



UK

# ENGINEERS

## WITHOUT BORDERS

Company Number: 04856607 Charity Number: 1101849  
Scottish Charity Number: SC043537

ENGINEERS WITHOUT BORDERS UK

REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
Engineers Without Borders UK  
Report & Financial Statements for the Year Ended 31 March 2025

### Contents

#### Table of Contents

ADMINISTRATIVE & LEGAL.....	3
TRUSTEES REPORT .....	4
INDEPENDENT AUDITORS REPORT .....	10
STATEMENT OF FINANCIAL ACTIVITIES .....	13
BALANCE SHEET .....	14
STATEMENT OF CASH FLOWS.....	15
NOTES TO THE ACCOUNTS.....	16

## Administrative & Legal

Charity Name: Engineers Without Borders UK Other names used: Engineers Without Borders, EWB-UK, EWB Charity registration number: 1101849  
Scottish Charity registration number: SC043537  
Company registration number: 04856607  
Principal (and registered) addresses: The Foundry, 17 Oval Way, London, SE11 5RR

### Trustees:

Mathew Riley Chair (appointed October 2023, Resigned January 2025)  
Georgia Elliott-Smith (appointed June 2025)  
Zoe Haseman (appointed June 2021)  
Anna Claire Hein (appointed April 2022)  
Malithi Hennayake (appointed November 2021)  
Akaraseth Puranasamriddhi (appointed November 2021)  
Adriana Vargas-Colwill, Treasurer (appointed April 2022, Resigned April 2025)  
Paul Skerry (appointed October 2023)  
Goudarz Poursharif (appointed October 2024)  
Eleanor Carey (appointed January 2025)  
Luke McBeath Smith (appointed January 2025)

### Principal Staff:

John Kraus, Chief Executive, appointed March 2022

Auditors: Knox Cropper LLP

65-68 Leadenhall Street  
London EC3A 2AD

Bank: CAF Bank

25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

## **Trustees Report**

### **Structure, Governance & Management**

#### **Governing document**

The organisation is a private charitable company limited by guarantee, incorporated on 5 August 2003 and registered as a charity on 30 January 2004, and registered as a Scottish charity on 2 November 2012. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The Articles of Association were amended in November 2020 and the amended version now includes changes to allow for virtual meetings, a more streamlined process for electing member-elected trustees and the requirement for Chapter committee members to become members of the charity.

#### **Recruitment and appointment of the Board of Trustees**

The Directors of the company are also charity Trustees for the purposes of charity law.

The Board consists of up to ten Trustees. Trustees serve an initial three-year term and are eligible to serve a maximum of two consecutive terms. Eight of the ten Trustees are appointed, most recently through open market recruitment, with the remaining two elected from and by the Members of Engineers Without Borders UK. These arrangements have been incorporated into revised Articles of Association as registered with Companies House and the Charity Commission. Adjustments were approved by members at the Annual General Meeting on 17 November 2021, increasing the number of trustees from eight to ten.

To maintain a broad mix of skills on the Board, the Chair works with the Trustees to identify areas of weakness on the Board and in the event of particular skills being lost due to retirements, individuals with suitable skills and experience may be appointed as Trustees subject to approval by the membership.

New Trustees are given copies of relevant documentation and further relevant information in their induction by the Chief Executive. All Trustees attend an annual training day to ensure that they understand their role.

#### **Organisational structure**

Engineers Without Borders UK's Board of Trustees meets at least quarterly as a full board and as appropriate more frequently in committees. In the year in question, three committees were convened to address the areas of finance, audit & risk (including safety and security of staff and volunteers) and remuneration. The Trustees set the strategic direction and policies of the charity.

Day to day responsibility for the running of the organisation is delegated by the Board of Trustees to the Chief Executive. In turn, the Chief Executive leads a wider team of staff and volunteers who together ensure that the charity's activities align with the direction set by the Board of Trustees.

Engineers Without Borders UK is a member of Engineers Without Borders International (EWB-I). EWB-I aspires to act as an umbrella organisation to national member associations who will remain independent in a federated structure.

### **Affiliated organisations**

A number of local groups are affiliated to Engineers Without Borders through an agreement which allows the affiliate to represent Engineers Without Borders UK and carry out activities to support the achievement of our mission. During the financial year 2024/25 18 universities had recognised affiliated member groups with Engineers Without Borders UK.

The list of affiliated groups changes from time to time as new ones are formed and others become inactive.

These groups are separate organisations and are also governed by the rules and regulations of their respective students' unions or equivalent. However, they all exist to further the objects of Engineers Without Borders UK, Affiliates must be self-financing. As well as fundraising and delivering or contributing to Engineers Without Borders UK national initiatives the affiliated groups also organise local activities.

