

Company registration number: 04976797

Charity registration number: 1101868



The Bath Rugby Community Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2023

Milsted Langdon LLP
Chartered Accountants and Statutory Auditor
4 Queen Street
Bath
BA1 1HE

The Bath Rugby Community Foundation

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The Bath Rugby Community Foundation

Reference and Administrative Details

| | |
|--|---|
| Chief Executive Officer | Lynne Fernquest |
| Trustees | Tarquin McDonald Christopher Edward Potter Louise Harvey Emma Haines Christopher Alexander Claire Taylor David Scotland Andrew Fleming |
| Senior Management / Leadership Team | Halena Coury, Head of Fundraising Caryl Thomas, Programme Development Manager |
| Charity Registration Number | 1101868 |
| Company Registration Number | 04976797 |
| Registered Office | The charity is incorporated in England and Wales. Bath Rec Sports Hub North Parade Road Bath BA2 4ET |
| Auditor | Milsted Langdon LLP Chartered Accountants and Statutory Auditor 4 Queen Street Bath BA1 1HE |
| Bankers | Barclays Bank 15 Queen Square Bristol BS1 4NP |

The Bath Rugby Community Foundation

Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 June 2023.

Summary of the purposes of the charity as set out in its governing documents:

The Bath Rugby Community Foundation's (BRF) charitable objects as defined in its governing documents are:

- To advance and to assist in advancing education;
- To provide or assist in the provision of facilities for recreation and other leisure time occupation in the interests of social welfare and with the object of improving the conditions of life for those for whom the facilities are provided;
- To promote any other such purpose which is charitable according to English law.

In pursuing these purposes, BRF seeks to ***enhance the lives of children and young people*** using the power of sport. It focuses on those with social and other disadvantages by imparting the values of collaboration, trust, hope, belief and compassion.

BRF seeks to ***motivate, raise self-esteem and confidence, and improve life skills*** in young people by impacting positively on educational achievement through social interaction.

The purpose of Bath Rugby Foundation is to empower vulnerable children and young people in Bath and surrounding areas to succeed.

In setting the aims and objectives of BRF the Trustees have complied with the duty to have due regard to public benefit guidance published by the Charity Commission.

Why we exist and our main activities:

Around 20% of children in this UNESCO World Heritage City live in poverty. A child born in Twerton will live on average 9.3 years less than one born in Bear Flat - two miles apart.

We have an overarching ambition to improve the mental and physical health of participants and develop a growth mindset. We focus on three main areas of need - **Inclusion, Education and Employability**.

Inclusion

The Foundation provides an inclusive community and can offer greater opportunities to beneficiaries compared to other providers largely due to our relationship with local businesses, including Bath Rugby, and our central location in the city at Bath Rec Sports Hub. Our three main inclusive programmes are Project Rugby, Hi5! Clubs and BreakOut Hubs.

Project Rugby is a joint initiative between Premiership Rugby, England Rugby, and rugby club charities, which builds on their existing work to develop new, fully inclusive rugby teams. The programme is designed to increase participation in the game by people from underrepresented groups:

- Ethnically diverse communities.
- People from lower socio-economic backgrounds.
- Youngsters with Special Educational Needs and Disabilities (SEND).

This is our only rugby-focussed programme and supports its purpose that every child and young person should have the opportunity to be actively involved in sport.

We know from experience, rugby has the ability to change how individuals feel, and communities connect and can inspire societal change.

The Bath Rugby Community Foundation

Trustees' Report

We are particularly passionate about Mixed Ability rugby, which is a form of the sport where all abilities are encouraged to play on the same team. The Foundation set up the first male team regionally in 2017 (Walcot Warriors) and the first female team nationally in 2019 (Bath Ladies Trojans). Both have impacted significantly on the rugby community, challenging the perceptions of players, facilitators, and parents as well as the wider rugby community including the clubs themselves.

The Foundation works in partnership with a rugby club and provides a 6-month setup, training, and support package. Recruitment, governance, funding, training, schemes of work, and regular meetings are all aspects that are provided by the charity, with the overriding aim of creating a self-sustainable, fully integrated, and recognised team at the club.

Hi5! Clubs Bath Rugby Foundation's Hi5! programme is a testament to our commitment to making a positive impact in our community. Hi5! represents our after-school fun and activity clubs tailored for youngsters with Special Education Needs (SEN). Our primary objectives are clear: to enhance the well-being of young people, alter perceptions of disability within our community, and create sustainable, inclusive clubs accessible to all.

Hi5! is a dedicated effort to foster social interaction and promote physical fitness among children and young people aged 7-25. Over the course of a week, the programme offers a diverse range of activities, including multi-sports, social gatherings, dance, golf, and rugby.

These clubs are meticulously designed to provide a holistic approach to the mental and physical well-being of children and young people with additional needs and disabilities. All activities empower participants to overcome obstacles, leading them toward a healthier, more fulfilling, and independent lifestyle.

The impact of Hi5! is profound. It boosts self-confidence, reduces feelings of isolation, increases physical activity, and fosters the formation of meaningful friendships. The outcomes are not just statistics; they are the stories of remarkable young individuals who find a sense of belonging, purpose, and joy. The programme is funded by grants and the students themselves.

Summer, Easter, and Christmas BreakOut BreakOut is more than just a holiday activity and food programme; it's a lifeline for families who need it most. Designed to provide essential support during school holidays, BreakOut Hubs are a beacon of hope for children facing food insecurity and additional vulnerabilities.

At BreakOut Hubs, Bath Rugby Foundation goes beyond offering free hot and nutritious meals. BreakOut creates safe spaces where children can explore enriching sports, arts, crafts, and food nutrition activities. It's about nourishing young minds and bodies.

