

Company registration number: 04976797

Charity registration number: 1101868



# The Bath Rugby Community Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2022

Milsted Langdon LLP  
Chartered Accountant  
4 Queen Street  
Bath  
BA1 1HE

# **The Bath Rugby Community Foundation**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Auditors' Report	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 to 29

# **The Bath Rugby Community Foundation**

## **Reference and Administrative Details**

<b>Chief Executive Officer</b>	Lynne Fernquest
<b>Trustees</b>	Tarquin McDonald Lee Mears Christopher Edward Potter Louise Harvey Emma Haines Christopher Alexander Claire Taylor David Scotland Andrew Fleming
<b>Senior Management / Leadership Team</b>	Halena Coury, Head of Fundraising Caryl Thomas, Programme Development Manager
<b>Charity Registration Number</b>	1101868
<b>Company Registration Number</b>	04976797
<b>Registered Office</b>	The charity is incorporated in England and Wales. Bath Rec Sports Hub North Parade Road Bath BA2 4ET
<b>Auditor</b>	Milsted Langdon LLP Chartered Accountant 4 Queen Street Bath BA1 1HE
<b>Bankers</b>	Barclays Bank 15 Queen Square Bristol BS1 4NP

# The Bath Rugby Community Foundation

## Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 June 2022.

### Summary of the purposes of the charity as set out in its governing documents:

The Bath Rugby Community Foundation's (BRF) charitable objects as defined in its governing documents are:

- To advance and to assist in advancing education;
- To provide or assist in the provision of facilities for recreation and other leisure time occupation in the interests of social welfare and with the object of improving the conditions of life for those for whom the facilities are provided;
- To promote any other such purpose which is charitable according to English law.

In pursuing these purposes, BRF seeks to **enhance the lives of children and young people** using the power of sport. It focuses on those with social and other disadvantages by imparting the values of **camaraderie, loyalty, self-discipline and respect** found in rugby.

BRF seeks to **motivate, raise self-esteem and confidence, and improve life skills** in young people by impacting positively on educational achievement through social interaction.

**The mission of BRF is to empower vulnerable children and young people in Bath and surrounding areas to succeed.**

In setting the aims and objectives of BRF the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

### Why we exist and our main activities:

Around 20% of children in this UNESCO World Heritage City live in poverty. A child born in Twerton will live on average 9.3 years less than one born in Bear Flat - two miles apart and a few stops on the bus.

We focus on three main areas of need - **Inclusion, Education and Employability** - with an overarching ambition to improve the **mental and physical health** of participants and develop a growth mindset. Annually we work with around 3,500 participants - in schools, in the community and at The Rec. Despite pandemic and post pandemic challenges and resulting economic downturn, we have continued to provide a sustainable pipeline for beneficiaries.

#### Inclusion

BRF provides an inclusive community and in an average three-month period we work with around 900 children and young people who have a special educational need or disability. BRF can offer greater opportunities to beneficiaries compared to other providers largely due to our relationship with Bath Rugby and our central location in the city at The Bath Rec Sports Hub.

- **Project Rugby** - Targeting low socio-economic groups (LSEG), Black, Asian and Minority Ethnic participants (BAME). Funded by Premiership Rugby, England Rugby and Gallagher;
- **Disability: Hi5! Club** Funded by Wesport and the students themselves; and
- **Community engagement: Summer, Easter and Christmas BreakOut** (via the Holiday Activities and Food Fund).

#### Education

Thanks to a generous donor, our growth mindset programme Raising the Game took place by targeting primary school groups who were displaying low resilience and secondary schools where students were at risk of exclusion. We saw a 27% reduction in behaviour incidents and we intend to secure funding to further increase our work in this area.

# The Bath Rugby Community Foundation

## Trustees' Report

We are also committed to expanding our work at The Rec for at-risk-of-exclusion students by working in partnership with academy trusts and colleges. We continue to explore growth opportunities with this programme. Schools and colleges are reporting an increase in numbers of at-risk-of-exclusion students, and both continue to report the gap between the highest and lowest performing pupils (attainment gap) is increasing year on year. B&NES sits 146th out of 150 local authorities in this league table. The Covid-19 pandemic will only serve to expand this gap further.

- **Raising the Game** - Primary and Secondary - focuses on growth mindset and mental toughness. It is funded through a family trust, St John's Foundation and the schools themselves; and
- Healthy Lifestyle: **Tackling Health** (Funded by Premiership Rugby and Gregg's Foundation).

### Employability

BRF's Premiership Rugby (PRL)-funded programme Hitz continued this year. We have agreements with Bath Rugby, education provider SCL and PRL.

