

Company registration number: 04976797

Charity registration number: 1101868



The Bath Rugby Community Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

ML Audit LLP
Statutory Auditor
4 Queen Street
Bath
BA1 1HE

The Bath Rugby Community Foundation

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The Bath Rugby Community Foundation

Reference and Administrative Details

Chief Executive Officer	Lynne Fernquest
Trustees	Tarquin McDonald Christopher Potter Louise Harvey Emma Haines Christopher Alexander Claire Taylor David Scotland Emma-Louise Davis, (appointed 20 July 2024)
Senior Management / Leadership Team	Halena Coury, Head of Fundraising Alex Randall, Community Manager Jonathan Wood, Alternative Learning Manager
Charity Registration Number	1101868
Company Registration Number	04976797
Registered Office	The charity is incorporated in England and Wales. Bath Rec Sports Hub North Parade Road Bath BA2 4ET
Auditor	ML Audit LLP Statutory Auditor 4 Queen Street Bath BA1 1HE
Bankers	Barclays Bank 15 Queen Square Bristol BS1 4NP

The Bath Rugby Community Foundation

Trustees' Report

Introduction

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report for the year ending 30 June 2025.

Purpose of the Charity

The Bath Rugby Community Foundation ('Bath Rugby Foundation') exists to change young lives. Our vision is simple but powerful - every child deserves a fair start in life. We provide social, emotional and practical support for children and young people who need it most - those who face barriers to education, wellbeing, and opportunity. Using the power of sport and education, we help young people feel seen, heard and supported, building the confidence and skills they need to thrive.

The Foundation's charitable objectives are to:

- Advance education.
- Provide or assist in providing recreational facilities in the interests of social welfare, improving the conditions of life for those who use them.
- Promote other charitable purposes as deemed charitable by English law.

All activities are carried out for the public benefit in accordance with the Charities Act 2011.

Overview of Activities 2024/25

In 2024/25, Bath Rugby Foundation delivered another year of meaningful growth, supporting 5,475 children and young people across Bath and the surrounding areas, those who need support but too often fall through the cracks.

Through the powerful combination of education and sport, our team delivered:

- 2,354 hours of physical activity, improving health, teamwork, and confidence.
- 432 hours of classroom teaching, focused on Functional Skills, life skills, and personal development.
- 700 nutritious meals for children and young people experiencing food insecurity.
- 82 hours of PSHE (Personal, Social, Health and Economic) education, building emotional resilience and wellbeing.
- 20 mental health workshops across schools and community hubs.
- Programmes delivered across 48 community sites - including parks, schools, youth hubs, and clubs.
- Collaboration with 37 schools, 15 businesses, 12 charities, 2 local authorities, and 1 college, ensuring a joined-up approach that amplifies impact.
- Our focus on inclusion remained strong, with 1,045 children and young people with Special Educational Needs and Disabilities (SEND) engaged through our Hi5! Clubs and specialist sessions.
- Meanwhile, 1,532 girls and young women took part in programmes increasing confidence, participation, and belonging through sport

The Work We Do: Our Five-Step Pathway

At Bath Rugby Foundation, we believe that every young person deserves a fair start in life - and that takes more than a single programme. It takes a joined-up pathway that walks beside them from early years right through to adulthood. Our pathway of support spans five key steps, designed to meet young people wherever they are on their journey - helping them build confidence, develop life skills, and create positive pathways to independence.

The Bath Rugby Community Foundation

Trustees' Report

1. Schools Partnership - Building the Foundation

Our Schools Partnership programme is often the first step on a young person's journey with Bath Rugby Foundation. Delivered in primary and secondary schools, it uses the values of rugby - teamwork, respect, enjoyment, discipline and resilience - to build confidence, improve physical and emotional wellbeing, and raise aspirations. This year we worked with 30 schools, engaging hundreds of children who are at risk of falling behind, and helping families build stronger links with education. The Schools Partnership lays the groundwork for lifelong learning and trust - introducing young people to sport-led development in a safe and familiar environment.

