	38,135	37,788
Other pension costs	<u>3,868</u>	<u>2,597</u>
	<u>422,219</u>	<u>384,395</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	<u>12</u>	<u>12</u>
Average number of employees		

Under the charitable company's "Access to and Privacy Policy" the trustees have an obligation to keep private and confidential both income and expenditure of the charitable company as it relates to identifiable individuals. This includes the disclosure of any individual employee's remuneration irrespective of their role within the charitable company. The Senior Pastors, together with the trustees, form the key management of the charitable company and the trustees have determined that to provide the information required about remunerations required by the SORP would contravene the charitable company's "Access to and Privacy Policy". On that basis, individuals' remunerations are not disclosed in these financial statements.

There were no employees whose annual remuneration was more than £60,000 (2023: None).

**Revivall
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Churches**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	968,202
Charitable activities	
Church activities	22,372
Other income	<u>3,198</u>
Total	<u>993,772</u>
EXPENDITURE ON	
Raising funds	1,047
Charitable activities	
Support Costs	384,395
General activities	161,388
Venue costs	141,500
Educational costs	13,401
World mission	44,612
Local mission	30,393
Governance costs	7,571
Other	<u>79,810</u>
Total	<u>864,117</u>
NET INCOME	129,655
RECONCILIATION OF FUNDS	
Total funds brought forward	605,399
TOTAL FUNDS CARRIED FORWARD	<u><u>735,054</u></u>

Revivall
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Churches

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	1,575,911	97,630	53,800	98,427	1,825,768
Additions	-	2,050	5,695	4,007	11,752
At 31 March 2024	<u>1,575,911</u>	<u>99,680</u>	<u>59,495</u>	<u>102,434</u>	<u>1,837,520</u>
DEPRECIATION					
At 1 April 2023	309,763	97,632	23,809	83,402	514,606
Charge for year	<u>21,635</u>	<u>273</u>	<u>18,016</u>	<u>5,974</u>	<u>45,898</u>
At 31 March 2024	<u>331,398</u>	<u>97,905</u>	<u>41,825</u>	<u>89,376</u>	<u>560,504</u>
NET BOOK VALUE					
At 31 March 2024	<u>1,244,513</u>	<u>1,775</u>	<u>17,670</u>	<u>13,058</u>	<u>1,277,016</u>
At 31 March 2023	<u>1,266,148</u>	<u>(2)</u>	<u>29,991</u>	<u>15,025</u>	<u>1,311,162</u>

12. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>1</u>
NET BOOK VALUE	
At 31 March 2024	<u>1</u>
At 31 March 2023	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Salvation House Limited

Registered office: UK

Registered Company Number: 08433451

Nature of business: Provision of conferencing facilities

Class of share: %
Ordinary holding

100

	31.3.24 £	31.3.23 £
Aggregate capital and reserves	10,906	10,906

Revivall
previously known as
Salvation for the Nations International
Churches

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. FIXED ASSET INVESTMENTS - continued

The investment represents the cost of a 100% holding in Salvation House Limited, company number 08433451, an unlisted company which operates conference and parking facilities at the church's premises.

The turnover for the year ended 31 March 2024 was £17,500 (2023: £21,700). Result for the year was £Nil (2023: £Nil). The capital and reserves of the company as at 31 March 2024 were £10,906 (2023: £10,906). At 31 March 2024 Revivall owed £9,353 (2023: £4,228 was owed to Revivall from Salvation House) to the company of Salvation House Limited.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Amounts owed by group undertakings	-	4,228
Other debtors	11,341	11,341
Gift aid receivable	10,071	10,071
Prepayments	<u>108,545</u>	<u>2,331</u>
	<u><u>129,957</u></u>	<u><u>27,971</u></u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 16)	22,043	20,492
Trade creditors	937	901
Amounts owed to group undertakings	9,353	-
Social security and other taxes	4,488	4,509
Other creditors	4,256	5,053
Accruals and deferred income	<u>5,397</u>	<u>5,397</u>
	<u><u>46,474</u></u>	<u><u>36,352</u></u>

**Revivall
previously known as
Salvation for the Nations International
Churches**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 16)	<u>764,294</u>	<u>784,488</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Barclays bounce back loan	10,000	11,068
Unity Trust mortgage	<u>12,043</u>	<u>9,424</u>
	<u>22,043</u>	<u>20,492</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>14,167</u>	<u>19,596</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans	<u>750,127</u>	<u>764,892</u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24	31.3.23
	£	£
Bank loans	<u>786,337</u>	<u>804,980</u>

Included within creditors falling due within one year and after more than one year is a 10 year bank loan from Unity Trust Bank totalling £762,170 (2023: £774,212) with the initial repayment being set over 30 years with interest charged on the loan at a rate equal to Unity Trust Bank's base rate plus 2.5%, subject to a minimum rate of 4% per annum. The loan is secured by a first legal charge over 2 Sterling Court and assignment of Key Person cover on the life of Rev Bradley Norman, limited to £350,000.

Included within creditors falling due after more than one year is a 6 year Bounce Back loan from Barclays Bank totalling £24,167 (2023: £30,767) with interest of 2.5% per annum fixed for the duration of the loan. The loan is unsecured.

**Revivall
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Churches**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	188,924	(66,855)	43,325	165,394
Building fund	491,936	-	(21,635)	470,301
Fixed assets	<u>54,194</u>	<u>-</u>	<u>(21,690)</u>	<u>32,504</u>
	<u>735,054</u>	<u>(66,855)</u>	<u>-</u>	<u>668,199</u>
TOTAL FUNDS	<u>735,054</u>	<u>(66,855)</u>	<u>-</u>	<u>668,199</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	942,107	(1,008,962)	(66,855)
	<u>942,107</u>	<u>(1,008,962)</u>	<u>(66,855)</u>
TOTAL FUNDS	<u>942,107</u>	<u>(1,008,962)</u>	<u>(66,855)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	107,302	81,622	188,924
Building fund	455,168	36,768	491,936
Fixed assets	<u>42,929</u>	<u>11,265</u>	<u>54,194</u>
	<u>605,399</u>	<u>129,655</u>	<u>735,054</u>
TOTAL FUNDS	<u>605,399</u>	<u>129,655</u>	<u>735,054</u>

Revivall
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Salvation for the Nations International
Churches

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	945,739	(864,117)	81,622
Building fund	36,768	-	36,768
Fixed assets	11,265	-	11,265
	<u>993,772</u>	<u>(864,117)</u>	<u>129,655</u>
TOTAL FUNDS	<u>993,772</u>	<u>(864,117)</u>	<u>129,655</u>

The designated Building fund represents the net book value of the building, Unit 2 Sterling Court, Mundells, Welwyn Garden City, Herts, AL9 7FT, net of the outstanding amount of the loan for the purchase of the building.

The designated Fixed Assets fund represents the net book value of the assets held.

19. RELATED PARTY DISCLOSURES

During the year the charitable company received donations totalling £Nil (2023: £10,000) from Salvation House Limited, its subsidiary company. At 31 March 2024 £9,353 (2023: £4,228 was due from Salvation House) was owed to Salvation House Limited in respect of Conference venue fees and internal recharges.

During the year donations totalling £6,575 (2023: £101,000) were received from the trustees of the charitable company.

There were no other related party transactions during the year ended 31 March 2024 (2023: None).

20. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(66,855)	129,655
Adjustments for:		
Depreciation charges	45,898	44,619
(Increase)/decrease in debtors	(101,986)	27,424
Increase/(decrease) in creditors	<u>10,122</u>	<u>(95,560)</u>
Net cash (used in)/provided by operations	<u>(112,821)</u>	<u>106,138</u>

**Revivall
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Churches**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	<u>216,760</u>	<u>(144,767)</u>	<u>71,993</u>
	<u>216,760</u>	<u>(144,767)</u>	<u>71,993</u>
Debt			
Debts falling due within 1 year	(20,492)	(1,551)	(22,043)
Debts falling due after 1 year	<u>(784,488)</u>	<u>20,194</u>	<u>(764,294)</u>
	<u>(804,980)</u>	<u>18,643</u>	<u>(786,337)</u>
Total	<u>(588,220)</u>	<u>(126,124)</u>	<u>(714,344)</u>

REVIVALL

England & Wales - Charity number 1101870

Accounts

Charity registration number 1101870

Company registration number 4897890 (England and Wales)

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Mr Canute Freckleton Mr Alan Hayllar Mr Aldwyn Radmore
Charity number	1101870
Company number	4897890
Principal address	Unit 2, Sterling Court Mundells Welwyn Garden City Herts AL7 1FT
Independent examiner	James Foskett FCA DChA Cansdales Business Advisers Limited Chartered Accountants and Statutory Auditors St Mary's Court The Broadway Old Amersham Bucks HP7 0UT
Bankers	Unity Trust Bank Nine Bridleyplace Birmingham B1 2HB Lloyds TSB Bank plc 49 Howardgate Welwyn Garden City Herts AL8 6BA Barclays 12/12a Howard Shopping Centre Welwyn Garden City Hertfordshire AL8 6HA

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

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Statement of cash flows	8
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SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

DIRECTORS REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The charity's administrative details can be found on the Legal and Administrative page at the front of these financial statements.

