

ICENI PARTNERSHIP

England & Wales · Charity number 1101814

Details

Other names	THE SWAFFHAM AND DISTRICT PARTNERSHIP
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Status	Registered
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Legal form	Charitable company
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Company number	04257830
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Registered	2004-01-29
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Register	View on the Charity Commission register
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Contact

Address	Iceni Partnership The Community Centre Campingland Swaffham Norfolk PE37 7RB
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Phone	01760722800
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Email	Catherine@iceni.info
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Activities

Objects: FOR THE BENEFIT OF THE INHABITANTS OF SWAFFHAM & DISTRICT (SWAFFHAM & DISTRICT COMPRISING FOR THE PURPOSES OF THIS MEMORANDUM AND THESE ARTICLES OF ASSOCIATION THE PARISH OF SWAFFHAM AND NEIGHBOURING PARISHES AND HEREINAFTER CALLED THE "AREA OF BENEFIT")(1) YOU PROVIDE ASSISTANCE TO THOSE WHO ARE IN CONDITIONS OF FINANCIAL HARDSHIP.(2) TO RELIEVE UNEMPLOYMENT FOR THE PUBLIC BENEFIT IN SUCH WAYS AS MAY BE THOUGHT FIT IN THE AREA OF BENEFIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT. (3) TO PROVIDE AND ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECTS OF IMPROVING THE CONDITIONS OF LIFE OF THOSE PERSONS FOR WHOM THE FACILITIES ARE INTENDED. (4) TO ADVANCE EDUCATION AND TRAINING.(5) TO IMPROVE AND BEAUTIFY THE TOWN OF SWAFFHAM AND SUCH OTHER PLACES IN THE AREA OF BENEFIT AS THE CHARITY MAY DECIDE WITH A VIEW TO IMPROVING THE QUALITY OF LIFE OF THE INHABITANTS OF THE AREA OF BENEFIT PROVIDED THAT IN SO DOING THE CHARITY SHALL NOT RELIEVE ANY LOCAL AUTHORITY OR OTHER BODY OF ITS STATUTORY OBLIGATIONS.(6) TO PROVIDE AND TO ASSIST IN THE PROVISION, MAINTENANCE AND IMPROVEMENT IN THE AREA OF BENEFIT OF HOUSING, TRANSPORT AND OTHER SERVICES FOR THOSE WHO HAVE NEED OF THEM PROVIDED THAT IN SO DOING THE CHARITY SHALL NOT RELIEVE ANY LOCAL AUTHORITY OR OTHER BODY OF ITS STATUTORY OBLIGATIONS IN PROVIDING SUCH SERVICES. (7) TO FURTHER SUCH OTHER CHARITABLE PURPOSES IN THE AREA OF BENEFIT AS THE CHARITY MAY DECIDE.

Activities: The Partnership manages both the Assembly Rooms and Community Centre, under 99 year leases from Swaffham Town Council. The Centre leases offices to community support groups. There are drop-in centres for the Police, Business Link, Breckland Youth Services and Access Swaffham. The Partnership owns eight business units on the EcoTech Business Park.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** FOR THE BENEFIT OF THE INHABITANTS OF SWAFFHAM AND NEIGHBOURING PARISHES.
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£228,228	£266,500	-	-
2023-12-31	£278,089	£317,566	-	-
2022-12-31	£192,806	£200,119	-	-
2021-12-31	£233,196	£170,901	-	-
2020-12-31	£186,475	£185,635	-	-

Trustees

Name	Role	Appointed
Judy Ann Anscombe	Chair	2017-11-14
Clare Peak		2023-01-10
Gareth Darkins		2018-09-18
Ian Wallis		2024-12-10
PHILIP MARTIN BRAY		
Paul John Smyth		2024-02-01
Simon Fowler		2012-05-22

ICENI PARTNERSHIP

England & Wales - Charity number 1101814

Accounts

REGISTERED IN ENGLAND
COMPANY NO 4257830
REGISTERED CHARITY NO 1101814

**ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Clenshaw Minns Limited
Chartered Accountants

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

D Tallon
A Dickens
P Bray
S Fowler
J Anscombe
G Darkins
C Peak
P Smyth

Chairman
Vice Chairman

Company number

4257830

Charity number

1101814

Registered office

Swaffham Community Centre
The Campingland
Swaffham
Norfolk
PE37 7RB

Accountants

Clenshaw Minns
Chartered Accountants
24 Market Place
Swaffham
PE37 7QH

Bankers

Lloyds Bank PLC
Gonville Place Cambridge Branch
95 Regent Street
Cambridge
CB2 1BQ

Solicitors

Ward Gethin Archer
Solicitors
11 London Street
Swaffham
Norfolk
PE37 7BW

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

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ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and accounts for the year ended 31 December 2024.