2. Engage - Reconnecting to Education

As pupils move into secondary school, some begin to disengage. That's where our Engage Hubs step in. These off-site, small-group settings offer a short-term intervention for children who are emotionally or socially disconnected from school. Using sport, mentoring and trusted adult relationships, Engage helps young people rebuild confidence and resilience, making the path back into education smoother. The pilot phase this year demonstrated the programme's power to fill a crucial gap in SEMH (Social, Emotional and Mental Health) provision, supporting schools, pupils, and families at a pivotal stage in their lives.

3. Holiday and After-School Clubs - Belonging Beyond the Classroom

Outside of term time, our BreakOut holiday programmes, Doorstep Sport Clubs, and Hi5! Clubs provide vital wraparound support for children and families. Break Out delivers food, fun and friendship during school holidays for children eligible for Pupil Premium, tackling food insecurity and social isolation. Doorstep Sport Clubs give local young people access to safe, free, after-school sport in their own communities. Hi5! Clubs offer inclusive sessions for children and young people with Special Educational Needs and Disabilities (SEND), creating a place to build friendships, confidence and independence. Together, these programmes provide stability, connection and joy, keeping children active, supported, and part of something positive all year round.

4. Boost - Re-engaging Learners

Boost, delivered from our Alternative Learning Hub at Bath Rec, provides term-time education for 14-16-year-olds who have disengaged from mainstream school. Each learner receives a personalised plan that combines Functional Skills qualifications with wellbeing and life-skills development. In 2024/25, 100% of students improved attendance and made measurable progress towards their academic targets. This year, we introduced Work Experience Wednesdays, giving students hands-on exposure to real workplaces in partnership with local employers. This bridges education and employment, helping young people apply their learning in real-world settings and build the confidence to take their next steps.

5. Advantage - Moving into Adulthood

The final step on our pathway is Advantage, designed for 16-25-year-olds who are Not in Education, Employment or Training (NEET) or at risk of becoming so. Delivered through twice-weekly sessions blending sport, teamwork and employability coaching, Advantage builds the skills, confidence and resilience young people need to move forward. We also chair the regional NEET Panel, bringing together education providers, local authorities, and employers to coordinate support and share learning. This joined-up approach ensures no young person is left behind, and every participant has a clear, supported route to independence.

The Bath Rugby Community Foundation

Trustees' Report

Fundraising and Income Generation

In 2024/25, Bath Rugby Foundation raised £945,000, enabling us to expand provision and pilot new projects such as Engage and Work Experience Safaris. Our fundraising portfolio includes the 1st XV Club, Sponsor Our Students, Monthly Giving, and major events including Foundation Day, the Annual Fundraising Dinner, the Big Give, and the London Lunch.

Volunteering

In 2024/25, volunteers gave 1,779 hours - equivalent to over £32,000 in value - across event, community, and expert volunteering. Their contribution strengthens both the Foundation and the community we serve.

Financial Review

In 2024/25, Bath Rugby Foundation's fundraising and campaigns generated £945,000 across major events, monthly giving, and corporate partnerships. This enabled the Foundation to maintain and expand delivery, invest in new programmes, and strengthen its long-term sustainability.

The audited financial statements will confirm total income and expenditure across all sources, including restricted grants and programme funding, on an accruals basis. Figures may vary from company totals due to timing differences in income recognition and deferrals.

The total income for the year was £946,945 (2024: £824,304). Income from grants, corporate donations, and fundraising events formed the bulk of the revenue, with £398,706 (2024: £395,490) of grant income supporting the foundation's key programmes.

The total expenditure for the year was £843,839 (2024: £791,402), primarily directed towards delivering programmes and maintaining the Foundation's operations.

The surplus on unrestricted funds for the year was £114,646 (2024: surplus of £13,710). The surplus on restricted funds for the year was a deficit of £11,540 (2024: surplus of £19,192).