Objectives and activities

a. To advance the Christian faith in accordance with the statement of belief in the United Kingdom or the World as the Directors may from time to time think fit and to fulfil other such purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of the company.

b. To relieve persons who are in need or hardship or who are aged or sick and to relieve the distress caused thereby in the United Kingdom or the World as the Directors may from time to time think fit.

Achievements and performance

The charity is in its 19th year and continues to go from strength to strength. The annual Awake conference was another great success and has become the platform for improving/introducing improvements to many ministry departments. The conference runs seven days and nights, catering to adults, teens, and kids. Besides this main conference, the charity hosts two evening midweek meetings, attracting more than 1,000 weekly attendees. The charity continues with the two services (one on a Sunday morning and the other on a Wednesday evening). The regular weekly kids and youth ministry programmes, as well as the Mums Connect (community hub for Mothers and toddlers), have continued to grow to the point where there is insufficient space within the present building to accommodate the numbers. Various forms of improvisation have been deployed in the short and long term to help resolve this positive issue.

The food ministry provides approximately 250 to 300 individuals/families weekly with food hampers. Along with donated food hampers, the charity provides a once-monthly donated clothing stall for children and their careers; many families from the community continue to benefit from these essential ministries.

The charity also hosted a 3-course community Christmas dinner on Christmas day for 100 individuals and families within the community, enabling many people struggling with the cost-of-living crisis to benefit from this special lunch.

The RBI Bible College continues to provide a 3-year degree in Ministry programme. It has broadened the course to include part-time students now online and those who attend for two days and carry out online studies for the other days, facilitating additional students to study this course. The London International Bible College, an online bachelor's and master's degree in theology, enables students from within the UK and many other nations to receive this fully sponsored college without relocating.

The internal alteration undertaken during the fiscal year has significantly increased the capacity of the main auditorium.

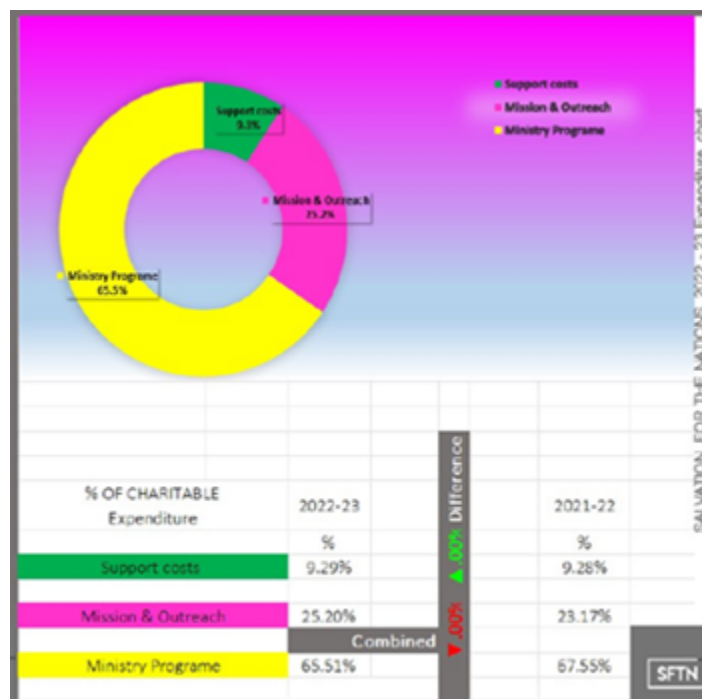
SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

DIRECTORS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The charity continues to grow numerically and financially and, as a result, requires recruiting additional staff to serve its ongoing needs. There has also been a significant increase in the various online and social media platforms due to the concerted focus on growing and investing in this previously limited platform. The charity now receives donations from the local congregation and online membership across the UK and other nations. The charity received a considerable donation from a specific congregation member for which the trustees and senior pastor are particularly grateful.



Apparent risks identified

The increase in the incidence of vandalism on commercial properties within similar postcodes to the charity's headquarters has necessitated the installation of security cameras at the permit of the building. In addition, there is a need to increase space capacity to accommodate the ever-increasing number of oversubscribed children and various mid-week activities. The trustees and the senior pastors will be giving this their attention in the following financial year.

Looking forward to 2023/24

There is an immediate recruitment need for an additional full-time youth/young adult pastor to satisfy the demands of this crucial area of ministry. Investing in a new internal soft play area and a youth zone is required as part of the growth strategy for young families and children. The charity is also looking to begin several connect/interest groups catering for various areas of interest/needs. These will include groups to help and support people recovering from an addiction, single adults' social groups, parents of children with needs, scrapbook-making groups, etc. These will provide additional support and connectivity as the size of the congregation continues to grow.

Structure, governance and management

The following were directors for the purposes of company law, and trustees for the purposes of charity law, during the year and since the year end:

Mr Canute Freckleton

Mr Alan Hayllar

Mr Aldwyn Radmore

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

DIRECTORS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Recruitment and Selection

SFTN has a careful and systematic recruitment & selection system.

The company has a diverse board of Trustees/Directors in skill, experience and gifting. Trustees/Directors are appointed and/or removed from office by the principal stakeholders, Dr Bradley Norman and Rev Wyona Norman.

The company's board undertakes a Disclosure & Barring Scheme (DBS) check for each director to ensure that they are eligible to act.

All members of the board of directors/trustees are obliged to comply with "The Code of Conduct" and "Access to and Privacy" policies.

Key management remuneration is provided on a discretionary basis.

Training

Members of the board regularly undertake research on various queries and share the information with the other directors, providing copies of documents to each director who utilise the advice and guidance.

Ken Freckleton has been appointed by the Senior Ministers to direct, guide and support the board of Trustees.

The directors subscribe to various bodies to acquire knowledge and keep abreast of new developments.

Induction

SFTN seeks to offer a comprehensive induction programme during which new directors are provided with the key information which they need to run the company.

The company provides new directors with relevant information. For example, new directors are provided with copies of minutes of previous meetings as well as governance information pertinent to the vision, aims, objectives, purposes and policy of the charity as part of the induction process.

Public benefit

The directors have considered the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the company's aims and objectives and in planning future activities.

The directors have, in their view, met the public benefit requirement by holding a variety of events which are open to the general public and which seek, in accordance with their vision, to transform lives and thus enable people to live as responsible citizens in their community. The vision, mission and values of the company along with the year's objectives, activities and achievements are set out in this report.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

DIRECTORS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of Directors responsibilities

The directors (who are also trustees of Salvation for the Nations International Churches for the purposes of charity law) are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant independent examination information of which the company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the current Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

The Directors report was approved by the Board of Directors.

Canute Freckleton

Signed on behalf of the Board
Unit 2 Sterling Court Mundells
Welwyn Garden City
Herts
AL7 1FT



Date: 15 October 2023

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

I report to the Directors on my examination of the financial statements of Salvation for the Nations International Churches (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

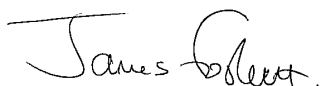
- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

I draw attention to note 8 which explains the trustees' decision to not disclose remuneration paid to key management or other individuals. This constitutes a departure from the Statement of Recommended Practice applicable to charities issued on 16 July 2014.

Use of my report

This report is made solely to the Board, in accordance with section 145 of the Charities Act 2011. My independent examination has been undertaken so that I might state to the Board those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Board, for my independent



James Foskett BSc (Hons), FCA, DChA
Cansdales Business Advisers Limited
St Mary's Court
The Broadway
Old Amersham
Bucks HP7 0UT

Dated: 27 October 2023

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
<u>Income and endowments from:</u>			
Donations and legacies	2	968,202	701,797
Charitable activities	3	22,372	21,630
Other income		3,198	-
Total income		993,772	723,427
<u>Expenditure on:</u>			
Raising funds	4	1,047	1,163
Charitable activities	5	783,260	578,463
Other		79,810	61,236
Total expenditure		864,117	640,862
Net income for the year/ Net movement in funds		129,655	82,565
Fund balances at 1 April 2022		605,399	522,834
Fund balances at 31 March 2023		735,054	605,399

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities. All transactions are unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9	1,311,162		1,292,485	
Investments	10	1		1	
		<u>1,311,163</u>		<u>1,292,486</u>	
Current assets					
Debtors	11	27,971		55,395	
Cash at bank and in hand		216,760		188,805	
		<u>244,731</u>		<u>244,200</u>	
Creditors: amounts falling due within one year	13	<u>(36,352)</u>		<u>(131,912)</u>	
Net current assets		208,379		112,288	
Total assets less current liabilities		1,519,542		1,404,774	
Creditors: amounts falling due after more than one year	14	<u>(784,488)</u>		<u>(799,375)</u>	
Net assets		<u>735,054</u>		<u>605,399</u>	
Income funds					
<u>Unrestricted funds</u>					
Designated funds	15	546,130		498,099	
General unrestricted funds		<u>188,924</u>		<u>107,300</u>	
		735,054		605,399	
		<u>735,054</u>		<u>605,399</u>	

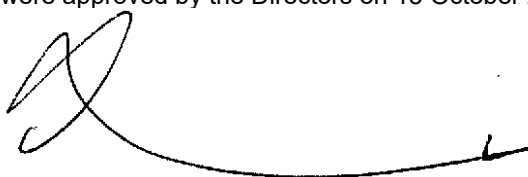
For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Directors on 15 October 2023.

