

OLD EPSOMIAN CLUB 1952 TRUST
Charity No. 1101820
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2025

LEGAL & ADMINISTRATIVE INFORMATION

The current trustees are Christian Elliott and Ian Hargrave. The details of the trust funds information is as per the Financial Statements

The address of the Charity during the year under review is as follows:

c/o Director of Development, Epsom College, College Road, Epsom, Surrey, KT17 4JQ

The independent Examiner is Paul Golding ACA.

The investment adviser is Quilter Cheviot Limited.

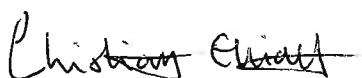
COMMENTARY ON FINANCIAL ACCOUNTS

During the year under review the Trust made bursary payments to Epsom College of £52,010 to one bursary recipient.


The Trust made a net realised gain of £64,659 on sale of investments.

The market value of the investments as at 5 April 2025 was £749,571

The balance of the portfolio has risen through the year as markets have staged a steady recovery and improvement. The investment outlook remains positive.



Christian Elliott



Ian Hargrave

Date 28 NOVEMBER 2025.

OLD EPSOMIAN CLUB 1952 TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

**OLD EPSOMIAN CLUB 1952 TRUST
GENERAL INFORMATION SHEET**

Date of Settlement:	The Trust was constituted by Deed dated 7 October 1953 with the initial fund of £5
Trustees	Christian Elliott Ian Hargrave
Principal Terms:	The underlying purpose of the Trust is to provide bursaries, out of income, for the students at Epsom College who are the sons and daughters of Old Epsomians. Financial circumstances are relevant in determining the amount of the bursary.

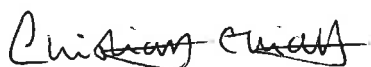
**OLD EPSOMIAN CLUB 1952 TRUST
BALANCE SHEET
AT 5 APRIL 2025**

	Note	2025 £	2024 £
Investments	2	749,571	689,147
Cash at bank	4	63,243	90,995
Creditors	5	-	-
		<u>812,814</u>	<u>780,142</u>

Represented by

Capital Account	3	545,362	480,703
Income account	3	267,452	299,439
		<u>812,814</u>	<u>780,142</u>

Approved by the Trustees on 28 NOVEMBER 2025



Christian Elliott



Ian Hargrave

**OLD EPSOMIAN CLUB 1952 TRUST
CAPITAL ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2025**

	Note	2025 £	2024 £
Balance brought forward		480,703	490,576
Additional settled funds		-	-
Transfer from Income Account- Gain / (loss) on sale of investments	2	64,659	(9,873)
Balance carried forward	3	<u>545,362</u>	<u>480,703</u>

**OLD EPSOMIAN CLUB 1952 TRUST
INCOME ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2025**

	Note	2025 £	2024 £
Income			
Dividends and interests received		24,703	28,587
Gain / (Loss) on sale of investments	2	64,659	(9,873)
Bank interest received		-	-
		<u>89,362</u>	<u>18,714</u>
Expenditure			
Portfolio management fees		4,621	5,292
Accountancy fees		-	-
Legal fees		-	2,651
Licence fees		59	60
Insurance		-	910
Bursaries		52,010	-
		<u>(56,690)</u>	<u>(8,913)</u>
Net income / (loss) for the year		<u><u>32,672</u></u>	<u><u>9,801</u></u>
Balance brought forward		299,439	279,765
Net income / (loss) for the year		32,672	9,801
Transfer to Capital Account – net (gain) / loss on investments		(64,659)	9,873
Balance carried forward	3	<u><u>267,452</u></u>	<u><u>299,439</u></u>

OLD EPSOMIAN CLUB 1952 TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting policies

Accounting principles

These Financial Statements have been prepared in accordance with the historical cost convention.

Investments

Investments are being held for the long term and are stated at cost unless there has been a permanent diminution in value in which case they are written down to their net realisable value.

Investment income

Income from investments is brought into account when it is received by the settlement and after deduction of withholding taxes.

2. Investments - at cost

Investment holdings are shown at their book cost. The accounts should be read in conjunction with the schedule of investments on page 6.

3. Income and Capital account

The movements in the accounts are shown on pages 3 and 4.

4. Cash at bank	2025	2024
	£	£
Deposits with Quilter Cheviot	28,087	78,770
Current account with Lloyds TSB	35,156	12,225
	<hr/>	<hr/>
	63,243	90,995
	<hr/>	<hr/>
5. Creditors	2025	2024
	£	£
Sundry creditors and accruals	-	-
	<hr/>	<hr/>

OLD EPSOMIAN CLUB 1952 TRUST

**Schedule of investments
for the year ended 5 April 2025**

Investment - Shares & securities

<u>Security description</u>	<u>Holding</u>	<u>Book costs</u> <u>£</u>	<u>Market value</u> <u>£</u>
Equities - UK/Global			
Quilter Investors QC Global Income and Growth Fund	650,941	751,658	718,639
		<u>751,658</u>	<u>718,639</u>

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF OLD EPSOMIAN CLUB 1952 TRUST**

I report on the financial statements of the charity for the year ending 5 April 2025, which are set out on pages 2 to 6.

Respective Responsibilities of Trustees and Examiner

The charity trustees are responsible for the preparation of the financial statements. The charity trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the "2011 Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5) (b) of the 2011 Act); and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the reports is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare financial statements which accord with the accounting records and comply the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Paul Golding FCA
14 Brambleton Avenue,
Farnham, Surrey
GU9 8QU