

Registered Charity No. 1101816

# **THE Y & B CHARITABLE TRUST**

## **Financial Statements**

**For the year ended 5 April 2021**

**Sefton Yodaiken & Co**  
**Chartered Accountants**  
Fairways House  
George Street Prestwich  
Manchester M25 9WS

## **Annual Report For the year ended 5 April 2021**

The trustees present their report for the year ended 5 April 2021.

### **Constitution**

The charity, Y&B Charitable Trust was established by Trust Deed and is a registered charity number 1101816. Its address is RICO House George Street Prestwich M25 9WS.

### **Charity's Objectives, Activities, Organisation and Principal Beneficiaries**

The charity's trustees are required to apply the income for such charitable purpose or purposes or in the furtherance of any such charitable object or objects as they shall in their absolute discretion from time to time as they think fit.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aim and objectives and in planning future activities and setting the donation making policy for the year.

The Trustees who served during the year were:

- Bernice Issler
- Anthony Issler
- Chaim Mordechai Sandler

### **Review of progress, achievements and plans for the future**

Charitable donations received during the year amounted to £44,727.

Charitable donations amounting to £50,227 were paid in line with the trust's objectives.

## **Annual Report For the year ended 5 April 2021**

### **Statement of Trustees' Responsibilities**

The Trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the financial year. In preparing those financial statements giving a true and fair view, the board of trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Mr. A. Issler  
Trustee

23 January 2022

**Independent examiners report for the trustees  
For the year ended 5 April 2021**

I report on the accounts of the Trust for the year ended 5 April 2021 which are set out on pages 4 to 5.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

23 January 2022

Sefton Yodaiken & Co  
Fairways House George Street Prestwich, M25 9WS

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**Statement of Financial Activity  
For the year ended 5 April 2021**

	Notes	2021 £	2020 £
<i>Incoming resources</i>			
Voluntary income		44,727	13,353
Investment income		13,699	10,971
Covid grant income		10,000	---
Other income		3,011	---
		<hr/>	<hr/>
Total incoming resources		71,437	24,324
		<hr/>	<hr/>
<i>Resources expended</i>			
Charitable distribution		50,227	23,842
Governance costs	3	7,103	8,533
Support costs	4	3,611	1,449
		<hr/>	<hr/>
Total expenditure for the year		60,941	33,824
		<hr/>	<hr/>
Net surplus/ (deficit) for the year		10,496	(9,500)
Balance B/F		147,432	156,932
		<hr/>	<hr/>
Balance C/F		157,928	147,432
		<hr/>	<hr/>

•Y & B Charitable Trust•

**Balance Sheet**  
**As at 5 April 2021**

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Land and property	5		655,478		655,478
<b>Current assets</b>					
Debtors		75,709		22,406	
Bank Balance		222		17	
		75,931		22,423	
Creditors: due in one year	6	(95,819)		(102,807)	
Net current liabilities			(19,888)		(80,384)
			635,590		575,094
Creditors: due after one year	7		(477,662)		(427,662)
			157,928		147,432
			=====		=====
<b>Funds</b>					
Unrestricted			157,928		147,432
			=====		=====

Approved by the trustees on 23 January 2022 and signed on their behalf.

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Mr. A. Issler  
Trustee

## Notes to the Financial Statements For the year ended 5 April 2022

**1. Accounting Policies**

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

**Recognition of incoming resources**

Investment income is recorded when receivable and represents rent received from investment properties.

Voluntary income and donations are recorded on a receipts basis.

**2. Net movement in funds for the year**

Is stated after charging the following items:

	2021	2020
	£	£
Independent examiner's remuneration	500	500
	=====	=====

**3. Governance costs**

	2021	2020
	£	£
Loan interest and fees	6,594	7,897
Accountancy	500	500
Bank charges	9	136
	-----	-----
	7,103	8,533
	=====	=====

**4. Support costs**

	2021	2020
	£	£
Management fees	1,231	965
Insurance	540	484
Professional fees	1,000	---
Other administrative costs	840	---
	-----	-----
	3,611	1,449
	=====	=====

# Notes to the Financial Statements

## For the year ended 5 April 2021

### 5. Fixed Assets

	Land and buildings
	£
B/F & C/F	655,478
Depreciation	
Charge for the year	---
Net book value	
• 5 April 2021	655,478
	=====
• 5 April 2020	655,478
	=====

### 6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	500	1,000
Other creditors	95,319	101,808
	-----	-----
	95,819	102,808
	=====	=====

### 7. Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans secured	366,647	366,647
Bounce back loan	50,000	---
Other creditors	61,015	61,015
	-----	-----
	477,662	427,662
	=====	=====

### 8. Trustees

No remuneration was paid and no expenses were reimbursed to the trustees during the year.