

Company registration number: 04976797

Charity registration number: 1101868



The Bath Rugby Community Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2021

Milsted Langdon LLP
Chartered Accountant
4 Queen Street
Bath
BA1 1HE

The Bath Rugby Community Foundation

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The Bath Rugby Community Foundation

Reference and Administrative Details

Chief Executive Officer	Lynne Fernquest
Trustees	Stuart Doughty (retired 1 January 2021) Colin Marshall (retired 21 January 2021) Tarquin McDonald Lee Mears Christopher Edward Potter Louise Harvey Emma Haines Christopher Alexander Claire Taylor David Scotland, (appointed 21 January 2021) Andrew Fleming, (appointed 1 July 2021)
Senior Management Team	Halena Coury, Head of Fundraising Caryl Thomas, Programme Development Manager
Principal Office	Bath Rec Sports Hub North Parade Road Bath BA2 4ET The charity is incorporated in England and Wales.
Company Registration Number	04976797
Charity Registration Number	1101868
Bankers	Barclays Bank 15 Queen Square Bristol BS1 4NP
Auditor	Milsted Langdon LLP Chartered Accountant 4 Queen Street Bath BA1 1HE

The Bath Rugby Community Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 June 2021.

Summary of the purposes of the charity as set out in its governing documents:

The Bath Rugby Community Foundation's (BRF) charitable objects as defined in its governing documents are:

- To advance and to assist in advancing education;
- To provide or assist in the provision of facilities for recreation and other leisure time occupation in the interests of social welfare and with the object of improving the conditions of life for those for whom the facilities are provided;
- To promote any other such purpose which is charitable according to English law.

In pursuing these purposes, BRF seeks to **enhance the lives of children and young people** using the power of sport. It focuses on those with social and other disadvantages by imparting the values of **camaraderie, loyalty, self-discipline and respect** found in rugby.

BRF seeks to **motivate, raise self-esteem and confidence, and improve life skills** in young people by impacting positively on educational achievement through social interaction.

The mission of BRF is to empower vulnerable children and young people in Bath and surrounding areas to succeed.

In setting the aims and objectives of BRF the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Why we exist and our main activities:

Around 20% of children in this UNESCO World Heritage City live in poverty. A child born in Twerton will live on average 9.3 years less than one born in Bear Flat - two miles apart and a few stops on the bus.

All our work focuses on three areas of need - **Education, Employability and Inclusion** - with an overarching ambition to improve the mental and physical health of participants and develop a growth mindset. We work with upwards of 3,500 participants annually and this takes place in schools, in the community and at The Rec in the centre of Bath. This year, despite the unique challenges provided by the pandemic, we have continued to provide a sustainable progress pipeline for beneficiaries.

Inclusion

BRF provides an inclusive community and in an average three-month period we work with around 900 children and young people who have a special educational need or disability. BRF can offer greater opportunities to beneficiaries compared to other providers largely due to our relationship with Bath Rugby and our central location in the city at The Bath Rec Sports Hub. This includes the use of The Rec, stadium tours, player visits, fixture nights and festivals.

- **Project Rugby** - Targeting low socio-economic groups (LSEG), Black, Asian and Minority Ethnic participants (BAME). Funded by Premiership Rugby, England Rugby and Gallagher;
- **Disability: Hi5! Club** Funded by Wesport and the students themselves; and
- **Community engagement: Street Active** (funded by Wesport), **Summer and Christmas BreakOut** (funded by a donor, The Rec Trust Ltd, St John's Foundation and Quartet Community Foundation) and **Easter BreakOut** (funded by the Department of Education).

The Bath Rugby Community Foundation

Trustees' Report

Education

Thanks to a generous donor, our growth mindset programme Raising the Game (secondary and primary) took place by targeting primary school groups who were displaying low resilience and secondary school students at risk of exclusion. We saw a 27% reduction in behaviour incidents and we intend to secure funding to further increase our work in this area.

The secondary version of this programme runs in 6 secondary schools.

We are also committed to expanding our work at The Rec for at-risk-of-exclusion students by working in partnership with academy trusts. We continue to explore growth opportunities with this programme (called Boost). Schools and colleges are reporting an increase in numbers of at-risk-of-exclusion students and both continue to report the gap between the highest and lowest performing pupils (attainment gap) is increasing year on year. B&NES sits 146th out of 150 local authorities in this league table. The Covid-19 pandemic will only serve to expand this gap further.

