

CHELSEA SYNAGOGUE TRUST

England & Wales · Charity number 1101862

Details

Other names THE CHELSEA SYNAGOGUE TRUST

Status Registered

Legal form Other

Registered 2004-02-02

Register [View on the Charity Commission register](#)

Contact

Address Chelsea Synagogue
Smith Terrace
London
SW3 4DL

Phone 02073516292

Email golda@chelseasynagogue.co.uk

Activities

Objects: THE OBJECT OF THE CHARITY SHALL BE THE ADVANCEMENT OF THE JEWISH FAITH, IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH THE PROVISION OF GRANTS TO THE CHELSEA SYNAGOGUE AND SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE IN ACCORDANCE WITH THE LAWS OF ENGLAND AND WALES

Activities: Advancement of Jewish Faith

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£113,848	£108,282	-	-
2023-12-31	£77,122	£73,999	-	-
2022-12-31	£90,345	£87,075	-	-
2021-12-31	£66,028	£64,132	-	-
2020-12-31	£69,737	£62,026	-	-

Trustees

Name	Role	Appointed
Daniele Cogoi		2021-06-07
Delphine Long		2021-06-07
Itzhak Rashkovsky		2021-06-07

CHELSEA SYNAGOGUE TRUST

England & Wales - Charity number 1101862

Accounts

CHELSEA SYNAGOGUE TRUST
FINANCIAL STATEMENTS
31 DECEMBER 2024

Charity Number 1101862

BUCKLEY WATSON LIMITED
Chartered Accountants & Registered Auditors
57A Broadway
Leigh-on-Sea
Essex SS9 1PE

CHELSEA SYNAGOGUE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

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CHELSEA SYNAGOGUE TRUST
TRUSTEE'S ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

The trustee's have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Chelsea Synagogue Trust
Charity registration number 1101862

THE TRUSTEE'S

The trustee's who served the charity during the year were as follows:

Mrs Delphine Long
Mr Daniele Cogoi
Mr Itzhak Rashkovsky

Independent examiner Spencer Watson FCA
Buckley Watson Limited
57A Broadway
Leigh on Sea
Essex SS9 1PE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity has three trustees. The honorary officers and board of management are elected by the members.

OBJECTIVES AND ACTIVITIES

The object of the Charity shall be the advancement of the Jewish faith, in particular but not exclusively through the provision of grants to the Chelsea Synagogue and such other charitable purposes as the Trustees shall from time to time determine in accordance with the laws of England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The Charity achieved a surplus of £5,566, a slight increase of £2,443.

FINANCIAL REVIEW

The charity had net incoming resources for the year of £121,108 and at 31 December 2024 has a positive bank balance and strong Balance Sheet.

PLANS FOR FUTURE PERIODS

The charity intends to continue to pursue its objectives in the context of prudent financial management.

RESPONSIBILITIES OF THE TRUSTEE'S

The charity's trustee's are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

CHELSEA SYNAGOGUE TRUST

TRUSTEE'S ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

The law applicable to charities in England and Wales requires the trustee's to prepare financial statements for each financial year. Under that law the trustee's have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustee's must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year.

In preparing these financial statements, the trustee's are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee's are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2016 and the Charity (Accounts and Reports) Regulations 2016. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Spencer Watson FCA has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustee's

Chelsea Synagogue
Smith Terrace
London
SW3 4DL

Mrs Delphine Long (Trustee)



Date: 08/05/25

CHELSEA SYNAGOGUE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE'S OF
CHELSEA SYNAGOGUE TRUST
YEAR ENDED 31 DECEMBER 2024

I report on the accounts of the charity for the year ended 31 December 2024 set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE'S AND INDEPENDENT EXAMINER

The charity's trustee's are responsible for the preparation of the accounts. The charity's trustee's consider that an audit is not required for this year (under section 145 of the 2011 Act), and that an independent examination is required.

It is my responsibility to:

- examine the accounts;
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee's concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustee's have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Spencer Watson FCA
Independent examiner

Buckley Watson Limited
57A Broadway
Leigh on Sea
Essex SS9 1PE

Date:

CHELSEA SYNAGOGUE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	111,921	76,586
Investment income	3	<u>1,927</u>	<u>536</u>
TOTAL INCOMING RESOURCES		<u>113,848</u>	<u>77,122</u>
RESOURCES EXPENDED			
Costs of generating funds:			
Costs of generating voluntary income	4	(12,190)	(6,673)
Charitable activities	5/6	<u>(96,093)</u>	<u>(67,326)</u>
TOTAL RESOURCES EXPENDED		<u>(108,282)</u>	<u>(73,999)</u>
NET INCOMING RESOURCES FOR THE YEAR	7	5,566	3,123
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>111,529</u>	<u>108,406</u>
TOTAL FUNDS CARRIED FORWARD		<u>117,095</u>	<u>111,529</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

CHELSEA SYNAGOGUE TRUST

BALANCE SHEET

31 DECEMBER 2024

	Note	2024 £	£	2023 £
CURRENT ASSETS				
Debtors	9	9,661		12,070
Cash at bank and in hand		<u>165,594</u>		<u>137,339</u>
		175,255		149,409
CREDITORS: Amounts falling due within one year				
	10	<u>(6,437)</u>		<u>(5,510)</u>
NET CURRENT ASSETS			168,818	143,899
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,818</u>	<u>143,899</u>
NET ASSETS			<u>168,818</u>	<u>143,899</u>
 FUNDS				
Unrestricted income funds	11		117,095	111,529
Building fund	12		48,958	29,605
Centenary fund	13		<u>2,765</u>	<u>2,765</u>
TOTAL FUNDS			<u>168,818</u>	<u>143,899</u>

These financial statements were approved by the members of the committee on 08/05/25..... and are signed on their behalf by:

MRS DELPHINE LONG



The notes on pages 6 to 8 form part of these financial statements.