- **Hitz** - BTEC in Sports and Active Leisure Level 1, City and Guilds Level 2 in Employability and NCFE Level 2 in Sport and Active Leisure. Hitz is funded by Premiership Rugby, CVC and Wooden Spoon;
- **Hitz on Track** - Six-week employability engagement programme funded by Premiership Rugby.

We also delivered an employability programme for 19-24-year-old NEETs in collaboration with Bath College and Jobcentre Plus. The **Advantage** programme will continue to be delivered in the school summer holidays, increasing our provision for 19s plus.

### How we raise funds to finance our work:

We employ professional fundraising and event management personnel and link our fundraising to a three-year strategic plan approved by the Trustee group. Management accounts are monitored and reported on monthly. Our Head of Fundraising is a member of the Institute of Fundraising.

We rely on a mixed economy of funding streams so there is no over reliance on one stream of income. The main sources are Premiership Rugby, trusts and foundations, events, individual and corporate donations, and service provision.

During the year under consideration, because of the pandemic, income from donations and legacies fell from £505,638 to £233,775 but grant application funding (primarily Summer, Christmas and Easter BreakOut) rose to £450,000.

We have no examples of any failure by the charity, or any person acting on behalf of the charity, to comply with fundraising standards.

Looking ahead grants from trusts and foundations is an area of development and growth for the charity.

Donations and corporate support also continues to be an area of growth. We continue to work with local businesses and private donors on a 1stXVClub membership scheme where businesses and individuals commit to donating £7,000/year to BRF.

We have not monitored the fundraising activities of any person acting on our behalf and have not received any complaints about the fundraising activities of the charity or about anyone acting on our behalf for the purposes of fundraising.

To safeguard vulnerable young people from any intrusion and the public from undue pressure to donate money we have a GDPR compliant CRM environment. This ensures that we only contact people when we have their permission or legitimate interest to do so.

# The Bath Rugby Community Foundation

## Trustees' Report

### Review of the charity's financial position:

Total income for 2021/22 was £914,416 compared to £669,688 in 2020/21

Total income was higher than the previous financial year because, although the impact of the pandemic was still felt on our fundraising events during this financial year, grant income of £450,000 was significant.

The deficit on unrestricted funds for the year was £66,577. This included a debt write off in the region of £40,000 related to income expected from 1stXV Club memberships, promised in writing in previous years, but not received. The deficit on restricted funds for the year - £74,145 - related to grant revenue received in the previous financial year and then spent during the year under consideration.

### Policy and amount of reserves held:

It is the Trustees' objective to hold free reserves to cover at least three months' recurring operational costs. This amounts to £158,000 with free reserves of £157,713 is in line with this policy. The Trustees consider the charity has sufficient forecast income and available reserves to cover the ongoing activities of the charity in the foreseeable future. With the permission of the donor the Trustees have the ability to draw on the Development Fund to develop the business.

### Volunteers policy:

BRF welcomes applications for voluntary positions from individuals who have direct personal or family experience of working with children and young people. We promote a range of opportunities for individuals who use our services to become involved in the organisation as volunteers and our operations manager has devised a safer recruitment process. During the year under review volunteers worked for us in a variety of capacities - administrative support, supporting our coaches and a range of community fundraising activities and events, and as support assistants for our programmes. All BRF Trustees are volunteers.

### Our response to Covid-19:

In March 2020 when the country went into lockdown BRF acted immediately by creating alternative ways to manage our services while keeping all colleagues and our communities safe and well. **It was essential we keep in touch with the most vulnerable young people** and we were able to quickly move this support from in-person to online. For the majority of young people requiring our support we offered a range of digital services and regular phone support. **We also delivered laptops and sports equipment to students.**

Financially we were hardest hit by loss of events and matchday income, approximately £150,000, but were able to recover that loss from donations and grant application income.

Logistical and financial challenges continued until the end of the pandemic (December 2021) followed by an economic downturn. We expect the increased need for our services to continue.

### A description of the principal risks facing the charity:

The Trustees acknowledge their responsibility to identify, assess and manage risks. We have a Risk Register, and this is reviewed annually and reported on at board meetings.

# **The Bath Rugby Community Foundation**

## **Trustees' Report**

The Chief Executive works with the delivery and business team to identify key risks to the charity, and these are assessed and rated on an individual basis. The three main areas of risk that have been identified are:

### **Safeguarding**

- There is a regularly reviewed Safeguarding Policy in place. This has been given to and signed by all staff;
- All staff with direct contact with vulnerable children and young people have had external training and DBS checks;
- A trained Safeguarding Officer and two deputies are in place;
- All Delivery sessions are covered by two coaches;
- All staff are trained to deliver the courses to the appropriate standard; and
- Two references are required for all new staff, Trustees and volunteers.

