

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') LIVING WATER PARISH

England & Wales · Charity number 1101824

Details

Other names	REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') LIVING WATERS
Status	Registered
Legal form	Trust
Registered	2004-01-29
Register	View on the Charity Commission register

Contact

Address	RCCG - Living Water Parish 169-171 Haydons Road South Wimbledon London SW19 8TB
Phone	02031617766
Email	rccglwp@hotmail.com
Website	www.rccglwp.org

Activities

Objects: 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLD-WIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2) THE RELIEF OF POVERTYTHE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE TRUST IN PROMOTING THE OBJECTS

Activities: Turn the heart of men back to God.Feed the word of God to those who are hungry, to satisfy their longing souls.Equip the heart of man with the weapon to set it free from mediocre mentality.Nourish man with the word to turn loose the power of God in a man to be blessing.Enrich the spirit with the vitality of eternal life with an assurance of the crown of glory.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- City Of London
- Croydon
- Hammersmith And Fulham
- Herefordshire
- Lambeth
- Merton
- Southwark
- Sutton
- Wandsworth
- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£491,522	£516,445	-	-
2023-12-31	£535,198	£423,756	£429,411	5
2022-12-31	£438,862	£372,501	-	-
2021-12-31	£417,050	£380,952	-	-
2020-12-31	£355,752	£374,969	-	-

Trustees

Name	Role	Appointed
Dr DAVID OLUSOLA OLUDOYI	Chair	
AYODEJI PHILIP COO		2013-10-24
SAMUEL OLADELE BAKARE		
VICTORIA MODUPEOLA ATERE		2013-10-24

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') LIVING WATER PARISH

England & Wales - Charity number 1101824

Accounts

Charity Registration Number : 1101824

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER
PARISH**

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	DAVID O Oludoyi SAMUEL O Bakare AYODEJI PHILIP Coo VICTORIA MODUPEOLA Atere
Charlty Number	1101824
Registered Office	169-171 Haydons Road South Wimbledon London SW19 8TB
Bankers	Barclays Bank PLC 41 Woolwich New Road SE18 6NU London
Independent Examiner	Abudey & Company First Floor 14-16 Powis Street Woolwich SE18 6LF

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THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Living Water Parish is a member of The Redeemed Christian Church of God which has parishes all over the world.

We aim to:

- **Turn the heart of men back to God.
- **Feed the word of God to those who are hungry, to satisfy their longing souls.
- **Equip the heart of man with the weapon to set it free from mediocre mentality.
- **Nourish man with the word to turn loose the power of God in man to be a blessing
- **Enrich the spirit with the vitality of eternal life with an assurance of the crown of glory.
- **Raise up people capable of affecting their generation positively for God.
- **Revive, Reconcile and Restore lost hopes.
- **Lift up the banner of Christ on foundations of many generations.

Living Water Parish is a place of divine appointment to destiny, the repairer of broken relationships, the restorer of God ordained family ordered by the power of the Holy Spirit.

There shall be a performance of the word of God on this assembly, according to His promise in Jesus name.

Significant activities

The Redeemed Church of God Living Water Parish is a 100% share holder of LWP Assets Investment Ltd.

The activities of this company is buying selling and letting of its own real estate.

Public benefit

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Services for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare and support for members

Volunteers

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

FINANCIAL REVIEW

Reserves policy

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable Living Water Parish to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

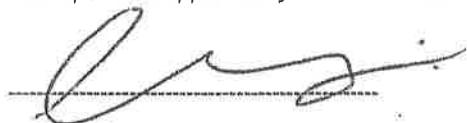
Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

This report was approved by the trustees and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'David O. Oludoyi', written over a horizontal dashed line.

DAVID O Oludoyi

TRUSTEE

Date: 28/10/2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH
INDEPENDENT EXAMINER'S REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH

I report to the charity trustees on my examination of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5) (b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of International Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1.

accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or

2.

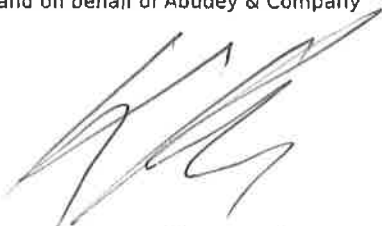
the accounts do not accord with those records; or

3.

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Name: SYMON ABUDEY
for and on behalf of Abudey & Company



Date: 28/10/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	491,409	491,409	534,483
Investments	3	113	113	715
Total		491,522	491,522	535,198
Expenditure on:				
Raising funds	4	405,219	405,219	343,653
Charitable activities	5	46,626	46,626	35,420
Other	7	64,600	64,600	44,683
Total		516,445	516,445	423,756
Net income/(expenditure)		(24,923)	(24,923)	111,442
Net movement in funds		(24,923)	(24,923)	111,442
Reconciliation of funds:				
Total funds brought forward		429,410	429,410	317,969
Total funds carried forward		404,487	404,487	429,411


THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Total Funds 2024 £	Total Funds 2023 £
Fixed assets			
Tangible assets	8	512,021	190,766
Total fixed assets		512,021	190,766
Current assets			
Debtors	9	134,587	138,268
Cash at bank and in hand	11	92,133	222,986
Total current assets		226,720	361,254
Creditors: amounts falling due within one year	12	30,927	18,498
Net current assets/(liabilities)		195,793	342,756
Total assets less current liabilities		707,814	533,522
Creditors: amounts falling due after one year	13	303,325	104,111
Total net assets		404,489	429,411
Funds of the Charity			
Unrestricted funds	14	404,487	429,410
Restricted income funds	14	-	-
Endowment funds	14	-	-
Total funds		404,487	429,410

The financial statements were approved by the trustees onand signed on its behalf by:


DAVID O Oludoyi
TRUSTEE

Date : 28/10/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from charitable activities

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.6 Taxation

The charity is exempt from tax on its charitable activities.

1.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.8 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Improvmts to L/hold prop	15		on reducing balance
Church Equipment	25		on reducing balance
Furniture & fittings	15		on reducing balance
Motor vehicles	25		25% on reducing balance
Office equipment	20		on reducing balance

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Building Fund	1,658	1,658	50,750
Gift Aid Claimed	79,694	79,694	76,195
Rental Income	72,796	72,796	35,801
Sale of Communion Cups	1,878	1,878	7,176
Sundry Donations/Income	4,062	4,062	14,006
Tithes and Offerings	331,321	331,321	350,555
Total	491,409	491,409	534,483

3. Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Bank Interest	113	113	715
Total	113	113	715

4. Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Honarium & Guest Ministers	18,190	11,644
Youth and Outreach Activities	3,022	2,209
Ministry General Expenses	25,881	15,845
Special Programme Expenses	21,019	20,810
Total	68,112	50,508
Support Costs	337,107	293,145
	405,219	343,653

5. Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
WEM-World Evangelism Mission	12,000	13,000
Central Office and Others	6,000	8,650
Home Mission & Other Societies	23,541	10,250
Donations to Festival of Life	1,200	1,200
Secular Charities & Relief	3,885	2,320
Total	46,626	35,420

6. Support Costs

	Total funds 2024	Total funds 2023
	£	£
Analysis		
Support Costs		
Staff Wages and Salaries	160,402	136,306
Employer's National Insurance	11,325	7,928
Pensions	7,204	7,268
Rent and Rates	84,992	78,160
Telephone	6,152	4,603
Printing Postage & Stationery	4,600	4,199
Advertising	261	376
Computer Consumables	2,149	1,058
Internet & Subscription	388	2,386
Motor & Transportation	21,172	17,326
Hire Purchase	5,648	5,648
Bank charges & Interest	50	270
Natwest Mortgage Interest	15,600	-
Governance Costs		
Audit and Accountancy Fees	2,079	2,080
Legal & Consultancy Fees	15,085	25,537
	337,107	293,145

7. Other Expenditure

	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Analysis			
Improvmts to L/hold prop - Depreciation Charge for the Year	7,564	7,564	7,962
Church Equipment - Depreciation Charge for the Year	10,523	10,523	10,364
Furniture & fittings - Depreciation Charge for the Year	506	506	595
Motor vehicles - Depreciation Charge for the Year	154	154	205
Office equipment - Depreciation Charge for the Year	2,360	2,360	1,101
Purchases of Communion Cups	7,123	7,123	6,354
Repairs servicing & maintenance	28,084	28,084	11,346
Miscellaneous expenses	184	184	217
Insurance and Licences	8,102	8,102	6,539
Total	64,600	64,600	44,683

8. Tangible Fixed Assets

	Improvmts to L/hold prop	Church Equipment	Furniture & fittings	Motor vehicles	Office equipment	Church Equipment HP	Freehold Property
	£	£	£	£	£	£	£
8.1 Cost or valuation							
At 01 January 2024	389,084	169,470	48,575	26,591	21,161	-	-
Additions	-	14,964	-	-	7,398	39,206	320,000
Disposals	-	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-
At 31 December 2024	389,084	184,434	48,575	26,591	28,559	39,206	320,000

8.2 Depreciation and Impairments

At 01 January 2024	237,800	143,661	45,202	25,976	16,758	33,924	-
Charge for the year	7,564	10,523	506	154	2,360	-	-
Disposals	-	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-
At 31 December 2024	245,364	154,184	45,708	26,130	19,118	33,924	-

8.3 Net book value

At 01 January 2024	151,284	25,809	3,373	615	4,403	(33,924)	-
At 31 December 2024	143,720	30,250	2,867	461	9,441	5,282	320,000

9. Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Other Debtors	14,155	11,652
Total	14,155	11,652

10. Debtors: Amounts falling due after one year

	Total funds 2024	Total funds 2023
	£	£
LWP Assets Investment Ltd	120,432	126,616
Total	120,432	126,616

11. Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Petty Cash	330	15
Community Acc 10269018	8,043	9,613
Business Premium 00827940	1,462	5,572
Thanksgiving Account 83619230	323	563
General Account 70204749	4,334	8,171
Rent Account 03412849	30,000	27,703
Santander 91141965	4,670	21,780
Tree of Life 63732169	365	45
Divine Mercy 73165442	70	70
Wrexham 13175642	5,326	5,326
Rehoboth Chapel 20795941	810	810
Reserves 10928569	3,730	6,678
Natwest 63913003	31,853	132,000
Resource Account 23836282	817	4,640
Total	92,133	222,986

12. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Rent Deposit	8,950	8,950
PAYE Tax & Social security	6,347	2,946
Pension Fund	2,349	1,741
LWP Facilities	500	500
HSBC Refundable	200	200
Accrued Accountancy	2,081	4,161
Prepayment-Church Property acquired Maidstone -Rent	10,500	-
Total	30,927	18,498

13. Creditors: Amounts falling due after one year

	Total funds 2024	Total funds 2023
	£	£
Eddy 'O' Civil Engineering	75,232	75,232
Santander Loan	18,221	28,879
Natwest Loan Account	209,872	-
Total	303,325	104,111

14. Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	429,410	491,522	516,444	-	-	404,488
Total	429,410	491,522	516,444	-	-	404,488

14.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	317,969	535,197	423,756	-	-	429,410
Total	317,969	535,197	423,756	-	-	429,410

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Charity number: 1101824

THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH

(A Charitable Trust)

TRUSTEES' ANNUAL REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED THE 31ST OF DECEMBER 2024

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RCCG LIVING WATER PARISH
(A Charitable Trust)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED THE 31ST OF DECEMBER 2024**

Board of Directors/Trustees Dr Olusola David Oludoyi - Chair
Victoria Modupeola Atere
Samuel Oladele Bakare
Ayodeji Philip Coo

Charity registered number 1101824

Registered office RCCG – Living Water Parish
169 – 171 Haydons Road
South Wimbledon
London
SW19 8TB

Independent Examiner Name
Company Details
Address

Bankers Barclays Bank PLC
41 Woolwich New Road
London
SE18 6NU

THE BOARD OF TRUSTEES' REPORT

**RCCG LIVING WATER PARISH
(A Charitable Trust)**

FOR THE YEAR ENDING 31ST DECEMBER 2024

The audited financial statements and annual report of the Living Water Parish (the charitable organisation) are presented by the Board of Trustees for the fiscal year ending December 31, 2024. The Board of Trustees affirms that the charitable organization's annual report and financial statements are in accordance with the stipulations and obligations outlined in the Charities Act 2011 and the Charities Act 2022. Furthermore, the Board of Trustees affirms that all present statutory obligations have been met, including those outlined in the governing document of the charitable organisation and the Statement of Recommended Practice, which is applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

Structure, Governance and Management

a. CONSTITUTION

The Living Water Parish is a registered charity established for public benefit under a Deed of Trust dated the 14th of August 2003, as revised on the 3rd of September 2014 and is a registered charity with charity number 1101824.

The Charity is controlled by its governing document, a Trust Deed and constitutes a trust.

Furthermore, alongside the aforementioned aspects, many control policies are formulated in collaboration with our governing document and overarching government regulations, serving as a framework for the routine functioning of operations.

b. METHOD OF APPOINTMENT OR ELECTION OF BOARD OF TRUSTEES

The management of the charitable organisation is the responsibility of the Board of Trustees, who are appointed and co-opted under the terms of the Trust Deed. There are currently four trustees who have been appointed as of the 31st of December 2023.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF BOARD OF TRUSTEES

A newly appointed member of the Board of Trustees undergoes an induction process that consists of an initial meeting with the Chair and other Trustees. Subsequently, the member participates in a sequence of brief meetings with the lead Pastor, who serves as the Chief Executive and provides guidance on the

RCCG LIVING WATER PARISH
(A Charitable Trust)

Trustees' powers and responsibilities. The Trustee receives a Trustees Induction Pack that contains the charitable organization's governing documents, the newly drafted Pastors/Trustees Code of Conduct, and excerpts from the Charity Commission's Guidelines, such as Doc CC3 and CC11, i.e., the Expenses and Payment of the Trustees and the Essential Trustee: What You Need to Know. Periodically, the trustees will be registered in various training events, conferences, and seminars in order to augment their governance capabilities and ensure they remain updated on their responsibilities and sector-specific developments. These will facilitate adherence to relevant laws and offer the necessary degree of confidence in the performance of their responsibilities.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisation's governance is wholly governed by the terms of its Trust Deed, notwithstanding the presence of an inspirational senior pastor. Therefore, the Charity is structured so the Board of Trustees meets regularly to manage its affairs. The charity's day-to-day administration/management is delegated to the Lead Pastor, who promptly reports on the charity's operations to the trustees. The relationship between the pastors and the trustees is regulated via its Pastors/Trustees Code of Conduct document. Nonetheless, the active involvement of the Board of Trustees is crucial in safeguarding the welfare of the charity, particularly in situations where there is a substantial risk and the potential consequences for the charity are significant. Board meetings are documented in minutes and disseminated to trustees with action items and responsibilities. The minutes serve as an enduring record of the board's decision-making process.

e. RISK MANAGEMENT

The trustees understand their obligation to identify and assess the risks to which the charity is susceptible, in addition to ensuring that appropriate safeguards are established to mitigate the possibility of fraud and error. The Board of Trustees has adopted a risk evaluation methodology that includes the periodic identification and evaluation of risks, which ultimately leads to developing strategies to mitigate the identified risks. One of these measures consists of conducting routine legal health checks to assess the organisation's operational health at any given time. During the period under review, a periodic health check was performed to evaluate the charity's risk level and ensure its interests were safeguarded. The Trustees trust the current systems, considering them adequate to reduce the

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(A Charitable Trust)

organization's susceptibility to substantial risks and promptly adjust to the severity of any possible new risks. The Trustees are certain that the existing systems are sufficient to mitigate the organization's vulnerability to significant risks and promptly account for the gravity of any emerging risks. The Trustees have, therefore, undertaken an assessment of the most substantial risks to which the Charity might be susceptible. Among the primary concerns is ensuring that the charity has adequate policies in place to protect against the most critical operational and financial risks, in addition to the business risks to which it is exposed. The Trustees have implemented effective measures to reduce the likelihood of these identified risks materialising. One such measure is the creation of a Policy Digest, which comprehensively addresses the critical areas of potential risks that may impede the charity's effective operation.

Objectives and Activities

a. OBJECTIVES

The objects of Living Water Parish are:

- 1) The advancement of the Christian Faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- 2) The relief of poverty, the trustees must use the income and may use the capital of the trust in promoting the objects.

Living Water Parish is a member of The Redeemed Christian Church of God, which has parishes worldwide. As part of following the charitable objectives, the Living Water Parish aims to:

- Turn the heart of men back to God.
- Feed the word of God to those hungry to satisfy their longing souls.
- Equip the heart of man with the wherewithal to set it free from mediocre mentality.
- Nourish man with the word to turn loose the power of God in man to be a blessing
- Enrich the spirit with the vitality of eternal life with an assurance of the crown of glory.
- Raise up people capable of affecting their generation positively for God.
- Revive, Reconcile and Restore lost hopes.
- Lift up the banner of Christ on the foundations of many generations.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general

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(A Charitable Trust)

guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

Significant differences were observed in this fiscal year compared to the previous year, which commenced during the community's recovery from the prolonged effects of the global pandemic. Activities have resumed as usual, however, during the period under review. "Vision 2022 – Touching Lives" was the church's central vision theme. The charitable organisation decided to persist with the adaptive approaches utilised to benefit further the residents of the South Wimbledon region, its designated area. As a result, the charitable organisation continued to employ the following strategies:

- Provision of pastoral care for beneficiaries, including continued communication with our members throughout and beyond the lockdown, as we have done in prior lockdowns. We gave the following precedence:
 - to ensure the continued operation of the Prayer Cells for Men, Women, and Youth, established in 2020, to meet our members' spiritual and physical needs.
 - ensuring the material welfare of charity members by consistently contributing monthly food hampers, especially since the year under review encountered a new obstacle – the escalation of the cost-of-living crisis – despite experiencing some relief from the effects of COVID-19—use of technology to substitute physical meetings/activities with online meetings/activities.
- Enhanced approaches to communication and involvement with staff, volunteers, recipients, and pertinent stakeholders.
- Participation in community outreach for children and teenagers, through which they distributed water and tracts at Wimbledon station, also organised cake exhibition to raise funds for sick children in hospitals. The net proceeds from these sales were donated to a charitable organisation that shares similar values.
- Adopting values, diversified and varied approach to events throughout the year, with themes such as ' Goodness of the Lord in January, 'The Call of God' in March, "The Fear of God" in June, " Everlasting Joy" in September, and " The Path of Life" in December
- Preserving spiritual growth through events such as 'Preserve Your Seed' occurring on every third Sunday of the first nine months of the year; among others, events that catered to the spiritual and physical needs of church members during the various seasons.

The mission of the Living Water Parish, which was to bring joy into the lives of community members through

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service and the connection of individuals with God, was sustained and upheld. Since the onset of the pandemic four years ago, numerous individuals have been granted the opportunity and convenience to participate in our events remotely via technologically advanced means as an alternative to attending in-person gatherings. However, notwithstanding the sustained prosperity of both in-person and online gatherings three years subsequent to the lockdown periods characterised by the prevalence of online meetings, this evolution has failed to dissuade numerous individuals from participating in physical fellowship among church members, an endeavour actively advocated by the organisation for multiple reasons, including safeguarding the mental and social well-being of its members.

A profound appreciation is extended to the numerous volunteers who devote their time each week, including evenings and weekends, to assist the church. As a result of their dedication, support, and assistance in advancing activities that bring the community closer to God, the Living Water Parish is highly appreciative of these volunteers.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

We carry out various activities such as:

- Organising, supporting, and resourcing Christian mission as well as other positive charitable initiatives
- Prayer sessions (Preserve your Seed, Morning Dewes, End of the Month Prayers, and Prayers for Profession A-Z)
- Special Day events such as JOALT (Couples Breakfast), Fathers/Mother's Day, Friends Day, Elders Day
- Online Services and Zoom Hangout
- Community Outreach programmes
- Living Voices Choir
- Love and Christmas Outreach

d. PUBLIC BENEFIT STATEMENT

The Board of Trustees confirms that they have met their duties in strict compliance with the provisions of sections 4 and 17 of the Charities Act 2011 and have had due regard to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of Christian faith for the public benefit.

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Living Water Parish has continued to provide public benefit through organising Sunday services, religious teaching, worship, community outreach events, evangelism and providing support for community members.

Achievements and Performance

a. REVIEW OF ACTIVITIES

As a result of divine orchestration in accordance with the God-given plan, Living Water Parish continues to expand as a congregation that restores broken relationships and God-ordained families in accordance with the power of the Holy Spirit. The organization's endeavours are significantly influencing public opinion and national recognition while furthering the cause of Christianity.

The Living Water Parish has been bestowed with the divine mandate to serve the local community through the following means: educating individuals about the Bible, introducing them to the purpose that God has established for them in the world, and furnishing them with the necessary resources to carry out that purpose effectively.

The charitable organisation engaged in a variety of activities for the benefit of the public during the period under review.