- **Raising the Game** - Primary and Secondary - focuses on growth mindset and mental toughness. It is funded through a family trust, St John's Foundation and the schools themselves; and
- **Healthy Lifestyle: Tackling Health** (Funded by Premiership Rugby and Gregg's Foundation).

Employability

BRF's Premiership Rugby (PRL)-funded programme Hitz continues to grow year on year. We have agreements with Bath Rugby, education provider SCL and PRL to expand our provision resulting in an increase in the number of students from 30 to 60. This increase is in response to increased awareness and demand for this type of provision.

- **Hitz** - BTEC in Sports and Active Leisure Level One and Certificate in Employment, funded by Premiership Rugby, Comic Relief, Land Rover and Wooden Spoon; and
- **Hitz on Track** - Six-week employability engagement programme funded by Premiership Rugby.

We also delivered a new employability programme for 19-24-year-old NEETs in collaboration with Bath College, Jobcentre Plus and B&NES Future Bright. The **Advantage** programme will continue to be delivered in the school summer holidays, increasing our provision for 19s plus. We see this provision expanding as a result of Covid-19.

How we raise funds to finance our work:

We employ professional fundraising and event management personnel and link our fundraising to a three-year strategic plan approved by the Trustee group. Management accounts are monitored and reported on monthly. Our Head of Fundraising is a member of the Institute of Fundraising.

We rely on a mixed economy of funding streams so there is no over reliance on one stream of income. The main sources are Premiership Rugby, trusts and foundations, events, individual and corporate donations.

During the year under consideration, income from donations and events grew from £491,305 to £517,211.

We have no examples of any failure by the charity, or any person acting on behalf of the charity, to comply with fundraising standards.

Grants from trusts and foundations is an area of development and growth for the charity, especially since the pandemic has made it increasingly difficult to raise funds from events.

Donations and corporate support continues to be an area of growth. We continue to work with local businesses and private donors on a 1stXVClub membership scheme where businesses and individuals commit to donating £7,000/year to BRF.

We have not monitored the fundraising activities of any person acting on our behalf and have not received any complaints about the fundraising activities of the charity or about anyone acting on our behalf for the purposes of fundraising.

The Bath Rugby Community Foundation

Trustees' Report

To safeguard vulnerable young people from any intrusion and the public from undue pressure to donate money we have a GDPR compliant CRM environment. This ensures that we only contact people when we have their permission or legitimate interest to do so.

Review of the charity's financial position:

Total income for 2020/21 was £669,688 compared to £741,155 in 2019/20.

Total income is lower than the previous financial year because the biggest impact of the pandemic was felt on our fundraising events during this financial year and revenue for Project Rugby was received in the previous financial year with costs sitting in the year under review.

Policy and amount of reserves held:

It is the Trustees' objective to hold free reserves to cover at least three months' operational costs. This amounts to £167,000 and free reserves of £214,499 currently meet this policy. The Trustees consider the charity has sufficient forecast income and available reserves to cover the ongoing activities of the charity in the foreseeable future. With the permission of the donor the trustees have the ability to draw on the Development Fund to develop the business.

Volunteers policy:

BRF welcomes applications for voluntary positions from individuals who have direct personal or family experience of working with children and young people. We promote a range of opportunities for individuals who use our services to become involved in the organisation as volunteers and our Operations Manager has devised a safer recruitment process. During the year under review volunteers worked for us in a variety of capacities - administrative support, supporting our coaches and a range of community fundraising activities and events, and as support assistants for our programmes. All BRF Trustees are volunteers.

Our response to Covid-19:

On March 23rd, 2020 when the country went into lockdown BRF acted immediately by creating alternative ways to manage our services while keeping all colleagues and our communities safe and well. **It was essential we keep in touch with the most vulnerable young people** and we were able to quickly move this support from in-person to online.

For the majority of young people requiring our support we offered a range of digital services and regular phone support. **We also delivered laptops and sports equipment to students.**

Financially we were hardest hit by loss of events and matchday income, approximately £150,000, but were able to recover that loss from donations and grant application income.

During the previous financial year we furloughed 12 members of coaching and administrative staff over a 12-week period in line with Government guidance. Management and administrative staff continued to work from home, and all staff returned to normal working hours at the beginning of July 2020 and continued to work as normal during the year under review.

The needs of our colleagues is a priority and we have put a number of measures of place for the benefit of our workforce including daily video calls, weekly team calls, support sessions, flexible working arrangements (accommodating childcare etc). We also have a Wellbeing Committee.