Reserves Policy

The Trustees aim to hold reserves equivalent to three months of operational costs, which is approximately £200,000. The unrestricted reserves at the year-end were £259,659 (2024: £145,013) which is in line with and just over the estimated operational costs of £210,960 for three months.

Designated Funds include:

- Core Cost Fund - for operational efficiency and impact improvement.
- Tangible Fixed Asset Fund - representing the value of fixed assets not available as free reserves.

Fundraising Activities

The Foundation is entirely self-supporting. It generates its revenue through grants, donations and diverse fundraising activities. These efforts are crucial to the charity's programmes and therefore the charity seeks to avoid reliance on any single income stream.

The Bath Rugby Community Foundation

Trustees' Report

A notable percentage of the charity's revenue comes from donations, particularly from high-net-worth individuals and businesses that are committed to supporting the Foundation's mission. This support is cultivated through personal relationships, targeted appeals, and corporate engagement initiatives such as the 1st XV Club Membership, where businesses and individuals contribute £7,000 annually to support the Foundation's activities. These relationships are foundational to the charity's long-term sustainability.

In addition to direct donations, event income plays a vital role in fundraising. The charity benefits significantly from high-profile fundraising events, including annual fundraising dinners and activities held on Bath Rugby matchdays. These events not only generate critical income but also raise the Foundation's profile within the community, helping to attract new donors and partners. The combination of these strategic fundraising initiatives has enabled the Foundation to maintain financial stability, even during challenging economic periods.

Going Concern

The Trustees have reviewed forecasts through December 2026 and are satisfied that the Foundation has adequate resources to continue operating for the foreseeable future.

Governance

Bath Rugby Foundation's governance is overseen by a proactive Board of Trustees who ensure compliance with Charity Commission best practice and statutory obligations.

Risk Management

The Trustees continuously evaluate and manage risks that may impact the charity, focusing on key areas such as safeguarding, income generation, and health and safety. Policies related to these risks are periodically updated to minimise potential threats and ensure that BRCF operates in a safe, effective, and sustainable manner. This process is integral to the Foundation's broader governance strategy and helps to safeguard its ongoing success.

Safeguarding

Safeguarding remains a priority, with continuous monitoring and updating of safeguarding policies and procedures. The introduction of the online platform My Concern has improved the management of safeguarding concerns and disclosures.

Future Plans: Strategic Objectives 2025/26

The Foundation's focus for 2025/26 includes:

1. Developing an independent model for the Alternative Learning Hub.
2. Expanding community delivery through the Engage project.
3. Deepening fundraising partnerships and growing legacy and monthly giving.
4. Expanding communications reach and engagement.
5. Strengthening governance and financial evaluation frameworks.

Disclosure of information to auditor

Each Trustee has taken steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The Bath Rugby Community Foundation

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on [15/12/25](#) and signed on its behalf by:



.....
Emma-Louise Davis
Trustee

The Bath Rugby Community Foundation

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of The Bath Rugby Community Foundation for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the charity on 15/12/25 and signed on its behalf by:



Emma-Louise Davis
Trustee

The Bath Rugby Community Foundation

Independent Auditor's Report to the Members of The Bath Rugby Community Foundation

Opinion

We have audited the financial statements of The Bath Rugby Community Foundation (the 'charity') for the year ended 30 June 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The Bath Rugby Community Foundation

Independent Auditor's Report to the Members of The Bath Rugby Community Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Bath Rugby Community Foundation

Independent Auditor's Report to the Members of The Bath Rugby Community Foundation

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the charity operates in and how the charity is complying with the legal and regulatory framework;
- Inquired of management, and those charged with governance, about their own identification and assessment of the risks or irregularities, including known and actual, suspected or alleged instances of fraud;
- Discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's Members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Tim Lerwill, FCA BFP (Senior Statutory Auditor)
For and on behalf of ML Audit LLP, Statutory Auditor

4 Queen Street
Bath
BA1 1HE

15/12/2025
Date:.....

