

ENGINEERS WITHOUT BORDERS UK

England & Wales · Charity number 1101849

Details

Other names	ENGINEERS WITHOUT BORDERS, EWB-UK, INGENIEURS SANS FRONTIERS, ISF-UK
Status	Registered
Legal form	Charitable company
Company number	04856607
Registered	2004-01-30
Register	View on the Charity Commission register

Contact

Address	167-169 Great Portland Street 5th Floor London England W1W 5PF
Phone	02037525820
Email	ceo@ewb-uk.org
Website	www.ewb-uk.org

Activities

Objects: RELIEVE, OR ASSIST IN THE RELIEF OF, POVERTY AND SUFFERING IN THE UK AND THROUGHOUT THE WORLD, IN PARTICULAR BUT WITHOUT LIMITATION TO;1. COORDINATING, FUNDING AND PARTICIPATING IN DEVELOPMENT PROJECTS, PARTICULARLY PROJECTS OR PARTS OF PROJECTS WITH A STRONG ENGINEERING OR TECHNICAL COMPONENT;1.2. PROVIDING AND PROMOTING THEORETICAL AND PRACTICAL TRAINING IN SUSTAINABLE DEVELOPMENT;1.3 PROVIDING EXPERIENCE TO AND STIMULATING INTEREST AMONG THOSE WITH STRONG POTENTIAL IN THE FIELD OF DEVELOPMENT WORK;1.4 PROMOTING, COORDINATING AND FUNDING RESEARCH ON DEVELOPMENT TOPICS, PARTICULARLY THOSE WITH A STRONG ENGINEERING OR TECHNICAL COMPONENT;1.5 THE RAISING OF PUBLIC AWARENESS OF DEVELOPMENT ISSUES, PARTICULARLY THOSE RELATED TO ENGINEERING OR TECHNOLOGY;1.6 THE PROVISION OF ASSISTANCE TO OTHER ORGANISATIONS WITH OBJECTIVES ALIGNED WITH THOSE OF THE CHARITY BY PROVIDING THEM WITH HUMAN AND OTHER RESOURCES;2. ADVANCE EDUCATION, IN PARTICULAR BUT WITHOUT LIMITATION TO;2.1 SUSTAINABLE DEVELOPMENT IN THE UK AND IN OTHER PARTS OF THE WORLD, PARTICULARLY IN DEVELOPING COUNTRIES;2.2 THE CAUSES AND EFFECTS OF POVERTY AND SUFFERING;3. TO PROMOTE SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES UNDER THE LAW OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME RESOLVE.

Activities: Engineers Without Borders UK brings people, ideas and engineering together to address the complex global challenges associated with the effects of climate change, resource depletion, urbanisation and population growth. We primarily work in the UK education sector and with local partners on development projects in sub-Saharan Africa, Southern Asia and Latin America.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Ghana
- India
- Kenya
- Liberia
- Malaysia
- Mexico
- Northern Ireland
- Peru
- Philippines
- Rwanda
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£807,789	£729,770	£703,379	9
2024-03-31	£783,770	£631,802	£623,888	9
2023-03-31	£614,920	£853,474	£468,385	11
2022-03-31	£813,623	£744,226	£710,734	10
2021-03-31	£645,749	£592,398	£643,129	9

Trustees

Name	Role	Appointed
Georgia Elliott-Smith	Chair	2025-06-01
Akaraseth Puranasamriddhi		2021-11-17
Anna Claire Hein		2022-04-01
Dr Laura Marice Justham		2025-12-19
Dr Tamer Panagiotis Doss		2025-12-19
Eleanor Louise Carey		2025-01-29
Luke Smith		2025-01-29
Malithi Hennayake		2021-11-17
Paul Skerry		2023-10-09
Zoe Clare Larkin		2021-06-30

Accounts



UK

ENGINEERS

WITHOUT BORDERS

Company Number: 04856607 Charity Number: 1101849
Scottish Charity Number: SC043537

ENGINEERS WITHOUT BORDERS UK

REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
Engineers Without Borders UK
Report & Financial Statements for the Year Ended 31 March 2025

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Administrative & Legal

Charity Name: Engineers Without Borders UK Other names used: Engineers Without Borders, EWB-UK, EWB Charity registration number: 1101849
Scottish Charity registration number: SC043537
Company registration number: 04856607
Principal (and registered) addresses: The Foundry, 17 Oval Way, London, SE11 5RR

Trustees:

Mathew Riley Chair (appointed October 2023, Resigned January 2025)
Georgia Elliott-Smith (appointed June 2025)
Zoe Haseman (appointed June 2021)
Anna Claire Hein (appointed April 2022)
Malithi Hennayake (appointed November 2021)
Akaraseth Puranasamriddhi (appointed November 2021)
Adriana Vargas-Colwill, Treasurer (appointed April 2022, Resigned April 2025)
Paul Skerry (appointed October 2023)
Goudarz Poursharif (appointed October 2024)
Eleanor Carey (appointed January 2025)
Luke McBeath Smith (appointed January 2025)

Principal Staff:

John Kraus, Chief Executive, appointed March 2022

Auditors: Knox Cropper LLP

65-68 Leadenhall Street
London EC3A 2AD

Bank: CAF Bank

25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Trustees Report

Structure, Governance & Management

Governing document

The organisation is a private charitable company limited by guarantee, incorporated on 5 August 2003 and registered as a charity on 30 January 2004, and registered as a Scottish charity on 2 November 2012. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The Articles of Association were amended in November 2020 and the amended version now includes changes to allow for virtual meetings, a more streamlined process for electing member-elected trustees and the requirement for Chapter committee members to become members of the charity.

Recruitment and appointment of the Board of Trustees

The Directors of the company are also charity Trustees for the purposes of charity law.

The Board consists of up to ten Trustees. Trustees serve an initial three-year term and are eligible to serve a maximum of two consecutive terms. Eight of the ten Trustees are appointed, most recently through open market recruitment, with the remaining two elected from and by the Members of Engineers Without Borders UK. These arrangements have been incorporated into revised Articles of Association as registered with Companies House and the Charity Commission. Adjustments were approved by members at the Annual General Meeting on 17 November 2021, increasing the number of trustees from eight to ten.

To maintain a broad mix of skills on the Board, the Chair works with the Trustees to identify areas of weakness on the Board and in the event of particular skills being lost due to retirements, individuals with suitable skills and experience may be appointed as Trustees subject to approval by the membership.

New Trustees are given copies of relevant documentation and further relevant information in their induction by the Chief Executive. All Trustees attend an annual training day to ensure that they understand their role.

Organisational structure

Engineers Without Borders UK's Board of Trustees meets at least quarterly as a full board and as appropriate more frequently in committees. In the year in question, three committees were convened to address the areas of finance, audit & risk (including safety and security of staff and volunteers) and remuneration. The Trustees set the strategic direction and policies of the charity.

Day to day responsibility for the running of the organisation is delegated by the Board of Trustees to the Chief Executive. In turn, the Chief Executive leads a wider team of staff and volunteers who together ensure that the charity's activities align with the direction set by the Board of Trustees.

Engineers Without Borders UK is a member of Engineers Without Borders International (EWB-I). EWB-I aspires to act as an umbrella organisation to national member associations who will remain independent in a federated structure.

Affiliated organisations

A number of local groups are affiliated to Engineers Without Borders through an agreement which allows the affiliate to represent Engineers Without Borders UK and carry out activities to support the achievement of our mission. During the financial year 2024/25 18 universities had recognised affiliated member groups with Engineers Without Borders UK.

The list of affiliated groups changes from time to time as new ones are formed and others become inactive.

These groups are separate organisations and are also governed by the rules and regulations of their respective students' unions or equivalent. However, they all exist to further the objects of Engineers Without Borders UK, Affiliates must be self-financing. As well as fundraising and delivering or contributing to Engineers Without Borders UK national initiatives the affiliated groups also organise local activities.

Risk management

The Board of Trustees regularly review a risk and opportunities register which is used to highlight and monitor risks to the organisation. The Chair owns this document but delegates responsibility for maintaining it to the Chief Executive. If risks arise that cannot be mitigated using existing structures then the Board of Trustees will take appropriate action to address them.

Procedures are in place to ensure compliance with health and safety for all staff and volunteers undertaking work on behalf of Engineers Without Borders UK or attending Engineers Without Borders UK events. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Meetings of the Audit and Risk committee were held throughout the year, which included a focus on improved risk identification and management in line with the organisation's evolution.

Objectives and activities

In May 2021 Engineers Without Borders UK launched a strategy to 2030 that provides a strong, persuasive plan to put global responsibility at the heart of engineering, ensuring a safe and just future for all.

The strategy includes three goals that we believe will enable the tipping for globally responsible engineering to be reached.

Goal 1: Inspire. Encourage lifelong, meaningful commitment to globally responsible engineering.

Goal 2: Upskill. Equip the engineering community with the skills and expertise to be globally responsible.

Goal 3: Drive change. Collaborate with organisations to enable globally responsible engineering to become mainstream.

By 2030 Engineers Without Borders UK aims to have provided skills to 250,000 people, who will form the core of a movement powerful enough to radically transform the culture of engineering.

Operationally, during the financial year 2024/25, Engineers Without Borders UK ran a wide range of initiatives, broadly split between:

- Curriculum programmes at universities around the world - which contribute to our efforts to evolve engineering education and provide more people with the tools to put global responsibility at the heart of their engineering practice
- Awareness raising and training activities - many of which are run with or by our University Chapter groups, members and wider movement, aiming to inspire a commitment to globally responsible engineering and build skills to deliver on this
- Collaborating with organisations to deliver on their commitment to positive change and expand our voice in the sector to influence change in the sector, with an emphasis this year on developing two new tools to influence education and professional development.

During the year in question Engineers Without Borders UK employed an average headcount of 8.5 FTE staff, delivering programmes largely through partnerships and our volunteer network, who play an essential role. During 2024/25, volunteers in our 18 affiliated university member groups further contributed countless hours in their local area. We would not be able to achieve all that we do without their valuable efforts. We also rely on the efforts of over 290 volunteers acting as assessors, reviewers and mentors in our programmes.

Statement of Public Benefit

When reviewing our activities, the Trustees have had regard to the Charity Commission guidance on public benefit. The Trustees ensure that the activities undertaken are in line with the charitable objectives of Engineers Without Borders UK, and in doing so are satisfied that Engineers Without Borders UK's activities meet the requirements on demonstrating public benefit.

Achievements and Performance

Over the year we focused on operational delivery of our 2021-2030 strategy, developing new intellectual property and increasing the reach of existing initiatives.

- Over 16,500 people were upskilled through our diverse programmes. We have three challenge programmes regularly established, with improvements in every aspect of delivery, and actions underway to ensure they are self financing in future. We piloted further programmes during the year.
- We achieved a record of over 13,400 students upskilled through participating in the Engineering for People Design Challenge across 48 universities in the UK and Ireland, South Africa, USA and for the first time, in UAE and the Netherlands. New participating Universities included The Open University, Plymouth, Swansea, Ajman (UAE) and Eindhoven (Netherlands). The programme ran in partnership with EWB South Africa and the Makers Valley Partnership community group in Johannesburg. During a pivotal time in an undergraduate student's career, this design challenge encourages individuals to broaden their awareness of the social, environmental and economic implications of their engineering solutions. In June we published an independent longitudinal impact report telling the story of how we have imparted crucial skills to over 87,000 students in partnership with 12 communities around the globe.
- 175 students across 18 universities in Bangladesh, Ethiopia, India, Kenya, Nepal, Nigeria, Rwanda, Senegal, Uganda, UK and Zimbabwe participated in the 2024/25 Efficiency for Access Design Challenge, a 33% increase on 23/24. This global, multi-disciplinary competition empowers teams of students to help accelerate access to clean energy.
- We adopted our approach to our Reshaping Engineering programme. Formerly an open programme, in 2024/25 we ran it as a module within our partner university, City St Georges. 339 students took part, an

increase of 132 compared to the previous, open format. 86% reported feeling committed to global responsibility.

- We also successfully ran the Reshaping Transport programme, with support from UNESCO. This programme resulted in a bespoke playbook for educators to teach sustainable approaches to transport in Low and Middle Income countries. It also included an intensive design challenge with 228 participants, of which 79.5% were from the global south, 41% were female. Kenya, Uganda, Nigeria and Nepal were especially well represented.
- We successfully continued the Engineers Without Borders Globally Responsible Engineering Programme, into its fourth year. This free virtual experience programme develops participants' understanding of globally responsible engineering and builds their skills in participatory and inclusive approaches to engineering, the overarching role of engineering, problem solving and communication. During 2024/25, 1,875 people enrolled (total: 15,147 since inception), with 460 educational institutions worldwide endorsing this 5-6 hour programme. 50% of participants were from non-high income countries, 40% were female (around double the rate of women studying engineering in UK universities), 69% were non-white and 31% self-identified as disadvantaged.
- Our strategic university partnerships, curated to improve the holistic educational experience of tomorrow's engineers continued into their second year. We worked with City, University of London and TEDI London to inspire and nurture global responsibility in educators and students, to produce world-class graduates.
- In the 2024/25 academic year, we had 18 affiliated Chapters across the UK, six fewer than in 2022/23 and one fewer than 2020/21, reflecting a difficult backdrop within universities. Between them they had 125 committee members and around 1000 members, engaged through 150+ activities. The projects and activities that Chapters deliver allow students to trial ideas and concepts, as they begin their careers and journey as globally responsible engineers. We have taken steps to improve the attractiveness of Chapters, including a new Chapter design Challenge, which we successfully ran in March 2025 with an in-person finals event held at Warwick University.
- We increased and shared our knowledge on global responsibility in engineering. We presented a paper on "radical collaboration to reimagine engineering degrees" at SEFI (European Society for Engineering Education) and a paper at ICL (International conference on interactive collaborative learning), on our impact and interventions in Systems Change for engineering education. We ran workshops in collaboration with the Engineering Professors Council and Engineering for One Planet.
- We championed change with the launch of the second series of our Systems Change Lab in March, which will run through FY25/26, with a focus on four key themes: the role and values of engineers, education and skills, policy and standards, and stories of change.
- Throughout the year our 20th anniversary campaign highlighted essential competences for globally responsible engineering practice, through events and thought pieces.
- Drawing on our network, we collaborated with the Engineering Professors Council to submit a unified response to the proposed vision and principles of the National Engineering Policy Centre's Engineers 2030 project. The project is rethinking engineering and technology skills for a world in which both people and planet can thrive.
- We continued to develop our Competency Compass. All our programmes now embed these competences as learning outcomes. By the end of FY24/25 our open access online learning library had grown to list 60 high quality resources related to global responsibility. The Compass and our Reimagined Degree Map were cited by the International Coalition for Sustainable Infrastructure.
- We continued as an active member of the Sustainability in Engineering Higher Education Group facilitated by the Royal Academy of Engineering, and the Engineering Ethics Reference Group, Imperial College's Engineering Department Industry Advisory Group and Engineering Council's Education and Skills Advisory Panel.

- We furthered our international partnerships through active participation in the EWB International network including capacity-building workgroups and attendance at the EWB global summit in Malaysia, and through our programmes, especially Reshaping Transport.
- We also established a new partnership with Reby Media, who feature our work on the Engineering Matters podcast and include our global responsibility principles as criteria in their annual industry awards.
- Other new partnerships include the Anti Greenwash Charter.
- We are committed to fostering a dynamic, supportive, and collaborative environment in all areas of our work, including our staff team. In FY 24/25 we were Highly Commended for Progressive Working Practices at the Employers Network for Equality and Inclusion Inclusivity Excellence Awards, a recognition of our ongoing efforts to prioritise the well-being and professional growth of our team.
- Read our 2024 report here:
<https://www.ewb-uk.org/wp-content/uploads/2025/01/Annual-Review-2024-1.pdf>

Financial Review

Expenditure for the year was lower than income by £79k (2023/24: £155k lower), with a decrease in costs related to delivery of charitable activities, alongside an increase in income for the year, largely driven by an increase in all areas of funding. As a result, at the year end, unrestricted Funds available to Engineers Without Borders UK had increased by £79k to £703k (2023/24: £623k).

We raised a total income of £808k (2023/24: £970k) including gifts in kind worth £31k (2023/24: £186k). 100% of income was in unrestricted funds (2023/24: 100%).

Our expenditure for the year was £730k (2023/24: £818k), including the value of gifts in kind. Expenditure on Charitable Activities (programmes and governance) decreased to £614k (2023/24: £747k). Expenditure on raising funds increased to £116k (2023/24: £71k), representing 16% of total spend (2023/24: 9%), with the increased capacity in this area reflected in the increased income.

Reserves

Engineers Without Borders UK is committed to the prudent use of funds that it receives as soon as is practical. However, operating effectively, and with the confidence to plan for the future, requires adequate financial reserves.

The reserves policy is reviewed annually by the Board of Trustees and, for the year in question, remains the same.

The target for unrestricted reserves is to be in the range between £260k and £400k. This represents approximately 4-6 months operating costs, including staff salaries, based on the operating budget for financial year 2024-25.

Trustees will be informed if the level of unrestricted reserves falls below this range so that they can meet and take appropriate action.

At 31 March 2025 the total Unrestricted funds stood at £703,379, which represents 11.6 months of operating costs, and the trustees are satisfied that this level is reasonable. Timing of expenditure with

planned strategic investments being made will draw down these reserves.

Plans for Future Periods

As well as continuing our ongoing commitments we will build on the strong foundations laid in 2021/22, growing our initiatives to reach more students and professionals, equipping them with the skills and expertise to be globally responsible. Fundamental to this is the development of the Global Responsibility Competency Compass and the Reimagined Degree Map. These tools will allow us to increase our efforts towards systemic change and will form the basis of new sources of revenue necessary for us to grow our impact.

Our strategic focus remains on putting global responsibility at the heart of engineering to ensure a safe and just future for all. We are focused on developing and delivering initiatives that will have the greatest impact against our objectives, within the available resources.

Going Concern

Our fundraising strategy has focused our team on:

- further developing our current relationships to convert them into multi-year agreements
- seeking new partnerships with engineering companies and
- exploring earned income opportunities

The aim of this was to continue to diversify our income streams, reduce our dependence on a few key supporters and build greater long term funding certainty to improve our forecasting capability.

At this time, we are confident that we can deliver on Engineers Without Borders UK's current commitments and we have continued to see increased appetite for work.

As the potential impact of the current economic climate continues to evolve, our board of trustees continues to closely monitor the situation and remain abreast of any critical changes that may impact our income and delivery of current initiatives.

Statement of Responsibilities of the Board of Trustees

The Trustees (who are also directors of Engineers Without Borders UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and FRS102.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement Of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Investment (Scotland) Act 2005 and the Charity Accounts Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's auditor is unaware; and
- they have taken all steps that they ought to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Appointment of Auditors

Knox Cropper LLP were appointed to complete a statutory audit of our annual report and accounts for the year ended 31 March 2025, in line with the requirements of the Charities Act 2006.

Approved by the Board of Trustees on 22 October 2025 and signed on its behalf by:

Georgia Elliott-Smith



.....
Georgia Elliott- Smith
Chair

.....
Luke Mcbeath Smith
Treasurer

Independent Auditor's report to the members of Engineers Without Borders UK

Opinion

We have audited the financial statements of Engineers Without Borders UK (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 10 the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charitable company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's member for our audit work, for this report or for the opinions we have formed.



