

Registered Charity No. 1101816

THE Y & B CHARITABLE TRUST

Financial Statements

For the year ended 5 April 2024

Sefton Yodaiken & Co
Chartered Accountants
Fairways House
George Street Prestwich
Manchester M25 9WS

Annual Report For the year ended 5 April 2024

The trustees present their report for the year ended 5 April 2024.

Constitution

The charity, Y&B Charitable Trust was established by Trust Deed and is a registered charity number 1101816. Its address is RICO House George Street Prestwich M25 9WS.

Charity's Objectives, Activities, Organisation and Principal Beneficiaries

The charity's trustees are required to apply the income for such charitable purpose or purposes or in the furtherance of any such charitable object or objects as they shall in their absolute discretion from time to time as they think fit.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aim and objectives and in planning future activities and setting the donation making policy for the year.

The Trustees who served during the year were:

- Bernice Issler
- Chaim Mordechai Sandler

Review of progress, achievements and plans for the future

Charitable donations received during the year amounted to £

Charitable donations amounting to £ were paid in line with the trust's objectives.

Annual Report For the year ended 5 April 2024

Statement of Trustees' Responsibilities

The Trustee's are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the financial year. In preparing those financial statements giving a true and fair view, the board of trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mrs. B. Issler
Trustee

30 April 2025

**Independent examiners report for the trustees
For the year ended 5 April 2024**

I report on the accounts of the Trust for the year ended 5 April 2024 which are set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

30 April 2025

Sefton Yodaiken & Co

Fairways House George Street Prestwich, M25 9WS

•Y & B Charitable Trust•

**Statement of Financial Activity
For the year ended 5 April 2024**

	Notes	2024 £	2023 £
<i>Incoming resources</i>			
Voluntary income		31,195	44,412
Investment income		47,133	18,063
Lottery grant income		---	10,000
		-----	-----
Total incoming resources		78,328	72,475
		-----	-----
<i>Resources expended</i>			
Charitable distribution		21,695	29,087
Governance costs	3	20,500	11,928
Support costs	4	5,501	4,321
		-----	-----
Total expenditure for the year		47,696	45,336
		-----	-----
Net surplus for the year		30,632	27,139
Balance B/F		181,829	154,690
		-----	-----
Balance C/F		212,461	181,829
		=====	=====

•Y & B Charitable Trust•

Balance Sheet
As at 5 April 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Land and property	5		655,478		655,478
Current assets					
Debtors		113,837		84,907	
Creditors: due in one year	6	(80,960)		(82,093)	
Net current liabilities			32,877		2,814
			688,355		658,292
Creditors: due after one year	7	(475,894)		(476,463)	
			212,461		181,829
			=====		=====
Funds					
Unrestricted			212,461		181,829
			=====		=====

Approved by the trustees on 30 April 2025 and signed on their behalf.

Mr. A. Issler
Trustee

Notes to the Financial Statements For the year ended 5 April 2024

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

Recognition of incoming resources

Investment income is recorded when receivable and represents rent received from investment properties.

Voluntary income and donations are recorded on a receipts basis.

2. Net movement in funds for the year

Is stated after charging the following items:

	2024	2023
	£	£
Independent examiner's remuneration	600	600
	=====	=====

3. Governance costs

	2024	2023
	£	£
Loan interest and fees	19,898	11,379
Accountancy	600	600
Bank charges	2	(51)
	-----	-----
	20,500	11,928
	=====	=====

4. Support costs

	2024	2023
	£	£
Management fees	1,920	1,410
Insurance	---	460
Professional fees	---	1,750
Repairs	2,481	611
Advertising	600	
Other administrative costs	500	90
	-----	-----
	5,501	4,321
	=====	=====

Notes to the Financial Statements For the year ended 5 April 2024

5. Fixed Assets

	Land and buildings
	£
B/F & C/F	655,478
Depreciation	
Charge for the year	---
Net book value	
• 5 April 2024	655,478
	=====
• 5 April 2023	655,478
	=====

6. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,300	1,700
Bank overdraft	767	---
Other creditors	77,893	80,393
	-----	-----
	80,960	82,093
	=====	=====

7. Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans secured	366,647	366,647
Bounce back loan	48,232	48,801
Other creditors	61,015	61,015
	-----	-----
	475,894	476,463
	=====	=====

8. Trustees

No remuneration was paid and no expenses were reimbursed to the trustees during the year.