### **Ability to generate sufficient income**

- Professional fundraising and event management personnel are employed;
- BRF links budget to business planning and objectives;
- Monitoring and reporting monthly to the finance 'group';
- Using proper costing procedures for service delivery;
- Monthly management accounts;
- Mixed economy of funding streams with no over reliance on one stream; and
- Building up sufficient reserves.

### **Health and safety**

- All sessions covered by two coaches;
- All staff trained to deliver courses to the appropriate standard;
- A risk assessment is carried out at all sessions before coaching begins;
- Vehicles are properly maintained and insured;
- All sessions are carried out in a suitable place for the activity;
- We comply with the law and current regulations;
- All staff undergo induction and full training; and
- Monitoring and reporting procedures are in place.

BRF is a company limited by guarantee and a registered charity with the Charity Commission for England and Wales. The company was established under a set of Articles of Association, which set out the objects and powers of the organisation.

The Directors of the company are also the Trustees of the charity. Trustees have control of the organisation, its funds and assets and are responsible for overall strategic and operational management. There is a three times three years rotation and fixed period of service. All Trustees give their time voluntarily and receive no benefits. Trustees are appointed via a safer recruitment process and are inducted and trained by other Trustees and in consultation with the Chief Executive. All are DBS checked.

The Chair and Treasurer are elected by the Trustees and the Board may appoint a Chair and Treasurer from within or outside the Board. To ensure that new Trustees are appointed regularly the Board has undertaken a skills audit of current Trustees and matched those against skills requirements after analysing the most recent business plan in order to identify skills gaps. The Board continues to seek to recruit people with appropriate skills, experience and/or passion and invites potential new Trustees to shadow their meetings as well as undertake the pre Trustee induction process.

Day-to-day management of the organisation is delegated to the Chief Executive, who manages a team of staff, consultants and upwards of 150 volunteers.

BRF's remuneration procedure stipulates that the pay of all senior staff, including the Chief Executive, is reviewed and set by the Board of Trustees at their quarterly board meetings. Except for staff roles changing, salaries are reviewed annually.

## **The Bath Rugby Community Foundation**

### **Trustees' Report**

Seven days prior to board meetings, the Chief Executive's report is circulated along with management accounts and any relevant documents. In between meetings the board is kept up to date with emails from the Chief Executive and Chairman of Trustees.

The Trustees have assessed the major risks to which the organisation is exposed and are satisfied that systems are in place to mitigate exposure.

We continue to review our safeguarding policies and procedures. We have seen an increase in disclosures to staff from our students predominantly studying within the employability strand and this has led us on implementing an online platform (My Concern) to manage safeguarding concerns and disclosures and a user-friendly and secure system for staff.

#### **Relationship with any related parties:**

We are Bath Rugby's charity, but we are separately governed and separately financed. Bath Rugby's Chief Executive Officer, Tarquin McDonald is a member of the Trustee group.

**Charity name:** The Bath Rugby Community Foundation

**Any other name:** Bath Rugby Foundation

**Charity number:** 1101868.

**Charity address:** Bath Rec Sports Hub, North Parade Road, Bath, BA2 4ET

#### **List of Trustees: 21/22 and newly appointed:**

Andrew Fleming - Treasurer (appointed October 2021)

Christopher Alexander

Christopher Potter

Claire Taylor

David Scotland

Emma Haines

Tarquin McDonald

Lee Mears (retired July 2022)

Louise Harvey

#### **Disclosure of information to auditor**

Each Trustee has taken steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 17/3/2023 and signed on its behalf by:



David Scotland  
Trustee



## The Bath Rugby Community Foundation

### Statement of Trustees' Responsibilities

The Trustees (who are also the directors of The Bath Rugby Community Foundation for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the charity on 17/3/2023 and signed on its behalf by:



David Scotland  
Trustee

## **The Bath Rugby Community Foundation**

### **Independent Auditor's Report to the Members of The Bath Rugby Community Foundation**

#### **Opinion**

We have audited the financial statements of The Bath Rugby Community Foundation (the 'charity') for the year ended 30 June 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **The Bath Rugby Community Foundation**

### **Independent Auditor's Report to the Members of The Bath Rugby Community Foundation**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

#### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **The Bath Rugby Community Foundation**

### **Independent Auditor's Report to the Members of The Bath Rugby Community Foundation**

#### **Auditor responsibilities for the audit of the financial statements**

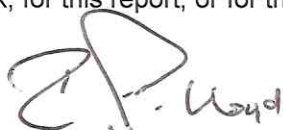
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the company operates in and how the company is complying with the legal and regulatory framework;
- Inquired of management, and those charged with governance, about their own identification and assessment of the risks or irregularities, including known and actual, suspected or alleged instances of fraud;
- Discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

#### **Use of our report**

This report is made solely to the charitable company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Ian Lloyd (Senior Statutory Auditor)  
For and on behalf of Milsted Langdon LLP, Statutory Auditor

4 Queen Street  
Bath  
BA1 1HE

Date: .....

