

Company registration number: 04976797

Charity registration number: 1101868



The Bath Rugby Community Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Milsted Langdon LLP
Chartered Accountants and Statutory Auditor
4 Queen Street
Bath
BA1 1HE

The Bath Rugby Community Foundation

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The Bath Rugby Community Foundation

Reference and Administrative Details

Chief Executive Officer	Lynne Fernquest
Trustees	Tarquin McDonald Christopher Potter Louise Harvey Emma Haines Christopher Alexander Claire Taylor David Scotland Andrew Fleming, resigned 18 June 2024
Senior Management / Leadership Team	Halena Coury, Head of Fundraising Alex Randall, Community Manager Jonathan Wood, Alternative Learning Manager
Charity Registration Number	1101868
Company Registration Number	04976797
Registered Office	The charity is incorporated in England and Wales. Bath Rec Sports Hub North Parade Road Bath BA2 4ET
Auditor	Milsted Langdon LLP Chartered Accountants and Statutory Auditor 4 Queen Street Bath BA1 1HE
Bankers	Barclays Bank 15 Queen Square Bristol BS1 4NP

The Bath Rugby Community Foundation

Trustees' Report

Introduction

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report for the year ending 30 June 2024.

Purpose of the Charity

Bath Rugby Community Foundation (BRCF) exists to empower vulnerable children and young people (CYP) in Bath and its surrounding areas to succeed. We believe every child deserves a fair start in life. The charity's objects are:

- To advance and assist in advancing education.
- To provide or assist in providing recreational and leisure facilities in the interests of social welfare, with the aim of improving the conditions of life for those for whom the facilities are provided.
- To promote other charitable purposes as deemed charitable by English law.

In accordance with the Charities Act 2006, BRCF's activities are carried out for public benefit. The charity uses the power of sport to engage CYPs facing social and other disadvantages. The charity aims to improve mental and physical health, build self-esteem and confidence, and foster life skills that positively impact educational achievements and employability.

Overview of Activities

Inclusion

Our inclusion programmes provide young people from diverse and disadvantaged backgrounds the opportunities to engage in physical activity, education, and social opportunities, fostering confidence and life skills development.

- **Hi5! Clubs:** These after-school clubs for children with special educational needs and disabilities (SEND) supported 1,494 young people this year, helping them build social connections and engage in physical activity, addressing the challenges of isolation and inactivity.
- **Project Rugby & Mixed Ability Rugby:** These initiatives focused on providing inclusive opportunities for young people from underrepresented communities, empowering them to participate in rugby and other sports. The programmes helped 715 families, and over 370 children transitioned into local sports clubs, expanding access to physical activity.
- **BreakOut Hubs:** This year, the holiday programmes provided essential hot meals and a safe space for children experiencing food insecurity. These hubs also encouraged physical and creative activities, contributing to the overall mental and physical well-being of participants.

Education and Employability

Our education and employability programmes are designed to meet the needs of young people at risk of exclusion from mainstream education.

- **Alternative Learning Hub (ALH):** The ALH continues to provide a supportive and tailored approach to education for young people facing challenges in traditional schooling. This year, 95% of ALH students achieved their academic targets, demonstrating the effectiveness of this model in empowering students to succeed and prepare for future educational or employment opportunities.
- **Schools Partnership Programme:** BRCF worked with 53 schools across the region, directly engaging thousands of students to improve their resilience, life skills, and physical fitness. This programme is a key driver in addressing the educational attainment gap, especially in areas facing high levels of poverty and disadvantage.

The Bath Rugby Community Foundation

Trustees' Report

Financial Review

The total income for the year was £824,304 (2023: £731,458). Income from grants, corporate donations, and fundraising events formed the bulk of the revenue, with £395,490 (2023: £297,547) of grant income supporting the foundation's key programmes.

The total expenditure for the year was £791,402 (2023: £781,970), primarily directed towards delivering programmes and maintaining the Foundation's operations.

The surplus on unrestricted funds for the year was £13,710 (2023: deficit of £34,249). The surplus on restricted funds for the year was £19,192 (2023: deficit of £59,059).

Last years deficits reflect the way income and expenditure is accounted for by charities which is different from commercial companies who have a closer correlation between revenue and cost. For charities, the accounts are based on a flow of funds with income recognised when prescribed criteria are met. Those criteria do not necessarily correspond to the subsequent spending of the funds which can lead to a surplus of funds arising in one year followed by a deficit in the following year as funds received in the prior year are spent. Unlike a commercial company where as 'loss' is seen as a negative, for charities a deficit simply represents the positive spending of funds previously received on the good work that the charity does.