### **Risk management**

The Board of Trustees regularly review a risk and opportunities register which is used to highlight and monitor risks to the organisation. The Chair owns this document but delegates responsibility for maintaining it to the Chief Executive. If risks arise that cannot be mitigated using existing structures then the Board of Trustees will take appropriate action to address them.

Procedures are in place to ensure compliance with health and safety for all staff and volunteers undertaking work on behalf of Engineers Without Borders UK or attending Engineers Without Borders UK events. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Meetings of the Audit and Risk committee were held throughout the year, which included a focus on improved risk identification and management in line with the organisation's evolution.

## **Objectives and activities**

In May 2021 Engineers Without Borders UK launched a strategy to 2030 that provides a strong, persuasive plan to put global responsibility at the heart of engineering, ensuring a safe and just future for all.

The strategy includes three goals that we believe will enable the tipping for globally responsible engineering to be reached.

**Goal 1: Inspire.** Encourage lifelong, meaningful commitment to globally responsible engineering.

**Goal 2: Upskill.** Equip the engineering community with the skills and expertise to be globally responsible.

**Goal 3: Drive change.** Collaborate with organisations to enable globally responsible engineering to become mainstream.

By 2030 Engineers Without Borders UK aims to have provided skills to 250,000 people, who will form the core of a movement powerful enough to radically transform the culture of engineering.

Operationally, during the financial year 2024/25, Engineers Without Borders UK ran a wide range of initiatives, broadly split between:

- Curriculum programmes at universities around the world - which contribute to our efforts to evolve engineering education and provide more people with the tools to put global responsibility at the heart of their engineering practice
- Awareness raising and training activities - many of which are run with or by our University Chapter groups, members and wider movement, aiming to inspire a commitment to globally responsible engineering and build skills to deliver on this
- Collaborating with organisations to deliver on their commitment to positive change and expand our voice in the sector to influence change in the sector, with an emphasis this year on developing two new tools to influence education and professional development.

During the year in question Engineers Without Borders UK employed an average headcount of 8.5 FTE staff, delivering programmes largely through partnerships and our volunteer network, who play an essential role. During 2024/25, volunteers in our 18 affiliated university member groups further contributed countless hours in their local area. We would not be able to achieve all that we do without their valuable efforts. We also rely on the efforts of over 290 volunteers acting as assessors, reviewers and mentors in our programmes.

### **Statement of Public Benefit**

When reviewing our activities, the Trustees have had regard to the Charity Commission guidance on public benefit. The Trustees ensure that the activities undertaken are in line with the charitable objectives of Engineers Without Borders UK, and in doing so are satisfied that Engineers Without Borders UK's activities meet the requirements on demonstrating public benefit.

### **Achievements and Performance**

Over the year we focused on operational delivery of our 2021-2030 strategy, developing new intellectual property and increasing the reach of existing initiatives.

- Over 16,500 people were upskilled through our diverse programmes. We have three challenge programmes regularly established, with improvements in every aspect of delivery, and actions underway to ensure they are self financing in future. We piloted further programmes during the year.
- We achieved a record of over 13,400 students upskilled through participating in the Engineering for People Design Challenge across 48 universities in the UK and Ireland, South Africa, USA and for the first time, in UAE and the Netherlands. New participating Universities included The Open University, Plymouth, Swansea, Ajman (UAE) and Eindhoven (Netherlands). The programme ran in partnership with EWB South Africa and the Makers Valley Partnership community group in Johannesburg. During a pivotal time in an undergraduate student's career, this design challenge encourages individuals to broaden their awareness of the social, environmental and economic implications of their engineering solutions. In June we published an independent longitudinal impact report telling the story of how we have imparted crucial skills to over 87,000 students in partnership with 12 communities around the globe.
- 175 students across 18 universities in Bangladesh, Ethiopia, India, Kenya, Nepal, Nigeria, Rwanda, Senegal, Uganda, UK and Zimbabwe participated in the 2024/25 Efficiency for Access Design Challenge, a 33% increase on 23/24. This global, multi-disciplinary competition empowers teams of students to help accelerate access to clean energy.
- We adopted our approach to our Reshaping Engineering programme. Formerly an open programme, in 2024/25 we ran it as a module within our partner university, City St Georges. 339 students took part, an

increase of 132 compared to the previous, open format. 86% reported feeling committed to global responsibility.