CHELSEA SYNAGOGUE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019 (SORP second edition 2019), to take into account the subsequent updates following amendments to FRS102 made in October 2019.

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Donations			
Donations	64,893	64,893	24,017
Membership contributions	24,316	24,316	27,085
Funeral scheme	4,489	4,489	4,245
Funeral one-off fees	0	0	0
Temporary seats	1,682	1,682	2,510
Religious education levy	2,870	2,870	3,240
Gift Aid	9,784	9,784	11,195
Other	3,887	3,887	4,294
	<u>111,921</u>	<u>111,921</u>	<u>76,586</u>

3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Bank interest receivable	1,927	1,927	536
	<u>1,927</u>	<u>1,927</u>	<u>536</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Communal Purposes	12,190	12,190	6,673
	<u>12,190</u>	<u>12,190</u>	<u>6,673</u>

CHELSEA SYNAGOGUE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Charitable costs	29,524	29,524	31,072
Support costs	66,569	66,569	36,254
	<u>96,093</u>	<u>96,093</u>	<u>67,326</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Education £	Support costs £	Total Funds 2024 £	Total Funds 2023 £
Charitable costs	<u>28,730</u>	<u>794</u>	<u>66,569</u>	<u>96,093</u>	<u>67,326</u>

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2024 £	2023 £
Staff pension contributions	<u>-</u>	<u>-</u>

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024 £	2023 £
Wages and salaries	32,620	35,188
Social security costs	-	-
	<u>32,620</u>	<u>35,188</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024 No	2023 No
Number of administrative staff	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

CHELSEA SYNAGOGUE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

9. DEBTORS

	2024 £	2023 £
Income tax recoverable	0	0
Other debtors	0	0
Prepayments and accrued income	9,661	12,070
	<u>9,661</u>	<u>12,070</u>

10. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Wages control account	0	0
Other creditors	243	388
Accruals	6,194	5,122
	<u>6,437</u>	<u>5,510</u>

11. UNRESTRICTED INCOME FUNDS

	Incoming resources £	Balance at 31.12.2024 £
General Funds	<u>5,566</u>	<u>117,095</u>

12. BUILDING FUND

	Incoming resources £	Balance at 31.12.2024 £
General Funds	<u>19,353</u>	<u>48,959</u>

13. CENTENARY FUND

	Incoming resources £	Balance at 31.12.2024 £
General Funds	<u>NIL</u>	<u>2,765</u>

CHELSEA SYNAGOGUE TRUST

England & Wales - Charity number 1101862

Accounts

CHELSEA SYNAGOGUE TRUST
FINANCIAL STATEMENTS
31 DECEMBER 2023

Charity Number 1101862

BUCKLEY WATSON LIMITED
Chartered Accountants & Registered Auditors
57A Broadway
Leigh-on-Sea
Essex SS9 1PE

CHELSEA SYNAGOGUE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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CHELSEA SYNAGOGUE TRUST

TRUSTEE'S ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

The trustee's have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Chelsea Synagogue Trust

Charity registration number 1101862

THE TRUSTEE'S

The trustee's who served the charity during the year were as follows:

Mrs Delphine Long
Mr Daniele Cogoi
Mr Itzhak Rashkovsky

Independent examiner

Spencer Watson FCA
Buckley Watson Limited
57A Broadway
Leigh on Sea
Essex SS9 1PE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity has three trustees. The honorary officers and board of management are elected by the members.

OBJECTIVES AND ACTIVITIES

The object of the Charity shall be the advancement of the Jewish faith, in particular but not exclusively through the provision of grants to the Chelsea Synagogue and such other charitable purposes as the Trustees shall from time to time determine in accordance with the laws of England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The Charity achieved a surplus of £3,123, a slight decrease of £47, mainly due to a significant cost covered by the Centenary Fund.

FINANCIAL REVIEW

The charity had net incoming resources for the year of £77,122 and at 31 December 2023 has a positive bank balance and strong Balance Sheet.

PLANS FOR FUTURE PERIODS

The charity intends to continue to pursue its objectives in the context of prudent financial management.

RESPONSIBILITIES OF THE TRUSTEE'S

The charity's trustee's are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

CHELSEA SYNAGOGUE TRUST

TRUSTEE'S ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2023

The law applicable to charities in England and Wales requires the trustee's to prepare financial statements for each financial year. Under that law the trustee's have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustee's must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year.

In preparing these financial statements, the trustee's are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee's are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2016 and the Charity (Accounts and Reports) Regulations 2016. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Spencer Watson FCA has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustee's

Chelsea Synagogue
Smith Terrace
London
SW3 4DL

Mrs Delphine Long (Trustee)

Date: 17th June 2024

CHELSEA SYNAGOGUE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE'S OF CHELSEA SYNAGOGUE TRUST

YEAR ENDED 31 DECEMBER 2023

I report on the accounts of the charity for the year ended 31 December 2023 set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE'S AND INDEPENDENT EXAMINER

The charity's trustee's are responsible for the preparation of the accounts. The charity's trustee's consider that an audit is not required for this year (under section 145 of the 2011 Act), and that an independent examination is required.