Reference and Administrative Details

Charity Number: 1101814

Company Number: 4257830

Office: Swaffham Community Centre, The Campingland, Swaffham, PE37 7RB

Objects of the company

To promote the economic, social and environmental well-being of Swaffham and the surrounding villages. To work with community groups to identify local needs and support projects to improve the quality of life for people living, working and visiting the area.

Governing Document

The Iceni Partnership is a company limited by guarantee and a registered charity. It is governed by its Memorandum & Articles of Association. The company was incorporated on 24 July 2001. The company changed its name from The Swaffham & District Partnership to Iceni Partnership Limited on 23 March 2004.

Appointment of Trustees

One third of the trustees are subject to retirement by rotation at the Annual General Meeting, where they may be re-elected if they so wish.

Organisation

The Partnership remit is to operate as a Social Enterprise. The Board of Directors/Trustees sets the long-term strategy, oversees the efficient functioning of the Partnership, regulates its constitutional aims and approves the accounts. The Partnership employs two full-time and four part-time paid officers and operates out of its office in Swaffham's Community Centre.

Aims of the Partnership

- Providing the means by which local people can both influence how their community develops and gain confidence that their individual contribution will count and be effective.
- Building an enlarged volunteer base across the Partnership area by encouraging people to get involved in improving their local community.
- Adding value to the work of statutory bodies and acting as an enabler, working across multi-agency boundaries.

ICENI PARTNERSHIP LIMITED (LIMITED BY GUARANTEE)

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

- Working with young people, through support organisations, on projects that help develop their commitment to community involvement from an early age.
- Providing information and expertise to support local groups in achieving their aims.
- Facilitating appropriate training to develop individual skills.
- Carrying out a co-ordinating and signposting role in community and business development.

Review of activities

The Partnership manages both the Assembly Rooms and Community Centre, under 99 year leases from Swaffham Town Council. The Centre leases/rents space to community support groups including Home Start, Family Action, Norfolk Community Learning Services and West Norfolk Community Transport, Change – Grow – Live (CGL), Citizens Advice Mid Norfolk, Wellbeing Service, Alcoholics Anonymous and many private counselling and support services. The Centre also boasts a full-time crèche that accommodates children from babies to school age.

The Partnership owns eight business units on the EcoTech Business Park. Their annual rental income, together with the operating income from managing the Community Centre and Assembly Rooms meets all the managerial and office costs of the Partnership.

Trustees

The Trustees, who are also the Directors for the purpose of company law, who served during the year are:

D Tallon	Chairman
A Dickens	Vice Chairman
P Bray	
S Fowler	
J Anscombe	
G Darkins	
C Peak	
P Smyth	

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial Review

The 2024 accounts show Iceni partnerships commitment to the lease held by us and Swaffham Town Council with regard to regular maintenance and improvements to the fabric of both the Swaffham Assembly Rooms and Swaffham Community Centre.

It is Iceni Partnership's intention to continue a programme of building improvements to both venues, to enhance visitor experience and continue its social contribution to the benefit of Swaffham and the surrounding villages.

Reserves Policy

The Trustees have a policy whereby unrestricted cash funds held by the Charity should be sufficient to continue current activities for a minimum one-year period.

Accountants

Clenshaw Minns Limited were re-appointed as the charitable company's accountants during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 26/8/2025 and
signed on its behalf by:



.....
D Tallon

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the financial activities of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amounts are presented within items in the statement of financial activities and balance sheet, the Trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

In the case of each of the persons who are Trustees at the time when the Trustees' report is approved:

- so far as the Trustee is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- each Trustee has taken all the steps he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

ACCOUNTANTS' REPORT TO THE TRUSTEES
ON THE UNAUDITED ACCOUNTS OF ICENI PARTNERSHIP LIMITED

Company registration number 4257830

In accordance with the engagement letter dated 17 July 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statement of the company, which comprise the statement of financial activities, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2024 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Clenshaw Minns

Clenshaw Minns
Chartered Accountants
24 Market Place
Swaffham
Norfolk
PE37 7QH

Dated: *28/08/2025*.....