Reserves Policy: The Trustees aim to hold reserves equivalent to three months of operational costs, which is approximately £200,000. The unrestricted reserves at the year-end were £145,013 (2023: £131,303).

Fundraising Activities

The Foundation is entirely self-supporting. It generates its revenue through grants, donations and diverse fundraising activities. These efforts are crucial to the charity's programmes and therefore the charity seeks to avoid reliance on any single income stream.

A notable percentage of the charity's revenue comes from donations, particularly from high-net-worth individuals and businesses that are committed to supporting the Foundation's mission. This support is cultivated through personal relationships, targeted appeals, and corporate engagement initiatives such as the 1st XV Club Membership, where businesses and individuals contribute £7,000 annually to support the Foundation's activities. These relationships are foundational to the charity's long-term sustainability.

In addition to direct donations, event income plays a vital role in fundraising. The charity benefits significantly from high-profile fundraising events, including annual fundraising dinners and activities held on Bath Rugby matchdays. These events not only generate critical income but also raise the Foundation's profile within the community, helping to attract new donors and partners. The combination of these strategic fundraising initiatives has enabled the Foundation to maintain financial stability, even during challenging economic periods.

Governance

Bath Rugby Community Foundation's governance is overseen by its Board of Trustees, who are responsible for ensuring the charity operates in line with best practices set forth by the Charity Commission and other regulatory bodies. To uphold these standards, the Foundation uses a centralised record system that monitors the review and updating of all policies and procedures. This system ensures that policies remain current and compliant with evolving statutory requirements and charity governance guidelines.

The Bath Rugby Community Foundation

Trustees' Report

The central record not only facilitates regular policy reviews but also provides a clear framework for governance oversight. It covers critical areas such as safeguarding, health and safety, fundraising, and data protection. A nominated member of the Board of Trustees examines this record, allowing them to address risks proactively and ensure that the charity remains fully compliant across all operational areas.

Risk Management

The Trustees continuously evaluate and manage risks that may impact the charity, focusing on key areas such as safeguarding, income generation, and health and safety. Policies related to these risks are periodically updated to minimise potential threats and ensure that BRCF operates in a safe, effective, and sustainable manner. This process is integral to the Foundation's broader governance strategy and helps to safeguard its ongoing success.

Safeguarding

Safeguarding remains a priority, with continuous monitoring and updating of safeguarding policies and procedures. The introduction of the online platform My Concern has improved the management of safeguarding concerns and disclosures.

Future Plans

The Bath Rugby Community Foundation is driven by an ambitious vision to deepen its impact and extend its reach across Bath and the surrounding region. In the coming year, we are committed to scaling up our employability programmes, providing more young people with the skills, confidence, and opportunities they need to thrive in education, work, and life. By empowering those who face the greatest challenges we aim to break down barriers and create lasting, transformative change.

We will be deepening our engagement with the community, extending our programmes to reach more vulnerable children and families who need our support. By growing partnerships with schools, local organisations, and businesses, we will offer even more young people access to life-changing experiences and pathways to a brighter future.

To fuel this growth, we are prioritising the expansion of our fundraising efforts, seeking new grants and strengthening our relationships with corporate partners. These collaborations are vital to ensuring the long-term sustainability of our programmes and enabling us to continue our mission of creating lasting change in the lives of children and young people across the region.

Disclosure of information to auditor

Each Trustee has taken steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.


Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The Bath Rugby Community Foundation

Trustees' Report

The annual report was approved by the Trustees of the charity on 16/12/24 and signed on its behalf by:



David Scotland
Trustee

16/12/24

The Bath Rugby Community Foundation

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of The Bath Rugby Community Foundation for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the charity on 16/12/24 and signed on its behalf by:



David Scotland
Trustee

16/12/24

The Bath Rugby Community Foundation

Independent Auditor's Report to the Members of The Bath Rugby Community Foundation

Opinion

We have audited the financial statements of The Bath Rugby Community Foundation (the 'charity') for the year ended 30 June 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The Bath Rugby Community Foundation

Independent Auditor's Report to the Members of The Bath Rugby Community Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Bath Rugby Community Foundation

Independent Auditor's Report to the Members of The Bath Rugby Community Foundation

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the company operates in and how the company is complying with the legal and regulatory framework;
- Inquired of management, and those charged with governance, about their own identification and assessment of the risks or irregularities, including known and actual, suspected or alleged instances of fraud;
- Discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