The charity's commitment doesn't stop with children. It understands the challenges faced by families living on or below the poverty line, especially during those long summer breaks. Without BreakOut, many of these children would return to school malnourished and ill-prepared for the academic year ahead. Instead of enjoying a holiday, they often experience stress, boredom, and anxiety.

BreakOut Hubs are a result of the Foundation's deep understanding of the local landscape and the pressing need for tailored support. In B&NES, over 18% of youngsters aged 15 and under live in households with income below 60% of the national median (after housing costs). More students than ever before are relying on free school meals to get by.

The Bath Rugby Community Foundation

Trustees' Report

The Foundation is dedicated to ensuring that every child gets the nourishment, support, and opportunities they deserve during school holidays, empowering them and their families to break free from the cycle of poverty and reach for a brighter future. The programme is funded through the Holiday and Activities Food Fund (HAF).

Education and Employability

Alternative Learning Hub We are also committed to expanding our work at The Rec for at-risk-of-exclusion students by working in partnership with academy trusts and Bath College. We continue to explore growth opportunities with this programme. Schools and colleges are reporting an increase in numbers of at-risk-of-exclusion students, and both continue to report the gap between the highest and lowest performing pupils (attainment gap) is increasing year on year. B&NES sits 146th out of 150 local authorities in this league table. The Covid-19 pandemic will only serve to expand this gap further.

School is fantastic but it isn't for everyone. For young people who are disengaged with mainstream education or need an additional or alternative practical style of learning environment, there are too few quality options. Almost 1.1m young people in the UK are not in education, employment, or training. Just over half (53.6%) are looking for work and without action, the country risks losing them to a cycle of unemployment, disillusionment, and disengagement.

Bath Rugby Foundation brings 20 years of experience building quality relationships with this group of young people and Bath College is an outstanding provider of education courses.

Together our purpose is to change the face of alternative education in B&NES.

Both Bath Rugby Foundation and Bath College have identified groups of young people who are falling through the net and are working together to deliver a programme that will take learners as young as 14 on a journey back into education, training, or employment.

This is not ordinary education. All courses focus on helping young people challenge what they want to improve about themselves. This is achieved through life skills and enrichment sessions looking at personal growth and being successful in life. Cooking with professional chefs, trading with accountants, and training with Olympic medal-winning athletes can all be expected. When it comes to lessons, it's all about thinking differently. A podcast might be seen as equal to a written assessment, sessions will involve being creative and challenging traditional learning.

Schools Partnership BRF has been deeply engaged in a mission to foster character development in primary and secondary schools, leaving an indelible mark on students' lives. The Foundation emphasises inclusivity, physical activity, and crucial life skills. This is against a backdrop where Sport England's Active Lives Children and Young People Survey details the health and wellness benefits of children and young people being active for up to 60 minutes every day.

Our Huddle programme is designed to address the specific needs of students with Special Educational Needs and Disabilities (SEND) who face social isolation and are proportionately in more need of physical activity. SEND-specific sessions can be delivered to the entire class, during lunchtime clubs, or as part of after-school provision.

The Bath Rugby Community Foundation

Trustees' Report

The Engage programme builds essential life skills such as resilience, empathy, teamwork, focus, and leadership. This programme also includes a dedicated session on online safety awareness to equip young people with the knowledge they need to navigate the digital world safely. Alongside character development, the Foundation provides specialised sports coaching in a variety of sports, ranging from rugby to dance.

For secondary schools, the **Lineout** programme offers tailored support to 4-10 selected students at risk of exclusion or those in need of additional assistance. The Foundation provides 15 hours of facilitated learning opportunities, which include indoor tasks and creative rugby practices.

At the end of all programmes, students take part in a celebration event enabling them to showcase their skills, boost their self-esteem, and provide a sense of accomplishment.

The Schools Partnership impact is about empowering the next generation with the skills, confidence, and resilience to thrive in an ever-changing world. It's about nurturing character, building confidence, and instilling vital life skills.

How we raise funds to finance our work:

We employ professional fundraising and event management personnel and link our fundraising to a three-year strategic plan approved by the Trustee group. Management accounts are monitored and reported on monthly. Our Head of Fundraising is a member of the Institute of Fundraising.

We rely on a mixed economy of funding streams so there is no overreliance on one stream of income. The main sources are service provision, Premiership Rugby, trusts and foundations, events, and individual and corporate donations.

During the year under consideration, income from donations and legacies increased from £266,322 to £359,398.

We have no examples of any failure by the charity, or any person acting on behalf of the charity, to comply with fundraising standards.

Looking ahead grants from trusts and foundations is an area of development and growth for the charity.

Donations and corporate support also continues to be an area of growth. We continue to work with local businesses and private donors on a 1stXVClub membership scheme where businesses and individuals commit to donating £7,000/year to BRF.

We have not monitored the fundraising activities of any person acting on our behalf and have not received any complaints about the fundraising activities of the charity or about anyone acting on our behalf for the purposes of fundraising.

To safeguard vulnerable young people from any intrusion and the public from undue pressure to donate money we have a GDPR compliant CRM environment. This ensures that we only contact people when we have their permission or legitimate interest to do so.

The Bath Rugby Community Foundation

Trustees' Report

Review of the charity's financial position:

Total income for 2022/23 was £731,458 compared to £914,416 in 2021/22.

Total income was lower than the previous financial year because, although there is less impact of the pandemic fundraising events in the financial year, grant income in the previous year of £450,000 was significant.

The deficit on unrestricted funds for the year was £34,249. The deficit on restricted funds for the year - £59,059 - related to grant revenue received in the previous financial year and then spent during the year under consideration.

