

Charity registration number: 1101867

Shepherd Group Brass Band

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Shepherd Group Brass Band

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Shepherd Group Brass Band

Reference and Administrative Details

Chairman	Mr Alister Talbot
Trustees	Mr Alister Talbot Mr Craig Brown, Treasurer Mr David Gregg Mr Thomas Aylett Mrs J A Brown
Principal Office	6 Hollis Crescent Strensall York YO32 5SP
Charity Registration Number	1101867
Independent Examiner	Julie Brook (FCCA) Approachable Accountants Ltd Westminster Business Centre 10 Great North Way York YO26 6RB

Shepherd Group Brass Band

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The Charity aims to be of pleasure and assistance to the local and wider community. To encourage, teach and develop people both musically and socially. To provide an inclusive and welcoming social environment that is open to all, irrespective of gender, sexuality, financial circumstances, background, ethnicity, disabilities or religion.

Public benefit

During the year the charity restarted both junior and senior band rehearsals enabling a number of concerts to be undertaken in the later part of the year.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

This is carried out in accordance with the written Constitution of the Charity. The Charity has a formal committee lead by the Chair and supported by four other trustee members including the Treasurer. Meetings are held monthly on a regular basis, where the Charity takes notes and issues minutes. The AGM takes place in accordance with The Constitution.

The annual report was approved by the trustees of the charity on 22 October 2024 and signed on its behalf by:

.....
Mr Alister Talbot
Chairman and Trustee

Shepherd Group Brass Band

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22 October 2024 and signed on its behalf by:

.....
Mr Alister Talbot
Chairman

Shepherd Group Brass Band

Independent Examiner's Report to the trustees of Shepherd Group Brass Band

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Shepherd Group Brass Band you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Shepherd Group Brass Band's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matter of concern identified

I have completed my examination.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of Shepherd Group Brass Band as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

.....
Julie Brook
FCCA

Approachable Accountants Ltd
Westminster Business Centre
10 Great North Way
York
YO26 6RB

22 October 2024

Shepherd Group Brass Band

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and subscriptions	2	24,287	15,000	39,287
Charitable activities	3	58,679	-	58,679
Other trading activities	4	1,729	-	1,729
Investment income	5	612	-	612
Other income	6	3,908	-	3,908
Total income		89,215	15,000	104,215
Expenditure on:				
Charitable activities	7	(87,396)	-	(87,396)
Total expenditure		(87,396)	-	(87,396)
Net income		1,819	15,000	16,819
Gross transfers between funds		9,811	(9,811)	-
Net movement in funds		11,630	5,189	16,819
Reconciliation of funds				
Total funds brought forward		161,321	2,002	163,323
Total funds carried forward	14	172,951	7,191	180,142
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and subscriptions	2	21,334	12,000	33,334
Charitable activities	3	25,602	-	25,602
Other trading activities	4	2,230	-	2,230
Investment income	5	72	-	72
Other income	6	1,497	943	2,440
Total income		50,735	12,943	63,678
Expenditure on:				
Charitable activities	7	(58,497)	-	(58,497)
Total expenditure		(58,497)	-	(58,497)
Net (expenditure)/income		(7,762)	12,943	5,181
Gross transfers between funds		10,941	(10,941)	-
Net movement in funds		3,179	2,002	5,181
Reconciliation of funds				
Total funds brought forward		158,142	-	158,142
Total funds carried forward	14	161,321	2,002	163,323

The notes on pages 8 to 13 form an integral part of these financial statements.

Shepherd Group Brass Band

Statement of Financial Activities for the Year Ended 31 December 2023

All of the charity's activities derive from continuing operations during the above two periods.