Shoaib Arshad, ACA, FCCA
Senior Statutory Auditor for and on behalf of Knox Cropper LLP
Chartered Accountants and Registered Auditors
65 Leadenhall Street, London EC3A 2AD

10 Nov 2025
Date:

Engineers Without Borders UK**Statement of Financial Activities (incorporating the Income and Expenditure Account) for the year to 31 March 2025**

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £ Restated	Restricted Funds 2024 £ Restated	Total Funds 2024 £ Restated
	Note						
INCOME AND ENDOWMENTS FROM							
Donations and legacies	3	519,505	-	519,505	585,843	-	585,843
Charitable activities	3	180,834	-	180,834	167,301	-	167,301
Other trading activities	3	105,295	-	105,295	215,000	-	215,000
Investment income		1,450	-	1,450	1,081	-	1,081
Other income		705	-	705	434	-	434
Total incoming resources		807,789	-	807,789	969,659	-	969,659
EXPENDITURE ON							
Raising funds	4	115,586	-	115,586	70,656	-	70,656
Charitable activities	4,9	614,184	-	614,184	747,035	-	747,035
Total expenditure		729,770	-	729,770	817,691	-	817,691
Net (losses)/gains on investments		1,471	-	1,471	3,535	-	3,535
Net income / (expenditure) in year		79,491	-	79,491	155,503	-	155,503
Gross transfers between funds	9	-	-	-	-	-	-
Net movement in funds		79,491	-	79,491	155,503	-	155,503
Total funds brought forward	10	623,888	-	623,888	468,385	-	468,385
Total funds carried forward	9,10	703,379	-	703,379	623,888	-	623,888

Engineers Without Borders UK

Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible Assets	5	3,563	3,292
Investments	6	38,711	37,240
TOTAL FIXED ASSETS		42,274	40,532
CURRENT ASSETS			
Debtors: Amounts falling due within one year	7	47,015	110,232
Cash at bank and in hand		648,010	521,650
TOTAL CURRENT ASSETS		695,025	631,882
CREDITORS: Amounts falling due within one year	8	(33,920)	(48,526)
NET CURRENT ASSETS		661,105	583,356
TOTAL ASSETS LESS CURRENT LIABILITIES		703,379	623,888
FUNDS			
Unrestricted Funds	10	703,379	623,888
Restricted Funds	9	-	-
TOTAL FUNDS		703,379	623,888

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 SORP (effective January 2019).

On behalf of the Trustees

Georgia Elliott-Smith



Georgia Elliott-Smith
Chair

Luke McBeath Smith
Treasurer

Approved and authorised for issue by the Board on 05 Nov 2025

Engineers Without Borders UK

Statement of Cash Flows for the year to 31 March 2025

		2025	2024
	Note	£	£
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by (<i>used in</i>) operating activities	16	<u>128,957</u>	<u>34,797</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest income		1,450	1,081
Purchase of tangible fixed assets		<u>(4,047)</u>	<u>(699)</u>
Net cash provided by (<i>used in</i>) investing activities		<u>(2,597)</u>	<u>382</u>
Increase (decrease) in cash and cash equivalents in the year		126,360	35,179
Cash and cash equivalents at the beginning of the reporting period		<u>521,650</u>	<u>486,471</u>
Cash and cash equivalents at the end of the reporting period		<u>648,010</u>	<u>521,650</u>

Notes to the accounts for the year ended 31 March 2025

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

(b) Going Concern

The financial statements are drawn up on the going concern basis which assumes Engineers Without Borders UK will continue for the foreseeable future. The Board have given due consideration to the working capital and cash flow requirements of Engineers Without Borders UK. The Board consider Engineers Without Borders UK's current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for at least 12 months.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, receipt is probable, and the amount can be measured reliably. Income is presented gross of any related expenditure.

(i) Grants Receivable

Grants are recognised in the SoFA when the charity has entitlement, it is probable that the income will be received, and the amount can be measured reliably. Income is deferred only when the donor has imposed specific performance conditions or time constraints that create a liability until those conditions are met.

Grants supporting the core activities of the charity, where no specific restrictions apply, are included within donations and legacies. Grants restricted to particular projects or purposes are included within income from charitable activities.

(ii) Donations and Legacies

Donations are recognised when received. Legacies are recognised when the charity becomes entitled to the funds, it is probable they will be received, and the amount can be measured reliably.

(iii) Restricted Income

Income received that has specific restrictions placed upon its use is credited to restricted income within the SOFA on a receivable basis. Unspent balances are carried forward within the relevant restricted fund.

(iv) Charitable activities

Income from membership subscriptions, participation fees and university partnership arrangements

is recognised in the period to which the service relates. Income is measured at the fair value of the consideration receivable.

(v) Other trading activities

Income from consultancy and similar services provided to third parties is recognised as the services are delivered.

(vi) Investment income

Interest and dividend income are recognised when the right to receipt arises and the amount can be measured reliably.

(vii) Donated Goods, Services & Facilities

Goods, facilities and services donated for the charity's use, where the benefit is quantifiable and the goods or services would otherwise have had to be purchased, are recognised in the financial statements, as both income and expenditure, at a reasonable estimate of their value in the period in which they are donated.

(viii) Fundraising Events

Income from fundraising events is included within donations and legacies as the receipts are by nature voluntary. Event income to which Engineers Without Borders UK has a legal entitlement and that is being held by a third party agent is recognised on a receivable basis.

(d) Resources Expended

Resources expended are recognised in the period in which they are incurred on an accruals basis. Resources expended include attributable VAT which cannot be recovered.

Costs of charitable activities include direct expenditure incurred through grants to volunteers and operational activities together with associated support costs.

The costs of generating funds relate to the costs incurred by the charitable company in raising funds for the charitable work.

(i) Governance Costs

Governance costs are those associated with the governance arrangements relating to the strategic operations of the charity as opposed to those costs associated with general running of the charity, fundraising or charitable activity. These governance costs include external audit costs and trustee expenses.

(ii) Support Costs

Support costs include the central functions. They are recognised on an accruals basis and have been allocated to fundraising, charitable activities and governance on a basis consistent with the use of the resources.

(iii) Redundancy Costs

Engineers Without Borders UK's policy is to minimise the impact of organisational change on its employees whenever possible. Therefore redundancies and redundancy payments only occur when absolutely necessary due to a job no longer being required by the organisation to achieve our charitable objectives. When redundancy payments are applicable it will be statutory redundancy pay and as a result of a decision by the organisation to terminate employment before

the normal retirement date or an individual's decision to accept voluntary redundancy.

(e) Fund Accounting

Unrestricted funds are the funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Trustees also designate funds where they feel relevant to ensure uninterrupted programme activities.

Restricted funds are used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs where appropriate. Negative balances are only carried forward where the Trustees are confident of future cash flows for that fund.

(f) Fixed Assets Investments

The charity only has financial investments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction price and subsequently measured fair value through the Statement of Financial Activities.

(g) Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

(h) Creditors and provisions

All creditors and provisions arising from ongoing activities are included.

(i) Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

(j) Pension Accounting

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

(k) Operating Lease

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

(l) Transfers

Transfers to and from restricted funds are only completed if the donor has approved this transfer, and transfers to and from designated funds are subject to trustee approval.

(m) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All bank accounts are held in pound sterling.

(n) Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity is not registered for VAT, and VAT is accrued on expenditure items where payable.

Engineers Without Borders UK
Report & Financial Statements for the Year Ended 31 March 2025

(o) Fixed Assets

Any purchase of property (or Gift in Kind) in excess of £100 that is expected to have a useful life of greater than one year is determined to be a Fixed Asset. The following classes of Fixed Asset are in use at Engineers Without Borders UK:

Furniture & fixtures - 5 years
Computer equipment - 4 years
Office equipment - 3 years

2 Turnover

Incoming resources from charitable activities and activities for generating funds comprises participant contributions to the cost of training courses and events run by Engineers Without Borders UK. Participation fees are charged to universities who take part in the EWB Challenge.

3 Income

3a Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Community Fundraising	3,954	-	3,954
Individual Donations	18,934	-	18,934
Grants	93,955	-	93,955
Corporate and Foundation Donations	371,525	-	371,525
Gift in kind income	31,137	-	31,137
Income from Donations and legacies 2024-25	519,505	-	519,505

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
	Restated		Restated
Community Fundraising	3,817	-	3,817
Individual Donations	9,301	-	9,301
Grants	31,836	-	31,836
Corporate and Foundation Donations	355,000	-	355,000
Gift in kind income	185,889	-	185,889
Income from Donations and legacies 2023-24	585,843	-	585,843

Engineers Without Borders UK
Report & Financial Statements for the Year Ended 31 March 2025

3b Charitable activities

	Total and Unrestricted Funds 2025 £	Total and Unrestricted Funds 2024 £
Membership Fees	10,106	12,740
Participation Fees	140,728	142,961
University Partnerships	30,000	11,600
Income from charitable activities	180,834	167,301

3c Other trading activities

	Total and Unrestricted Funds 2025 £	Total and Unrestricted Funds 2024 £
Consultancy fees	105,295	215,000
Income from other trading activities	105,295	215,000

4. Expenditure**4a Total Expenditure**

	Staff Costs £	Direct Costs £	Support Costs £	Total 2025 £
Charitable Expenditure: Programme Areas				
Grow, maintain and improve	166,000	40,994	66,149	273,143
Re-imagine Education	113,185	27,952	45,105	186,242
Re-shape Practice	67,306	16,622	26,821	110,749
Laying the Ground for Wider Impact	-	-	-	-
International Partnership	-	-	-	-
Charitable Expenditure: Governance				
Governance	25,412	8,511	10,127	44,050
	371,903	94,079	148,202	614,184
Costs of Generating Voluntary Income				
Fundraising	35,277	66,250	14,059	115,586
Expenditure 2024-25	407,180	160,329	162,261	729,770

4a. Total Expenditure (continued)

Comparative Total Expenditure	Staff Costs £	Direct Costs £	Support Costs £ Restated	Total 2024 £ Restated
Charitable Expenditure: Programme Areas				
Grow, maintain and improve	148,513	4,665	142,189	295,367
Re-imagine Education	96,960	70,766	92,833	260,559
Re-shape Practice	59,239	13,907	56,716	129,862
Build Knowledge & Reputation	-	-	-	-
International Partnership	-	-	-	-
Charitable Expenditure: Governance				
Governance	27,292	-	33,955	61,247
	<u>332,004</u>	<u>89,338</u>	<u>325,693</u>	<u>747,035</u>
Costs of Generating Voluntary Income				
Fundraising	34,212	-	36,444	70,656
Expenditure 2023-24	<u>366,216</u>	<u>89,338</u>	<u>362,137</u>	<u>817,691</u>

4b Audit Fee

Governance costs include the audit fee of £7,140 (2024: £6,780), including VAT.

4c Support Costs

	2025 £	2024 Restated £	Allocation basis
Staff related costs	-	12,091	In line with proportion of staff time
Premises costs	32,771	34,200	In line with proportion of staff time
Outsourced services	40,182	39,756	In line with proportion of staff time
Consultants	33,276	34,413	In line with proportion of staff time
Gifts in kind	31,137	185,889	In line with proportion of staff time
Other support costs	24,894	55,788	In line with proportion of staff time
Total	<u>162,261</u>	<u>362,137</u>	

Engineers Without Borders UK
Report & Financial Statements for the Year Ended 31 March 2025

4d In Kind Expenditure

Included is the following expenditure that has been recognised in line with our gifts in kind accounting policy.

	2025	2024
	£	£
Legal	3,071	20,893
Consultancy	-	29,522
Recruitment	-	80,000
Publications	28,066	55,474
Total	31,137	185,889

5 Fixed assets

	Fixtures & Fittings £	Computers & Office Equipment £	TOTAL £
Cost			
At 1 April 2024	8,206	21,688	29,894
Additions in year	-	4,047	4,047
At 31 March 2024	8,206	25,735	33,941
Depreciation			
At 1 April 2024	8,153	18,449	26,602
Charge for the period	-	3,776	3,776
At 31 March 2025	8,153	22,225	30,378
Net Book Value			
At 31 March 2025	53	3,510	3,563
<i>At 31 March 2024</i>	<i>53</i>	<i>3,239</i>	<i>3,292</i>

Engineers Without Borders UK
Report & Financial Statements for the Year Ended 31 March 2025

6 Fixed Asset Investments

Rathbone Ethical Bond Fund managed by Rathbone:

	2025 £	2024 £
Market Value		
At beginning of period	37,240	33,706
Income from dividend	-	-
Revaluations	1,450	3,534
At end of period	<u>38,690</u>	<u>37,240</u>

7 Debtors: amounts falling due within one year

	2025 £	2024 £
Trade debtors	41,388	85,474
Other debtors	5,627	24,758
	<u>47,015</u>	<u>110,232</u>

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade Creditors	2,950	20,245
VAT Creditor	7,466	15,544
Accruals & other creditors	23,504	12,737
	<u>33,920</u>	<u>48,526</u>

9 Restricted Funds

Fund	At 1 April 2024 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2025 £
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Comparative Restricted Funds					
Fund	At 1 April 2023 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2024 £
EfP Challenge	-	-	-	-	-
International Partnership	-	-	-	-	-
Sustainability Champions	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

At the year end a transfer is made from unrestricted reserves to restricted reserves that are in deficit, eliminating any fund deficits accumulated in the year. There are currently no restricted funds

Engineers Without Borders UK
Report & Financial Statements for the Year Ended 31 March 2025

10 Total funds reconciliation

Fund	At 1 April 2024	Income	Expenditure	Transfers in / (out)	At 31 March 2025
	£	£	£	£	£
Restricted Funds	-	-	-	-	-
General Funds	623,888	807,789	(729,770)	1,471	703,379
Designated Funds	-	-	-	-	-
Total Unrestricted Funds	623,888	807,789	(729,770)	1,471	703,379
Total Funds	623,888	807,789	(729,770)	1,471	703,379

Comparative total fund reconciliation

Fund	At 1 April 2023	Income	Expenditure	Transfers in / (out)	At 31 March 2023
	£	£	£	£	£
		Restated	Restated		
Restricted Funds	-	-	-	-	-
General Funds	468,385	969,659	(817,691)	3,535	623,888
Designated Funds	-	-	-	-	-
Total Unrestricted Funds	468,385	969,659	(817,691)	3,535	623,888
Total Funds	468,385	969,659	(817,691)	3,535	623,888

Engineers Without Borders UK
Report & Financial Statements for the Year Ended 31 March 2025

11 Analysis of net assets

	Unrestricted - General Funds £	Unrestricted - Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total funds £
Tangible Fixed Assets	3,563	-	3,563	-	3,563
Investment Assets	38,711	-	38,711	-	38,711
Current assets	695,025	-	695,025	-	695,025
Current liabilities	(33,920)	-	(33,920)	-	(33,920)
Net assets at 31 March 2025	703,379	-	703,379	-	703,379

Comparative analysis of net assets

	Unrestricted - General Funds £	Unrestricted - Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total funds £
Tangible Fixed Assets	3,292	-	3,292	-	3,292
Investment Assets	37,240	-	37,240	-	37,240
Current assets	631,882	-	631,882	-	631,882
Current liabilities	(48,526)	-	(48,526)	-	(48,526)
Net assets at 31 March 2024	623,888	-	623,888	-	623,888

12 Staff Costs

	2025 £	2024 £
Salaries and wages	358,759	323,246
Social security	32,352	29,118
Pension costs	16,069	13,849
	407,180	366,214
Average headcount	13	8

Pension costs relate to Engineers Without Borders UK's contribution to an employee Defined Contribution scheme.

One employee's emoluments exceed £60,000 within the year (2024:one)

Key management personnel include senior staff who manage the key activities of the Charity on a day to day basis. This is deemed to include the Chief Executive Officer, Innovations Director. The total employee benefits of key management personnel were £143,161 (2024: £152,012)

13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

14 Other Financial Commitments

At 31 March 2025 Engineers Without Borders UK was committed to making the following payments under non-cancellable operating leases in the forthcoming financial year. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

	2025	2024
	£	£
Operating leases which expire:		
Within 1 year	7,048	12,140
In over 1 year	-	-
	<u>7,048</u>	<u>12,140</u>

During the year operating lease expenses £12,140 (2024: £35,608) was recognised in the accounts as expenditure.

15 Related Party Transactions

The trustees are not remunerated for their work with Engineers Without Borders UK. During the year none of the Trustees were reimbursed for expenses incurred on behalf of the charity when attending meetings and branch society meetings (2023:£nil)

16 Reconciliation of net movements in funds to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds	79,491	155,503
Add back depreciation charge	3,776	2,818
Add/deduct non-cash investment gains or losses	(1,471)	(3,535)
Deduct interest investment	(1,450)	(1,081)
Decrease (increase) in debtors	63,217	(61,666)
Increase (decrease) in creditors	(14,606)	(57,242)
Net cash used in operating activities	128,956	34,797

Accounts



UK

ENGINEERS

WITHOUT BORDERS

Company Number:	04856607
Charity Number:	1101849
Scottish Charity Number:	SC043537

ENGINEERS WITHOUT BORDERS UK

**REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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Administrative & Legal

Charity Name: Engineers Without Borders UK
Other names used: Engineers Without Borders, EWB-UK, EWB
Charity registration number: 1101849
Scottish Charity registration number: SC043537
Company registration number: 04856607
Principal (and registered) addresses: The Foundry, 17 Oval Way, London, SE11 5RR

Trustees:

Mathew Riley **Chair** (appointed October 2023)
Helena Barrett (Resigned April 2024)
Zoe Haseman (appointed June 2021)
Anna Claire Hein (appointed April 2022)
Malithi Hennayake (appointed November 2021)
Akaraseth Puranasamriddhi (appointed November 2021)
Adriana Vargas-Colwill, **Treasurer** (appointed April 2022)
Paul Skerry (appointed October 2023)

Principal Staff:

John Kraus, Chief Executive, appointed March 2022

Auditors: Knox Cropper LLP
65-68 Leadenhall Street
London EC3A 2AD

Bank: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Accountants: Accounting Solutions for Charities
23 Cadogan Gardens
London N3 2HN

Trustees Report

Structure, Governance & Management

Governing document

The organisation is a private charitable company limited by guarantee, incorporated on 5 August 2003 and registered as a charity on 30 January 2004, and registered as a Scottish charity on 2 November 2012. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The Articles of Association were amended in November 2020 and the amended version now includes changes to allow for virtual meetings, a more streamlined process for electing member-elected trustees and the requirement for Chapter committee members to become members of the charity.

Recruitment and appointment of the Board of Trustees

The Directors of the company are also charity Trustees for the purposes of charity law.

The Board consists of up to ten Trustees. Trustees serve an initial three-year term and are eligible to serve a maximum of two consecutive terms. Eight of the ten Trustees are appointed, most recently through open market recruitment, with the remaining two elected from and by the Members of Engineers Without Borders UK. These arrangements have been incorporated into revised Articles of Association as registered with Companies House and the Charity Commission. Adjustments were approved by members at the Annual General Meeting on 17 November 2021, increasing the number of appointed trustees from eight to ten.

To maintain a broad mix of skills on the Board, the Chair works with the rest of the Board of Trustees to identify areas of weakness on the board and in the event of particular skills being lost due to retirements, individuals are approached and may be appointed to the Board of Trustees subject to approval by the membership.

New Trustees are given copies of relevant documentation and further relevant information as a part of their induction by the Chief Executive. All Trustees attend an annual training day to ensure that they understand their role.

Organisational structure

Engineers Without Borders UK's Board of Trustees meets at least quarterly as a full board and as appropriate more frequently in committees. In the year in question, three committees were convened to address the areas of finance, audit & risk (including safety and security of staff and volunteers) and remuneration. The Trustees set the strategic direction and policies of the charity.