.....
Mr Canute Freckleton
Trustee



Company Registration No. 4897890

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	19		106,138		193,786
Investing activities					
Purchase of tangible fixed assets		(72,477)		(38,992)	
Proceeds on disposal of tangible fixed assets		9,180		-	
Net cash used in investing activities			(63,297)		(38,992)
Financing activities					
Proceeds of new bank loans				50,000	
Repayment of bank loans		(14,886)		(87,417)	
Net cash used in financing activities			(14,886)		(37,417)
Net increase in cash and cash equivalents			27,955		117,377
Cash and cash equivalents at beginning of year			188,805		71,428
Cash and cash equivalents at end of year			216,760		188,805

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Salvation for the Nations International Churches is a charitable company limited by guarantee incorporated in England and Wales. The registered office is on the legal and administrative page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The directors consider that due to the amount of reserves available there are no material uncertainties about the ability to continue as a going concern.

The financial statements are prepared in sterling which is the functional currency of the charitable company and been rounded to the nearest £1.

1.2 Going concern

At the time of approving the financial statements, the charitable company has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted general funds – these are funds which can be used in accordance with the objects of the charitable company at the discretion of the Board.

Designated funds – these are funds set aside by the Board out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds which can only used for particular purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Income

Income (i.e. grants, gifts and donations) is accounted for when it is more than likely to be received and when the amount can be measured reliably, together with the tax recoverable on gift aid receipts, which is accounted for in the same period as the gift to which it relates. Income which is specifically stated to be in respect of expenditure to be incurred in a future period is shown as deferred income.

Rental income and interest receivable are accounted for on the accruals basis.

The market value of gifts in kind, including the provision of facilities at no charge or at reduced cost, is estimated by the directors and when material this value is credited to the Statement of Financial Activities, with a corresponding amount included in the relevant expenditure heading.

1.5 Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT, which cannot be recovered.

The charitable company's operating costs include staff costs, rent and other related costs. Such costs are allocated to expenditure in respect of charitable activities. Other costs have been examined in detail and allocated to appropriate cost headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2%
Plant and equipment	15-25%
Computers	15-25%
Motor vehicles	33%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Individual items of equipment or furniture are capitalised when the purchase price is £1,000 or more. During the year some of the depreciation rates and residual values were reviewed and adjusted. This adjustment includes depreciating the leasehold property and motor vehicles on the basis that they would have a residual value at the end of their useful life.

Freehold Land is not depreciated.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charitable company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the Statement of Financial Activities on a straight line basis over the period of the lease.

2 Donations and legacies

	2023	2022
	£	£
Donations and gifts	968,202	701,797
	<u> </u>	<u> </u>
Donations and gifts		
Gifts and offerings	877,860	405,139
Tax reclaimed	90,342	72,914
	<u> </u>	<u> </u>
	968,202	701,797
	<u> </u>	<u> </u>

3 Charitable activities

	2023	2022
	£	£
Church activities	22,372	21,630
	<u> </u>	<u> </u>

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Raising funds

	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Fundraising events	1,047	1,163
	<u>1,047</u>	<u>1,163</u>

5 Charitable activities

	2023	2022
	£	£
Support Costs	384,395	291,861
General activities	161,388	129,486
Venue costs	141,500	94,621
Educational courses	13,401	11,281
World Mission	44,612	36,885
Local Mission	30,393	6,837
Governance costs	7,571	7,492
	<u>783,260</u>	<u>578,463</u>

Governance costs include payments to the independent examiner of £3,210(2022: £2,970) in respect of the independent examination and £4,361(2022: £4,522) for other professional services.

6 Net movement in funds	2023	2022
	£	£
Depreciation of owned tangible fixed assets	<u>44,620</u>	<u>33,735</u>

7 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

8 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
<u>12</u>	<u>8</u>

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8	Employees	(Continued)	
	Employment costs	2023 £	2022 £
	Wages and salaries	344,010	268,092
	Social security costs	37,788	22,188
	Other pension costs	2,597	1,581
		<u>384,395</u>	<u>291,861</u>

Under the charity's "Access to and Privacy Policy," the trustees have an obligation to keep private and confidential both income and expenditure of the charity as it relates to identifiable individuals. This includes the disclosure of any individual employee's remuneration irrespective of their role within the charity. The senior pastors (together with the trustees) form the key management of the charity and the trustees have determined that to provide the information about remunerations required by the SORP would contravene the charity's "Access to and Privacy Policy". On that basis, individuals' remunerations are not disclosed in these financial statements.

There were no employees whose annual remuneration was more than £60,000.

9	Tangible fixed assets	Leasehold land and buildings £	Plant and equipment £	Computers £	Motor vehicles £	Total £
	Cost					
	At 1 April 2022	1,537,684	97,630	96,677	37,300	1,769,291
	Additions	38,227	-	1,750	32,500	72,477
	Disposals	-	-	-	(16,000)	(16,000)
	At 31 March 2023	<u>1,575,911</u>	<u>97,630</u>	<u>98,427</u>	<u>53,800</u>	<u>1,825,768</u>
	Depreciation and impairment					
	At 1 April 2022	288,128	97,526	76,660	14,492	476,806
	Depreciation charged in the year	21,635	106	6,742	16,137	44,620
	Eliminated in respect of disposals	-	-	-	(6,820)	(6,820)
	At 31 March 2023	<u>309,763</u>	<u>97,632</u>	<u>83,402</u>	<u>23,809</u>	<u>514,606</u>
	Carrying amount					
	At 31 March 2023	<u>1,266,148</u>	<u>(2)</u>	<u>15,025</u>	<u>29,991</u>	<u>1,311,162</u>
	At 31 March 2022	<u>1,249,556</u>	<u>104</u>	<u>20,017</u>	<u>22,808</u>	<u>1,292,485</u>

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2022 & 31 March 2023	1
Carrying amount	
At 31 March 2023	1
At 31 March 2022	1

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	18	1	1

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Amounts owed by fellow group undertakings	4,228	23,595
Other debtors	21,412	29,185
Prepayments and accrued income	2,331	2,615
	27,971	55,395

12 Loans and overdrafts

	2023 £	2022 £
Bank loans	804,980	837,865
Payable within one year	20,492	38,490
Payable after one year	784,488	799,375

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	12	20,492	38,490
Other taxation and social security		4,509	759
Trade creditors		901	1,052
Other creditors		5,053	81,693
Accruals and deferred income		5,397	9,918
		<u>36,352</u>	<u>131,912</u>

14 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	12	<u>784,488</u>	<u>799,375</u>

Included within creditors falling due within one year and after more than one year is a 10 year bank loan from Unity Trust Bank totaling £774,212(2022: £794,388) with the initial repayment being set over 30 years and with interest charges on this loan at a rate equal to the Unity Trust Bank's base rate plus 2.5%, subject to a minimum rate of 4% per annum. The loan is secured by a first legal charge over 2 Sterling Court and assignment of Key Person cover on the life of Rev Bradley Norman limited to £350,000.

Included within creditors falling due after more than one year is a 6 year Bounce bank loan from Barclays Bank totaling £30,767(2022: £43,477) with interest of 2.5% per annum, fixed for the duration of loan.

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Movement in funds		Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	
Building fund	455,168	36,768	-	491,936
Fixed Assets	42,929	34,250	(22,985)	54,194
	<u>498,097</u>	<u>71,018</u>	<u>(22,985)</u>	<u>546,130</u>

The designated Building fund represents the net book value of the building, Unit 2 Sterling Court, Mundells, Welwyn Garden City, Herts, AL9 7FT, net of the outstanding amount of the loan for the purchase of the building.

The designated Fixed Assets fund represents the net book value of the assets held.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	1,311,162	-	1,311,162
Investments	1	-	1
Current assets/(liabilities)	208,379	-	208,379
Long term liabilities	(784,488)	-	(784,488)
	<u>735,054</u>	<u>-</u>	<u>735,054</u>

17 Related party transactions

During the year the charitable company received donations totalling £10,000 (2022: £Nil) from Salvation House Limited, its subsidiary. As at 31 March 2023 £4,228 (2022: £23,595) was due from Salvation House Limited in relation to Conference Venue fees and internal recharges.

During the year donations totalling £101,000 (2022: £24,480) were received from the Trustees of the charitable company.

There were no other related party transactions within the year to 31 March 2023 (2022: £Nil).

A trustee had provided a interest free loan of £76,000 in the year 31 March 2022 which was repaid during the year 31 March 2023.

18 Subsidiaries

Details of the charitable company's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Salvation House Limited	U.K	Provision of Conferencing Facilities	1	100.00	0.00

The investment represents the cost of a 100% holding in Salvation House Limited, company number 08433451, an unlisted company which operates conference and parking facilities at the church's premises. The turnover for the year ended 31 March 2023 was £21,700 (2022: £36,770). Result for the year was £Nil (2022: £Nil). The capital and reserves of the company as at 31 March 2023 were £10,906 (2022: £10,906). At 31 March 2023 Salvation For The Nations was owed £4,228 (2022: £23,595) to the company by Salvation House Limited.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19	Cash generated from operations	2023 £	2022 £
	Surplus for the year	129,655	82,565
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	44,619	33,735
	Movements in working capital:		
	Decrease/(increase) in debtors	27,424	(2,367)
	(Decrease)/increase in creditors	(95,560)	79,853
	Cash generated from operations	<u>106,138</u>	<u>193,786</u>

REVIVALL

England & Wales - Charity number 1101870

Accounts

Charity registration number 1101870

Company registration number 4897890 (England and Wales)

**SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Mr Canute Freckleton Mr Alan Hayllar Mr Aldwyn Radmore
Charity number	1101870
Company number	4897890
Principal address	Unit 2, Sterling Court Mundells Welwyn Garden City Herts AL7 1FT
Independent examiner	James Foscett FCA DChA Cansdales Business Advisers Limited Chartered Accountants and Statutory Auditors St Mary's Court The Broadway Old Amersham Bucks HP7 0UT
Bankers	Unity Trust Bank Nine Bridleyplace Birmingham B1 2HB Lloyds TSB Bank plc 49 Howardgate Welwyn Garden City Herts AL8 6BA Barclays 12/12a Howard Shopping Centre Welwyn Garden City Hertfordshire AL8 6HA

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

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Statement of cash flows	8
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SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

DIRECTORS REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The charity's administrative details can be found on the Legal and Administrative page at the front of these financial statements.