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Incoming resources from generated funds					
Voluntary income					
Donations and gifts		7,664	-	7,664	7,188
Grants receivable	4	500	-	500	94,838
Trading activities	5	207,960	-	207,960	167,493
Newsletter		12,054	-	12,054	8,570
Bank interest		50	-	50	62
Investment income					
Transfer to Unrestricted		-	-	-	-
Total incoming resources		228,228	-	228,228	278,151
Resources expended					
Charitable activities		227,158	-	227,158	272,612
Other expenditure:					
Newsletter expenses		8,356	-	8,356	9,978
Governance costs	7	30,986	-	30,986	35,038
Total resources expended	2	266,500	-	266,500	317,628
Net movement in funds		(38,272)	-	(38,272)	(39,477)
Reconciliation of funds					
Total funds brought forward		339,878	-	339,878	379,555
Transfer from Restricted funds		-	-	-	-
Total funds carried forward	11	301,606	-	301,606	339,878

Statement of Total Recognised Gains or Losses

The company had no recognised gains or losses other than the above income for the financial period ended 31 December 2024.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31 DECEMBER 2024

Registration number 4257830

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Intangible assets	6		-		-
Tangible assets	7		197,512		226,986
			<u>197,512</u>		<u>226,986</u>
Current assets					
Debtors	8	8,708		9,799	
Cash at bank and in hand		107,290		127,565	
		<u>115,998</u>		<u>137,364</u>	
Creditors: amounts falling due within one year	9	11,904		24,472	
		<u></u>		<u></u>	
Net current assets			104,094		112,892
Total assets less current liabilities			<u>301,606</u>		<u>339,878</u>
Provisions for liabilities and charges			-		-
Net assets			<u>301,606</u>		<u>339,878</u>
			=====		=====
Unrestricted funds			301,606		339,878
Restricted funds			-		-
Total Funds	11		<u>301,606</u>		<u>339,878</u>
			=====		=====

For the year ended 31 December 2024, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with the Companies Act; and
- (ii) preparing the financial statements in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the FRS102 SORP.

Trustee
D Tallon

Trustee
G Darkins

The notes on pages 8 to 14 form part of these financial statements.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

The significant accounting policies used in the preparation of these financial statements are:

1.1 Basis of preparation

The accounts are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not be included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies (continued)

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounting fees and costs linked to the strategic management of the charity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	over 25 years
Office Equipment	over 3 years

1.5 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.6 Going concern

The financial statements have been prepared on the going concern basis.

2. Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2024 £	Total 2023 £
Direct expenditure:					
Project expenditure	115,599	30,986	111,559	258,144	186,966
Newsletter expenditure	-	-	8,356	8,356	9,978
HAZ project	-	-	-	-	120,684
Other expenditure:					
Management and administration	-	-	-	-	-
Total resources expended	<u>115,599</u>	<u>30,986</u>	<u>119,915</u>	<u>266,500</u>	<u>317,628</u>

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

3. Staff costs

None of the Trustees (nor any persons connected with them) received any remuneration during the period. Expenses have been reimbursed as and when incurred on company business. The staff costs of the remaining staff were:

	2024	2023
	£	£
Wages and salaries	108,534	101,457
Social security costs	4,014	3,209
Pension costs (defined contribution pension plan)	3,051	2,725
	<u>115,599</u>	<u>107,391</u>
	=====	=====

The average monthly number of staff employed, calculated as full-time equivalents, during the year was as follows:

	2024	2023
	£	£
Direct charitable work and administration	4	4
	<u>4</u>	<u>4</u>
	==	==

No employee received remuneration of more than £60,000. There are no employees who received pension contributions to money purchase schemes and no employees have retirement benefits accruing under money purchase nor defined benefit schemes.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

4. Grants receivable

	2024 £	2023 £
Unrestricted		
Grants	500	500
HAZ Project	-	94,338
	<u>500</u>	<u>94,838</u>
Restricted		
Comic Relief	-	-
	<u>-</u>	<u>-</u>