29th March 2023

## The Bath Rugby Community Foundation

### Statement of Financial Activities for the Year Ended 30 June 2022 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	212,775	29,933	242,708	505,638
Charitable activities	4	6,059	598,379	604,438	148,763
Other trading activities	5	67,243	-	67,243	11,573
Investment income	6	27	-	27	99
Other income		-	-	-	3,615
Total income		<u>286,104</u>	<u>628,312</u>	<u>914,416</u>	<u>669,688</u>
<b>Expenditure on:</b>					
Raising funds	7	(72,958)	-	(72,958)	(70,524)
Charitable activities	8	<u>(279,723)</u>	<u>(703,457)</u>	<u>(983,180)</u>	<u>(597,158)</u>
Total expenditure		<u>(352,681)</u>	<u>(703,457)</u>	<u>(1,056,138)</u>	<u>(667,682)</u>
Net (expenditure)/income		<u>(66,577)</u>	<u>(75,145)</u>	<u>(141,722)</u>	<u>2,006</u>
Net movement in funds		(66,577)	(75,145)	(141,722)	2,006
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>232,129</u>	<u>253,466</u>	<u>485,595</u>	<u>483,589</u>
Total funds carried forward	18	<u>165,552</u>	<u>178,321</u>	<u>343,873</u>	<u>485,595</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 18.

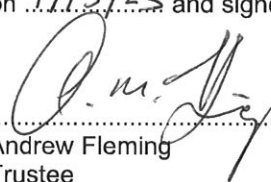
The notes on pages 14 to 29 form an integral part of these financial statements.

# The Bath Rugby Community Foundation

**(Registration number: 04976797)**  
**Balance Sheet as at 30 June 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	7,839	17,630
<b>Current assets</b>			
Debtors	14	111,506	422,606
Cash at bank and in hand	15	<u>268,956</u>	<u>272,819</u>
		380,462	695,425
<b>Creditors: Amounts falling due within one year</b>	16	<u>(44,428)</u>	<u>(227,460)</u>
<b>Net current assets</b>		<u>336,034</u>	<u>467,965</u>
<b>Net assets</b>		<u><u>343,873</u></u>	<u><u>485,595</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		178,321	253,466
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>165,552</u>	<u>232,129</u>
<b>Total funds</b>	18	<u><u>343,873</u></u>	<u><u>485,595</u></u>

The financial statements on pages 11 to 29 were approved by the Trustees, and authorised for issue on 17/3/23 and signed on their behalf by:

  
 .....  
 Andrew Fleming  
 Trustee

The notes on pages 14 to 29 form an integral part of these financial statements.

# The Bath Rugby Community Foundation

## Statement of Cash Flows for the Year Ended 30 June 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash (expenditure)/income		(141,722)	2,006
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	13	9,791	9,791
Investment income	6	(27)	(99)
		(131,958)	11,698
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	14	311,100	(295,151)
(Decrease)/increase in creditors	16	(183,032)	206,942
Net cash flows from operating activities		(3,890)	(76,511)
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	27	99
Net decrease in cash and cash equivalents		(3,863)	(76,412)
Cash and cash equivalents at 1 July		272,819	349,231
Cash and cash equivalents at 30 June		268,956	272,819

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 29 form an integral part of these financial statements.

# **The Bath Rugby Community Foundation**

## **Notes to the Financial Statements for the Year Ended 30 June 2022**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bath Rec Sports Hub  
North Parade Road  
Bath  
BA2 4ET

These financial statements were authorised for issue by the Trustees on .....

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

The Bath Rugby Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The Trustees have reviewed the supply chains, key donors and the capital resources available and consider that the charity has adequate resources in place to continue trading for the next twelve months.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.



## **The Bath Rugby Community Foundation**

### **Notes to the Financial Statements for the Year Ended 30 June 2022**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Volunteer time***

No amount is included in the financial statements for volunteer time in line with the Charity SORP (FRS 102).