These deficits reflect the way income and expenditure is accounted for by charities which is different from commercial companies who have a closer correlation between revenue and cost. For charities, the accounts are based on a flow of funds with income recognised when prescribed criteria are met. Those criteria do not necessarily correspond to the subsequent spending of the funds which can lead to a surplus of funds arising in one year followed by a deficit in the following year as funds received in the prior year are spent. Unlike a commercial company where a 'loss' is seen as a negative, for charities a deficit simply represents the positive spending of funds previously received on the good work that the charity does.

Policy and amount of reserves held:

It is the Trustees' objective to hold free reserves to cover at least three months' recurring operational costs which amounts to £171,750. With free reserves of £126,842 at the balance sheet date this means that the charity reserves are below the required amount to be in line with this policy. The Trustees consider the charity has sufficient forecast income and available reserves to cover the ongoing activities of the charity in the foreseeable future. With the permission of the donor the Trustees have the ability to draw on the Development Fund to develop the business.

Volunteers policy:

BRF welcomes applications for voluntary positions from individuals who have direct personal or family experience working with children and young people. We promote a range of opportunities for individuals who use our services to become involved in the organisation as volunteers and our Operations Manager has devised a safer recruitment process. During the year under review, volunteers worked for us in a variety of capacities - administrative support, supporting our coaches and a range of community fundraising activities and events, and as support assistants for our programmes. All BRF Trustees are volunteers.

A description of the principal risks facing the charity:

The Trustees acknowledge their responsibility to identify, assess and manage risks. We have a Risk Register, and this is reviewed annually and reported on at board meetings.

The Chief Executive works with the delivery and business team to identify key risks to the charity, and these are assessed and rated on an individual basis. The three main areas of risk that have been identified are:

Safeguarding

- There is a regularly reviewed Safeguarding Policy in place. This has been given to and signed by all staff;
- All staff with direct contact with vulnerable children and young people have had external training and DBS checks;
- A trained Safeguarding Officer and two deputies are in place;
- All Delivery sessions are covered by two coaches;
- All staff are trained to deliver the courses to the appropriate standard; and
- Two references are required for all new staff, Trustees and volunteers.

The Bath Rugby Community Foundation

Trustees' Report

Ability to generate sufficient income

- Professional fundraising and event management personnel are employed;
- BRF links budget to business planning and objectives;
- Monitoring and reporting monthly to the finance 'group';
- Using proper costing procedures for service delivery;
- Monthly management accounts;
- Mixed economy of funding streams with no over reliance on one stream; and
- Building up sufficient reserves.

Health and safety

- All sessions covered by two coaches;
- All staff trained to deliver courses to the appropriate standard;
- A risk assessment is carried out at all sessions before coaching begins;
- Vehicles are properly maintained and insured;
- All sessions are carried out in a suitable place for the activity;
- We comply with the law and current regulations;
- All staff undergo induction and full training; and
- Monitoring and reporting procedures are in place.

Bath Rugby Foundation is a company limited by guarantee and a registered charity with the Charity Commission for England and Wales. The company was established under a set of Articles of Association, which set out the objects and powers of the organisation.

The Directors of the company are also the Trustees of the charity. Trustees have control of the organisation, its funds and assets and are responsible for overall strategic and operational management. There is a three times three years rotation and fixed period of service. All Trustees give their time voluntarily and receive no benefits. Trustees are appointed via a safer recruitment process and are inducted and trained by other Trustees and in consultation with the Chief Executive. All are DBS checked.

The Chair and Treasurer are elected by the Trustees and the Board may appoint a Chair and Treasurer from within or outside the Board. To ensure that new Trustees are appointed regularly the Board has undertaken a skills audit of current Trustees and matched those against skills requirements after analysing the most recent business plan in order to identify skills gaps. The Board continues to seek to recruit people with appropriate skills, experience and/or passion and invites potential new Trustees to shadow their meetings as well as undertake the pre Trustee induction process.

Day-to-day management of the organisation is delegated to the Chief Executive, who manages a team of staff, consultants and upwards of 150 volunteers.

The Foundation's remuneration procedure stipulates that the pay of all senior staff, including the Chief Executive, is reviewed and set by the Board of Trustees at their quarterly board meetings. Except for staff roles changing, salaries are reviewed annually.

Seven days prior to board meetings, the Chief Executive's report is circulated along with management accounts and any relevant documents. In between meetings the board is kept up to date with emails from the Chief Executive and Chairman of Trustees.

The Trustees have assessed the major risks to which the organisation is exposed and are satisfied that systems are in place to mitigate exposure.

We continue to review our safeguarding policies and procedures. We have seen an increase in disclosures to staff from our students predominantly studying within the employability strand and this has led us on implementing an online platform (My Concern) to manage safeguarding concerns and disclosures and a user-friendly and secure system for staff.

The Bath Rugby Community Foundation

Trustees' Report

Relationship with any related parties:

We are Bath Rugby's charity, but we are separately governed and separately financed. Bath Rugby's Chief Executive Officer, Tarquin McDonald is a member of the Trustee group.

Charity name: The Bath Rugby Community Foundation

Any other name: Bath Rugby Foundation

Charity number: 1101868.