5. Trading activities – Income

	2024 £	2023 £
Unrestricted		
Community Centre rental	41,208	37,248
Community Centre Hall hire	66,527	62,312
Subtotal	<u>107,735</u>	<u>99,560</u>
Brocks Road rental	39,732	37,248
Assembly Room Hall hire	37,786	25,683
Wedding fair	-	(75)
Your local Swaffham	-	-
Lunch club	6,600	4,007
Big Norfolk Holiday Fun	-	-
Other	16,107	1,070
	<u>207,960</u>	<u>167,493</u>

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

6. Intangible fixed assets

	Goodwill Newsletter	Total
Cost		
At 1 January 2024	15,000	15,000
Additions	-	-
At 31 December 2024	<u>15,000</u>	<u>15,000</u>
Depreciation		
At 1 January 2024	15,000	15,000
Charge for the year	-	-
At 31 December 2024	<u>15,000</u>	<u>15,000</u>
Net book value		
At 31 December 2024	<u>-</u>	<u>-</u>
At 1 January 2024	<u>-</u>	<u>-</u>

7. Tangible fixed assets

	Fixtures and Fittings	Freehold Land and Buildings	Total
Cost			
At 1 January 2024	75,456	354,138	429,594
Additions	1,512	-	1,512
At 31 December 2024	<u>76,968</u>	<u>354,138</u>	<u>431,106</u>
Depreciation			
At 1 January 2024	46,778	155,830	202,608
Charge for the year	16,821	14,165	30,986
At 31 December 2024	<u>63,599</u>	<u>169,995</u>	<u>233,594</u>
Net book value			
At 31 December 2024	<u>13,369</u>	<u>184,143</u>	<u>197,512</u>
At 1 January 2024	<u>28,678</u>	<u>198,308</u>	<u>226,986</u>

The investment market values of the units at the Eco Tech Business Park, Swaffham, are not materially different to the carrying value.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

8. Debtors

	2024 £	2023 £
Other debtors	8,708	9,799
	<u>8,708</u>	<u>9,799</u>

9. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	10,739	18,608
Accruals and deferred income	1,165	5,864
	<u>11,904</u>	<u>24,472</u>

10. Analysis of Net Assets between funds

	Restricted £	Unrestricted £
Tangible Fixed Assets	-	197,512
Debtors	-	8,708
Cash	-	107,290
Creditors	-	(11,904)
	<u>-</u>	<u>301,606</u>

11. Reconciliation of movements in funds

	Restricted £	Unrestricted £
Opening funds 1 January 2024	-	339,878
Net movement in funds for the period	-	(38,272)
Transfer from Restricted fund	-	-
Closing funds 31 December 2024	<u>-</u>	<u>301,606</u>

Closing funds shown above are held on trust and in accordance with the restrictions contained in the company's Memorandum of Association.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

12. Transactions with Trustees and connected persons

None of the directors (all of whom also act as Trustees for the activities of the company) entered into any material transactions, contract or other arrangement with the company.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

The following pages are for management purposes only.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

RESTRICTED FUNDS
YEAR ENDED 31 DECEMBER 2024

Restricted Funds

	Balance B/Fwd	Income	Expenditure	Transfer to Unrestricted	Balance C/Fwd
	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ICENI PARTNERSHIP

England & Wales - Charity number 1101814

Accounts

REGISTERED IN ENGLAND
COMPANY NO 4257830
REGISTERED CHARITY NO 1101814

**ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Clenshaw Minns Limited
Chartered Accountants

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	D Tallon	Chairman
	A Dickens	Vice Chairman
	P Bray	
	S Fowler	
	J Anscombe	
	G Darkins	
	J Ludlow	
	C Peak	
	M Rosenberg (Resigned 2024)	
	P Smythe (Appointed 2024)	
Company number	4257830	
Charity number	1101814	
Registered office	Swaffham Community Centre The Campingland Swaffham Norfolk PE37 7RB	
Accountants	Clenshaw Minns Chartered Accountants 24 Market Place Swaffham PE37 7QH	
Bankers	Lloyds Bank PLC Gonville Place Cambridge Branch 95 Regent Street Cambridge CB2 1BQ	
Solicitors	Ward Gethin Archer Solicitors 11 London Street Swaffham Norfolk PE37 7BW	

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

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ICENI PARTNERSHIP LIMITED (LIMITED BY GUARANTEE)

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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Charity Number: 1101814

Company Number: 4257830

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Objects of the company

To promote the economic, social and environmental well-being of Swaffham and the surrounding villages. To work with community groups to identify local needs and support projects to improve the quality of life for people living, working and visiting the area.