Objectives and activities

a. To advance the Christian faith in accordance with the statement of belief in the United Kingdom or the World as the Directors may from time to time think fit and to fulfil other such purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of the company.

b. To relieve persons who are in need or hardship or who are aged or sick and to relieve the distress caused thereby in the United Kingdom or the World as the Directors may from time to time think fit.

Achievements and performance

The charity is in its 18th year and is continuing to grow and expand its reach. We hosted the first in-house face to face Christian conference in May, Awake 21, where people from all over the UK attended. There was a total of 1500 attendees for the week along with a full daytime children's programme. It has now become an annual conference still attracting people from all over the UK. Along with this full 7 day conference the charity hosted 2 further conferences in October 21 and February 22. The latter 2 were evening only events and again attracted attendees in excess of 900 each. Following the 3 conferences many other exciting new ministries were launched, including an additional mid-week service which continues to grow as it caters for people who are not available to attend Sunday services. The attendances have grown to be between 300 to 500 people a week. The food ministry has continued to grow, along with the weekly parent and toddler groups both key services fulfilling many needs within the local community.

The first healing school was launched in March 21 with 40 attendees. The school runs all day for 6 days and there were many testimonies of healings and breakthroughs that took place. The next one was scheduled for 6 months later. A second church bus was purchased so enabling the charity to continue with the many transport needs in order to service the various ministries. RBI continues to grow as it is not only training 100 students in this ministry school but also resourcing the many ministry areas within the charity as part of the practical ministry requirements. The children's and youth ministries continue to grow with a much-needed new ministry group for young adults meeting biweekly. This necessary group attracts approximately 60-80 young adults and is expected to grow and develop further. The charity was awarded for a second year the "church of the year" award, given by a secular organisation for the contribution to the community and in particular the South East of the London area.

This Christmas saw fewer charities assisting those in need than usual. The Trustees were pleased that this Charity was privileged to be one of the few in the county helping by giving out one hundred free £150 Christmas hampers to needy families.

The Christmas and New year live events were some of our greatest. The special Christmas production enticed many new families into the church during the festive season. With attendees from the churches' locale fraternity and the broader community, some journeyed over 300 miles to attend a Christian gathering. The New Year's Eve service broke the church record with an attendee/audience, just shy of a thousand.

The Men's, Women's and Children's ministries have continued to offer vital fellowship and discipleship programmes even during the lockdown period. Several women's and men's smaller events have taken place outdoors and have proven to build effective support systems for many individuals, particularly those who have been in isolation. The children's ministry has taken on an online identity during the lockdown, offering crucial spiritual input for children twice a week.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

DIRECTORS REPORT (CONTINUED)

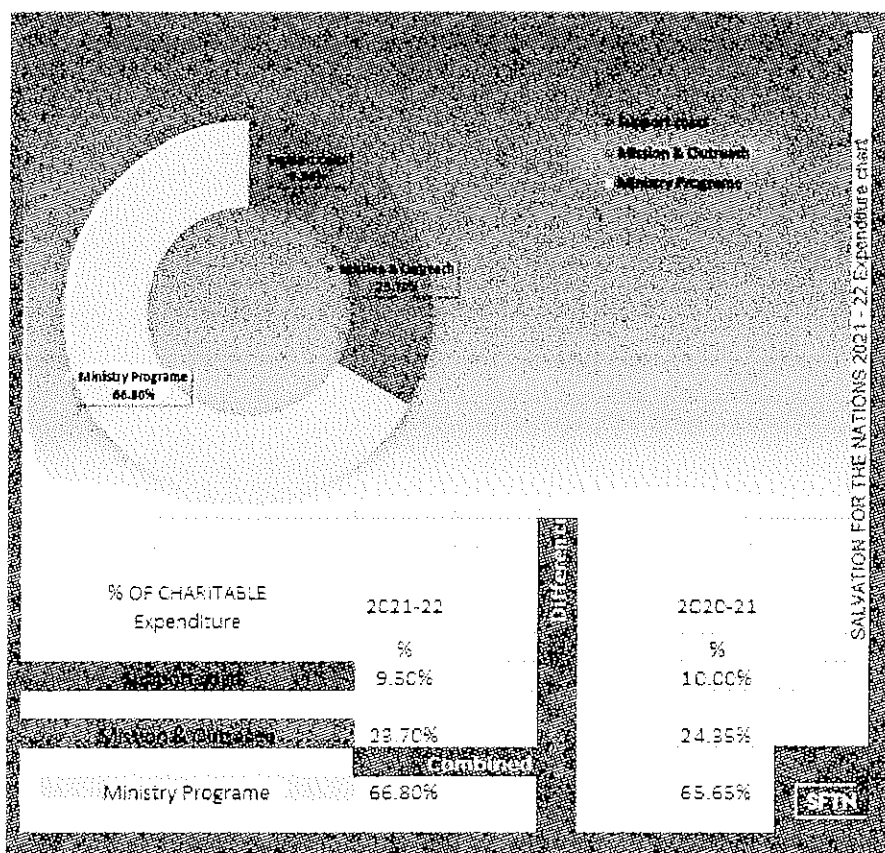
FOR THE YEAR ENDED 31 MARCH 2022

There has also been extensive pastoral care provided to hundreds of children and families from within and beyond the church community; the volunteer programme produces exceptional people resources (the current number being 150 active weekly volunteers). It has been one of the blessings of success the Charity had during the reporting period.

Praise God that which could have been a disastrous year for the Charity has proven, by His grace, to be the most significant year of growth in all aspects since it began as we celebrate record numeric, financial, outreach and ministry results. Flexibility, fearless passion and recognition for the most incredible opportunity for the church has been the keys deployed by the volunteers, staff and Senior Pastors that have propelled every area of the Charity to excel this year. The Trustees highly commend their contributions.

Financial review

The charity continues to grow both numerically and financially and has taken on 2 additional staff this year. The financial contributions for the online media ministry part of the charity have grown, providing additional financial support due to the distinctive and powerful nature of the online services that are broadcast on a weekly basis. The building which houses the headquarters for the charity has increased significantly in value and the charity has just undergone a new 10-year mortgage deal on the said building.



SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

DIRECTORS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Apparent risks Identified

The need for certain media and sound equipment has been identified due to the growth in the media ministry of the charity. These needs will be incorporated within the new budget. There is a need for additional seating within the main sanctuary due to the increase in attendances and therefore plans are underway for relocating the men's toilets to the present garage area so enabling internal walls to be broken through thus making space for an additional 80 seats. This has been included in the new year's budget. There is a need for additional staffing due to the continued growth in the charity. A need for external security cameras has been identified due to the occasional large vehicles either damaging the roadside curb or the external corner of the roof overhang. These will also not only improve the security but also act as deterrents for any similar future occurrences.

Looking forward to 2022/23

The charity looks forward to the internal building work being completed, as well as a security system being installed. The charity will also pursue the possibility of employing additional staff in order to cater for the growing needs of the charity. The RBI programme will undergo a significant change in operation enabling it to cater for the ever-increasing needs of the students. It is envisaged that it will offer 3 options for the 3-year programme, a full-time daily option. A combination of 1 or 2 days and the balance via online lectures in their own time, and then a part-time study option enabling students to study at their own pace without a time limit on the completion of the full course.

Structure, governance and management

The following were directors for the purposes of company law, and trustees for the purposes of charity law, during the year and since the year end:

Mr Canute Freckleton

Mr Alan Hayllar

Mr Aldwyn Radmore

Recruitment and Selection

SFTN has a careful and systematic recruitment & selection system.

The company has a diverse board of Trustees/Directors in skill, experience and gifting. Trustees/Directors are appointed and/or removed from office by the principal stakeholders, Dr Bradley Norman and Rev Wyona Norman.

The company's board undertakes a Disclosure & Barring Scheme (DBS) check for each director to ensure that they are eligible to act.

All members of the board of directors/trustees are obliged to comply with "The Code of Conduct" and "Access to and Privacy" policies.

Key management remuneration is provided on a discretionary basis.

Training

Members of the board regularly undertake research on various queries and share the information with the other directors, providing copies of documents to each director who utilise the advice and guidance.

Ken Freckleton has been appointed by the Senior Ministers to direct, guide and support the board of Trustees.

The directors subscribe to various bodies to acquire knowledge and keep abreast of new developments.

Induction

SFTN seeks to offer a comprehensive induction programme during which new directors are provided with the key information which they need to run the company.