It is my responsibility to:

- examine the accounts;
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee's concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustee's have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Spencer Watson FCA
Independent examiner

Buckley Watson Limited
57A Broadway
Leigh on Sea
Essex SS9 1PE

Date: 17th June 2024

CHELSEA SYNAGOGUE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	76,586	90,330
Investment income	3	536	15
TOTAL INCOMING RESOURCES		<u>77,122</u>	<u>90,345</u>
RESOURCES EXPENDED			
Costs of generating funds:			
Costs of generating voluntary income	4	(6,673)	(6,542)
Charitable activities	5/6	(67,326)	(80,633)
TOTAL RESOURCES EXPENDED		<u>(73,999)</u>	<u>(87,075)</u>
NET INCOMING RESOURCES FOR THE YEAR	7	3,123	3,170
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>108,406</u>	<u>105,236</u>
TOTAL FUNDS CARRIED FORWARD		<u>111,529</u>	<u>108,406</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

CHELSEA SYNAGOGUE TRUST

BALANCE SHEET

31 DECEMBER 2023

	Note	2023 £	£	2022 £
CURRENT ASSETS				
Debtors	9	12,070		4,278
Cash at bank and in hand		137,339		153,319
		<u>149,409</u>		<u>157,598</u>
CREDITORS: Amounts falling due within one year	10	<u>(5,510)</u>		<u>(4,230)</u>
NET CURRENT ASSETS			143,899	153,367
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>143,899</u>	<u>153,367</u>
NET ASSETS			<u>143,899</u>	<u>153,367</u>
FUNDS				
Unrestricted income funds	11		111,529	108,406
Building fund	12		29,605	23,870
Centenary fund	13		<u>2,765</u>	<u>21,091</u>
TOTAL FUNDS			<u>143,899</u>	<u>153,367</u>

These financial statements were approved by the members of the committee on 17th June 2024 and are signed on their behalf by:

MRS DELPHINE LONG

The notes on pages 6 to 8 form part of these financial statements.

CHELSEA SYNAGOGUE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019 (SORP second edition 2019), to take into account the subsequent updates following amendments to FRS102 made in October 2019.

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Donations			
Donations	24,017	24,017	35,470
Membership contributions	27,085	27,085	27,820
Funeral scheme	4,245	4,245	4,194
Funeral one-off fees	0	0	0
Temporary seats	2,510	2,510	2,600
Religious education levy	3,240	3,240	2,940
Gift Aid	11,195	11,195	7,846
Other	4,294	4,294	9,460
	<u>76,586</u>	<u>76,586</u>	<u>90,330</u>

3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Bank interest receivable	<u>536</u>	<u>536</u>	<u>15</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Communal Purposes	<u>6,673</u>	<u>6,673</u>	<u>6,542</u>

CHELSEA SYNAGOGUE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Charitable costs	31,072	31,072	30,543
Support costs	36,254	36,254	50,090
	<u>67,326</u>	<u>67,326</u>	<u>80,633</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Education £	Support costs £	Total Funds 2023 £	Total Funds 2022 £
Charitable costs	<u>31,072</u>	<u>1,870</u>	<u>34,384</u>	<u>67,326</u>	<u>80,633</u>

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2023 £	2022 £
Staff pension contributions	<u>-</u>	<u>-</u>

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023 £	2022 £
Wages and salaries	35,188	36,107
Social security costs	-	-
	<u>35,188</u>	<u>36,107</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2023 No	2022 No
Number of administrative staff	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

CHELSEA SYNAGOGUE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

9. DEBTORS

	2023	2022
	£	£
Income tax recoverable	0	0
Other debtors	0	285
Prepayments and accrued income	12,070	3,993
	<u>12,070</u>	<u>3,993</u>

10. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Wages control account	0	0
Other creditors	388	0
Accruals	5,122	4,230
	<u>5,510</u>	<u>4,230</u>

11. UNRESTRICTED INCOME FUNDS

	Incoming resources	Balance at
	£	31.12.2023
	£	£
General Funds	<u>3,123</u>	<u>111,529</u>

12. BUILDING FUND

	Incoming resources	Balance at
	£	31.12.2023
	£	£
General Funds	<u>5,735</u>	<u>29,605</u>

13. CENTENARY FUND

	Incoming resources	Balance at
	£	31.12.2023
	£	£
General Funds	<u>(18,325)</u>	<u>2,765</u>

CHELSEA SYNAGOGUE TRUST
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2023

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 3.**

CHELSEA SYNAGOGUE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	24,017	35,470
Membership contributions	27,085	27,820
Funeral one-off fees	0	0
Funeral scheme	4,245	4,194
Temporary seats	2,510	2,600
Religious education levy	3,240	2,940
Grants	1,044	1,110
Gift aid	11,195	7,846
Building fund	0	5,140
Hall hire	3,250	3,210
	<u>76,586</u>	<u>90,330</u>
INVESTMENT INCOME		
Bank interest receivable	536	15
	<u>536</u>	<u>15</u>
TOTAL INCOMING RESOURCES	<u>77,122</u>	<u>90,345</u>
RESOURCES EXPENDED		
COSTS OF GENERATING VOLUNTARY INCOME		
General charitable purposes	2,323	2,323
Funeral one-off fees	0	0
Funeral expense scheme	4,350	4,219
	<u>6,673</u>	<u>6,542</u>
CHARITABLE ACTIVITIES		
Staff costs – Wages and salaries	35,119	36,107
Establishment – Rabbi’s residence costs	7,352	5,644
Establishment - Rates & water	415	349
Establishment - Light & heat	7,366	3,604
Establishment - Repairs & maintenance	228	875
Establishment - Insurance	2,937	2,793
Office expenses - Telephone	960	992
Office expenses - Other	3,406	1,989
Support charitable activity – Security	7,119	26,150
Support costs – Accountancy Fees	2,424	2,130
	<u>67,326</u>	<u>80,633</u>
TOTAL RESOURCES EXPENDED	<u>73,999</u>	<u>87,175</u>
NET INCOMING RESOURCES FOR YEAR	<u><u>3,123</u></u>	<u><u>3,170</u></u>