Some of such activities are summarised below: –

i. Services and Prayer Sessions

The activities facilitated by the charitable organisation were executed employing a multifaceted and practical approach. Church gatherings were conducted in physical and virtual formats, during which members delivered talks in diverse formats and subjects to clarify further and elaborate on the Church's mission and objective.

The Living Water Parish selected diverse themes for the months under review, which resulted in the development of multiple activities and programmes aimed at teaching attendees about the concept of impact and our responsibilities and roles in ensuring that our interactions with society and others have the most positive influence possible.

In pursuit of this objective, the charitable organisation persisted in engaging with its members and placing a

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premium on their spiritual and physical welfare by ensuring the continued operation of the Prayer Cells for Men, Women, and Youth, which were established three years ago, to attend to their spiritual requirements. Additionally, LWP ensured the material welfare of her members by consistently delivering Weekly food hampers.

Each of these ministrations and outreaches has made a unique contribution to the betterment of the congregation at Living Water Parish. These contributions include participation in monthly Yoruba services, Igbo services, weekly Bible studies, vigils, communion, Sunday worship services, and youth services.

An additional noteworthy occurrence during the period under consideration year is the periodic prayer sessions known as "Preserve Your Seed," which are devoted to both born and unborn children. This was held from 7:30 a.m. to 9:00 a.m. on the third Sunday of the initial nine months of each year. It effectively fostered a sense of connection among its members regarding the value and importance of the firstborn of each family, which is deeply ingrained in the culture of the majority of church members. While this is a yearly occurrence for the charity, the "Preserve Your Seed" prayers were especially significant for this year because the vision was founded ten years ago. The year under consideration marked the culmination of the organization's tenth anniversary.

Thirty days were devoted during November to prayer, fasting, and solid instruction regarding the power of the Holy Spirit. This was consistent with the theme of the month - the Holy Spirit. This activity facilitated the participants' transformation into conduits of divine power. It sparked spiritual reverence and satisfaction in the execution of God's purposes, specifically strengthening our bond with the Third Person of the Trinity.

These strategies, in addition to our diverse array of activities, are in accordance with the charitable objectives of the charitable organisation. Consequently, The Living Water Parish's diverse initiatives and gatherings contribute to the continuous worldwide spread of the Christian faith.

ii. Community Outreach and Engagement

By fostering an atmosphere of optimism, the Living Water Parish has consistently served as a dependable pillar of support. The divine mission of the Living Water Parish is to serve the local community by educating individuals about the Bible, introducing them to the purpose for which they were created, and providing them with the necessary resources to carry out that purpose.

- Through the consistent organisation of outreach activities, the Church exhibits a profound dedication to evangelism and advancing the Christian faith. To achieve this objective, the Living Water Parish organised regular events that demanded the participation of all members to work together

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harmoniously in order to publicise the charity's presence. The theme *Rainbow - Commemorating our 24th anniversary with a month of celebration and promise.*

was the vision articulated by the lead pastor, which motivated congregation members to engage in actions that had a meaningful impact on those in their vicinity. This led us in embarking on delivering 24 projects that would affect different sectors in our community.

The congregation remains guided in its daily operations by its fundamental ethical and spiritual principles as it diligently strives to achieve the goals and objectives that have been established. The charity has hosted a variety of joyous and diverse celebrations throughout the year, including JOALT (Couples Conference), Mother's Day, Father's Day, Children's Day, Elders Day, Friends Day, and Teenagers Week. These occasions have allowed the charity to organise focused celebrations that have brought laughter and delight to the community members. Notable was the initiative the youth and children's organisations through which they distributed water and tracts at Wimbledon station, also organised cake exhibition to raise funds for sick children in hospitals. The net proceeds from these sales were donated to a charitable organisation with similar objectives. Additionally, during the period under examination, it is pertinent to highlight the Living Women conference, an initiative designed to promote women's outreach. The church also celebrated her 24th anniversary, and the Second-year anniversary of our Igbo language service.

The charitable organisation regards outreach as an essential mechanism for both promoting the Christian faith and mitigating or preventing poverty in the immediate vicinity. The Church engages in community service to proclaim the gospel.

iii. Community Outdoor Events

Given The Living Water Parish's continuous endeavours to exert a strategic influence in the community, a significant number of events have been organised and executed with the explicit purpose of engaging in dialogue with both congregation members and non-members.

Living Water Parish takes great pride in its football team, comprised of boys' and men's divisions. Both teams actively engaged and established connections with other Christian communities by participating in home and away games, promoting exceptional health practises and well-being. Additionally, the promotion of other athletic competitions hosted by the church fostered strong community ties with the charity and improved the mental health of families. Additionally, the church hosted a family fun day for all church

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members and the greater community, where families and children could enjoy the weather while participating in friendly sporting competitions that promoted the advancement of Christianity and the Church's values.

In furtherance of the Gospel's message, the charity embarked on series of Evangelistic engagement, the charity was also privileged to use its premises as a training centre by the Billy Graham Evangelistic Outreach.

The community impact group visits the South Park Care Home annually as part of our outreach, and the choir ministers at the pub Garden Shed on Haydons Road as we spread love during this season. The occurrence evoked elation among all attendees, and it was apparent that it was precipitated by the Holy Spirit's influence. The ambience evokes thoughts of the true purpose of the season—the birth of Jesus and the message of genuine love and light it imparts to a world striving for such qualities. The choristers were also at the St. George's Hospital to sing carol songs to those who were admitted there and it was an amazing experience and the people mentioned to us we would be retuning in the coming year.

The church executed and coordinated the activities with tremendous success, accurately recording the attendance of those present in person. These activities have considerably impacted individuals, facilitating the growth of their religious devotion to God. Their impacts have permeated not only the broader community but also families. Considerable effort was devoted to guaranteeing that children received a robust Christian education and that individuals who were isolated within the community experienced compassion and support.

iv. Monthly Vigils and Prayers/Prayer Meetings

Every last Friday of each month, the church congregation assembles for vigil and communion services, during which all church members engage in collective prayer.

In accordance with church tradition, the twelve months of the year were assigned distinct themes, and that month's theme influenced the spiritual orientation of the church during that particular month. The themes comprised, among others,

" *To Have and to Hold* " in February, " *At the Scent of Water* " in April, "Pressing On " in July, and " *Revival* " in October

The themes above served to emphasise the Friday night vigil's trajectory and other significant aspects deliberated upon during the prayer sessions.

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The fundamental intention of each religious service is to engage in the worship of God. To accomplish this, attendees sing hymns and vocalise God's word as an expression of their gratitude, admiration, and awe. Furthermore, the activities and themes of the church stimulated profound contemplation regarding God's conception of love. Members have gained a deeper understanding of connecting with God's blessings over the course of the year.

These activities, implemented throughout the congregation, align with the philanthropic goal of spreading the Christian faith in nations across the globe.

v. The Living Voices Choir

The Church Choir, also known as The Living Voices, has maintained regular meetings and recruited new members over the course of the year. Each week, the Choir performs and practises in front of the congregation, illuminating the spirits of all in attendance and bringing delight and excitement.

This activity aids in the fulfilment of all charitable goals by providing members with a platform to showcase their talents and by fostering a sense of unity among members, both inside and outside the Church, through the medium of music. Consequently, this would lead to a surge in the influx of fresh members. Furthermore, individuals involved in this endeavour are provided with the chance to express their thoughts.

vi. Social Media Presence and Website Attraction

By utilising our online platforms and social media accounts, The Living Water Parish has maintained contact with prospective and current members. The diverse WhatsApp groups serve multiple functions, including disseminating information regarding church affairs, commemorating milestones, and providing updates on various matters.

Replays of recordings of our services are accessible to both members and non-members who log in to any of our online platforms and participate in one of our services. Additionally, they have the capability to view recordings of our services being recapped. Furthermore, an annual video entitled "So Far, So Good" is generated to celebrate and identify the Church's wins and challenges over the course of the year. This endeavour enhances the Charity's functions' accessibility and furthers the Christian faith through the online dissemination of Christian values that are accessible domestically and globally.

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vii. Church Tithing/ Benevolence Giving

The congregation has perpetually been inspired to embody the teachings of the Bible through their benevolent and cheerful contributions.

Furthermore, the charitable organisation consistently allocates a portion of its revenue towards charitable endeavours and tithing. This is accomplished through monthly contributions to churches, community projects, and a variety of courses per the charity's objectives and goals. This undertaking has brought us one step closer to accomplishing our charitable objective, which is to mitigate poverty on a global scale.

Conclusion

Due to the successful conclusion of the recuperation process initiated in response to the cost-of-living crisis, which closely followed the pandemic, the year concluded optimistically and with gratitude. The Living Water Parish is committed to praising God for His benevolence towards its members and the broader community. The Living Water Parish has once again achieved remarkable success, mainly attributable to its members' vigilance, which enabled the congregation to welcome new members and substantially impact the community. The organisation has persisted in its commitment to advancing the Christian faith and alleviating poverty.

b. INVESTMENT POLICY AND PERFORMANCE

As far as possible, funds will be retained in interest-bearing accounts. The Board of Trustees continues to explore other safe investment strategies to ensure better returns. In addition, the Trustees would continue to explore investment options based on the requisite legal and financial advice/guidance with the aim of making an informed decision in due course.

c. FACTORS RELEVANT TO ACHIEVE OBJECTIVES

Consistent spiritual inspiration, responsible financial management, and enhanced knowledge among the trustees of their own strategic and fiduciary responsibilities are essential components in accomplishing our goals. This is because the majority of the support for all of the necessary activities required to attain our goals can be achieved through divine inspiration, strategic thinking, appropriate financial resources and

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accountability.

FINANCIAL REVIEW

The immediate financial position of the charitable organisation is good, and the long-term position is stable.

a. RESERVE POLICY

The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charitable organisation should be Three (3) months of annual expenditure. At this level, the Board of Trustees holds the view that they would be able to continue the current activities of the charitable organisation in the event of a significant drop in funding.

The Board of Trustees meets quarterly to review its reserve policy to align with the more comprehensive strategic plans. This is to ensure that the reserve level we hold is appropriate to our current position and annual expenditure and to take into full cognisance what our future strategic plans are.

b. PRINCIPAL FUNDING

This is provided mainly through contributions and donations from members.

PLANS FOR THE FUTURE

a. FUTURE DEVELOPMENTS

As outlined in its governing documents, the charitable organisation will continue to take the necessary actions to achieve its primary objectives, which include planting additional churches or providing support for planting other churches to advance its charitable purposes. Furthermore, the charitable organisation shall undertake

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substantial measures to expand its resources and sway, which shall subsequently be utilised to advance the charitable objectives of the organisation further.

The Charity will persist in its readiness to collaborate with and offer financial assistance to initiatives that share similar goals, including conferences, events, and churches affiliated with non-governmental organisations (NGOs) domestically and internationally. The underlying motivation behind these endeavours is the overarching goal of proliferating the Christian Faith and its principles on a global scale.

BOARD OF TRUSTEES' RESPONSIBILITIES STATEMENT

The preparation of the Board of Trustees' report and financial statements in adherence to United Kingdom Accounting Standards (The United Kingdom Generally Accepted Accounting Practise) and applicable legislation falls under the purview of the Board of Trustees.

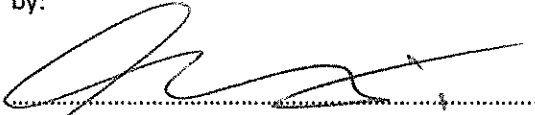
The Board of Trustees must compile financial statements each fiscal year. To grant approval to the financial statements, the Board of Trustees must be certain that they provide an exact and impartial depiction of the charitable organization's current condition, as well as its incoming and outgoing resources, income, and expenditures during the specified period. The Board of Trustees is obligated to do the following in preparing these financial statements:

- select and consistently apply appropriate accounting policies;
- adhere to the methods and principles outlined in the Charities SORP;
- make reasonable and prudent judgements and estimates;
- confirm compliance with applicable UK Accounting Standards, with the exception of any material deviations that have been disclosed and explained in the financial statements;
- prepare the financial statements.

The Board of Trustees is responsible for maintaining sufficient accounting records that provide reasonable accuracy regarding the charitable organization's financial position at all times. These records also empower the board to verify the financial statements. Additionally, they are responsible for protecting the charitable organization's assets and, in doing so, must implement reasonable measures to detect and prevent fraudulent activities and other irregularities.

**RCCG LIVING WATER PARISH
(A Charitable Trust)**

This report was approved by the Board of Trustees on *28th* of *October* 2025 and signed on its behalf
by:



Chair

Olusola David Oludoyi

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') LIVING WATER PARISH

England & Wales - Charity number 1101824

Accounts

REGISTERED CHARITY NUMBER: 1101824

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

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FOR THE YEAR ENDED 31 DECEMBER 2023

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THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Living Water Parish is a member of The Redeemed Christian Church of God which has parishes all over the world.

We aim to:

- **Turn the heart of men back to God.
- **Feed the word of God to those who are hungry, to satisfy their longing souls.
- **Equip the heart of man with the weapon to set it free from mediocre mentality.
- **Nourish man with the word to turn loose the power of God in man to be a blessing
- **Enrich the spirit with the vitality of eternal life with an assurance of the crown of glory,
- **Raise up people capable of affecting their generation positively for God.
- **Revive, Reconcile and Restore lost hopes.
- **Lift up the banner of Christ on foundations of many generations.

Living Water Parish is a place of divine appointment to destiny, the repairer of broken relationships, the restorer of God ordained family ordered by the power of the Holy Spirit.

There shall be a performance of the word of God on this assembly, according to His promise in Jesus name.

Significant activities

The Redeemed Church of God Living Water Parish is a 100% share holder of LWP Assets Investment Ltd. The activities of this company is buying selling and letting of its own real estate.

Public benefit

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Services for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare and support for members

Volunteers

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support

FINANCIAL REVIEW

Reserves policy

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable Living Water Parish to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1101824

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Principal address

169-171 Haydons Road
South Wimbledon
London
SW19 8TB

Trustees

Pastor(Dr) D O Oludoyi
Pastor S O Bakare
Pastor A P Coe
A T Olowu
Mrs. V M Atere

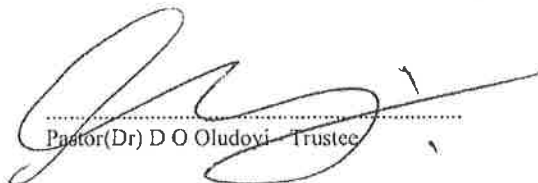
Independent Examiner

Mr Symon Abudey
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Bankers

Barclays Bank PLC
41 Woolwich New Road
London
SE18 6NU

Approved by order of the board of trustees on 29th October 2024 and signed on its behalf by:


.....
Pastor(Dr) D O Oludoyi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

Independent examiner's report to the trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH

I report to the charity trustees on my examination of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of International Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Symon Abudey
The Association of International Accountants

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Date:

29/10/2024

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	534,483	-	534,483	438,827
Investment income	3	<u>715</u>	<u>-</u>	<u>715</u>	<u>34</u>
Total		<u>535,198</u>	<u>-</u>	<u>535,198</u>	<u>438,861</u>
EXPENDITURE ON					
Parish-Ministry expenses	4	56,862	-	56,862	41,349
Charitable activities	5				
Missionary & Charitable Activities		35,420	-	35,420	36,368
Management & Administration		293,145	-	293,145	251,036
Other costs & depreciation		<u>38,329</u>	<u>-</u>	<u>38,329</u>	<u>43,748</u>
Total		<u>423,756</u>	<u>-</u>	<u>423,756</u>	<u>372,501</u>
NET INCOME		111,442	-	111,442	66,360
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>317,969</u>	<u>-</u>	<u>317,969</u>	<u>251,609</u>
TOTAL FUNDS CARRIED FORWARD		<u>429,411</u>	<u>-</u>	<u>429,411</u>	<u>317,969</u>

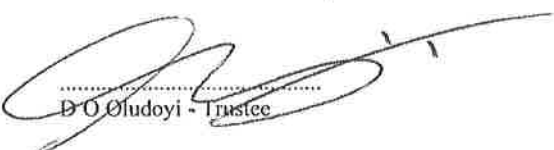
The notes form part of these financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	190,766	-	190,766	186,611
CURRENT ASSETS					
Debtors	11	138,268	-	138,268	137,152
Cash at bank and in hand		<u>222,986</u>	<u>-</u>	<u>222,986</u>	<u>116,273</u>
		361,254	-	361,254	253,425
CREDITORS					
Amounts falling due within one year	12	(18,498)	-	(18,498)	(7,050)
		<u>342,756</u>	<u>-</u>	<u>342,756</u>	<u>246,375</u>
NET CURRENT ASSETS					
		<u>342,756</u>	<u>-</u>	<u>342,756</u>	<u>246,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		533,522	-	533,522	432,986
CREDITORS					
Amounts falling due after more than one year	13	(104,111)	-	(104,111)	(115,017)
		<u>429,411</u>	<u>-</u>	<u>429,411</u>	<u>317,969</u>
NET ASSETS					
		<u>429,411</u>	<u>-</u>	<u>429,411</u>	<u>317,969</u>
FUNDS	15				
Unrestricted funds				<u>429,411</u>	<u>317,969</u>
TOTAL FUNDS				<u>429,411</u>	<u>317,969</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29th October 2024 and were signed on its behalf by:


.....
D.O. Ofudoyi - Trustee

The notes form part of these financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvmnts to L/hold prop	- 5% on reducing balance
Church Equipment	- 25% on reducing balance
Furniture & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES	2023 £	2022 £
Tithes and Offerings	350,554	318,531
Sundry Donations/Income	14,007	6,941
Gift Aid Claimed	76,195	68,500
Special Building Fund	50,750	2,050
Rental Income	35,801	35,800
Sale of Communion Cups	<u>7,176</u>	<u>7,005</u>
	<u>534,483</u>	<u>438,827</u>
3. INVESTMENT INCOME	2023 £	2022 £
Bank Interest	<u>715</u>	<u>34</u>
4. PARISH-MINISTRY EXPENSES		
Raising donations and legacies	2023 £	2022 £
Honarium & Guest Ministers	11,644	15,272
Youth and Outreach Activities	2,209	4,763
Ministry General Expenses	15,845	5,166
Special Programme Expenses	<u>20,810</u>	<u>6,843</u>
	<u>50,508</u>	<u>32,044</u>
Other trading activities	2023 £	2022 £
Purchases	<u>6,354</u>	<u>9,305</u>
Aggregate amounts	<u>56,862</u>	<u>41,349</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

5.	CHURCH RUNNING AND ADMINISTRATION EXPENSES			
		Direct Costs £	Support costs (see note 6) £	Totals £
	Missionary & Charitable Activities	35,420	-	35,420
	Management & Administration	<u>-</u>	<u>293,145</u>	<u>293,145</u>
		<u>35,420</u>	<u>293,145</u>	<u>328,565</u>

6.	SUPPORT COSTS			
		Management £	Finance £	Governance costs £
	Management & Administration	<u>259,610</u>	<u>5,918</u>	<u>27,617</u>
				<u>293,145</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8.	STAFF COSTS		
		2023 £	2022 £
	Wages and salaries	136,306	127,300
	Social security costs	7,928	6,091
	Other pension costs	<u>7,268</u>	<u>7,922</u>
		<u>151,502</u>	<u>141,313</u>

The average monthly number of employees during the year was as follows:

		2023	2022
	Staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted fund £	Total funds £
	INCOME AND ENDOWMENTS FROM			
	Donations and legacies	438,827	-	438,827
	Investment income	<u>34</u>	<u>-</u>	<u>34</u>
	Total	<u>438,861</u>	<u>-</u>	<u>438,861</u>
	EXPENDITURE ON			
	Parish-Ministry expenses	41,349	-	41,349
	Charitable running & Administration expenses			
	Missionary & Charitable Activities	36,368	-	36,368
	Management & Administration	251,036	-	251,036
	Other costs and depreciation	<u>43,748</u>	<u>-</u>	<u>43,748</u>
	Total	<u>372,501</u>	<u>-</u>	<u>372,501</u>
	NET INCOME	66,360	-	66,360
	RECONCILIATION OF FUNDS			
	Total funds brought forward	<u>251,609</u>	<u>-</u>	<u>251,609</u>
	TOTAL FUNDS CARRIED FORWARD	<u>317,969</u>	<u>-</u>	<u>317,969</u>
10.	TANGIBLE FIXED ASSETS	Improvmnts to L/hold prop £	Church Equipment £	Furniture & fittings £
	COST			
	At 1 January 2023	389,084	187,134	48,575
	Additions	<u>-</u>	<u>21,542</u>	<u>-</u>
	At 31 December 2023	<u>389,084</u>	<u>208,676</u>	<u>48,575</u>
	DEPRECIATION			
	At 1 January 2023	229,838	167,221	44,607
	Charge for year	<u>7,962</u>	<u>10,364</u>	<u>595</u>
	At 31 December 2023	<u>237,800</u>	<u>177,585</u>	<u>45,202</u>
	NET BOOK VALUE			
	At 31 December 2023	<u>151,284</u>	<u>31,091</u>	<u>3,373</u>
	At 31 December 2022	<u>159,246</u>	<u>19,913</u>	<u>3,968</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 January 2023	26,591	18,321	669,705
Additions	<u>-</u>	<u>2,840</u>	<u>24,382</u>
At 31 December 2023	<u>26,591</u>	<u>21,161</u>	<u>694,087</u>
DEPRECIATION			
At 1 January 2023	25,771	15,657	483,094
Charge for year	<u>205</u>	<u>1,101</u>	<u>20,227</u>
At 31 December 2023	<u>25,976</u>	<u>16,758</u>	<u>503,321</u>
NET BOOK VALUE			
At 31 December 2023	<u>615</u>	<u>4,403</u>	<u>190,766</u>
At 31 December 2022	<u>820</u>	<u>2,664</u>	<u>186,611</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Church Equipment £
COST	
At 1 January 2023 and 31 December 2023	<u>39,206</u>
DEPRECIATION	
At 1 January 2023 and 31 December 2023	<u>33,924</u>
NET BOOK VALUE	
At 31 December 2023	<u>5,282</u>
At 31 December 2022	<u>5,282</u>

11. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Other Debtors	<u>11,652</u>	<u>5,152</u>
Amounts falling due after more than one year:		
LWP Assets Investment Ltd	<u>126,616</u>	<u>132,000</u>
Aggregate amounts	<u>138,268</u>	<u>137,152</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Rent Deposit		8,950	-
Taxation and social security		4,687	2,769
Other creditors		<u>4,861</u>	<u>4,281</u>
		<u>18,498</u>	<u>7,050</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2023	2022
		£	£
Bank loans (see note 14)		28,879	39,785
Other creditors		<u>75,232</u>	<u>75,232</u>
		<u>104,111</u>	<u>115,017</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	28,879	39,785

15. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At
	£	£	31.12.23
Unrestricted funds			£
General fund	317,969	111,442	429,411
	<u>317,969</u>	<u>111,442</u>	<u>429,411</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	535,198	(423,756)	111,442
	<u>535,198</u>	<u>(423,756)</u>	<u>111,442</u>
TOTAL FUNDS			

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

15. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	251,609	66,360	317,969
	<u>251,609</u>	<u>66,360</u>	<u>317,969</u>
TOTAL FUNDS	<u>251,609</u>	<u>66,360</u>	<u>317,969</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	438,861	(372,501)	66,360
	<u>438,861</u>	<u>(372,501)</u>	<u>66,360</u>
TOTAL FUNDS	<u>438,861</u>	<u>(372,501)</u>	<u>66,360</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	251,609	177,802	429,411
	<u>251,609</u>	<u>177,802</u>	<u>429,411</u>
TOTAL FUNDS	<u>251,609</u>	<u>177,802</u>	<u>429,411</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	974,059	(796,257)	177,802
	<u>974,059</u>	<u>(796,257)</u>	<u>177,802</u>
TOTAL FUNDS	<u>974,059</u>	<u>(796,257)</u>	<u>177,802</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and Offerings	350,554	318,531
Sundry Donations/Income	14,007	6,941
Gift Aid Claimed	76,195	68,500
Special Building Fund	50,750	2,050
Rental Income	35,801	35,800
Sale of Communion Cups	<u>7,176</u>	<u>7,005</u>
	534,483	438,827
Investment income		
Bank Interest	<u>715</u>	<u>34</u>
Total incoming resources	535,198	438,861
EXPENDITURE		
Raising donations and legacies		
Honarium & Guest Ministers	11,644	15,272
Youth and Outreach Activities	2,209	4,763
Ministry General Expenses	15,845	5,166
Special Programme Expenses	<u>20,810</u>	<u>6,843</u>
	50,508	32,044
Other trading activities		
Purchases of Communion Cups	6,354	9,305
Charitable activities		
WEM-World Evangelism Mission	13,000	12,000
Central Office and Others	8,650	1,800
Home Mission & Other Church Societies	10,250	20,648
Donations to Festival of Life	1,200	1,200
Secular Charities & Relief of Poverty	<u>2,320</u>	<u>720</u>
	35,420	36,368
Other costs & depreciation		
Repairs, servicing and maintenance	11,346	17,254
Miscellaneous expenses	217	161
Insurance and Licences	6,539	9,675
Depn-Improv't L/hold property	7,962	8,381
Depn of church equipment	10,364	6,638
Depn of furniture & fittings	595	700
Depn of motor vehicles	205	273
Depn of office equipment	<u>1,101</u>	<u>666</u>
	38,329	43,748

This page does not form part of the statutory financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Support costs		
Church Management & Administration		
Staff Wages and Salaries	136,306	127,300
Employer's National Insurance	7,928	6,091
Pensions	7,268	7,922
Hire of Equipment	-	103
Rent and Rates	78,160	80,628
Telephone	4,603	5,898
Printing, Postage & Stationery	4,199	1,443
Advertising	376	549
Computer Consumables	1,058	650
Internet & Subscription	2,386	1,347
Motor & Transportation	<u>17,326</u>	<u>6,606</u>
	259,610	238,537
Finance		
Hire Purchase	5,648	7,200
Bank charges & interest	<u>270</u>	<u>19</u>
	5,918	7,219
Governance costs		
Audit and Accountancy Fees	2,080	2,080
Legal and Consultancy Fees	<u>25,537</u>	<u>3,200</u>
	<u>27,617</u>	<u>5,280</u>
Total resources expended	<u>423,756</u>	<u>372,501</u>
Net income	<u>111,442</u>	<u>66,360</u>

This page does not form part of the statutory financial statements

Charity number: 1101824

THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH

(A Charitable Trust)

TRUSTEES' ANNUAL REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED THE 31ST OF DECEMBER 2023

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Independent auditors' report

Statement of financial activities

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RCCG LIVING WATER PARISH
(A Charitable Trust)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED THE 31ST OF DECEMBER 2023**

Board of Directors/Trustees Dr Olusola David Oludoyi - Chair
Victoria Modupeola Atere
Adebisi Tajudeen Olowu
Samuel Oladele Bakare
Ayodeji Philip Coo

Charity registered number 1101824

Registered office RCCG – Living Water Parish
169 – 171 Haydons Road
South Wimbledon
London
SW19 8TB

Independent Examiner Name
Company Details
Address

Bankers Barclays Bank PLC
41 Woolwich New Road
London
SE18 6NU

**RCCG LIVING WATER PARISH
(A Charitable Trust)**

**THE BOARD OF TRUSTEES' REPORT
FOR THE YEAR ENDING 31ST DECEMBER 2023**

The audited financial statements and annual report of the Living Water Parish (the charitable organisation) are presented by the Board of Trustees for the fiscal year ending December 31, 2023. The Board of Trustees affirms that the charitable organization's annual report and financial statements are in accordance with the stipulations and obligations outlined in the Charities Act 2011 and the Charities Act 2022. Furthermore, the Board of Trustees affirms that all present statutory obligations have been met, including those outlined in the governing document of the charitable organisation and the Statement of Recommended Practice, which is applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

Structure, Governance and Management

a. CONSTITUTION

The Living Water Parish is a registered charity established for public benefit under a Deed of Trust dated the 14th of August 2003, as revised on the 3rd of September 2014 and is a registered charity with charity number 1101824.

The Charity is controlled by its governing document, a Trust Deed and constitutes a trust.

Furthermore, alongside the aforementioned aspects, many control policies are formulated in collaboration with our governing document and overarching government regulations, serving as a framework for the routine functioning of operations.

b. METHOD OF APPOINTMENT OR ELECTION OF BOARD OF TRUSTEES

The management of the charitable organisation is the responsibility of the Board of Trustees, who are appointed and co-opted under the terms of the Trust Deed. There are currently five trustees who have been appointed as of the 31st of December.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF BOARD OF TRUSTEES

A newly appointed member of the Board of Trustees undergoes an induction process that consists of an initial meeting with the Chair and other Trustees. Subsequently, the member participates in a sequence

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of brief meetings with the lead Pastor, who serves as the Chief Executive and provides guidance on the Trustees' powers and responsibilities. The Trustee receives a Trustees Induction Pack that contains the charitable organization's governing documents, the newly drafted Pastors/Trustees Code of Conduct, and excerpts from the Charity Commission's Guidelines, such as Doc CC3 and CC11, i.e., the Expenses and Payment of the Trustees and the Essential Trustee: What You Need to Know. Periodically, the trustees will be registered in various training events, conferences, and seminars in order to augment their governance capabilities and ensure they remain updated on their responsibilities and sector-specific developments. These will facilitate adherence to relevant laws and offer the necessary degree of confidence in the performance of their responsibilities.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisation's governance is wholly governed by the terms of its Trust Deed, notwithstanding the presence of an inspirational senior pastor. Therefore, the Charity is structured so the Board of Trustees meets regularly to manage its affairs. The charity's day-to-day administration/management is delegated to the Lead Pastor, who promptly reports on the charity's operations to the trustees. The relationship between the pastors and the trustees is regulated via its Pastors/Trustees Code of Conduct document. Nonetheless, the active involvement of the Board of Trustees is crucial in safeguarding the welfare of the charity, particularly in situations where there is a substantial risk and the potential consequences for the charity are significant. Board meetings are documented in minutes and disseminated to trustees with action items and responsibilities. The minutes serve as an enduring record of the board's decision-making process.

e. RISK MANAGEMENT

The trustees understand their obligation to identify and assess the risks to which the charity is susceptible, in addition to ensuring that appropriate safeguards are established to mitigate the possibility of fraud and error. The Board of Trustees has adopted a risk evaluation methodology that includes the periodic identification and evaluation of risks, which ultimately leads to developing strategies to mitigate the identified risks. One of these measures consists of conducting routine legal health checks to assess the organisation's operational health at any given time. During the period under review, a periodic health check was performed to evaluate the charity's risk level and ensure its interests

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were safeguarded. The Trustees trust the current systems, considering them adequate to reduce the organization's susceptibility to substantial risks and promptly adjust to the severity of any possible new risks. The Trustees are certain that the existing systems are sufficient to mitigate the organization's vulnerability to significant risks and promptly account for the gravity of any emerging risks. The Trustees have, therefore, undertaken an assessment of the most substantial risks to which the Charity might be susceptible. Among the primary concerns is ensuring that the charity has adequate policies in place to protect against the most critical operational and financial risks, in addition to the business risks to which it is exposed. The Trustees have implemented effective measures to reduce the likelihood of these identified risks materialising. One such measure is the creation of a Policy Digest, which comprehensively addresses the critical areas of potential risks that may impede the charity's effective operation.

Objectives and Activities

a. OBJECTIVES

The objects of Living Water Parish are:

- 1) The advancement of the Christian Faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- 2) The relief of poverty, the trustees must use the income and may use the capital of the trust in promoting the objects.

Living Water Parish is a member of The Redeemed Christian Church of God, which has parishes worldwide. As part of following the charitable objectives, the Living Water Parish aims to:

- Turn the heart of men back to God.
- Feed the word of God to those hungry to satisfy their longing souls.
- Equip the heart of man with the wherewithal to set it free from mediocre mentality.
- Nourish man with the word to turn loose the power of God in man to be a blessing
- Enrich the spirit with the vitality of eternal life with an assurance of the crown of glory.
- Raise up people capable of affecting their generation positively for God.
- Revive, Reconcile and Restore lost hopes.
- Lift up the banner of Christ on the foundations of many generations.

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The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

Significant differences were observed in this fiscal year compared to the previous year, which commenced during the community's recovery from the prolonged effects of the global pandemic. Activities have resumed as usual, however, during the period under review. "Vision 2022 – Touching Lives" was the church's central vision theme. The charitable organisation decided to persist with the adaptive approaches utilised to benefit further the residents of the South Wimbledon region, its designated area. As a result, the charitable organisation continued to employ the following strategies:

- Provision of pastoral care for beneficiaries, including continued communication with our members throughout and beyond the lockdown, as we have done in prior lockdowns. We gave the following precedence:
 - to ensure the continued operation of the Prayer Cells for Men, Women, and Youth, established in 2020, to meet our members' spiritual and physical needs.
 - ensuring the material welfare of charity members by consistently contributing monthly food hampers, especially since the year under review encountered a new obstacle – the escalation of the cost-of-living crisis – despite experiencing some relief from the effects of COVID-19—use of technology to substitute physical meetings/activities with online meetings/activities.
- Enhanced approaches to communication and involvement with staff, volunteers, recipients, and pertinent stakeholders.
- Participation in community outreach for children and teenagers, through which they distributed water and tracts at Wimbledon station, also organised cake exhibition to raise funds for sick children in hospitals. The net proceeds from these sales were donated to a charitable organisation that shares similar values.
- Adopting values, diversified and varied approach to events throughout the year, with themes such as ' Goodness of the Lord in January, 'The Call of God' in March, "The Fear of God" in June, " Everlasting Joy" in September, and " The Path of Life" in December
- Preserving spiritual growth through events such as 'Preserve Your Seed' occurring on every third Sunday of the first nine months of the year; among others, events that catered to the spiritual and physical needs of church members during the various seasons.

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The mission of the Living Water Parish, which was to bring joy into the lives of community members through service and the connection of individuals with God, was sustained and upheld. Since the onset of the pandemic four years ago, numerous individuals have been granted the opportunity and convenience to participate in our events remotely via technologically advanced means as an alternative to attending in-person gatherings. However, notwithstanding the sustained prosperity of both in-person and online gatherings three years subsequent to the lockdown periods characterised by the prevalence of online meetings, this evolution has failed to dissuade numerous individuals from participating in physical fellowship among church members, an endeavour actively advocated by the organisation for multiple reasons, including safeguarding the mental and social well-being of its members.

A profound appreciation is extended to the numerous volunteers who devote their time each week, including evenings and weekends, to assist the church. As a result of their dedication, support, and assistance in advancing activities that bring the community closer to God, the Living Water Parish is highly appreciative of these volunteers.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

We carry out various activities such as:

- Organising, supporting, and resourcing Christian mission as well as other positive charitable initiatives
- Prayer sessions (Preserve your Seed, Morning Dews, End of the Month Prayers, and Prayers for Profession A-Z)
- Special Day events such as JOALT (Couples Breakfast), Fathers/Mother's Day, Friends Day, Elders Day
- Online Services and Zoom Hangout
- Community Outreach programmes
- Living Voices Choir
- Love and Christmas Outreach

d. PUBLIC BENEFIT STATEMENT

The Board of Trustees confirms that they have met their duties in strict compliance with the provisions of sections 4 and 17 of the Charities Act 2011 and have had due regard to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's

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(A Charitable Trust)

supplementary public guidance provisions on the advancement of Christian faith for the public benefit. Living Water Parish has continued to provide public benefit through organising Sunday services, religious teaching, worship, community outreach events, evangelism and providing support for community members.

Achievements and Performance

a. REVIEW OF ACTIVITIES

As a result of divine orchestration in accordance with the God-given plan, Living Water Parish continues to expand as a congregation that restores broken relationships and God-ordained families in accordance with the power of the Holy Spirit. The organization's endeavours are significantly influencing public opinion and national recognition while furthering the cause of Christianity.

The Living Water Parish has been bestowed with the divine mandate to serve the local community through the following means: educating individuals about the Bible, introducing them to the purpose that God has established for them in the world, and furnishing them with the necessary resources to carry out that purpose effectively.

The charitable organisation engaged in a variety of activities for the benefit of the public during the period under review.

Some of such activities are summarised below: –

i. Services and Prayer Sessions

The activities facilitated by the charitable organisation were executed employing a multifaceted and practical approach. Church gatherings were conducted in physical and virtual formats, during which members delivered talks in diverse formats and subjects to clarify further and elaborate on the Church's mission and objective.

The Living Water Parish selected diverse themes for the months under review, which resulted in the development of multiple activities and programmes aimed at teaching attendees about the concept of impact and our responsibilities and roles in ensuring that our interactions with society and others have the most positive influence possible.

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In pursuit of this objective, the charitable organisation persisted in engaging with its members and placing a premium on their spiritual and physical welfare by ensuring the continued operation of the Prayer Cells for Men, Women, and Youth, which were established three years ago, to attend to their spiritual requirements. Additionally, LWP ensured the material welfare of her members by consistently delivering monthly food hampers.

Each of these ministrations and outreaches has made a unique contribution to the betterment of the congregation at Living Water Parish. These contributions include participation in monthly Yoruba services, Igbo services, weekly Bible studies, vigils, communion, Sunday worship services, and youth services.

An additional noteworthy occurrence during the period under consideration year is the periodic prayer sessions known as "Preserve Your Seed," which are devoted to both born and unborn children. This was held from 7:30 a.m. to 9:00 a.m. on the third Sunday of the initial nine months of each year. It effectively fostered a sense of connection among its members regarding the value and importance of the firstborn of each family, which is deeply ingrained in the culture of the majority of church members. While this is a yearly occurrence for the charity, the "Preserve Your Seed" prayers were especially significant for this year because the vision was founded ten years ago. The year under consideration marked the culmination of the organization's tenth anniversary.

Thirty days were devoted during November to prayer, fasting, and solid instruction regarding the power of the Holy Spirit. This was consistent with the theme of the month - the Holy Spirit. This activity facilitated the participants' transformation into conduits of divine power. It sparked spiritual reverence and satisfaction in the execution of God's purposes, specifically strengthening our bond with the Third Person of the Trinity.

These strategies, in addition to our diverse array of activities, are in accordance with the charitable objectives of the charitable organisation. Consequently, The Living Water Parish's diverse initiatives and gatherings contribute to the continuous worldwide spread of the Christian faith.

ii. Community Outreach and Engagement

By fostering an atmosphere of optimism, the Living Water Parish has consistently served as a dependable pillar of support. The divine mission of the Living Water Parish is to serve the local community by educating individuals about the Bible, introducing them to the purpose for which they were created, and providing them with the necessary resources to carry out that purpose.

Through the consistent organisation of outreach activities, the Church exhibits a profound dedication to

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evangelism and advancing the Christian faith. To achieve this objective, the Living Water Parish organised regular events that demanded the participation of all members to work together harmoniously in order to publicise the charity's presence. The theme "Touching Lives" was the vision articulated by the lead pastor, which motivated congregation members to engage in actions that had a meaningful impact on those in their vicinity. The monthly objective was to significantly affect the lives of at least one person, for a total of twelve lives that each congregation member sought to influence. The vision for the year under review continued the previous year's but was executed with greater enthusiasm.

The congregation remains guided in its daily operations by its fundamental ethical and spiritual principles as it diligently strives to achieve the goals and objectives that have been established. The charity has hosted a variety of joyous and diverse celebrations throughout the year, including JOALT (Couples Breakfast), Mother's Day, Father's Day, Children's Day, Elders Day, Friends Day, and Teenagers Week. These occasions have allowed the charity to organise focused celebrations that have brought laughter and delight to the community members. Notable was the initiative the youth and children's organisations through which they distributed water and tracts at Wimbledon station, also organised cake exhibition to raise funds for sick children in hospitals. The net proceeds from these sales were donated to a charitable organisation with similar objectives. Additionally, during the period under examination, it is pertinent to highlight the Living Women conference, an initiative designed to promote women's outreach. The church also celebrated two landmark anniversaries, the 10th year anniversary of our "Preserve Your Seed" service and the first-year anniversary of our Igbo language service.

The charitable organisation regards outreach as an essential mechanism for both promoting the Christian faith and mitigating or preventing poverty in the immediate vicinity. The Church engages in community service to proclaim the gospel.

iii. Community Outdoor Events

Given The Living Water Parish's continuous endeavours to exert a strategic influence in the community, a significant number of events have been organised and executed with the explicit purpose of engaging in dialogue with both congregation members and non-members.

Living Water Parish takes great pride in its football team, comprised of boys' and men's divisions. Both

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teams actively engaged and established connections with other Christian communities by participating in home and away games, promoting exceptional health practises and well-being. Additionally, the promotion of other athletic competitions hosted by the church fostered strong community ties with the charity and improved the mental health of families. Additionally, the church hosted a family fun day for all church members and the greater community, where families and children could enjoy the weather while participating in friendly sporting competitions that promoted the advancement of Christianity and the Church's values.

In furtherance of the Gospel's message, the charity embarked on series of Evangelistic engagement, the charity was also privileged to use its premises as a training centre by the Billy Graham Evangelistic Outreach.

The community impact group visits the South Park Care Home annually as part of our outreach, and the choir ministers at the pub Garden Shed on Haydons Road as we spread love during this season. The occurrence evoked elation among all attendees, and it was apparent that it was precipitated by the Holy Spirit's influence. The ambience evokes thoughts of the true purpose of the season—the birth of Jesus and the message of genuine love and light it imparts to a world striving for such qualities.