- We also successfully ran the Reshaping Transport programme, with support from UNESCO. This programme resulted in a bespoke playbook for educators to teach sustainable approaches to transport in Low and Middle Income countries. It also included an intensive design challenge with 228 participants, of which 79.5% were from the global south, 41% were female. Kenya, Uganda, Nigeria and Nepal were especially well represented.
- We successfully continued the Engineers Without Borders Globally Responsible Engineering Programme, into its fourth year. This free virtual experience programme develops participants' understanding of globally responsible engineering and builds their skills in participatory and inclusive approaches to engineering, the overarching role of engineering, problem solving and communication. During 2024/25, 1,875 people enrolled (total: 15,147 since inception), with 460 educational institutions worldwide endorsing this 5-6 hour programme. 50% of participants were from non-high income countries, 40% were female (around double the rate of women studying engineering in UK universities), 69% were non-white and 31% self-identified as disadvantaged.
- Our strategic university partnerships, curated to improve the holistic educational experience of tomorrow's engineers continued into their second year. We worked with City, University of London and TEDI London to inspire and nurture global responsibility in educators and students, to produce world-class graduates.
- In the 2024/25 academic year, we had 18 affiliated Chapters across the UK, six fewer than in 2022/23 and one fewer than 2020/21, reflecting a difficult backdrop within universities. Between them they had 125 committee members and around 1000 members, engaged through 150+ activities. The projects and activities that Chapters deliver allow students to trial ideas and concepts, as they begin their careers and journey as globally responsible engineers. We have taken steps to improve the attractiveness of Chapters, including a new Chapter design Challenge, which we successfully ran in March 2025 with an in-person finals event held at Warwick University.
- We increased and shared our knowledge on global responsibility in engineering. We presented a paper on "radical collaboration to reimagine engineering degrees" at SEFI (European Society for Engineering Education) and a paper at ICL (International conference on interactive collaborative learning), on our impact and interventions in Systems Change for engineering education. We ran workshops in collaboration with the Engineering Professors Council and Engineering for One Planet.
- We championed change with the launch of the second series of our Systems Change Lab in March, which will run through FY25/26, with a focus on four key themes: the role and values of engineers, education and skills, policy and standards, and stories of change.
- Throughout the year our 20th anniversary campaign highlighted essential competences for globally responsible engineering practice, through events and thought pieces.
- Drawing on our network, we collaborated with the Engineering Professors Council to submit a unified response to the proposed vision and principles of the National Engineering Policy Centre's Engineers 2030 project. The project is rethinking engineering and technology skills for a world in which both people and planet can thrive.
- We continued to develop our Competency Compass. All our programmes now embed these competences as learning outcomes. By the end of FY24/25 our open access online learning library had grown to list 60 high quality resources related to global responsibility. The Compass and our Reimagined Degree Map were cited by the International Coalition for Sustainable Infrastructure.
- We continued as an active member of the Sustainability in Engineering Higher Education Group facilitated by the Royal Academy of Engineering, and the Engineering Ethics Reference Group, Imperial College's Engineering Department Industry Advisory Group and Engineering Council's Education and Skills Advisory Panel.

- We furthered our international partnerships through active participation in the EWB International network including capacity-building workgroups and attendance at the EWB global summit in Malaysia, and through our programmes, especially Reshaping Transport.
- We also established a new partnership with Reby Media, who feature our work on the Engineering Matters podcast and include our global responsibility principles as criteria in their annual industry awards.
- Other new partnerships include the Anti Greenwash Charter.
- We are committed to fostering a dynamic, supportive, and collaborative environment in all areas of our work, including our staff team. In FY 24/25 we were Highly Commended for Progressive Working Practices at the Employers Network for Equality and Inclusion Inclusivity Excellence Awards, a recognition of our ongoing efforts to prioritise the well-being and professional growth of our team.
- Read our 2024 report here:  
<https://www.ewb-uk.org/wp-content/uploads/2025/01/Annual-Review-2024-1.pdf>

## Financial Review

Expenditure for the year was lower than income by £79k (2023/24: £155k lower), with a decrease in costs related to delivery of charitable activities, alongside an increase in income for the year, largely driven by an increase in all areas of funding. As a result, at the year end, unrestricted Funds available to Engineers Without Borders UK had increased by £79k to £703k (2023/24: £623k).

We raised a total income of £808k (2023/24: £970k) including gifts in kind worth £31k (2023/24: £186k). 100% of income was in unrestricted funds (2023/24: 100%).

Our expenditure for the year was £730k (2023/24: £818k), including the value of gifts in kind. Expenditure on Charitable Activities (programmes and governance) decreased to £614k (2023/24: £747k). Expenditure on raising funds increased to £116k (2023/24: £71k), representing 16% of total spend (2023/24: 9%), with the increased capacity in this area reflected in the increased income.

