

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

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FOR THE YEAR ENDED 31 DECEMBER 2020

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THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Living Water Parish is a member of The Redeemed Christian Church of God which has parishes all over the world.

We aim to:

- **Turn the heart of men back to God.
- **Feed the word of God to those who are hungry, to satisfy their longing souls.
- **Equip the heart of man with the weapon to set it free from mediocre mentality.
- **Nourish man with the word to turn loose the power of God in man to be a blessing
- **Enrich the spirit with the vitality of eternal life with an assurance of the crown of glory.
- **Raise up people capable of affecting their generation positively for God.
- **Revive, Reconcile and Restore lost hopes.
- **Lift up the banner of Christ on foundations of many generations.

Living Water Parish is a place of divine appointment to destiny, the repairer of broken relationships, the restorer of God ordained family ordered by the power of the Holy Spirit.

There shall be a performance of the word of God on this assembly, according to His promise in Jesus name.

Significant activities

The Redeemed Church of God Living Water Parish is a 100% share holder of LWP Auto Care Limited. The company is now dormant.

The Redeemed Church of God Living Water Parish is a 100% share holder of LWP Assets Investment Ltd. The activities of this company is buying selling and letting of its own real estate.

Public benefit

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Services for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare and support for members

Volunteers

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support

FINANCIAL REVIEW

Reserves policy

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable Living Water Parish to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1101824

Principal address

169-171 Haydons Road
South Wimbledon
London
SW19 8TB

Trustees

Pastor(Dr) D O Oludoyi
Pastor S O Bakare
Pastor A P Co
A T Olowu
Mrs. V M Atere

Independent Examiner

Mr Symon Abudey
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Bankers

Barclays Bank PLC
41 Woolwich New Road
London
SE18 6NU

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:

Pastor(Dr) D O Oludoyi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

Independent examiner's report to the trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH

I report to the charity trustees on my examination of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matters of concern identified

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FAIA which is one of the listed bodies.

I have completed my examination.

I have identified matters of concern in my report.

The matter relates to a loan of £34,172.27. It was a loan given to LWP Auto Care Ltd during the accounting year ended 31 December 2020.

We understand or it has been confirmed by the trustees that the loan is not recoverable, consequently therefore we have decided to write off the loan in the accounts for the financial year ended 31 December 2020.

LWP Auto Care Ltd is a trading subsidiary of RCCG Living Water Parish.

LWP Auto Care ceased trading and the company is dormant.

I confirm that no other matters have come to my attention that give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Mr Symon Abudey
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

29 October 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	349,789	-	349,789	282,971
Investment income	3	29	-	29	-
Other income		<u>5,934</u>	<u>-</u>	<u>5,934</u>	<u>-</u>
Total		355,752	-	355,752	282,971
 EXPENDITURE ON					
Raising funds	4	157,166	-	157,166	111,514
Charitable activities	5				
Missionary & Charitable Activities		24,817	-	24,817	15,340
Management & Administration		144,040	-	144,040	132,698
Finance Costs		-	-	-	1
Other		<u>48,946</u>	<u>-</u>	<u>48,946</u>	<u>57,661</u>
Total		<u>374,969</u>	<u>-</u>	<u>374,969</u>	<u>317,214</u>
 NET INCOME/(EXPENDITURE)		(19,217)	-	(19,217)	(34,243)
 Transfers between funds	14	<u>926</u>	<u>(926)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(18,291)	(926)	(19,217)	(34,243)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>233,802</u>	<u>926</u>	<u>234,728</u>	<u>268,971</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>215,511</u></u>	<u><u>-</u></u>	<u><u>215,511</u></u>	<u><u>234,728</u></u>

The notes form part of these financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

BALANCE SHEET

31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	206,808	-	206,808	335,702
CURRENT ASSETS					
Debtors	11	57,995	-	57,995	6,500
Cash at bank and in hand		<u>41,276</u>	<u>-</u>	<u>41,276</u>	<u>14,213</u>
		99,271	-	99,271	20,713
CREDITORS					
Amounts falling due within one year	12	(15,336)	-	(15,336)	(46,455)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>83,935</u>	<u>-</u>	<u>83,935</u>	<u>(25,742)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		290,743	-	290,743	309,960
CREDITORS					
Amounts falling due after more than one year	13	(75,232)	-	(75,232)	(75,232)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>215,511</u>	<u>-</u>	<u>215,511</u>	<u>234,728</u>
FUNDS	14				
Unrestricted funds				215,511	233,802
Restricted funds				<u>-</u>	<u>926</u>
TOTAL FUNDS				<u>215,511</u>	<u>234,728</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2021 and were signed on its behalf by:

D O Oludoyi - Trustee

The notes form part of these financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvmnts to L/hold prop	- 5% on reducing balance
Church Equipment	- 25% on reducing balance
Furniture & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Tithes and Offerings	190,436	188,456
Thanksgiving	2,676	7,543
Sundry Donations/Income	-	2,340
Gift Aid Claimed	49,404	41,103
Building Fund	4,994	9,327
Rental Income	38,135	24,400
Sale of Communion Cups	4,786	9,802
JRS Grant	<u>59,358</u>	<u>-</u>
	<u><u>349,789</u></u>	<u><u>282,971</u></u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Bank Interest	<u><u>29</u></u>	<u><u>-</u></u>

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Honorarium & Guest Ministers	6,500	7,636
Youth and Outreach Activities	1,636	2,439
Ministers, workers & volunteer training	-	868
General Expenses	1,350	5,495
Rent and Rates	82,120	65,494
Special Programme Expenses	1,233	7,147
Support costs	<u>25,799</u>	<u>9,625</u>
	<u><u>118,638</u></u>	<u><u>98,704</u></u>

Other trading activities

	2020	2019
	£	£
Purchases	4,356	12,810
Bad debts	<u>34,172</u>	<u>-</u>
	<u><u>38,528</u></u>	<u><u>12,810</u></u>
Aggregate amounts	<u><u>157,166</u></u>	<u><u>111,514</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Missionary & Charitable Activities	24,817	-	24,817
Management & Administration	-	144,040	144,040
	<u>24,817</u>	<u>144,040</u>	<u>168,857</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	-	25,799	25,799
Management & Administration	142,150	1,890	144,040
	<u>142,150</u>	<u>27,689</u>	<u>169,839</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. STAFF COSTS

	2020 £	2019 £
Wages and salaries	118,033	105,404
Social security costs	5,465	6,455
Other pension costs	8,463	5,847
	<u>131,961</u>	<u>117,706</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	282,971	-	282,971
EXPENDITURE ON			
Raising funds	111,514	-	111,514
Charitable activities			
Missionary & Charitable Activities	15,340	-	15,340
Management & Administration	132,698	-	132,698
Finance Costs	1	-	1
Other	<u>57,661</u>	<u>-</u>	<u>57,661</u>
Total	<u>317,214</u>	<u>-</u>	<u>317,214</u>
NET INCOME/(EXPENDITURE)	(34,243)	-	(34,243)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>268,045</u>	<u>926</u>	<u>268,971</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>233,802</u></u>	<u><u>926</u></u>	<u><u>234,728</u></u>

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvmts to L/hold prop £	Church Equipment £
COST			
At 1 January 2020	132,742	389,084	173,281
Additions	-	-	2,320
Disposals	<u>(132,742)</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>389,084</u>	<u>175,601</u>
DEPRECIATION			
At 1 January 2020	18,676	203,348	148,479
Charge for year	-	9,287	6,781
Eliminated on disposal	<u>(18,676)</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>212,635</u>	<u>155,260</u>
NET BOOK VALUE			
At 31 December 2020	<u><u>-</u></u>	<u><u>176,449</u></u>	<u><u>20,341</u></u>
At 31 December 2019	<u><u>114,066</u></u>	<u><u>185,736</u></u>	<u><u>24,802</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. TANGIBLE FIXED ASSETS - continued

	Furniture & fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 January 2020	48,575	26,591	16,085	786,358
Additions	-	-	1,142	3,462
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>(132,742)</u>
At 31 December 2020	<u>48,575</u>	<u>26,591</u>	<u>17,227</u>	<u>657,078</u>
DEPRECIATION				
At 1 January 2020	42,114	24,648	13,391	450,656
Charge for year	969	486	767	18,290
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>(18,676)</u>
At 31 December 2020	<u>43,083</u>	<u>25,134</u>	<u>14,158</u>	<u>450,270</u>
NET BOOK VALUE				
At 31 December 2020	<u>5,492</u>	<u>1,457</u>	<u>3,069</u>	<u>206,808</u>
At 31 December 2019	<u>6,461</u>	<u>1,943</u>	<u>2,694</u>	<u>335,702</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Church Equipment £
COST	
At 1 January 2020	39,036
Additions	<u>170</u>
At 31 December 2020	<u>39,206</u>
DEPRECIATION	
At 1 January 2020	26,684
Charge for year	<u>3,131</u>
At 31 December 2020	<u>29,815</u>
NET BOOK VALUE	
At 31 December 2020	<u>9,391</u>
At 31 December 2019	<u>12,352</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Other Debtors	7,995	5,994
LWP Auto Care	<u>-</u>	<u>506</u>
	<u>7,995</u>	<u>6,500</u>
Amounts falling due after more than one year:		
LWP Assets Investment Ltd	<u>50,000</u>	<u>-</u>
Aggregate amounts	<u>57,995</u>	<u>6,500</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	8,746	14,437
Other creditors	<u>6,590</u>	<u>32,018</u>
	<u>15,336</u>	<u>46,455</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	<u>75,232</u>	<u>75,232</u>