The company provides new directors with relevant information. For example, new directors are provided with copies of minutes of previous meetings as well as governance information pertinent to the vision, aims, objectives, purposes and policy of the charity as part of the induction process.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

DIRECTORS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Public benefit

The directors have considered the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the company's aims and objectives and in planning future activities.

The directors have, in their view, met the public benefit requirement by holding a variety of events which are open to the general public and which seek, in accordance with their vision, to transform lives and thus enable people to live as responsible citizens in their community. The vision, mission and values of the company along with the year's objectives, activities and achievements are set out in this report.

Statement of Directors responsibilities

The directors (who are also trustees of Salvation for the Nations International Churches for the purposes of charity law) are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant independent examination information of which the company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the current Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

The Directors report was approved by the Board of Directors.

Canute Freckleton

Signed on behalf of the Board
Unit 2 Sterling Court Mundells
Welwyn Garden City
Herts
AL7 1FT

Date: 22nd December 2021

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

I report to the Directors on my examination of the financial statements of Salvation for the Nations International Churches (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

I draw attention to note 8 which explains the trustees' decision to not disclose remuneration paid to key management or other individuals. This constitutes a departure from the Statement of Recommended Practice applicable to charities issued on 16 July 2014.

Use of my report

This report is made solely to the Board, in accordance with section 145 of the Charities Act 2011. My independent examination has been undertaken so that I might state to the Board those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Board, for my independent examination or for this report.

James Foskett BSc (Hons), FCA, DChA
Cansdales Business Advisers Limited
St Mary's Court
The Broadway
Old Amersham
Bucks HP7 0UT

Dated: 23/12/2022

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
<u>Income and endowments from:</u>			
Donations and legacies	2	701,797	478,053
Charitable activities	3	21,630	19,457
Other income		-	4,587
Total income		723,427	502,097
<u>Expenditure on:</u>			
Raising funds	4	1,163	211
Charitable activities	5	578,463	474,556
Other		61,236	55,703
Total expenditure		640,862	530,470
Net income/(expenditure) for the year/ Net movement in funds		82,565	(28,373)
Fund balances at 1 April 2021		522,834	551,207
Fund balances at 31 March 2022		605,399	522,834

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities. All transactions are unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9	1,292,485		1,287,228	
Investments	10		1		1
		<u>1,292,486</u>		<u>1,287,229</u>	
Current assets					
Debtors	11	55,395		53,028	
Cash at bank and in hand		188,805		71,428	
		<u>244,200</u>		<u>124,456</u>	
Creditors: amounts falling due within one year	13	<u>(131,912)</u>		<u>(44,226)</u>	
Net current assets			112,288		80,230
Total assets less current liabilities			1,404,774		1,367,459
Creditors: amounts falling due after more than one year	14		<u>(799,375)</u>		<u>(844,625)</u>
Net assets			<u>605,399</u>		<u>522,834</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	15	498,099		461,948	
General unrestricted funds		<u>107,300</u>		<u>60,886</u>	
			<u>605,399</u>		<u>522,834</u>
			<u>605,399</u>		<u>522,834</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Directors on 22nd December 2022

.....
Mr Canute Freckleton
Trustee

Company Registration No. 4897890

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	19		193,786		(19,840)
Investing activities					
Purchase of tangible fixed assets		(38,992)		-	
Net cash used in investing activities			(38,992)		-
Financing activities					
Proceeds of new bank loans				50,000	
Repayment of bank loans		(37,417)		(29,486)	
Net cash (used in)/generated from financing activities			(37,417)		20,514
Net increase in cash and cash equivalents			117,377		674
Cash and cash equivalents at beginning of year			71,428		70,754
Cash and cash equivalents at end of year			188,805		71,428

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Salvation for the Nations International Churches is a charitable company limited by guarantee incorporated in England and Wales. The registered office is on the legal and administrative page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The directors consider that due to the amount of reserves available there are no material uncertainties about the ability to continue as a going concern.

The financial statements are prepared in sterling which is the functional currency of the charitable company and been rounded to the nearest £1.

1.2 Going concern

At the time of approving the financial statements, the charitable company has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted general funds – these are funds which can be used in accordance with the objects of the charitable company at the discretion of the Board.

Designated funds – these are funds set aside by the Board out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds which can only used for particular purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.4 Income

Income (i.e. grants, gifts and donations) is accounted for when it is more than likely to be received and when the amount can be measured reliably, together with the tax recoverable on gift aid receipts, which is accounted for in the same period as the gift to which it relates. Income which is specifically stated to be in respect of expenditure to be incurred in a future period is shown as deferred income.

Rental income and interest receivable are accounted for on the accruals basis.

The market value of gifts in kind, including the provision of facilities at no charge or at reduced cost, is estimated by the directors and when material this value is credited to the Statement of Financial Activities, with a corresponding amount included in the relevant expenditure heading.

1.5 Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT, which cannot be recovered.

The charitable company's operating costs include staff costs, rent and other related costs. Such costs are allocated to expenditure in respect of charitable activities. Other costs have been examined in detail and allocated to appropriate cost headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2%
Plant and equipment	15-25%
Computers	15-25%
Motor vehicles	33%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Individual items of equipment or furniture are capitalised when the purchase price is £1,000 or more. During the year some of the depreciation rates and residual values were reviewed and adjusted. This adjustment includes depreciating the leasehold property and motor vehicles on the basis that they would have a residual value at the end of their useful life.

Freehold Land is not depreciated.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charitable company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the Statement of Financial Activities on a straight line basis over the period of the lease.

2 Donations and legacies

	2022	2021
	£	£
Donations and gifts	701,797	478,053
Donations and gifts		
Gifts and offerings	611,455	405,139
Tax reclaimed	90,342	72,914
	701,797	478,053

3 Charitable activities

	2022	2021
	£	£
Church activities	21,630	19,457

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Raising funds

	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Fundraising events	1,163	211
	<u>1,163</u>	<u>211</u>

5 Charitable activities

	2022	2021
	£	£
Support Costs	291,861	260,347
General activities	129,486	79,588
Venue costs	94,621	94,902
Educational courses	11,281	633
World Mission	36,885	5,858
Local Mission	6,837	26,140
Governance costs	7,492	7,088
	<u>578,463</u>	<u>474,556</u>

Governance costs include payments to the independent examiner of £2,970 (2021: £3,969) in respect of the independent examination and £4,522 (2021: £3,119) for other professional services.

6 Net movement in funds

	2022	2021
	£	£
Depreciation of owned tangible fixed assets	<u>33,735</u>	<u>27,224</u>

7 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

8 Employees

The average monthly number of employees during the year was:

2022	2021
Number	Number
<u>11</u>	<u>8</u>

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Employees (Continued)

Employment costs	2022 £	2021 £
An anomaly exists within the distribution of wages and salaries / employment costs between the previous and current financial statements due to the deployment of "Government covid furlough scheme" and salary sacrifices made during the 2020-21 period being partly recouped in 2021-22.		
Wages and salaries	268,092	239,818
Social security costs	22,188	18,829
Other pension costs	1,581	1,700
	<u>291,861</u>	<u>260,347</u>

Under the charity's "Access to and Privacy Policy," the trustees have an obligation to keep private and confidential both income and expenditure of the charity as it relates to identifiable individuals. This includes the disclosure of any individual employee's remuneration irrespective of their role within the charity. The senior pastors (together with the trustees) form the key management of the charity and the trustees have determined that to provide the information about remunerations required by the SORP would contravene the charity's "Access to and Privacy Policy". On that basis, individuals' remunerations are not disclosed in these financial statements.

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2021	1,537,684	97,630	74,085	20,900	1,730,299
Additions	-	-	22,592	16,400	38,992
At 31 March 2022	<u>1,537,684</u>	<u>97,630</u>	<u>96,677</u>	<u>37,300</u>	<u>1,769,291</u>
Depreciation and Impairment					
At 1 April 2021	267,342	97,056	69,593	9,080	443,071
Depreciation charged in the year	20,786	470	7,067	5,412	33,735
At 31 March 2022	<u>288,128</u>	<u>97,526</u>	<u>76,660</u>	<u>14,492</u>	<u>476,806</u>
Carrying amount					
At 31 March 2022	<u>1,249,556</u>	<u>104</u>	<u>20,017</u>	<u>22,808</u>	<u>1,292,485</u>
At 31 March 2021	<u>1,270,342</u>	<u>574</u>	<u>4,492</u>	<u>11,820</u>	<u>1,287,228</u>

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Fixed asset investments

		Other investments
Cost or valuation		
At 1 April 2021 & 31 March 2022		1
Carrying amount		
At 31 March 2022		1
At 31 March 2021		1

Other investments comprise:	Notes	2022 £	2021 £
Investments in subsidiaries	18	1	1

11 Debtors

Amounts falling due within one year:	2022 £	2021 £
Amounts owed by fellow group undertakings	23,595	29,293
Other debtors	29,185	21,522
Prepayments and accrued income	2,615	2,213
	<u>55,395</u>	<u>53,028</u>

12 Loans and overdrafts

	2022 £	2021 £
Bank loans	<u>837,865</u>	<u>875,282</u>
Payable within one year	38,490	30,657
Payable after one year	<u>799,375</u>	<u>844,625</u>

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	12	38,490	30,657
Other taxation and social security		759	5,068
Trade creditors		1,052	1,024
Other creditors		81,693	2,822
Accruals and deferred income		9,918	4,655
		<u>131,912</u>	<u>44,226</u>

14 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	12	<u>799,375</u>	<u>844,625</u>

Included within creditors falling due within one year and after more than one year is a 10 year bank loan from Unity Trust Bank totaling £794,388 (2021: £825,282) with the initial repayment being set over 30 years and with interest charges on this loan at a rate equal to the Unity Trust Bank's base rate plus 2.5%, subject to a minimum rate of 4% per annum. The loan is secured by a first legal charge over 2 Sterling Court and assignment of Key Person cover on the life of Rev Bradley Norman limited to £350,000.