A description of the principal risks facing the charity:

The Trustees acknowledge their responsibility to identify, assess and manage risks. We have a Risk Register and this is reviewed annually and reported on at board meetings.

The Bath Rugby Community Foundation

Trustees' Report

The Chief Executive works with the delivery and business team to identify key risks to the charity and these are assessed and rated on an individual basis. The three main areas of risk that have been identified are:

Safeguarding

- There is a regularly reviewed Safeguarding Policy in place. This has been given to and signed by all staff;
- All staff with direct contact with vulnerable children and young people have had external training and DBS checks;
- A trained Safeguarding Officer and two deputies are in place;
- All Delivery sessions are covered by two coaches;
- All staff are trained to deliver the courses to the appropriate standard; and
- Two references are required for all new staff, Trustees and volunteers.

Ability to generate sufficient income

- Professional fundraising and event management personnel are employed;
- BRF links budget to business planning and objectives;
- Monitoring and reporting monthly to the finance 'group';
- Using proper costing procedures for service delivery;
- Monthly management accounts;
- Mixed economy of funding streams with no over reliance on one stream; and
- Building up sufficient reserves.

Health and safety

- All sessions covered by two coaches;
- All staff trained to deliver courses to the appropriate standard;
- A risk assessment is carried out at all sessions before coaching begins;
- Vehicles are properly maintained and insured;
- All sessions are carried out in a suitable place for the activity;
- We comply with the law and current regulations;
- All staff undergo induction and full training; and
- Monitoring and reporting procedures are in place.

BRF is a company limited by guarantee and a registered charity with the Charity Commission for England and Wales. The company was established under a set of Articles of Association, which set out the objects and powers of the organisation.

The Directors of the company are also the Trustees of the charity. Trustees have control of the organisation, its funds and assets and are responsible for overall strategic and operational management. There is a three times three years rotation and fixed period of service. All Trustees give their time voluntarily and receive no benefits. Trustees are appointed via a safer recruitment process and are inducted and trained by other Trustees and in consultation with the Chief Executive. All are DBS checked.

The Chair and Treasurer are elected by the Trustees and the Board may appoint a Chair and Treasurer from within or outside the Board. To ensure that new Trustees are appointed regularly the Board has undertaken a skills audit of current Trustees and matched those against skills requirements after analysing the most recent business plan in order to identify skills gaps. The Board continues to seek to recruit people with appropriate skills, experience and/or passion and invites potential new Trustees to shadow their meetings as well as undertake the pre Trustee induction process.

Day-to-day management of the organisation is delegated to the Chief Executive, who manages a team of staff, consultants and upwards of 150 volunteers.

BRF's remuneration procedure stipulates that the pay of all senior staff, including the Chief Executive, is reviewed and set by the Board of Trustees at their quarterly board meetings. Except for staff roles changing, salaries are reviewed annually.

The Bath Rugby Community Foundation

Trustees' Report

Seven days prior to board meetings, the Chief Executive's report is circulated along with management accounts and any relevant documents. In between meetings the board is kept up to date with emails from the Chief Executive and Chairman of Trustees.

The Trustees have assessed the major risks to which the organisation is exposed and are satisfied that systems are in place to mitigate exposure.

We continue to review our safeguarding policies and procedures. We have seen an increase in disclosures to staff from our students predominantly studying within the employability strand and this has led us on implementing an online platform (My Concern) to manage safeguarding concerns and disclosures and a user-friendly and secure system for staff.

Relationship with any related parties:

We are Bath Rugby's charity, but we are separately governed and separately financed. Bath Rugby's Chief Executive Officer, Tarquin McDonald is a member of the Trustee group.

Charity name: The Bath Rugby Community Foundation

Any other name: Bath Rugby Foundation

Charity number: 1101868.