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Ian Lloyd (Senior Statutory Auditor)
For and on behalf of Milsted Langdon LLP, Statutory Auditor

4 Queen Street
Bath
BA1 1HE

Date: 18th December 2024

The Bath Rugby Community Foundation

Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	314,241	-	314,241	359,398
Charitable activities	4	210,295	185,195	395,490	297,547
Other trading activities	5	112,848	-	112,848	73,826
Investment income	6	1,725	-	1,725	687
Total income		<u>639,109</u>	<u>185,195</u>	<u>824,304</u>	<u>731,458</u>
Expenditure on:					
Raising funds	7	(229,164)	-	(229,164)	(183,403)
Charitable activities	8	<u>(396,235)</u>	<u>(166,003)</u>	<u>(562,238)</u>	<u>(641,363)</u>
Total expenditure		<u>(625,399)</u>	<u>(166,003)</u>	<u>(791,402)</u>	<u>(824,766)</u>
Net income/(expenditure)		<u>13,710</u>	<u>19,192</u>	<u>32,902</u>	<u>(93,308)</u>
Net movement in funds		13,710	19,192	32,902	(93,308)
Reconciliation of funds					
Total funds brought forward		<u>131,303</u>	<u>119,262</u>	<u>250,565</u>	<u>343,873</u>
Total funds carried forward	18	<u><u>145,013</u></u>	<u><u>138,454</u></u>	<u><u>283,467</u></u>	<u><u>250,565</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 18.

The notes on pages 13 to 29 form an integral part of these financial statements.

The Bath Rugby Community Foundation

(Registration number: 04976797)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	14,801	4,461
Current assets			
Debtors	14	103,209	123,950
Cash at bank and in hand	15	<u>228,249</u>	<u>209,532</u>
		331,458	333,482
Creditors: Amounts falling due within one year	16	<u>(62,792)</u>	<u>(87,378)</u>
Net current assets		<u>268,666</u>	<u>246,104</u>
Net assets		<u>283,467</u>	<u>250,565</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		138,454	119,262
Unrestricted income funds			
Unrestricted funds		<u>145,013</u>	<u>131,303</u>
Total funds	18	<u>283,467</u>	<u>250,565</u>

The financial statements on pages 10 to 29 were approved by the Trustees, and authorised for issue on 16/12/24 and signed on their behalf by:


David Scotland
Trustee

16/12/24

The Bath Rugby Community Foundation

Statement of Cash Flows for the Year Ended 30 June 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		32,902	(93,308)
Adjustments to cash flows from non-cash items			
Depreciation	13	5,154	5,913
Investment income	6	<u>(1,725)</u>	<u>(687)</u>
		36,331	(88,082)
Working capital adjustments			
Decrease/(increase) in debtors	14	20,741	(12,444)
(Decrease)/increase in creditors	16	<u>(24,585)</u>	<u>42,950</u>
Net cash flows from operating activities		<u>32,487</u>	<u>(57,576)</u>
Cash flows from investing activities			
Interest receivable and similar income	6	1,725	687
Purchase of tangible fixed assets	13	<u>(15,495)</u>	<u>(2,535)</u>
Net cash flows from investing activities		<u>(13,770)</u>	<u>(1,848)</u>
Net increase/(decrease) in cash and cash equivalents		18,717	(59,424)
Cash and cash equivalents at 1 July		<u>209,532</u>	<u>268,956</u>
Cash and cash equivalents at 30 June		<u><u>228,249</u></u>	<u><u>209,532</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 29 form an integral part of these financial statements.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bath Rec Sports Hub
North Parade Road
Bath
BA2 4ET

These financial statements were authorised for issue by the Trustees on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Bath Rugby Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The Trustees have reviewed the supply chains, key donors and the capital resources available and consider that the charity has adequate resources in place to continue trading for the next twelve months.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Volunteer time

No amount is included in the financial statements for volunteer time in line with the Charity SORP (FRS 102).

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT is included as a separate expense in the Statement of Financial Activities.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	10% straight line
Motor vehicles	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;			
General donations	156,848	156,848	188,575
First XV	68,700	68,700	80,500
Annual dinner	59,425	59,425	64,987
Gift aid	18,518	18,518	14,238
Foundation day	10,750	10,750	11,098
	<u>314,241</u>	<u>314,241</u>	<u>359,398</u>

£314,241 (2023 - £359,398) of the income above was attributable to unrestricted funds and £Nil (2023 - £Nil) attributable to restricted funds.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Education	197,425	-	197,425	143,168
Inclusion	12,870	128,371	141,241	68,325
Employability	-	-	-	7,064
Health	-	56,824	56,824	78,990
	<u>210,295</u>	<u>185,195</u>	<u>395,490</u>	<u>297,547</u>

£210,295 (2023 - £206,722) of the income above was attributable to unrestricted funds and £185,195 (2023 - £90,825) attributable to restricted funds.