Included within creditors falling due after more than one year is a 6 year Bounce bank loan from Barclays Bank totaling £43,477 (2021: £50,000) with interest of 2.5% per annum, fixed for the duration of loan.

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	
Building fund	445,062	10,108	-	455,170
Fixed Assets	16,886	38,992	(12,949)	42,929
	<u>461,948</u>	<u>49,100</u>	<u>(12,949)</u>	<u>498,099</u>

The designated Building fund represents the net book value of the building, Unit 2 Sterling Court, Mundells, Welwyn Garden City, Herts, AL9 7FT, net of the outstanding amount of the loan for the purchase of the building.

The designated Fixed Assets fund represents the net book value of the assets held.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Total £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	-	1,292,485	1,292,485
Investments	1	-	1
Current assets/(liabilities)	139,740	(27,452)	112,288
Long term liabilities	(32,441)	(766,934)	(799,375)
	<u>107,300</u>	<u>498,099</u>	<u>605,399</u>

17 Related party transactions

During the year the charitable company received donations totalling £Nil (2021: £Nil) from Salvation House Limited, its subsidiary. As at 31 March 2022 £23,595 (2021: £29,293) was due from Salvation House Limited in relation to Conference Venue fees and internal recharges.

During the year donations totalling £24,480 (2021: £20,864) were received from the Trustees of the charitable company.

There were no other related party transactions within the year to 31 March 2022 (2021: £Nil).

During the year a trustee provided a interest free loan of £76,000 which is payable within one year.

18 Subsidiaries

Details of the charitable company's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	Indirect
Salvation House Limited	U.K	Provision of Conferencing Facilities	1	100.00	0.00

The investment represents the cost of a 100% holding in Salvation House Limited, company number 08433451, an unlisted company which operates conference and parking facilities at the church's premises. The turnover for the year ended 31 March 2022 was £36,770 (2021: £44,380). Result for the year was £Nil (2021: £Nil). The capital and reserves of the company as at 31 March 2022 were £10,906 (2021: £10,906). At 31 March 2022 Salvation For The Nations was owed £23,595 (2021: £29,293) to the company by Salvation House Limited.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19	Cash generated from operations	2022 £	2021 £
	Surplus/(deficit) for the year	82,565	(28,373)
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	33,735	27,224
	Movements in working capital:		
	(Increase) in debtors	(2,367)	(14,097)
	Increase/(decrease) in creditors	79,853	(4,594)
	Cash generated from/(absorbed by) operations	193,786	(19,840)

The increase in surplus during the financial year is in part attributable to the receipt of an unsecured loan of £76,000 from a trustee.

REVIVALL

England & Wales - Charity number 1101870

Accounts

Charity Registration No. 1101870

Company Registration No. 4897890 (England and Wales)

**SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Mr Ken Freckleton Mr Alan Hayllar Mr Aldwyn Radmore
Charity number	1101870
Company number	4897890
Principal address	Unit 2, Sterling Court Mundells Welwyn Garden City Herts AL7 1FT
Independent examiner	James Foskett FCA DChA Cansdales Business Advisers Limited Chartered Accountants and Statutory Auditors Bourbon Court Nightingales Corner Little Chalfont Bucks HP7 9QS
Bankers	Unity Trust Bank Nine Bridleyplace Birmingham B1 2HB Lloyds TSB Bank plc 49 Howardgate Welwyn Garden City Herts AL8 6BA Barclays 12/12a Howard Shopping Centre Welwyn Garden City Hertfordshire AL8 6HA

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

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SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

DIRECTORS REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The charity's administrative details can be found on the Legal and Administrative page at the front of these financial statements.

Objectives and activities

a. To advance the Christian faith in accordance with the statement of belief in the United Kingdom or the World as the Directors may from time to time think fit and to fulfil other such purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of the company.

b. To relieve persons who are in need or hardship or who are aged or sick and to relieve the distress caused thereby in the United Kingdom or the World as the Directors may from time to time think fit.

Achievements and performance

In its 17th year, the Charity continues to grow its mission and vision despite the global impact of the lockdowns.

During the Covid -19 pandemic, in the interest of the individuals' physical and spiritual well-being, by the guidance of the Holy Spirit, the Charity successfully challenged the legality of the authority of the governments' intervention in the communal gathering of the church community to commune with, vocally praise and worship the one and only true God.

While many churches closed their doors, ours have remained open. We broadcasted live services six days of the week, and along with volunteers, our staff have been working throughout the lockdown as we serve the local and global church's impact on communities.

The Charity has developed a food distribution ministry for those in need from within and outside the church. There are upwards of a hundred individuals/families that have received food/essential items weekly.

In addition to this very successful and necessary outreach ministry, the Charity has also initiated a 24 hour a day phone line service for prayer support since the 2019-2020 Trustees Annual Report. Many, both nationally and locally, have responded, and as a result of this, hundreds of lives are being affected.

The River Bible Institute (RBI), a full-time and part-time college operating under the auspices of the Charity, has continued to grow year by year and even with the prevailing exceptional circumstances, it is about to deliver the inaugural third-year graduates.

The appointment of a new Dean at the commencement of the 2020/21 academic year has proven to be the most significant investment of resource having grown and developed the quality of the programme, increased the student numbers, and introduced a highly effective means of keeping students connected and engaged with the Charity and with each other relationally.

The Charity continues to benefit from the conditional bursaries given to each student pertinent to their practical involvement in support roles within the church ministries of the Charity, which in turn, has seen a significant increase in the RBI students' contribution to the global impact of the Charity through SFTN entity during these past 12 months.

There has been substantial investment into the sound systems, media department, and other technical aspects of the Charity, resulting in significantly improved and highly professional online media and television broadcasts.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

DIRECTORS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

This Christmas saw fewer charities assisting those in need than usual. The Trustees were pleased that this Charity was privileged to be one of the few in the county helping by giving out one hundred free £150 Christmas hampers to needy families.

The Christmas and New year live events were some of our greatest. The special Christmas production enticed many new families into the church during the festive season. With attendees from the churches' locale fraternity and the broader community, some journeyed over 300 miles to attend a Christian gathering. The New Year's Eve service broke the church record with an attendee/audience, just shy of a thousand.

The Men's, Women's and Children's ministries have continued to offer vital fellowship and discipleship programmes even during the lockdown period. Several women's and men's smaller events have taken place outdoors and have proven to build effective support systems for many individuals, particularly those who have been in isolation. The children's ministry has taken on an online identity during the lockdown, offering crucial spiritual input for children twice a week.

There has also been extensive pastoral care provided to hundreds of children and families from within and beyond the church community; the volunteer programme produces exceptional people resources (the current number being 150 active weekly volunteers). It has been one of the blessings of success the Charity had during the reporting period.

For three months from July 2020, the Charity held outdoor Sunday church services in the Tesco HQ car park (about half a mile from the church's usual place of worship). The Charity purchased outdoor equipment, staging, and transportation to facilitate these events. Since the UK initiated lockdown, this being probably the only service where people could worship unrestricted meant that many travelled from various places across the nation. These services broadcast live attracted an online audience that grew to several thousand per week. The car park services, run by a group of 70 -100 volunteers, became one of the catalysts for the growth experienced in the Charity for the remainder of the year.

The Charity also hosted two in-house online 5-day conferences in October 2020 and January 2021. Both proved to be successful, with online numbers growing daily. The Charity's media exposure has increased exponentially, improving quality, skill, and resources to become a critical asset.

Praise God that which could have been a disastrous year for the Charity has proven, by His grace, to be the most significant year of growth in all aspects since it began as we celebrate record numeric, financial, outreach and ministry results. Flexibility, fearless passion and recognition for the most incredible opportunity for the church has been the keys deployed by the volunteers, staff and Senior Pastors that have propelled every area of the Charity to excel this year. The Trustees highly commend their contributions.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