Charity address: Bath Rec Sports Hub, North Parade Road, Bath, BA2 4ET

List of Trustees: 19/20 and newly appointed:

Stuart Doughty - Chairman (retired January 2021)

Christopher Alexander - Treasurer

Christopher Potter

Claire Taylor

Colin Marshall (retired January 2021)

David Scotland (appointed January 2021)

Andrew Fleming (appointed July 2021)

Emma Haines

Tarquin McDonald

Lee Mears

Louise Harvey

Plans for future periods

Aims and key objectives for future periods

Despite the impact of the pandemic on our ability to work in person with our participants, we have continued to connect with them online and develop relationships. We made significant strides supporting children and young people during the school holidays, a time when we know the young people we work with can take a step back both socially, emotionally and physically. We will deepen these relationships in the months and years to come. Collaboration has also been at the heart of our work, forming stronger partnerships with businesses and other charities in our region. We will continue to grow these partnerships because we know by pooling our resources we will have a greater impact on the lives of children who have had the roughest start in life.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

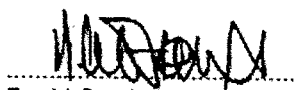
The Bath Rugby Community Foundation

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 23/3/22 and signed on its behalf by:



David Scotland
Trustee

The Bath Rugby Community Foundation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Bath Rugby Community Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

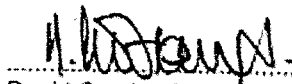
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees of the charity on 23/3/22 and signed on its behalf by:



David Scotland
Trustee

The Bath Rugby Community Foundation

Independent Auditor's Report to the Members of The Bath Rugby Community Foundation

Opinion

We have audited the financial statements of The Bath Rugby Community Foundation (the 'charity') for the year ended 30 June 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The Bath Rugby Community Foundation

Independent Auditor's Report to the Members of The Bath Rugby Community Foundation

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Bath Rugby Community Foundation

Independent Auditor's Report to the Members of The Bath Rugby Community Foundation

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

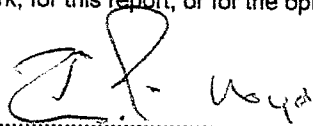
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the company operates in and how the company is complying with the legal and regulatory framework;
- Inquired of management, and those charged with governance, about their own identification and assessment of the risks or irregularities, including known and actual, suspected or alleged instances of fraud;
- Discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



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Ian Lloyd (Senior Statutory Auditor)
For and on behalf of Milsted Langdon LLP, Statutory Auditor

4 Queen Street
Bath
BA1 1HE

Date: 30th March 2022

The Bath Rugby Community Foundation

Statement of Financial Activities for the Year Ended 30 June 2021 (Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	503,638	2,000	505,638	315,704
Charitable activities	4	-	148,763	148,763	215,172
Other trading activities	5	11,573	-	11,573	175,601
Investment income	6	99	-	99	929
Other income		3,615	-	3,615	33,749
Total income		<u>518,925</u>	<u>150,763</u>	<u>669,688</u>	<u>741,155</u>
Expenditure on:					
Raising funds	7	(53,223)	(17,301)	(70,524)	(131,425)
Charitable activities	8	(416,938)	(180,220)	(597,158)	(555,502)
Total expenditure		<u>(470,161)</u>	<u>(197,521)</u>	<u>(667,682)</u>	<u>(686,927)</u>
Net income/(expenditure)		48,764	(46,758)	2,006	54,228
Transfers between funds		(2,977)	2,977	-	-
Net movement in funds		45,787	(43,781)	2,006	54,228
Reconciliation of funds					
Total funds brought forward		<u>186,342</u>	<u>297,247</u>	<u>483,589</u>	<u>429,361</u>
Total funds carried forward	18	<u>232,129</u>	<u>253,466</u>	<u>485,595</u>	<u>483,589</u>

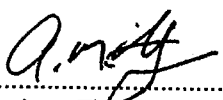
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 18.

The Bath Rugby Community Foundation

(Registration number: 04976797)
Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	17,630	27,421
Current assets			
Debtors	14	422,606	127,455
Cash at bank and in hand	15	<u>272,819</u>	<u>349,231</u>
		695,425	476,686
Creditors: Amounts falling due within one year	16	<u>(227,460)</u>	<u>(20,518)</u>
Net current assets		<u>467,965</u>	<u>456,168</u>
Net assets		<u>485,595</u>	<u>483,589</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		253,466	297,247
Unrestricted income funds			
Unrestricted funds		<u>232,129</u>	<u>186,342</u>
Total funds	18	<u>485,595</u>	<u>483,589</u>

The financial statements on pages 12 to 30 were approved by the trustees, and authorised for issue on 24/3/22 and signed on their behalf by:


.....
Andrew Fleming
Trustee

The Bath Rugby Community Foundation

Statement of Cash Flows for the Year Ended 30 June 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		2,006	54,228
Adjustments to cash flows from non-cash items			
Depreciation	13	9,791	9,140
Investment income	6	<u>(99)</u>	<u>(929)</u>
		11,698	62,439
Working capital adjustments			
(Increase)/decrease in debtors	14	(295,151)	69,379
Increase/(decrease) in creditors	16	<u>206,942</u>	<u>(41,548)</u>
Net cash flows from operating activities		(76,511)	90,270
Cash flows from investing activities			
Interest receivable and similar income	6	<u>99</u>	<u>929</u>
Net (decrease)/increase in cash and cash equivalents		(76,412)	91,199
Cash and cash equivalents at 1 July		<u>349,231</u>	<u>258,032</u>
Cash and cash equivalents at 30 June		<u><u>272,819</u></u>	<u><u>349,231</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 15 to 30 form an integral part of these financial statements.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bath Rec Sports Hub
North Parade Road
Bath
BA2 4ET

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Bath Rugby Community Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

In light of the rapid global spread of the Coronavirus "COVID-19" in early 2020, the trustees have reviewed projections and budgets for the next twelve months. Following this review, the trustees consider there to be little impact on the charity's ability to act as a going concern.

The trustees have reviewed the supply chains, key donors and the capital resources available and consider that the charity has adequate resources in place to continue trading for the next twelve months.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Volunteer time

No amount is included in the financial statements for volunteer time in line with the Charity SORP (FRS 102).

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT is included as a separate expense in the Statement of Financial Activities.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £5,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
General donations	295,911	-	295,911	175,678
Bath Men's Walk	10,490	-	10,490	34,684
Bath Half Marathon	18,913	-	18,913	24,080
Matchday Bucket Collections	-	-	-	9,025
St Johns Foundation	-	-	-	12,250
Raising the Game, Primary & Secondary	-	2,000	2,000	24,969
Raising the Game, Primary & Secondary	1,025	-	1,025	-
First XV	165,564	-	165,564	25,000
High Five Club	-	-	-	10,018
High Five Club	11,735	-	11,735	-
	<u>503,638</u>	<u>2,000</u>	<u>505,638</u>	<u>315,704</u>

£503,638 (2020 - £268,467) of the income above was attributable to unrestricted funds and £2,000 (2020 - £47,237) attributable to restricted funds.

4 Income from charitable activities

	Restricted funds £	Total 2021 £	Total 2020 £
Education	45,472	45,472	38,980
Inclusion	70,572	70,572	121,756
Employment	32,719	32,719	54,436
	<u>148,763</u>	<u>148,763</u>	<u>215,172</u>

£Nil (2020 - £105,981) of the income above was attributable to unrestricted funds and £148,763 (2020 - £109,191) attributable to restricted funds.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

5 Income from other trading activities

	Unrestricted funds General £	Total 2020 £	Total 2020 £
Shirt Raffle income	2,378	2,378	20,230
Other Fundraising	-	-	16,151
The Clash	(1,500)	(1,500)	6
Corporate Funding	-	-	37,426
Rec Sleep Out	-	-	9,463
Quiz Night	-	-	880
Ride Mallorca	-	-	57,060
Rugby Sportive	(2,000)	(2,000)	1,419
Russell Howard	-	-	25,177
Stony Street Wine Tasting	-	-	455
24 Hour Ski-Erg Challenge	8,265	8,265	2,540
Cycle Girona	-	-	4,794
Thatchers	4,430	4,430	-
	<u>11,573</u>	<u>11,573</u>	<u>175,601</u>

£11,573 (2020 - £175,601) of the income above was attributable to unrestricted funds and £Nil (2020 - £Nil) attributable to restricted funds.

6 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable on bank deposits	<u>99</u>	<u>99</u>	<u>929</u>

£99 (2020 - £629) of the income above was attributable to unrestricted funds and £Nil (2020 - £300) attributable to restricted funds.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

7 Expenditure on raising funds

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Bath Men's Walk	5,788	-	5,788	8,125
Bath Half Marathon	8,279	-	8,279	8,707
Shirt Raffle	218	-	218	1,852
Matchday Bucket Collections	-	-	-	7,655
Quiz Night	-	-	-	1,134
The Clash	(418)	-	(418)	3,653
Corporate Funding	-	-	-	320
First XV	17,509	-	17,509	16,064
Ride Mallorca	1,600	-	1,600	50,059
Rec Sleep Out	-	-	-	6,037
Thatchers	2,308	-	2,308	-
Sponsor a student	16,113	-	16,113	-
Fundraising Consultants' fees and other costs	1,826	17,301	19,127	27,819
	<u>53,223</u>	<u>17,301</u>	<u>70,524</u>	<u>131,425</u>

£53,223 (2020 - £124,630) of the expenditure above was attributable to unrestricted funds and £17,301 (2020 - £6,795) attributable to restricted funds.