Day to day responsibility for the running of the organisation is delegated by the Board of Trustees to the Chief Executive. In turn, the Chief Executive leads a wider team of staff and volunteers who together ensure that the charity's activities align with the direction set by the Board of Trustees.

Engineers Without Borders UK is a member of Engineers Without Borders International (EWB-I). EWB-I aspires to act as an umbrella organisation to national member associations who will remain independent in a federated structure.

Affiliated organisations

A number of local groups are affiliated to Engineers Without Borders through an agreement which allows the affiliate to represent Engineers Without Borders UK and carry out activities to support the achievement of our mission. During the financial year 2023/24 24 universities had recognised affiliated member groups with Engineers Without Borders UK.

The list of affiliated groups changes from time to time as new ones are formed and others become inactive.

These groups are separate organisations and are also governed by the rules and regulations of their respective students' unions or equivalent. However, they all exist to further the objects of Engineers Without Borders UK, Affiliates must be self-financing. As well as fundraising and delivering or contributing to Engineers Without Borders UK national initiatives the affiliated groups also organise local activities.

Risk management

The Board of Trustees regularly review a risk and opportunities register which is used to highlight and monitor risks to the organisation. The Chair owns this document but delegates responsibility for maintaining it to the Chief Executive. If risks arise that cannot be mitigated using existing structures then the Board of Trustees will take appropriate action to address them.

Procedures are in place to ensure compliance with health and safety for all staff and volunteers undertaking work on behalf of Engineers Without Borders UK or attending Engineers Without Borders UK events. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Meetings of the Audit and Risk committee were held throughout the year, which included a focus on improved risk identification and management in line with the organisation's evolution.

Objectives and activities

In May 2021, Engineers Without Borders UK launched a strategy to 2030 that provides a strong, persuasive plan to put global responsibility at the heart of engineering, ensuring a safe and just future for all.

The strategy includes three goals that we believe will enable the tipping for globally responsible engineering to be reached.

Goal 1: Inspire. Encourage lifelong, meaningful commitment to globally responsible engineering.

Goal 2: Upskill. Equip the engineering community with the skills and expertise to be globally responsible.

Goal 3: Drive change. Collaborate with organisations to enable globally responsible engineering to become mainstream.

By 2030 Engineers Without Borders UK aims to have provided skills to 250,000 people, who will form the core of a movement of over half a million people, powerful enough to radically transform the culture of engineering.

Operationally, during the financial year 2023/24, Engineers Without Borders UK ran a wide range of initiatives, broadly split between:

- Curriculum programmes at universities around the world - which contribute to our efforts to evolve engineering education and provide more people with the tools to put global responsibility at the heart of their engineering practice
- Awareness raising and training activities - many of which are run with or by our University Chapter groups, members and wider movement, aiming to inspire a commitment to globally responsible engineering and build skills to deliver on this
- Collaborating with organisations to deliver on their commitment to positive change and expand our voice in the sector to influence change in the sector, with an emphasis this year on developing two new tools to influence education and professional development.

During the year in question Engineers Without Borders UK employed an average headcount of 7.5 FTE staff, delivering programmes largely through partnerships and our volunteer network, who play an essential role. During 2023/24, volunteers in our 24 affiliated university member groups further contributed countless hours in their local area. We would not be able to achieve all that we do without their valuable efforts. We also rely on the efforts of over 250 volunteers acting as assessors, reviewers and mentors in our programmes.

Statement of Public Benefit

When reviewing our activities, the Trustees have had regard to the Charity Commission guidance on public benefit. The Trustees ensure that the activities undertaken are in line with the charitable objectives of Engineers Without Borders UK, and in doing so are satisfied that Engineers Without Borders UK's activities meet the requirements on demonstrating public benefit.

Achievements and Performance

In the year, we focused on operational delivery of our 2021-2030 strategy developing new intellectual property, and increasing the reach of existing initiatives.

- Over 19,000 people were upskilled through our diverse programmes, now reaching around 30% through online self-directed learning. We have three challenge programmes regularly established, with improvements in every aspect of delivery, and actions underway to ensure they are self financing in future. Our flagship design challenge grew by over 1,000 student participants.
- We grew the Engineers Without Borders Globally Responsible Engineering Programme, following its launch in the previous year. This free virtual experience programme develops participants' understanding of globally responsible engineering and builds their skills in participatory and inclusive approaches to engineering, the overarching role of engineering, problem solving and communication. During 2023/24 5,434 enrolled (total: 12,088 since inception), with 307 other organisations endorsing this 5-6 hour programme. 50% of participants were from non-high income countries, 35% were female and 35% self-identified as disadvantaged.
- Reshaping Engineering 2024 attracted 207 sign-ups, around the same as the previous year. 48% of participants were female and 49% were professionals, with 51% students. 80% of participants reported that the programme met expectations and 77% would do it again.
- Over 12,7000 students were upskilled through participating in the Engineering for People Design Challenge across 47 universities in the UK and Ireland, South Africa, USA and Cameroon; up around 11% on 22/23. New participating Universities included Cambridge, NMITE, Leicester and Loughborough. During a pivotal time in an undergraduate student's career, this design challenge encourages individuals to broaden their awareness of the social, environmental and economic implications of their engineering solutions. Following a review in the previous year, we introduced a new funding structure to ensure this - our largest - programme is financially self-sustaining.
- 240 students across 17 universities in Bangladesh, India, Kenya, Nepal, Nigeria, Tanzania, Uganda, UK and Zimbabwe participated in the 2023/24 Efficiency for Access Design Challenge, around double the previous year. This global, multi-disciplinary competition empowers teams of students to help accelerate access to clean energy.
- Our strategic university partnerships, curated to improve the holistic educational experience of tomorrow's engineers continued into their second year. We worked with City, University of London and TEDI London to inspire and nurture global responsibility in educators and students, to produce world-class graduates.
- In the 2023/24 academic year, we had 24 affiliated Chapters across the UK, the same as in 2022/23 and five more than 2020/21. Between them they had 135 committee members and around 1500 members, engaged through 180 activities. The projects and activities that Chapters deliver allow students to trial ideas and concepts, as they begin their careers and journey as globally responsible engineers.
- We increased and shared our knowledge on global responsibility in engineering. We published and presented papers at the European Society for Engineering Education (SEFI)

annual conference. Two MSc projects at Warwick were completed that inform/provide insights on how to repurpose our design briefs for community use, and on innovative approaches to higher education. Our Compass is now featured within the learning academy of the World Federation of Engineering Organisations. We also published a paper on global responsible competences for maritime engineers, and worked collaboratively to shape the learning outcomes for the Engineering for One Planet framework.

- We launched our Global Responsibility Competency Compass in June at an industry exhibition. The Compass is endorsed by the Engineering Council and supported by Royal Academy of Engineering and includes a supporting Digital Library. By 31 March 2024 over 10,000 people had seen the accompanying explainer video, with over 400 downloads of the Compass from our website.
- Throughout the year, we conducted extensive consultations with universities, students, industry and the engineering profession, including a Systems Change Lab, in partnership with the Royal Academy of Engineering. As a result we launched the Reimagined Degree Map in March 2024. The Map guides educators to make the changes necessary to embed global responsibility in engineering curricula. It is endorsed by the Academy and Engineering Council. Universities actively engaged in the Lab included: Aston; Bradford; Bristol City University of London; Cambridge; Canterbury Christ Church; Cardiff; Coventry; De Monfort; East London; Edinburgh Napier; Glasgow Caledonian; Greenwich; Heriot Watt; Imperial; Kings College; Leicester; London South Bank; Loughborough; Newcastle; NMITE; Northumbria; Nottingham; Nottingham Trent; Queens Belfast; Sheffield; Strathclyde; Swansea; TEDI; UCL; Ulster; UWE; Warwick.
- We continued as an active member of the Sustainability in Engineering Higher Education Group facilitated by the Royal Academy of Engineering, and the Engineering Ethics Reference Group.

Financial Review

Expenditure for the year was lower than income by £155k (2022/23: £242k higher), with an decrease in costs related to delivery of charitable activities, alongside an increase in income for the year, largely driven by an increase in other trading activities, although there was a decrease in donations from corporate funders.. As a result, at the year end, unrestricted Funds available to Engineers Without Borders UK had increased by £155k to £623k (2022/23: £468k).

We raised a total income of £784k (2022/23: £615k) including gifts in kind worth £185k (2022/23: £126k). 100% of income was in unrestricted funds (2022/23: 100%).

Our expenditure for the year was £632k (2022/23: £853k), including the value of gifts in kind. Expenditure on Charitable Activities (programmes and governance) decreased to £578k (2022/23: £705k). Costs for generating voluntary income marginally decreased to £53k (2022/23: £148k), representing 8% of total spend (2022/23: 17%), with the increased capacity in this area reflected in the increased income.

Reserves

Engineers Without Borders UK is committed to the prudent use of funds that it receives as soon as is practical. However, operating effectively, and with the confidence to plan for the future, requires adequate financial reserves.

The reserves policy is reviewed annually by the Board of Trustees and, for the year in question, remains the same.

The target for unrestricted reserves is to be in the range between £280k and £420k. This represents approximately 4-6 months operating costs, including staff salaries, based on the operating budget for financial year 2024-25.

Trustees will be informed if the level of unrestricted reserves falls below this range so that they can meet and take appropriate action.

At 31 March 2024 the total Unrestricted funds stood at £521,650, which represents 8.6 months operating costs, but the trustees are satisfied that this level is reasonable and down to timing of expenditure with planned strategic investments being made that will draw down these reserves.

Plans for Future Periods

As well as continuing our ongoing commitments we will build on the strong foundations laid in 2021/22, growing our initiatives to reach more students and professionals, equipping them with the skills and expertise to be globally responsible. Fundamental to this is the development of the Global Responsibility Competency Compass and the Reimagined Degree Map. These tools will allow us to increase our efforts towards systemic change and will form the basis of new sources of revenue necessary for us to grow our impact.

Our strategic focus remains on putting global responsibility at the heart of engineering to ensure a safe and just future for all. We are focused on developing and delivering initiatives that will have the greatest impact against our objectives, within the available resources.

Going Concern

Our fundraising strategy has focused our team on:

- further developing our current relationships to convert them into multi-year agreements
- seeking new partnerships with engineering companies and
- exploring earned income opportunities

The aim of this was to continue to diversify our income streams, reduce our dependence on a few key supporters and build greater long term funding certainty to improve our forecasting capability.

At this time, we are confident that we can deliver on Engineers Without Borders UK's current commitments and we have continued to see increased appetite for work.

As the potential impact of the current economic climate continues to evolve, our board of trustees continues to closely monitor the situation and remain abreast of any critical changes that may impact our income and delivery of current initiatives.

Statement of Responsibilities of the Board of Trustees

The Trustees (who are also directors of Engineers Without Borders UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and FRS102.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement Of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Investment (Scotland) Act 2005 and the Charity Accounts Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's auditor is unaware; and
- they have taken all steps that they ought to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Appointment of Auditors

Knox Cropper LLP were appointed to complete a statutory audit of our annual report and accounts for the year ended 31 March 2024, in line with the requirements of the Charities Act 2006.

Approved by the Board of Trustees on 23 October 2024 and signed on its behalf by:



Mathew Riley (Nov 7, 2024, 12:42pm)

Mathew Riley

Chair



Adriana Vargas-Colwill (Nov 6, 2024, 12:51pm)

Adriana Vargas-Colwill

Treasurer

Independent Auditor's report to the members of Engineers Without Borders UK

Opinion

We have audited the financial statements of Engineers Without Borders UK (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 10 the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charitable company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance

with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's member for our audit work, for this report or for the opinions we have formed.



Shoab Arshad, ACA, FCCA

Senior Statutory Auditor
for and on behalf of

Knox Cropper LLP

Chartered Accountants and Registered Auditors
65 Leadenhall Street
London EC3A 2AD

Date:

Knox Cropper LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Engineers Without Borders UK

Statement of Financial Activities (incorporating the Income and Expenditure Account) for the year to 31 March 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
	Note						
INCOME AND ENDOWMENTS FROM							
Donations and legacies	3	399,954	-	399,954	433,525	-	433,525
Charitable activities		167,301	-	167,301	118,870	-	118,870
Other trading activities		215,000	-	215,000	60,434	-	60,434
Investment income		1,081	-	1,081	-	-	-
Other income		434	-	434	2,091	-	2,091
Total incoming resources		783,770	-	783,770	614,920	-	614,920
EXPENDITURE ON							
Raising funds	4	53,290	-	53,290	148,256	-	148,256
Charitable activities	4,9	578,512	-	578,512	683,427	21,791	705,218
Total expenditure		631,802	-	631,802	831,683	21,791	853,474
Net (losses)/gains on investments		3,535	-	3,535	(3,795)	-	(3,795)
Net income / (expenditure) in year		155,503	-	155,503	(220,558)	(21,791)	(242,349)
Gross transfers between funds	9	-	-	-	-	-	-
Net movement in funds		155,503	-	155,503	(220,558)	(21,791)	(242,349)
Total funds brought forward	10	468,385	-	468,385	688,943	21,791	710,734
Total funds carried forward	9,10	623,888	-	623,888	468,385	-	468,385

Engineers Without Borders UK Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	5	3,292	5,410
Investments	6	37,240	33,706
TOTAL FIXED ASSETS		40,532	39,116
CURRENT ASSETS			
Debtors: Amounts falling due within one year	7	110,232	48,566
Cash at bank and in hand		521,650	486,471
TOTAL CURRENT ASSETS		631,882	535,037
CREDITORS: Amounts falling due within one year	8	(48,526)	(105,768)
NET CURRENT ASSETS		583,356	429,269
TOTAL ASSETS LESS CURRENT LIABILITIES		623,888	468,385
FUNDS			
Unrestricted Funds	10	623,888	468,385
Restricted Funds	9	-	-
TOTAL FUNDS		623,888	468,385

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 SORP (effective) January 2019.

On behalf of the Trustees:



Matthew Riley (Nov 7, 2024, 12:42pm)

Adriana Vargas-Colwill

Adriana Vargas-Colwill (Nov 6, 2024, 12:51pm)

Chair

Treasurer

Approved and authorised for issue by the Board on 23 October 2024.

Engineers Without Borders UK

Statement of Cash Flows for the year to 31 March 2024

		2024	2023
	Note	£	£
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by <i>(used in)</i> operating activities	16	<u>34,797</u>	<u>(128,638)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest income		1,081	-
Purchase of tangible fixed assets		<u>(699)</u>	<u>(968)</u>
Net cash provided by <i>(used in)</i> investing activities		<u>382</u>	<u>(968)</u>
Increase (decrease) in cash and cash equivalents in the year		35,179	(129,606)
Cash and cash equivalents at the beginning of the reporting period		<u>486,471</u>	<u>616,077</u>
Cash and cash equivalents at the end of the reporting period		<u><u>521,650</u></u>	<u><u>486,471</u></u>

Notes to the accounts for the year ended 31 March 2024

1. Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

(b) Going Concern

The financial statements are drawn up on the going concern basis which assumes Engineers Without Borders UK will continue for the foreseeable future. The Board have given due consideration to the working capital and cash flow requirements of Engineers Without Borders UK. The Board consider Engineers Without Borders UK's current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for at least 12 months.

(c) Incoming resources

All incoming resources are included in the consolidated SOFA when the charity is legally entitled to them, receipt is virtually certain and the amount can be measured with sufficient reliability.

(i) Grants Receivable

Grants are credited to the SOFA when receivable. Incoming resources are only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within voluntary income. Grants that have specific restrictions placed upon their use are included within incoming resources from charitable activities.

(ii) Donations and Legacies

Donations are recognised in the period in which they are received.

(iii) Restricted Income

Income received that has specific restrictions placed upon its use is credited to restricted income within the SOFA on a receivable basis. Unspent balances are carried forward within the relevant restricted fund.

(iv) Donated Goods, Services & Facilities

Goods, facilities and services donated for the charity's use, where the benefit is quantifiable and the goods or services would otherwise have had to be purchased, are recognised in the financial statements, as both income and expenditure, at a reasonable estimate of their value in the period in which they are donated.

(v) Fundraising Events

Fundraising events income is included in voluntary income as the funds received are by nature donations rather than funds paid to gain a benefit. Event income to which Engineers Without Borders UK has a legal entitlement and that is being held by a third party agent is recognised on a receivable basis.

(d) Resources Expended

Resources expended are recognised in the period in which they are incurred on an accruals basis. Resources expended include attributable VAT which cannot be recovered.

Costs of charitable activities include direct expenditure incurred through grants to volunteers and operational activities together with associated support costs.

The costs of generating funds relate to the costs incurred by the charitable company in raising funds for the charitable work.

(i) Governance Costs

Governance costs are those associated with the governance arrangements relating to the strategic operations of the charity as opposed to those costs associated with general running of the charity, fundraising or charitable activity. These governance costs include external audit costs and trustee expenses.

(ii) Support Costs

Support costs include the central functions. They are recognised on an accruals basis and have been allocated to fundraising, charitable activities and governance on a basis consistent with the use of the resources.

(iii) Redundancy Costs

Engineers Without Borders UK's policy is to minimise the impact of organisational change on its employees whenever possible. Therefore redundancies and redundancy payments only occur when absolutely necessary due to a job no longer being required by the organisation to achieve our charitable objectives. When redundancy payments are applicable it will be statutory redundancy pay and as a result of a decision by the organisation to terminate employment before the normal retirement date or an individual's decision to accept voluntary redundancy.

(e) Fund Accounting

Unrestricted funds are the funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Trustees also designate funds where they feel relevant to ensure uninterrupted programme activities.

Restricted funds are used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs where appropriate. Negative balances are only carried forward where the Trustees are confident of future cash flow for that fund.

(f) Fixed Assets Investments The charity only has financial investments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction price and subsequently measured fair value through the Statement of Financial Activities.

(g) Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

(h) Creditors and provisions

All creditors and provisions arising from ongoing activities are included

(i) Financial Instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

(j) Pension accounting

The Company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

(k) Operating Leases

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

(i) Transfers

Transfers to and from restricted funds are only completed if the donor has approved this transfer, and transfers to and from designated funds are subject to trustee approval.

(m) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All bank accounts are held in pound sterling.

(n) Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity is not registered for VAT, and VAT is accrued on expenditure items where payable.

(o) Fixed Assets

Any purchase of property (or Gift in Kind) in excess of £100 that is expected to have a useful life of greater than one year is determined to be a Fixed Asset. The following classes of Fixed Asset are in use at Engineers Without Borders UK:

Furniture & fixtures - 5 years
Computer equipment - 4 years
Office equipment - 3 years

2. Turnover

Incoming resources from charitable activities and activities for generating funds comprises participant contributions to the cost of training courses and events run by Engineers Without Borders UK. Participation fees are charged to universities who take part in the EWB Challenge.

3. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £
Community Fundraising	3,817	-
Individual Donations	9,301	-
Grants	31,836	-
Corporate and Foundation Donations	355,000	-
Gift in kind income	-	-
Voluntary Income 2023-24	399,954	-

4. Expenditure

4a Total Expenditure

	Direct Costs £	Support Costs £	Total 2024 £
Charitable Expenditure: Programme Areas			
Grow, maintain and improve	139,453	80,530	219,983
Re-imagine Education	158,766	52,576	211,342
Re-shape Practice	67,671	32,122	99,793
Build Knowledge & Reputation	-	-	-
International Partnership	-	-	-
Charitable Expenditure: Governance			
Governance	32,595	14,799	47,394
	398,485	180,027	578,512
Costs of Generating Voluntary Income			
Fundraising	34,739	18,551	53,290
Expenditure 2023-24	433,224	198,578	631,802

Comparative Total Expenditure	Direct Costs £	Support Costs £	Total 2023 £
Charitable Expenditure: Programme Areas			
Inspire	90,039	57,636	147,675
Upskill	197,823	130,221	328,044
Drive Change	35,830	24,056	59,886
Build Knowledge & Reputation	68,521	45,820	114,341
International Partnership	-	5,124	5,124
Charitable Expenditure: Governance			
Governance	31,371	18,777	50,148
	423,584	281,634	705,218
Costs of Generating Voluntary Income			
Fundraising	82,494	65,762	148,256
Expenditure 2021-23	506,078	347,396	853,474

4b Audit Fee

Governance costs include the audit fee of £7,800 (2023: £7,800)

4c Support Costs

	2024	2023	
	£	£	Allocation basis
Staff costs	45,935	89,765	In line with proportion of staff time
Premises costs	34,200	44,851	In line with proportion of staff time
Financial Management	-	19,136	In line with proportion of staff time
IT & Website	-	17,712	In line with proportion of staff time
Gifts in kind	185,889	125,654	In line with proportion of staff time
Other support costs	118,441	50,278	In line with proportion of staff time
Total	384,464	347,396	

4d In Kind Expenditure

Included is the following expenditure that has been recognised in line with our gifts in kind accounting policy.

	2024	2023
	£	£
Legal	20,893	39,416
Consultancy	29,522	37,497
Recruitment	80,000	-
Publications	55,474	48,741
Total	185,889	125,654

5 Fixed assets

	Fixtures & Fittings £	Computers & Office Equipment £	TOTAL £
Cost			
At 1 April 2023	8,206	20,989	29,195
Additions in year	-	699	699
At 31 March 2024	8,206	21,688	29,894
Depreciation			
At 1 April 2023	8,100	15,685	23,785
Charge for the period	53	2,764	2,817
At 31 March 2024	8,153	18,449	26,602
Net Book Value			
At 31 March 2024	53	3,239	3,292
<i>At 31 March 2023</i>	<i>106</i>	<i>5,034</i>	<i>5,410</i>

6 Fixed Asset Investments

Rathbone Ethical Bond Fund managed by Rathbone:

	2024 £	2023 £
Market Value		
At beginning of period	33,706	37,501
Income from dividend	-	-
Revaluations	3,534	(3,795)
At end of period	<u>37,240</u>	<u>33,706</u>

7 Debtors: amounts falling due within one year

	2024 £	2023 £
Trade debtors	85,474	41,210
Accrued Income	-	-
Other debtors	24,758	7,356
	<u>110,232</u>	<u>48,566</u>

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors	20,245	12,083
VAT Creditor	15,544	16,929
Accruals & other creditors	12,737	76,756
	<u>48,526</u>	<u>105,768</u>

9 Restricted Funds

Fund	At 1 April 2023 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2024 £
------	-------------------------	-------------	------------------	------------------------------	--------------------------

Total Restricted Funds	-	-	-	-	-
-------------------------------	---	---	---	---	---

Comparative Restricted Funds

Fund	At 1 April 2022 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2023 £
------	-------------------------	-------------	------------------	------------------------------	--------------------------

EfP Challenge	-	-	-	-	-
International Partnership	5,124	-	(5,124)	-	-
Sustainability Champions	16,667	-	(16,667)	-	-
Total Restricted Funds	21,791	-	(21,791)	-	-

EfP Challenge	An undergraduate design module based on real world contexts. Embedded into university engineering courses in Ireland, South Africa, UK and the USA it challenges undergraduates to embed global responsibility issues into their design thinking.
International Partnership	Provides qualified volunteer engineers to enhance the engineering skills and knowledge of our partner organisations while also providing a valuable learning experience for the volunteer.
Sustainability Champions	Part of a strategic partnership between Jacobs and Engineers Without Borders UK to deliver a programme of upskilling employees at Jacobs to champion sustainability in day-to-day practice.

At the year end a transfer is made from unrestricted reserves to restricted reserves that are in deficit, eliminating any fund deficits accumulated in the year. There are currently no restricted funds

10 Total funds reconciliation

Fund	At 1 April 2023	Income	Expenditure	Transfers in / (out)	At 31 March 2024
	£	£	£	£	£
Restricted Funds	-	-	-	-	-
General Funds	468,385	787,304	(631,801)	-	623,888
Designated Funds	-	-	-	-	-
Total Unrestricted Funds	688,943	611,125	(831,683)	-	623,888
Total Funds	688,943	611,125	(831,683)	-	623,888

Comparative total fund reconciliation

Fund	At 1 April 2022	Income	Expenditure	Transfers in / (out)	At 31 March 2023
	£	£	£	£	£
Restricted Funds	21,791		(21,791)	-	-
General Funds	688,943	611,125	(831,683)		468,385
Designated Funds	-	-	-	-	-
Total Unrestricted Funds	688,943	611,125	(831,683)	-	468,385
Total Funds	710,734	611,125	(853,474)	-	468,385

11 Analysis of net assets

	Unrestricted - General Funds £	Unrestricted - Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total funds £
Tangible Fixed Assets	3,292	-	3,292	-	3,292
Investment Assets	37,240	-	37,240	-	37,240
Current assets	163,497	468,385	631,882	-	631,882
Current liabilities	(48,526)	-	(48,526)	-	(48,526)
Net assets at 31 March 2024	155,503	468,385	623,888	-	623,888

Comparative analysis of net assets

	Unrestricted - General Funds £	Unrestricted - Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total funds £
Tangible Fixed Assets	7,025	-	7,025	-	7,025
Investment Assets	37,501	-	37,501	-	37,501
Current assets	704,121	-	704,121	21,791	725,912
Current liabilities	(59,704)	-	(59,704)	-	(59,704)
Net assets at 31 March 2023	688,943	-	688,943	21,791	710,734

12 Staff Costs

	2024 £	2023 £
Salaries and wages	323,246	421,464
Social security	29,118	42,353
Pension costs	13,849	20,476
	366,214	484,293
Average headcount	8	11

Pension costs relate to Engineers Without Borders UK's contributions to an employee Defined Contribution scheme.

One employee's emoluments exceeded £60,000 within the year (2023: one).

Key management personnel include senior staff who manage the key activities of the Charity on a day to day basis. This is deemed to include the Chief Executive Officer, Chief Operating Officer and the Head of Engineering. The total employee benefits of key management personnel were £152,013 (2023: £166,356).

13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

14 Other Financial Commitments

At 31 March 2024 Engineers Without Borders UK was committed to making the following payments under non-cancellable operating leases in the forthcoming financial year. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

	2024	2023
	£	£
Operating leases which expire:		
Within 1 year	12,140	10,675
In over 1 year	-	-
	<u>12,140</u>	<u>10,675</u>

During the year operating lease expenses £35,608 (2023: £38,397) was recognised in the accounts as expenditure.

15 Related Party Transactions

The Trustees are not remunerated for their work with Engineers Without Borders UK. During the year none of the trustees were reimbursed for expenses incurred on behalf of the charity when attending trustee meetings and branch society meetings (2023: £nil).

During the year Engineers Without Borders UK received £nil (2023: £nil) in donations from trustees.

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	155,503	(242,349)
Add back depreciation charge	2,818	2,583
Deduct interest investment	(1,081)	-
Deduct (income)/loss shown in investing activities	(3,535)	3,795
Decrease (increase) in debtors	(61,666)	61,269
Increase (decrease) in creditors	(57,242)	46,064
Net cash used in operating activities	<u>34,797</u>	<u>(128,638)</u>



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Parties involved with this document

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Thu, 7th Nov 2024 12:50:37 GMT	Shoaib Arshad - Signer (7ea770bbfa98418ee26759af6ec7ed9c)
Thu, 7th Nov 2024 12:50:38 GMT	Carol Dodson - Copied In (4836ead31549c2b9e635d4ae1b84c93f)

Audit history log

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Accounts



UK

ENGINEERS

WITHOUT BORDERS

Company Number: 04856607
Charity Number: 1101849
Scottish Charity Number: SC043537

ENGINEERS WITHOUT BORDERS UK

**REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Administrative & Legal

Charity Name:	Engineers Without Borders UK
Other names used:	Engineers Without Borders, EWB-UK, EWB
Charity registration number:	1101849
Scottish Charity registration number:	SC043537
Company registration number:	04856607
Principal (and registered) addresses:	The Foundry, 17 Oval Way, London, SE11 5RR

Trustees:

Jon Prichard, Chair (resigned March 2023)
Mathew Riley, **Chair** (appointed October 2023)
Helena Barrett
Zoe Haseman
Anna Claire Hein
Malithi Hennayake
Akaraseth Puranasamriddhi
Nick Tyler (resigned March 2023)
Adriana Vargas-Colwill, **Treasurer**

Principal Staff:

John Kraus, Chief Executive

Auditors:	Knox Cropper LLP 65-68 Leadenhall Street London EC3A 2AD
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Bank:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
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Accountants:	Accounting Solutions for Charities 23 Cadogan Gardens London N3 2HN
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Trustees Report

Structure, Governance & Management

Governing document

The organisation is a private charitable company limited by guarantee, incorporated on 5 August 2003 and registered as a charity on 30 January 2004, and registered as a Scottish charity on 2 November 2012. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The Articles of Association was amended in November 2020 and the amended version now includes changes to allow for virtual meetings, a more streamlined process for electing member-elected trustees and the requirement for Chapter committee members to become members of the charity.

Recruitment and appointment of the Board of Trustees

The Directors of the company are also charity Trustees for the purposes of charity law.

The Board consists of up to ten Trustees. Trustees serve an initial three-year term and are eligible to serve a maximum of two consecutive terms. Eight of the ten Trustees are appointed, most recently through open market recruitment, with the remaining two elected from and by the Members of Engineers Without Borders UK at the Annual General Meeting. These arrangements have been incorporated into revised Articles of Association as registered with Companies House and the Charity Commission. Adjustments were approved by members at the Annual General Meeting on 17 November 2021, increasing the number of appointed trustees from eight to ten.

To maintain a broad mix of skills on the Board, the Chair works with the rest of the Board of Trustees to identify areas of weakness on the board and in the event of particular skills being lost due to retirements, individuals are approached and may be appointed to the Board of Trustees subject to approval by the membership.

New Trustees are given copies of relevant documentation and further relevant information as a part of their induction by the Chief Executive. All Trustees attend an annual training day to ensure that they understand their role.

Organisational structure

Engineers Without Borders UK's Board of Trustees meets at least quarterly as a full board and as appropriate more frequently in committees. In the year in question 3 committees were convened to address the areas of finance, audit & risk (including safety and security of staff and volunteers) and remuneration. For 2022/23 working groups of the Board continued to operate on HR policy and Trustees contributed to an independent governance review. The Trustees set the strategic direction and policies of the charity.

Day to day responsibility for the running of the organisation is delegated by the Board of Trustees to the Chief Executive. In turn, the Chief Executive leads a wider team of staff and volunteers who together ensure that the charity's activities align with the direction set by the Board of Trustees.

Engineers Without Borders UK is a member of Engineers Without Borders International (EWB-I). EWB-I aspires to act as an umbrella organisation to national member associations who will remain independent in a federated structure.

Affiliated organisations

A number of local groups are affiliated to Engineers Without Borders through an agreement which allows the affiliate to represent Engineers Without Borders UK and carry out activities to support the achievement of our mission. During the financial year 2022/23 the following 24 universities had recognised affiliated member groups with Engineers Without Borders UK.

EWB Cardiff University	EWB University of Birmingham
EWB City, University of London	EWB University of Bristol
EWB Durham University	EWB University of Cambridge
EWB Imperial College London	EWB University of Glasgow
EWB King's College London	EWB University of Nottingham
EWB Lancaster University	EWB University of Oxford
EWB Loughborough	EWB University of Pécs
EWB Nottingham Trent University	EWB University of Sheffield
EWB Queen Mary University of London	EWB University of Southampton
EWB University College London	EWB University of Strathclyde
EWB University of Bath	EWB University of Surrey
EWB TEDI-London	EWB University of Warwick

The list of affiliated groups changes from time to time as new ones are formed and others become inactive.

These groups are separate organisations and are also governed by the rules and regulations of their respective students' unions or equivalent. However, they all exist to further the objects

of Engineers Without Borders UK, Affiliates must be self-financing. As well as fundraising and delivering or contributing to Engineers Without Borders UK national initiatives the affiliated groups also organise local activities.

Risk management

The Board of Trustees regularly review a risk and opportunities register which is used to highlight and monitor risks to the organisation. The Chair owns this document but delegates responsibility for maintaining it to the Chief Executive. If risks arise that cannot be mitigated using existing structures then the Board of Trustees will take appropriate action to address them.

Procedures are in place to ensure compliance with health and safety for all staff and volunteers undertaking work on behalf of Engineers Without Borders UK or attending Engineers Without Borders UK events. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Meetings of the Audit and Risk committee were held throughout the year, which included a focus on improved risk identification and management in line with the organisation's evolution.

COVID-19

The Audit and Risk Committee supervised the handling of the COVID-19 pandemic by the organisation. Through the global pandemic, the Trustees, staff team and volunteers have continued to follow the relevant Government guidance and legislation.

Objectives and activities

In May 2021, Engineers Without Borders UK launched a strategy to 2030 that provides a strong, persuasive plan to put global responsibility at the heart of engineering, ensuring a safe and just future for all.

The strategy includes three goals that we believe will enable the tipping for globally responsible engineering to be reached.

Goal 1: Inspire. Encourage lifelong, meaningful commitment to globally responsible engineering.

Goal 2: Upskill. Equip the engineering community with the skills and expertise to be globally responsible.

Goal 3: Drive change. Collaborate with organisations to enable globally responsible engineering to become mainstream.

By 2030 will provide skills to 250,000 people, who will form the core of a movement of over half a million people, powerful enough to radically transform the culture of engineering.

Operationally, during the financial year 2022/23, Engineers Without Borders UK ran a wide range of initiatives, broadly split between:

- Curriculum programmes at universities around the world - which contribute to our efforts to evolve engineering education and provide more people with the tools to put global responsibility at the heart of their engineering practice
- Awareness raising and training activities - many of which are run with or by our University Chapter groups, members and wider movement, aiming to inspire a commitment to globally responsible engineering and build skills to deliver on this
- Collaborating with organisations to deliver on their commitment to positive change and expand our voice in the sector to influence change in the sector, with an emphasis this year on developing two new tools to influence education and professional development.

During the year in question Engineers Without Borders UK employed an average headcount of 11.4 staff. Alongside our staff, volunteers continue to play an important role in our organisation. During 2022/23, volunteers in our 24 affiliated member groups further contributed countless hours in their local area. We would not be able to achieve all that we do without their valuable efforts. We also rely on the efforts of over 200 volunteers acting as assessors, reviewers and mentors in our programmes.

Statement of Public Benefit

When reviewing our activities, the Trustees have had regard to the Charity Commission guidance on public benefit. The Trustees ensure that the activities undertaken are in line with the charitable objectives of Engineers Without Borders UK, and in doing so are satisfied that Engineers Without Borders UK's activities meet the requirements on demonstrating public benefit.

Achievements and Performance

In the year, we focused on operational delivery of our 2021-2030 strategy developing new intellectual property, and increasing the reach of existing initiatives.

- Over 18,800 people were upskilled through our diverse programmes, now reaching around 1/3 online self-directed learning. We have three challenge programmes regularly established, with improvements in every aspect of delivery, and actions underway to ensure they are self financing in future. Our flagship design challenge grew by over 1,000 student participants.
- We grew the Engineers Without Borders Globally Responsible Engineering Programme, following its launch in the previous year. This free virtual experience programme develops participants' understanding of globally responsible engineering and builds their skills in participatory and inclusive approaches to engineering, the overarching role of engineering, problem solving and communication. By the end of 2022/23 6,572 people had signed up, with 1094 fully completing the 5-6 hour programme (14% higher than the industry average), up from 2021/22 figures of 2,423 and 382 respectively.
- Reshaping Engineering 2023. 76 professionals and 124 students participated in a month-long intense programme that challenged them to explore the ethical,

environmental, social and cultural aspects of engineering design, and practise using their skills and knowledge to benefit people and planet. 31 design ideas were submitted and viewed 5,300 times by 1,600 people from 40 countries.

- 11,500 students were upskilled through participating in the Engineering for People Design Challenge. 250 professional reviewers and judges engaged, culminating in an in-person Grand Finals and 1,500 votes placed to award the People's Prize. During a pivotal time in an undergraduate student's career, this design challenge encourages individuals to broaden their awareness of the social, environmental and economic implications of their engineering solutions. During the year we reviewed the funding structure to ensure this - our largest - programme is financially self-sustaining in future.
- 104 students across 14 universities in Bangladesh, Kenya, Nepal, Nigeria, Senegal, Sweden, Uganda, UK and Zimbabwe participated in the 2022/23 Efficiency for Access Design Challenge. This global, multi-disciplinary competition empowers teams of students to help accelerate access to clean energy.
- Our strategic university partnerships, curated to improve the holistic educational experience of tomorrow's engineers continued into their second year. We worked with City, University of London and TEDI London to inspire and nurture global responsibility in educators and students, to produce world-class graduates. This included a panel discussion on global responsibility at the 4th Symposium on Socially Responsible Professionals at City, University of London.
- In the 2022/23 academic year, we had 24 affiliated Chapters across the UK, two fewer than in 2021/22, but still five more than 2020/21. Between them they had 1072 members, and reached 2403 participants through 151 activities. The projects and activities that Chapters deliver allow students to trial ideas and concepts, as they begin their careers and journey as globally responsible engineers.
- We increased, and shared, our knowledge on global responsibility in engineering. We published and presented papers at the International Symposium of Engineering Education and the World Engineering Education Forum and Global Engineering Deans Council (WEEF/GEDC) and submitted abstracts to the European Society for Engineering Education (SEFI) annual conference. Two MSc projects at Warwick were completed that inform/provide insights to Reshaping Engineering and the Competency Compass. The UNGCN report on UK's SDG progress included our recommendations.
- We held workshops for interested organisations to develop our key new IP, the "Reimagined Degree Map" and "Global Responsibility Competency Compass". We secured Engineering Council endorsement for the Compass. We presented on Map and Compass to most of the UK PEIs, Our work driving change across the industry continued through collaboration and influence opportunities. We presented to the CEOs of the UK's Professional Engineering Institutes to build support for our key initiatives for higher education and professional development. This has led to active conversations with several.
- We continued as an active member of the Sustainability in Engineering Higher Education Group facilitated by the Royal Academy of Engineering, and the Engineering Ethics Reference Group.

Financial Review

Expenditure for the year was higher than income by £242k (2021/22: £68k lower), with an increase in costs related to delivery of charitable activities, alongside a significant drop in income for the year, largely driven by a drop in donations from corporate funders. As a result, at the year end, unrestricted funds available to Engineers Without Borders UK had decreased by 32% to £468k (2021/22: £689k).

We raised a total income of £615k (2021/22: £814k) including gifts in kind worth £126k (2021/22: £94k). 100% of income was in unrestricted funds (2021/22: 91%).

Our expenditure for the year was £853k (2021/22: £744k), including the value of gifts in kind. Expenditure on Charitable Activities (programmes and governance) increased to £705k (2021/22: £597k). Costs for generating voluntary income marginally increased to £148k (2021/22: £147k), representing 17% of total spend (2021/22: 20%), with the increased capacity in this area reflected in the increased income.

Reserves

Engineers Without Borders UK is committed to the prudent use of funds that it receives as soon as is practical. However, operating effectively, and with the confidence to plan for the future, requires adequate financial reserves.