## Reserves

Engineers Without Borders UK is committed to the prudent use of funds that it receives as soon as is practical. However, operating effectively, and with the confidence to plan for the future, requires adequate financial reserves.

The reserves policy is reviewed annually by the Board of Trustees and, for the year in question, remains the same.

The target for unrestricted reserves is to be in the range between £260k and £400k. This represents approximately 4-6 months operating costs, including staff salaries, based on the operating budget for financial year 2024-25.

Trustees will be informed if the level of unrestricted reserves falls below this range so that they can meet and take appropriate action.

At 31 March 2025 the total Unrestricted funds stood at £703,379, which represents 11.6 months of operating costs, and the trustees are satisfied that this level is reasonable. Timing of expenditure with

planned strategic investments being made will draw down these reserves.

## Plans for Future Periods

As well as continuing our ongoing commitments we will build on the strong foundations laid in 2021/22, growing our initiatives to reach more students and professionals, equipping them with the skills and expertise to be globally responsible. Fundamental to this is the development of the Global Responsibility Competency Compass and the Reimagined Degree Map. These tools will allow us to increase our efforts towards systemic change and will form the basis of new sources of revenue necessary for us to grow our impact.

Our strategic focus remains on putting global responsibility at the heart of engineering to ensure a safe and just future for all. We are focused on developing and delivering initiatives that will have the greatest impact against our objectives, within the available resources.

## Going Concern

Our fundraising strategy has focused our team on:

- further developing our current relationships to convert them into multi-year agreements
- seeking new partnerships with engineering companies and
- exploring earned income opportunities

The aim of this was to continue to diversify our income streams, reduce our dependence on a few key supporters and build greater long term funding certainty to improve our forecasting capability.

At this time, we are confident that we can deliver on Engineers Without Borders UK's current commitments and we have continued to see increased appetite for work.

As the potential impact of the current economic climate continues to evolve, our board of trustees continues to closely monitor the situation and remain abreast of any critical changes that may impact our income and delivery of current initiatives.

## Statement of Responsibilities of the Board of Trustees

The Trustees (who are also directors of Engineers Without Borders UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and FRS102.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement Of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and



- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Investment (Scotland) Act 2005 and the Charity Accounts Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's auditor is unaware; and
- they have taken all steps that they ought to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Appointment of Auditors

Knox Cropper LLP were appointed to complete a statutory audit of our annual report and accounts for the year ended 31 March 2025, in line with the requirements of the Charities Act 2006.

Approved by the Board of Trustees on 22 October 2025 and signed on its behalf by:

Georgia Elliott-Smith



.....  
Georgia Elliott- Smith  
Chair

.....  
Luke Mcbeath Smith  
Treasurer

## **Independent Auditor's report to the members of Engineers Without Borders UK**

### **Opinion**

We have audited the financial statements of Engineers Without Borders UK (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

#### **Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 10 the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor’s responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company’s susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council’s website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor’s report.

**Use of the audit report**

This report is made solely to the charitable company’s member in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company’s trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charitable company and the charitable company’s member for our audit work, for this report or for the opinions we have formed.



Shoaib Arshad, ACA, FCCA .....  
Senior Statutory Auditor for and on behalf of Knox Cropper LLP  
Chartered Accountants and Registered Auditors  
65 Leadenhall Street, London EC3A 2AD

10 Nov 2025  
Date: .....

**Engineers Without Borders UK****Statement of Financial Activities (incorporating the Income and Expenditure Account) for the year to 31 March 2025**

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £ Restated	Restricted Funds 2024 £ Restated	Total Funds 2024 £ Restated
	Note						
<b>INCOME AND ENDOWMENTS FROM</b>							
Donations and legacies	3	519,505	-	519,505	585,843	-	585,843
Charitable activities	3	180,834	-	180,834	167,301	-	167,301
Other trading activities	3	105,295	-	105,295	215,000	-	215,000
Investment income		1,450	-	1,450	1,081	-	1,081
Other income		705	-	705	434	-	434
<b>Total incoming resources</b>		<b>807,789</b>	<b>-</b>	<b>807,789</b>	<b>969,659</b>	<b>-</b>	<b>969,659</b>
<b>EXPENDITURE ON</b>							
Raising funds	4	115,586	-	115,586	70,656	-	70,656
Charitable activities	4,9	614,184	-	614,184	747,035	-	747,035
<b>Total expenditure</b>		<b>729,770</b>	<b>-</b>	<b>729,770</b>	<b>817,691</b>	<b>-</b>	<b>817,691</b>
<b>Net (losses)/gains on investments</b>		<b>1,471</b>	<b>-</b>	<b>1,471</b>	<b>3,535</b>	<b>-</b>	<b>3,535</b>
<b>Net income / (expenditure) in year</b>		<b>79,491</b>	<b>-</b>	<b>79,491</b>	<b>155,503</b>	<b>-</b>	<b>155,503</b>
<b>Gross transfers between funds</b>	9	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>79,491</b>	<b>-</b>	<b>79,491</b>	<b>155,503</b>	<b>-</b>	<b>155,503</b>
<b>Total funds brought forward</b>	10	<b>623,888</b>	<b>-</b>	<b>623,888</b>	<b>468,385</b>	<b>-</b>	<b>468,385</b>
<b>Total funds carried forward</b>	9,10	<b>703,379</b>	<b>-</b>	<b>703,379</b>	<b>623,888</b>	<b>-</b>	<b>623,888</b>