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Education	104,678	38,628	143,306
Inclusion	219,787	106,997	326,784
Employability	92,473	34,595	127,068
	<u>416,938</u>	<u>180,220</u>	<u>597,158</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Education	105,524	21,842	127,366
Inclusion	209,523	89,764	299,287
Employability	128,849	-	128,849
	<u>443,896</u>	<u>111,606</u>	<u>555,502</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

	Activity undertaken directly £	Activity support costs £	2021 £
Education	72,514	70,792	143,306
Inclusion	160,725	166,060	326,785
Employability	69,279	57,788	127,067
	<u>302,518</u>	<u>294,640</u>	<u>597,158</u>

	Activity undertaken directly £	Activity support costs £	2020 £
Education	45,305	82,061	127,366
Inclusion	106,791	192,496	299,287
Employability	61,861	66,988	128,849
	<u>213,957</u>	<u>341,545</u>	<u>555,502</u>

Support costs	Unrestricted funds General £	Total 2021 £	Total 2020 £
Premises	37,692	37,692	34,067
Office costs	12,322	12,322	19,077
Motor expenses	12,092	12,092	9,888
Marketing and Communications	26,404	26,404	1,715
Depreciation and loss on disposal of fixed assets	9,791	9,791	9,140
Wages and salaries	178,669	178,669	248,295
Legal and professional fees	11,070	11,070	12,363
Governance costs	6,600	6,600	7,000
	<u>294,640</u>	<u>294,640</u>	<u>341,545</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Operating leases - other assets	24,426	24,426
Audit fees	4,620	4,620
Other non-audit services	1,980	1,980
Depreciation of fixed assets	<u>6,855</u>	<u>9,140</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	352,880	370,029
Social security costs	23,160	26,738
Pension costs	<u>7,792</u>	<u>18,197</u>
	<u>383,832</u>	<u>414,964</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Management	3	3
Fundraising	1	1
Programmes	<u>10</u>	<u>12</u>
	<u>14</u>	<u>16</u>

The number of employees whose emoluments fell within the following bands was:

	2021 No	2020 No
£60,001 - £70,000	-	1
£70,001 - £80,000	<u>1</u>	<u>-</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

The total employee benefits of the key management personnel of the charity were £171,475 (2020 - £164,654).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 July 2020	59,050	1,500	60,550
At 30 June 2021	59,050	1,500	60,550
Depreciation			
At 1 July 2020	31,629	1,500	33,129
Charge for the year	9,791	-	9,791
At 30 June 2021	41,420	1,500	42,920
Net book value			
At 30 June 2021	17,630	-	17,630
At 30 June 2020	27,421	-	27,421

14 Debtors

	2021 £	2020 £
Trade debtors	302,156	71,164
Prepayments	21,311	16,028
Accrued income	99,139	40,263
	<u>422,606</u>	<u>127,455</u>

15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	316	57
Cash at bank	272,503	349,174
	<u>272,819</u>	<u>349,231</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

16 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	15,565	5,283
Other taxation and social security	8,746	6,896
Other creditors	192,939	1,135
Accruals	10,210	7,204
	<u>227,460</u>	<u>20,518</u>
	2021	2020
	£	£
Deferred income at 1 July 2020	-	22,533
Resources deferred in the period	191,385	-
Amounts released from previous periods	-	(22,533)
Deferred income at year end	<u>191,385</u>	<u>-</u>

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Land and buildings		
Within one year	16,500	16,500
Between one and five years	30,250	46,750
	<u>46,750</u>	<u>63,250</u>
Other		
Within one year	2,041	7,926
Between one and five years	216	2,257
	<u>2,257</u>	<u>10,183</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