CHELSEA SYNAGOGUE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
COSTS OF GENERATING VOLUNTARY INCOME		
Communal Purposes		
General charitable purposes	2,323	2,323
Funeral one-off fees	0	0
Funeral expense scheme	4,350	4,219
	<u>6,673</u>	<u>6,542</u>
 CHARITABLE ACTIVITIES		
Charitable costs		
<i>Activities undertaken directly</i>		
Staff costs – Wages & salaries	25,591	24,899
Establishment – Rabbi’s residence costs	5,113	4,172
Establishment - Rates & Water	2,239	1,472
	<u>32,943</u>	<u>30,543</u>
 <i>Education</i>		
Staff costs - Wages & Salaries	3,528	2,530
Staff costs - Pension costs	-	-
	<u>3,528</u>	<u>2,530</u>
 <i>Support costs</i>		
Staff costs - Wages & Salaries	6,000	8,678
Establishment - Light & heat	7,366	3,604
Establishment – Rates	415	349
Establishment - Repairs & maintenance	228	19,538
Establishment - Insurance	2,937	2,793
Office expenses - Telephone	960	992
Office expenses - Other	3,406	1,989
Security	7,119	7,487
Accountancy fees	2,424	2,130
	<u>30,855</u>	<u>47,560</u>
	<u>67,326</u>	<u>80,633</u>
	<u>73,999</u>	<u>87,175</u>

CHELSEA SYNAGOGUE TRUST

England & Wales - Charity number 1101862

Accounts

CHELSEA SYNAGOGUE TRUST
FINANCIAL STATEMENTS
31 DECEMBER 2022

Charity Number 1101862

BUCKLEY WATSON LIMITED
Chartered Accountants & Registered Auditors
57A Broadway
Leigh-on-Sea
Essex SS9 1PE

CHELSEA SYNAGOGUE TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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CHELSEA SYNAGOGUE TRUST

TRUSTEE'S ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The trustee's have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Chelsea Synagogue Trust

Charity registration number 1101862

THE TRUSTEE'S

The trustee's who served the charity during the year were as follows:

Mrs Delphine Long
Mr Daniele Cogoi
Mr Itzhak Rashkovsky

Independent examiner

Spencer Watson FCA
Buckley Watson Limited
57A Broadway
Leigh on Sea
Essex SS9 1PE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity has three trustees. The honorary officers and board of management are elected by the members.

OBJECTIVES AND ACTIVITIES

The object of the Charity shall be the advancement of the Jewish faith, in particular but not exclusively through the provision of grants to the Chelsea Synagogue and such other charitable purposes as the Trustees shall from time to time determine in accordance with the laws of England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The charity achieved a surplus of £3,170 in the year. This represented a increase of £1,274 on the previous year, mainly due to a increase in donations received post Covid 19.

FINANCIAL REVIEW

The charity had net incoming resources for the year of £90,345 and at 31 December 2022 has a positive bank balance and strong Balance Sheet.

PLANS FOR FUTURE PERIODS

The charity intends to continue to pursue its objectives in the context of prudent financial management.

RESPONSIBILITIES OF THE TRUSTEE'S

The charity's trustee's are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

DL

CHELSEA SYNAGOGUE TRUST

TRUSTEE'S ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

The law applicable to charities in England and Wales requires the trustee's to prepare financial statements for each financial year. Under that law the trustee's have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustee's must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year.

In preparing these financial statements, the trustee's are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee's are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2016 and the Charity (Accounts and Reports) Regulations 2016. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Spencer Watson FCA has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustee's

Chelsea Synagogue
Smith Terrace
London
SW3 4DL

 Mrs Delphine Long (Trustee)

Date:

SL

CHELSEA SYNAGOGUE TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE'S OF
CHELSEA SYNAGOGUE TRUST**

YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the charity for the year ended 31 December 2022 set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE'S AND INDEPENDENT EXAMINER

The charity's trustee's are responsible for the preparation of the accounts. The charity's trustee's consider that an audit is not required for this year (under section 145 of the 2011 Act), and that an independent examination is required.

It is my responsibility to:

- examine the accounts;
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee's concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustee's have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Spencer Watson FCA
Independent examiner

Buckley Watson Limited
57A Broadway
Leigh on Sea
Essex SS9 1PE

Date:

DL .

CHELSEA SYNAGOGUE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	90,330	66,027
Investment income	3	15	1
TOTAL INCOMING RESOURCES		<u>90,345</u>	<u>66,028</u>
RESOURCES EXPENDED			
Costs of generating funds:			
Costs of generating voluntary income	4	(6,542)	(6,028)
Charitable activities	5/6	(80,633)	(58,104)
TOTAL RESOURCES EXPENDED		<u>(87,075)</u>	<u>(64,132)</u>
NET INCOMING RESOURCES FOR THE YEAR	7	3,170	1,896
RECONCILIATION OF FUNDS			
Total funds brought forward		105,236	103,340
TOTAL FUNDS CARRIED FORWARD		<u>108,406</u>	<u>105,236</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

CHELSEA SYNAGOGUE TRUST

BALANCE SHEET

31 DECEMBER 2022

	Note	2022 £	£	2021 £
CURRENT ASSETS				
Debtors	9	4,278		18,278
Cash at bank and in hand		153,319		121,110
		<u>157,598</u>		<u>139,388</u>
CREDITORS: Amounts falling due within one year				
	10	<u>(4,230)</u>		<u>(6,276)</u>
NET CURRENT ASSETS			153,367	133,112
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>153,367</u>	<u>133,112</u>
NET ASSETS			<u>153,367</u>	<u>133,112</u>
FUNDS				
Unrestricted income funds	11		108,406	105,236
Building fund	12		23,870	25,448
Centenary fund	13		21,091	2,428
TOTAL FUNDS			<u>153,367</u>	<u>133,112</u>

These financial statements were approved by the members of the committee on 10/04/23 and are signed on their behalf by:


.....
MRS DELPHINE LONG

The notes on pages 6 to 8 form part of these financial statements.

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CHELSEA SYNAGOGUE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019 (SORP second edition 2019), to take into account the subsequent updates following amendments to FRS102 made in October 2019.