The Bath Rugby Community Foundation

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	403,516	2,000	405,516	314,241
Charitable activities	4	285,063	113,643	398,706	395,490
Other trading activities	5	140,960	-	140,960	112,848
Investment income	6	1,763	-	1,763	1,725
Total income		<u>831,302</u>	<u>115,643</u>	<u>946,945</u>	<u>824,304</u>
Expenditure on:					
Raising funds	7	(211,241)	-	(211,241)	(229,164)
Charitable activities	8	<u>(486,886)</u>	<u>(145,712)</u>	<u>(632,598)</u>	<u>(562,238)</u>
Total expenditure		<u>(698,127)</u>	<u>(145,712)</u>	<u>(843,839)</u>	<u>(791,402)</u>
Net income/(expenditure)		133,175	(30,069)	103,106	32,902
Transfers between funds		<u>(18,529)</u>	<u>18,529</u>	<u>-</u>	<u>-</u>
Net movement in funds		114,646	(11,540)	103,106	32,902
Reconciliation of funds					
Total funds brought forward		<u>145,013</u>	<u>138,454</u>	<u>283,467</u>	<u>250,565</u>
Total funds carried forward	18	<u><u>259,659</u></u>	<u><u>126,914</u></u>	<u><u>386,573</u></u>	<u><u>283,467</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

The notes on pages 14 to 29 form an integral part of these financial statements.

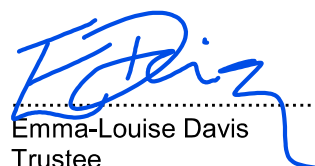
The Bath Rugby Community Foundation

(Registration number: 04976797)

Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	8,165	14,801
Current assets			
Debtors	14	73,772	103,209
Cash at bank and in hand	15	366,007	228,249
		439,779	331,458
Creditors: Amounts falling due within one year	16	(61,371)	(62,792)
Net current assets		378,408	268,666
Net assets		386,573	283,467
Funds of the charity:			
Restricted income funds			
Restricted funds		126,914	138,454
Unrestricted income funds			
Unrestricted funds		259,659	145,013
Total funds	18	386,573	283,467

The financial statements on pages 11 to 29 were approved by the Trustees, and authorised for issue on 15/12/25 and signed on their behalf by:



 Emma-Louise Davis
 Trustee

The notes on pages 14 to 29 form an integral part of these financial statements.

The Bath Rugby Community Foundation

Statement of Cash Flows for the Year Ended 30 June 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		103,106	32,902
Adjustments to cash flows from non-cash items			
Depreciation	13	6,636	5,154
Investment income	6	(1,763)	(1,725)
		<u>107,979</u>	<u>36,331</u>
Working capital adjustments			
Decrease in debtors	14	29,437	20,741
Decrease in creditors	16	(1,421)	(24,585)
Net cash flows from operating activities		<u>135,995</u>	<u>32,487</u>
Cash flows from investing activities			
Interest receivable and similar income	6	1,763	1,725
Purchase of tangible fixed assets	13	-	(15,495)
Net cash flows from investing activities		<u>1,763</u>	<u>(13,770)</u>
Net increase in cash and cash equivalents		137,758	18,717
Cash and cash equivalents at 1 July		<u>228,249</u>	<u>209,532</u>
Cash and cash equivalents at 30 June		<u><u>366,007</u></u>	<u><u>228,249</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 29 form an integral part of these financial statements.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bath Rec Sports Hub
North Parade Road
Bath
BA2 4ET

These financial statements were authorised for issue by the Trustees on 15/12/2025

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Bath Rugby Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The Trustees have reviewed the supply chains, key donors and the capital resources available and consider that the charity has adequate resources in place to continue trading for the next twelve months.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Volunteer time

No amount is included in the financial statements for volunteer time in line with the Charity SORP (FRS 102).