DIRECTORS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

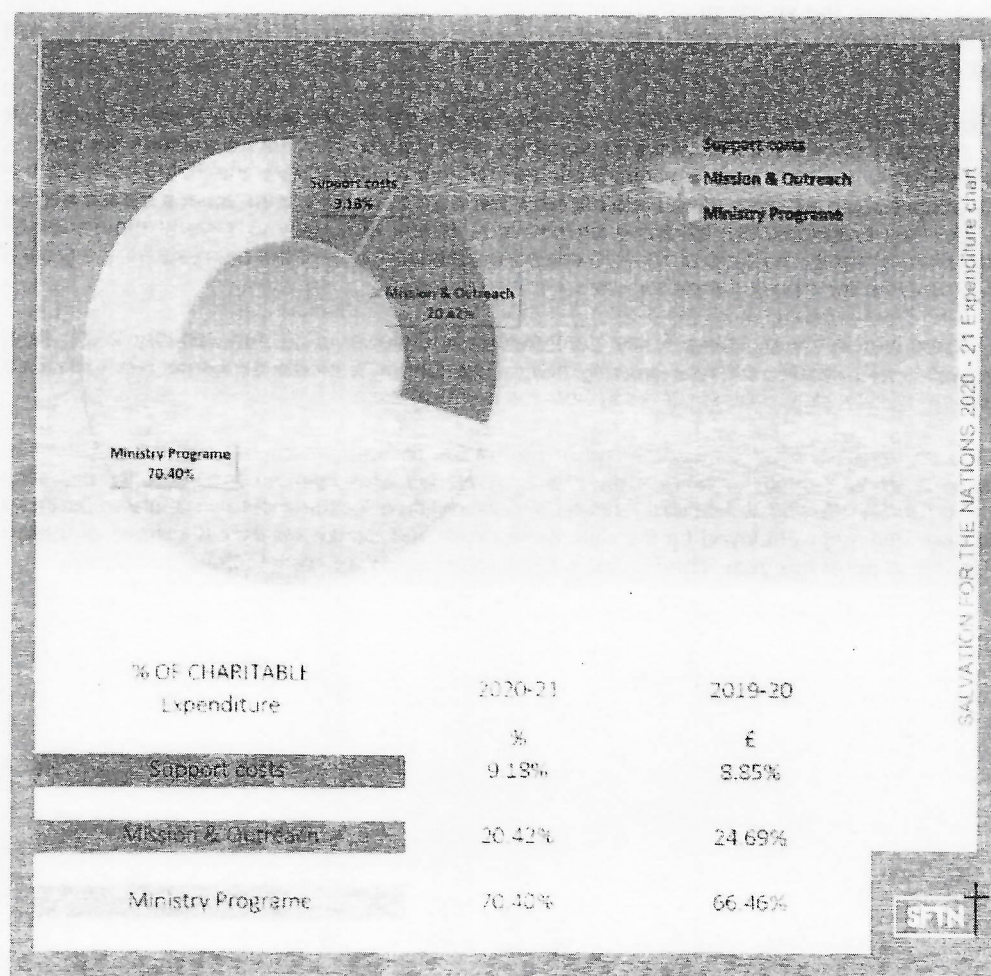
Financial review

Expenditure increased in various outreach/evangelism initiatives, e.g. the food hampers, technical and building/hire costs for the 3-month outdoor services, additional unbudgeted costs associated with the acquisition of equipment and replenishables relative to pandemic health and safety welfare.

While SH income has been the lowest since it began, the SH conference centre's underlying purpose was to generate revenue to supplement any potential shortfall in SFTN receipts. However, the Charity generated significantly higher income (20% year on year) mainly due to the numeric growth of the church as well as increasing support for the various outreach and evangelistic endeavours. Consequently, the Charity's dependency on auxiliary income is considerably less. Indeed, it could be sometime before SH functionality returns to the pre-pandemic level of contributing beneficially to the Charity's financial year income.

The significant, year on year increase in the Charity's church receipts income is primarily due to its expanding local and international footprint. SFTN was one of the few charities to remain open and functioning throughout the lockdown period; the resultant is a significantly increased resource catchment range.

The Charity Trustees are grateful for all donations received locally, nationally and internationally



SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

DIRECTORS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Apparent risks identified

The primary risk identified is the need for additional space, due to the massive and continuous numeric growth of attendee programmes offered. The Trustees are exploring possible building extension/additional sites and other options to allow for expansion. The Salvation House Conference centre bookings have significantly reduced, as have many other conference facilities due to the Covid -19 pandemic lockdown restrictions. It is unlikely that demand for such facilities will return in the near future. However, with the increase of the church's online conferencing, broadcasting, media and the current growth of other church ministry areas, their resource demand will compensate for the estimated booking voids.

Looking forward to 2020/21

The Charity is looking forward to holding three 7 day conferences annually, compared to just the one at the start of each year.

The May 2021 "Awake Europe conference" was probably the nation's first face-to-face Christian conference post-pandemic and will become an annual event with pastors/leaders from the UK and Europe in attendance. A second conference is in October 2021, with the third conference in January/February 2022.

There's a provision to increase staffing to accommodate the growing vision and ministry of SFTN. In particular, a new Mothers and Toddlers weekly group planned for the autumn in response to the increasing growth of the children's ministry. The financial year's 2021/22 budget includes scheduled ongoing building/maintenance works. An additional church vehicle is needed to meet the increasing transportation needs for people to attend the Sunday services and other planned events.

The projected RBI first-year intakes for the 2021/22 academic year exceeds prior years, enhancing Charity resources, enabling significant impact in the lives of more than 100 people, and additional resourcing for the practical aspects of the various ministries of the church Charity.

Structure, governance and management

The following were directors for the purposes of company law, and trustees for the purposes of charity law, during the year and since the year end:

Mr Ken Freckleton

Mr Alan Hayllar

Mr Aldwyn Radmore

Recruitment and Selection

SFTN has a careful and systematic recruitment & selection system.

The company has a diverse board of Trustees/Directors in skill, experience and gifting. Trustees/Directors are appointed and/or removed from office by the principal stakeholders, Dr Bradley Norman and Rev Wyona Norman.

The company's board undertakes a Disclosure & Barring Scheme (DBS) check for each director to ensure that they are eligible to act.

All members of the board of directors/trustees are obliged to comply with "The Code of Conduct" and "Access to and Privacy" policies.

Key management remuneration is provided on a discretionary basis.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

DIRECTORS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Training

Members of the board regularly undertake research on various queries and share the information with the other directors, providing copies of documents to each director who utilise the advice and guidance.

Ken Freckleton has been appointed by the Senior Ministers to direct, guide and support the board of Trustees.

The directors subscribe to various bodies to acquire knowledge and keep abreast of new developments.

Induction

SFTN seeks to offer a comprehensive induction programme during which new directors are provided with the key information which they need to run the company.

The company provides new directors with relevant information. For example, new directors are provided with copies of minutes of previous meetings as well as governance information pertinent to the vision, aims, objectives, purposes and policy of the charity as part of the induction process.

Public benefit

The directors have considered the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion, when reviewing the company's aims and objectives and in planning future activities.

The directors have, in their view, met the public benefit requirement by holding a variety of events which are open to the general public and which seek, in accordance with their vision, to transform lives and thus enable people to live as responsible citizens in their community. The vision, mission and values of the company along with the year's objectives, activities and achievements are set out in this report.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

DIRECTORS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Statement of Directors responsibilities

The directors (who are also trustees of Salvation for the Nations International Churches for the purposes of charity law) are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

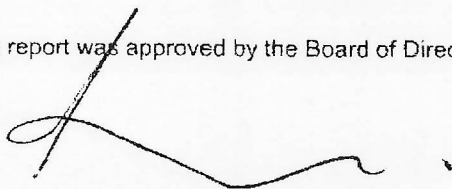
The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant independent examination information of which the company's independent examiner is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the current Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to smaller entities.

The Directors report was approved by the Board of Directors.



Ken Freckleton

Signed on behalf of the Board
Unit 2 Sterling Court Mundells
Welwyn Garden City
Herts
AL7 1FT

Date:

25th march 2022

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

I report to the Directors on my examination of the financial statements of Salvation for the Nations International Churches (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

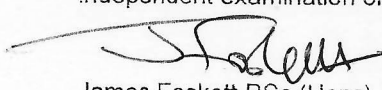
- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

I draw attention to note 9 which explains the trustees' decision to not disclose remuneration paid to key management or other individuals. This constitutes a departure from the Statement of Recommended Practice applicable to charities issued on 16 July 2014.

Use of my report

This report is made solely to the Board, in accordance with section 145 of the Charities Act 2011. My independent examination has been undertaken so that I might state to the Board those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Board, for my independent examination or for this report.


James Foskett BSc (Hons), FCA, DChA
Cansdales Business Advisers Limited
Bourbon Court
Nightingales Corner
Little Chalfont
Bucks HP7 9QS

Dated: 29/03/2022

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
<u>Income and endowments from:</u>			
Donations and legacies	2	478,053	453,029
Charitable activities	3	19,457	23,297
Other income	4	4,587	373
Total income		502,097	476,699
<u>Expenditure on:</u>			
Raising funds	5	211	20
Charitable activities	6	474,556	492,282
Other		55,703	33,489
Total expenditure		530,470	525,791
Net expenditure for the year/ Net movement in funds		(28,373)	(49,092)
Fund balances at 1 April 2020		551,207	600,299
Fund balances at 31 March 2021		522,834	551,207

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities. All transactions are unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10	1,287,228		1,314,452	
Investments	11		1		1
		1,287,229		1,314,453	
Current assets					
Debtors	12	53,028		38,931	
Cash at bank and in hand		71,428		70,754	
		124,456		109,685	
Creditors: amounts falling due within one year	14	(44,226)		(44,252)	
Net current assets			80,230		65,433
Total assets less current liabilities			1,367,459		1,379,886
Creditors: amounts falling due after more than one year	15	(844,625)		(828,679)	
Net assets			522,834		551,207
Income funds					
<u>Unrestricted funds</u>					
Designated funds	16	461,948		459,686	
General unrestricted funds		60,886		91,521	
			522,834		551,207
			522,834		551,207

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Directors on 25th March 2022

Mr Ken Freckleton
Trustee

Company Registration No. 4897890

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(19,840)		(8,219)
Investing activities					
Proceeds on disposal of intangibles		-		373	
Purchase of tangible fixed assets		-		(16,000)	
Proceeds on disposal of tangible fixed assets		-		9,127	
Net cash used in investing activities			-		(6,500)
Financing activities					
Proceeds of new bank loans		50,000		-	
Repayment of bank loans		(29,486)		(26,166)	
Net cash generated from/(used in) financing activities			20,514		(26,166)
Net increase/(decrease) in cash and cash equivalents			674		(40,885)
Cash and cash equivalents at beginning of year			70,754		111,639
Cash and cash equivalents at end of year			71,428		70,754

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Salvation for the Nations International Churches is a charitable company limited by guarantee incorporated in England and Wales. The registered office is on the legal and administrative page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The directors consider that due to the amount of reserves available there are no material uncertainties about the ability to continue as a going concern.