5 Income from other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Shirt Raffle income	51,117	51,117	27,783
Other Fundraising	38,404	38,404	18,515
Bath Half Marathon	<u>23,327</u>	<u>23,327</u>	<u>27,528</u>
	<u>112,848</u>	<u>112,848</u>	<u>73,826</u>

£112,848 (2023 - £73,826) of the income above was attributable to unrestricted funds and £Nil (2023 - £Nil) attributable to restricted funds.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

6 Investment income

	Unrestricted funds £	Total 2024 £	Total 2023 £
Interest receivable on bank deposits	<u>1,725</u>	<u>1,725</u>	<u>687</u>

£1,725 (2023 - £687) of the income above was attributable to unrestricted funds and £Nil (2023 - £Nil) attributable to restricted funds.

7 Expenditure on raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
Online Giving Fees	4,980	4,980	3,505
Bath Half Marathon	19,962	19,962	16,823
Shirt Raffle	19,649	19,649	6,296
Annual Dinner	29,870	29,870	30,489
Community	32,471	32,471	-
General donations	696	696	4,929
Season Ticket Renewal	1,622	1,622	-
Trusts and Funds	75,074	75,074	34,984
Matchday Support Costs	793	793	9,468
First XV	23,722	23,722	18,468
Grant Support Costs	-	-	35,505
Sponsor a student	18,198	18,198	18,719
Foundation day	<u>2,127</u>	<u>2,127</u>	<u>4,217</u>
	<u>229,164</u>	<u>229,164</u>	<u>183,403</u>

£229,164 (2023 - £183,403) of the expenditure above was attributable to unrestricted funds and £Nil (2023 - £Nil) attributable to restricted funds.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

8 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £
Education	282,667	-	282,667
Inclusion	83,655	110,830	194,485
Employability	721	1,329	2,050
Health	29,192	53,844	83,036
	<u>396,235</u>	<u>166,003</u>	<u>562,238</u>

	Unrestricted funds £	Restricted funds £	Total 2023 £
Education	251,034	12,705	263,739
Inclusion	103,154	108,213	211,367
Employability	15,099	8,366	23,465
Health	122,192	20,600	142,792
	<u>491,479</u>	<u>149,884</u>	<u>641,363</u>

	Activity undertaken directly £	Activity support costs £	2024 £
Education	183,292	99,375	282,667
Inclusion	126,112	68,373	194,485
Employability	1,329	721	2,050
Health	53,844	29,192	83,036
	<u>364,577</u>	<u>197,661</u>	<u>562,238</u>

	Activity undertaken directly £	Activity support costs £	2023 £
Education	145,306	118,433	263,739
Inclusion	116,451	94,915	211,366
Employability	12,928	10,537	23,465
Health	78,671	64,122	142,793
	<u>353,356</u>	<u>288,007</u>	<u>641,363</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

Support costs	Unrestricted funds £	Total 2024 £	Total 2023 £
Premises	22,419	22,419	34,473
Office costs	8,998	8,998	10,705
Motor expenses	6,729	6,729	6,659
Travel and subsistence	-	-	144
Marketing and Communications	6,993	6,993	50,424
Depreciation of office equipment	5,154	5,154	5,914
Wages and salaries	118,341	118,341	148,483
Legal and professional fees	17,918	17,918	13,611
Governance costs	11,109	11,109	17,594
	<u>197,661</u>	<u>197,661</u>	<u>288,007</u>

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Operating leases - other assets	8,112	8,792
Audit fees	7,682	7,300
Other non-audit services	3,427	3,344
Depreciation of fixed assets	<u>5,154</u>	<u>5,913</u>

10 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses from the charity during the year.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	434,209	389,101
Social security costs	34,992	25,258
Pension costs	4,393	8,082
	<u>473,594</u>	<u>422,441</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Management	1	2
Fundraising	1	1
Programmes	12	11
	<u>14</u>	<u>14</u>

The number of employees whose emoluments fell within the following bands was:

	2024 No	2023 No
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-

The total employee benefits of the key management personnel of the charity were £265,309 (2023 - £170,153).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2023	61,585	61,585
Additions	<u>15,495</u>	<u>15,495</u>
At 30 June 2024	<u>77,080</u>	<u>77,080</u>
Depreciation		
At 1 July 2023	57,125	57,125
Charge for the year	<u>5,154</u>	<u>5,154</u>
At 30 June 2024	<u>62,279</u>	<u>62,279</u>
Net book value		
At 30 June 2024	<u>14,801</u>	<u>14,801</u>
At 30 June 2023	<u>4,460</u>	<u>4,460</u>

14 Debtors

	2024 £	2023 £
Trade debtors	77,440	71,208
Prepayments	14,724	14,950
Accrued income	<u>11,045</u>	<u>37,792</u>
	<u>103,209</u>	<u>123,950</u>

15 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	148	126
Cash at bank	<u>228,101</u>	<u>209,406</u>
	<u>228,249</u>	<u>209,532</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	19,700	31,728
Other taxation and social security	8,675	9,544
Other creditors	25,973	36,160
Accruals	8,444	9,946
	<u>62,792</u>	<u>87,378</u>
		2023
		£
Resources deferred in the period		<u>34,442</u>

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	6,425	8,576
Between one and five years	<u>8,823</u>	<u>13,098</u>
	<u>15,248</u>	<u>21,674</u>
Other		
Within one year	1,264	1,517
Between one and five years	<u>2,528</u>	<u>4,550</u>
	<u>3,792</u>	<u>6,067</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

18 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	54,947	639,109	(620,245)	(15,494)	58,317
<i>Designated</i>					
Core Cost Fund	71,895	-	-	-	71,895
Tangible Fixed Asset Fund	4,461	-	(5,154)	15,494	14,801
	<u>76,356</u>	<u>-</u>	<u>(5,154)</u>	<u>15,494</u>	<u>86,696</u>
Total unrestricted funds	<u>131,303</u>	<u>639,109</u>	<u>(625,399)</u>	<u>-</u>	<u>145,013</u>
Restricted funds					
Development Fund	95,441	-	-	-	95,441
Volunteer Programme	5,841	-	(1,329)	-	4,512
High Five Club	5,875	36,380	(17,963)	-	24,292
Project Rugby Phase 3	4,330	91,991	(92,866)	-	3,455
HAF - BreakOut	-	34,324	(34,324)	-	-
Move with Bath	7,775	22,500	(19,521)	-	10,754
Total restricted funds	<u>119,262</u>	<u>185,195</u>	<u>(166,003)</u>	<u>-</u>	<u>138,454</u>
Total funds	<u>250,565</u>	<u>824,304</u>	<u>(791,402)</u>	<u>-</u>	<u>283,467</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	85,818	640,633	(668,969)	(2,535)	54,947
<i>Designated</i>					
Core Cost Fund	71,895	-	-	-	71,895
Tangible Fixed Asset Fund	7,839	-	(5,913)	2,535	4,461
	<u>79,734</u>	<u>-</u>	<u>(5,913)</u>	<u>2,535</u>	<u>76,356</u>
Total unrestricted funds	<u>165,552</u>	<u>640,633</u>	<u>(674,882)</u>	<u>-</u>	<u>131,303</u>
Restricted					
Development Fund	95,441	-	-	-	95,441
Raising the Game, Secondary	6,726	-	(6,726)	-	-
Volunteer Programme	9,382	-	(3,541)	-	5,841
Heart of a Lion	4,641	-	(4,641)	-	-
High Five Club	31,442	3,598	(29,165)	-	5,875
Project Rugby Phase 3	14,010	64,727	(74,407)	-	4,330
Mindset Matters	5,979	-	(5,979)	-	-
Move with Bath	5,875	22,500	(20,600)	-	7,775
Farleigh Performance	4,825	-	(4,825)	-	-
Total restricted funds	<u>178,321</u>	<u>90,825</u>	<u>(149,884)</u>	<u>-</u>	<u>119,262</u>
Total funds	<u>343,873</u>	<u>731,458</u>	<u>(824,766)</u>	<u>-</u>	<u>250,565</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

The specific purposes for which the designated funds are to be utilised are as follows:

Core Cost Fund

The Core Cost Fund is to be used to further improve the efficiency and impact of the Charity.

Tangible Fixed Asset Fund

The Tangible Fixed Asset Fund represents the value of tangible fixed assets held in the Balance Sheet and are included within a separate designated fund to indicate that these funds are not available to be spent within general funds or free reserves without the sale of the assets.