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT is included as a separate expense in the Statement of Financial Activities.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

# **The Bath Rugby Community Foundation**

## **Notes to the Financial Statements for the Year Ended 30 June 2022**

### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £5,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and equipment	25% reducing balance
Motor vehicles	25% reducing balance

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## The Bath Rugby Community Foundation

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
General donations	103,022	-	103,022	295,911
Bath Men's Walk	-	-	-	10,490
Bath Half Marathon	-	-	-	18,913
Raising the Game, Primary & Secondary	-	29,933	29,933	2,000
Raising the Game, Primary & Secondary	-	-	-	1,025
First XV	40,593	-	40,593	165,564
High Five Club	-	-	-	11,735
18th Birthday Dinner	69,160	-	69,160	-
	<u>212,775</u>	<u>29,933</u>	<u>242,708</u>	<u>505,638</u>

£212,775 (2021 - £503,638) of the income above was attributable to unrestricted funds and £29,933 (2021 - £2,000) attributable to restricted funds.

## The Bath Rugby Community Foundation

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### 4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Education	-	71,491	71,491	45,472
Inclusion	-	103,385	103,385	70,572
Employment	6,059	11,884	17,943	32,719
Health	-	411,619	411,619	-
	<u>6,059</u>	<u>598,379</u>	<u>604,438</u>	<u>148,763</u>

£6,059 (2021 - £Nil) of the income above was attributable to unrestricted funds and £598,379 (2021 - £148,763) attributable to restricted funds.

#### 5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2021 £
Shirt Raffle income	31,765	-	31,765	2,378
Other Fundraising	8,165	-	8,165	-
The Clash	-	-	-	(1,500)
Quiz Night	23,614	-	23,614	-
Bath Half Marathon	2,799	-	2,799	-
Rugby Sportive	-	-	-	(2,000)
Russell Howard	900	-	900	-
24 Hour Ski-Erg Challenge	-	-	-	8,265
Thatchers	-	-	-	4,430
	<u>67,243</u>	<u>-</u>	<u>67,243</u>	<u>11,573</u>

£67,243 (2021 - £11,573) of the income above was attributable to unrestricted funds and £Nil (2021 - £Nil) attributable to restricted funds.

## The Bath Rugby Community Foundation

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### 6 Investment income

	Unrestricted funds £	Total 2022 £	Total 2021 £
Interest receivable on bank deposits	<u>27</u>	<u>27</u>	<u>99</u>

£27 (2021 - £99) of the income above was attributable to unrestricted funds and £Nil (2021 - £Nil) attributable to restricted funds.

#### 7 Expenditure on raising funds

	Unrestricted funds £	Total 2022 £	Total 2021 £
Bath Men's Walk	5,107	5,107	5,788
Bath Half Marathon	-	-	8,279
Shirt Raffle	2,314	2,314	218
Matchday Bucket Collections	21,105	21,105	-
St Johns	6,270	6,270	-
General donations	1,612	1,612	-
The Clash	-	-	(418)
First XV	20,069	20,069	17,509
Ride Mallorca	-	-	1,600
Thatchers	-	-	2,308
Sponsor a student	16,481	16,481	16,113
Fundraising Consultants' fees and other costs	<u>-</u>	<u>-</u>	<u>19,127</u>
	<u>72,958</u>	<u>72,958</u>	<u>70,524</u>

£72,958 (2021 - £53,223) of the expenditure above was attributable to unrestricted funds and £Nil (2021 - £17,301) attributable to restricted funds.

# The Bath Rugby Community Foundation

## Notes to the Financial Statements for the Year Ended 30 June 2022

### 8 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £
Education	28,158	70,220	98,378
Inclusion	14,652	142,579	157,231
Employability	27,506	62,171	89,677
Health	209,407	428,487	637,894
	<u>279,723</u>	<u>703,457</u>	<u>983,180</u>
	Unrestricted funds £	Restricted funds £	Total 2021 £
Education	104,678	38,628	143,306
Inclusion	219,787	106,997	326,784
Employability	92,473	34,595	127,068
	<u>416,938</u>	<u>180,220</u>	<u>597,158</u>

	Activity undertaken directly £	Activity support costs £	2022 £
Education	59,893	38,485	98,378
Inclusion	79,088	78,143	157,231
Employability	55,603	34,074	89,677
Health	403,055	234,839	637,894
	<u>597,639</u>	<u>385,541</u>	<u>983,180</u>

	Activity undertaken directly £	Activity support costs £	2021 £
Education	72,514	70,792	143,306
Inclusion	160,725	166,060	326,785
Employability	69,279	57,788	127,067
	<u>302,518</u>	<u>294,640</u>	<u>597,158</u>