The financial statements are prepared in sterling which is the functional currency of the charitable company and been rounded to the nearest £1.

1.2 Going concern

At the time of approving the financial statements, the charitable company has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted general funds – these are funds which can be used in accordance with the objects of the charitable company at the discretion of the Board.

Designated funds – these are funds set aside by the Board out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds which can only used for particular purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.4 Income

Income (i.e. grants, gifts and donations) is accounted for when it is more than likely to be received and when the amount can be measured reliably, together with the tax recoverable on gift aid receipts, which is accounted for in the same period as the gift to which it relates. Income which is specifically stated to be in respect of expenditure to be incurred in a future period is shown as deferred income.

Rental income and interest receivable are accounted for on the accruals basis.

The market value of gifts in kind, including the provision of facilities at no charge or at reduced cost, is estimated by the directors and when material this value is credited to the Statement of Financial Activities, with a corresponding amount included in the relevant expenditure heading.

1.5 Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT, which cannot be recovered.

The charitable company's operating costs include staff costs, rent and other related costs. Such costs are allocated to expenditure in respect of charitable activities. Other costs have been examined in detail and allocated to appropriate cost headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	2%
Plant and equipment	15-25%
Computers	15-25%
Motor vehicles	33%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Individual items of equipment or furniture are capitalised when the purchase price is £1,000 or more. During the year some of the depreciation rates and residual values were reviewed and adjusted. This adjustment includes depreciating the leasehold property and motor vehicles on the basis that they would have a residual value at the end of their useful life.

Freehold Land is not depreciated.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charitable company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against the Statement of Financial Activities on a straight line basis over the period of the lease.

2 Donations and legacies

	2021	2020
	£	£
Donations and gifts	478,053	453,029
Donations and gifts		
Gifts and offerings	405,139	336,722
Donations from Salvation House Limited	-	51,341
Tax reclaimed	72,914	64,966
	478,053	453,029

3 Charitable activities

	2021	2020
	£	£
Church activities	19,457	18,179
Catering income	-	424
Men's Ministry	-	1,308
Women's Ministry	-	3,386
	19,457	23,297

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Net gain on disposal of intangible fixed assets	-	373
Government Grants received	4,587	-
	<u>4,587</u>	<u>373</u>

5 Raising funds

	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Fundraising events	211	20
	<u>211</u>	<u>20</u>

6 Charitable activities

	2021	2020
	£	£
Support Costs	260,347	234,231
General activities	79,588	141,655
Venue costs	94,902	97,459
Educational courses	633	5,136
World Mission	5,858	38,227
Local Mission	26,140	2,349
Governance costs	7,088	6,714
	<u>474,556</u>	<u>525,771</u>

Governance costs include payments to the independent examiner of £3,969 (2020: £3,795) in respect of the independent examination and £3,119 (2020: £2,919) for other professional services.

7 Net movement in funds

	2021	2020
	£	£
Depreciation of owned tangible fixed assets	27,224	26,674
Loss/(profit) on disposal of intangible assets	-	(373)
	<u></u>	<u></u>

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	10	10
	<u> </u>	<u> </u>
Employment costs	2021	2020
	£	£
Wages and salaries	239,818	212,563
Social security costs	18,829	20,595
Other pension costs	1,700	1,073
	<u>260,347</u>	<u>234,231</u>
	<u> </u>	<u> </u>

Under the charity's "Access to and Privacy Policy," the trustees have an obligation to keep private and confidential both income and expenditure of the charity as it relates to identifiable individuals. This includes the disclosure of any individual employee's remuneration irrespective of their role within the charity. The senior pastors (together with the trustees) form the key management of the charity and the trustees have determined that to provide the information about remunerations required by the SORP would contravene the charity's "Access to and Privacy Policy". On that basis, individuals' remunerations are not disclosed in these financial statements.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2020	1,537,684	97,630	74,085	20,900	1,730,299
At 31 March 2021	1,537,684	97,630	74,085	20,900	1,730,299
Depreciation and impairment					
At 1 April 2020	246,556	96,485	66,366	6,440	415,847
Depreciation charged in the year	20,786	571	3,227	2,640	27,224
At 31 March 2021	267,342	97,056	69,593	9,080	443,071
Carrying amount					
At 31 March 2021	1,270,342	574	4,492	11,820	1,287,228
At 31 March 2020	1,291,128	1,145	7,719	14,460	1,314,452

11 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2020 & 31 March 2021	1
Carrying amount	
At 31 March 2021	1
At 31 March 2020	1

Other investments comprise:	Notes	2021 £	2020 £
Investments in subsidiaries	20	1	1
Market value if different from carrying amount		-	-

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Amounts owed by fellow group undertakings	29,293	18,420
Other debtors	21,522	18,394
Prepayments and accrued income	2,213	2,117
	<u>53,028</u>	<u>38,931</u>

13 Loans and overdrafts

	2021	2020
	£	£
Bank loans	875,282	854,768
Payable within one year	30,657	26,089
Payable after one year	844,625	828,679

14 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Bank loans	13	30,657	26,089
Other taxation and social security		5,068	7,807
Trade creditors		1,024	1,064
Other creditors		2,822	4,758
Accruals and deferred income		4,655	4,534
		<u>44,226</u>	<u>44,252</u>

15 Creditors: amounts falling due after more than one year

	Notes	2021	2020
		£	£
Bank loans	13	844,625	828,679

Included within creditors falling due within one year and after more than one year is a 10 year bank loan from Unity Trust Bank totaling £825,282 (2020: £854,766) with the initial repayment being set over 30 years and with interest charges on this loan at a rate equal to the Unity Trust Bank's base rate plus 2.5%, subject to a minimum rate of 4% per annum. The loan is secured by a first legal charge over 2 Sterling Court and assignment of Key Person cover on the life of Rev Bradley Norman limited to £350,000.

Included within creditors falling due after more than one year is a 6 year Bounce bank loan from Barclays Bank totaling £50,000 (2020: £Nil) with interest of 2.5% per annum, fixed for the duration of loan.

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		
	Balance at 1 April 2020	Incoming resources	Resources expended 31 March 2021
	£	£	£
Building fund	436,362	8,700	-
Fixed Assets	23,324	-	(6,438)
	<u>459,686</u>	<u>8,700</u>	<u>(6,438)</u>
			<u>461,948</u>

The designated Building fund represents the net book value of the building, Unit 2 Sterling Court, Mundells, Welwyn Garden City, Herts, AL9 7FT, net of the outstanding amount of the loan for the purchase of the building.

The designated Fixed Assets fund represents the net book value of the assets held.

17 Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Total
	£	£	£
Fund balances at 31 March 2021 are represented by:			
Tangible assets	-	1,287,228	1,287,228
Investments	1	-	1
Current assets/(liabilities)	110,885	(30,655)	80,230
Long term liabilities	(50,000)	(794,625)	(844,625)
	<u>60,886</u>	<u>461,948</u>	<u>522,834</u>

18 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases for assets other than land and buildings, as follows.

	2021	2020
	£	£
Within one year	-	966

SALVATION FOR THE NATIONS INTERNATIONAL CHURCHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 Related party transactions

During the year the charitable company received donations totalling £Nil (2020: £51,341) from Salvation House Limited, its subsidiary. As at 31 March 2021 £29,293 (2020: £18,420) was due from Salvation House Limited in relation to donations made and internal recharges.

During the year donations totalling £20,864 (2020: £26,597) were received from the Trustees of the charitable company.

There were no other related party transactions within the year to 31 March 2021 (2020: £Nil).

20 Subsidiaries

Details of the charitable company's subsidiaries at 31 March 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Salvation House Limited	U.K	Provision of Conferencing Facilities	1	100.00	0.00

The investment represents the cost of a 100% holding in Salvation House Limited, company number 08433451, an unlisted company which operates conference and parking facilities at the church's premises. The turnover for the year ended 31 March 2021 was £44,380 (2020: £81,987). Result for the year was £Nil (2020: £Nil). The capital and reserves of the company as at 31 March 2021 were £10,906 (2020: £10,906). At 31 March 2021 Salvation For The Nations was owed £29,293 (2020: £18,420) to the company) by Salvation House Limited.

21 Cash generated from operations

	2021 £	2020 £
Deficit for the year	(28,373)	(49,092)
Adjustments for:		
Gain on disposal of intangible assets	-	(373)
Depreciation and impairment of tangible fixed assets	27,224	26,674
Movements in working capital:		
(Increase)/decrease in debtors	(14,097)	14,636
(Decrease) in creditors	(4,594)	(64)
Cash absorbed by operations	(19,840)	(8,219)