## Engineers Without Borders UK

### Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	3,563	3,292
Investments	6	38,711	37,240
<b>TOTAL FIXED ASSETS</b>		<b>42,274</b>	<b>40,532</b>
<b>CURRENT ASSETS</b>			
Debtors: Amounts falling due within one year	7	47,015	110,232
Cash at bank and in hand		648,010	521,650
<b>TOTAL CURRENT ASSETS</b>		<b>695,025</b>	<b>631,882</b>
<b>CREDITORS: Amounts falling due within one year</b>	8	(33,920)	(48,526)
<b>NET CURRENT ASSETS</b>		<b>661,105</b>	<b>583,356</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>703,379</b>	<b>623,888</b>
<b>FUNDS</b>			
Unrestricted Funds	10	703,379	623,888
Restricted Funds	9	-	-
<b>TOTAL FUNDS</b>		<b>703,379</b>	<b>623,888</b>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 SORP (effective January 2019).

#### On behalf of the Trustees

Georgia Elliott-Smith



Georgia Elliott-Smith  
Chair

Luke McBeath Smith  
Treasurer

Approved and authorised for issue by the Board on 05 Nov 2025

## Engineers Without Borders UK

### Statement of Cash Flows for the year to 31 March 2025

		2025	2024
	Note	£	£
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Net cash provided by ( <i>used in</i> ) operating activities	16	<u>128,957</u>	<u>34,797</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Interest income		1,450	1,081
Purchase of tangible fixed assets		<u>(4,047)</u>	<u>(699)</u>
Net cash provided by ( <i>used in</i> ) investing activities		<u>(2,597)</u>	<u>382</u>
 Increase (decrease) in cash and cash equivalents in the year		 126,360	 35,179
Cash and cash equivalents at the beginning of the reporting period		<u>521,650</u>	<u>486,471</u>
Cash and cash equivalents at the end of the reporting period		<u>648,010</u>	<u>521,650</u>

## Notes to the accounts for the year ended 31 March 2025

### 1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

#### **(a) Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

#### **(b) Going Concern**

The financial statements are drawn up on the going concern basis which assumes Engineers Without Borders UK will continue for the foreseeable future. The Board have given due consideration to the working capital and cash flow requirements of Engineers Without Borders UK. The Board consider Engineers Without Borders UK's current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for at least 12 months.

#### **(c) Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, receipt is probable, and the amount can be measured reliably. Income is presented gross of any related expenditure.

##### **(i) Grants Receivable**

Grants are recognised in the SoFA when the charity has entitlement, it is probable that the income will be received, and the amount can be measured reliably. Income is deferred only when the donor has imposed specific performance conditions or time constraints that create a liability until those conditions are met.

Grants supporting the core activities of the charity, where no specific restrictions apply, are included within donations and legacies. Grants restricted to particular projects or purposes are included within income from charitable activities.

##### **(ii) Donations and Legacies**

Donations are recognised when received. Legacies are recognised when the charity becomes entitled to the funds, it is probable they will be received, and the amount can be measured reliably.

##### **(iii) Restricted Income**

Income received that has specific restrictions placed upon its use is credited to restricted income within the SOFA on a receivable basis. Unspent balances are carried forward within the relevant restricted fund.

##### **(iv) Charitable activities**

Income from membership subscriptions, participation fees and university partnership arrangements



is recognised in the period to which the service relates. Income is measured at the fair value of the consideration receivable.

**(v) Other trading activities**

Income from consultancy and similar services provided to third parties is recognised as the services are delivered.

**(vi) Investment income**

Interest and dividend income are recognised when the right to receipt arises and the amount can be measured reliably.

**(vii) Donated Goods, Services & Facilities**

Goods, facilities and services donated for the charity's use, where the benefit is quantifiable and the goods or services would otherwise have had to be purchased, are recognised in the financial statements, as both income and expenditure, at a reasonable estimate of their value in the period in which they are donated.