The church executed and coordinated the activities with tremendous success, accurately recording the attendance of those present in person. These activities have considerably impacted individuals, facilitating the growth of their religious devotion to God. Their impacts have permeated not only the broader community but also families. Considerable effort was devoted to guaranteeing that children received a robust Christian education and that individuals who were isolated within the community experienced compassion and support.

iv. Monthly Vigils and Prayers/Prayer Meetings

Every last Friday of each month, the church congregation assembles for vigil and communion services, during which all church members engage in collective prayer.

In accordance with church tradition, the twelve months of the year were assigned distinct themes, and that month's theme influenced the spiritual orientation of the church during that particular month. The themes comprised, among others,

"Love" in February, "Jesus" in April, "Pressing On " in July, and "Faith That Endures" in October

The themes above served to emphasise the Friday night vigil's trajectory and other significant aspects

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deliberated upon during the prayer sessions.

The fundamental intention of each religious service is to engage in the worship of God. To accomplish this, attendees sing hymns and vocalise God's word as an expression of their gratitude, admiration, and awe. Furthermore, the activities and themes of the church stimulated profound contemplation regarding God's conception of love. Members have gained a deeper understanding of connecting with God's blessings over the course of the year.

These activities, implemented throughout the congregation, align with the philanthropic goal of spreading the Christian faith in nations across the globe.

v. The Living Voices Choir

The Church Choir, also known as The Living Voices, has maintained regular meetings and recruited new members over the course of the year. Each week, the Choir performs and practises in front of the congregation, illuminating the spirits of all in attendance and bringing delight and excitement.

This activity aids in the fulfilment of all charitable goals by providing members with a platform to showcase their talents and by fostering a sense of unity among members, both inside and outside the Church, through the medium of music. Consequently, this would lead to a surge in the influx of fresh members. Furthermore, individuals involved in this endeavour are provided with the chance to express their thoughts.

vi. Social Media Presence and Website Attraction

By utilising our online platforms and social media accounts, The Living Water Parish has maintained contact with prospective and current members. The diverse WhatsApp groups serve multiple functions, including disseminating information regarding church affairs, commemorating milestones, and providing updates on various matters.

Replays of recordings of our services are accessible to both members and non-members who log in to any of our online platforms and participate in one of our services. Additionally, they have the capability to view recordings of our services being recapped. Furthermore, an annual video entitled "So Far, So Good" is generated to celebrate and identify the Church's wins and challenges over the course of the year. This endeavour enhances the Charity's functions' accessibility and furthers the Christian faith through the online

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dissemination of Christian values that are accessible domestically and globally.

vii. Church Tithing/ Benevolence Giving

The congregation has perpetually been inspired to embody the teachings of the Bible through their benevolent and cheerful contributions.

Furthermore, the charitable organisation consistently allocates a portion of its revenue towards charitable endeavours and tithing. This is accomplished through monthly contributions to churches, community projects, and a variety of courses per the charity's objectives and goals. This undertaking has brought us one step closer to accomplishing our charitable objective, which is to mitigate poverty on a global scale.

Conclusion

Due to the successful conclusion of the recuperation process initiated in response to the cost-of-living crisis, which closely followed the pandemic, the year concluded optimistically and with gratitude. The Living Water Parish is committed to praising God for His benevolence towards its members and the broader community. The Living Water Parish has once again achieved remarkable success, mainly attributable to its members' vigilance, which enabled the congregation to welcome new members and substantially impact the community. The organisation has persisted in its commitment to advancing the Christian faith and alleviating poverty.

b. INVESTMENT POLICY AND PERFORMANCE

As far as possible, funds will be retained in interest-bearing accounts. The Board of Trustees continues to explore other safe investment strategies to ensure better returns. In addition, the Trustees would continue to explore investment options based on the requisite legal and financial advice/guidance with the aim of making an informed decision in due course.

c. FACTORS RELEVANT TO ACHIEVE OBJECTIVES

Consistent spiritual inspiration, responsible financial management, and enhanced knowledge among the trustees of their own strategic and fiduciary responsibilities are essential components in accomplishing our goals. This is because the majority of the support for all of the necessary activities required to attain our goals

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can be achieved through divine inspiration, strategic thinking, appropriate financial resources and accountability.

FINANCIAL REVIEW

The immediate financial position of the charitable organisation is good, and the long-term position is stable.

a. RESERVE POLICY

The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charitable organisation should be Three (3) months of annual expenditure. At this level, the Board of Trustees holds the view that they would be able to continue the current activities of the charitable organisation in the event of a significant drop in funding.

The Board of Trustees meets quarterly to review its reserve policy to align with the more comprehensive strategic plans. This is to ensure that the reserve level we hold is appropriate to our current position and annual expenditure and to take into full cognisance what our future strategic plans are.

b. PRINCIPAL FUNDING

This is provided mainly through contributions and donations from members.

PLANS FOR THE FUTURE

a. FUTURE DEVELOPMENTS

As outlined in its governing documents, the charitable organisation will continue to take the necessary actions to achieve its primary objectives, which include planting additional churches or providing support for planting

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other churches to advance its charitable purposes. Furthermore, the charitable organisation shall undertake substantial measures to expand its resources and sway, which shall subsequently be utilised to advance the charitable objectives of the organisation further.

The Charity will persist in its readiness to collaborate with and offer financial assistance to initiatives that share similar goals, including conferences, events, and churches affiliated with non-governmental organisations (NGOs) domestically and internationally. The underlying motivation behind these endeavours is the overarching goal of proliferating the Christian Faith and its principles on a global scale.

BOARD OF TRUSTEES' RESPONSIBILITIES STATEMENT

The preparation of the Board of Trustees' report and financial statements in adherence to United Kingdom Accounting Standards (The United Kingdom Generally Accepted Accounting Practise) and applicable legislation falls under the purview of the Board of Trustees.

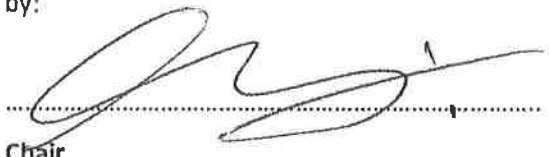
The Board of Trustees must compile financial statements each fiscal year. To grant approval to the financial statements, the Board of Trustees must be certain that they provide an exact and impartial depiction of the charitable organization's current condition, as well as its incoming and outgoing resources, income, and expenditures during the specified period. The Board of Trustees is obligated to do the following in preparing these financial statements:

- select and consistently apply appropriate accounting policies;
- adhere to the methods and principles outlined in the Charities SORP;
- make reasonable and prudent judgements and estimates;
- confirm compliance with applicable UK Accounting Standards, with the exception of any material deviations that have been disclosed and explained in the financial statements;
- prepare the financial statements.

The Board of Trustees is responsible for maintaining sufficient accounting records that provide reasonable accuracy regarding the charitable organization's financial position at all times. These records also empower the board to verify the financial statements. Additionally, they are responsible for protecting the charitable organization's assets and, in doing so, must implement reasonable measures to detect and prevent fraudulent activities and other irregularities.

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This report was approved by the Board of Trustees on 29th of October 2024 and signed on its behalf
by:



Chair

Olusola David Oludoyi

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') LIVING WATER PARISH

England & Wales - Charity number 1101824

Accounts

Charity number: 1101824

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH
(A Charitable Trust)**

**TRUSTEES' ANNUAL REPORT
AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED THE 31ST OF DECEMBER 2022

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RCCG LIVING WATER PARISH
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED THE 31ST OF DECEMBER 2022**

Board of Directors/Trustees Dr Olusola David Oludoyi - Chair
Victoria Modupeola Atere
Adebisi Tajudeen Olowu
Ayodeji Philip Coo
Samuel Oladele Bakare

Charity registered number 1101824

Registered office RCCG – Living Water Parish
169 – 171 Haydons Road
South Wimbledon
London
SW19 8TB

Independent Examiner Abudey & Company
First Floor
14-16 Powis Street
Woolwich, London
SE18 6LF

RCCG LIVING WATER PARISH
(A Charitable Trust)

Bankers

Barclays Bank PLC
41 Woolwich New Road
London
SE18 6NU

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THE BOARD OF TRUSTEES' REPORT
FOR THE YEAR ENDING 31ST DECEMBER 2022

The audited financial statements and annual report of the Living Water Parish (the charitable organisation) are presented by the Board of Trustees for the fiscal year ending December 31, 2022. The Board of Trustees affirms that the charitable organization's annual report and financial statements are in accordance with the stipulations and obligations outlined in the Charities Act 2011 and the Charities Act 2022. Furthermore, the Board of Trustees affirms that all present statutory obligations have been met, including those outlined in the governing document of the charitable organisation and the Statement of Recommended Practice, which is applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

Structure, Governance and Management

a. CONSTITUTION

The Living Water Parish is a registered charity established for public benefit under a Deed of Trust dated the 14th of August 2003, as revised on the 3rd of September 2014 and is a registered charity with charity number 1101824.

The Charity is controlled by its governing document, a Trust Deed and constitutes a trust. Furthermore, alongside the aforementioned aspects, many control policies are formulated in collaboration with our governing document and overarching government regulations, serving as a framework for the routine functioning of operations.

b. METHOD OF APPOINTMENT OR ELECTION OF BOARD OF TRUSTEES

The management of the charitable organisation is the responsibility of the Board of Trustees, who are appointed and co-opted under the terms of the Trust Deed. There are currently five trustees who have been appointed as of the 31st March 2022.

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c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF BOARD OF TRUSTEES

A newly appointed member of the Board of Trustees undergoes an induction process that consists of an initial meeting with the Chair and other Trustees. Subsequently, the member participates in a sequence of brief meetings with the lead Pastor, who serves as the Chief Executive and provides guidance on the Trustees' powers and responsibilities. The Trustee receives a Trustees Induction Pack that contains the charitable organization's governing documents, the newly drafted Pastors/Trustees Code of Conduct, and excerpts from the Charity Commission's Guidelines, such as Doc CC3 and CC11, i.e., the Expenses and Payment of the Trustees and the Essential Trustee: What You Need to Know. Periodically, the trustees will be registered in various training events, conferences, and seminars in order to augment their governance capabilities and ensure they remain updated on their responsibilities and sector-specific developments. These will facilitate adherence to relevant laws and offer the necessary degree of confidence in the performance of their responsibilities.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisation's governance is wholly governed by the terms of its Trust Deed, notwithstanding the presence of an inspirational senior pastor. Therefore, the Charity is structured so the Board of Trustees meets regularly to manage its affairs. The charity's day-to-day administration/management is delegated to the Lead Pastor, who promptly reports on the charity's operations to the trustees. The relationship between the pastors and the trustees is regulated via its Pastors/Trustees Code of Conduct document. Nonetheless, the active involvement of the Board of Trustees is crucial in safeguarding the welfare of the charity, particularly in situations where there is a substantial risk and the potential consequences for the charity are significant. Board meetings are documented in minutes and disseminated to trustees with action items and responsibilities. The minutes serve as

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an enduring record of the board's decision-making process.

e. RISK MANAGEMENT

The trustees understand their obligation to identify and assess the risks to which the charity is susceptible, in addition to ensuring that appropriate safeguards are established to mitigate the possibility of fraud and error. The Board of Trustees has adopted a risk evaluation methodology that includes the periodic identification and evaluation of risks, which ultimately leads to developing strategies to mitigate the identified risks. One of these measures consists of conducting routine legal health checks to assess the organisation's operational health at any given time. During the period under review, a periodic health check was performed to evaluate the charity's risk level and ensure its interests were safeguarded. The Trustees trust the current systems, considering them adequate to reduce the organization's susceptibility to substantial risks and promptly adjust to the severity of any possible new risks. The Trustees are certain that the existing systems are sufficient to mitigate the organization's vulnerability to significant risks and promptly account for the gravity of any emerging risks. The Trustees have, therefore, undertaken an assessment of the most substantial risks to which the Charity might be susceptible. Among the primary concerns is ensuring that the charity has adequate policies in place to protect against the most critical operational and financial risks, in addition to the business risks to which it is exposed. The Trustees have implemented effective measures to reduce the likelihood of these identified risks materialising. One such measure is the creation of a Policy Digest, which comprehensively addresses the critical areas of potential risks that may impede the charity's effective operation.

Objectives and Activities

a. OBJECTIVES

The objects of Living Water Parish are:

- 1) The advancement of the Christian Faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- 2) The relief of poverty, the trustees must use the income and may use the capital of the trust in promoting the objects.

Living Water Parish is a member of The Redeemed Christian Church of God, which has parishes worldwide. As part of following the charitable objectives, the Living Water Parish aims to:

- o Turn the heart of men back to God.
- o Feed the word of God to those hungry to satisfy their longing souls.
- o Equip the heart of man with the wherewithal to set it free from mediocre mentality.
- o Nourish man with the word to turn loose the power of God in man to be a blessing
- o Enrich the spirit with the vitality of eternal life with an assurance of the crown of glory.
- o Raise up people capable of affecting their generation positively for God.
- o Revive, Reconcile and Restore lost hopes.
- o Lift up the banner of Christ on the foundations of many generations.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

Significant differences were observed in this fiscal year compared to the previous year, which commenced during the community's recovery from the prolonged effects of the

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global pandemic. Activities have resumed as usual, however, during the period under review. "Vision 2022 - Touching Lives" was the church's central vision theme. The charitable organisation decided to persist with the adaptive approaches utilised to benefit further the residents of the South Wimbledon region, its designated area. As a result, the charitable organisation continued to employ the following strategies:

- Provision of pastoral care for beneficiaries, including continued communication with our members throughout and beyond the lockdown, as we have done in prior lockdowns. We gave the following precedence:
 - to ensure the continued operation of the Prayer Cells for Men, Women, and Youth, established in 2020, to meet our members' spiritual and physical needs.
 - ensuring the material welfare of charity members by consistently contributing monthly food hampers, especially since the year under review encountered a new obstacle - the escalation of the cost-of-living crisis - despite experiencing some relief from the effects of COVID-19—use of technology to substitute physical meetings/activities with online meetings/activities.
- Enhanced approaches to communication and involvement with staff, volunteers, recipients, and pertinent stakeholders.
- Participation in art outreach for children and teenagers, through which they crafted various exquisite paintings that were auctioned off to members of the Merton Council community and local parishioners. The net proceeds from these sales were donated to a charitable organisation that shares similar values.
- Adopting a diversified and varied approach to events throughout the year, with themes such as 'Divine Laughter' in August, 'Know your Neighbour' in March, and 'Binding and Loosing' in June, and 'Preserve Your Seed' occurring on the third Sunday of every first nine months; among others, events that catered to the spiritual and physical needs of church members during the various seasons.

The mission of the Living Water Parish, which was to bring joy into the lives of community

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members through service and the connection of individuals with God, was sustained and upheld. Since the onset of the pandemic three years ago, numerous individuals have been granted the opportunity and convenience to participate in our events remotely via technologically advanced means as an alternative to attending in-person gatherings. However, notwithstanding the sustained prosperity of both in-person and online gatherings three years subsequent to the lockdown periods characterised by the prevalence of online meetings, this evolution has failed to dissuade numerous individuals from participating in physical fellowship among church members, an endeavour actively advocated by the organisation for multiple reasons, including safeguarding the mental and social well-being of its members.

A profound appreciation is extended to the numerous volunteers who devote their time each week, including evenings and weekends, to assist the church. As a result of their dedication, support, and assistance in advancing activities that bring the community closer to God, the Living Water Parish is highly appreciative of these volunteers.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

We carry out various activities such as:

- Organising, supporting, and resourcing Christian mission as well as other positive charitable initiatives
- Prayer sessions (Preserve your Seed)
- Special Day events such as JOALT (Couples Breakfast), Fathers/Mother's Day, Friends Day, Elders Day
- Online Services and Zoom Hangout
- Community Outreach programmes
- Living Voices Choir
- Love and Christmas Outreach

d. PUBLIC BENEFIT STATEMENT

The Board of Trustees confirms that they have met their duties in strict compliance with

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the provisions of sections 4 and 17 of the Charities Act 2011 and have had due regard to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of Christian faith for the public benefit.

Living Water Parish has continued to provide public benefit through organising Sunday services, religious teaching, worship, community outreach events, evangelism and providing support for community members.

Achievements and Performance

a. REVIEW OF ACTIVITIES

As a result of divine orchestration in accordance with the God-given plan, Living Water Parish continues to expand as a congregation that restores broken relationships and God-ordained families in accordance with the power of the Holy Spirit. The organization's endeavours are significantly influencing public opinion and national recognition while furthering the cause of Christianity.

The Living Water Parish has been bestowed with the divine mandate to serve the local community through the following means: educating individuals about the Bible, introducing them to the purpose that God has established for them in the world, and furnishing them with the necessary resources to carry out that purpose effectively.

The charitable organisation engaged in a variety of activities for the benefit of the public during the period under review.

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Some of such activities are summarised below: –

i. Services and Prayer Sessions

The activities facilitated by the charitable organisation were executed employing a multifaceted and practical approach. Church gatherings were conducted in physical and virtual formats, during which members delivered talks in diverse formats and subjects to clarify further and elaborate on the Church's mission and objective.

The Living Water Parish selected diverse themes for the months under review, which resulted in the development of multiple activities and programmes aimed at teaching attendees about the concept of impact and our responsibilities and roles in ensuring that our interactions with society and others have the most positive influence possible.

In pursuit of this objective, the charitable organisation persisted in engaging with its members and placing a premium on their spiritual and physical welfare by ensuring the continued operation of the Prayer Cells for Men, Women, and Youth, which were established three years ago, to attend to their spiritual requirements. Additionally, LWP ensured the material welfare of her members by consistently delivering monthly food hampers.

Each of these ministrations and outreaches has made a unique contribution to the betterment of the congregation at Living Water Parish. These contributions include participation in monthly Yoruba services, Igbo services, weekly Bible studies, vigils, communion, Sunday worship services, and youth services.

An additional noteworthy occurrence during the period under consideration year is the periodic prayer sessions known as "Preserve Your Seed," which are devoted to both born and unborn children. This was held from 7:30 a.m. to 9:00 a.m. on the third Sunday of the initial nine months of each year. It effectively fostered a sense of connection among its members regarding the value and importance of the firstborn of each family, which is deeply ingrained in the culture of the

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majority of church members. While this is a yearly occurrence for the charity, the "Preserve Your Seed" prayers were especially significant for this year because the vision was founded nine years ago. The year under consideration marked the culmination of the organization's ninth anniversary, and in honour of this, the "Preserve Your Seed" book was published.

Thirty days were devoted during November to prayer, fasting, and solid instruction regarding the power of the Holy Spirit. This was consistent with the theme of the month - the Holy Spirit. This activity facilitated the participants' transformation into conduits of divine power. It sparked spiritual reverence and satisfaction in the execution of God's purposes, specifically strengthening our bond with the Third Person of the Trinity.

These strategies, in addition to our diverse array of activities, are in accordance with the charitable objectives of the charitable organisation. Consequently, The Living Water Parish's diverse initiatives and gatherings contribute to the continuous worldwide spread of the Christian faith.

ii. Community Outreach and Engagement

By fostering an atmosphere of optimism, the Living Water Parish has consistently served as a dependable pillar of support. The divine mission of the Living Water Parish is to serve the local community by educating individuals about the Bible, introducing them to the purpose for which they were created, and providing them with the necessary resources to carry out that purpose. Through the consistent organisation of outreach activities, the Church exhibits a profound dedication to evangelism and advancing the Christian faith. To achieve this objective, the Living Water Parish organised regular events that demanded the participation of all members to work together harmoniously in order to publicise the charity's presence. The theme "Touching Lives" was the vision articulated by the lead pastor, which motivated congregation members to engage in actions that had a meaningful impact on those in their vicinity. The monthly objective was to significantly affect the lives of at least one person, for a total of twelve lives that each congregation member sought to influence. The vision for the year under review continued the previous year's but was executed with greater enthusiasm.

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The congregation remains guided in its daily operations by its fundamental ethical and spiritual principles as it diligently strives to achieve the goals and objectives that have been established. The charity has hosted a variety of joyous and diverse celebrations throughout the year, including JOALT (Couples Breakfast), Mother's Day, Father's Day, Children's Day, Elders Day, Friends Day, and Teenagers Week. These occasions have allowed the charity to organise focused celebrations that have brought laughter and delight to the community members. Notable was the initiative the youth and children's organisations took to auction off paintings created by these groups for the benefit of members of the Merton Community and local parishioners; the auction proceeds were donated to charitable organisations with similar objectives. Additionally, during the period under examination, it is pertinent to highlight the Living Women conference, an initiative designed to promote women's outreach.

The inaugural album 'Release' was released in August by the LWP choir known as "The Living Voices" as part of our community outreach efforts. This album is still available for download on diverse musical service platforms.

Moreover, in observance of the Redeemed Christian Church of God's seventieth anniversary, the congregation hosted a 70-year celebration that featured activities commemorating seven decades of testimonies, signs, wonders, miracles, outreach, great and mighty miracles, and 70 years of shouting "HALLELUJAH." The event commemorated the inspirational leader of the RCCG network of churches worldwide on his 80th birthday. A Thanksgiving Service featuring 80 hours of marathon praise and a performance by the musical group 'Drum for Jesus' from LWP was organised to commemorate the event and honour God.