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Aims of the Partnership

- Providing the means by which local people can both influence how their community develops and gain confidence that their individual contribution will count and be effective.
- Building an enlarged volunteer base across the Partnership area by encouraging people to get involved in improving their local community.
- Adding value to the work of statutory bodies and acting as an enabler, working across multi-agency boundaries.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

- Working with young people, through support organisations, on projects that help develop their commitment to community involvement from an early age.
- Providing information and expertise to support local groups in achieving their aims.
- Facilitating appropriate training to develop individual skills.
- Carrying out a co-ordinating and signposting role in community and business development.

Review of activities

The Partnership manages both the Assembly Rooms and Community Centre, under 99 year leases from Swaffham Town Council. The Centre leases/rents space to community support groups including Home Start, Family Action, Norfolk Community Learning Services and West Norfolk Community Transport, Change – Grow – Live (CGL), Citizens Advice Mid Norfolk, Wellbeing Service, Alcoholics Anonymous and many private counselling and support services. The Centre also boasts a full-time crèche that accommodates children from babies to school age.

The Partnership owns eight business units on the EcoTech Business Park. Their annual rental income, together with the operating income from managing the Community Centre and Assembly Rooms meets all the managerial and office costs of the Partnership.

Trustees

The Trustees, who are also the Directors for the purpose of company law, who served during the year are:

D Tallon	Chairman
A Dickens	Vice Chairman
P Bray	
S Fowler	
J Anscombe	
G Darkins	
J Ludlow	
C Peak	
M Rosenberg (Resigned 2024)	
P Smythe (Appointed 2024)	

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Financial Review

The 2023 accounts show the Iceni Partnership's commitment to the lease held by us and Swaffham Town Council with regard to regular maintenance and improvements to the fabric of both the Swaffham Assembly Rooms and Swaffham Community Centre. During 2023 Iceni Partnership secured Historic England funding to restore the outside facia, roof and Rainwater goods to the Assembly Rooms, Additional significant funding partners included Swaffham Town Council, Breckland Council and Iceni Partnership. During the restoration process the Ballroom ceiling suffered a collapse, so further significant investment to improve facilities was undertaken in parallel with insurance claims to restore the inside of the Ballroom. 6 months without Hall Hire trading in the Ballroom had an overall impact on our revenue, but with targeted marketing and improved facilities, the impact has been lessened.

It is Iceni Partnerships intention to continue a programme of building improvements to both the Community Centre and Assembly Rooms to enhance visitor experience and maintain its fresh appearance for the benefit of the community of Swaffham and the surrounding villages.

Reserves Policy

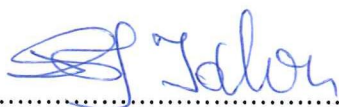
The Trustees have a policy whereby unrestricted cash funds held by the Charity should be sufficient to continue current activities for a minimum one-year period.

Accountants

Clenshaw Minns Limited were re-appointed as the charitable company's accountants during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 19 June 2024..... and
signed on its behalf by:



.....
D Tallon

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the financial activities of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amounts are presented within items in the statement of financial activities and balance sheet, the Trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

In the case of each of the persons who are Trustees at the time when the Trustees' report is approved:

- so far as the Trustee is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- each Trustee has taken all the steps he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

ACCOUNTANTS' REPORT TO THE TRUSTEES
ON THE UNAUDITED ACCOUNTS OF ICENI PARTNERSHIP LIMITED

Company registration number 4257830

In accordance with the engagement letter dated 17 July 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statement of the company, which comprise the statement of financial activities, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Clenshaw Minns
Chartered Accountants
24 Market Place
Swaffham
Norfolk
PE37 7QH