Charity address: Bath Rec Sports Hub, North Parade Road, Bath, BA2 4ET

List of Trustees: 22/23 and newly appointed:

Andrew Fleming - Treasurer

Christopher Alexander

Christopher Potter

Claire Taylor

David Scotland

Emma Haines

Tarquin McDonald

Lee Mears (retired July 2022)

Louise Harvey

Disclosure of information to auditor

Each Trustee has taken steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The Trustee confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 21/03/2024 and signed on its behalf by:



David Scotland
Trustee

The Bath Rugby Community Foundation

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of The Bath Rugby Community Foundation for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the charity on 21/03/2024 and signed on its behalf by:


.....
David Scotland
Trustee

The Bath Rugby Community Foundation

Independent Auditor's Report to the Members of The Bath Rugby Community Foundation

Opinion

We have audited the financial statements of The Bath Rugby Community Foundation (the 'charity') for the year ended 30 June 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The Bath Rugby Community Foundation

Independent Auditor's Report to the Members of The Bath Rugby Community Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Bath Rugby Community Foundation

Independent Auditor's Report to the Members of The Bath Rugby Community Foundation

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

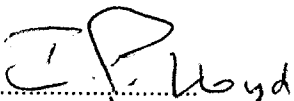
- Obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the company operates in and how the company is complying with the legal and regulatory framework;
- Inquired of management, and those charged with governance, about their own identification and assessment of the risks or irregularities, including known and actual, suspected or alleged instances of fraud;
- Discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.


.....
Ian Lloyd (Senior Statutory Auditor)
For and on behalf of Milsted Langdon LLP, Statutory Auditor

4 Queen Street
Bath
BA1 1HE

Date: 22nd March 2024

The Bath Rugby Community Foundation

Statement of Financial Activities for the Year Ended 30 June 2023 (Including Income and Expenditure Account)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|------|----------------------------|--------------------------|-----------------------|-----------------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | 3 | 359,398 | - | 359,398 | 266,322 |
| Charitable activities | 4 | 206,722 | 90,825 | 297,547 | 604,438 |
| Other trading activities | 5 | 73,826 | - | 73,826 | 43,629 |
| Investment income | 6 | 687 | - | 687 | 27 |
| Total income | | <u>640,633</u> | <u>90,825</u> | <u>731,458</u> | <u>914,416</u> |
| Expenditure on: | | | | | |
| Raising funds | 7 | (183,403) | - | (183,403) | (72,958) |
| Charitable activities | 8 | <u>(491,479)</u> | <u>(149,884)</u> | <u>(641,363)</u> | <u>(983,180)</u> |
| Total expenditure | | <u>(674,882)</u> | <u>(149,884)</u> | <u>(824,766)</u> | <u>(1,056,138)</u> |
| Net expenditure | | <u>(34,249)</u> | <u>(59,059)</u> | <u>(93,308)</u> | <u>(141,722)</u> |
| Net movement in funds | | (34,249) | (59,059) | (93,308) | (141,722) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>165,552</u> | <u>178,321</u> | <u>343,873</u> | <u>485,595</u> |
| Total funds carried forward | 18 | <u><u>131,303</u></u> | <u><u>119,262</u></u> | <u><u>250,565</u></u> | <u><u>343,873</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 18.

The notes on pages 16 to 32 form an integral part of these financial statements.

The Bath Rugby Community Foundation


(Registration number: 04976797)

Balance Sheet as at 30 June 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 13 | 4,461 | 7,839 |
| Current assets | | | |
| Debtors | 14 | 123,950 | 111,506 |
| Cash at bank and in hand | 15 | 209,532 | 268,956 |
| | | 333,482 | 380,462 |
| Creditors: Amounts falling due within one year | 16 | (87,378) | (44,428) |
| Net current assets | | 246,104 | 336,034 |
| Net assets | | 250,565 | 343,873 |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 119,262 | 178,321 |
| Unrestricted income funds | | | |
| Unrestricted funds | | 131,303 | 165,552 |
| Total funds | 18 | 250,565 | 343,873 |

The financial statements on pages 13 to 32 were approved by the Trustees, and authorised for issue on 21/03/2024, and signed on their behalf by:


 David Scotland
 Trustee


 Andrew Fleming
 Trustee

The notes on pages 16 to 32 form an integral part of these financial statements.

The Bath Rugby Community Foundation

Statement of Cash Flows for the Year Ended 30 June 2023

| | Note | 2023 £ | 2022 £ |
|--|------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Net cash expenditure | | (93,308) | (141,722) |
| Adjustments to cash flows from non-cash items | | | |
| Depreciation | 13 | 5,913 | 9,791 |
| Investment income | 6 | <u>(687)</u> | <u>(27)</u> |
| | | (88,082) | (131,958) |
| Working capital adjustments | | | |
| (Increase)/decrease in debtors | 14 | (12,444) | 311,100 |
| Increase/(decrease) in creditors | 16 | <u>42,950</u> | <u>(183,032)</u> |
| Net cash flows from operating activities | | <u>(57,576)</u> | <u>(3,890)</u> |
| Cash flows from investing activities | | | |
| Interest receivable and similar income | 6 | 687 | 27 |
| Purchase of tangible fixed assets | 13 | <u>(2,535)</u> | <u>-</u> |
| Net cash flows from investing activities | | <u>(1,848)</u> | <u>27</u> |
| Net decrease in cash and cash equivalents | | (59,424) | (3,863) |
| Cash and cash equivalents at 1 July | | <u>268,956</u> | <u>272,819</u> |
| Cash and cash equivalents at 30 June | | <u><u>209,532</u></u> | <u><u>268,956</u></u> |

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 32 form an integral part of these financial statements.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bath Rec Sports Hub
North Parade Road
Bath
BA2 4ET

These financial statements were authorised for issue by the Trustees on 21/03/2024

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Bath Rugby Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The Trustees have reviewed the supply chains, key donors and the capital resources available and consider that the charity has adequate resources in place to continue trading for the next twelve months.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Volunteer time

No amount is included in the financial statements for volunteer time in line with the Charity SORP (FRS 102).