**(viii) Fundraising Events**

Income from fundraising events is included within donations and legacies as the receipts are by nature voluntary. Event income to which Engineers Without Borders UK has a legal entitlement and that is being held by a third party agent is recognised on a receivable basis.

**(d) Resources Expended**

Resources expended are recognised in the period in which they are incurred on an accruals basis. Resources expended include attributable VAT which cannot be recovered.

Costs of charitable activities include direct expenditure incurred through grants to volunteers and operational activities together with associated support costs.

The costs of generating funds relate to the costs incurred by the charitable company in raising funds for the charitable work.

**(i) Governance Costs**

Governance costs are those associated with the governance arrangements relating to the strategic operations of the charity as opposed to those costs associated with general running of the charity, fundraising or charitable activity. These governance costs include external audit costs and trustee expenses.

**(ii) Support Costs**

Support costs include the central functions. They are recognised on an accruals basis and have been allocated to fundraising, charitable activities and governance on a basis consistent with the use of the resources.

**(iii) Redundancy Costs**

Engineers Without Borders UK's policy is to minimise the impact of organisational change on its employees whenever possible. Therefore redundancies and redundancy payments only occur when absolutely necessary due to a job no longer being required by the organisation to achieve our charitable objectives. When redundancy payments are applicable it will be statutory redundancy pay and as a result of a decision by the organisation to terminate employment before

the normal retirement date or an individual's decision to accept voluntary redundancy.

**(e) Fund Accounting**

Unrestricted funds are the funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Trustees also designate funds where they feel relevant to ensure uninterrupted programme activities.

Restricted funds are used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs where appropriate. Negative balances are only carried forward where the Trustees are confident of future cash flows for that fund.

**(f) Fixed Assets Investments**

The charity only has financial investments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction price and subsequently measured fair value through the Statement of Financial Activities.

**(g) Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

**(h) Creditors and provisions**

All creditors and provisions arising from ongoing activities are included.

**(i) Financial instruments including cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

**(j) Pension Accounting**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**(k) Operating Lease**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**(l) Transfers**

Transfers to and from restricted funds are only completed if the donor has approved this transfer, and transfers to and from designated funds are subject to trustee approval.

**(m) Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All bank accounts are held in pound sterling.

**(n) Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity is not registered for VAT, and VAT is accrued on expenditure items where payable.

**(o) Fixed Assets**

Any purchase of property (or Gift in Kind) in excess of £100 that is expected to have a useful life of greater than one year is determined to be a Fixed Asset. The following classes of Fixed Asset are in use at Engineers Without Borders UK:

Furniture & fixtures - 5 years  
Computer equipment - 4 years  
Office equipment - 3 years

**2 Turnover**

Incoming resources from charitable activities and activities for generating funds comprises participant contributions to the cost of training courses and events run by Engineers Without Borders UK. Participation fees are charged to universities who take part in the EWB Challenge.

**3 Income****3a Donations and Legacies**

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Community Fundraising	3,954	-	3,954
Individual Donations	18,934	-	18,934
Grants	93,955	-	93,955
Corporate and Foundation Donations	371,525	-	371,525
Gift in kind income	31,137	-	31,137
<b>Income from Donations and legacies 2024-25</b>	<b>519,505</b>	<b>-</b>	<b>519,505</b>

  

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
	<b>Restated</b>		<b>Restated</b>
Community Fundraising	3,817	-	3,817
Individual Donations	9,301	-	9,301
Grants	31,836	-	31,836
Corporate and Foundation Donations	355,000	-	355,000
Gift in kind income	185,889	-	185,889
<b>Income from Donations and legacies 2023-24</b>	<b>585,843</b>	<b>-</b>	<b>585,843</b>

Engineers Without Borders UK  
Report & Financial Statements for the Year Ended 31 March 2025

**3b Charitable activities**

	Total and Unrestricted Funds 2025 £	Total and Unrestricted Funds 2024 £
Membership Fees	10,106	12,740
Participation Fees	140,728	142,961
University Partnerships	30,000	11,600
<b>Income from charitable activities</b>	<b>180,834</b>	<b>167,301</b>

**3c Other trading activities**

	Total and Unrestricted Funds 2025 £	Total and Unrestricted Funds 2024 £
Consultancy fees	105,295	215,000
<b>Income from other trading activities</b>	<b>105,295</b>	<b>215,000</b>

