

HARBOUR MINISTRIES
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

HARBOUR MINISTRIES
(A company limited by guarantee)

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HARBOUR MINISTRIES
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	AJ Greenbank, Chair E Greenbank H Case J Outram
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Company registered number	04989172
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Charity registered number	1101864
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Registered office	Trinity House 3 Bullace Lane Dartford Kent DA1 1BB
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HARBOUR MINISTRIES
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Harbour Ministries for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objects are to advance the Christian faith and to provide Christian Counselling Centres. The trustees have determined to keep the activities undertaken under review in considering the Charity Commission's guidance on public benefit, and, in particular, the specific guidance on charities for the advancement of religion. The charity undertook a number of activities in order to achieve these objectives and was committed to ensuring that these activities are open to all in the communities local to each church fellowship. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. Up to 31 October 2019 the Charity oversaw 3 Churches in Wilmington, New Barn and Eynsford. At that date the Church operations were transferred to new separate charities. The Charity now maintains the Kenyan Sponsorship and Kenya Needy Girls Funds. This is now a volunteer run collection of funds for the Kenyan work, with all money, other than small costs being forwarded to the Kenyan charitable partners. As such the Charity only holds reserves of funds not yet forwarded to Kenya.

The charity has for several years provided child sponsorship to a Christian Community in Kenya. This involves the collection of monthly sponsorship from individuals and forwarding the same to the partner in Kenya. The funding covers the provision of schooling and a main meal each day for those of nursery school age and the protection of girls facing FGM or early forced marriage.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Company

The Charity has collected £42,429 in the year and passed £37,345 to our partners in Kenya.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

b. Reserves policy

The Charity only holds reserves of funds not yet forwarded to Kenya.

Structure, governance and management

a. Constitution

Harbour Ministries is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



J Outram
Trustee

Date: 17 December 2021

HARBOUR MINISTRIES
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Independent Examiner's Report to the Trustees of Harbour Ministries ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 20 December 2021

C Fogwill

Dartford

HARBOUR MINISTRIES
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	42,429	-	42,429	143,085
Other trading activities		-	-	-	1,367
Investments	4	2	-	2	5,926
Total income		<u>42,431</u>	<u>-</u>	<u>42,431</u>	<u>150,378</u>
Expenditure on:					
Charitable activities		37,585	-	37,585	306,518
Total expenditure		<u>37,585</u>	<u>-</u>	<u>37,585</u>	<u>306,518</u>
Net income/(expenditure)		4,846	-	4,846	(156,140)
Transfers between funds	9	1,051	(1,051)	-	-
Net movement in funds		<u>5,897</u>	<u>(1,051)</u>	<u>4,846</u>	<u>(156,140)</u>
Reconciliation of funds:					
Total funds brought forward		9,167	1,051	10,218	166,358
Total funds carried forward		<u>15,064</u>	<u>-</u>	<u>15,064</u>	<u>10,218</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these financial statements.

HARBOUR MINISTRIES
(A company limited by guarantee)
REGISTERED NUMBER: 04989172

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	4,021	4,054
Cash at bank and in hand		11,044	6,164
Total net assets		<u>15,065</u>	<u>10,218</u>
Charity funds			
Restricted funds	9	15,065	9,167
Unrestricted funds	9	-	1,051
Total funds		<u>15,065</u>	<u>10,218</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


J Outram
 Trustee
 Date: 17 December 2021

The notes on pages 7 to 11 form part of these financial statements.

HARBOUR MINISTRIES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Harbour Ministries is a private company limited by guarantee incorporated in England and Wales. The registered office is Trinity House, 3 Bullace Lane, Dartford DA1 1BB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Harbour Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	42,429	-	42,429
	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Donations	29,572	113,513	143,085

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. Investment income

	Restricted funds 2021 £	Total funds 2021 £
Investment income	2	2

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Investment income	-	5,885	5,885
Investment income	9	32	41
	<u>9</u>	<u>5,917</u>	<u>5,926</u>

5. Analysis of grants

	Grants 2021 £	Total funds 2021 £
Grants, Kenyan Sponsorship	37,345	37,345

	Grants 2020 £	Total funds 2020 £
Grants, Organisations	37,128	37,128
Grants, Churches	159,596	159,596
Grants, Individuals	2,685	2,685
	<u>199,409</u>	<u>199,409</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Staff costs

	2021 £	2020 £
Wages and salaries	-	64,489
Social security costs	-	1,318
Contribution to defined contribution pension schemes	-	2,573
	<u>-</u>	<u>68,380</u>

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Church pastoral activities	-	2
Church support activities	-	2
Counselling	-	1
	<u>-</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

8. Debtors

	2021 £	2020 £
Due within one year		
Tax recoverable	<u>4,021</u>	<u>4,054</u>

HARBOUR MINISTRIES
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
General	1,051	-	-	(1,051)	-
Restricted funds					
Kenya Sponsorship	7,243	30,569	(27,090)	1,051	11,773
Kenya Needy Girls	1,924	11,863	(10,495)	-	3,292
	9,167	42,432	(37,585)	1,051	15,065
Total of funds	10,218	42,432	(37,585)	-	15,065

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General	154,939	120,797	(274,685)	1,051
Restricted funds				
Kenya Sponsorship	8,726	25,157	(26,640)	7,243
Kenya Needy Girls	-	4,424	(2,500)	1,924
Building Fund	1,924	-	(1,924)	-
Community Fund	769	-	(769)	-
	11,419	29,581	(31,833)	9,167
Total of funds	166,358	150,378	(306,518)	10,218