The charitable organisation regards outreach as an essential mechanism for both promoting the Christian faith and mitigating or preventing poverty in the immediate vicinity. The Church engages in community service to proclaim the gospel.

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iii. Community Outdoor Events

Given The Living Water Parish's continuous endeavours to exert a strategic influence in the community, a significant number of events have been organised and executed with the explicit purpose of engaging in dialogue with both congregation members and non-members.

Living Water Parish takes great pride in its football team, comprised of boys' and men's divisions. Both teams actively engaged and established connections with other Christian communities by participating in home and away games, promoting exceptional health practises and well-being. Additionally, the promotion of other athletic competitions hosted by the church fostered strong community ties with the charity and improved the mental health of families. Additionally, the church hosted a family fun day for all church members and the greater community, where families and children could enjoy the weather while participating in friendly sporting competitions that promoted the advancement of Christianity and the Church's values.

The Living Water Parish also collaborated with the "Friends of Haydons Road" charity organisation to commemorate the Platinum Jubilee of the late Queen Elizabeth II. The occasion was conducted at the Haydons Road Recreation Park, where the charitable organisation actively participated in numerous competitions and planted trees throughout the park while being ministered to by the LWP musical band 'Drum for Jesus'.

In furtherance of the Gospel's message, the charity endeavoured to create 135 Love Christmas Boxes during the Christmas season in order to provide more availability to individuals who might not have otherwise experienced the profound influence and benevolence that characterised the season. We endeavoured to demonstrate the love of Christ in this manner, especially amid the cost-of-living crisis.

The community impact group visits the South Park Care Home annually as part of our outreach, and the choir ministers at the pub Garden Shed on Haydons Road as we spread love

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during this season. The occurrence evoked elation among all attendees, and it was apparent that it was precipitated by the Holy Spirit's influence. The ambience evokes thoughts of the true purpose of the season—the birth of Jesus and the message of genuine love and light it imparts to a world striving for such qualities.

The church executed and coordinated the activities with tremendous success, accurately recording the attendance of those present in person. These activities have considerably impacted individuals, facilitating the growth of their religious devotion to God. Their impacts have permeated not only the broader community but also families. Considerable effort was devoted to guaranteeing that children received a robust Christian education and that individuals who were isolated within the community experienced compassion and support.

iv. Monthly Vigils and Prayers/Prayer Meetings

Every last Friday of each month, the church congregation assembles for vigil and communion services, during which all church members engage in collective prayer.

In accordance with church tradition, the twelve months of the year were assigned distinct themes, and that month's theme influenced the spiritual orientation of the church during that particular month. The themes comprised, among others, "Divine Laughter" in August, "Know Your Neighbour" in March, "Binding and Loosing" in June, and "The Holy Spirit" in November. The themes above served to emphasise the Friday night vigil's trajectory and other significant aspects deliberated upon during the prayer sessions.

The fundamental intention of each religious service is to engage in the worship of God. To accomplish this, attendees sing hymns and vocalise God's word as an expression of their gratitude, admiration, and awe. Furthermore, the activities and themes of the church stimulated profound contemplation regarding God's conception of love. Members have gained a deeper understanding of connecting with God's blessings over the course of the year.

RCCG LIVING WATER PARISH
(A Charitable Trust)

These activities, implemented throughout the congregation, align with the philanthropic goal of spreading the Christian faith in nations across the globe.

v. The Living Voices Choir

The Church Choir, also known as The Living Voices, has maintained regular meetings and recruited new members over the course of the year. Each week, the Choir performs and practises in front of the congregation, illuminating the spirits of all in attendance and bringing delight and excitement. A noteworthy undertaking executed by the Living Voices during the assessed year was the Choir's orchestrated live recording, which facilitated the creation of the album entitled "Release." Numerous factors contributed to this momentous occasion, including the spiritual resonance of the composition among its audience and the collective satisfaction experienced by the band's members. The album was formally released in August and is presently downloadable from a variety of music service platforms.

This activity aids in the fulfilment of all charitable goals by providing members with a platform to showcase their talents and by fostering a sense of unity among members, both inside and outside the Church, through the medium of music. Consequently, this would lead to a surge in the influx of fresh members. Furthermore, individuals involved in this endeavour are provided with the chance to express their thoughts.

vi. Social Media Presence and Website Attraction

By utilising our online platforms and social media accounts, The Living Water Parish has maintained contact with prospective and current members. The diverse WhatsApp groups serve multiple functions, including disseminating information regarding church affairs, commemorating milestones, and providing updates on various matters.

Replays of recordings of our services are accessible to both members and non-members who log in to any of our online platforms and participate in one of our services. Additionally, they have the capability to view recordings of our services being recapped. Furthermore, an annual video entitled "So Far, So Good" is generated to celebrate and identify the Church's wins and challenges

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over the course of the year. This endeavour enhances the Charity's functions' accessibility and furthers the Christian faith through the online dissemination of Christian values that are accessible domestically and globally.

vii. Church Tithing/ Benevolence Giving

The congregation has perpetually been inspired to embody the teachings of the Bible through their benevolent and cheerful contributions.

Furthermore, the charitable organisation consistently allocates a portion of its revenue towards charitable endeavours and tithing. This is accomplished through monthly contributions to churches, community projects, and a variety of courses per the charity's objectives and goals. This undertaking has brought us one step closer to accomplishing our charitable objective, which is to mitigate poverty on a global scale.

Conclusion

Due to the successful conclusion of the recuperation process initiated in response to the cost-of-living crisis, which closely followed the pandemic, the year concluded optimistically and with gratitude. The Living Water Parish is committed to praising God for His benevolence towards its members and the broader community. The Living Water Parish has once again achieved remarkable success, mainly attributable to its members' vigilance, which enabled the congregation to welcome new members and substantially impact the community. The organisation has persisted in its commitment to advancing the Christian faith and alleviating poverty.

b. INVESTMENT POLICY AND PERFORMANCE

As far as possible, funds will be retained in interest-bearing accounts. The Board of Trustees continues to explore other safe investment strategies to ensure better returns. In addition, the Trustees would continue to explore investment options based on the requisite legal and financial advice/guidance with the aim of making an informed decision in due course.

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c. FACTORS RELEVANT TO ACHIEVE OBJECTIVES

Consistent spiritual inspiration, responsible financial management, and enhanced knowledge among the trustees of their own strategic and fiduciary responsibilities are essential components in accomplishing our goals. This is because the majority of the support for all of the necessary activities required to attain our goals can be achieved through divine inspiration, strategic thinking, appropriate financial resources and accountability.

FINANCIAL REVIEW

The immediate financial position of the charitable organisation is good, and the long-term position is stable.

a. RESERVE POLICY

The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charitable organisation should be Three (3) months of annual expenditure. At this level, the Board of Trustees holds the view that they would be able to continue the current activities of the charitable organisation in the event of a significant drop in funding.

The Board of Trustees meets quarterly to review its reserve policy to align with the more comprehensive strategic plans. This is to ensure that the reserve level we hold is appropriate to our current position and annual expenditure and to take into full cognisance what our future strategic plans are.

b. PRINCIPAL FUNDING

This is provided mainly through contributions and donations from members.

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(A Charitable Trust)

PLANS FOR THE FUTURE

a. FUTURE DEVELOPMENTS

As outlined in its governing documents, the charitable organisation will continue to take the necessary actions to achieve its primary objectives, which include planting additional churches or providing support for planting other churches to advance its charitable purposes. Furthermore, the charitable organisation shall undertake substantial measures to expand its resources and sway, which shall subsequently be utilised to advance the charitable objectives of the organisation further.

The Charity will persist in its readiness to collaborate with and offer financial assistance to initiatives that share similar goals, including conferences, events, and churches affiliated with non-governmental organisations (NGOs) domestically and internationally. The underlying motivation behind these endeavours is the overarching goal of proliferating the Christian Faith and its principles on a global scale.

BOARD OF TRUSTEES' RESPONSIBILITIES STATEMENT

The preparation of the Board of Trustees' report and financial statements in adherence to United Kingdom Accounting Standards (The United Kingdom Generally Accepted Accounting Practise) and applicable legislation falls under the purview of the Board of Trustees.

The Board of Trustees must compile financial statements each fiscal year. To grant approval to the financial statements, the Board of Trustees must be certain that they provide an exact and impartial depiction of the charitable organization's current condition, as well as its incoming and outgoing resources, income, and expenditures during the specified period. The Board of Trustees is obligated to do the following in preparing these financial statements:

- select and consistently apply appropriate accounting policies;

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- adhere to the methods and principles outlined in the Charities SORP.
- make reasonable and prudent judgements and estimates.
- confirm compliance with applicable UK Accounting Standards, with the exception of any material deviations that have been disclosed and explained in the financial statements.
- prepare the financial statements.

The Board of Trustees is responsible for maintaining sufficient accounting records that provide reasonable accuracy regarding the charitable organization's financial position at all times. These records also empower the board to verify the financial statements. Additionally, they are responsible for protecting the charitable organization's assets and, in doing so, must implement reasonable measures to detect and prevent fraudulent activities and other irregularities.

This report was approved by the Board of Trustees onof 2023 and signed on its behalf by:

Chair 
Olusola David Oludoyi

REGISTERED CHARITY NUMBER: 1101824

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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Notes to the Financial Statements	6 to 13
Detailed Statement of Financial Activities	14 to 15

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Living Water Parish is a member of The Redeemed Christian Church of God which has parishes all over the world.

We aim to:

- **Turn the heart of men back to God.
- **Feed the word of God to those who are hungry, to satisfy their longing souls.
- **Equip the heart of man with the weapon to set it free from mediocre mentality.
- **Nourish man with the word to turn loose the power of God in man to be a blessing
- **Enrich the spirit with the vitality of eternal life with an assurance of the crown of glory.
- **Raise up people capable of affecting their generation positively for God.
- **Revive, Reconcile and Restore lost hopes.
- **Lift up the banner of Christ on foundations of many generations.

Living Water Parish is a place of divine appointment to destiny, the repairer of broken relationships, the restorer of God ordained family ordered by the power of the Holy Spirit.

There shall be a performance of the word of God on this assembly, according to His promise in Jesus name.

Significant activities

The Redeemed Church of God Living Water Parish is a 100% share holder of LWP Auto Care Limited. The company is now dormant.

The Redeemed Church of God Living Water Parish is a 100% share holder of LWP Assets Investment Ltd. The activities of this company is buying selling and letting of its own real estate.

Public benefit

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Services for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare and support for members

Volunteers

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support

FINANCIAL REVIEW

Reserves policy

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable Living Water Parish to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1101824

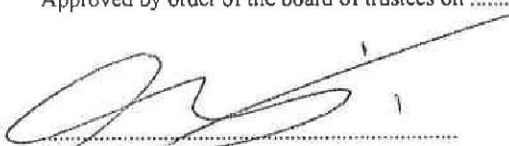
Principal address
169-171 Haydons Road
South Wimbledon
London
SW19 8TB

Trustees
Pastor(Dr) D O Oludoyi
Pastor S O Bakare
Pastor A P Coo
A T Olowu
Mrs. V M Atere

Independent Examiner
Mr Symon Abudey
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Bankers
Barclays Bank PLC
41 Woolwich New Road
London
SE18 6NU

Approved by order of the board of trustees on 26/10/2023 and signed on its behalf by:


.....
Pastor(Dr) D O Oludoyi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

Independent examiner's report to the trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH

I report to the charity trustees on my examination of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of International Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Symon Abudey
The Association of International Accountants

Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Date: 26/10/2023

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	438,828	-	438,828	417,050
Investment income	3	<u>34</u>	<u>-</u>	<u>34</u>	<u>-</u>
Total		<u>438,862</u>	<u>-</u>	<u>438,862</u>	<u>417,050</u>
EXPENDITURE ON					
Parish-Ministry expenses	4	41,349	-	41,349	61,917
Charitable activities					
Missionary & Charitable Activities	5	36,369	-	36,369	16,370
Management & Administration		251,036	-	251,036	245,058
Other costs & depreciation		<u>43,748</u>	<u>-</u>	<u>43,748</u>	<u>57,607</u>
Total		<u>372,502</u>	<u>-</u>	<u>372,502</u>	<u>380,952</u>
NET INCOME		66,360	-	66,360	36,098
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>251,609</u>	<u>-</u>	<u>251,609</u>	<u>215,511</u>
TOTAL FUNDS CARRIED FORWARD		<u>317,969</u>	<u>-</u>	<u>317,969</u>	<u>251,609</u>

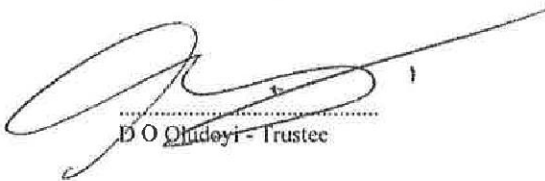
The notes form part of these financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	186,611	-	186,611	192,686
CURRENT ASSETS					
Debtors	11	137,152	-	137,152	138,615
Cash at bank and in hand		<u>116,273</u>	<u>-</u>	<u>116,273</u>	<u>53,606</u>
		253,425	-	253,425	192,221
CREDITORS					
Amounts falling due within one year	12	(7,050)	-	(7,050)	(8,066)
		<u>246,375</u>	<u>-</u>	<u>246,375</u>	<u>184,155</u>
NET CURRENT ASSETS					
		<u>246,375</u>	<u>-</u>	<u>246,375</u>	<u>184,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		432,986	-	432,986	376,841
CREDITORS					
Amounts falling due after more than one year	13	(115,017)	-	(115,017)	(125,232)
		<u>317,969</u>	<u>-</u>	<u>317,969</u>	<u>251,609</u>
NET ASSETS					
		<u>317,969</u>	<u>-</u>	<u>317,969</u>	<u>251,609</u>
FUNDS					
Unrestricted funds	15			<u>317,969</u>	<u>251,609</u>
TOTAL FUNDS					
				<u>317,969</u>	<u>251,609</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/10/2023 and were signed on its behalf by:


.....
D O Oduyei - Trustee

The notes form part of these financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvmnts to L/hold prop	- 5% on reducing balance
Church Equipment	- 25% on reducing balance
Furniture & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES		2022	2021
		£	£
Tithes and Offerings		318,532	259,664
Sundry Donations/Income		6,941	1,500
Gift Aid Claimed		68,500	57,007
Building Fund		2,050	2,220
Rental Income		35,800	36,006
Sale of Communion Cups		7,005	7,696
JRS Grant		-	52,957
		<u>438,828</u>	<u>417,050</u>
3. INVESTMENT INCOME		2022	2021
		£	£
Bank Interest		34	-
		<u>34</u>	<u>-</u>
4. PARISH-MINISTRY EXPENSES			
Raising donations and legacies		2022	2021
		£	£
Honarium & Guest Ministers		15,272	10,640
Youth and Outreach Activities		4,763	1,015
Ministry General Expenses		5,166	9,827
Special Programme Expenses		6,843	33,892
		<u>32,044</u>	<u>55,374</u>
Other trading activities		2022	2021
		£	£
Purchases		9,305	6,543
		<u>9,305</u>	<u>6,543</u>
Aggregate amounts		<u>41,349</u>	<u>61,917</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. CHURCH RUNNING AND ADMINISTRATION EXPENSES

	Direct Costs £	Support costs (see note 6) £	Totals £
Missionary & Charitable Activities	36,369	-	36,369
Management & Administration	<u>-</u>	<u>251,036</u>	<u>251,036</u>
	<u>36,368</u>	<u>251,036</u>	<u>287,404</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Management & Administration	<u>238,537</u>	<u>7,219</u>	<u>5,280</u>	<u>251,036</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. STAFF COSTS

	2022 £	2021 £
Wages and salaries	127,300	122,605
Social security costs	6,091	6,254
Other pension costs	<u>7,922</u>	<u>7,626</u>
	<u>141,313</u>	<u>136,485</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted fund £	Total funds £
	INCOME AND ENDOWMENTS FROM			
	Donations and legacies	<u>417,050</u>	-	<u>417,050</u>
	EXPENDITURE ON			
	Parish-Ministry expenses	61,917	-	61,917
	Charitable running & Administration expenses			
	Missionary & Charitable Activities	16,370	-	16,370
	Management & Administration	245,058	-	245,058
	Other costs and depreciation	<u>57,607</u>	-	<u>57,607</u>
	Total	<u>380,952</u>	-	<u>380,952</u>
	NET INCOME	36,098	-	36,098
	RECONCILIATION OF FUNDS			
	Total funds brought forward	<u>215,511</u>	-	<u>215,511</u>
	TOTAL FUNDS CARRIED FORWARD	<u>251,609</u>	-	<u>251,609</u>
10.	TANGIBLE FIXED ASSETS	Improvmnts to L/hold prop £	Church Equipment £	Furniture & fittings £
	COST			
	At 1 January 2022	389,084	176,551	48,575
	Additions	<u>-</u>	<u>10,583</u>	<u>-</u>
	At 31 December 2022	<u>389,084</u>	<u>187,134</u>	<u>48,575</u>
	DEPRECIATION			
	At 1 January 2022	221,457	160,583	43,907
	Charge for year	<u>8,381</u>	<u>6,638</u>	<u>700</u>
	At 31 December 2022	<u>229,838</u>	<u>167,221</u>	<u>44,607</u>
	NET BOOK VALUE			
	At 31 December 2022	<u>159,246</u>	<u>19,913</u>	<u>3,968</u>
	At 31 December 2021	<u>167,627</u>	<u>15,968</u>	<u>4,668</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 January 2022	26,591	18,321	659,122
Additions	<u>-</u>	<u>-</u>	<u>10,583</u>
At 31 December 2022	<u>26,591</u>	<u>18,321</u>	<u>669,705</u>
DEPRECIATION			
At 1 January 2022	25,498	14,991	466,436
Charge for year	<u>273</u>	<u>666</u>	<u>16,658</u>
At 31 December 2022	<u>25,771</u>	<u>15,657</u>	<u>483,094</u>
NET BOOK VALUE			
At 31 December 2022	<u>820</u>	<u>2,664</u>	<u>186,611</u>
At 31 December 2021	<u>1,093</u>	<u>3,330</u>	<u>192,686</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Church Equipment £
COST	
At 1 January 2022 and 31 December 2022	<u>39,206</u>
DEPRECIATION	
At 1 January 2022	32,163
Charge for year	<u>1,761</u>
At 31 December 2022	<u>33,924</u>
NET BOOK VALUE	
At 31 December 2022	<u>5,282</u>
At 31 December 2021	<u>7,043</u>

11. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Other Debtors	<u>5,152</u>	<u>6,615</u>
Amounts falling due after more than one year:		
LWP Assets Investment Ltd	<u>132,000</u>	<u>132,000</u>
Aggregate amounts	<u>137,152</u>	<u>138,615</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Taxation and social security		2,769	3,976
Other creditors		<u>4,281</u>	<u>4,090</u>
		<u>7,050</u>	<u>8,066</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2022	2021
		£	£
Bank loans (see note 14)		39,785	50,000
Other creditors		<u>75,232</u>	<u>75,232</u>
		<u>115,017</u>	<u>125,232</u>

14. LOANS

An analysis of the maturity of loans is given below:

		2022	2021
		£	£
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank loans more 5 yr by instal		39,785	50,000

15. MOVEMENT IN FUNDS

		At 1.1.22	Net movement in funds	At 31.12.22
		£	£	£
Unrestricted funds				
General fund		251,609	66,360	317,969
		<u>251,609</u>	<u>66,360</u>	<u>317,969</u>

Net movement in funds, included in the above are as follows:

		Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds				
General fund		438,861	(372,501)	66,360
		<u>438,861</u>	<u>(372,501)</u>	<u>66,360</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

15. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	215,511	36,098	251,609
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>215,511</u>	<u>36,098</u>	<u>251,609</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,050	(380,952)	36,098
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>417,050</u>	<u>(380,952)</u>	<u>36,098</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	215,511	102,458	317,969
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>215,511</u>	<u>102,458</u>	<u>317,969</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	855,911	(753,453)	102,458
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>855,911</u>	<u>(753,453)</u>	<u>102,458</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and Offerings	318,532	259,664
Sundry Donations/Income	6,941	1,500
Gift Aid Claimed	68,500	57,007
Building Fund	2,050	2,220
Rental Income	35,800	36,006
Sale of Communion Cups	7,005	7,696
JRS Grant	<u>-</u>	<u>52,957</u>
	438,828	417,050
Investment income		
Bank Interest	<u>34</u>	<u>-</u>
Total incoming resources	438,862	417,050
EXPENDITURE		
Raising donations and legacies		
Honorarium & Guest Ministers	15,272	10,640
Youth and Outreach Activities	4,763	1,015
Ministry General Expenses	5,166	9,827
Special Programme Expenses	<u>6,843</u>	<u>33,892</u>
	32,044	55,374
Other trading activities		
Purchases of Communion Cups	9,305	6,543
Charitable activities		
WEM-World Evangelism Mission	12,000	11,250
Central Office and Others	1,800	1,800
Home Mission & Other Church Societies	20,649	1,350
Donations to Festival of Life	1,200	1,200
Secular Charities & Relief of Poverty	<u>720</u>	<u>770</u>
	36,369	16,370
Other costs & depreciation		
Repairs, servicing and maintenance	17,254	30,314
Miscellaneous expenses	161	101
Insurance and Licences	9,675	11,026
Deprn-Improv't L/hold property	8,381	8,822
Deprn of church equipment	6,638	5,323
Deprn of furniture & fittings	700	824
Deprn of motor vehicles	273	364
Carried forward	43,082	56,774