## The Bath Rugby Community Foundation

### Notes to the Financial Statements for the Year Ended 30 June 2022

Support costs	Unrestricted funds £	Total 2022 £	Total 2021 £
Premises	56,740	56,740	37,692
Office costs	14,969	14,969	12,322
Motor expenses	35,430	35,430	12,092
Travel and subsistence	897	897	-
Marketing and Communications	65,578	65,578	26,404
Depreciation of office equipment	9,791	9,791	9,791
Wages and salaries	184,800	184,800	178,669
Legal and professional fees	10,736	10,736	11,070
Governance costs	6,600	6,600	6,600
	<u>385,541</u>	<u>385,541</u>	<u>294,640</u>

#### 9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2022 £	2021 £
Operating leases - other assets	18,541	24,426
Audit fees	5,140	4,620
Other non-audit services	2,175	1,980
Depreciation of fixed assets	<u>9,791</u>	<u>6,855</u>

#### 10 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses from the charity during the year.

## The Bath Rugby Community Foundation

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### 11 Staff costs

The aggregate payroll costs were as follows:

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	385,062	352,880
Social security costs	34,401	23,160
Pension costs	8,252	7,792
	<u>427,715</u>	<u>383,832</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2022</b> <b>No</b>	<b>2021</b> <b>No</b>
Management	3	3
Fundraising	1	1
Programmes	13	10
	<u>17</u>	<u>14</u>

The number of employees whose emoluments fell within the following bands was:

	<b>2022</b> <b>No</b>	<b>2021</b> <b>No</b>
£70,001 - £80,000	<u>1</u>	<u>1</u>

The total employee benefits of the key management personnel of the charity were £171,502 (2021 - £171,475).

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.



# The Bath Rugby Community Foundation

## Notes to the Financial Statements for the Year Ended 30 June 2022

### 13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 July 2021	59,050	1,500	60,550
At 30 June 2022	59,050	1,500	60,550
<b>Depreciation</b>			
At 1 July 2021	41,420	1,500	42,920
Charge for the year	9,791	-	9,791
At 30 June 2022	51,211	1,500	52,711
<b>Net book value</b>			
At 30 June 2022	7,839	-	7,839
At 30 June 2021	17,630	-	17,630

### 14 Debtors

	2022 £	2021 £
Trade debtors	93,355	302,156
Prepayments	16,937	21,311
Accrued income	1,214	99,139
	<u>111,506</u>	<u>422,606</u>

### 15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	897	316
Cash at bank	<u>268,059</u>	<u>272,503</u>
	<u>268,956</u>	<u>272,819</u>

# The Bath Rugby Community Foundation

## Notes to the Financial Statements for the Year Ended 30 June 2022

### 16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	13,817	15,565
Other taxation and social security	9,672	8,746
Other creditors	1,623	192,939
Accruals	19,316	10,210
	<u>44,428</u>	<u>227,460</u>
	2022 £	2021 £
Deferred income at 1 July 2021	191,385	-
Resources deferred in the period	-	191,385
Amounts released from previous periods	<u>(191,385)</u>	<u>-</u>
Deferred income at year end	<u>-</u>	<u>191,385</u>

### 17 Obligations under leases and hire purchase contracts

#### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
<b>Land and buildings</b>		
Within one year	16,500	16,500
Between one and five years	<u>13,750</u>	<u>30,250</u>
	<u>30,250</u>	<u>46,750</u>
<b>Other</b>		
Within one year	216	2,041
Between one and five years	<u>-</u>	<u>216</u>
	<u>216</u>	<u>2,257</u>

# The Bath Rugby Community Foundation

## Notes to the Financial Statements for the Year Ended 30 June 2022

### 18 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General Funds	142,604	286,104	(342,890)	85,818
<i><b>Designated</b></i>				
Core Cost Fund	71,895	-	-	71,895
Tangible Fixed Asset Fund	17,630	-	(9,791)	7,839
	<u>89,525</u>	<u>-</u>	<u>(9,791)</u>	<u>79,734</u>
<b>Total unrestricted funds</b>	<u>232,129</u>	<u>286,104</u>	<u>(352,681)</u>	<u>165,552</u>
<b>Restricted funds</b>				
Development Fund	103,413	-	(7,972)	95,441
Raising the Game, Secondary	14,360	29,933	(37,567)	6,726
Raising the Game, Primary	6,873	-	(6,873)	-
Volunteer Programme	10,943	-	(1,561)	9,382
Heart of a Lion	5,014	850	(1,223)	4,641
High Five Club	28,394	17,135	(14,087)	31,442
Project Rugby Phase 3	55,879	85,400	(127,269)	14,010
Tackling Health	5,325	5,325	(10,650)	-
Street Active	-	400	(400)	-
Advantage	-	6,079	(6,079)	-
Boost	-	810	(810)	-
Mindset Matters	522	19,777	(14,320)	5,979
HAF - BreakOut	22,743	400,537	(423,280)	-
Move with Bath	-	10,682	(4,807)	5,875
Farleigh Performance	-	5,805	(980)	4,825
Hitz	-	45,579	(45,579)	-
	<u>253,466</u>	<u>628,312</u>	<u>(703,457)</u>	<u>178,321</u>
<b>Total restricted funds</b>	<u>253,466</u>	<u>628,312</u>	<u>(703,457)</u>	<u>178,321</u>
<b>Total funds</b>	<u>485,595</u>	<u>914,416</u>	<u>(1,056,138)</u>	<u>343,873</u>