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT is included as a separate expense in the Statement of Financial Activities.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------|-------------------------------------|
| Furniture and equipment | 10% straight line |
| Motor vehicles | 25% straight line |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

| | Unrestricted funds £ | Total 2023 £ | Total 2022 £ |
|---------------------------------------|----------------------------|--------------------|--------------------|
| Donations and legacies; | | | |
| General donations | 188,575 | 188,575 | 103,022 |
| Raising the Game, Primary & Secondary | - | - | 29,933 |
| First XV | 80,500 | 80,500 | 40,593 |
| Annual dinner | 64,987 | 64,987 | 69,160 |
| Gift aid | 14,238 | 14,238 | 23,614 |
| Foundation day | 11,098 | 11,098 | - |
| | <u>359,398</u> | <u>359,398</u> | <u>266,322</u> |

£359,398 (2022 - £236,389) of the income above was attributable to unrestricted funds and £Nil (2022 - £29,933) attributable to restricted funds.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

4 Income from charitable activities

| | Unrestricted funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|---------------|----------------------------|--------------------------|--------------------|--------------------|
| Education | 143,168 | - | 143,168 | 71,491 |
| Inclusion | - | 68,325 | 68,325 | 103,385 |
| Employability | 7,064 | - | 7,064 | 17,943 |
| Health | 56,490 | 22,500 | 78,990 | 411,619 |
| | <u>206,722</u> | <u>90,825</u> | <u>297,547</u> | <u>604,438</u> |

£206,722 (2022 - £6,059) of the income above was attributable to unrestricted funds and £90,825 (2022 - £598,379) attributable to restricted funds.

5 Income from other trading activities

| | Unrestricted funds £ | Total 2023 £ | Total 2022 £ |
|---------------------|----------------------------|--------------------|--------------------|
| Shirt Raffle income | 27,783 | 27,783 | 31,765 |
| Other Fundraising | 18,515 | 18,515 | 8,165 |
| Bath Half Marathon | 27,528 | 27,528 | 2,799 |
| Russell Howard | - | - | 900 |
| | <u>73,826</u> | <u>73,826</u> | <u>43,629</u> |

£73,826 (2022 - £43,629) of the income above was attributable to unrestricted funds and £Nil (2022 - £Nil) attributable to restricted funds.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

6 Investment income

| | Unrestricted funds £ | Total 2023 £ | Total 2022 £ |
|--------------------------------------|----------------------------|--------------------|--------------------|
| Interest receivable on bank deposits | <u>687</u> | <u>687</u> | <u>27</u> |

£687 (2022 - £27) of the income above was attributable to unrestricted funds and £Nil (2022 - £Nil) attributable to restricted funds.

7 Expenditure on raising funds

| | Unrestricted funds £ | Total 2023 £ | Total 2022 £ |
|------------------------|----------------------------|--------------------|--------------------|
| Online Giving Fees | 3,505 | 3,505 | - |
| Bath Half Marathon | 16,823 | 16,823 | 5,107 |
| Shirt Raffle | 6,296 | 6,296 | 2,314 |
| Annual Dinner | 30,489 | 30,489 | 21,105 |
| St Johns | - | - | 6,270 |
| General donations | 4,929 | 4,929 | 1,612 |
| Trusts and Funds | 34,984 | 34,984 | - |
| Matchday Support Costs | 9,468 | 9,468 | - |
| First XV | 18,468 | 18,468 | 20,069 |
| Grant Support Costs | 35,505 | 35,505 | - |
| Sponsor a student | 18,719 | 18,719 | 16,481 |
| Foundation day | <u>4,217</u> | <u>4,217</u> | <u>-</u> |
| | <u>183,403</u> | <u>183,403</u> | <u>72,958</u> |

£180,403 (2022 - £72,958) of the expenditure above was attributable to unrestricted funds and £Nil (2022 - £Nil) attributable to restricted funds.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

8 Expenditure on charitable activities

| | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
|---------------|----------------------------|--------------------------|--------------------|
| Education | 251,034 | 12,705 | 263,739 |
| Inclusion | 103,154 | 108,213 | 211,367 |
| Employability | 15,099 | 8,366 | 23,465 |
| Health | 122,192 | 20,600 | 142,792 |
| | <u>491,479</u> | <u>149,884</u> | <u>641,363</u> |

| | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
|---------------|----------------------------|--------------------------|--------------------|
| Education | 28,158 | 70,220 | 98,378 |
| Inclusion | 14,652 | 142,579 | 157,231 |
| Employability | 27,506 | 62,171 | 89,677 |
| Health | 209,407 | 428,487 | 637,894 |
| | <u>279,723</u> | <u>703,457</u> | <u>983,180</u> |

| | Activity undertaken directly £ | Activity support costs £ | 2023 £ |
|---------------|---|-----------------------------------|----------------|
| Education | 145,306 | 118,433 | 263,739 |
| Inclusion | 116,451 | 94,915 | 211,366 |
| Employability | 12,928 | 10,537 | 23,465 |
| Health | 78,671 | 64,122 | 142,793 |
| | <u>353,356</u> | <u>288,007</u> | <u>641,363</u> |

| | Activity undertaken directly £ | Activity support costs £ | 2022 £ |
|---------------|---|-----------------------------------|----------------|
| Education | 59,893 | 38,485 | 98,378 |
| Inclusion | 79,088 | 78,143 | 157,231 |
| Employability | 55,603 | 34,074 | 89,677 |
| Health | 403,055 | 234,839 | 637,894 |
| | <u>597,639</u> | <u>385,541</u> | <u>983,180</u> |