The reserves policy is reviewed annually by the Board of Trustees and, for the year in question, remains the same.

The target for unrestricted reserves is to be in the range between £320k and £480k. This represents approximately 4-6 months operating costs, including staff salaries, based on the operating budget for financial year 2022-23.

Trustees will be informed if the level of unrestricted reserves falls below this range so that they can meet and take appropriate action.

At 31 March 2023 the total Unrestricted funds stood at £468k, which represents just under 6 months operating costs. The trustees are satisfied that this level is reasonable and in line with the target reserve range appropriate for sound management of the charity.

Plans for Future Periods

As well as continuing our ongoing commitments we will build on the strong foundations laid in 2021/22, growing our initiatives to reach more students and professionals, equipping them with the skills and expertise to be globally responsible. Fundamental to this is the development of a competency framework, framed around the four principles that we believe are required for globally responsible engineering (responsible, inclusive, purposeful and regenerative). The competency framework will be launched in 2023, with the aim to be practicable and support where people need competency, for application in day-to-day projects.

Our focus remains on putting global responsibility at the heart of engineering to ensure a safe and just future for all. We are focused on developing and delivering initiatives that will have the greatest impact against our objectives, within the available resources.

Going Concern

Our fundraising strategy has focused our team on:

- further developing our current relationships to convert them into multi-year agreements
- seeking new partnerships with engineering companies and
- exploring earned income opportunities

The aim of this was to continue to diversify our income streams, reduce our dependence on a few key supporters and build greater long term funding certainty to improve our forecasting capability.

At this time, we are confident that we can deliver on Engineers Without Borders UK's current commitments and we have continued to see increased appetite for work.

As the potential impact of the current economic climate continues to evolve, our board of trustees continues to closely monitor the situation and remain abreast of any critical changes that may impact our income and delivery of current initiatives.

Statement of Responsibilities of the Board of Trustees

The Trustees (who are also directors of Engineers Without Borders UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and FRS102.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement Of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Investment (Scotland) Act 2005 and the Charity Accounts Regulations 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's auditor is unaware; and
- they have taken all steps that they ought to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

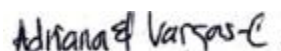
Appointment of Auditors

Knox Cropper LLP were appointed to complete a statutory audit of our annual report and accounts for the year ended 31 March 2023, in line with the requirements of the Charities Act 2006.

Approved by the Board of Trustees on 25 October 2023 and signed on its behalf by:



.....
Mathew Riley
Chair



.....
Adriana Vargas-Colwill
Treasurer

Independent Auditor's report to the members of Engineers Without Borders UK

Opinion

We have audited the financial statements of Engineers Without Borders UK (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charitable company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's member for our audit work, for this report or for the opinions we have formed.



Shoaib Arshad, ACA, FCCA

Senior Statutory Auditor

for and on behalf of

Knox Cropper LLP

Chartered Accountants and Registered Auditors

65 Leadenhall Street

London EC3A 2AD

Date: 15 December 2023

Knox Cropper LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities (incorporating the Income and Expenditure Account) for the year to 31 March 2023

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
	Note	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM							
Donations and legacies	3	433,525	-	433,525	545,157	70,000	615,157
Charitable activities		118,870	-	118,870	106,916	-	106,916
Other trading activities		60,434	-	60,434	84,908	-	84,908
Other income		2,091	-	2,091	6,642	-	6,642
Total incoming resources		<u>614,920</u>	<u>-</u>	<u>614,920</u>	<u>743,623</u>	<u>70,000</u>	<u>813,623</u>
EXPENDITURE ON							
Raising funds	4	148,256	-	148,256	146,759	-	146,759
Charitable activities	4,9	683,427	21,791	705,218	462,074	135,393	597,467
Total expenditure		<u>831,683</u>	<u>21,791</u>	<u>853,474</u>	<u>608,833</u>	<u>135,393</u>	<u>744,226</u>
Net (losses)/gains on investments		(3,795)	-	(3,795)	(1,792)	-	(1,792)
Net income / (expenditure) in year		<u>(220,558)</u>	<u>(21,791)</u>	<u>(242,349)</u>	<u>132,998</u>	<u>(65,393)</u>	<u>67,605</u>
Gross transfers between funds	9	-	-	-	(38,415)	38,415	-
Net movement in funds		<u>(220,558)</u>	<u>(21,791)</u>	<u>(242,349)</u>	<u>94,583</u>	<u>(26,978)</u>	<u>67,605</u>
Total funds brought forward	10	688,943	21,791	710,734	594,360	48,769	643,129
Total funds carried forward	9,10	<u>468,385</u>	<u>-</u>	<u>468,385</u>	<u>688,943</u>	<u>21,791</u>	<u>710,734</u>

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	5	5,410	7,025
Investments	6	33,706	37,501
TOTAL FIXED ASSETS		39,116	44,526
CURRENT ASSETS			
Debtors: Amounts falling due within one year	7	48,566	109,835
Cash at bank and in hand		486,471	616,077
TOTAL CURRENT ASSETS		535,037	725,912
CREDITORS: Amounts falling due within one year	8	(105,768)	(59,704)
NET CURRENT ASSETS		429,269	666,208
TOTAL ASSETS LESS CURRENT LIABILITIES		468,385	710,734
FUNDS			
Unrestricted Funds	10	468,385	688,943
Restricted Funds	9	-	21,791
TOTAL FUNDS		468,385	710,734

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 SORP (effective) January 2019.

On behalf of the Trustees:



Mathew Riley
Chair



Adriana Vargas-Colwill
Treasurer

Approved and authorised for issue by the Board on 25 October 2023

Statement of Cash Flows for the year to 31 March 2023

		2023	2022
	Note	£	£
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by (<i>used in</i>) operating activities	16	<u>(128,638)</u>	<u>17,768</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest income		-	-
Purchase of tangible fixed assets		<u>(968)</u>	<u>(9,157)</u>
Net cash provided by (<i>used in</i>) investing activities		<u>(968)</u>	<u>(9,157)</u>
Increase (decrease) in cash and cash equivalents in the year		(129,606)	8,611
Cash and cash equivalents at the beginning of the reporting period		<u>616,077</u>	<u>607,466</u>
Cash and cash equivalents at the end of the reporting period		<u>486,471</u>	<u>616,077</u>

Notes to the accounts for the year ended 31 March 2023

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

(b) Going Concern

The financial statements are drawn up on the going concern basis which assumes Engineers Without Borders UK will continue for the foreseeable future. The Board have given due consideration to the working capital and cash flow requirements of Engineers Without Borders UK. The Board consider Engineers Without Borders UK's current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for at least 12 months.

(c) Incoming resources

All incoming resources are included in the consolidated SOFA when the charity is legally entitled to them, receipt is virtually certain and the amount can be measured with sufficient reliability.

(i) Grants Receivable

Grants are credited to the SOFA when receivable. Incoming resources are only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within voluntary income. Grants that have specific restrictions placed upon their use are included within incoming resources from charitable activities.

(ii) Donations and Legacies

Donations are recognised in the period in which they are received.

(iii) Restricted Income

Income received that has specific restrictions placed upon its use is credited to restricted income within the SOFA on a receivable basis. Unspent balances are carried forward within the relevant restricted fund.

(iv) Donated Goods, Services & Facilities

Goods, facilities and services donated for the charity's use, where the benefit is quantifiable and the goods or services would otherwise have had to be purchased, are recognised in the financial statements, as both income and expenditure, at a reasonable estimate of their value in the period in which they are donated.

(v) Fundraising Events

Fundraising events income is included in voluntary income as the funds received are by nature donations rather than funds paid to gain a benefit. Event income to which Engineers Without Borders UK has a legal entitlement and that is being held by a third party agent is recognised on a receivable basis.

(d) Resources Expended

Resources expended are recognised in the period in which they are incurred on an accruals basis. Resources expended include attributable VAT which cannot be recovered.

Costs of charitable activities include direct expenditure incurred through grants to volunteers and operational activities together with associated support costs.

The costs of generating funds relate to the costs incurred by the charitable company in raising funds for the charitable work.

(i) Governance Costs

Governance costs are those associated with the governance arrangements relating to the strategic operations of the charity as opposed to those costs associated with general running of the charity, fundraising or charitable activity. These governance costs include external audit costs and trustee expenses.

(ii) Support Costs

Support costs include the central functions. They are recognised on an accruals basis and have been allocated to fundraising, charitable activities and governance on a basis consistent with the use of the resources.

(iii) Redundancy Costs

Engineers Without Borders UK's policy is to minimise the impact of organisational change on its employees whenever possible. Therefore redundancies and redundancy payments only occur when absolutely necessary due to a job no longer being required by the organisation to achieve our charitable objectives. When redundancy payments are applicable it will be statutory redundancy pay and as a result of a decision by the organisation to terminate employment before the normal retirement date or an individual's decision to accept voluntary redundancy.

(e) Fund Accounting

Unrestricted funds are the funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Trustees also designate funds where they feel relevant to ensure uninterrupted programme activities.

Restricted funds are used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs where appropriate. Negative balances are only carried forward where the Trustees are confident of future cash flows for that fund.

(f) Fixed Assets Investments

The charity only has financial investments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction price and subsequently measured fair value through the Statement of Financial Activities.

(g) Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

(h) Creditors and provisions

All creditors and provisions arising from ongoing activities are included.

(i) Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

(j) Pension Accounting

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

(k) Operating Lease

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

(l) Transfers

Transfers to and from restricted funds are only completed if the donor has approved this transfer, and transfers to and from designated funds are subject to trustee approval.

(m) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All bank accounts are held in pound sterling.

(n) Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity is not registered for VAT, and VAT is accrued on expenditure items where payable.

(o) Fixed Assets

Any purchase of property (or Gift in Kind) in excess of £100 that is expected to have a useful life of greater than one year is determined to be a Fixed Asset. The following classes of Fixed Asset are in use at Engineers Without Borders UK:

Furniture & fixtures - 5 years
Computer equipment - 4 years
Office equipment - 3 years

2 Turnover

Incoming resources from charitable activities and activities for generating funds comprises participant contributions to the cost of training courses and events run by Engineers Without Borders UK. Participation fees are charged to universities who take part in the EWB Challenge.

3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Community Fundraising	2,743	-	2,743
Individual Donations	4,678	-	4,678
Grants	10,000	-	10,000
Corporate and Foundation Donations	290,450	-	290,450
Gift in kind income	125,654	-	125,654
Voluntary Income 2022-23	433,525	-	433,525

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Community Fundraising	5,293	-	5,293
Individual Donations	3,436	-	3,436
Grants	10,000	-	10,000
Corporate and Foundation Donations	432,633	70,000	502,633
Gift in kind income	93,795	-	93,795
Voluntary Income 2021-22	545,157	70,000	615,157

4 Expenditure

4a Total Expenditure

	Direct Costs £	Support Costs £	Total 2023 £
Charitable Expenditure: Programme Areas			
Inspire	90,039	57,636	147,675
Upskill	197,823	130,221	328,044
Drive Change	35,830	24,056	59,886
Build Knowledge & Reputation	68,521	45,820	114,341
International Partnership	-	5,124	5,124
Charitable Expenditure: Governance			
Governance	31,371	18,777	50,148
	423,584	281,634	705,218
Costs of Generating Voluntary Income			
Fundraising	82,494	65,762	148,256
Expenditure 2022-23	506,078	347,396	853,474

Comparative Total Expenditure	Direct Costs £	Support Costs £	Total 2022 £
Charitable Expenditure: Programme Areas			
Inspire	84,113	90,104	174,217
Upskill	196,311	196,300	392,611
Drive Change	-	-	-
Build Knowledge & Reputation	-	-	-
International Partnership	-	-	-
Charitable Expenditure: Governance			
Governance	18,038	12,601	30,639
	298,462	299,005	597,467
Costs of Generating Voluntary Income			
Fundraising	73,263	73,496	146,759
Expenditure 2021-22	371,725	372,501	744,226

4b Audit Fee

Governance costs include the audit fee of £7,800 (2022: £5,900)

4c Support Costs

	2023 £	2022 £	Allocation basis
Staff costs	89,765	141,075	In line with proportion of staff time
Premises costs	44,851	48,298	In line with proportion of staff time
Financial Management	19,136	19,051	In line with proportion of staff time
IT & Website	17,712	16,414	In line with proportion of staff time
Gifts in kind	125,654	93,795	In line with proportion of staff time
Other support costs	50,278	53,868	In line with proportion of staff time
Total	347,396	372,501	

4d In Kind Expenditure

Included is the following expenditure that has been recognised in line with our gifts in kind accounting policy.

	2023 £	2022 £
Legal	39,416	13,916
Consultancy	37,497	35,909
Publications	48,741	43,970
Total	125,654	93,795

5 Fixed assets

	Fixtures & Fittings £	Computers & Office Equipment £	TOTAL £
Cost			
At 1 April 2022	8,206	20,021	28,227
Additions in year	-	968	968
At 31 March 2023	8,206	20,989	29,195
Depreciation			
At 1 April 2022	8,047	13,155	21,202
Charge for the period	53	2,530	2,583
At 31 March 2023	8,100	15,685	23,785
Net Book Value			
At 31 March 2023	106	5,304	5,410
<i>At 31 March 2022</i>	<i>159</i>	<i>6,866</i>	<i>7,025</i>

6 Fixed Asset Investments

Rathbone Ethical Bond Fund managed by Rathbone:

	2023 £	2022 £
Market Value		
At beginning of period	37,501	39,293
Income from dividend	-	-
Revaluations	(3,795)	(1,792)
At end of period	33,706	37,501

7 Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	41,210	58,615
Accrued Income	-	41,634
Other debtors	7,356	9,586
	48,566	109,835

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade Creditors	12,083	12,274
VAT Creditor	16,929	15,551
Accruals & other creditors	76,756	31,879
	105,768	59,704

9 Restricted Funds

Fund	At 1 April 2022 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2023 £
EfP Challenge	-	-	-	-	-
International Partnership	5,124	-	(5,124)	-	-
Sustainability Champions	16,667	-	(16,667)	-	-
Total Restricted Funds	21,791	-	(21,791)	-	-

Comparative Restricted Funds

Fund	At 1 April 2021 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2022 £
EfP Challenge	43,645	20,000	(102,060)	38,415	-
International Partnership	5,124	-	-	-	5,124
Sustainability Champions	-	50,000	(33,333)	-	16,667
Total Restricted Funds	48,769	70,000	(135,393)	38,415	21,791

EfP Challenge	An undergraduate design module based on real world contexts. Embedded into university engineering courses in Ireland, South Africa, UK and the USA it challenges undergraduates to embed global responsibility issues into their design thinking.
International Partnership	Provides qualified volunteer engineers to enhance the engineering skills and knowledge of our partner organisations while also providing a valuable learning experience for the volunteer.
Sustainability Champions	Part of a strategic partnership between Jacobs and Engineers Without Borders UK to deliver a programme of upskilling employees at Jacobs to champion sustainability in day-to-day practice.

At the year end a transfer is made from unrestricted reserves to restricted reserves that are in deficit, eliminating any fund deficits accumulated in the year.

10 Total funds reconciliation

Fund	At 1 April 2022 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2023 £
Restricted Funds	21,791	-	(21,791)	-	-
General Funds	688,943	611,125	(831,683)	-	468,385
Designated Funds	-	-	-	-	-
Total Unrestricted Funds	688,943	611,125	(831,683)	-	468,385
Total Funds	710,734	611,125	(853,474)	-	468,385

Engineers Without Borders UK
Report & Financial Statements for the Year Ended 31 March 2023

Comparative total fund reconciliation

Fund	At 1 April 2021	Income	Expenditure	Transfers in / (out)	At 31 March 2022
	£	£	£	£	£
Restricted Funds	48,769	70,000	(135,393)	38,415	21,791
General Funds	594,360	741,831	(608,833)	(38,415)	688,943
Designated Funds	-	-	-	-	-
Total Unrestricted Funds	594,360	741,831	(608,833)	(38,415)	688,943
Total Funds	643,129	811,831	(744,226)	-	710,734

11 Analysis of net assets

	Unrestricted - General Funds £	Unrestricted - Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total funds £
Tangible Fixed Assets	5,410	-	5,410	-	5,410
Investment Assets	33,706	-	33,706	-	33,706
Current assets	535,037	-	535,037	-	535,037
Current liabilities	(105,768)	-	(105,768)	-	(105,768)
Net assets at 31 March 2023	468,385	-	468,385	-	468,385

Comparative analysis of net assets

	Unrestricted - General Funds £	Unrestricted - Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total funds £
Tangible Fixed Assets	7,025	-	7,025	-	7,025
Investment Assets	37,501	-	37,501	-	37,501
Current assets	704,121	-	704,121	21,791	725,912
Current liabilities	(59,704)	-	(59,704)	-	(59,704)
Net assets at 31 March 2022	688,943	-	688,943	21,791	710,734

12 Staff Costs

	2023	2022
	£	£
Salaries and wages	421,464	381,663
Social security	42,353	34,985
Pension costs	20,476	17,748
	484,293	434,396
Average headcount	11	10

Pension costs relate to Engineers Without Borders UK's contributions to an employee Defined Contribution scheme.

One employee's emoluments exceeded £60,000 within the year (2022: None).

Key management personnel include senior staff who manage the key activities of the Charity on a day to day basis. This is deemed to include the Chief Executive Officer, Chief Operating Officer and the Head of Engineering. The total employee benefits of key management personnel were £166,356 (2022: £145,354).

13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

14 Other Financial Commitments

At 31 March 2023 Engineers Without Borders UK was committed to making the following payments under non-cancellable operating leases in the forthcoming financial year. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

	2023	2022
	£	£
Operating leases which expire:		
Within 1 year	10,675	14,923
In over 1 year	-	-
	10,675	14,923

During the year operating lease expenses £38,397 (2022: £44,769) was recognised in the accounts as expenditure.

15 Related Party Transactions

The Trustees are not remunerated for their work with Engineers Without Borders UK. During the year none of the trustees were reimbursed for expenses incurred on behalf of the charity when attending trustee meetings and branch society meetings (2022: £nil).

During the year Engineers Without Borders UK received £nil (2022: £nil) in donations from trustees.

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(242,349)	67,605
Add back depreciation charge	2,583	2,591
Deduct (income)/loss shown in investing activities	3,795	1,792
Decrease (increase) in debtors	61,269	(77,492)
Increase (decrease) in creditors	46,064	23,272
Net cash used in operating activities	<u>(128,638)</u>	<u>17,768</u>

Accounts



UK

ENGINEERS

WITHOUT BORDERS

Company Number:	04856607
Charity Number:	1101849
Scottish Charity Number:	SC043537

ENGINEERS WITHOUT BORDERS UK

**REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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Administrative & Legal

Charity Name: Engineers Without Borders UK
Other names used: Engineers Without Borders, EWB-UK, EWB
Charity registration number: 1101849
Scottish Charity registration number: SC043537
Company registration number: 04856607
Principal (and registered) addresses: The Foundry, 17 Oval Way, London, SE11 5RR

Trustees:

Jon Prichard, **Chair**
Helena Barrett
Zoe Haseman (appointed June 2021)
Anna Claire Hein (appointed April 2022)
Malithi Hennayake (appointed November 2021)
Akaraseth Puranasamriddhi (appointed November 2021)
Nick Tyler
Adriana Vargas-Colwill, **Treasurer** (appointed April 2022)
Stephen David Jones (resigned June 2021)
Martin Findlay (resigned November 2021)
Navjot Sawhney (resigned November 2021)
Laura Sergeant, Treasurer (resigned April 2022)
Alex Wise (resigned March 2022)

Principal Staff:

Katie Cresswell-Maynard, Chief Executive & Secretary, resigned September 2021
Donald Campbell-Brown, Chief Executive (Interim), resigned February 2022
John Kraus, Chief Executive, appointed March 2022

Auditors: Knox Cropper LLP
65-68 Leadenhall Street
London EC3A 2AD

Bank: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Accountants: Accounting Solutions for Charities
23 Cadogan Gardens
London N3 2HN

Trustees Report

Structure, Governance & Management

Governing document

The organisation is a private charitable company limited by guarantee, incorporated on 5 August 2003 and registered as a charity on 30 January 2004, and registered as a Scottish charity on 2 November 2012. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The Articles of Association was amended in November 2020 and the amended version now includes changes to allow for virtual meetings, a more streamlined process for electing member-elected trustees and the requirement for Chapter committee members to become members of the charity.

