

Registered Charity No. 1101816

**THE Y & B CHARITABLE TRUST**

**Financial Statements**

**For the year ended 5 April 2023**

**Sefton Yodaiken & Co**  
**Chartered Accountants**  
Fairways House  
George Street Prestwich  
Manchester M25 9WS

## **Annual Report For the year ended 5 April 2023**

The trustees present their report for the year ended 5 April 2023.

### **Constitution**

The charity, Y&B Charitable Trust was established by Trust Deed and is a registered charity number 1101816. Its address is RICO House George Street Prestwich M25 9WS.

### **Charity's Objectives, Activities, Organisation and Principal Beneficiaries**

The charity's trustees are required to apply the income for such charitable purpose or purposes or in the furtherance of any such charitable object or objects as they shall in their absolute discretion from time to time as they think fit.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aim and objectives and in planning future activities and setting the donation making policy for the year.

The Trustees who served during the year were:

- Bernice Issler
- Anthony Issler
- Chaim Mordechai Sandler

### **Review of progress, achievements and plans for the future**

Charitable donations received during the year amounted to £

Charitable donations amounting to £ were paid in line with the trust's objectives.

## **Annual Report For the year ended 5 April 2023**

### **Statement of Trustees' Responsibilities**

The Trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the financial year. In preparing those financial statements giving a true and fair view, the board of trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Mr. A. Issler  
Trustee

1 February 2024

## **Independent examiners report for the trustees For the year ended 5 April 2023**

I report on the accounts of the Trust for the year ended 5 April 2023 which are set out on pages 4 to 5.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Mr. S. Yodaiken

1 February 2024

Sefton Yodaiken & Co  
Fairways House George Street Prestwich, M25 9WS

•Y & B Charitable Trust•

**Statement of Financial Activity**  
**For the year ended 5 April 2023**

	Notes	2023 £	2022 £
<i>Incoming resources</i>			
Voluntary income		44,412	12,165
Investment income		18,063	12,271
Lottery grant income		10,000	---
		-----	-----
Total incoming resources		72,475	24,436
		-----	-----
<i>Resources expended</i>			
Charitable distribution		29,087	17,314
Governance costs	3	11,928	7,830
Support costs	4	4,321	2,530
		-----	-----
Total expenditure for the year		45,336	27,674
		-----	-----
Net surplus for the year		27,139	(3,238)
Balance B/F		154,690	157,928
		-----	-----
Balance C/F		181,829	154,690
		=====	=====

•Y & B Charitable Trust•

**Balance Sheet**  
**As at 5 April 2023**

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Land and property	5		655,478		655,478
<b>Current assets</b>					
Debtors		84,907		75,709	
Bank Balance		---		---	
		84,907		75,709	
Creditors: due in one year	6	(82,093)		(99,618)	
Net current liabilities			2,814		(23,909)
			658,292		631,569
Creditors: due after one year	7		(476,463)		(476,879)
			181,829		154,690
<b>Funds</b>					
Unrestricted			181,829		154,690

Approved by the trustees on 1 February 2024 and signed on their behalf.

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Mr. A. Issler  
Trustee

## Notes to the Financial Statements For the year ended 5 April 2023

### 1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

#### Recognition of incoming resources

Investment income is recorded when receivable and represents rent received from investment properties.

Voluntary income and donations are recorded on a receipts basis.

### 2. Net movement in funds for the year

Is stated after charging the following items:

	2023	2022
	£	£
Independent examiner's remuneration	600	600
	=====	=====

### 3. Governance costs

	2023	2022
	£	£
Loan interest and fees	11,379	7,198
Accountancy	600	600
Bank charges	(51)	32
	-----	-----
	11,928	7,830
	=====	=====

### 4. Support costs

	2023	2022
	£	£
Management fees	1,410	960
Insurance	460	568
Professional fees	1,750	---
Repairs	611	999
Other administrative costs	90	3
	-----	-----
	4,321	2,530
	=====	=====

## Notes to the Financial Statements For the year ended 5 April 2023

**5. Fixed Assets**

	Land and buildings £
B/F & C/F	655,478
Depreciation Charge for the year	---
Net book value	
• 5 April 2023	655,478
	=====
• 5 April 2022	655,478
	=====

**6. Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	1,700	1,100
Bank overdraft	---	979
Other creditors	80,393	97,539
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	82,093	99,618
	=====	=====

**7. Creditors: amounts falling due after one year**

	2023 £	2022 £
Bank loans secured	366,647	366,647
Bounce back loan	48,801	49,217
Other creditors	61,015	61,015
	-----	-----
	476,463	476,879
	=====	=====

**8. Trustees**

No remuneration was paid and no expenses were reimbursed to the trustees during the year.