Dated: 19/06/2024

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Incoming resources from generated funds					
Voluntary income					
Donations and gifts		7,188	-	7,188	7,640
Grants receivable	4	94,838	-	94,838	8,167
Trading activities	5	167,493	-	167,493	167,125
Newsletter		8,570	-	8,570	9,874
Bank interest		-	-	-	-
Investment income					
Transfer to Unrestricted		-	-	-	-
Total incoming resources		<u>278,089</u>	<u>-</u>	<u>278,089</u>	<u>192,806</u>
Resources expended					
Charitable activities		272,550	-	272,550	168,633
Other expenditure: Newsletter expenses		9,978	-	9,978	8,811
Governance costs	7	<u>35,038</u>	<u>-</u>	<u>35,038</u>	<u>22,675</u>
Total resources expended	2	<u>317,566</u>	<u>-</u>	<u>317,566</u>	<u>200,119</u>
Net movement in funds		(39,477)	-	(39,477)	(7,313)
Reconciliation of funds					
Total funds brought forward		379,355	-	379,355	386,668
Transfer from Restricted funds		-	-	-	-
Total funds carried forward	11	<u>339,878</u>	<u>-</u>	<u>339,878</u>	<u>379,355</u>

Statement of Total Recognised Gains or Losses

The company had no recognised gains or losses other than the above income for the financial period ended 31 December 2023.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31 DECEMBER 2023

Registration number 4257830

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Intangible assets	6		-		-
Tangible assets	7		226,986		224,938
			<u>226,986</u>		<u>224,938</u>
Current assets					
Debtors	8	9,799		4,623	
Cash at bank and in hand		127,565		173,721	
		<u>137,364</u>		<u>178,344</u>	
Creditors: amounts falling due within one year	9	24,472		23,927	
		<u> </u>		<u> </u>	
Net current assets			112,892		154,417
Total assets less current liabilities			<u>339,878</u>		<u>379,355</u>
Provisions for liabilities and charges			-		-
Net assets			<u>339,878</u>		<u>379,355</u>
			=====		=====
Unrestricted funds			339,878		379,355
Restricted funds			-		-
Total Funds	11		<u>339,878</u>		<u>379,355</u>
			=====		=====

For the year ended 31 December 2023, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with the Companies Act; and
- preparing the financial statements in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the FRS102 SORP.

Trustee 
D Tallon

Trustee 
G Darkins

The notes on pages 8 to 14 form part of these financial statements.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

The significant accounting policies used in the preparation of these financial statements are:

1.1 Basis of preparation

The accounts are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not be included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies (continued)

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounting fees and costs linked to the strategic management of the charity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	over 25 years
Office Equipment	over 3 years

1.5 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.6 Going concern

The financial statements have been prepared on the going concern basis.

2. Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2023 £	Total 2022 £
Direct expenditure:					
Project expenditure	107,391	35,038	44,475	186,904	191,308
Newsletter expenditure	-	-	9,978	9,978	8,811
HAZ project	-	-	120,684	120,684	-
Other expenditure:					
Management and administration	-	-	-	-	-
Total resources expended	<u>107,391</u>	<u>35,038</u>	<u>175,137</u>	<u>317,566</u>	<u>200,119</u>

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

3. Staff costs

None of the Trustees (nor any persons connected with them) received any remuneration during the period. Expenses have been reimbursed as and when incurred on company business. The staff costs of the remaining staff were:

	2023	2022
	£	£
Wages and salaries	101,457	89,190
Social security costs	3,209	2,170
Pension costs (defined contribution pension plan)	2,725	2,281
	<u>107,391</u>	<u>93,641</u>
	=====	=====

The average monthly number of staff employed, calculated as full-time equivalents, during the year was as follows:

	2023	2022
	£	£
Direct charitable work and administration	4	4
	<u>4</u>	<u>4</u>
	==	==

No employee received remuneration of more than £60,000. There are no employees who received pension contributions to money purchase schemes and no employees have retirement benefits accruing under money purchase nor defined benefit schemes.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

4. Grants receivable	2023	2022
	£	£
Unrestricted		
Grants	500	8,167
HAZ Project	94,338	
	<u>94,838</u>	<u>8,167</u>
	=====	=====
Restricted		
Comic Relief	-	-
	<u>-</u>	<u>-</u>
	=====	=====
5. Trading activities – Income	2023	2022
	£	£
Unrestricted		
Community Centre rental	37,248	39,854
Community Centre Hall hire	62,312	56,574
Subtotal	<u>99,560</u>	<u>96,428</u>
Brocks Road rental	37,248	38,063
Assembly Room Hall hire	25,683	28,071
Wedding fair	(75)	998
Your local Swaffham	-	35
Lunch club	4,007	3,406
Big Norfolk Holiday Fun	-	-
Other	1,070	124
	<u>167,493</u>	<u>167,125</u>
	=====	=====