Recruitment and appointment of the Board of Trustees

The Directors of the company are also charity Trustees for the purposes of charity law.

The Board consists of up to ten Trustees. Trustees serve an initial three-year term and are eligible to serve a maximum of two consecutive terms. Eight of the ten Trustees are appointed, most recently through open market recruitment, with the remaining two elected from and by the Members of Engineers Without Borders UK at the Annual General Meeting. These arrangements have been incorporated into revised Articles of Association as registered with Companies House and the Charity Commission. Adjustments were approved by members at the Annual General Meeting on 17 November 2021, increasing the number of appointed trustees from eight to ten.

To maintain a broad mix of skills on the Board, the Chair works with the rest of the Board of Trustees to identify areas of weakness on the board and in the event of particular skills being lost due to retirements, individuals are approached and may be appointed to the Board of Trustees subject to approval by the membership.

New Trustees are given copies of relevant documentation and further relevant information as a part of their induction by the Chief Executive. All Trustees attend an annual training day to ensure that they understand their role.

Organisational structure

Engineers Without Borders UK's Board of Trustees meets at least quarterly as a full board and as appropriate more frequently in committees. In the year in question 3 committees were convened to address the areas of finance, audit & risk (including safety and security of staff and volunteers) and remuneration. For 2021/22 working groups of the Board continued to operate on strategy, partnership due diligence and diversity & inclusion as well as a short term

focus on HR policy and leadership reviews. The Trustees set the strategic direction and policies of the charity.

Day to day responsibility for the running of the organisation is delegated by the Board of Trustees to the Chief Executive. In turn, the Chief Executive leads a wider team of staff and volunteers who together ensure that the charity's activities align with the direction set by the Board of Trustees.

Engineers Without Borders UK is a member of Engineers Without Borders International (EWB-I). EWB-I aspires to act as an umbrella organisation to national member associations who will remain independent in a federated structure. The Chief Operating Officer of Engineers Without Borders UK is a member of the EWB-I Board of Directors.

Affiliated organisations

A number of local groups are affiliated to Engineers Without Borders through an agreement which allows the affiliate to represent Engineers Without Borders UK and carry out activities to support the achievement of our mission. During the financial year 2021/22 the following 28 universities had recognised affiliated member groups with Engineers Without Borders UK. This was up from 19 the previous year, which reflects a strong recovering from the previous year that was severely impacted by restrictions associated with the COVID-19 pandemic:

EWB Cardiff University	EWB University of Birmingham
EWB City, University of London	EWB University of Bristol
EWB Durham University	EWB University of Cambridge
EWB Harper Adams University	EWB University of East Anglia
EWB Imperial College London	EWB University of Glasgow
EWB King's College London	EWB University of Manchester
EWB Lancaster University	EWB University of Nottingham
EWB Loughborough	EWB University of Oxford
EWB Newcastle University	EWB University of Pécs
EWB Nottingham Trent University	EWB University of Sheffield
EWB Queen Mary University of London	EWB University of Strathclyde
EWB University College London	EWB University of Surrey
EWB University of Aberdeen	EWB University of Warwick
EWB University of Bath	EWB University of West of England

The list of affiliated groups changes from time to time as new ones are formed and others become inactive.

These groups are separate organisations and are also governed by the rules and regulations of their respective students' unions or equivalent. However, they all exist to further the objects of Engineers Without Borders UK, Affiliates must be self-financing. As well as fundraising and delivering or contributing to Engineers Without Borders UK national initiatives the affiliated groups also organise local activities.

Risk management

The Board of Trustees regularly review a risk and opportunities register which is used to highlight and monitor risks to the organisation. The Chair owns this document but delegates responsibility for maintaining it to the Chief Executive. If risks arise that cannot be mitigated using existing structures then the Board of Trustees will take appropriate action to address them.

Procedures are in place to ensure compliance with health and safety for all staff and volunteers undertaking work on behalf of Engineers Without Borders UK or attending Engineers Without Borders UK events. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Meetings of the Audit and Risk committee were held throughout the year, which included a focus on improved risk identification and management in line with the organisation's evolution.

COVID-19

The Audit and Risk Committee supervised the handling of the COVID-19 pandemic by the organisation. Through the global pandemic, the Trustees, staff team and volunteers have continued to follow the relevant Government guidance and legislation.

Objectives and activities

In May 2021, Engineers Without Borders UK launched a strategy to 2030 that provides a strong, persuasive plan to put global responsibility at the heart of engineering, ensuring a safe and just future for all.

The strategy includes three goals that we believe will enable the tipping for globally responsible engineering to be reached.

Goal 1: Inspire. Encourage lifelong, meaningful commitment to globally responsible engineering.

Goal 2: Upskill. Equip the engineering community with the skills and expertise to be globally responsible.

Goal 3: Drive change. Collaborate with organisations to enable globally responsible engineering to become mainstream.

By 2030 we will build a movement of over half a million people, powerful enough to radically transform the culture of engineering.

Operationally, during the financial year 2021/22, Engineers Without Borders UK ran a wide range of initiatives, broadly split between:

- Curriculum programmes at universities around the world - which contribute to our efforts to evolve engineering education and provide more people with the tools to put global responsibility at the heart of their engineering practice
- Awareness raising and training activities - many of which are run with or by our University Chapter groups, members and wider movement, aiming to inspire a commitment to globally responsible engineering and build skills to deliver on this
- Collaborating with organisations to deliver on their commitment to positive change and expand our voice in the sector to influence change in the sector

During the year in question Engineers Without Borders UK employed an average headcount of 10.5 staff. Alongside our staff, volunteers continue to play an important role in our organisation. During 2021/22, volunteers in our 28 affiliated member groups further contributed countless hours in their local area. We would not be able to achieve all that we do without their valuable efforts.

Statement of Public Benefit

When reviewing our activities, the Trustees have had regard to the Charity Commission guidance on public benefit. The Trustees ensure that the activities undertaken are in line with the charitable objectives of Engineers Without Borders UK, and in doing so are satisfied that Engineers Without Borders UK's activities meet the requirements on demonstrating public benefit.

Achievements and Performance

In the year we launched our 2021-2030 strategy, continued the delivery of existing initiatives and piloted new opportunities aligned with the goals to inspire, upskill and drive change. Highlights from the year include:

- The Engineers Without Borders Globally Responsible Engineering Programme was launched. The free virtual experience programme develops participants' understanding of globally responsible engineering and builds their skills in participatory and inclusive approaches to engineering, the overarching role of engineering, problem solving and communication. By the end of 2021/22, 2,423 people had signed up and 382 had fully completed the 5-6 hour programme.
- 85 professionals and 110 students participated in a month-long intense design challenge that allowed them to explore the ethical, environmental, social and cultural aspects of engineering design, and practice using their skills and knowledge to benefit people and planet. 29 design ideas were submitted and viewed 4,972 times by 1,658 people from 28 countries.

- We launched our Advocate programme with the objective to identify early adopters, and equip them to advocate and drive change to radically transform the culture of engineering. The 9 month programme was delivered to 22 Jacobs employees.
- 8,800 students were upskilled through participating in the Engineering for People Design Challenge. 260 professional reviewers and judges engaged, culminating in an in-person Grand Finals and 3,927 votes placed to award the People's Prize. During a pivotal time in an undergraduate student's career, this design challenge encourages individuals to broaden their awareness of the social, environmental and economic implications of their engineering solutions.
- Nearly 170 students across universities in Bangladesh, Benin, Cameroon, India, Kenya, Nigeria, Pakistan, Senegal, Sweden, Uganda, UK, USA and Zimbabwe participated in the 2021/22 Efficiency for Access Design Challenge. This global, multi-disciplinary competition empowers teams of students to help accelerate access to clean energy.
- We launched our first ever strategic university partnerships, curated to improve the holistic educational experience of tomorrow's engineers. We worked with City, University of London and TEDI London to design innovative packages of work, inspiring and nurturing global responsibility in educators and students, to produce world-class graduates.
- In the 2021/22 academic year, we had 26 affiliated Chapters across the UK, a growth from 19 the year before. Between them they had 1480 members, and reached 1,906 participants through 256 activities. The projects and activities that Chapters deliver allow students to trial ideas and concepts, as they begin their careers and journey as globally responsible engineers.
- Our work driving change across the industry continued through collaboration and influence opportunities. This included leading a workshop with all Joint Board of Moderators board members and reviewers as part of their annual training event. We trained on the practicalities to look for when assessing if Climate Emergency as a cultural feature of degrees. We also continued as an active member of the Sustainability in Engineering Higher Education Group facilitated by the Royal Academy of Engineering, and the Engineering Ethics Reference Group.

Financial Review

Expenditure for the year was lower than income by £68k (2020/21: £53k), with costs increasing as COVID-19 restrictions eased and in-person activity increased, alongside retaining a robust income flow from our strategic partners which saw income increase year-on-year at a similar level to costs. At year end, Unrestricted funds available to Engineers Without Borders UK had increased by 16% to £689k (2020/21: £594k).

We raised a total income of £814k (2020/21: £643k) including gifts in kind worth £94k (2020/21: £88k). 91% of income was in Unrestricted funds (2020/21: 88%).

Our expenditure for the year was £744k (2020/21: £592k), including the value of gifts in kind. Expenditure on Programme Areas increased to £567k (2020/21: £407k) and Governance costs dropped to £31k (2020/21: £57k), with the prior year being exceptionally high with legal

support for update to our Articles of Association in 2020. Costs for generating voluntary income increased to £147k (2020/21: £128k), representing 20% of total spend (2020/21: 22%), with the increased capacity in this area reflected in the increased income.

Reserves

Engineers Without Borders UK is committed to the prudent use of funds that it receives as soon as is practical. However, operating effectively, and with the confidence to plan for the future, requires adequate financial reserves.

The reserves policy is reviewed annually by the Board of Trustees and, for the year in question, remains the same.

The target for unrestricted reserves is to be in the range between £320k and £480k. This represents approximately 4-6 months operating costs, including staff salaries, based on the operating budget for financial year 2021-22.

Trustees will be informed if the level of unrestricted reserves falls below this range so that they can meet and take appropriate action.

At 31 March 2022 the total Unrestricted funds stood at £689k, which represents 9 months operating costs, but the trustees are satisfied that this level is reasonable and down to timing of expenditure with planned strategic investments being made that will draw down these reserves.

Plans for Future Periods

As well as continuing our ongoing commitments we will build on the strong foundations laid in 2021/22, growing our initiatives to reach more students and professionals, equipping them with the skills and expertise to be globally responsible. Fundamental to this is the development of a competency framework, framed around the four principles that we believe are required for globally responsible engineering (responsible, inclusive, purposeful and regenerative). The competency framework will be launched in 2023, with the aim to be practicable and support where people need competency, for application in day-to-day projects.

Our focus remains on putting global responsibility at the heart of engineering to ensure a safe and just future for all. We are focused on developing and delivering initiatives that will have the greatest impact against our objectives, within the available resources.

Going Concern

Our fundraising strategy has focused our team on:

- further developing our current relationships to convert them into multi-year agreements
- seeking new partnerships with engineering companies and
- exploring earned income opportunities

The aim of this was to continue to diversify our income streams, reduce our dependence on a few key supporters and build greater long term funding certainty to improve our forecasting capability.

At this time, we are confident that we can deliver on Engineers Without Borders UK's current commitments and we have continued to see increased appetite for work.

As the potential impact of the current economic climate continues to evolve, our board of trustees continues to closely monitor the situation and remain abreast of any critical changes that may impact our income and delivery of current initiatives.

Statement of Responsibilities of the Board of Trustees

The Trustees (who are also directors of Engineers Without Borders UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and FRS102.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement Of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Investment (Scotland) Act 2005 and the Charity Accounts Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's auditor is unaware; and
- they have taken all steps that they ought to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Appointment of Auditors

Knox Cropper LLP were appointed to complete a statutory audit of our annual report and accounts for the year ended 31 March 2022, in line with the requirements of the Charities Act 2006.

Approved by the Board of Trustees on 6 December 2022 and signed on its behalf by:



Jon Prichard
Signed on 16/12/22 @ 11:38

.....
Jon Prichard
Chair

Signed with Odoo Sign
Adriana Vargas-Colwill
7ac63f58aa...

.....
Adriana Vargas-Colwill
Treasurer

Independent Auditor's report to the members of Engineers Without Borders UK

Opinion

We have audited the financial statements of Engineers Without Borders UK (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption

from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.

- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charitable company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's member for our audit work, for this report or for the opinions we have formed.

Signer 

Shoaib Arshad, ACA, FCCA
Senior Statutory Auditor

for and on behalf of
Knox Cropper LLP
Chartered Accountants and Registered Auditors
65 Leadenhall Street
London EC3A 2AD

Date: 16 December 2022

Statement of Financial Activities (incorporating the Income and Expenditure Account) for the year to 31 March 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Note							
INCOME AND ENDOWMENTS FROM							
	3	545,157	70,000	615,157	420,027	77,299	497,326
Donations and legacies							
Charitable activities		106,916	-	106,916	63,478	-	63,478
Other trading activities		84,908	-	84,908	77,401	-	77,401
Other income		6,642	-	6,642	4,908	-	4,908
Total incoming resources		743,623	70,000	813,623	565,814	77,299	643,113
EXPENDITURE ON							
	4	146,759	-	146,759	127,730	-	127,730
Raising funds							
Charitable activities	4,9	462,074	135,393	597,467	217,989	246,679	464,668
Total expenditure		608,833	135,393	744,226	345,719	246,679	592,398
Net (losses)/gains on investments		(1,792)	-	(1,792)	2,636	-	2,636
Net income / (expenditure) in year		132,998	(65,393)	67,605	222,731	(169,380)	53,351
Gross transfers between funds	9	(38,415)	38,415	-	(22,188)	22,188	-
Net movement in funds		94,583	(26,978)	67,605	200,543	(147,192)	53,351
Total funds brought forward	10	594,360	48,769	643,129	393,817	195,961	589,778
Total funds carried forward	9,10	688,943	21,791	710,734	594,360	48,769	643,129

Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	5	7,025	459
Investments	6	37,501	39,293
TOTAL FIXED ASSETS		44,526	39,752
CURRENT ASSETS			
Debtors: Amounts falling due within one year	7	109,835	32,343
Cash at bank and in hand		616,077	607,466
TOTAL CURRENT ASSETS		725,912	639,809
CREDITORS: Amounts falling due within one year	8	(59,704)	(36,432)
NET CURRENT ASSETS		666,208	603,377
TOTAL ASSETS LESS CURRENT LIABILITIES		710,734	643,129
FUNDS			
Unrestricted Funds	10	688,943	594,360
Restricted Funds	9	21,791	48,769
TOTAL FUNDS		710,734	643,129

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 SORP (effective) January 2019.

On behalf of the Trustees:

 *Jon Prichard*
Signed on 16/12/22 @ 11:38

Jon Prichard
Chair

 Signed with Odoo Sign
Adriana Vargas-Colwill
7ac63f58aa...

Adriana Vargas-Colwill
Treasurer

Approved and authorised for issue by the Board on 6 December 2022

Statement of Cash Flows for the year to 31 March 2022

		2022	2021
	Note	£	£
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by (<i>used in</i>) operating activities	16	<u>17,768</u>	<u>110,224</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest income		-	-
Purchase of tangible fixed assets		<u>(9,157)</u>	<u>(263)</u>
Net cash provided by (<i>used in</i>) investing activities		<u>(9,157)</u>	<u>(263)</u>
Increase (decrease) in cash and cash equivalents in the year		8,611	109,961
Cash and cash equivalents at the beginning of the reporting period		<u>607,466</u>	<u>497,505</u>
Cash and cash equivalents at the end of the reporting period		<u>616,077</u>	<u>607,466</u>

Notes to the accounts for the year ended 31 March 2022

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

(b) Going Concern

The financial statements are drawn up on the going concern basis which assumes Engineers Without Borders UK will continue for the foreseeable future. The Board have given due consideration to the working capital and cash flow requirements of Engineers Without Borders UK. The Board consider Engineers Without Borders UK's current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for at least 12 months.

(c) Incoming resources

All incoming resources are included in the consolidated SOFA when the charity is legally entitled to them, receipt is virtually certain and the amount can be measured with sufficient reliability.

(i) Grants Receivable

Grants are credited to the SOFA when receivable. Incoming resources are only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within voluntary income. Grants that have specific restrictions placed upon their use are included within incoming resources from charitable activities.

(ii) Donations and Legacies

Donations are recognised in the period in which they are received.

(iii) Restricted Income

Income received that has specific restrictions placed upon its use is credited to restricted income within the SOFA on a receivable basis. Unspent balances are carried forward within the relevant restricted fund.

(iv) Donated Goods, Services & Facilities

Goods, facilities and services donated for the charity's use, where the benefit is quantifiable and the goods or services would otherwise have had to be purchased, are recognised in the financial statements, as both income and expenditure, at a reasonable estimate of their value in the period in which they are donated.

(v) Fundraising Events

Fundraising events income is included in voluntary income as the funds received are by nature donations rather than funds paid to gain a benefit. Event income to which Engineers Without Borders UK has a legal entitlement and that is being held by a third party agent is recognised on a receivable basis.

(d) Resources Expended

Resources expended are recognised in the period in which they are incurred on an accruals basis. Resources expended include attributable VAT which cannot be recovered.

Costs of charitable activities include direct expenditure incurred through grants to volunteers and operational activities together with associated support costs.

The costs of generating funds relate to the costs incurred by the charitable company in raising funds for the charitable work.

(i) Governance Costs

Governance costs are those associated with the governance arrangements relating to the strategic operations of the charity as opposed to those costs associated with general running of the charity, fundraising or charitable activity. These governance costs include external audit costs and trustee expenses.

(ii) Support Costs

Support costs include the central functions. They are recognised on an accruals basis and have been allocated to fundraising, charitable activities and governance on a basis consistent with the use of the resources.

(iii) Redundancy Costs

Engineers Without Borders UK's policy is to minimise the impact of organisational change on its employees whenever possible. Therefore redundancies and redundancy payments only occur when absolutely necessary due to a job no longer being required by the organisation to achieve our charitable objectives. When redundancy payments are applicable it will be statutory redundancy pay and as a result of a decision by the organisation to terminate employment before the normal retirement date or an individual's decision to accept voluntary redundancy.

(e) Fund Accounting

Unrestricted funds are the funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Trustees also designate funds where they feel relevant to ensure uninterrupted programme activities.

Restricted funds are used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs where appropriate. Negative balances are only carried forward where the Trustees are confident of future cash flows for that fund.

(f) Fixed Assets Investments

The charity only has financial investments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction price and subsequently measured fair value through the Statement of Financial Activities.