18 Funds

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2021 £
Unrestricted funds					
<i>General</i>					
General Funds	87,026	518,925	(460,370)	(2,977)	142,604
<i>Designated</i>					
Core Cost Fund	71,895	-	-	-	71,895
Tangible Fixed Asset Fund	27,421	-	(9,791)	-	17,630
	<u>99,316</u>	<u>-</u>	<u>(9,791)</u>	<u>-</u>	<u>89,525</u>
Total unrestricted funds	<u>186,342</u>	<u>518,925</u>	<u>(470,161)</u>	<u>(2,977)</u>	<u>232,129</u>
Restricted funds					
Development Fund	104,210	-	(797)	-	103,413
Raising the Game, Secondary	34,105	2,000	(21,745)	-	14,360
Raising the Game, Primary	6,873	-	-	-	6,873
Volunteer Programme	12,023	-	(1,080)	-	10,943
Heart of a Lion	5,971	-	(957)	-	5,014
High Five Club	28,394	-	-	-	28,394
St John's Foundation	14,324	-	(17,301)	2,977	-
Project Rugby Phase 3	91,347	19,491	(54,959)	-	55,879
Tackling Health	-	16,525	(11,200)	-	5,325
Eat Active	-	51,081	(51,081)	-	-
Hitz	-	32,719	(32,719)	-	-
KS1 - Mindset Matters	-	2,280	(1,758)	-	522
Healthwatch	-	1,667	(1,667)	-	-
HAF - BreakOut	-	25,000	(2,257)	-	22,743
Total restricted funds	<u>297,247</u>	<u>150,763</u>	<u>(197,521)</u>	<u>2,977</u>	<u>253,466</u>
Total funds	<u>483,589</u>	<u>669,688</u>	<u>(667,682)</u>	<u>-</u>	<u>485,595</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Balance at 30 June 2020 £
Unrestricted funds				
<i>General</i>				
General Funds	61,985	584,427	(559,386)	87,026
<i>Designated</i>				
Core Cost Fund	71,895	-	-	71,895
Tangible Fixed Asset Fund	36,561	-	(9,140)	27,421
	<u>108,456</u>	<u>-</u>	<u>(9,140)</u>	<u>99,316</u>
Total unrestricted funds	<u>170,441</u>	<u>584,427</u>	<u>(568,526)</u>	<u>186,342</u>
Restricted				
Development Fund	103,910	300	-	104,210
Raising the Game, Secondary	24,723	22,133	(12,751)	34,105
Raising the Game, Primary	13,128	2,836	(9,091)	6,873
Volunteer Programme	12,023	-	-	12,023
Heart of a Lion	11,501	-	(5,530)	5,971
High Five Club	25,696	10,018	(7,320)	28,394
St John's Foundation	8,869	12,250	(6,795)	14,324
Project Rugby Phase 3	59,070	109,191	(76,914)	91,347
	<u>258,920</u>	<u>156,728</u>	<u>(118,401)</u>	<u>297,247</u>
Total restricted funds	<u>258,920</u>	<u>156,728</u>	<u>(118,401)</u>	<u>297,247</u>
Total funds	<u>429,361</u>	<u>741,155</u>	<u>(686,927)</u>	<u>483,589</u>

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

The specific purposes for which the designated funds are to be utilised are as follows:

Core Cost Fund

The Core Cost Fund is to be used to further improve the efficiency and impact of the Charity.

Tangible Fixed Asset Fund

The Tangible Fixed Asset Fund represents the value of tangible fixed assets held in the Balance Sheet and are included within a separate designated fund to indicate that these funds are not available to be spent within general funds or free reserves without the sale of the assets.

The specific purposes for which the restricted funds are to be utilised are as follows:

Development Fund

This can be used at the discretion of the trustees with prior authorisation of the donor, but principally for income generating activities.

Raising the Game Secondary

Raising the Game Secondary is secondary school-based mentoring programme for children who are disengaged with school and/or at risk of exclusion. This is an intensive programme and the participants are supported in small groups.

Raising the Game Primary

Raising the Game Primary is a literacy and learning skills project for primary school pupils.

Volunteer Programme

This trains volunteers in support of the foundation. There has been no movement in this fund because March - June training did not take place.

Heart of a Lion

This is a programme funded by Heart Research UK working with students in Y5 from primary schools in Bath and the surrounding areas. The aim of the programme is to educate the children about the risk factors of heart disease and how to ensure they have a healthy heart. This programme has now been fully delivered with the remaining income being invoiced following the submission of a final report to Heart Research UK.

High Five Club

This is a weekly multi-sport club to encourage children and young people with Special Educational Needs and Disabilities to take part in physical activity. It is funded through PRL and Comic Relief.

St John's Foundation

St John's Foundation provided us with a grant to support the salary costs of a Fundraising Co-ordinator role within the charity.