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations			
Donations	35,470	35,470	18,991
Membership contributions	27,820	27,820	24,281
Funeral scheme	4,194	4,194	3,128
Funeral one-off fees	0	0	0
Temporary seats	2,600	2,600	1,800
Religious education levy	2,940	2,940	3,390
Gift Aid	7,846	7,846	8,507
Other	9,460	9,460	5,930
	<u>90,330</u>	<u>90,330</u>	<u>66,027</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank interest receivable	<u>15</u>	<u>15</u>	<u>1</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Communal Purposes	<u>6,542</u>	<u>6,542</u>	<u>6,028</u>

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CHELSEA SYNAGOGUE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Charitable costs	30,543	30,543	33,047
Support costs	50,090	50,090	31,085
	<u>80,633</u>	<u>80,633</u>	<u>64,132</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Education £	Support costs £	Total Funds 2022 £	Total Funds 2021 £
Charitable costs	<u>30,543</u>	<u>2,530</u>	<u>47,560</u>	<u>80,633</u>	<u>58,104</u>

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2022 £	2021 £
Staff pension contributions	<u>-</u>	<u>-</u>

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2022 £	2021 £
Wages and salaries	36,107	34,598
Social security costs	-	-
	<u>36,107</u>	<u>34,598</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2022 No	2021 No
Number of administrative staff	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2021 - Nil).

DL

CHELSEA SYNAGOGUE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

9. DEBTORS

	2022 £	2021 £
Income tax recoverable	0	8,507
Other debtors	285	285
Prepayments and accrued income	3,993	9,486
	<u>4,278</u>	<u>18,278</u>

10. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Wages control account	0	215
Other creditors	0	
Accruals	4,230	6,061
	<u>4,230</u>	<u>6,276</u>

11. UNRESTRICTED INCOME FUNDS

	Incoming resources £	Balance at 31.12.2022 £
General Funds	<u>3,170</u>	<u>108,406</u>

12. BUILDING FUND

	Incoming resources £	Balance at 31.12.2022 £
General Funds	<u>1,577</u>	<u>23,870</u>

13. CENTENARY FUND

	Incoming resources £	Balance at 31.12.2022 £
General Funds	<u>18,663</u>	<u>21,091</u>

CHELSEA SYNAGOGUE TRUST

England & Wales - Charity number 1101862

Accounts

CHELSEA SYNAGOGUE TRUST
FINANCIAL STATEMENTS
31 DECEMBER 2021

Charity Number 1101862

BUCKLEY WATSON LIMITED
Chartered Accountants & Registered Auditors
57A Broadway
Leigh-on-Sea
Essex SS9 1PE

CHELSEA SYNAGOGUE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

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CHELSEA SYNAGOGUE TRUST
TRUSTEE'S ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2021

The trustee's have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Chelsea Synagogue Trust

Charity registration number 1101862

THE TRUSTEE'S

The trustee's who served the charity during the year were as follows:

Mrs Raymonde Jay – Resigned 7th June 2021
Mr Alan Jay - Resigned 7th June 2021
Mrs Delphine Long – Appointed 7th June 2021
Mr Daniele Cogoi -Appointed 7th June 2021
Mr Itzhak Rashkovsky - Appointed 7th June 2021

Independent examiner

Spencer Watson FCA
Buckley Watson Limited
57A Broadway
Leigh on Sea
Essex SS9 1PE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity has three trustees. The honorary officers and board of management are elected by the members.

OBJECTIVES AND ACTIVITIES

The object of the Charity shall be the advancement of the Jewish faith, in particular but not exclusively through the provision of grants to the Chelsea Synagogue and such other charitable purposes as the Trustees shall from time to time determine in accordance with the laws of England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The charity achieved a surplus of £1,896 in the year. This represented a decrease of £5,815 on the previous year, mainly due to a decrease in donations received due to Covid 19.

FINANCIAL REVIEW

The charity had net incoming resources for the year of £66,027 and at 31 December 2021 has a positive bank balance and strong Balance Sheet.

PLANS FOR FUTURE PERIODS

The charity intends to continue to pursue its objectives in the context of prudent financial management.

RESPONSIBILITIES OF THE TRUSTEE'S

The charity's trustee's are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

CHELSEA SYNAGOGUE TRUST

TRUSTEE'S ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2021

The law applicable to charities in England and Wales requires the trustee's to prepare financial statements for each financial year. Under that law the trustee's have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustee's must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year.

In preparing these financial statements, the trustee's are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee's are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2016 and the Charity (Accounts and Reports) Regulations 2016. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Spencer Watson FCA has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustee's

Chelsea Synagogue
Smith Terrace
London
SW3 4DL

Mrs Delphine Long (Trustee)

Date: 15 August 2022

CHELSEA SYNAGOGUE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE'S OF
CHELSEA SYNAGOGUE TRUST
YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the charity for the year ended 31 December 2021 set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE'S AND INDEPENDENT EXAMINER

The charity's trustee's are responsible for the preparation of the accounts. The charity's trustee's consider that an audit is not required for this year (under section 145 of the 2011 Act), and that an independent examination is required.

It is my responsibility to:

- examine the accounts;
- to follow the procedures laid down in the General Directions given by the Charity Commission;
and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

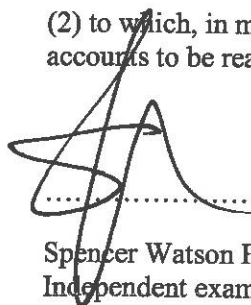
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee's concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustee's have not met the requirements to ensure that:
- proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Spencer Watson FCA
Independent examiner