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT is included as a separate expense in the Statement of Financial Activities.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	10% straight line
Motor vehicles	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
General donations	231,545	2,000	233,545	156,848
First XV	79,150	-	79,150	68,700
Annual dinner	57,919	-	57,919	59,425
Gift aid	22,302	-	22,302	18,518
Foundation day	12,600	-	12,600	10,750
	<u>403,516</u>	<u>2,000</u>	<u>405,516</u>	<u>314,241</u>

£403,516 (2024 - £314,242) of the income above was attributable to unrestricted funds and £2,000 (2024 - £Nil) attributable to restricted funds.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Education	273,063	-	273,063	197,425
Inclusion	12,000	77,703	89,703	141,241
Health	-	35,940	35,940	56,824
	<u>285,063</u>	<u>113,643</u>	<u>398,706</u>	<u>395,490</u>

£285,063 (2024 - £210,295) of the income above was attributable to unrestricted funds and £113,643 (2024 - £185,195) attributable to restricted funds.

5 Income from other trading activities

	Unrestricted funds £	Total 2025 £	Total 2024 £
Shirt Raffle income	37,596	37,596	51,117
Other Fundraising	66,846	66,846	38,404
Bath Half Marathon	36,518	36,518	23,327
	<u>140,960</u>	<u>140,960</u>	<u>112,848</u>

£140,960 (2024 - £112,848) of the income above was attributable to unrestricted funds and £Nil (2024 - £Nil) attributable to restricted funds.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

6 Investment income

	Unrestricted funds £	Total 2025 £	Total 2024 £
Interest receivable on bank deposits	<u>1,763</u>	<u>1,763</u>	<u>1,725</u>

£1,763 (2024 - £1,725) of the income above was attributable to unrestricted funds and £Nil (2024 - £Nil) attributable to restricted funds.

7 Expenditure on raising funds

	Unrestricted funds £	Total 2025 £	Total 2024 £
Online Giving Fees	3,992	3,992	4,980
Bath Half Marathon	10,968	10,968	19,962
Shirt Raffle	10,343	10,343	19,649
Annual Dinner	27,773	27,773	29,870
Community	-	-	32,471
General donations	-	-	696
Season Ticket Renewal	916	916	1,622
Trusts and Funds	113,499	113,499	75,074
Matchday Support Costs	-	-	793
First XV	25,124	25,124	23,722
Sponsor a student	10,002	10,002	18,198
Foundation day	<u>8,624</u>	<u>8,624</u>	<u>2,127</u>
	<u>211,241</u>	<u>211,241</u>	<u>229,164</u>

£211,241 (2024 - £229,164) of the expenditure above was attributable to unrestricted funds and £Nil (2024 - £Nil) attributable to restricted funds.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

8 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2025
	£	£	£
Education	362,238	-	362,238
Inclusion	83,672	88,307	171,979
Health	40,976	57,405	98,381
	<u>486,886</u>	<u>145,712</u>	<u>632,598</u>

	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Education	282,667	-	282,667
Inclusion	83,655	110,830	194,485
Employability	721	1,329	2,050
Health	29,192	53,844	83,036
	<u>396,235</u>	<u>166,003</u>	<u>562,238</u>

	Activity undertaken directly	Activity support costs	Total 2025
	£	£	£
Education	211,365	150,873	362,238
Inclusion	100,349	71,630	171,979
Health	57,405	40,976	98,381
	<u>369,119</u>	<u>263,479</u>	<u>632,598</u>

	Activity undertaken directly	Activity support costs	Total 2024
	£	£	£
Education	183,292	99,375	282,667
Inclusion	126,112	68,373	194,485
Employability	1,329	721	2,050
Health	53,844	29,192	83,036
	<u>364,577</u>	<u>197,661</u>	<u>562,238</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

Support costs	Unrestricted funds £	Total 2025 £	Total 2024 £
Premises	28,752	28,752	22,419
Office costs	12,937	12,937	8,998
Motor expenses	2,950	2,950	6,729
Marketing and Communications	3,503	3,503	6,993
Depreciation of office equipment	6,636	6,636	5,154
Wages and salaries	163,346	163,346	118,341
Staff training and welfare	4,259	4,259	-
Legal and professional fees	24,096	24,096	17,918
Bad debts written off	8,500	8,500	-
Governance costs	8,500	8,500	11,109
	<u>263,479</u>	<u>263,479</u>	<u>197,661</u>