Project Rugby Phase 3

Project Rugby is a joint initiative between Premiership Rugby and the clubs, Gallagher and England Rugby and aims to increase participation in the game by people from traditionally underrepresented groups: Black, Asian & Minority Ethnic People, People from Lower Socio-Economic backgrounds (top 30% IMD), Disabled People. Rugby is a game for all and the programme engages with thousands of participants per year in schools, community settings and rugby clubs providing accessible opportunities for people to participate in the game at a time and place that can be easily accessed by target audiences.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

Tackling Health Programme

Tackling Health programme is an interactive project for children aged seven - eight which takes a holistic approach to teaching children about their own health, wellbeing and about leading a healthy lifestyle with a rugby focus.

Eat Active

Eat Active programme is an interactive school holiday programme for families based in community hubs. Each hub supports with play/crafts/sports and hot nutritious food, alongside cooking and wellbeing workshops and food parcels. Hub also provide much-needed parental down time.

HITZ

HITZ is Premiership Rugby's flagship education and employability programme, working with over 2,000 14-to-23 year-olds across England every year.

Supported by partners CVC Foundation and Wooden Spoon, HITZ uses rugby's core values of teamwork, respect, enjoyment, discipline and sportsmanship to get young people not in education, employment or training (NEET) back into education, training, apprenticeships and/or employment, and is delivered nationally by Premiership Rugby's 13 shareholder clubs.

KS1 - Mindset Matters

KS1 was the pilot for Mindset Matters is an education programme that focuses on children in Primary Schools. These sessions provide a safe space for children to gain an understanding of their emotions, practise mindfulness strategies for behavioural responses and build confidence in taking part in physical activity.

Mindset Matters builds positive experiences, a growth mindset through building long-term resilience, problem solving amongst their peers and learning grounding and mindfulness techniques to manage their emotions through everyday life.

Mindset Matters runs once a week for 6 weeks in Primary Schools. Sessions run for 1 hour (20 minutes classroom/40 minutes physical activity) and is open to both KS1 and KS2 children. The weeks are designed to have a distinct learning objective: Healthy eating, healthy mind, online protection, physical activity and playground games

Healthwatch

Healthwatch is a research project that looked at the issues of transition for young adults transitioning from Special Schools/ secondary schools to college / Training / employment and the social implications of unemployment. Working specifically with young adults aged 16+ with special educational needs and common barriers and paths into employment / unemployment.

HAF - BreakOut

HAF - BreakOut funded by HAF is a multi-agency holiday food and activity programme based in community hubs in high need areas, supporting key vulnerable families, across Bath and North East Somerset.

Each hub supports with play/crafts/sports and hot nutritious food, alongside cooking and wellbeing workshops and food parcels. Hub also provide much-needed parental down time and educational support.

The Bath Rugby Community Foundation

Notes to the Financial Statements for the Year Ended 30 June 2021

19 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 June 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	17,630	-	17,630
Current assets	370,064	71,895	253,466	695,425
Current liabilities	(227,460)	-	-	(227,460)
Total net assets	<u>142,604</u>	<u>89,525</u>	<u>253,466</u>	<u>485,595</u>

	Unrestricted funds		Restricted funds	Total funds at 30 June 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	27,421	-	27,421
Current assets	107,544	71,895	297,247	476,686
Current liabilities	(20,518)	-	-	(20,518)
Total net assets	<u>87,026</u>	<u>99,316</u>	<u>297,247</u>	<u>483,589</u>

20 Analysis of net funds

	At 1 July 2020	Financing cash flows	At 30 June 2021
	£	£	£
Cash at bank and in hand	<u>349,231</u>	<u>(76,412)</u>	<u>272,819</u>
Current asset	<u>349,231</u>	<u>(76,412)</u>	<u>272,819</u>

	At 1 July 2019	Financing cash flows	At 30 June 2020
	£	£	£
Cash at bank and in hand	<u>258,032</u>	<u>91,199</u>	<u>349,231</u>
Current asset	<u>258,032</u>	<u>91,199</u>	<u>349,231</u>

21 Related party transactions

During the year the charity made the following related party transactions:

Bath Rugby Limited

During the period Mr T McDonald, a Trustee, was Chief Executive Officer of Bath Rugby Limited.

During the period costs charged to the charity by Bath Rugby Limited were £42,458 (2020 - £7,182).

During the period income received by the charity from Bath Rugby Limited amounted to £Nil (2020 - £600).

At the balance sheet date the amount due Bath Rugby Limited was £Nil (2020 - £Nil).