Buckley Watson Limited
57A Broadway
Leigh on Sea
Essex SS9 1PE

Date: 15 August 2022

CHELSEA SYNAGOGUE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	66,027	69,725
Investment income	3	1	12
TOTAL INCOMING RESOURCES		<u>66,028</u>	<u>69,737</u>
RESOURCES EXPENDED			
Costs of generating funds:			
Costs of generating voluntary income	4	(6,028)	(8,309)
Charitable activities	5/6	(58,104)	(53,717)
TOTAL RESOURCES EXPENDED		<u>(64,132)</u>	<u>(62,026)</u>
NET INCOMING RESOURCES FOR THE YEAR	7	1,896	7,711
RECONCILIATION OF FUNDS			
Total funds brought forward		103,340	95,629
TOTAL FUNDS CARRIED FORWARD		<u>105,236</u>	<u>103,340</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

CHELSEA SYNAGOGUE TRUST

BALANCE SHEET

31 DECEMBER 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors	9	18,278	6,240
Cash at bank and in hand		<u>121,110</u>	<u>133,735</u>
		139,388	139,975
CREDITORS: Amounts falling due within one year			
	10	<u>(6,276)</u>	<u>(6,220)</u>
NET CURRENT ASSETS		133,112	133,755
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>133,112</u>	<u>133,755</u>
NET ASSETS		<u>133,112</u>	<u>133,755</u>
FUNDS			
Unrestricted income funds	11	105,236	103,340
Building fund	12	25,448	27,987
Centenary fund	13	<u>2,428</u>	<u>2,428</u>
TOTAL FUNDS		<u>133,112</u>	<u>133,755</u>

These financial statements were approved by the members of the committee on 15 August 2022 and are signed on their behalf by:


.....
MRS DELPHINE LONG

The notes on pages 6 to 8 form part of these financial statements.

CHELSEA SYNAGOGUE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019 (SORP second edition 2019), to take into account the subsequent updates following amendments to FRS102 made in October 2019.

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Donations			
Donations	18,991	18,991	14,660
Membership contributions	24,281	24,281	24,212
Funeral scheme	3,128	3,128	3,956
Funeral one-off fees	0	0	2,300
Temporary seats	1,800	1,800	2,208
Religious education levy	3,390	3,390	4,575
Gift Aid	8,507	8,507	9,070
Other	5,930	5,930	8,744
	<u>66,027</u>	<u>66,027</u>	<u>69,725</u>

3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Bank interest receivable	<u>1</u>	<u>1</u>	<u>12</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Communal Purposes	<u>6,028</u>	<u>6,028</u>	<u>8,309</u>

CHELSEA SYNAGOGUE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Charitable costs	33,047	33,047	27,214
Support costs	31,085	31,085	26,503
	<u>64,132</u>	<u>64,132</u>	<u>53,717</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Education	Support costs	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Charitable costs	<u>26,777</u>	<u>6,270</u>	<u>31,085</u>	<u>64,132</u>	<u>53,717</u>

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Staff pension contributions	<u>-</u>	<u>-</u>

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	34,598	32,288
Social security costs	-	-
	<u>34,598</u>	<u>32,288</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021	2020
	No	No
Number of administrative staff	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

CHELSEA SYNAGOGUE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

9. DEBTORS

	2021	2020
	£	£
Income tax recoverable	8,507	-
Other debtors	285	265
Prepayments and accrued income	9,486	5,975
	<u>18,278</u>	<u>6,240</u>

10. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Wages control account	215	199
Other creditors		
Accruals	6,061	6,021
	<u>6,276</u>	<u>6,220</u>

11. UNRESTRICTED INCOME FUNDS

	Incoming resources	Balance at
	£	31.12. 2021
	£	£
General Funds	<u>1,896</u>	<u>105,236</u>

12. BUILDING FUND

	Incoming resources	Balance at
	£	31.12. 2021
	£	£
General Funds	<u>(2,539)</u>	<u>25,448</u>

13. CENTENARY FUND

	Incoming resources	Balance at
	£	31.12. 2021
	£	£
General Funds	<u>0</u>	<u>2,428</u>

CHELSEA SYNAGOGUE TRUST
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2021

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 3.**

CHELSEA SYNAGOGUE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	18,991	14,660
Membership contributions	24,281	24,212
Funeral one-off fees	0	2,300
Funeral scheme	3,128	3,956
Temporary seats	1,800	2,208
Religious education levy	3,390	4,575
Grants	710	1,854
Gift aid	8,507	9,070
Building fund	3,410	4,085
Hall hire	1,810	2,805
	<u>66,027</u>	<u>69,725</u>
INVESTMENT INCOME		
Bank interest receivable	1	12
	<u>1</u>	<u>12</u>
TOTAL INCOMING RESOURCES	<u>66,028</u>	<u>69,737</u>
RESOURCES EXPENDED		
COSTS OF GENERATING VOLUNTARY INCOME		
General charitable purposes	2,323	2,323
Funeral one-off fees	0	2,300
Funeral expense scheme	3,705	3,686
	<u>6,028</u>	<u>8,309</u>
CHARITABLE ACTIVITIES		
Staff costs – Wages and salaries	34,598	32,288
Establishment – Rabbi’s residence costs	5,604	5,168
Establishment - Rates & water	1,640	1,683
Establishment - Light & heat	3,512	3,060
Establishment - Repairs & maintenance	0	970
Establishment - Insurance	3,188	2,390
Office expenses - Telephone	936	696
Office expenses - Other	3,810	1,013
Support charitable activity – Security	2,686	4,559
Support costs – Accountancy Fees	2,130	1,890
	<u>58,104</u>	<u>53,717</u>
TOTAL RESOURCES EXPENDED	<u>64,132</u>	<u>62,026</u>
NET INCOMING RESOURCES FOR YEAR	<u>1,896</u>	<u>7,711</u>