**4. Expenditure****4a Total Expenditure**

	Staff Costs £	Direct Costs £	Support Costs £	Total 2025 £
<b>Charitable Expenditure: Programme Areas</b>				
Grow, maintain and improve	166,000	40,994	66,149	273,143
Re-imagine Education	113,185	27,952	45,105	186,242
Re-shape Practice	67,306	16,622	26,821	110,749
Laying the Ground for Wider Impact	-	-	-	-
International Partnership	-	-	-	-
<b>Charitable Expenditure: Governance</b>				
Governance	25,412	8,511	10,127	44,050
	371,903	94,079	148,202	614,184
<b>Costs of Generating Voluntary Income</b>				
Fundraising	35,277	66,250	14,059	115,586
<b>Expenditure 2024-25</b>	<b>407,180</b>	<b>160,329</b>	<b>162,261</b>	<b>729,770</b>

**4a. Total Expenditure (continued)**

Comparative Total Expenditure	Staff Costs £	Direct Costs £	Support Costs £ Restated	Total 2024 £ Restated
<b>Charitable Expenditure: Programme Areas</b>				
Grow, maintain and improve	148,513	4,665	142,189	<b>295,367</b>
Re-imagine Education	96,960	70,766	92,833	<b>260,559</b>
Re-shape Practice	59,239	13,907	56,716	<b>129,862</b>
Build Knowledge & Reputation	-	-	-	-
International Partnership	-	-	-	-
<b>Charitable Expenditure: Governance</b>				
Governance	27,292	-	33,955	<b>61,247</b>
	<u>332,004</u>	<u>89,338</u>	<u>325,693</u>	<u><b>747,035</b></u>
<b>Costs of Generating Voluntary Income</b>				
Fundraising	34,212	-	36,444	<b>70,656</b>
<b>Expenditure 2023-24</b>	<u>366,216</u>	<u>89,338</u>	<u>362,137</u>	<u><b>817,691</b></u>

**4b Audit Fee**

Governance costs include the audit fee of £7,140 (2024: £6,780), including VAT.

**4c Support Costs**

	2025 £	2024 Restated £	Allocation basis
Staff related costs	-	12,091	In line with proportion of staff time
Premises costs	<b>32,771</b>	34,200	In line with proportion of staff time
Outsourced services	<b>40,182</b>	39,756	In line with proportion of staff time
Consultants	<b>33,276</b>	34,413	In line with proportion of staff time
Gifts in kind	<b>31,137</b>	185,889	In line with proportion of staff time
Other support costs	<b>24,894</b>	55,788	In line with proportion of staff time
<b>Total</b>	<u><b>162,261</b></u>	<u>362,137</u>	

Engineers Without Borders UK  
Report & Financial Statements for the Year Ended 31 March 2025

#### 4d In Kind Expenditure

Included is the following expenditure that has been recognised in line with our gifts in kind accounting policy.

	2025	2024
	£	£
Legal	3,071	20,893
Consultancy	-	29,522
Recruitment	-	80,000
Publications	28,066	55,474
<b>Total</b>	<b>31,137</b>	<b>185,889</b>

#### 5 Fixed assets

	Fixtures & Fittings £	Computers & Office Equipment £	TOTAL £
<b>Cost</b>			
At 1 April 2024	8,206	21,688	29,894
Additions in year	-	4,047	4,047
<b>At 31 March 2024</b>	<b>8,206</b>	<b>25,735</b>	<b>33,941</b>
<b>Depreciation</b>			
At 1 April 2024	8,153	18,449	26,602
Charge for the period	-	3,776	3,776
<b>At 31 March 2025</b>	<b>8,153</b>	<b>22,225</b>	<b>30,378</b>
<b>Net Book Value</b>			
<b>At 31 March 2025</b>	<b>53</b>	<b>3,510</b>	<b>3,563</b>
<i>At 31 March 2024</i>	<i>53</i>	<i>3,239</i>	<i>3,292</i>

Engineers Without Borders UK  
Report & Financial Statements for the Year Ended 31 March 2025

## 6 Fixed Asset Investments

Rathbone Ethical Bond Fund managed by Rathbone:

	2025 £	2024 £
Market Value		
At beginning of period	37,240	33,706
Income from dividend	-	-
Revaluations	1,450	3,534
At end of period	<u>38,690</u>	<u>37,240</u>

## 7 Debtors: amounts falling due within one year

	2025 £	2024 £
Trade debtors	41,388	85,474
Other debtors	5,627	24,758
	<u>47,015</u>	<u>110,232</u>

## 8 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade Creditors	2,950	20,245
VAT Creditor	7,466	15,544
Accruals & other creditors	23,504	12,737
	<u>33,920</u>	<u>48,526</u>