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

| Support costs | Unrestricted funds £ | Total 2023 £ | Total 2022 £ |
|----------------------------------|----------------------------|--------------------|--------------------|
| Premises | 34,473 | 34,473 | 56,740 |
| Office costs | 10,705 | 10,705 | 14,969 |
| Motor expenses | 6,659 | 6,659 | 35,430 |
| Travel and subsistence | 144 | 144 | 897 |
| Marketing and Communications | 50,424 | 50,424 | 65,578 |
| Depreciation of office equipment | 5,914 | 5,914 | 9,791 |
| Wages and salaries | 148,483 | 148,483 | 184,800 |
| Legal and professional fees | 13,611 | 13,611 | 10,736 |
| Governance costs | 17,594 | 17,594 | 6,600 |
| | <u>288,007</u> | <u>288,007</u> | <u>385,541</u> |

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

| | 2023 £ | 2022 £ |
|---------------------------------|--------------|--------------|
| Operating leases - other assets | 8,792 | 18,541 |
| Audit fees | 7,300 | 5,140 |
| Other non-audit services | 3,344 | 2,175 |
| Depreciation of fixed assets | <u>5,913</u> | <u>9,791</u> |

10 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses from the charity during the year.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

11 Staff costs

The aggregate payroll costs were as follows:

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| Staff costs during the year were: | | |
| Wages and salaries | 389,101 | 385,062 |
| Social security costs | 25,258 | 34,401 |
| Pension costs | 8,082 | 8,252 |
| | <u>422,441</u> | <u>427,715</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2023 No | 2022 No |
|-------------|------------|------------|
| Management | 2 | 2 |
| Fundraising | 1 | 1 |
| Programmes | 11 | 14 |
| | <u>14</u> | <u>17</u> |

The number of employees whose emoluments fell within the following bands was:

| | 2023 No | 2022 No |
|-------------------|------------|------------|
| £70,001 - £80,000 | <u>1</u> | <u>1</u> |

The total employee benefits of the key management personnel of the charity were £170,153 (2022 - £171,502).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

13 Tangible fixed assets

| | Furniture and equipment £ | Motor vehicles £ | Total £ |
|-------------------------|---------------------------------|------------------------|----------------|
| Cost | | | |
| At 1 July 2022 | 59,050 | 1,500 | 60,550 |
| Additions | 2,535 | - | 2,535 |
| Disposals | <u>-</u> | <u>(1,500)</u> | <u>(1,500)</u> |
| At 30 June 2023 | <u>61,585</u> | <u>-</u> | <u>61,585</u> |
| Depreciation | | | |
| At 1 July 2022 | 51,211 | 1,500 | 52,711 |
| Charge for the year | 5,913 | - | 5,913 |
| Eliminated on disposals | <u>-</u> | <u>(1,500)</u> | <u>(1,500)</u> |
| At 30 June 2023 | <u>57,124</u> | <u>-</u> | <u>57,124</u> |
| Net book value | | | |
| At 30 June 2023 | <u>4,461</u> | <u>-</u> | <u>4,461</u> |
| At 30 June 2022 | <u>7,839</u> | <u>-</u> | <u>7,839</u> |

14 Debtors

| | 2023 £ | 2022 £ |
|----------------|----------------|----------------|
| Trade debtors | 71,208 | 93,355 |
| Prepayments | 14,950 | 16,937 |
| Accrued income | <u>37,792</u> | <u>1,214</u> |
| | <u>123,950</u> | <u>111,506</u> |

15 Cash and cash equivalents

| | 2023 £ | 2022 £ |
|--------------|----------------|----------------|
| Cash on hand | 126 | 897 |
| Cash at bank | <u>209,406</u> | <u>268,059</u> |
| | <u>209,532</u> | <u>268,956</u> |

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

16 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|--|---------------|---------------|
| Trade creditors | 31,728 | 13,817 |
| Other taxation and social security | 9,544 | 9,672 |
| Other creditors | 36,160 | 1,623 |
| Accruals | 9,946 | 19,316 |
| | <u>87,378</u> | <u>44,428</u> |
| | 2023 £ | 2022 £ |
| Deferred income at 1 July 2022 | - | 191,385 |
| Resources deferred in the period | 34,442 | - |
| Amounts released from previous periods | - | (191,385) |
| Deferred income at year end | <u>34,442</u> | <u>-</u> |

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2023 £ | 2022 £ |
|----------------------------|---------------|---------------|
| Land and buildings | | |
| Within one year | 8,576 | 16,500 |
| Between one and five years | 13,098 | 13,750 |
| | <u>21,674</u> | <u>30,250</u> |
| Other | | |
| Within one year | 1,517 | 216 |
| Between one and five years | 4,550 | - |
| | <u>6,067</u> | <u>216</u> |

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

18 Funds

| | Balance at 1 July 2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 30 June 2023 £ |
|---------------------------------|--------------------------------|----------------------------|----------------------------|----------------|------------------------------------|
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| General Funds | 85,818 | 640,633 | (668,969) | (2,535) | 54,947 |
| <i>Designated</i> | | | | | |
| Core Cost Fund | 71,895 | - | - | - | 71,895 |
| Tangible Fixed Asset Fund | 7,839 | - | (5,913) | 2,535 | 4,461 |
| | <u>79,734</u> | <u>-</u> | <u>(5,913)</u> | <u>2,535</u> | <u>76,356</u> |
| Total unrestricted funds | <u>165,552</u> | <u>640,633</u> | <u>(674,882)</u> | <u>-</u> | <u>131,303</u> |
| Restricted funds | | | | | |
| Development Fund | 95,441 | - | - | - | 95,441 |
| Raising the Game, Secondary | 6,726 | - | (6,726) | - | - |
| Volunteer Programme | 9,382 | - | (3,541) | - | 5,841 |
| Heart of a Lion | 4,641 | - | (4,641) | - | - |
| High Five Club | 31,442 | 3,598 | (29,165) | - | 5,875 |
| Project Rugby Phase 3 | 14,010 | 64,727 | (74,407) | - | 4,330 |
| Mindset Matters | 5,979 | - | (5,979) | - | - |
| Move with Bath | 5,875 | 22,500 | (20,600) | - | 7,775 |
| Farleigh Performance | 4,825 | - | (4,825) | - | - |
| | <u>178,321</u> | <u>90,825</u> | <u>(149,884)</u> | <u>-</u> | <u>119,262</u> |
| Total restricted funds | <u>178,321</u> | <u>90,825</u> | <u>(149,884)</u> | <u>-</u> | <u>119,262</u> |
| Total funds | <u>343,873</u> | <u>731,458</u> | <u>(824,766)</u> | <u>-</u> | <u>250,565</u> |