The specific purposes for which the restricted funds are to be utilised are as follows:

Development Fund

This can be used at the discretion of the Trustees for income generating activities.

Raising the Game Secondary

Raising the Game Secondary is secondary school-based mentoring programme for children who are disengaged with school and/or at risk of exclusion. This is an intensive programme and the participants are supported in small groups.

Volunteer Programme

This trains volunteers in support of the foundation. There has been no movement in this fund because March - June training did not take place.

Heart of a Lion

This is a programme funded by Heart Research UK working with students in Y5 from primary schools in Bath and the surrounding areas. The aim of the programme is to educate the children about the risk factors of heart disease and how to ensure they have a healthy heart. This programme has now been fully delivered with the remaining income being invoiced following the submission of a final report to Heart Research UK.

Schools Partnership

A school-based mentoring programme for primary and secondary school children who are disengaged with mainstream education and/or at risk of exclusion.

Project Rugby

A joint initiative between Premiership Rugby and the clubs, Gallagher and England Rugby and aims to increase participation in the game by people from traditionally underrepresented groups: Black, Asian & Minority Ethnic People, People from Lower Socio-Economic backgrounds (top 30% IMD), Disabled People.

Advantage

This is a partnership with the West of England Combined Authority and is for 19 to 24-year-olds who are already, or are in danger of becoming, NEET (Not in Education, Employment or Training). The course was created to not only encourage young people to enrol on college courses or gain the confidence to find job roles, but also to create a peer support group within them in which they could encourage and support each other on their journey.

Alternative Learning Hub

The Foundation has teamed up with Bath College to deliver an education programme for teenagers disengaged with traditional education. Students learn differently. Cooking with professional chefs, trading with professional accountants and training with Olympic medal winning athletes can all be expected in a day. Our lessons and assessments are different. A podcast might be seen as equal to a written assessment.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

BreakOut

The Holiday Activities Fund funded programme is a multi-agency holiday food and activity programme based in community hubs in high need areas, supporting key vulnerable families, across Bath and North East Somerset. Each hub supports with play/crafts/sports and hot nutritious food, alongside cooking and wellbeing workshops and food parcels. Hub also provides much-needed parental down time and educational support.

Move With Bath

A 12-week programme providing localised and accessible indoor and outdoor space for children to engage in nutritional activities and physical activity. With positive Primary and Secondary School relationships in all schools in Trowbridge, the Foundation works with school nurses and pastoral leads to identify participants who require support. Working closely with Active Trowbridge, the Foundation can signpost to complementary activities.

Hi5 Club

This is an after-school club to encourage children and young people with Special Educational Needs and Disabilities to take part in social events and physical activity.

Farleigh Performance

Farleigh Performance is not a delivery programme, it's an executive leadership company we sometimes work in partnership with and they pay us.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

19 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 June 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	14,801	-	-	14,801
Current assets	193,004	71,895	138,454	331,458
Current liabilities	(62,792)	-	-	(62,792)
Total net assets	<u>145,013</u>	<u>76,356</u>	<u>138,454</u>	<u>283,467</u>

	Unrestricted funds		Restricted funds	Total funds at 30 June 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	4,461	-	4,461
Current assets	142,325	71,895	119,262	333,482
Current liabilities	(87,378)	-	-	(87,378)
Total net assets	<u>54,947</u>	<u>76,356</u>	<u>119,262</u>	<u>250,565</u>

20 Analysis of net funds

	At 1 July 2023	Financing cash flows	At 30 June 2024
	£	£	£
Cash at bank and in hand	<u>209,532</u>	<u>18,717</u>	<u>228,249</u>
Net debt	<u>209,532</u>	<u>18,717</u>	<u>228,249</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2024

	At 1 July 2022 £	Financing cash flows £	At 30 June 2023 £
Cash at bank and in hand	268,956	(59,424)	209,532
Net debt	268,956	(59,424)	209,532

21 Related party transactions

During the year the charity made the following related party transactions:

Bath Rugby Limited

During the period Mr T McDonald, a Trustee, was Chief Executive Officer of Bath Rugby Limited.

During the period costs charged to the charity by Bath Rugby Limited were £21,459 (2023 - £54,393). Certain costs were brought in-house in the year.

During the period income received by the charity from Bath Rugby Limited amounted to £45,000 (2023 - £25,500).

At the balance sheet date the amount due from Bath Rugby Limited was £Nil (2023 - £16,385).