CHELSEA SYNAGOGUE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
COSTS OF GENERATING VOLUNTARY INCOME		
Communal Purposes		
General charitable purposes	2,323	2,323
Funeral one-off fees	0	2,300
Funeral expense scheme	3,705	3,686
	6,028	8,309
 CHARITABLE ACTIVITIES		
Charitable costs		
<i>Activities undertaken directly</i>		
Staff costs – Wages & salaries	20,000	20,000
Establishment – Rabbi’s residence costs	5,604	5,168
Establishment - Rates & Water	1,415	1,335
	27,019	25,768
 <i>Education</i>		
Staff costs - Wages & Salaries	6,270	3,960
Staff costs - Pension costs	-	-
	6,270	3,960
 <i>Support costs</i>		
Staff costs - Wages & Salaries	8,328	8,328
Establishment - Light & heat	3,512	2,246
Establishment – Rates	225	348
Establishment - Repairs & maintenance	0	970
Establishment - Insurance	3,188	2,390
Office expenses - Telephone	936	1,510
Office expenses - Other	3,810	1,013
Security	2,686	4,559
Accountancy fees	2,130	1,890
	24,815	23,254
	58,104	53,717
	58,104	53,717

CHELSEA SYNAGOGUE TRUST

England & Wales - Charity number 1101862

Accounts

CHELSEA SYNAGOGUE TRUST
FINANCIAL STATEMENTS
31 DECEMBER 2020

Charity Number 1101862

BUCKLEY WATSON LIMITED
Chartered Accountants & Registered Auditors
57A Broadway
Leigh-on-Sea
Essex SS9 1PE

CHELSEA SYNAGOGUE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

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Independent Examiner's Report to the Trustee's	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8
 The following pages do not form part of the financial statements	
Detailed statement of financial activities	10 - 11

CHELSEA SYNAGOGUE TRUST

TRUSTEE'S ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

The trustee's have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Chelsea Synagogue Trust

Charity registration number 1101862

THE TRUSTEE'S

The trustee's who served the charity during the year were as follows:

Mrs Raymonde Jay – Resigned 7th June 2021
Mr Alan Jay - Resigned 7th June 2021
Mrs Delphine Long – Appointed 7th June 2021
Mr Daniele Cogo -Appointed 7th June 2021
Mr Itzhak Rashkovsky - Appointed 7th June 2021

Independent examiner

Spencer Watson FCA
Buckley Watson Limited
57A Broadway
Leigh on Sea
Essex SS9 1PE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity has two trustees. The honorary officers and board of management are elected by the members.

OBJECTIVES AND ACTIVITIES

The object of the Charity shall be the advancement of the Jewish faith, in particular but not exclusively through the provision of grants to the Chelsea Synagogue and such other charitable purposes as the Trustees shall from time to time determine in accordance with the laws of England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The charity achieved a surplus of £7,711 in the year. This represented a decrease of £8,541 on the previous year, mainly due to a decrease in donations received due to Covid 19.

FINANCIAL REVIEW

The charity had net incoming resources for the year of £69,725 and at 31 December 2020 has a positive bank balance and strong Balance Sheet.

PLANS FOR FUTURE PERIODS

The charity intends to continue to pursue its objectives in the context of prudent financial management.

RESPONSIBILITIES OF THE TRUSTEE'S

The charity's trustee's are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

CHELSEA SYNAGOGUE TRUST

TRUSTEE'S ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

The law applicable to charities in England and Wales requires the trustee's to prepare financial statements for each financial year. Under that law the trustee's have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustee's must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year.

In preparing these financial statements, the trustee's are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

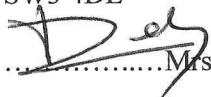
The trustee's are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2016 and the Charity (Accounts and Reports) Regulations 2016. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Spencer Watson FCA has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustee's

Chelsea Synagogue
Smith Terrace
London
SW3 4DL


.....Mrs Delphine Long (Trustee)

Date: 14 July 2021

CHELSEA SYNAGOGUE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE'S OF CHELSEA SYNAGOGUE TRUST

YEAR ENDED 31 DECEMBER 2020

I report on the accounts of the charity for the year ended 31 December 2020 set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE'S AND INDEPENDENT EXAMINER

The charity's trustee's are responsible for the preparation of the accounts. The charity's trustee's consider that an audit is not required for this year (under section 145 of the 2011 Act), and that an independent examination is required.

It is my responsibility to:

- examine the accounts;
- to follow the procedures laid down in the General Directions given by the Charity Commission; and
- to state whether particular matters have come to my attention.

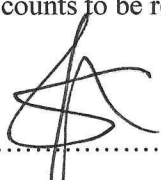
BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustee's concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustee's have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Spencer Watson FCA
Independent examiner

Buckley Watson Limited
57A Broadway
Leigh on Sea
Essex SS9 1PE

Date: 14 July 2021

CHELSEA SYNAGOGUE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Note	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	69,725	85,829
Investment income	3	12	68
TOTAL INCOMING RESOURCES		<u>69,737</u>	<u>85,897</u>
RESOURCES EXPENDED			
Costs of generating funds:			
Costs of generating voluntary income	4	(8,309)	(5,591)
Charitable activities	5/6	(53,717)	(64,054)
TOTAL RESOURCES EXPENDED		<u>(62,026)</u>	<u>(69,645)</u>
NET INCOMING RESOURCES FOR THE YEAR	7	7,711	16,252
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>95,629</u>	<u>79,377</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>103,340</u></u>	<u><u>95,629</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

CHELSEA SYNAGOGUE TRUST

BALANCE SHEET

31 DECEMBER 2020

	Note	2020 £	£	2019 £
CURRENT ASSETS				
Debtors	9	6,240		7,968
Cash at bank and in hand		133,735		124,037
		<u>139,975</u>		<u>132,005</u>
CREDITORS: Amounts falling due within one year				
	10	<u>(6,220)</u>		<u>(5,992)</u>
NET CURRENT ASSETS			133,755	126,013
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>133,755</u>	<u>126,013</u>
NET ASSETS			<u>133,755</u>	<u>126,013</u>
FUNDS				
Unrestricted income funds	11		103,340	95,629
Building fund	12		27,987	28,626
Centenary fund	13		<u>2,428</u>	<u>1,758</u>
TOTAL FUNDS			<u>133,755</u>	<u>126,013</u>

These financial statements were approved by the members of the committee on 26 April 2021 and are signed on their behalf by:


.....
MRS DELPHINE LONG

The notes on pages 6 to 8 form part of these financial statements.