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

| | Balance at 1 July 2021 £ | Incoming resources £ | Resources expended £ | Balance at 30 June 2022 £ |
|---------------------------------|--------------------------------|----------------------------|----------------------------|---------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General Funds | 142,604 | 286,104 | (342,890) | 85,818 |
| <i>Designated</i> | | | | |
| Core Cost Fund | 71,895 | - | - | 71,895 |
| Tangible Fixed Asset Fund | 17,630 | - | (9,791) | 7,839 |
| | <u>89,525</u> | <u>-</u> | <u>(9,791)</u> | <u>79,734</u> |
| Total unrestricted funds | <u>232,129</u> | <u>286,104</u> | <u>(352,681)</u> | <u>165,552</u> |
| Restricted | | | | |
| Development Fund | 103,413 | - | (7,972) | 95,441 |
| Raising the Game, Secondary | 14,360 | 29,933 | (37,567) | 6,726 |
| Raising the Game, Primary | 6,873 | - | (6,873) | - |
| Volunteer Programme | 10,943 | - | (1,561) | 9,382 |
| Heart of a Lion | 5,014 | 850 | (1,223) | 4,641 |
| High Five Club | 28,394 | 17,135 | (14,087) | 31,442 |
| Project Rugby Phase 3 | 55,879 | 85,400 | (127,269) | 14,010 |
| Tackling Health | 5,325 | 5,325 | (10,650) | - |
| Street Active | - | 400 | (400) | - |
| Advantage | - | 6,079 | (6,079) | - |
| Boost | - | 810 | (810) | - |
| Mindset Matters | 522 | 19,777 | (14,320) | 5,979 |
| HAF - BreakOut | 22,743 | 400,537 | (423,280) | - |
| Move with Bath | - | 10,682 | (4,807) | 5,875 |
| Farleigh Performance | - | 5,805 | (980) | 4,825 |
| Hitz | - | 45,579 | (45,579) | - |
| | <u>253,466</u> | <u>628,312</u> | <u>(703,457)</u> | <u>178,321</u> |
| Total restricted funds | <u>253,466</u> | <u>628,312</u> | <u>(703,457)</u> | <u>178,321</u> |
| Total funds | <u>485,595</u> | <u>914,416</u> | <u>(1,056,138)</u> | <u>343,873</u> |

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

The specific purposes for which the designated funds are to be utilised are as follows:

Core Cost Fund

The Core Cost Fund is to be used to further improve the efficiency and impact of the Charity.

Tangible Fixed Asset Fund

The Tangible Fixed Asset Fund represents the value of tangible fixed assets held in the Balance Sheet and are included within a separate designated fund to indicate that these funds are not available to be spent within general funds or free reserves without the sale of the assets.

The specific purposes for which the restricted funds are to be utilised are as follows:

Development Fund

This can be used at the discretion of the Trustees with prior authorisation of the donor, but principally for income generating activities.

Raising the Game Secondary

Raising the Game Secondary is secondary school-based mentoring programme for children who are disengaged with school and/or at risk of exclusion. This is an intensive programme and the participants are supported in small groups.

Raising the Game Primary

Raising the Game Primary is a literacy and learning skills project for primary school pupils.

Volunteer Programme

This trains volunteers in support of the foundation. There has been no movement in this fund because March - June training did not take place.

Heart of a Lion

This is a programme funded by Heart Research UK working with students in Y5 from primary schools in Bath and the surrounding areas. The aim of the programme is to educate the children about the risk factors of heart disease and how to ensure they have a healthy heart. This programme has now been fully delivered with the remaining income being invoiced following the submission of a final report to Heart Research UK.

High Five Club

This is a weekly multi-sport club to encourage children and young people with Special Educational Needs and Disabilities to take part in physical activity. It is funded through PRL and Comic Relief.

Project Rugby Phase 3

Project Rugby is a joint initiative between Premiership Rugby and the clubs, Gallagher and England Rugby and aims to increase participation in the game by people from traditionally underrepresented groups: Black, Asian & Minority Ethnic People, People from Lower Socio-Economic backgrounds (top 30% IMD), Disabled People. Rugby is a game for all and the programme engages with thousands of participants per year in schools, community settings and rugby clubs providing accessible opportunities for people to participate in the game at a time and place that can be easily accessed by target audiences.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

Tackling Health Programme

Tackling Health programme is an interactive project for children aged seven - eight which takes a holistic approach to teaching children about their own health, wellbeing and about leading a healthy lifestyle with a rugby focus.

Street Active

Street Active hasn't been delivered for several years and any leftover income was transferred to a similar project.

Advantage

The Advantage course is in partnership with the Department of Work & Pensions and Bath College and is for 19 to 24-year-olds who are already, or are in danger of becoming, NEET (Not in Education, Employment or Training). Working with Bath Job Centre, the course was created to not only encourage young people to enrol on college courses or gain the confidence to find job roles, but also to create a peer support group within them in which they could encourage and support each other on their journey. The programme is delivered during the school holidays.