This page does not form part of the statutory financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Other costs & depreciation		
Brought forward	43,082	56,774
Depn of office equipment	<u>666</u>	<u>833</u>
	43,748	57,607
Support costs		
Church Management & Administration		
Staff Wages and Salaries	127,300	122,605
Employer's National Insurance	6,091	6,254
Pensions	7,922	7,626
Hire of Equipment	103	388
Rent and Rates	80,628	82,092
Telephone	5,898	5,847
Printing, Postage & Stationery	1,443	3,372
Advertising	549	1,879
Computer Consumables	650	68
Internet & Subscription	1,347	1,124
Motor & Transportation	<u>6,606</u>	<u>5,201</u>
	238,537	236,456
Finance		
Hire Purchase	7,200	6,412
Bank charges & interest	<u>19</u>	<u>-</u>
	7,219	6,412
Governance costs		
Audit and Accountancy Fees	2,080	1,890
Legal and Consultancy Fees	<u>3,200</u>	<u>300</u>
	<u>5,280</u>	<u>2,190</u>
Total resources expended	<u>372,501</u>	<u>380,952</u>
Net income	<u>66,360</u>	<u>36,098</u>

This page does not form part of the statutory financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') LIVING WATER PARISH

England & Wales - Charity number 1101824

Accounts

**RCCG LIVING WATER PARISH
(A Charitable Trust)**

Charity number: 1101824

**THE REDEEMED CHRISTIAN CHURCH OF GOD LIVING WATER PARISH
(A Charitable Trust)**

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED THE 31ST OF DECEMBER 2021

RCCG LIVING WATER PARISH
(A Charitable Trust)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED THE 31ST OF DECEMBER 2021

Board of Trustees

Pastor (Dr) David Olusola Oludoyi - Chair
Pastor Samuel Oladele Bakare
Pastor Ayodeji Philip Coo
Mr. Adebisi Tajudeen Olowu
Mrs. Victoria Modupeola Atere

Charity registered number 1101824

Registered office

RCCG – Living Water Parish
169 – 171 Haydons Road
South Wimbledon
London
SW19 8TB

Independent Examiner

Mr Symon Abudey (FAIA)
Abudey & Company
First Floor, 14-16 Powis Street
Woolwich, London
SE18 6LF

Bankers

Barclays Bank PLC
41 Woolwich New Road
London
SE18 6NU

RCCG LIVING WATER PARISH
(A Charitable Trust)

THE BOARD OF TRUSTEES REPORT
FOR THE YEAR ENDING 31ST DECEMBER 2021

The Board of Trustees submits their annual report and the audited financial statements of the Living Water Parish (the charitable organisation) for the year ending the 31st of December 2021. The Board of Trustees confirms that the annual report and financial statements of the charitable organisation comply with the provisions and requirements of the Charities Act 2011, the requirements of the charitable organisation's governing document and the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) applicable in the UK, and other current statutory requirements.

Structure, Governance and Management

a. CONSTITUTION

The Living Water Parish is a registered charity established for the public benefit under a deed of trust dated the 14th of August 2003, as revised on the 3rd of September 2014 and is a registered charity with charity number 1101824.

The Charity is controlled by its governing document, a Trust Deed and constitutes a trust.

In addition to the aforementioned, there are a host of control policies that are made in concert with our governing document and overarching government regulations which guide the day-to-day operations.

b. METHOD OF APPOINTMENT OR ELECTION OF BOARD OF TRUSTEES

The management of the charitable organisation is the responsibility of the Board of Trustees, who are appointed and co-opted under the terms of the Trust Deed. There are currently five trustees who have been appointed as of the 31st March 2022.

RCCG LIVING WATER PARISH
(A Charitable Trust)

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF BOARD OF TRUSTEES

The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the lead Pastor, who functions as Chief Executive on the powers and responsibilities of the Trustees. A Trustees Induction Pack is provided to the Trustee, which includes the charitable organisation's governing documents and excerpts from the Charity Commission Guidelines such as Doc CC3 and C1. i.e., the Essential Trustee: What you Need to Know and the Trustees Expenses and Payment. Periodically, the trustees will be registered for different training events, conferences, and seminars to enhance their governance further and keep them abreast of their duties and any changes that have occurred in the sector. These will enable compliance with relevant regulations and provide the appropriate level of assurance in the discharge of their duties.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisation's governance is completely governed by the terms of its Trust Deed, notwithstanding the presence of an inspirational senior pastor. Therefore, the Charity is structured so that the Board of Trustees meets regularly to manage its affairs. The charity's day-to-day administration/management is delegated to the Lead Pastor, who promptly reports on the charity's operations to the trustees. However, the board would take an active part in ensuring that the charity's interests are not put in jeopardy in circumstances in which the stakes are high and the impact on the charity will be significant.

Minutes are taken at each meeting, circulated to trustees along with action points and responsibilities, and kept as a record.

e. RISK MANAGEMENT

The trustees are aware of their responsibility to identify and evaluate the risks to which the charity is exposed, as well as to make certain that the right controls are in place in order to offer some degree of protection against fraud and errors. The Board of Trustees has adopted a methodology for risk evaluation that includes the periodic identification and evaluation of risks, which ultimately leads to the development of strategies to minimise the risks that have been identified. Among these measures

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is the practice of carrying out periodic legal health checks in order to determine the organization's current state of operational health. The Trustees are confident that the systems that are already in place are adequate to minimise the organization's exposure to major risks and quickly incorporate the severity of any new risks that may emerge. In light of this, the Trustees have conducted an analysis of the most significant risks to which the Charity could be vulnerable. Some of the key risks in focus include monitoring the reserves level, making certain that adequate controls are in place for the most essential financial systems, and conducting an analysis of the operational and business risks that the Charity is exposed. For these risks identified, the Trustees have established efficient systems to mitigate the chances of those risks occurring.

Objectives and Activities

a. OBJECTIVES

The objects of Living Water Parish are:

- 1) The advancement of the Christian Faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- 2) The relief of poverty, the trustees must use the income and may use the capital of the trust in promoting the objects.

Living Water Parish is a member of The Redeemed Christian Church of God, which has parishes all over the world. As part of following the charitable objectives, the Living Water Parish aims to:

- Turn the heart of men back to God.
- Feed the word of God to those who are hungry to satisfy their longing souls.
- Equip the heart of man with the weapon to set it free from mediocre mentality.
- Nourish man with the word to turn loose the power of God in man to be a blessing
- Enrich the spirit with the vitality of eternal life with an assurance of the crown of glory.
- Raise up people capable of affecting their generation positively for God.
- Revive, Reconcile and Restore lost hopes.
- Lift up the banner of Christ on the foundations of many generations.

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The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

This fiscal year (April 2021 - March 2022) started off while the community was still recuperating from the protracted impacts of the global pandemic. One of these repercussions was financial and mental/social health well-being pressures on some members of the church and the community. Many of the adaptive strategies that were used to overcome the challenges posed by the pandemic were still utilised to positively add to the benefit of the people living in the South Wimbledon area, which is where the organization is located. These strategies carried on notwithstanding the fact that the limitations imposed by COVID-19 were being gradually lifted.

As a result, the charitable organisation continued to employ the following strategies:

- Pastoral care provision for beneficiaries, including reaching out to our members during and even after the lockdown as we did in the previous lockdowns. We prioritised the following –
 - spiritual and physical well-being of our members by making sure that the Prayer Cells for Men, Women and Youth, which were set up in 2020, continue to operate so that our spiritual needs are being met.
 - catered for the material well-being of her members by constantly helping out with food hampers every month.
- Use of technology to substitute physical meetings/activities with online meetings/activities.
- Improved methods of communication and engagement with staff, volunteers, beneficiaries, and relevant stakeholders.
- Having diverse and varied themes throughout the year and some bespoke events that catered to both the spiritual and physical needs of the members of the church through different seasons in the year.

The Living Water Parish persevered and focused on spreading joy to the lives of people in the community by focusing on serving and connecting people to God. Many people have had the added option and convenience of joining our events from the comfort of their homes via technologically aided means as an alternative to physical meetings. Although the church encourages physical fellowship with the members for various reasons, including safeguarding the mental and social well-being of the members. The charitable organisation dedicated efforts to supporting the recovery from

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the pandemic. As a result, Living Water Parish has been able to adjust the sails and reflect on the positive impact that has continued through their activities and has been brought to the community.

A special thanks go out to all the many volunteers who give their time to help the Church on a weekly basis on weekends and throughout the evenings. The Living Water Parish is greatly indebted to these volunteers for their commitment and support and for helping to advance the activities that bring the community closer to God.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

We carry out various activities such as:

- Organising, supporting, and resourcing Christian mission as well as other positive charitable initiatives
- Prayer sessions (Preserve your Seed)
- Special Day events such as JOALT (Couples breakfast), fathers/mother's day, friends day, Elders day
- Online Services and Zoom Hangout
- Community Outreach programmes
- Living voices choir
- Love and Christmas Outreach

d. PUBLIC BENEFIT STATEMENT

The Board of Trustees confirms that they have met their duties in strict compliance with the provisions of sections 4 and 17 of the Charities Act 2011 and have had due regard to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

Living Water Parish has continued to provide public benefit through organising Sunday services, religious teaching, worship, organising community outreach events, evangelism and providing support for members of the community.

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Achievements and Performance

a. REVIEW OF ACTIVITIES

Living Water Parish as a church continues to grow as of divine appointment to destiny, the repairer of broken relationships, and the restorer of God-ordained family ordered by the power of the Holy Spirit. The projects that the organisation undertake are making a considerable impact, gaining public and national recognition and advancing the Christian faith.

The Living Water Parish is tasked by God with the responsibility of ministering to the local community by introducing individuals to the role that God has designed for them in the world, teaching them about the Bible, and providing them with the resources they need to fulfil that role.

In the year under review, the charitable organisation engaged in various activities for the benefit of the public.

Some of such activities are summarised below: –

i. Services and Prayer Sessions

The activities that were provided by the charity were carried out using an approach that was diverse and impactful. Meetings of the Church were held both physically and virtually, delivering talks on a variety of subjects in a variety of styles to further elaborate on the Church's mission and goal.

The Living Water Parish chose the theme at the start of the year as "Tranquillity", and ended the year with the theme of "Gratitude", which led to the creation of a variety of programmes and events with the goal of educating participants about the concept of impact, as well as the roles and responsibilities that each of us plays in ensuring that we have the greatest possible impact on society and in all of our interactions.

To this aim, the charity continued to reach out to the members during and even after the lockdowns. The Church has continued to prioritise the spiritual and physical well-being of our members by making sure that the Prayer Cells for Men, Women and Youth were set up in 2020 to perpetuate meeting our spiritual

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needs. LWP also catered for the material well-being of her members by constantly helping out with food hampers every month.

These ministers have all contributed to the advancement of the people at the Living Water Parish in various ways, such as the weekly bible meetings, monthly vigil and communion, Sunday worship services, monthly youth service and a monthly Yoruba Service.

As a church that is working hard to attain the aims and objectives we have set for ourselves, our fundamental ethical and spiritual principles continue to serve as a spur behind our everyday operations. During the course of the year, the charity has had exciting and diverse events to celebrate, such as JOALT (Couples Breakfast), Mother's day, Father's day, children's day, Elders day, Friends day Teenagers week, which has allowed for focused celebrations to provide joy and laughter to the members of the community. The Church also held prayer sessions called 'Preserve Your Seed', dedicated to children, born and not yet born. This was held every 3rd Sunday of the first 9 months of the year from 7:30 am – 9 am that proved successful, that connected the members to God's grace and the precious nature of life, particularly as it relates to the role and significance of firstborn of every family within the culture of most members of the church. Within the month of November, 30 days of were dedicated to praying, fasting and solid teaching about the power of God. This activity enabled the participants to become carriers of God's power and brought forth religious preservation and fulfilment in carrying out God's work.

Throughout the whole process of the community's recovery from the pandemic, the Living Water Parish has remained a dependable pillar of support by instilling a sense of optimism. The Living Water Parish has a divine mission to serve the local community by introducing individuals to the purpose for which they were created, educating them about the Bible, and providing them with the resources they need to fulfil that purpose. These approaches, which were engaged, as well as our varied activities, are aligned with the charitable goals of the charitable organisation. As a result, The Living Water Parish's various projects and events contribute to the ongoing propagation of the Christian faith around the globe.

ii. Community Outreach and Engagement

By hosting outreach activities on a consistent basis, the Church demonstrates the intensity of its commitment to evangelism and the furtherance of the Christian faith. In order to accomplish this, the Living Water Parish initiated frequent events which required its participants to collaborate collectively in

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order to make the presence of the Charity known. The vision set out by the lead Pastor included being led by the Holy Spirit to touch 12 lives by December 2021. This project was carried out collectively and individually through donations of food, clothing, and money and even raised funds to support an orphanage home to help aid in building and repairs. In furtherance to the relief of poverty, the church sent aid to refugee camps, supporting underprivileged children and widows through donations.

The charity places outreach as a fundamental tool for advancing the Christian faith and simultaneously preventing or relieving poverty within the local community. The Church goes out into the community to share the gospel with people. The love and Christmas Outreach event saw members reach South Park care homes and public places in Haydon to spread love, joy and cheer through carols and enlighten the community about the season.

iii. Community Outdoor Events

In light of The Living Water Parish's ongoing efforts to have a strategic impact within the community, a large number of events have been planned and carried out with the explicit intention of communicating with individuals who are members of the church as well as those who are not members of the congregation.

The Living Water Parish is proud of its football team, which consists of Men and Boys teams. Both teams participated in home and away games engaging and connecting with other Christian communities encouraging superb health practices and encouraging excellent well-being. Amongst this, the promotion of other sporting events held within the church supported mental health among families and stimulated strong community bonds with the charity. The church also provided a family fun day for all members of the church and the wider community where children and families were able to enjoy the weather, including friendly sporting events that invited competition and developed the advancement of Christianity and the Church's values.

The activities that were planned and carried out by the church with resounding success, and they tallied attendance from in-person participants. These activities have had a significant influence, and they have helped people increase their faith in God. Their effects have reached families as well as the larger community. A significant amount of work was done to ensure that children had a solid education in the Christian faith and that lonely persons in the community felt loved and cared for.

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iv. Monthly Vigils and Prayers/Prayer Meetings

On the last Friday of every month, the church hosts vigil and communion meetings, during which all of the congregation's members gather together to pray.

In addition, the Church installed themes across the months that were tailored to match special events throughout the year. The LWP started the year with the theme of 'Tranquillity' as the UK relaxed the pandemic restrictions and welcomed members back into the Church and was able to empower all its members. Other themes that were carried out were: 'Carriers of God's Power', 'Running with the Horses', 'Life in Abundance' and 'Holy Spirit'. The last theme of the year was 'Gratitude' which celebrated the members' participation in the year's events and the growth in spirit through overcoming the obstacles and tragedies that were remained from the Pandemic.

Every service has the purpose is to worship God, and it consists of individuals singing hymns and proclaiming God's word aloud as a way to show their appreciation, love, and amazement for him. In addition, the Churches activities and themes engaged thought-provoking insight into how God understands the concept of love. Members throughout the year have come away with a better understanding of connecting to God's blessings.

These actions, which take place across the entire church, are in harmony with the charitable objective of promoting the Christian faith in countries all over the world.

v. The Living Voices Choir

The Church Choir- The Living Voices, have frequently met throughout the year have added new members along the way. The Choir practices and performs weekly in front of the congregation, adding joy and excitement and enlightening the spirit in every member present. A significant event carried out by the Living Voices in the year under review is the live recording organised by the Choir allowing for an album to be produced titled 'Realize'. This was a significant milestone for various reasons, including the spiritual impact of the song on its listeners and the sense of fulfilment for the members of the group.

This activity contributes to the achievement of all the charity objectives since it provides an activity that allows members to express their talents and brings members within and outside the Church closer through music. This, in turn, would result in an increase in the number of new members. In addition,

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participants in this activity are given the opportunity to voice their ideas.

vi. Social Media Presence & Website Attraction

Through our social media handles and internet platforms, The Living Water Parish has continued to communicate with both existing members and potential new members. The various WhatsApp groups are utilised to keep everyone up to date on the events of the church, celebrate anniversaries, and for a variety of other purposes.

Both members and non-members are able to catch replays of recordings of our services by logging in to any of our online platforms and taking part in any of our services. They are also able to see recordings of our services being played back to them. Additionally, an annual video, 'So Far, So good' is produced and is geared towards celebrating and pinpointing the highs and lows of the Church throughout the year. This activity increases the accessibility of the functions that the Charity provides and advances the Christian Faith by promoting Christian values online that can be retrieved locally and internationally.

vii. Church Tithing/ Benevolence Giving

The people of the church have consistently been encouraged to put the teachings of the Bible into reality by contributing generously and cheerfully.

In addition, the charity organisation itself has, on a regular basis, put aside a portion of its income to reach out in benevolence and tithe in the form of monthly support of churches, community projects, and diverse courses that are in alignment with the goals and purposes of the Charity. The completion of this activity has helped us get one step closer to achieving our charity purpose, which is to alleviate poverty both locally and globally.

Conclusion

As a result of the successful completion of the recovery from the pandemic, the year came to a happy and grateful finish. The Living Water Parish continues to emphasise the goodness of God to its members as well as to everyone else in the surrounding community. The Living Water Parish has had another excellent year, due in large part to the vigilance of its members, which resulted in the 's ability to welcome new members and make a significant contribution to the community. The organisation has maintained its focus on promoting the Christian faith and providing relief from poverty.

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b. INVESTMENT POLICY AND PERFORMANCE

As far as possible, funds will be retained in interest-bearing accounts. The Board of Trustees continues to explore other safe investment strategies to ensure better returns. In addition, the Trustees would continue to explore investment options based on the requisite legal and financial advice/guidance with the aim of making an informed decision in due course.

Continuing in the year under review, the board reports that the charity, following independent professional advice and in alignment with its powers in the governing document, made two significant investments as a hundred percent shareholder in wholly owned trading subsidiaries - LWP Auto Care Limited which assets and business have been resold and company await winding up and LWP Assets Investment Ltd – a company engaged in buying, selling and letting real estate.

c. FACTORS RELEVANT TO ACHIEVE OBJECTIVES

Consistent spiritual inspiration and responsible financial management, as well as an enhanced knowledge among the trustees of their own strategic and fiduciary responsibilities, are essential components in the process of accomplishing our goals. This is due to the fact that the majority of the support for all of the necessary activities that are required to attain our goals can be accomplished through the divine inspiration, strategic thinking, appropriate financial resources and accountability.

FINANCIAL REVIEW

The immediate financial position of the charitable organisation is good, and the long-term position is stable.

a. RESERVE POLICY

The Board of Trustees has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charitable organisation should be Three (3) months of annual expenditure. At this level, the Board of Trustees holds the view that they would be able to continue the current activities of the charitable organisation in the event of a significant drop in funding.

The Board of Trustees meets quarterly to review its reserve policy to align with the wider strategic plans. This is to ensure that the reserve level we hold is appropriate to our current position and annual expenditure and to take into full cognisance what our future strategic plans are.

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b. PRINCIPAL FUNDING

This is provided mainly through contributions and donations from members.

PLANS FOR THE FUTURE

a. FUTURE DEVELOPMENTS

The charitable organisation will continue to take the appropriate steps to carry out its primary objectives as outlined in its governing documents. Additionally, the charitable organisation will take significant steps in growing the assets and influence of the charity, which can then be further deployed in the pursuit of the organisation's charitable goals.

The Charity will continue to be ready to partner with and provide financial support to like-minded initiatives, whether they are churches, non-governmental organisations, events, or conferences from diverse groups in the United Kingdom and around the world. These initiatives are inspired by the ultimate vision of advancing the Christian Faith and its tenets throughout the world.

BOARD OF TRUSTEES' RESPONSIBILITIES STATEMENT

The Board of Trustees is responsible for preparing the Board of Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (The United Kingdom Generally Accepted Accounting Practice).

The Board of Trustees is required to prepare financial statements for each financial year. The Board of Trustees must not approve the financial statements unless they are satisfied that they give an accurate and fair view of the state of affairs of the charitable organisation and of the incoming resources and application of resources, including income and expenditure, of the charitable organisation for that period. In preparing these financial statements, the Board of Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

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- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable organisation will continue operating.