Shepherd Group Brass Band
(Registration number: 1101867)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	94,641	96,066
Current assets			
Stocks	10	1,844	347
Debtors	11	15,617	16,907
Cash at bank and in hand	12	69,667	57,483
		87,128	74,737
Creditors: Amounts falling due within one year	13	(1,627)	(7,480)
Net current assets		85,501	67,257
Net assets		180,142	163,323
Funds of the charity:			
Restricted income funds			
Restricted funds		7,191	2,002
Unrestricted income funds			
Unrestricted funds		172,951	161,321
Total funds	14	180,142	163,323

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 22 October 2024 and signed on their behalf by:

.....
Mr Alister Talbot
Chairman

Shepherd Group Brass Band

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Shepherd Group Brass Band meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Shepherd Group Brass Band

Notes to the Financial Statements for the Year Ended 31 December 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment 10% reducing balance basis.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

The charity has one restricted fund, this being the instrument fund. During the year the charity received £15,000 in donations towards the purchase of new instruments. The charity spent a total of £9,811 (2021: £10,941) on instruments.

2 Income from donations and subscriptions

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and subscriptions;				
Donations	19,424	15,000	34,424	29,066
Subscriptions	4,863	-	4,863	4,268
	<u>24,287</u>	<u>15,000</u>	<u>39,287</u>	<u>33,334</u>

Shepherd Group Brass Band

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Concerts and events	58,679	58,679	25,602

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Lotteries and competitions income	1,729	1,729	2,230
	1,729	1,729	2,230

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	612	612	72

6 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Merchandise and other income	3,908	3,908	1,497
Gains on sale of tangible fixed assets for charity's own use	-	-	943
	3,908	3,908	2,440

7 Expenditure on charitable activities

Shepherd Group Brass Band

Notes to the Financial Statements for the Year Ended 31 December 2023

	2023	2022
	£	£
Conductor fees	14,766	13,118
Insurance	1,603	1,394
Concert expenses	27,901	17,748
Lottery winnings and license	446	1,321
Accountancy fee	250	300
Repairs	1,525	1,269
Subscriptions	213	270
General expenses	1,309	2,099
Merchandise expenses	4,895	517
Player engagement fees	7,652	5,490
Venue & other hire	16,320	4,297
Depreciation charge	10,516	10,674
	<u>87,396</u>	<u>58,497</u>

Shepherd Group Brass Band

Notes to the Financial Statements for the Year Ended 31 December 2023

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Instruments and equipment £
Cost	
At 1 January 2023	215,450
Additions	9,091
At 31 December 2023	<u>224,541</u>
Depreciation	
At 1 January 2023	119,384
Charge for the year	10,516
At 31 December 2023	<u>129,900</u>
Net book value	
At 31 December 2023	<u>94,641</u>
At 31 December 2022	<u>96,066</u>

10 Stock

	2023 £	2022 £
Stocks	<u>1,844</u>	<u>347</u>

11 Debtors

	2023 £	2022 £
Prepayments	-	16,907
Accrued income	12,867	-
Other debtors	2,750	-
	<u>15,617</u>	<u>16,907</u>

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	71	76
Cash at bank	<u>69,596</u>	<u>57,407</u>
	<u>69,667</u>	<u>57,483</u>

Shepherd Group Brass Band

Notes to the Financial Statements for the Year Ended 31 December 2023

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,627	1,530
Deferred income	-	5,950
	<u>1,627</u>	<u>7,480</u>

Creditors due within one year includes the annual independent examiners fee.

14 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General	161,321	89,215	(87,396)	9,811	172,951
Restricted funds	<u>2,002</u>	<u>15,000</u>	<u>-</u>	<u>(9,811)</u>	<u>7,191</u>
Total funds	<u>163,323</u>	<u>104,215</u>	<u>(87,396)</u>	<u>-</u>	<u>180,142</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
General	158,142	50,735	(58,497)	10,941	161,321
Restricted funds	<u>-</u>	<u>12,943</u>	<u>-</u>	<u>(10,941)</u>	<u>2,002</u>
Total funds	<u>158,142</u>	<u>63,678</u>	<u>(58,497)</u>	<u>-</u>	<u>163,323</u>