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Operating leases - other assets	8,071	8,112
Audit fees	4,717	7,682
Other non-audit services	3,783	3,427
Depreciation of fixed assets	<u>6,636</u>	<u>5,154</u>

10 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses from the charity during the year.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	446,005	434,209
Social security costs	39,955	34,992
Pension costs	4,638	4,393
	<u>490,598</u>	<u>473,594</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Management	1	1
Fundraising	1	1
Programmes	13	12
	<u>15</u>	<u>14</u>

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	1	-
£80,001 - £90,000	1	1

The total employee benefits of the key management personnel of the charity were £255,496 (2024 - £265,309).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2024	77,080	77,080
At 30 June 2025	77,080	77,080
Depreciation		
At 1 July 2024	62,279	62,279
Charge for the year	6,636	6,636
At 30 June 2025	68,915	68,915
Net book value		
At 30 June 2025	8,165	8,165
At 30 June 2024	14,801	14,801

14 Debtors

	2025 £	2024 £
Trade debtors	51,300	77,440
Prepayments	13,804	14,724
Accrued income	8,668	11,045
	73,772	103,209

15 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	-	148
Cash at bank	366,007	228,101
	366,007	228,249

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	21,935	19,700
Other taxation and social security	9,201	8,675
Other creditors	2,658	25,973
Accruals	27,577	8,444
	<u>61,371</u>	<u>62,792</u>

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Within one year	6,425	6,425
Between one and five years	2,398	8,823
	<u>8,823</u>	<u>15,248</u>
Other		
Within one year	1,264	1,264
Between one and five years	883	2,528
	<u>2,147</u>	<u>3,792</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

18 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2025 £
Unrestricted funds					
<i>General</i>					
General Funds	58,317	831,302	(691,491)	(18,529)	179,599
<i>Designated</i>					
Core Cost Fund	71,895	-	-	-	71,895
Tangible Fixed Asset Fund	14,801	-	(6,636)	-	8,165
	<u>86,696</u>	<u>-</u>	<u>(6,636)</u>	<u>-</u>	<u>80,060</u>
Total unrestricted funds	<u>145,013</u>	<u>831,302</u>	<u>(698,127)</u>	<u>(18,529)</u>	<u>259,659</u>
Restricted funds					
Development Fund	95,441	-	-	-	95,441
Volunteer Programme	4,512	-	-	-	4,512
Hi5 Club	24,292	6,798	(15,929)	-	15,161
Project Rugby Phase 3	3,455	70,905	(72,378)	-	1,982
HAF - BreakOut	-	17,035	(35,564)	18,529	-
Move with Bath	10,754	18,905	(21,841)	-	7,818
Hedley Foundation	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>2,000</u>
Total restricted funds	<u>138,454</u>	<u>115,643</u>	<u>(145,712)</u>	<u>18,529</u>	<u>126,914</u>
Total funds	<u>283,467</u>	<u>946,945</u>	<u>(843,839)</u>	<u>-</u>	<u>386,573</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	54,947	639,109	(620,245)	(15,494)	58,317
<i>Designated</i>					
Core Cost Fund	71,895	-	-	-	71,895
Tangible Fixed Asset Fund	4,461	-	(5,154)	15,494	14,801
	<u>76,356</u>	<u>-</u>	<u>(5,154)</u>	<u>15,494</u>	<u>86,696</u>
Total unrestricted funds	<u>131,303</u>	<u>639,109</u>	<u>(625,399)</u>	<u>-</u>	<u>145,013</u>
Restricted					
Development Fund	95,441	-	-	-	95,441
Volunteer Programme	5,841	-	(1,329)	-	4,512
Hi5 Club	5,875	36,380	(17,963)	-	24,292
Project Rugby Phase 3	4,330	91,991	(92,866)	-	3,455
HAF - BreakOut	-	34,324	(34,324)	-	-
Move with Bath	7,775	22,500	(19,521)	-	10,754
	<u>119,262</u>	<u>185,195</u>	<u>(166,003)</u>	<u>-</u>	<u>138,454</u>
Total restricted funds	<u>119,262</u>	<u>185,195</u>	<u>(166,003)</u>	<u>-</u>	<u>138,454</u>
Total funds	<u>250,565</u>	<u>824,304</u>	<u>(791,402)</u>	<u>-</u>	<u>283,467</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