CHELSEA SYNAGOGUE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019 (SORP second edition 2019), to take into account the subsequent updates following amendments to FRS102 made in October 2019.

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations			
Donations	14,660	14,660	34,204
Membership contributions	24,212	24,212	22,830
Funeral scheme	3,956	3,956	2,962
Funeral one-off fees	2,300	2,300	-
Temporary seats	2,208	2,208	3,565
Religious education levy	4,575	4,575	3,950
Gift Aid	9,070	9,070	8,360
Other	8,744	8,744	9,958
	<u>69,725</u>	<u>69,725</u>	<u>77,858</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Bank interest receivable	<u>12</u>	<u>12</u>	<u>68</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Communal Purposes	<u>8,309</u>	<u>8,309</u>	<u>5,591</u>

CHELSEA SYNAGOGUE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Charitable costs	27,214	27,214	30,718
Support costs	26,503	26,503	33,336
	<u>53,717</u>	<u>53,717</u>	<u>64,054</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Education £	Support costs £	Total Funds 2020 £	Total Funds 2019 £
Charitable costs	<u>23,254</u>	<u>3,960</u>	<u>26,503</u>	<u>53,717</u>	<u>64,054</u>

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2020 £	2019 £
Staff pension contributions	<u>-</u>	<u>-</u>

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2020 £	2019 £
Wages and salaries	32,288	33,278
Social security costs	-	-
	<u>33,288</u>	<u>33,278</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2020 No	2019 No
Number of administrative staff	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2019 - Nil).

CHELSEA SYNAGOGUE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

9. DEBTORS

	2020	2019
	£	£
Income tax recoverable	-	-
Other debtors	265	208
Prepayments and accrued income	5,975	7,760
	<u>6,240</u>	<u>7,968</u>

10. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Wages control account	199	502
Other creditors		
Accruals	6,021	5,490
	<u>6,220</u>	<u>5,992</u>

11. UNRESTRICTED INCOME FUNDS

	Incoming resources	Balance at 31.12. 2020
	£	£
General Funds	<u>7,711</u>	<u>103,340</u>

12. BUILDING FUND

	Incoming resources	Balance at 31.12. 2020
	£	£
General Funds	<u>(639)</u>	<u>27,987</u>

13. CENTENARY FUND

	Incoming resources	Balance at 31.12. 2020
	£	£
General Funds	<u>670</u>	<u>2,428</u>

CHELSEA SYNAGOGUE TRUST
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2020

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 3.**

CHELSEA SYNAGOGUE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	14,660	34,204
Membership contributions	24,212	22,830
Funeral one-off fees	2,300	-
Funeral scheme	3,956	2,962
Temporary seats	2,208	3,565
Religious education levy	4,575	3,950
Grants	1,854	5,306
Gift aid	9,070	8,360
Building fund	4,085	-
Hall hire	2,805	4,652
	<u>69,725</u>	<u>85,829</u>
INVESTMENT INCOME		
Bank interest receivable	12	68
	<u>12</u>	<u>68</u>
TOTAL INCOMING RESOURCES	<u>69,737</u>	<u>85,897</u>
RESOURCES EXPENDED		
COSTS OF GENERATING VOLUNTARY INCOME		
General charitable purposes	2,323	2,323
Funeral one-off fees	2,300	-
Funeral expense scheme	3,686	3,268
	<u>8,309</u>	<u>5,591</u>
CHARITABLE ACTIVITIES		
Staff costs – Wages and salaries	32,288	33,278
Establishment – Rabbi’s residence costs	5,168	4,485
Establishment - Rates & water	1,683	1,582
Establishment - Light & heat	3,060	2,605
Establishment - Repairs & maintenance	970	1,778
Establishment - Insurance	2,390	1,664
Office expenses - Telephone	696	1,210
Office expenses - Other	1,013	3,450
Support charitable activity – Security	4,559	12,162
Support costs – Accountancy Fees	1,890	1,840
	<u>53,717</u>	<u>64,054</u>
TOTAL RESOURCES EXPENDED	<u>69,737</u>	<u>69,645</u>
NET INCOMING RESOURCES FOR THE YEAR	<u>7,711</u>	<u>16,252</u>

CHELSEA SYNAGOGUE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
COSTS OF GENERATING VOLUNTARY INCOME		
Communal Purposes		
General charitable purposes	2,323	2,323
Funeral one-off fees	2,300	-
Funeral expense scheme	3,686	3,268
	<u>8,309</u>	<u>5,591</u>
 CHARITABLE ACTIVITIES		
Charitable costs		
<i>Activities undertaken directly</i>		
Staff costs – Wages & salaries	20,000	20,000
Establishment – Rabbi’s residence costs	5,168	4,485
Establishment - Rates & Water	1,335	1,283
	<u>26,503</u>	<u>25,768</u>
 <i>Education</i>		
Staff costs - Wages & Salaries	3,960	4,950
Staff costs - Pension costs	-	-
	<u>3,960</u>	<u>4,950</u>
 <i>Support costs</i>		
Staff costs - Wages & Salaries	8,328	8,328
Establishment - Light & heat	2,246	2,605
Establishment – Rates	348	299
Establishment - Repairs & maintenance	970	1,778
Establishment - Insurance	2,390	1,664
Office expenses - Telephone	1,510	1,210
Office expenses - Other	1,013	3,450
Security	4,559	12,162
Accountancy fees	1,890	1,840
	<u>23,254</u>	<u>33,336</u>
	<u>53,717</u>	<u>64,054</u>
	<u>53,717</u>	<u>64,054</u>