# The Bath Rugby Community Foundation

## Notes to the Financial Statements for the Year Ended 30 June 2022

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2021 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General Funds	87,026	518,925	(460,370)	(2,977)	142,604
<i><b>Designated</b></i>					
Core Cost Fund	71,895	-	-	-	71,895
Tangible Fixed Asset Fund	27,421	-	(9,791)	-	17,630
	<u>99,316</u>	<u>-</u>	<u>(9,791)</u>	<u>-</u>	<u>89,525</u>
<b>Total unrestricted funds</b>	<u>186,342</u>	<u>518,925</u>	<u>(470,161)</u>	<u>(2,977)</u>	<u>232,129</u>
<b>Restricted</b>					
Development Fund	104,210	-	(797)	-	103,413
Raising the Game, Secondary	34,105	2,000	(21,745)	-	14,360
Raising the Game, Primary	6,873	-	-	-	6,873
Volunteer Programme	12,023	-	(1,080)	-	10,943
Heart of a Lion	5,971	-	(957)	-	5,014
High Five Club	28,394	-	-	-	28,394
St John's Foundation	14,324	-	(17,301)	2,977	-
Project Rugby Phase 3	91,347	19,491	(54,959)	-	55,879
Tackling Health	-	16,525	(11,200)	-	5,325
Eat Active	-	51,081	(51,081)	-	-
Mindset Matters	-	2,280	(1,758)	-	522
HAF - BreakOut	-	25,000	(2,257)	-	22,743
Hitz	-	32,719	(32,719)	-	-
Healthwatch	-	1,667	(1,667)	-	-
<b>Total restricted funds</b>	<u>297,247</u>	<u>150,763</u>	<u>(197,521)</u>	<u>2,977</u>	<u>253,466</u>
<b>Total funds</b>	<u>483,589</u>	<u>669,688</u>	<u>(667,682)</u>	<u>-</u>	<u>485,595</u>

## **The Bath Rugby Community Foundation**

### **Notes to the Financial Statements for the Year Ended 30 June 2022**

The specific purposes for which the designated funds are to be utilised are as follows:

#### **Core Cost Fund**

The Core Cost Fund is to be used to further improve the efficiency and impact of the Charity.

#### **Tangible Fixed Asset Fund**

The Tangible Fixed Asset Fund represents the value of tangible fixed assets held in the Balance Sheet and are included within a separate designated fund to indicate that these funds are not available to be spent within general funds or free reserves without the sale of the assets.

The specific purposes for which the restricted funds are to be utilised are as follows:

#### **Development Fund**

This can be used at the discretion of the Trustees with prior authorisation of the donor, but principally for income generating activities.

#### **Raising the Game Secondary**

Raising the Game Secondary is secondary school-based mentoring programme for children who are disengaged with school and/or at risk of exclusion. This is an intensive programme and the participants are supported in small groups.

#### **Raising the Game Primary**

Raising the Game Primary is a literacy and learning skills project for primary school pupils.

#### **Volunteer Programme**

This trains volunteers in support of the foundation. There has been no movement in this fund because March - June training did not take place.

#### **Heart of a Lion**

This is a programme funded by Heart Research UK working with students in Y5 from primary schools in Bath and the surrounding areas. The aim of the programme is to educate the children about the risk factors of heart disease and how to ensure they have a healthy heart. This programme has now been fully delivered with the remaining income being invoiced following the submission of a final report to Heart Research UK.

#### **High Five Club**

This is a weekly multi-sport club to encourage children and young people with Special Educational Needs and Disabilities to take part in physical activity. It is funded through PRL and Comic Relief.

#### **St John's Foundation**

St John's Foundation provided us with a grant to support the salary costs of a Fundraising Co-ordinator role within the charity.