## 9 Restricted Funds

Fund	At 1 April 2024 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2025 £
<b>Total Restricted Funds</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Comparative Restricted Funds					
Fund	At 1 April 2023 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2024 £
EfP Challenge	-	-	-	-	-
International Partnership	-	-	-	-	-
Sustainability Champions	-	-	-	-	-
<b>Total Restricted Funds</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

At the year end a transfer is made from unrestricted reserves to restricted reserves that are in deficit, eliminating any fund deficits accumulated in the year. There are currently no restricted funds

Engineers Without Borders UK  
Report & Financial Statements for the Year Ended 31 March 2025

**10 Total funds reconciliation**

<b>Fund</b>	<b>At 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in / (out)</b>	<b>At 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted Funds	-	-	-	-	-
General Funds	623,888	807,789	(729,770)	1,471	703,379
Designated Funds	-	-	-	-	-
Total Unrestricted Funds	<b>623,888</b>	<b>807,789</b>	<b>(729,770)</b>	<b>1,471</b>	<b>703,379</b>
<b>Total Funds</b>	<b>623,888</b>	<b>807,789</b>	<b>(729,770)</b>	<b>1,471</b>	<b>703,379</b>

## Comparative total fund reconciliation

<b>Fund</b>	<b>At 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in / (out)</b>	<b>At 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
		<b>Restated</b>	<b>Restated</b>		
Restricted Funds	-	-	-	-	-
General Funds	468,385	969,659	(817,691)	3,535	623,888
Designated Funds	-	-	-	-	-
Total Unrestricted Funds	468,385	969,659	(817,691)	3,535	623,888
<b>Total Funds</b>	<b>468,385</b>	<b>969,659</b>	<b>(817,691)</b>	<b>3,535</b>	<b>623,888</b>



Engineers Without Borders UK  
Report & Financial Statements for the Year Ended 31 March 2025

## 11 Analysis of net assets

	Unrestricted - General Funds £	Unrestricted - Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total funds £
Tangible Fixed Assets	3,563	-	3,563	-	3,563
Investment Assets	38,711	-	38,711	-	38,711
Current assets	695,025	-	695,025	-	695,025
Current liabilities	(33,920)	-	(33,920)	-	(33,920)
<b>Net assets at 31 March 2025</b>	<b>703,379</b>	<b>-</b>	<b>703,379</b>	<b>-</b>	<b>703,379</b>

### Comparative analysis of net assets

	Unrestricted - General Funds £	Unrestricted - Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total funds £
Tangible Fixed Assets	3,292	-	3,292	-	3,292
Investment Assets	37,240	-	37,240	-	37,240
Current assets	631,882	-	631,882	-	631,882
Current liabilities	(48,526)	-	(48,526)	-	(48,526)
<b>Net assets at 31 March 2024</b>	<b>623,888</b>	<b>-</b>	<b>623,888</b>	<b>-</b>	<b>623,888</b>

## 12 Staff Costs

	2025 £	2024 £
Salaries and wages	358,759	323,246
Social security	32,352	29,118
Pension costs	16,069	13,849
	<b>407,180</b>	<b>366,214</b>
Average headcount	13	8

Pension costs relate to Engineers Without Borders UK's contribution to an employee Defined Contribution scheme.

One employee's emoluments exceed £60,000 within the year (2024:one)

Key management personnel include senior staff who manage the key activities of the Charity on a day to day basis. This is deemed to include the Chief Executive Officer, Innovations Director. The total employee benefits of key management personnel were £143,161 (2024: £152,012)

**13 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**14 Other Financial Commitments**

At 31 March 2025 Engineers Without Borders UK was committed to making the following payments under non-cancellable operating leases in the forthcoming financial year. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

	2025	2024
	£	£
Operating leases which expire:		
Within 1 year	7,048	12,140
In over 1 year	-	-
	<u>7,048</u>	<u>12,140</u>

During the year operating lease expenses £12,140 (2024: £35,608) was recognised in the accounts as expenditure.

**15 Related Party Transactions**

The trustees are not remunerated for their work with Engineers Without Borders UK. During the year none of the Trustees were reimbursed for expenses incurred on behalf of the charity when attending meetings and branch society meetings (2023:£nil)

## 16 Reconciliation of net movements in funds to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds	79,491	155,503
Add back depreciation charge	3,776	2,818
Add/deduct non-cash investment gains or losses	(1,471)	(3,535)
Deduct interest investment	(1,450)	(1,081)
Decrease (increase) in debtors	63,217	(61,666)
Increase (decrease) in creditors	(14,606)	(57,242)
<b>Net cash used in operating activities</b>	<b>128,956</b>	<b>34,797</b>