The Board of Trustees is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable organisation and enable them to ensure that the financial statements. They are also responsible for safeguarding the assets of the charitable organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 28th of October 2022 and signed on its behalf by:

Chair


Pastor (Dr.) Olusola David Oludoyi

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

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FOR THE YEAR ENDED 31 DECEMBER 2021

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THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Living Water Parish is a member of The Redeemed Christian Church of God which has parishes all over the world.

We aim to:

- **Turn the heart of men back to God.
- **Feed the word of God to those who are hungry, to satisfy their longing souls.
- **Equip the heart of man with the weapon to set it free from mediocre mentality.
- **Nourish man with the word to turn loose the power of God in man to be a blessing
- **Enrich the spirit with the vitality of eternal life with an assurance of the crown of glory.
- **Raise up people capable of affecting their generation positively for God.
- **Revive, Reconcile and Restore lost hopes.
- **Lift up the banner of Christ on foundations of many generations.

Living Water Parish is a place of divine appointment to destiny, the repairer of broken relationships, the restorer of God ordained family ordered by the power of the Holy Spirit.

There shall be a performance of the word of God on this assembly, according to His promise in Jesus name.

Significant activities

The Redeemed Church of God Living Water Parish is a 100% share holder of LWP Auto Care Limited. The company is now dormant.

The Redeemed Church of God Living Water Parish is a 100% share holder of LWP Assets Investment Ltd. The activities of this company is buying selling and letting of its own real estate.

Public benefit

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Services for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare and support for members

Volunteers

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support

FINANCIAL REVIEW

Reserves policy

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable Living Water Parish to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1101824

Principal address

169-171 Haydons Road
South Wimbledon
London
SW19 8TB

Trustees

Pastor(Dr) D O Oludoyi
Pastor S O Bakare
Pastor A P Coo
A T Olowu
Mrs. V M Atere

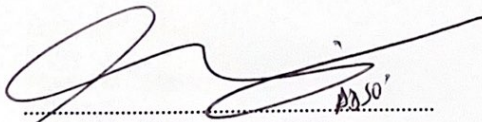
Independent Examiner

Mr Symon Abudey
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Bankers

Barclays Bank PLC
41 Woolwich New Road
London
SE18 6NU

Approved by order of the board of trustees on ²⁸ 28 October 2022 and signed on its behalf by:



.....
Pastor(Dr) D O Oludoyi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

Independent examiner's report to the trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH

I report to the charity trustees on my examination of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FAIA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Symon Abudey
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Date: 30/10/2022

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	417,050	-	417,050	349,788
Investment income	3	-	-	-	29
Other income		-	-	-	5,934
Total		417,050	-	417,050	355,751
 EXPENDITURE ON					
Parish-Ministry expenses	4	61,917	-	61,917	157,166
Charitable activities					
Missionary & Charitable Activities	5	16,370	-	16,370	24,817
Church Management & Administration		245,058	-	245,058	144,039
Other costs & depreciation		57,607	-	57,607	48,946
Total		380,952	-	380,952	374,968
NET INCOME/(EXPENDITURE)		36,098	-	36,098	(19,217)
 RECONCILIATION OF FUNDS					
Total funds brought forward		215,511	-	215,511	234,728
TOTAL FUNDS CARRIED FORWARD		<u>251,609</u>	<u>-</u>	<u>251,609</u>	<u>215,511</u>

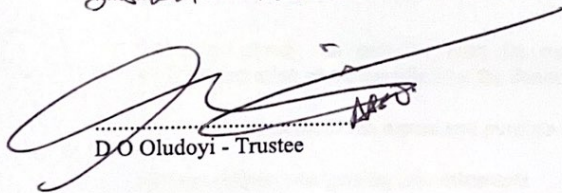
The notes form part of these financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	192,686	-	192,686	206,808
CURRENT ASSETS					
Debtors	11	138,615	-	138,615	57,995
Cash at bank and in hand		<u>53,606</u>	<u>-</u>	<u>53,606</u>	<u>41,276</u>
		192,221	-	192,221	99,271
CREDITORS					
Amounts falling due within one year	12	(8,066)	-	(8,066)	(15,336)
		<u>184,155</u>	<u>-</u>	<u>184,155</u>	<u>83,935</u>
NET CURRENT ASSETS					
		<u>184,155</u>	<u>-</u>	<u>184,155</u>	<u>83,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		376,841	-	376,841	290,743
CREDITORS					
Amounts falling due after more than one year	13	(125,232)	-	(125,232)	(75,232)
		<u>251,609</u>	<u>-</u>	<u>251,609</u>	<u>215,511</u>
NET ASSETS					
		<u>251,609</u>	<u>-</u>	<u>251,609</u>	<u>215,511</u>
FUNDS					
Unrestricted funds	15			<u>251,609</u>	<u>215,511</u>
TOTAL FUNDS					
				<u>251,609</u>	<u>215,511</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th March 2022 and were signed on its behalf by:


 D.O Oludoyi - Trustee

The notes form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvmnts to L/hold prop	- 5% on reducing balance
Church Equipment	- 25% on reducing balance
Furniture & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Tithes and Offerings	259,664	190,435
Thanksgiving	-	2,676
Sundry Donations/Income	1,500	-
Gift Aid Claimed	57,007	49,404
Building Fund	2,220	4,994
Rental Income	36,006	38,135
Sale of Communion Cups	7,696	4,786
JRS Grant	<u>52,957</u>	<u>59,358</u>
	<u>417,050</u>	<u>349,788</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Bank Interest	<u>-</u>	<u>29</u>

4. PARISH-MINISTRY EXPENSES

Raising donations and legacies

	2021	2020
	£	£
Honorarium & Guest Ministers	10,640	6,500
Youth and Outreach Activities	1,015	1,636
Ministry General Expenses	9,827	1,350
Rent and Rates	-	82,120
Special Programme Expenses	33,892	1,233
Support costs	<u>-</u>	<u>25,799</u>
	55,374	118,638

Other trading activities

	2021	2020
	£	£
Purchases	6,543	4,356
Bad debts	<u>-</u>	<u>34,172</u>
	6,543	38,528
Aggregate amounts	<u>61,917</u>	<u>157,166</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. CHURCH RUNNING AND ADMINISTRATION EXPENSES

	Direct Costs £	Support costs (see note 6) £	Totals £
Missionary & Charitable Activities	16,370	-	16,370
Church Management & Administration	<u>-</u>	<u>245,058</u>	<u>245,058</u>
	<u>16,370</u>	<u>245,058</u>	<u>261,428</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Management & Administration	<u>236,456</u>	<u>6,412</u>	<u>2,190</u>	<u>245,058</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	122,605	118,033
Social security costs	6,254	5,465
Other pension costs	<u>7,626</u>	<u>8,463</u>
	<u>136,485</u>	<u>131,961</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	349,788	-	349,788
Investment income	29	-	29
Other income	<u>5,934</u>	<u>-</u>	<u>5,934</u>
Total	355,751	-	355,751
 EXPENDITURE ON			
Raising funds	157,166	-	157,166
Church running & Administration expenses			
Missionary & Charitable Activities	24,817	-	24,817
Church Management & Administration	144,039	-	144,039
Other costs and depreciation	<u>48,946</u>	<u>-</u>	<u>48,946</u>
Total	<u>374,968</u>	<u>-</u>	<u>374,968</u>
NET INCOME/(EXPENDITURE)	(19,217)	-	(19,217)
Transfers between funds	<u>926</u>	<u>(926)</u>	<u>-</u>
Net movement in funds	(18,291)	(926)	(19,217)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>233,802</u>	926	<u>234,728</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>215,511</u></u>	 <u><u>-</u></u>	 <u><u>215,511</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. TANGIBLE FIXED ASSETS

	Improvmts to L/hold prop £	Church Equipment £	Furniture & fittings £
COST			
At 1 January 2021	389,084	175,601	48,575
Additions	<u>-</u>	<u>950</u>	<u>-</u>
At 31 December 2021	<u>389,084</u>	<u>176,551</u>	<u>48,575</u>
DEPRECIATION			
At 1 January 2021	212,635	155,260	43,083
Charge for year	<u>8,822</u>	<u>5,323</u>	<u>824</u>
At 31 December 2021	<u>221,457</u>	<u>160,583</u>	<u>43,907</u>
NET BOOK VALUE			
At 31 December 2021	<u>167,627</u>	<u>15,968</u>	<u>4,668</u>
At 31 December 2020	<u>176,449</u>	<u>20,341</u>	<u>5,492</u>
	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 January 2021	26,591	17,227	657,078
Additions	<u>-</u>	<u>1,094</u>	<u>2,044</u>
At 31 December 2021	<u>26,591</u>	<u>18,321</u>	<u>659,122</u>
DEPRECIATION			
At 1 January 2021	25,134	14,158	450,270
Charge for year	<u>364</u>	<u>833</u>	<u>16,166</u>
At 31 December 2021	<u>25,498</u>	<u>14,991</u>	<u>466,436</u>
NET BOOK VALUE			
At 31 December 2021	<u>1,093</u>	<u>3,330</u>	<u>192,686</u>
At 31 December 2020	<u>1,457</u>	<u>3,069</u>	<u>206,808</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Church Equipment £
COST	
At 1 January 2021 and 31 December 2021	<u>39,206</u>
DEPRECIATION	
At 1 January 2021	29,815
Charge for year	<u>2,348</u>
At 31 December 2021	<u>32,163</u>
NET BOOK VALUE	
At 31 December 2021	<u>7,043</u>
At 31 December 2020	<u>9,391</u>

11. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Other Debtors	<u>6,615</u>	<u>7,995</u>
Amounts falling due after more than one year:		
LWP Assets Investment Ltd	<u>132,000</u>	<u>50,000</u>
Aggregate amounts	<u>138,615</u>	<u>57,995</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	3,976	8,746
Other creditors	<u>4,090</u>	<u>6,590</u>
	<u>8,066</u>	<u>15,336</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 14)	50,000	-
Other creditors	<u>75,232</u>	<u>75,232</u>
	<u><u>125,232</u></u>	<u><u>75,232</u></u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	50,000	-

15. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	215,511	36,098	251,609
	<u>215,511</u>	<u>36,098</u>	<u>251,609</u>
TOTAL FUNDS	<u><u>215,511</u></u>	<u><u>36,098</u></u>	<u><u>251,609</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	417,050	(380,952)	36,098
	<u>417,050</u>	<u>(380,952)</u>	<u>36,098</u>
TOTAL FUNDS	<u><u>417,050</u></u>	<u><u>(380,952)</u></u>	<u><u>36,098</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	233,802	(19,217)	926	215,511
Restricted funds				
Restricted Fund	926	-	(926)	-
	<u>234,728</u>	<u>(19,217)</u>	<u>-</u>	<u>215,511</u>
TOTAL FUNDS				

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,751	(374,968)	(19,217)
	<u>355,751</u>	<u>(374,968)</u>	<u>(19,217)</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	233,802	16,881	926	251,609
Restricted funds				
Restricted Fund	926	-	(926)	-
	<u>234,728</u>	<u>16,881</u>	<u>-</u>	<u>251,609</u>
TOTAL FUNDS				

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	772,801	(755,920)	16,881
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>772,801</u>	<u>(755,920)</u>	<u>16,881</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and Offerings	259,664	190,435
Thanksgiving	-	2,676
Sundry Donations/Income	1,500	-
Gift Aid Claimed	57,007	49,404
Building Fund	2,220	4,994
Rental Income	36,006	38,135
Sale of Communion Cups	7,696	4,786
JRS Grant	<u>52,957</u>	<u>59,358</u>
	417,050	349,788
Investment income		
Bank Interest	-	29
Other income		
Gain on sale of intangible fixed assets	<u>-</u>	<u>5,934</u>
Total incoming resources	417,050	355,751
EXPENDITURE		
Raising donations and legacies		
Honorarium & Guest Ministers	10,640	6,500
Youth and Outreach Activities	1,015	1,636
Ministry General Expenses	9,827	1,350
Rent and Rates	-	82,120
Special Programme Expenses	<u>33,892</u>	<u>1,233</u>
	55,374	92,839
Other trading activities		
Purchases of Communion Cups	6,543	4,356
Bad debts	<u>-</u>	<u>34,172</u>
	6,543	38,528
Missionary & Charitable activities		
WEM-World Evangelism Mission	11,250	9,876
Central Office and Others	1,800	1,800
Home Mission & Other Church Societies	1,350	1,280
Donations to Festival of Life	1,200	1,200
Secular Charities & Relief of Poverty	<u>770</u>	<u>10,661</u>
	16,370	24,817
Other costs & depreciation		
Repairs, servicing and maintenance	30,314	18,898
Carried forward	30,314	18,898

This page does not form part of the statutory financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Other costs & depreciation		
Brought forward	30,314	18,898
Miscellaneous expenses	101	173
Insurance and Licences	11,026	11,585
Depn-Improv't L/hold property	8,822	9,287
Depn of church equipment	5,323	6,781
Depn of furniture & fittings	824	969
Depn of motor vehicles	364	486
Depn of office equipment	<u>833</u>	<u>767</u>
	57,607	48,946
Support costs		
Church Management & Administration		
Staff Wages and Salaries	122,605	118,033
Employer's National Insurance	6,254	5,465
Pensions	7,626	8,463
Hire of Equipment	388	388
Rent and Rates	82,092	-
Telephone	5,847	4,389
Printing, Postage & Stationery	3,372	2,310
Advertising	1,879	-
Computer Consumables	68	898
Internet & Subscription	1,124	963
Motor & Transportation	<u>5,201</u>	<u>1,240</u>
	236,456	142,149
Finance		
Hire Purchase	6,412	-
Governance costs		
Audit and Accountancy Fees	1,890	1,890
Legal and Consultancy Fees	<u>300</u>	<u>25,799</u>
	<u>2,190</u>	<u>27,689</u>
Total resources expended	<u>380,952</u>	<u>374,968</u>
Net income/(expenditure)	<u><u>36,098</u></u>	<u><u>(19,217)</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

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FOR THE YEAR ENDED 31 DECEMBER 2021

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THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Living Water Parish is a member of The Redeemed Christian Church of God which has parishes all over the world.

We aim to:

- **Turn the heart of men back to God.
- **Feed the word of God to those who are hungry, to satisfy their longing souls.
- **Equip the heart of man with the weapon to set it free from mediocre mentality.
- **Nourish man with the word to turn loose the power of God in man to be a blessing
- **Enrich the spirit with the vitality of eternal life with an assurance of the crown of glory.
- **Raise up people capable of affecting their generation positively for God.
- **Revive, Reconcile and Restore lost hopes.
- **Lift up the banner of Christ on foundations of many generations.

Living Water Parish is a place of divine appointment to destiny, the repairer of broken relationships, the restorer of God ordained family ordered by the power of the Holy Spirit.

There shall be a performance of the word of God on this assembly, according to His promise in Jesus name.

Significant activities

The Redeemed Church of God Living Water Parish is a 100% share holder of LWP Auto Care Limited. The company is now dormant.

The Redeemed Church of God Living Water Parish is a 100% share holder of LWP Assets Investment Ltd. The activities of this company is buying selling and letting of its own real estate.

Public benefit

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Services for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare and support for members

Volunteers

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support

FINANCIAL REVIEW

Reserves policy

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable Living Water Parish to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1101824

Principal address

169-171 Haydons Road
South Wimbledon
London
SW19 8TB

Trustees

Pastor(Dr) D O Oludoyi
Pastor S O Bakare
Pastor A P Coo
A T Olowu
Mrs. V M Atere

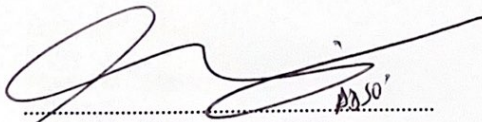
Independent Examiner

Mr Symon Abudey
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Bankers

Barclays Bank PLC
41 Woolwich New Road
London
SE18 6NU

Approved by order of the board of trustees on ²⁸ 28 October 2022 and signed on its behalf by:



.....
Pastor(Dr) D O Oludoyi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

Independent examiner's report to the trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH

I report to the charity trustees on my examination of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FAIA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Symon Abudey
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Date: 30/10/2022

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	417,050	-	417,050	349,788
Investment income	3	-	-	-	29
Other income		-	-	-	5,934
Total		417,050	-	417,050	355,751
 EXPENDITURE ON					
Parish-Ministry expenses	4	61,917	-	61,917	157,166
Charitable activities					
Missionary & Charitable Activities	5	16,370	-	16,370	24,817
Church Management & Administration		245,058	-	245,058	144,039
Other costs & depreciation		57,607	-	57,607	48,946
Total		380,952	-	380,952	374,968
NET INCOME/(EXPENDITURE)		36,098	-	36,098	(19,217)
 RECONCILIATION OF FUNDS					
Total funds brought forward		215,511	-	215,511	234,728
TOTAL FUNDS CARRIED FORWARD		<u>251,609</u>	<u>-</u>	<u>251,609</u>	<u>215,511</u>

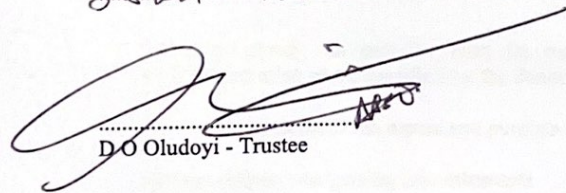
The notes form part of these financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	192,686	-	192,686	206,808
CURRENT ASSETS					
Debtors	11	138,615	-	138,615	57,995
Cash at bank and in hand		<u>53,606</u>	-	<u>53,606</u>	<u>41,276</u>
		192,221	-	192,221	99,271
CREDITORS					
Amounts falling due within one year	12	(8,066)	-	(8,066)	(15,336)
		<u>184,155</u>	-	<u>184,155</u>	<u>83,935</u>
NET CURRENT ASSETS					
		<u>184,155</u>	-	<u>184,155</u>	<u>83,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		376,841	-	376,841	290,743
CREDITORS					
Amounts falling due after more than one year	13	(125,232)	-	(125,232)	(75,232)
		<u>251,609</u>	-	<u>251,609</u>	<u>215,511</u>
NET ASSETS					
		<u>251,609</u>	-	<u>251,609</u>	<u>215,511</u>
FUNDS					
Unrestricted funds	15			<u>251,609</u>	<u>215,511</u>
TOTAL FUNDS					
				<u>251,609</u>	<u>215,511</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th March 2022 and were signed on its behalf by:


D.O Oludoyi - Trustee

The notes form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvmnts to L/hold prop	- 5% on reducing balance
Church Equipment	- 25% on reducing balance
Furniture & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Tithes and Offerings	259,664	190,435
Thanksgiving	-	2,676
Sundry Donations/Income	1,500	-
Gift Aid Claimed	57,007	49,404
Building Fund	2,220	4,994
Rental Income	36,006	38,135
Sale of Communion Cups	7,696	4,786
JRS Grant	<u>52,957</u>	<u>59,358</u>
	<u>417,050</u>	<u>349,788</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Bank Interest	<u>-</u>	<u>29</u>

4. PARISH-MINISTRY EXPENSES

Raising donations and legacies

	2021	2020
	£	£
Honorarium & Guest Ministers	10,640	6,500
Youth and Outreach Activities	1,015	1,636
Ministry General Expenses	9,827	1,350
Rent and Rates	-	82,120
Special Programme Expenses	33,892	1,233
Support costs	<u>-</u>	<u>25,799</u>
	55,374	118,638

Other trading activities

	2021	2020
	£	£
Purchases	6,543	4,356
Bad debts	<u>-</u>	<u>34,172</u>
	6,543	38,528
Aggregate amounts	<u>61,917</u>	<u>157,166</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. CHURCH RUNNING AND ADMINISTRATION EXPENSES

	Direct Costs £	Support costs (see note 6) £	Totals £
Missionary & Charitable Activities	16,370	-	16,370
Church Management & Administration	<u>-</u>	<u>245,058</u>	<u>245,058</u>
	<u>16,370</u>	<u>245,058</u>	<u>261,428</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Management & Administration	<u>236,456</u>	<u>6,412</u>	<u>2,190</u>	<u>245,058</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	122,605	118,033
Social security costs	6,254	5,465
Other pension costs	<u>7,626</u>	<u>8,463</u>
	<u>136,485</u>	<u>131,961</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	349,788	-	349,788
Investment income	29	-	29
Other income	<u>5,934</u>	<u>-</u>	<u>5,934</u>
Total	355,751	-	355,751
EXPENDITURE ON			
Raising funds	157,166	-	157,166
Church running & Administration expenses			
Missionary & Charitable Activities	24,817	-	24,817
Church Management & Administration	144,039	-	144,039
Other costs and depreciation	<u>48,946</u>	<u>-</u>	<u>48,946</u>
Total	<u>374,968</u>	<u>-</u>	<u>374,968</u>
NET INCOME/(EXPENDITURE)	(19,217)	-	(19,217)
Transfers between funds	<u>926</u>	<u>(926)</u>	<u>-</u>
Net movement in funds	(18,291)	(926)	(19,217)
RECONCILIATION OF FUNDS			
Total funds brought forward	233,802	926	234,728
TOTAL FUNDS CARRIED FORWARD	<u><u>215,511</u></u>	<u><u>-</u></u>	<u><u>215,511</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. TANGIBLE FIXED ASSETS