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

6. Intangible fixed assets

	Goodwill Newsletter	Total
Cost		
At 1 January 2023	15,000	15,000
Additions	-	-
At 31 December 2023	<u>15,000</u>	<u>15,000</u>
Depreciation		
At 1 January 2023	15,000	15,000
Charge for the year	-	-
At 31 December 2023	<u>15,000</u>	<u>15,000</u>
Net book value		
At 31 December 2023	<u>-</u>	<u>-</u>
At 1 January 2023	<u>-</u>	<u>-</u>

7. Tangible fixed assets

	Fixtures and Fittings	Freehold Land and Buildings	Total
Cost			
At 1 January 2023	38,370	354,138	392,508
Additions	37,086	-	37,087
At 31 December 2023	<u>75,456</u>	<u>354,138</u>	<u>429,594</u>
Depreciation			
At 1 January 2023	25,905	141,665	167,570
Charge for the year	20,873	14,165	35,038
At 31 December 2023	<u>46,778</u>	<u>155,830</u>	<u>202,608</u>
Net book value			
At 31 December 2023	<u>28,678</u>	<u>198,308</u>	<u>226,986</u>
At 1 January 2023	<u>12,465</u>	<u>212,473</u>	<u>224,938</u>

The investment market values of the units at the Eco Tech Business Park, Swaffham, are not materially different to the carrying value.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

8. Debtors

	2023	2022
	£	£
Other debtors	9,799	4,623
	<u>9,799</u>	<u>4,623</u>

9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	18,608	10,128
Accruals and deferred income	5,864	13,799
	<u>24,472</u>	<u>23,927</u>

10. Analysis of Net Assets between funds

	Restricted	Unrestricted
	£	£
Tangible Fixed Assets	-	226,986
Debtors	-	9,799
Cash	-	127,565
Creditors	-	(24,472)
	<u>-</u>	<u>339,878</u>

11. Reconciliation of movements in funds

	Restricted	Unrestricted
	£	£
Opening funds 1 January 2023	-	379,355
Net movement in funds for the period	-	(39,477)
Transfer from Restricted fund	-	-
Closing funds 31 December 2023	<u>-</u>	<u>339,878</u>

Closing funds shown above are held on trust and in accordance with the restrictions contained in the company's Memorandum of Association.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

12. Transactions with Trustees and connected persons

None of the directors (all of whom also act as Trustees for the activities of the company) entered into any material transactions, contract or other arrangement with the company.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

The following pages are for management purposes only.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

RESTRICTED FUNDS
YEAR ENDED 31 DECEMBER 2023

Restricted Funds

	Balance B/Fwd	Income	Expenditure	Transfer to Unrestricted	Balance C/Fwd
	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ICENI PARTNERSHIP

England & Wales - Charity number 1101814

Accounts

REGISTERED IN ENGLAND
COMPANY NO 4257830
REGISTERED CHARITY NO 1101814

**ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Clenshaw Minns Limited
Chartered Accountants

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	D Tallon A Dickens P Bray S Fowler J Anscombe G Darkins J Ludlow C Peak	Chairman Vice Chairman
-----------------	--	---------------------------

Company number 4257830

Charity number 1101814

Registered office Swaffham Community Centre
The Campingland
Swaffham
Norfolk
PE37 7RB

Accountants Clenshaw Minns
Chartered Accountants
24 Market Place
Swaffham
PE37 7QH

Bankers Lloyds Bank PLC
Gonville Place Cambridge Branch
95 Regent Street
Cambridge
CB2 1BQ

Solicitors Ward Gethin
Solicitors
11 London Street
Swaffham
Norfolk
PE37 7BW

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

CONTENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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Trustees' report	1-3
Statement of Trustees' responsibilities	4
Independent Accountants' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-14

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and accounts for the year ended 31 December 2022.