(g) Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

(h) Creditors and provisions

All creditors and provisions arising from ongoing activities are included.

(i) Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

(j) Pension Accounting

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

(k) Operating Lease

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

(l) Transfers

Transfers to and from restricted funds are only completed if the donor has approved this transfer, and transfers to and from designated funds are subject to trustee approval.

(m) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All bank accounts are held in pound sterling.

(n) Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity is not registered for VAT, and VAT is accrued on expenditure items where payable.

(o) Fixed Assets

Any purchase of property (or Gift in Kind) in excess of £100 that is expected to have a useful life of greater than one year is determined to be a Fixed Asset. The following classes of Fixed Asset are in use at Engineers Without Borders UK:

Furniture & fixtures - 5 years
Computer equipment - 4 years
Office equipment - 3 years

2 Turnover

Incoming resources from charitable activities and activities for generating funds comprises participant contributions to the cost of training courses and events run by Engineers Without Borders UK. Participation fees are charged to universities who take part in the EWB Challenge.

3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Community Fundraising	5,293	-	5,293
Individual Donations	3,436	-	3,436
Grants	10,000	-	10,000
Corporate and Foundation Donations	432,633	70,000	502,633
Gift in kind income	93,795	-	93,795
Voluntary Income 2021-22	545,157	70,000	615,157

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Community Fundraising	17,523	-	17,523
Individual Donations	5,020	-	5,020
Grants	10,000	5,000	15,000
Corporate and Foundation Donations	299,138	72,299	371,437
Gift in kind income	88,346	-	88,346
Voluntary Income 2020-21	420,027	77,299	497,326

4 Expenditure

4a Total Expenditure

	Direct Costs £	Support Costs £	Total 2022 £	Total 2021 £
Charitable Expenditure: Programme Areas				
EfA Challenge	59,007	65,754	124,761	55,601
EfP Challenge	137,304	130,546	267,850	126,378
International Partnership	-	-	-	729
Community & Outreach	84,113	90,104	174,217	224,472
Charitable Expenditure: Governance				
Governance	18,038	12,601	30,639	57,488
	298,462	299,005	597,467	464,668
Costs of Generating Voluntary Income				
Fundraising	73,263	73,496	146,759	127,730
Expenditure 2021-22	371,725	372,501	744,226	592,398

Comparative Total Expenditure	Direct Costs £	Support Costs £	Total 2021 £
Charitable Expenditure: Programme Areas			
EfA Challenge	29,156	26,445	55,601
EfP Challenge	71,546	54,832	126,378
International Partnership	729	-	729
Community & Outreach	118,314	106,158	224,472
Charitable Expenditure: Governance			
Governance	52,850	4,638	57,488
	272,595	192,073	464,668
Costs of Generating Voluntary Income			
Fundraising	70,184	57,546	127,730
Expenditure 2020-21	342,779	249,619	592,398

4b Audit Fee

Governance costs include the audit fee of £5,900 (2021: £5,600)

4c Support Costs

	2022 £	2021 £	Allocation basis
Staff costs	141,075	95,330	In line with proportion of staff time
Premises costs	48,298	45,159	In line with proportion of staff time
Financial Management	19,051	18,964	In line with proportion of staff time
IT & Website	16,414	13,706	In line with proportion of staff time
Gifts in kind	93,795	46,346	In line with proportion of staff time
Other support costs	53,868	30,114	In line with proportion of staff time
Total	372,501	249,619	

4d In Kind Expenditure

Included is the following expenditure that has been recognised in line with our gifts in kind accounting policy.

	2022 £	2021 £
Legal	13,916	42,000
IT	-	20,196
Consultancy	35,909	-
Publications	43,970	26,150
Total	93,795	88,346

5 Fixed assets

	Fixtures & Fittings £	Computers & Office Equipment £	TOTAL £
Cost			
At 1 April 2021	8,206	10,864	19,070
Additions in year	-	9,157	9,157
At 31 March 2022	8,206	20,021	28,227
Depreciation			
At 1 April 2021	7,977	10,634	18,611
Charge for the period	70	2,521	2,591
At 31 March 2022	8,047	13,155	21,202
Net Book Value At 31 March 2022	159	6,866	7,025
<i>At 31 March 2021</i>	<i>229</i>	<i>230</i>	<i>459</i>

6 Fixed Asset Investments

Rathbone Ethical Bond Fund managed by Rathbone:

	2022 £	2021 £
Market Value		
At beginning of period	39,293	36,657
Income from dividend	-	-
Revaluations	(1,792)	2,636
At end of period	37,501	39,293

7 Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	58,615	31,563
Accrued Income	41,634	-
Other debtors	9,586	780
	109,835	32,343

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade Creditors	12,274	2,107
VAT Creditor	15,551	23,167
Accruals & other creditors	31,879	11,158
	59,704	36,432

Engineers Without Borders UK
Report & Financial Statements for the Year Ended 31 March 2022

9 Restricted Funds

Fund	At 1 April 2021 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2022 £
EfP Challenge	43,645	20,000	(102,060)	38,415	-
International Partnership	5,124	-	-	-	5,124
Sustainability Champions	-	50,000	(33,333)	-	16,667
Total Restricted Funds	48,769	70,000	(135,393)	38,415	21,791

Comparative Restricted Funds

Fund	At 1 April 2020 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2021 £
EfP Challenge	182,896	44,649	(90,650)	(93,250)	43,645
International Partnership	5,853	-	(729)	-	5,124
Community & Outreach	7,212	32,650	(155,300)	115,438	-
Total Restricted Funds	195,961	77,299	(246,679)	22,188	48,769

EfP Challenge An undergraduate design module based on real world contexts. Embedded into university engineering courses in Ireland, South Africa, UK and the USA it challenges undergraduates to embed global responsibility issues into their design thinking.

International Partnership Provides qualified volunteer engineers to enhance the engineering skills and knowledge of our partner organisations while also providing a valuable learning experience for the volunteer.

Sustainability Champions Part of a strategic partnership between Jacobs and Engineers Without Borders UK to deliver a programme of upskilling employees at Jacobs to champion sustainability in day-to-day practice.

At the year end a transfer is made from unrestricted reserves to restricted reserves that are in deficit, eliminating any fund deficits accumulated in the year.

10 Total funds reconciliation

Fund	At 1 April 2021 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2022 £
Restricted Funds	48,769	70,000	(135,393)	38,415	21,791
General Funds	594,360	741,831	(608,833)	(38,415)	688,943
Designated Funds	-	-	-	-	-
Total Unrestricted Funds	594,360	741,831	(608,833)	(38,415)	688,943
Total Funds	643,129	811,831	(744,226)	-	710,734

Comparative total fund reconciliation

Fund	At 1 April 2020 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2021 £
Restricted Funds	195,961	77,299	(246,679)	22,188	48,769
General Funds	393,817	568,450	(345,719)	(22,188)	594,360
Designated Funds	-	-	-	-	-
Total Unrestricted Funds	393,817	568,450	(345,719)	(22,188)	594,360
Total Funds	589,778	645,749	(592,398)	-	643,129

11 Analysis of net assets

	Unrestricted - General Funds £	Unrestricted - Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total funds £
Tangible Fixed Assets	7,025	-	7,025	-	7,025
Investment Assets	37,501	-	37,501	-	37,501
Current assets	704,121	-	704,121	21,791	725,912
Current liabilities	(59,704)	-	(59,704)	-	(59,704)
Net assets at 31 March 2022	688,943	-	688,943	21,791	710,734

Comparative analysis of net assets

	Unrestricted - General Funds £	Unrestricted - Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total funds £
Tangible Fixed Assets	459	-	459	-	459
Investment Assets	39,293	-	39,293	-	39,293
Current assets	591,040	-	591,040	48,769	639,809
Current liabilities	(36,432)	-	(36,432)	-	(36,432)
Net assets at 31 March 2021	594,360	-	594,360	48,769	643,129

12 Staff Costs

	2022 £	2021 £
Salaries and wages	381,663	317,923
Social security	34,985	29,364
Pension costs	17,748	16,293
	434,396	363,580
Average headcount	10	9

Pension costs relate to Engineers Without Borders UK's contributions to an employee Defined Contribution scheme.

No employees' emoluments exceeded £60,000 within the year.

Key management personnel include senior staff who manage the key activities of the Charity on a day to day basis. This is deemed to include the Chief Executive Officer, Chief Operating Officer and the Head of Engineering. The total employee benefits of key management personnel were £145,354 (2021: £138,600).

13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

14 Other Financial Commitments

At 31 March 2022 Engineers Without Borders UK was committed to making the following payments under non-cancellable operating leases in the forthcoming financial year. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

	2022	2021
	£	£
Operating leases which expire:		
Within 1 year	14,923	14,923
In over 1 year	-	-
	14,923	14,923

During the year operating lease expenses £44,769 (2021: £43,180) was recognised in the accounts as expenditure.

15 Related Party Transactions

The Trustees are not remunerated for their work with Engineers Without Borders UK. During the year none of the trustees were reimbursed for expenses incurred on behalf of the charity when attending trustee meetings and branch society meetings (2021: £nil).

During the year Engineers Without Borders UK received £nil (2021: £nil) in donations from trustees.

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	67,605	53,351
Add back depreciation charge	2,591	500
Deduct (income)/loss shown in investing activities	1,792	(2,636)
Decrease (increase) in debtors	(77,492)	42,519
Increase (decrease) in creditors	23,272	16,490
Net cash used in operating activities	17,768	110,224

Accounts



UK

ENGINEERS

WITHOUT BORDERS

Company Number:	04856607
Charity Number:	1101849
Scottish Charity Number:	SC043537

ENGINEERS WITHOUT BORDERS UK

**REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

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Administrative & Legal

Charity Name: Engineers Without Borders UK
Other names used: Engineers Without Borders, EWB-UK, EWB
Charity registration number: 1101849
Scottish Charity registration number: SC043537
Company registration number: 04856607
Principal (and registered) addresses: The Foundry, 17 Oval Way, London, SE11 5RR

Trustees:

Jon Prichard, **Chair**
Nick Tyler
Stephen Lindley-Jones (resigned June 2021)
Laura Sergeant, **Treasurer**
Helena Barrett
Navjot Sawhney
Martin Findlay
Alex Wise
Zoe Haseman (appointed June 2021)

Principal Staff:

Katie Cresswell-Maynard, Chief Executive & Secretary, appointed September 2017
Donald Campbell-Brown, Chief Executive (Interim), appointed January 2021

Auditors: Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire HP3 9SQ

Bank: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Accountants: Accounting Solutions for Charities
22 Bramshill Gardens
London NW5 1JH

Trustees Report

Structure, Governance & Management

Governing document

The organisation is a private charitable company limited by guarantee, incorporated on 5 August 2003 and registered as a charity on 30 January 2004, and registered as a Scottish charity on 2 November 2012. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The Articles of Association was amended in November 2020 and the amended version now includes changes to allow for virtual meetings, a more streamlined process for electing member-elected trustees and the requirement for Chapter committee members to become members of the charity.

Recruitment and appointment of the Board of Trustees

The Directors of the company are also charity Trustees for the purposes of charity law.

The Board consists of eight Trustees. Trustees serve an initial three-year term and are eligible to serve a maximum of two consecutive terms. Six of the eight Trustees are appointed, most recently through open market recruitment, with the remaining two elected from and by the Members of Engineers Without Borders UK at the Annual General Meeting. These arrangements have been incorporated into revised Articles of Association as registered with Companies House and the Charity Commission. Adjustments were agreed at the Board meeting on 23rd September 2020, in part to bring the cycles for the appointed Trustees into line with the start/finish of the relevant Financial Year.

To maintain a broad mix of skills on the Board, the Chair works with the rest of the Board of Trustees to identify areas of weakness on the board and in the event of particular skills being lost due to retirements, individuals are approached and may be appointed to the Board of Trustees subject to approval by the membership.

New Trustees are given copies of relevant documentation and further relevant information as a part of their induction by the Chief Executive. All Trustees attend an annual training day to ensure that they understand their role.

Organisational structure

Engineers Without Borders UK's Board of Trustees meets at least quarterly as a full board and as appropriate more frequently in committees. In the year in question 3 committees were convened to address the areas of finance, audit & risk (including safety and security of staff and volunteers) and remuneration. For 2020/21 working groups of the Board continued

to operate on strategy, partnership due diligence and diversity & inclusion. The Trustees set the strategic direction and policies of the charity.

Day to day responsibility for the running of the organisation is delegated by the Board of Trustees to the Chief Executive. In turn, the Chief Executive leads a wider team of staff and volunteers who together ensure that the charity's activities align with the direction set by the Board of Trustees.

Engineers Without Borders UK is a member of Engineers Without Borders International (EWB-I). EWB-I aspires to act as an umbrella organisation to national member associations who will remain independent in a federated structure. The Chief Executive of Engineers Without Borders UK is a member of the EWB-I Executive Committee.

Affiliated organisations

A number of local groups are affiliated to Engineers Without Borders through an agreement which allows the affiliate to represent Engineers Without Borders UK and carry out activities to support the achievement of our mission. During the financial year 2020/21 the following 19 universities had recognised affiliated member groups with Engineers Without Borders UK. This was down from 27 the previous year but reflects a strong outcome for a year severely impacted by restrictions associated with the COVID-19 pandemic:

EWB Cambridge	EWB University of Oxford
EWB Cardiff University	EWB University of Sheffield
EWB Newcastle University	EWB University of Southampton
EWB Nottingham Trent	EWB University of Strathclyde
EWB Queen Mary University of London	EWB University of Warwick
EWB University College London	EWB University of West of England
EWB University of Bath	University of East Anglia
EWB University of Birmingham	Heriot Watt University
EWB University of Bristol	Lancaster University
University of Glasgow	

These groups are separate organisations and are also governed by the rules and regulations of their respective students' unions or equivalent. However, they all exist to further the objects of Engineers Without Borders UK, Affiliates must be self-financing. As well as fundraising and delivering or contributing to Engineers Without Borders UK national initiatives the affiliated groups also organise local activities. Some contribute to UK based research projects related to the role that engineering can play in human development. The list of affiliated groups changes from time to time as new ones are formed and others become inactive.

Risk management

The Board of Trustees regularly review a risk and opportunities register which is used to highlight and monitor risks to the organisation. The Chair owns this document but delegates responsibility for maintaining it to the Chief Executive. If risks arise that cannot be mitigated using existing structures then the Board of Trustees will take appropriate action to address them.

Procedures are in place to ensure compliance with health and safety for volunteers undertaking work on behalf of Engineers Without Borders UK or attending Engineers Without Borders UK events. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Meetings of the Audit and Risk committee were held throughout the year.

COVID-19

The Audit and Risk Committee supervised the handling of the COVID-19 pandemic by the organisation. The staff team followed UK Government advice, issued on 16 March 2020 and began working from home on 17 March 2020. Since that time, significant changes have been made to communications and operations within the organisation. The majority of planned in-person events were delivered instead in a virtual setting. This allowed the organisation to continue to deliver on its commitments to Universities, members, partners and staff team. Guidance and a risk assessment for keeping the office COVID-safe were rolled out in September 2020, with office-working further scaled back again following subsequent local restrictions in London from October 2020 to March 2021. Through the global pandemic, the Trustees, staff team and volunteers have continued to follow the relevant Government guidance and legislation.

Objectives and activities

In April 2016, Engineers Without Borders UK set out a five-year strategy based around a vision of a *'world where people everywhere have equal access to the benefits of engineering'* and a mission to *'lead a movement that inspires, enables and influences global responsibility through engineering'*. Since rolling out this strategy, significant changes have taken place both within the organisation and the outside world. Following work that was done in 2020 to

strengthen our messaging, a significant focus for Q3 and Q4 was to start the strategy consultation and creation process, to be ready for the launch of a new strategy in May 2021.

The 2016-21 strategy sets out three strategic objectives:

- To **inspire** students, educators and engineers at all levels about the principles and potential of ethical, environmentally sound and culturally sensitive engineering
- To **enable** partner organisations, people and communities to use and develop their engineering capabilities to address global challenges
- To **influence** an engineering community to lead by example and make a positive contribution as responsible global citizens

Operationally, during the financial year 2020/21, Engineers Without Borders UK ran a wide range of initiatives, broadly split between:

- Curriculum programmes at Universities around the world - which contribute to our efforts to change the focus of engineering education to have more emphasis on global responsibility
- Awareness and training activities - many of which are run by our University Chapter groups and wider community, aiming to raise awareness and build skills of a globally responsible engineer.

During the year in question Engineers Without Borders UK employed an average headcount of 8.25 staff. We continued with our programme of Internships to support delivery of key activities. This included a Business Development Researcher to look at lessons learned from the last 15 years, to inform our next steps as an organisation. Alongside our staff, volunteers continue to play an important role in our organisation. During 2020/21, volunteers in our 19 affiliated member groups further contributed countless hours in their local area. We would not be able to achieve all that we do without their valuable efforts.

Statement of Public Benefit

When reviewing our activities, the Trustees have had regard to the Charity Commission guidance on public benefit. The Trustees ensure that the activities undertaken are in line with the charitable objectives of Engineers Without Borders UK, and in doing so are satisfied that Engineers Without Borders UK's activities meet the requirements on demonstrating public benefit.

Achievements and Performance

Through the year we made significant progress towards developing and proposing our new 2021-2030 strategy, detailing our Theory of Change, our focus and the year one strategic priorities. We defined individual action-based commitment to the principles of globally responsible engineering. Proud of the movement that we have galvanised, we are committed to communicating the experiences and insights of individuals. This year, we added four inspiring Change-Makers, and expanded our professional outreach workshops. During Black

History Month we published an article highlighting the past and present contributions of Black engineers. The range of other articles published included “A moment for Change?” reflecting on how the COVID-19 pandemic underscores the importance of policy steps towards a more sustainable future. A high-profile interview with our chief executive Katie Cresswell Maynard was published in the IET’s E&T magazine, reaching a circulation of over 140,000.

We continued to upskill future engineers through our Engineering for People, and Efficiency for Access, Design Challenges. Through our Engineering for People Design Challenge we have now reached over 52,000 students in Ireland, UK, the US and South Africa. Year Two of the Efficiency for Access Design Challenge began in September 2020 with 14 industry partners supporting 15 universities from Bangladesh, India, Kenya, Uganda, Sweden and the UK. In addition to these Design Challenges we have added new opportunities such as strategic university partnerships and a student Designathon, delivered virtually this year. Our annual Building Community Leaders events continue to be popular as support and training for committee members at our University Chapters. Our work continued on developing the international engineering competencies with our Engineers Without Borders cousins from across the globe.

Working with our Trustees we strengthened our due diligence processes around our partnerships, in particular our corporate partners. We continued our partnership with the Efficiency for Access coalition supported by DFID (now FCDO) to launch a new year of projects focused on promoting innovation in electrical appliances for off/weak grid markets.

Financial Review

Expenditure for the year was lower than income by £53k (2019/20 £13k deficit), in part because many activities and events moved online, alongside retaining a robust income flow from our strategic partners. At year end, Unrestricted funds available to Engineers Without Borders UK had increased by 51% to £594k (2019/20: £394k).

We raised a total income of £646k (2019/20: £625k) including gifts in kind worth £88k (2019/20: £42k). 88% of income was in Unrestricted funds (2019/20: 42%).

Our expenditure for the year was £592k (2019/20: £638k), including the value of gifts in kind. With many activities moving online, expenditure on Programme Areas decreased to £407k (2019/20: £536k). Governance costs increased to £57k (2019/20: £6k), including £42k in pro-bono legal support for update to our Articles of Association in November 2020. Costs for generating voluntary income increased to £128k (2019/20: £95k), representing 22% of total spend (2019/20 15%), largely as a result of increasing staff time directed to supporting this activity through the COVID-19 pandemic.