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	233,802	(19,217)	926	215,511
Restricted funds				
Restricted Fund	926	-	(926)	-
TOTAL FUNDS	<u>234,728</u>	<u>(19,217)</u>	<u>-</u>	<u>215,511</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,752	(374,969)	(19,217)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>355,752</u>	<u>(374,969)</u>	<u>(19,217)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	268,045	(34,243)	233,802
Restricted funds			
Restricted Fund	926	-	926
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>268,971</u>	<u>(34,243)</u>	<u>234,728</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,971	(317,214)	(34,243)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>282,971</u>	<u>(317,214)</u>	<u>(34,243)</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	268,045	(53,460)	926	215,511
Restricted funds				
Restricted Fund				
	926	-	(926)	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>268,971</u>	<u>(53,460)</u>	<u>-</u>	<u>215,511</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	638,723	(692,183)	(53,460)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>638,723</u>	<u>(692,183)</u>	<u>(53,460)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and Offerings	190,436	188,456
Thanksgiving	2,676	7,543
Sundry Donations/Income	-	2,340
Gift Aid Claimed	49,404	41,103
Building Fund	4,994	9,327
Rental Income	38,135	24,400
Sale of Communion Cups	4,786	9,802
JRS Grant	<u>59,358</u>	<u>-</u>
	349,789	282,971
Investment income		
Bank Interest	29	-
Other income		
Gain on sale of intangible fixed assets	<u>5,934</u>	<u>-</u>
Total incoming resources	355,752	282,971
EXPENDITURE		
Raising donations and legacies		
Honorarium & Guest Ministers	6,500	7,636
Youth and Outreach Activities	1,636	2,439
Ministers, workers & volunteer training	-	868
General Expenses	1,350	5,495
Rent and Rates	82,120	65,494
Special Programme Expenses	<u>1,233</u>	<u>7,147</u>
	92,839	89,079
Other trading activities		
Purchases of Communion Cups	4,356	12,810
Bad debts	<u>34,172</u>	<u>-</u>
	38,528	12,810
Charitable activities		
WEM-World Evangelism Mission	9,876	9,820
Central Office and Others	1,800	1,800
Home Mission & Other Church Societies	1,280	1,600
Donations of Festival of Life	1,200	1,400
Secular Charities & Relief of Poverty	<u>10,661</u>	<u>720</u>
	24,817	15,340

This page does not form part of the statutory financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Other costs and depreciation		
Repairs, servicing and maintenance	18,898	23,562
Miscellaneous expenses	173	717
Insurance and Licences	11,585	6,875
Short leasehold	-	6,004
Depn-Improv't L/hold property	9,287	9,776
Depn of church equipment	6,781	8,267
Depn of furniture & fittings	969	1,140
Depn of motor vehicles	486	647
Depn of office equipment	<u>767</u>	<u>673</u>
	48,946	57,661
Support costs		
Management		
Staff Wages and Salaries	118,033	105,404
Employer's National Insurance	5,465	6,455
Pensions	8,463	5,847
Hire of Equipment	388	388
Electricity	-	234
Telephone	5,023	4,632
Printing, Postage & Stationery	2,310	4,224
Computer Consumables	898	10
Internet & Subscription	330	1,192
Motor & Transportation	<u>1,240</u>	<u>2,422</u>
	142,150	130,808
Finance		
Bank charges & interest	-	1
Governance costs		
Audit and Accountancy Fees	1,890	1,890
Legal and Consultancy Fees	<u>25,799</u>	<u>9,625</u>
	<u>27,689</u>	<u>11,515</u>
Total resources expended	<u>374,969</u>	<u>317,214</u>
Net expenditure	<u>(19,217)</u>	<u>(34,243)</u>