	Improvmts to L/hold prop £	Church Equipment £	Furniture & fittings £
COST			
At 1 January 2021	389,084	175,601	48,575
Additions	<u>-</u>	<u>950</u>	<u>-</u>
At 31 December 2021	<u>389,084</u>	<u>176,551</u>	<u>48,575</u>
DEPRECIATION			
At 1 January 2021	212,635	155,260	43,083
Charge for year	<u>8,822</u>	<u>5,323</u>	<u>824</u>
At 31 December 2021	<u>221,457</u>	<u>160,583</u>	<u>43,907</u>
NET BOOK VALUE			
At 31 December 2021	<u>167,627</u>	<u>15,968</u>	<u>4,668</u>
At 31 December 2020	<u>176,449</u>	<u>20,341</u>	<u>5,492</u>
	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 January 2021	26,591	17,227	657,078
Additions	<u>-</u>	<u>1,094</u>	<u>2,044</u>
At 31 December 2021	<u>26,591</u>	<u>18,321</u>	<u>659,122</u>
DEPRECIATION			
At 1 January 2021	25,134	14,158	450,270
Charge for year	<u>364</u>	<u>833</u>	<u>16,166</u>
At 31 December 2021	<u>25,498</u>	<u>14,991</u>	<u>466,436</u>
NET BOOK VALUE			
At 31 December 2021	<u>1,093</u>	<u>3,330</u>	<u>192,686</u>
At 31 December 2020	<u>1,457</u>	<u>3,069</u>	<u>206,808</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Church Equipment £
COST	
At 1 January 2021 and 31 December 2021	<u>39,206</u>
DEPRECIATION	
At 1 January 2021	29,815
Charge for year	<u>2,348</u>
At 31 December 2021	<u>32,163</u>
NET BOOK VALUE	
At 31 December 2021	<u>7,043</u>
At 31 December 2020	<u>9,391</u>

11. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Other Debtors	<u>6,615</u>	<u>7,995</u>
Amounts falling due after more than one year:		
LWP Assets Investment Ltd	<u>132,000</u>	<u>50,000</u>
Aggregate amounts	<u>138,615</u>	<u>57,995</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	3,976	8,746
Other creditors	<u>4,090</u>	<u>6,590</u>
	<u>8,066</u>	<u>15,336</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 14)	50,000	-
Other creditors	<u>75,232</u>	<u>75,232</u>
	<u><u>125,232</u></u>	<u><u>75,232</u></u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	50,000	-

15. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	215,511	36,098	251,609
	<u>215,511</u>	<u>36,098</u>	<u>251,609</u>
TOTAL FUNDS	<u><u>215,511</u></u>	<u><u>36,098</u></u>	<u><u>251,609</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	417,050	(380,952)	36,098
	<u>417,050</u>	<u>(380,952)</u>	<u>36,098</u>
TOTAL FUNDS	<u><u>417,050</u></u>	<u><u>(380,952)</u></u>	<u><u>36,098</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	233,802	(19,217)	926	215,511
Restricted funds				
Restricted Fund	926	-	(926)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>234,728</u>	<u>(19,217)</u>	<u>-</u>	<u>215,511</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,751	(374,968)	(19,217)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>355,751</u>	<u>(374,968)</u>	<u>(19,217)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	233,802	16,881	926	251,609
Restricted funds				
Restricted Fund	926	-	(926)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>234,728</u>	<u>16,881</u>	<u>-</u>	<u>251,609</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	772,801	(755,920)	16,881
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>772,801</u>	<u>(755,920)</u>	<u>16,881</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and Offerings	259,664	190,435
Thanksgiving	-	2,676
Sundry Donations/Income	1,500	-
Gift Aid Claimed	57,007	49,404
Building Fund	2,220	4,994
Rental Income	36,006	38,135
Sale of Communion Cups	7,696	4,786
JRS Grant	<u>52,957</u>	<u>59,358</u>
	417,050	349,788
Investment income		
Bank Interest	-	29
Other income		
Gain on sale of intangible fixed assets	<u>-</u>	<u>5,934</u>
Total incoming resources	417,050	355,751
EXPENDITURE		
Raising donations and legacies		
Honorarium & Guest Ministers	10,640	6,500
Youth and Outreach Activities	1,015	1,636
Ministry General Expenses	9,827	1,350
Rent and Rates	-	82,120
Special Programme Expenses	<u>33,892</u>	<u>1,233</u>
	55,374	92,839
Other trading activities		
Purchases of Communion Cups	6,543	4,356
Bad debts	<u>-</u>	<u>34,172</u>
	6,543	38,528
Missionary & Charitable activities		
WEM-World Evangelism Mission	11,250	9,876
Central Office and Others	1,800	1,800
Home Mission & Other Church Societies	1,350	1,280
Donations to Festival of Life	1,200	1,200
Secular Charities & Relief of Poverty	<u>770</u>	<u>10,661</u>
	16,370	24,817
Other costs & depreciation		
Repairs, servicing and maintenance	30,314	18,898
Carried forward	30,314	18,898

This page does not form part of the statutory financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Other costs & depreciation		
Brought forward	30,314	18,898
Miscellaneous expenses	101	173
Insurance and Licences	11,026	11,585
Depn-Improv't L/hold property	8,822	9,287
Depn of church equipment	5,323	6,781
Depn of furniture & fittings	824	969
Depn of motor vehicles	364	486
Depn of office equipment	<u>833</u>	<u>767</u>
	57,607	48,946
Support costs		
Church Management & Administration		
Staff Wages and Salaries	122,605	118,033
Employer's National Insurance	6,254	5,465
Pensions	7,626	8,463
Hire of Equipment	388	388
Rent and Rates	82,092	-
Telephone	5,847	4,389
Printing, Postage & Stationery	3,372	2,310
Advertising	1,879	-
Computer Consumables	68	898
Internet & Subscription	1,124	963
Motor & Transportation	<u>5,201</u>	<u>1,240</u>
	236,456	142,149
Finance		
Hire Purchase	6,412	-
Governance costs		
Audit and Accountancy Fees	1,890	1,890
Legal and Consultancy Fees	<u>300</u>	<u>25,799</u>
	<u>2,190</u>	<u>27,689</u>
Total resources expended	<u>380,952</u>	<u>374,968</u>
Net income/(expenditure)	<u><u>36,098</u></u>	<u><u>(19,217)</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD ('RCCG') LIVING WATER PARISH

England & Wales - Charity number 1101824

Accounts

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Living Water Parish is a member of The Redeemed Christian Church of God which has parishes all over the world.

We aim to:

- **Turn the heart of men back to God.
- **Feed the word of God to those who are hungry, to satisfy their longing souls.
- **Equip the heart of man with the weapon to set it free from mediocre mentality.
- **Nourish man with the word to turn loose the power of God in man to be a blessing
- **Enrich the spirit with the vitality of eternal life with an assurance of the crown of glory.
- **Raise up people capable of affecting their generation positively for God.
- **Revive, Reconcile and Restore lost hopes.
- **Lift up the banner of Christ on foundations of many generations.

Living Water Parish is a place of divine appointment to destiny, the repairer of broken relationships, the restorer of God ordained family ordered by the power of the Holy Spirit.

There shall be a performance of the word of God on this assembly, according to His promise in Jesus name.

Significant activities

The Redeemed Church of God Living Water Parish is a 100% share holder of LWP Auto Care Limited. The company is now dormant.

The Redeemed Church of God Living Water Parish is a 100% share holder of LWP Assets Investment Ltd. The activities of this company is buying selling and letting of its own real estate.

Public benefit

The charity has continued to provide benefits to the public in the manner describe below.

1. Organising Sunday Services for religious worship and teaching
2. Organising Community outreach events and Evangelism
3. Provision of welfare and support for members

Volunteers

Many volunteers give up their time to help at the church, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support

FINANCIAL REVIEW

Reserves policy

The Commission requires charities to determine and explain their policy for reserves. The trustees have reviewed its free reserve policy and have turned its entire free unrestricted fund into an emergency fund to enable Living Water Parish to meet its obligations in event of a shortfall in income or sudden upturn in expenditure.

Furthermore the trustees meet quarterly to review their reserve level. If the value of the reserves falls below a level unacceptable to the trustees, then appropriate action will be taken immediately to rectify the situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1101824

Principal address

169-171 Haydons Road
South Wimbledon
London
SW19 8TB

Trustees

Pastor(Dr) D O Oludoyi
Pastor S O Bakare
Pastor A P Coe
A T Olowu
Mrs. V M Atere

Independent Examiner

Mr Symon Abudey
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

Bankers

Barclays Bank PLC
41 Woolwich New Road
London
SE18 6NU

Approved by order of the board of trustees on 29 October 2021 and signed on its behalf by:

Pastor(Dr) D O Oludoyi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

Independent examiner's report to the trustees of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH

I report to the charity trustees on my examination of the accounts of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) LIVING WATER PARISH (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement - matters of concern identified

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FAIA which is one of the listed bodies.

I have completed my examination.

I have identified matters of concern in my report.

The matter relates to a loan of £34,172.27. It was a loan given to LWP Auto Care Ltd during the accounting year ended 31 December 2020.

We understand or it has been confirmed by the trustees that the loan is not recoverable, consequently therefore we have decided to write off the loan in the accounts for the financial year ended 31 December 2020.

LWP Auto Care Ltd is a trading subsidiary of RCCG Living Water Parish.

LWP Auto Care ceased trading and the company is dormant.

I confirm that no other matters have come to my attention that give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Mr Symon Abudey
FAIA
Abudey & Company
First Floor
14-16 Powis Street
Woolwich
London
SE18 6LF

29 October 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	349,789	-	349,789	282,971
Investment income	3	29	-	29	-
Other income		<u>5,934</u>	<u>-</u>	<u>5,934</u>	<u>-</u>
Total		355,752	-	355,752	282,971
 EXPENDITURE ON					
Raising funds	4	157,166	-	157,166	111,514
Charitable activities					
	5				
Missionary & Charitable Activities		24,817	-	24,817	15,340
Management & Administration		144,040	-	144,040	132,698
Finance Costs		-	-	-	1
Other		<u>48,946</u>	<u>-</u>	<u>48,946</u>	<u>57,661</u>
Total		374,969	-	374,969	317,214
 NET INCOME/(EXPENDITURE)					
		(19,217)	-	(19,217)	(34,243)
Transfers between funds	14	<u>926</u>	<u>(926)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(18,291)	(926)	(19,217)	(34,243)
 RECONCILIATION OF FUNDS					
Total funds brought forward		233,802	926	234,728	268,971
 TOTAL FUNDS CARRIED FORWARD		<u>215,511</u>	<u>-</u>	<u>215,511</u>	<u>234,728</u>

The notes form part of these financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

BALANCE SHEET

31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	206,808	-	206,808	335,702
CURRENT ASSETS					
Debtors	11	57,995	-	57,995	6,500
Cash at bank and in hand		<u>41,276</u>	<u>-</u>	<u>41,276</u>	<u>14,213</u>
		99,271	-	99,271	20,713
CREDITORS					
Amounts falling due within one year	12	(15,336)	-	(15,336)	(46,455)
		<u>83,935</u>	<u>-</u>	<u>83,935</u>	<u>(25,742)</u>
NET CURRENT ASSETS					
		290,743	-	290,743	309,960
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	13	(75,232)	-	(75,232)	(75,232)
		<u>215,511</u>	<u>-</u>	<u>215,511</u>	<u>234,728</u>
NET ASSETS					
FUNDS					
Unrestricted funds	14			215,511	233,802
Restricted funds				<u>-</u>	<u>926</u>
TOTAL FUNDS					
				<u>215,511</u>	<u>234,728</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 October 2021 and were signed on its behalf by:

D O Oludoyi - Trustee

The notes form part of these financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvmnts to L/hold prop	- 5% on reducing balance
Church Equipment	- 25% on reducing balance
Furniture & fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Tithes and Offerings	190,436	188,456
Thanksgiving	2,676	7,543
Sundry Donations/Income	-	2,340
Gift Aid Claimed	49,404	41,103
Building Fund	4,994	9,327
Rental Income	38,135	24,400
Sale of Communion Cups	4,786	9,802
JRS Grant	<u>59,358</u>	<u>-</u>
	<u>349,789</u>	<u>282,971</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Bank Interest	<u>29</u>	<u>-</u>

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Honorarium & Guest Ministers	6,500	7,636
Youth and Outreach Activities	1,636	2,439
Ministers, workers & volunteer training	-	868
General Expenses	1,350	5,495
Rent and Rates	82,120	65,494
Special Programme Expenses	1,233	7,147
Support costs	<u>25,799</u>	<u>9,625</u>
	<u>118,638</u>	<u>98,704</u>

Other trading activities

	2020	2019
	£	£
Purchases	4,356	12,810
Bad debts	<u>34,172</u>	<u>-</u>
	<u>38,528</u>	<u>12,810</u>

Aggregate amounts	<u>157,166</u>	<u>111,514</u>
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THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Missionary & Charitable Activities	24,817	-	24,817
Management & Administration	<u>-</u>	<u>144,040</u>	<u>144,040</u>
	<u>24,817</u>	<u>144,040</u>	<u>168,857</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	-	25,799	25,799
Management & Administration	<u>142,150</u>	<u>1,890</u>	<u>144,040</u>
	<u>142,150</u>	<u>27,689</u>	<u>169,839</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. STAFF COSTS

	2020 £	2019 £
Wages and salaries	118,033	105,404
Social security costs	5,465	6,455
Other pension costs	<u>8,463</u>	<u>5,847</u>
	<u>131,961</u>	<u>117,706</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	282,971	-	282,971
 EXPENDITURE ON			
Raising funds	111,514	-	111,514
Charitable activities			
Missionary & Charitable Activities	15,340	-	15,340
Management & Administration	132,698	-	132,698
Finance Costs	1	-	1
Other	<u>57,661</u>	<u>-</u>	<u>57,661</u>
Total	<u>317,214</u>	<u>-</u>	<u>317,214</u>
 NET INCOME/(EXPENDITURE)	 (34,243)	 -	 (34,243)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>268,045</u>	<u>926</u>	<u>268,971</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>233,802</u></u>	 <u><u>926</u></u>	 <u><u>234,728</u></u>

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvmts to L/hold prop £	Church Equipment £
COST			
At 1 January 2020	132,742	389,084	173,281
Additions	-	-	2,320
Disposals	<u>(132,742)</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>389,084</u>	<u>175,601</u>
 DEPRECIATION			
At 1 January 2020	18,676	203,348	148,479
Charge for year	-	9,287	6,781
Eliminated on disposal	<u>(18,676)</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>212,635</u>	<u>155,260</u>
 NET BOOK VALUE			
At 31 December 2020	<u><u>-</u></u>	<u><u>176,449</u></u>	<u><u>20,341</u></u>
At 31 December 2019	<u><u>114,066</u></u>	<u><u>185,736</u></u>	<u><u>24,802</u></u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. TANGIBLE FIXED ASSETS - continued

	Furniture & fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 January 2020	48,575	26,591	16,085	786,358
Additions	-	-	1,142	3,462
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>(132,742)</u>
At 31 December 2020	<u>48,575</u>	<u>26,591</u>	<u>17,227</u>	<u>657,078</u>
DEPRECIATION				
At 1 January 2020	42,114	24,648	13,391	450,656
Charge for year	969	486	767	18,290
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>-</u>	<u>(18,676)</u>
At 31 December 2020	<u>43,083</u>	<u>25,134</u>	<u>14,158</u>	<u>450,270</u>
NET BOOK VALUE				
At 31 December 2020	<u>5,492</u>	<u>1,457</u>	<u>3,069</u>	<u>206,808</u>
At 31 December 2019	<u>6,461</u>	<u>1,943</u>	<u>2,694</u>	<u>335,702</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Church Equipment £
COST	
At 1 January 2020	39,036
Additions	<u>170</u>
At 31 December 2020	<u>39,206</u>
DEPRECIATION	
At 1 January 2020	26,684
Charge for year	<u>3,131</u>
At 31 December 2020	<u>29,815</u>
NET BOOK VALUE	
At 31 December 2020	<u>9,391</u>
At 31 December 2019	<u>12,352</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year:		
Other Debtors	7,995	5,994
LWP Auto Care	<u>-</u>	<u>506</u>
	<u>7,995</u>	<u>6,500</u>
Amounts falling due after more than one year:		
LWP Assets Investment Ltd	<u>50,000</u>	<u>-</u>
Aggregate amounts	<u>57,995</u>	<u>6,500</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	8,746	14,437
Other creditors	<u>6,590</u>	<u>32,018</u>
	<u>15,336</u>	<u>46,455</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>75,232</u>	<u>75,232</u>

14. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	233,802	(19,217)	926	215,511
Restricted funds				
Restricted Fund	926	-	(926)	-
	<u>234,728</u>	<u>(19,217)</u>	<u>-</u>	<u>215,511</u>
TOTAL FUNDS	<u>234,728</u>	<u>(19,217)</u>	<u>-</u>	<u>215,511</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,752	(374,969)	(19,217)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>355,752</u>	<u>(374,969)</u>	<u>(19,217)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	268,045	(34,243)	233,802
Restricted funds			
Restricted Fund	926	-	926
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>268,971</u>	<u>(34,243)</u>	<u>234,728</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,971	(317,214)	(34,243)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>282,971</u>	<u>(317,214)</u>	<u>(34,243)</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	268,045	(53,460)	926	215,511
Restricted funds				
Restricted Fund				
	926	-	(926)	-
	<u>268,971</u>	<u>(53,460)</u>	<u>-</u>	<u>215,511</u>
TOTAL FUNDS				

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	638,723	(692,183)	(53,460)
	<u>638,723</u>	<u>(692,183)</u>	<u>(53,460)</u>
TOTAL FUNDS			

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and Offerings	190,436	188,456
Thanksgiving	2,676	7,543
Sundry Donations/Income	-	2,340
Gift Aid Claimed	49,404	41,103
Building Fund	4,994	9,327
Rental Income	38,135	24,400
Sale of Communion Cups	4,786	9,802
JRS Grant	<u>59,358</u>	<u>-</u>
	349,789	282,971
Investment income		
Bank Interest	29	-
Other income		
Gain on sale of intangible fixed assets	<u>5,934</u>	<u>-</u>
Total incoming resources	355,752	282,971
EXPENDITURE		
Raising donations and legacies		
Honorarium & Guest Ministers	6,500	7,636
Youth and Outreach Activities	1,636	2,439
Ministers, workers & volunteer training	-	868
General Expenses	1,350	5,495
Rent and Rates	82,120	65,494
Special Programme Expenses	<u>1,233</u>	<u>7,147</u>
	92,839	89,079
Other trading activities		
Purchases of Communion Cups	4,356	12,810
Bad debts	<u>34,172</u>	<u>-</u>
	38,528	12,810
Charitable activities		
WEM-World Evangelism Mission	9,876	9,820
Central Office and Others	1,800	1,800
Home Mission & Other Church Societies	1,280	1,600
Donations of Festival of Life	1,200	1,400
Secular Charities & Relief of Poverty	<u>10,661</u>	<u>720</u>
	24,817	15,340

This page does not form part of the statutory financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
(RCCG) LIVING WATER PARISH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
Other costs and depreciation		
Repairs, servicing and maintenance	18,898	23,562
Miscellaneous expenses	173	717
Insurance and Licences	11,585	6,875
Short leasehold	-	6,004
Depn-Improv't L/hold property	9,287	9,776
Depn of church equipment	6,781	8,267
Depn of furniture & fittings	969	1,140
Depn of motor vehicles	486	647
Depn of office equipment	<u>767</u>	<u>673</u>
	48,946	57,661
Support costs		
Management		
Staff Wages and Salaries	118,033	105,404
Employer's National Insurance	5,465	6,455
Pensions	8,463	5,847
Hire of Equipment	388	388
Electricity	-	234
Telephone	5,023	4,632
Printing, Postage & Stationery	2,310	4,224
Computer Consumables	898	10
Internet & Subscription	330	1,192
Motor & Transportation	<u>1,240</u>	<u>2,422</u>
	142,150	130,808
Finance		
Bank charges & interest	-	1
Governance costs		
Audit and Accountancy Fees	1,890	1,890
Legal and Consultancy Fees	<u>25,799</u>	<u>9,625</u>
	<u>27,689</u>	<u>11,515</u>
Total resources expended	<u>374,969</u>	<u>317,214</u>
Net expenditure	<u>(19,217)</u>	<u>(34,243)</u>