Boost

Two award winning providers Bath Rugby Foundation and Bath College have teamed up to deliver a new kind of college for 14-19-year-olds who are not enjoying traditional education. Our Level 1 & 2 courses offer an opportunity to build confidence, develop life skills and build independence so participants can take control of their destiny. Students learn differently. Cooking with professional chefs, trading with professional accountants and training with Olympic medal winning athletes can all be expected in a day. Our lessons and assessments are different. A podcast might be seen as equal to a written assessment.

Eat Active

Eat Active programme is an interactive school holiday programme for families based in community hubs. Each hub supports with play/crafts/sports and hot nutritious food, alongside cooking and wellbeing workshops and food parcels. Hub also provide much-needed parental down time.

HITZ

HITZ is Premiership Rugby's flagship education and employability programme, working with over 2,000 14-to-23 year-olds across England every year.

Supported by partners CVC Foundation and Wooden Spoon, HITZ uses rugby's core values of teamwork, respect, enjoyment, discipline and sportsmanship to get young people not in education, employment or training (NEET) back into education, training, apprenticeships and/or employment, and is delivered nationally by Premiership Rugby's 13 shareholder clubs.

KS1 - Mindset Matters

KS1 was the pilot for Mindset Matters is an education programme that focuses on children in Primary Schools. These sessions provide a safe space for children to gain an understanding of their emotions, practise mindfulness strategies for behavioural responses and build confidence in taking part in physical activity.

Mindset Matters builds positive experiences, a growth mindset through building long-term resilience, problem solving amongst their peers and learning grounding and mindfulness techniques to manage their emotions through everyday life.

Mindset Matters runs once a week for 6 weeks in Primary Schools. Sessions run for 1 hour (20 minutes classroom/40 minutes physical activity) and is open to both KS1 and KS2 children. The weeks are designed to have a distinct learning objective: Healthy eating, healthy mind, online protection, physical activity and playground games

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

Healthwatch

Healthwatch is a research project that looked at the issues of transition for young adults transitioning from Special Schools/ secondary schools to college / Training / employment and the social implications of unemployment. Working specifically with young adults aged 16+ with special educational needs and common barriers and paths into employment / unemployment.

HAF - BreakOut

HAF - BreakOut funded by HAF is a multi-agency holiday food and activity programme based in community hubs in high need areas, supporting key vulnerable families, across Bath and North East Somerset.

Each hub supports with play/crafts/sports and hot nutritious food, alongside cooking and wellbeing workshops and food parcels. Hub also provide much-needed parental down time and educational support.

Move With Bath

Move With Bath is a 12-week programme based at in Trowbridge in Wiltshire. The community facility will be a great venue to provide localised and accessible indoor and outdoor space for children and families to engage in nutritional activities and physical activity. Trowbridge has areas of deprivation and research shows that participants are twice as likely to be obese if living in areas of deprivation. With positive Primary and Secondary School relationships in all schools in Trowbridge, we will be able to work with school nurses and pastoral leads to identify participants who require the support of the programme. Working closely with Active Trowbridge, BRF will also be able to signpost to activities outside of the weight management programme to continue being active.

Farleigh Performance

Farleigh Performance is not a delivery programme, it's an executive leadership company we sometimes work in partnership with and they pay us.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2023

19 Analysis of net assets between funds

| | Unrestricted funds | | Restricted funds | Total funds at 30 June 2023 |
|-----------------------|--------------------|---------------|------------------|-----------------------------|
| | General | Designated | | |
| | £ | £ | £ | £ |
| Tangible fixed assets | - | 4,461 | - | 4,461 |
| Current assets | 142,325 | 71,895 | 119,262 | 333,482 |
| Current liabilities | (87,378) | - | - | (87,378) |
| Total net assets | <u>54,947</u> | <u>76,356</u> | <u>119,262</u> | <u>250,565</u> |

| | Unrestricted funds | | Restricted funds | Total funds at 30 June 2022 |
|-----------------------|--------------------|---------------|------------------|-----------------------------|
| | General | Designated | | |
| | £ | £ | £ | £ |
| Tangible fixed assets | - | 7,839 | - | 7,839 |
| Current assets | 130,246 | 71,895 | 178,321 | 380,462 |
| Current liabilities | (44,428) | - | - | (44,428) |
| Total net assets | <u>85,818</u> | <u>79,734</u> | <u>178,321</u> | <u>343,873</u> |

20 Analysis of net funds

| | At 1 July 2022 | Financing cash flows | At 30 June 2023 |
|--------------------------|----------------|----------------------|-----------------|
| | £ | £ | £ |
| Cash at bank and in hand | <u>268,956</u> | <u>(59,424)</u> | <u>209,532</u> |
| Net debt | <u>268,956</u> | <u>(59,424)</u> | <u>209,532</u> |

| | At 1 July 2021 | Financing cash flows | At 30 June 2022 |
|--------------------------|----------------|----------------------|-----------------|
| | £ | £ | £ |
| Cash at bank and in hand | <u>272,819</u> | <u>(4,340)</u> | <u>268,479</u> |
| Net debt | <u>272,819</u> | <u>(4,340)</u> | <u>268,479</u> |

21 Related party transactions

During the year the charity made the following related party transactions:

Bath Rugby Limited

During the period Mr T McDonald, a Trustee, was Chief Executive Officer of Bath Rugby Limited.

During the period costs charged to the charity by Bath Rugby Limited were £54,393 (2022 - £42,289).

During the period income received by the charity from Bath Rugby Limited amounted to £25,500 (2022 - £10,662).

At the balance sheet date the amount due from Bath Rugby Limited was £16,385 (2022 - £Nil).