The specific purposes for which the designated funds are to be utilised are as follows:

Core Cost Fund

The Core Cost Fund is to be used to further improve the efficiency and impact of the Charity.

Tangible Fixed Asset Fund

The Tangible Fixed Asset Fund represents the value of tangible fixed assets held in the Balance Sheet and are included within a separate designated fund to indicate that these funds are not available to be spent within general funds or free reserves without the sale of the assets.

The specific purposes for which the restricted funds are to be utilised are as follows:

Development Fund

This can be used at the discretion of the Trustees for income generating activities.

Volunteer Programme

This trains volunteers in support of the foundation. There has been no movement in this fund because training did not take place.

Project Rugby

A joint initiative between Premiership Rugby and the clubs, Gallagher and England Rugby and aims to increase participation in the game by people from traditionally underrepresented groups: Black, Asian & Minority Ethnic People, People from Lower Socio-Economic backgrounds (top 30% IMD), Disabled People.

BreakOut

The Holiday Activities Fund funded programme is a multi-agency holiday food and activity programme based in community hubs in high need areas, supporting key vulnerable families, across Bath and North East Somerset. Each hub supports with play/crafts/sports and hot nutritious food, alongside cooking and wellbeing workshops and food parcels. Hub also provides much-needed parental down time and educational support.

Move With Bath

A 12-week programme providing localised and accessible indoor and outdoor space for children to engage in nutritional activities and physical activity. With positive Primary and Secondary School relationships in all schools in Trowbridge, the Foundation works with school nurses and pastoral leads to identify participants who require support. Working closely with Active Trowbridge, the Foundation can signpost to complementary activities.

Hi5 Club

This is an after-school club to encourage children and young people with Special Educational Needs and Disabilities to take part in social events and physical activity.

Hedley Foundation

This is a grant received to be spent on kit, equipment and training and mentoring of volunteer coaches.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2025 £
Tangible fixed assets	8,165	-	8,165
Current assets	312,865	126,914	439,779
Current liabilities	(61,371)	-	(61,371)
Total net assets	<u>259,659</u>	<u>126,914</u>	<u>386,573</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	14,801	-	14,801
Current assets	193,004	138,454	331,458
Current liabilities	(62,792)	-	(62,792)
Total net assets	<u>145,013</u>	<u>138,454</u>	<u>283,467</u>

20 Analysis of net funds

	At 1 July 2024 £	Financing cash flows £	At 30 June 2025 £
Cash at bank and in hand	<u>228,249</u>	<u>137,758</u>	<u>366,007</u>
Net debt	<u>228,249</u>	<u>137,758</u>	<u>366,007</u>
	At 1 July 2023 £	Financing cash flows £	At 30 June 2024 £
Cash at bank and in hand	<u>209,532</u>	<u>18,717</u>	<u>228,249</u>
Net debt	<u>209,532</u>	<u>18,717</u>	<u>228,249</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2025

21 Related party transactions

During the year the charity made the following related party transactions:

Bath Rugby Limited

During the period Mr T McDonald, a Trustee, was Chief Executive Officer of Bath Rugby Limited.

During the period costs charged to the charity by Bath Rugby Limited were £1,010 (2024 - £21,459). Certain costs were brought in-house in the year.

During the period income received by the charity from Bath Rugby Limited was £20,705 (2024 - £22,500).

At the balance sheet date the amount due Bath Rugby Limited was £Nil (2024 - £Nil).