Reserves

Engineers Without Borders UK is committed to the prudent use of funds that it receives as soon as is practical. However, operating effectively, and with the confidence to plan for the future, requires adequate financial reserves.

The reserves policy is reviewed annually by the Board of Trustees and, for the year in question, remains the same.

The target for unrestricted reserves is to be in the range between £240k and £360k. This represents approximately 4-6 months operating costs, including staff salaries, based on the operating budget for financial year 2021-22.

Trustees will be informed if the level of unrestricted reserves falls below this range so that they can meet and take appropriate action.

At 31 March 2021 the total Unrestricted funds stood at £594k, which represents 10 months operating costs, but the trustees are satisfied that this level is reasonable given the impact of the pandemic on activities during the year, the global uncertainties that persist and plans for investment in digital transformation over the next few years.

Plans for Future Periods

Work towards the creation and implementation of our new 2021-2030 strategy. As well as continuing with our ongoing commitments we look forward to rolling out the new work and initiatives in line with this. We are seeking feedback and input from our members and community to help forge the path ahead. Our current projects and initiatives will be scoped in the year ahead and expanded where appropriate. If, after analysis, it is felt that they do not adequately contribute towards any of our strategic objectives then they will be tailored appropriately or stopped. This is to ensure that we are using the charity's resources to have the greatest impact against our objectives. Our educational programmes will reach a broader audience than ever before, with the next iteration of the Engineering for People Design Challenge in the UK and Ireland plus delivery in universities across South Africa, Somalia, Cameroon and the USA. We also hope to explore and expand our working relationship with universities.

We will continue to increase the number of members, and affiliated member groups, of the organisation as well as encouraging further collaboration between groups. We will continue to build on the strong foundation laid in 2019/20 to improve our corporate partnership offer to establish more long term relationships that support the sustainability of the organisation and enable us to achieve our strategic objective to influence global responsibility in engineering practice.

We remain committed to being part of Engineers Without Borders International and will also strive to build strong working relationships with other Engineers Without Borders organisations around the world. We will continue to work closely with our colleagues in

Australia, in South Africa and in the USA and we hope to further develop ties with other parts of the global movement.

Going Concern

Our fundraising strategy has focused our team on:

- further developing our current relationships to convert them into multi-year agreements
- seeking new partnerships with engineering companies and
- applying to a wider range of Trusts and Foundations.

The aim of this was to continue to diversify our income streams, reduce our dependence on a few key supporters and build greater long term funding certainty to improve our forecasting capability. Through the COVID-19 pandemic some engineering companies have understandably shifted their priorities, pulling back on non-essential expenditure and unable to predict when this will restart. Additionally, many Trusts and Foundations have been prioritising charities providing services to those most vulnerable to coronavirus and the consequences of the pandemic. As a result, we have experienced some pausing of prospective discussions and some small reductions in donation amounts from regular partners. This change in funding has not affected current operations but has meant that further development of some new and existing initiatives within universities and industry has been slowed.

At this time, we are confident that we can deliver on Engineers Without Borders UK's current commitments and we have continued to see increased appetite for our design challenges at universities. We were already able to deliver these remotely with digital resources, which enabled us to provide a quick solution to the issue many institutions faced when having to switch to remote delivery of their curriculum. All of our community and membership events have been reimaged with a digital alternative, ensuring we have been able to continue delivery of events central to our mission, such as training for our chapters and panel discussion events.

As the potential impact of the global coronavirus pandemic on charity income continues to evolve, our board of trustees continues to closely monitor the situation and remain abreast of any critical changes that may impact our delivery of current initiatives.

Statement of Responsibilities of the Board of Trustees

The Trustees (who are also directors of Engineers Without Borders UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and FRS102.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement Of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Investment (Scotland) Act 2005 and the Charity Accounts Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's auditor is unaware; and
- they have taken all steps that they ought to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Appointment of Auditors

Knox Cropper LLP were appointed to complete a statutory audit of our annual report and accounts for the year ended 31 March 2021, in line with the requirements of the Charities Act 2006.

Approved by the Board of Trustees on 16th November 2021 and signed on its behalf by:

Jon Prichard
.....
Jon Prichard
Chair

Laura Sergeant
.....
Laura Sergeant
Treasurer

Independent Auditor's report to the members of Engineers Without Borders UK

Opinion

We have audited the financial statements of Engineers Without Borders UK (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.

- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charitable company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's member for our audit work, for this report or for the opinions we have formed.

Signed:

Shoaib Arshad

.....
Shoaib Arshad, ACA, FCCA
Senior Statutory Auditor

for and on behalf of

Knox Cropper LLP
Chartered Accountants and Registered Auditors
65 Leadenhall Street
London EC3A 2AD

Date: 16th November 2021

Knox Cropper LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Statement of Financial Activities for the year ended 31 March 2021

(incorporating an income and expenditure account)

		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
	Note	£	£	£	£	£	£
INCOMING RESOURCES							
Income and endowments from:							
Donations and legacies	3	420,027	77,299	497,326	202,103	310,633	512,736
Charitable activities		63,478	-	63,478	61,099	50,086	111,185
Other trading activities		77,401	-	77,401	57	27	84
Investment income		2,636	-	2,636	1,343	-	1,343
Other income		4,908	-	4,908	-	-	-
Total incoming resources		<u>568,450</u>	<u>77,299</u>	<u>645,749</u>	<u>264,602</u>	<u>360,746</u>	<u>625,348</u>
RESOURCES EXPENDED							
Raising funds	4	127,730	-	127,730	95,050	-	95,050
Charitable activities	4,9	217,989	246,679	464,668	224,631	318,629	543,260
Total resources expended		<u>345,719</u>	<u>246,679</u>	<u>592,398</u>	<u>319,681</u>	<u>318,629</u>	<u>638,310</u>
Net incoming resources before transfers		222,731	(169,380)	53,351	(55,079)	42,117	(12,962)
Gross transfers between funds	9	(22,188)	22,188	-	(2,354)	2,354	-
Net income / (expenditure) in year		<u>200,543</u>	<u>(147,192)</u>	<u>53,351</u>	<u>(57,433)</u>	<u>44,471</u>	<u>(12,962)</u>
Total funds brought forward	10	393,817	195,961	589,778	451,250	151,490	602,740
Total funds carried forward	9,10	<u>594,360</u>	<u>48,769</u>	<u>643,129</u>	<u>393,817</u>	<u>195,961</u>	<u>589,778</u>

Continuing operations

All incoming resources and resources expended derive from continuing activities.

Total recognised gains and losses

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 18 to 24 form part of these financial statements.

Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	5	459	696
Investments	6	39,293	36,657
TOTAL FIXED ASSETS		39,752	37,353
CURRENT ASSETS			
Debtors: Amounts falling due within one year	7	32,343	74,862
Cash at bank and in hand		607,466	497,505
TOTAL CURRENT ASSETS		639,809	572,367
CREDITORS: Amounts falling due within one year	8	(36,432)	(19,942)
NET CURRENT ASSETS		603,377	552,425
TOTAL ASSETS LESS CURRENT LIABILITIES		643,129	589,778
FUNDS			
UNRESTRICTED FUNDS	10		
Unrestricted Funds		594,360	393,817
Designated Funds		-	-
TOTAL UNRESTRICTED FUNDS		594,360	393,817
RESTRICTED FUNDS	9	48,769	195,961
TOTAL FUNDS		643,129	589,778

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 SORP (effective) January 2019.

On behalf of the Trustees:

Jon Prichard
.....

Jon Prichard
Chair

Laura Sergeant
.....

Laura Sergeant ACA
Treasurer

Approved and authorised for issue by the Board on 16th November 2021.

Cash Flow Statement for the year ended 31 March 2021

	Note	2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by (<i>used in</i>) operating activities	16	110,224	(71,491)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest income		-	-
Purchase of tangible fixed assets		(263)	-
Net cash provided by (<i>used in</i>) investing activities		(263)	-
Increase (decrease) in cash and cash equivalents in the year		109,961	(71,491)
Cash and cash equivalents at the beginning of the reporting period		497,505	568,996
Cash and cash equivalents at the end of the reporting period		607,466	497,505

Notes to the Financial Statements for the year to 31st March 2021

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

(b) Going Concern

The financial statements are drawn up on the going concern basis which assumes Engineers Without Borders UK will continue for the foreseeable future. The Board have given due consideration to the working capital and cash flow requirements of Engineers Without Borders UK. The Board consider Engineers Without Borders UK's current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for at least 12 months.

(c) Incoming resources

All incoming resources are included in the consolidated SOFA when the charity is legally entitled to them, receipt is virtually certain and the amount can be measured with sufficient reliability.

(i) Grants Receivable

Grants are credited to the SOFA when receivable. Incoming resources are only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within voluntary income. Grants that have specific restrictions placed upon their use are included within incoming resources from charitable activities.

(ii) Donations and Legacies

Donations are recognised in the period in which they are received.

(iii) Restricted Income

Income received that has specific restrictions placed upon its use is credited to restricted income within the SOFA on a receivable basis. Unspent balances are carried forward within the relevant restricted fund.

(iv) Donated Goods, Services & Facilities

Goods, facilities and services donated for the charity's use, where the benefit is quantifiable and the goods or services would otherwise have had to be purchased, are recognised in the financial statements, as both income and expenditure, at a reasonable estimate of their value in the period in which they are donated.

(v) Fundraising Events

Fundraising events income is included in voluntary income as the funds received are by nature donations rather than funds paid to gain a benefit. Event income to which Engineers Without Borders UK has a legal entitlement and that is being held by a third party agent is recognised on a receivable basis.

(d) Resources Expended

Resources expended are recognised in the period in which they are incurred on an accruals basis. Resources expended include attributable VAT which cannot be recovered.

Costs of charitable activities include direct expenditure incurred through grants to volunteers and operational activities together with associated support costs.

The costs of generating funds relate to the costs incurred by the charitable company in raising funds for the charitable work.

(i) Governance Costs

Governance costs are those associated with the governance arrangements relating to the strategic operations of the charity as opposed to those costs associated with general running of the charity, fundraising or charitable activity. These governance costs include external audit costs and trustee expenses.

(ii) Support Costs

Support costs include the central functions. They are recognised on an accruals basis and have been allocated to fundraising, charitable activities and governance on a basis consistent with the use of the resources.

(iii) Redundancy Costs

Engineers Without Borders UK's policy is to minimise the impact of organisational change on its employees whenever possible. Therefore redundancies and redundancy payments only occur when absolutely necessary due to a job no longer being required by the organisation to achieve our charitable objectives. When redundancy payments are applicable it will be statutory redundancy pay and as a result of a decision by the organisation to terminate employment before the normal retirement date or an individual's decision to accept voluntary redundancy.

(e) Fund Accounting

Unrestricted funds are the funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Trustees also designate funds where they feel relevant to ensure uninterrupted programme activities.

Restricted funds are used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs where appropriate. Negative balances are only carried forward where the Trustees are confident of future cash flows for that fund.

(f) Fixed Assets Investments

The charity only has financial investments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction price and subsequently measured fair value through the Statement of Financial Activities.

(g) Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

(h) Creditors and provisions

All creditors and provisions arising from ongoing activities are included.

(i) Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

(j) Pension Accounting

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

(k) Operating Lease

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

(l) Transfers

Transfers to and from restricted funds are only completed if the donor has approved this transfer, and transfers to and from designated funds are subject to trustee approval.

(m) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All bank accounts are held in pound sterling.

(n) Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity is not registered for VAT, and VAT is accrued on expenditure items where payable.

(o) Fixed Assets

Any purchase of property (or Gift in Kind) in excess of £100 that is expected to have a useful life of greater than one year is determined to be a Fixed Asset. The following classes of Fixed Asset are in use at Engineers Without Borders UK:

Furniture & fixtures - 5 years
Computer equipment - 4 years
Office equipment - 3 years

2 Turnover

Incoming resources from charitable activities and activities for generating funds comprises participant contributions to the cost of training courses and events run by Engineers Without Borders UK. Participation fees are charged to universities who take part in the EWB Challenge.

3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Community Fundraising	17,523	-	17,523
Individual Donations	5,020	-	5,020
Grants	10,000	5,000	15,000
Corporate and Foundation Donations	299,138	72,299	371,437
Gift in kind income	88,346	-	88,346
Voluntary Income 2020-21	420,027	77,299	497,326

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Community Fundraising	72	-	72
Individual Donations	15,658	-	15,658
Grants	12,500	17,606	30,106
Corporate and Foundation Donations	153,683	270,811	424,494
Gift in kind income	41,886	520	42,406
Voluntary Income 2019-20	223,799	288,937	512,736

4 Expenditure

4a Total Expenditure

	Direct Costs £	Support Costs £	Total 2021 £	Total 2020 £
Charitable Expenditure: Programme Areas				
EWB Challenge	29,156	26,445	55,601	93,487
EP Challenge	71,546	54,832	126,378	162,399
Engineering Research	-	-	-	26,332
International Partnership	729	-	729	57,083
Enabling Investments	-	-	-	26,516
Community & Outreach	118,314	106,158	224,472	170,805
Charitable Expenditure: Governance				
Governance	52,850	4,638	57,488	6,638
	272,595	192,073	464,668	543,260
Costs of Generating Voluntary Income				
Fundraising	70,184	57,546	127,730	95,050
Expenditure 2020-21	342,779	249,619	592,398	638,310

4b Audit Fee

Governance costs include the audit fee of £5,600 (2020: £5,500)

4c Support Costs

	2021	2020	
	£	£	Allocation basis
Staff costs	95,330	81,927	In line with proportion of staff time
Premises costs	45,159	45,696	In line with proportion of staff time
Financial Management	18,964	13,260	In line with proportion of staff time
IT & Website	13,706	30,474	In line with proportion of staff time
Gifts in kind	46,346	38,338	In line with proportion of staff time
Other support costs	30,114	45,622	In line with proportion of staff time
Total	249,619	255,317	

4d In Kind Expenditure

Included is the following expenditure that has been recognised in line with our gifts in kind accounting policy.

	2021	2020
	£	£
Facilities	-	3,548
Legal	42,000	-
IT	20,196	20,196
Consultancy	-	18,142
Publications	26,150	520
Total	88,346	42,406

5 Fixed assets

	Fixtures & Fittings £	Computers & Office Equipment £	TOTAL £
Cost			
At 1 April 2020	7,943	10,864	18,807
Additions in year	263	-	263
At 31 March 2021	8,206	10,864	19,070
Depreciation			
At 1 April 2020	7,755	10,356	18,111
Charge for the period	222	278	500
At 31 March 2021	7,977	10,634	18,611
Net Book Value			
At 31 March 2021	229	230	459
<i>At 31 March 2020</i>	<i>188</i>	<i>508</i>	<i>696</i>

6 Fixed Asset Investments

Rathbone Ethical Bond Fund managed by Rathbone:

	2021 £	2020 £
Market Value		
At beginning of period	36,657	35,314
Income from dividend	2,636	1,343
Revaluations	-	-
At end of period	39,293	36,657

7 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	31,563	74,852
Accrued Income	-	-
Other debtors	780	10
	32,343	74,862

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade Creditors	2,107	8,247
VAT Creditor	23,167	-
Accruals & other creditors	11,158	11,695
	36,432	19,942

9 Restricted Funds

Fund	At 1 April 2020 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2021 £
EfP Challenge	182,896	44,649	(90,650)	(93,250)	43,645
International Partnership	5,853	-	(729)	-	5,124
Community & Outreach	7,212	32,650	(155,300)	115,438	-
Total Restricted Funds	195,961	77,299	(246,679)	22,188	48,769

EfP Challenge	An undergraduate design module based on real world contexts. Embedded into university engineering courses in Ireland, South Africa, UK and the USA it challenges undergraduates to embed global responsibility issues into their design thinking.
International Partnership	Provides qualified volunteer engineers to enhance the engineering skills and knowledge of our partner organisations while also providing a valuable learning experience for the volunteer.
Community & Outreach	Mobilising our community of members and volunteers to deliver workshops, events, awareness raising campaigns to inspire and educate others (school children, university students, practicing professionals) about the role that engineering can play in human development.

At the year end a transfer is made from unrestricted reserves to restricted reserves that are in deficit, eliminating any fund deficits accumulated in the year.

10 Total funds reconciliation

Fund	At 1 April 2020 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2021 £
Restricted Funds	195,961	77,299	(246,679)	22,188	48,769
General Funds	393,817	568,450	(345,719)	(22,188)	594,360
Designated Funds	-	-	-	-	-
Total Unrestricted Funds	393,817	568,450	(345,719)	(22,188)	594,360
Total Funds	589,778	645,749	(592,398)	-	643,129

11 Analysis of net assets

	Unrestricted - General Funds £	Unrestricted - Designated Funds £	Total Unrestricted Funds £	Restricted Funds £	Total funds £
Tangible Fixed Assets	459	-	459	-	459
Investment Assets	39,293	-	39,293	-	39,293
Current assets	591,040	-	591,040	48,769	639,809
Current liabilities	(36,432)	-	(36,432)	-	(36,432)
Net assets at 31 March 2021	594,360	-	594,360	48,769	643,129

12 Staff Costs

	2021 £	2020 £
Salaries and wages	317,923	283,222
Social security	29,364	25,873
Pension costs	16,293	13,516
	363,580	322,611
Average headcount	9	9

Pension costs relate to Engineers Without Borders UK's contributions to an employee Defined Contribution scheme.

No employees' emoluments exceeded £60,000 within the year.

Key management personnel include senior staff who manage the key activities of the Charity on a day to day basis. This is deemed to include the Chief Executive, the Head of Engagement and the Head of Engineering. The total employee benefits of key management personnel were £138,600 (2020: £118,224).

13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

14 Other Financial Commitments

At 31 March 2021 Engineers Without Borders UK was committed to making the following payments under non-cancellable operating leases in the forthcoming financial year. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

	2021	2020
	£	£
Operating leases which expire:		
Within 1 year	14,923	14,923
In over 1 year	-	-
	14,923	14,923

During the year operating lease expenses £43,180 (2020: £44,055) was recognised in the accounts as expenditure.

15 Related Party Transactions

The Trustees are not remunerated for their work with Engineers Without Borders UK. During the year none of the trustees were reimbursed for expenses incurred on behalf of the charity when attending trustee meetings and branch society meetings (2020: £nil).

During the year Engineers Without Borders UK received £nil (2020: £nil) in donations from trustees.

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	53,351	(12,962)
Add back depreciation charge	500	2,228
Deduct interest income shown in investing activities	(2,636)	(1,343)
Decrease (increase) in debtors	42,519	(69,273)
Increase (decrease) in creditors	16,490	9,859
Net cash used in operating activities	110,224	(71,491)

Signature: 
Laura Sergeant (Nov 16, 2021 13:18 GMT)
Email: lsergeant356@gmail.com

Signature: 
Jon Prichard (Nov 16, 2021 21:02 GMT)
Email: jprichard@icheme.org

Signature: 
Email: shoaib.arshad@knoxcropper.com

EWB-2021-Mar-31-TAR and Accounts FY2020-21 Final.docx

Final Audit Report

2021-11-16

Created:	2021-11-16
By:	Engineers Without Borders UK (communications@ewb-uk.org)
Status:	Signed
Transaction ID:	CBJCHBCAABAAOFzFON92683C2UtYFkRL9pxG5-EN6td

"EWB-2021-Mar-31-TAR and Accounts FY2020-21 Final.docx" History

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