#### **Project Rugby Phase 3**

Project Rugby is a joint initiative between Premiership Rugby and the clubs, Gallagher and England Rugby and aims to increase participation in the game by people from traditionally underrepresented groups: Black, Asian & Minority Ethnic People, People from Lower Socio-Economic backgrounds (top 30% IMD), Disabled People. Rugby is a game for all and the programme engages with thousands of participants per year in schools, community settings and rugby clubs providing accessible opportunities for people to participate in the game at a time and place that can be easily accessed by target audiences.

## **The Bath Rugby Community Foundation**

### **Notes to the Financial Statements for the Year Ended 30 June 2022**

#### **Tackling Health Programme**

Tackling Health programme is an interactive project for children aged seven - eight which takes a holistic approach to teaching children about their own health, wellbeing and about leading a healthy lifestyle with a rugby focus.

#### **Eat Active**

Eat Active programme is an interactive school holiday programme for families based in community hubs. Each hub supports with play/crafts/sports and hot nutritious food, alongside cooking and wellbeing workshops and food parcels. Hub also provide much-needed parental down time.

#### **HITZ**

HITZ is Premiership Rugby's flagship education and employability programme, working with over 2,000 14-to-23 year-olds across England every year.

Supported by partners CVC Foundation and Wooden Spoon, HITZ uses rugby's core values of teamwork, respect, enjoyment, discipline and sportsmanship to get young people not in education, employment or training (NEET) back into education, training, apprenticeships and/or employment, and is delivered nationally by Premiership Rugby's 13 shareholder clubs.

#### **KS1 - Mindset Matters**

KS1 was the pilot for Mindset Matters is an education programme that focuses on children in Primary Schools. These sessions provide a safe space for children to gain an understanding of their emotions, practise mindfulness strategies for behavioural responses and build confidence in taking part in physical activity.

Mindset Matters builds positive experiences, a growth mindset through building long-term resilience, problem solving amongst their peers and learning grounding and mindfulness techniques to manage their emotions through everyday life.

Mindset Matters runs once a week for 6 weeks in Primary Schools. Sessions run for 1 hour (20 minutes classroom/40 minutes physical activity) and is open to both KS1 and KS2 children. The weeks are designed to have a distinct learning objective: Healthy eating, healthy mind, online protection, physical activity and playground games

#### **Healthwatch**

Healthwatch is a research project that looked at the issues of transition for young adults transitioning from Special Schools/ secondary schools to college / Training / employment and the social implications of unemployment. Working specifically with young adults aged 16+ with special educational needs and common barriers and paths into employment / unemployment.

#### **HAF - BreakOut**

HAF - BreakOut funded by HAF is a multi-agency holiday food and activity programme based in community hubs in high need areas, supporting key vulnerable families, across Bath and North East Somerset.

Each hub supports with play/crafts/sports and hot nutritious food, alongside cooking and wellbeing workshops and food parcels. Hub also provide much-needed parental down time and educational support.

## The Bath Rugby Community Foundation

### Notes to the Financial Statements for the Year Ended 30 June 2022

#### 19 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 June 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	7,839	-	7,839
Current assets	130,246	71,895	178,321	380,462
Current liabilities	(44,428)	-	-	(44,428)
Total net assets	<u>85,818</u>	<u>79,734</u>	<u>178,321</u>	<u>343,873</u>

	Unrestricted funds		Restricted funds	Total funds at 30 June 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	17,630	-	17,630
Current assets	370,064	71,895	253,466	695,425
Current liabilities	(227,460)	-	-	(227,460)
Total net assets	<u>142,604</u>	<u>89,525</u>	<u>253,466</u>	<u>485,595</u>

#### 20 Analysis of net funds

	At 1 July 2021	Financing cash flows	At 30 June 2022
	£	£	£
Cash at bank and in hand	<u>272,819</u>	<u>(3,863)</u>	<u>268,956</u>
Current asset	<u>272,819</u>	<u>(3,863)</u>	<u>268,956</u>

	At 1 July 2020	Financing cash flows	At 30 June 2021
	£	£	£
Cash at bank and in hand	<u>349,231</u>	<u>(76,412)</u>	<u>272,819</u>
Current asset	<u>349,231</u>	<u>(76,412)</u>	<u>272,819</u>

#### 21 Related party transactions

During the year the charity made the following related party transactions:

##### **Bath Rugby Limited**

During the period Mr T McDonald, a Trustee, was Chief Executive Officer of Bath Rugby Limited.

During the period costs charged to the charity by Bath Rugby Limited were £42,289 (2021 - £42,458).

During the period income received by the charity from Bath Rugby Limited amounted to £10,662 (2021 - £nil).

At the balance sheet date the amount due Bath Rugby Limited was £Nil (2021 - £Nil).