Reference and Administrative Details

Charity Number: 1101814

Company Number: 4257830

Office: Swaffham Community Centre, The Campingland, Swaffham, PE37 7RB

Objects of the company

To promote the economic, social and environmental well-being of Swaffham and the surrounding villages. To work with community groups to identify local needs and support projects to improve the quality of life for people living, working and visiting the area.

Governing Document

The Iceni Partnership is a company limited by guarantee and a registered charity. It is governed by its Memorandum & Articles of Association. The company was incorporated on 24 July 2001. The company changed its name from The Swaffham & District Partnership to Iceni Partnership Limited on 23 March 2004.

Appointment of Trustees

One third of the trustees are subject to retirement by rotation at the Annual General Meeting, where they may be re-elected if they so wish.

Organisation

The Partnership remit is to operate as a Social Enterprise. The Board of Directors/Trustees sets the long-term strategy, oversees the efficient functioning of the Partnership, regulates its constitutional aims and approves the accounts. The Partnership employs two full-time and four part-time paid officers and operates out of its office in Swaffham's Community Centre.

Aims of the Partnership

- Providing the means by which local people can both influence how their community develops and gain confidence that their individual contribution will count and be effective.
- Building an enlarged volunteer base across the Partnership area by encouraging people to get involved in improving their local community.
- Adding value to the work of statutory bodies and acting as an enabler, working across multi-agency boundaries.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

- Working with young people, through support organisations, on projects that help develop their commitment to community involvement from an early age.
- Providing information and expertise to support local groups in achieving their aims.
- Facilitating appropriate training to develop individual skills.
- Carrying out a co-ordinating and signposting role in community and business development.

Review of activities

The Partnership manages both the Assembly Rooms and Community Centre, under 99 year leases from Swaffham Town Council. The Centre leases/rents space to community support groups including Home Start, Family Action, Norfolk Community Learning Services and West Norfolk Community Transport, Change – Grow – Live (CGL), Citizens Advice Mid Norfolk, Wellbeing Service, Alcoholics Anonymous and many private counselling and support services. The Centre also boasts a full-time crèche that accommodates children from babies to school age.

The Partnership owns eight business units on the EcoTech Business Park. Their annual rental income, together with the operating income from managing the Community Centre and Assembly Rooms meets all the managerial and office costs of the Partnership.

Trustees

The Trustees, who are also the Directors for the purpose of company law, who served during the year are:

D Tallon	Chairman
A Dickens	Vice Chairman
P Bray	
S Fowler	
J Anscombe	
G Darkins	
J Ludlow	
C Peak	

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial Review

The 2022 accounts show the Icení Partnership's commitment to the lease held by us and Swaffham Town Council with regards to regular maintenance and improvements to the fabric of both the Swaffham Assembly Rooms and Community Centre. The Community Centre has been redecorated and monies spent on replacing and maintaining electrical equipment. It is the Partnership's intention to continue a programme of building improvements at the Community Centre and Assembly Rooms to enhance visitor experience and maintain a fresh new look that's worn well during the buildings first 17 years.

Reserves Policy

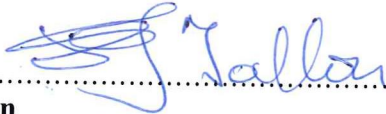
The Trustees have a policy whereby unrestricted cash funds held by the Charity should be sufficient to continue current activities for a minimum one-year period.

Accountants

Clenshaw Minns Limited were re-appointed as the charitable company's accountants during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 11 JULY 2023 and signed on its behalf by:


.....
D Tallon

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the financial activities of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amounts are presented within items in the statement of financial activities and balance sheet, the Trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

In the case of each of the persons who are Trustees at the time when the Trustees' report is approved:

- so far as the Trustee is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- each Trustee has taken all the steps he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

ACCOUNTANTS' REPORT TO THE TRUSTEES
ON THE UNAUDITED ACCOUNTS OF ICENI PARTNERSHIP LIMITED

Company registration number 4257830

In accordance with the engagement letter dated 17 July 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statement of the company, which comprise the statement of financial activities, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Clenshaw Minns
Chartered Accountants
24 Market Place
Swaffham
Norfolk
PE37 7QH

Dated: 7 August 2023

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Incoming resources from generated funds					
Voluntary income					
Donations and gifts		7,640	-	7,640	5,309
Grants receivable	4	8,167	-	8,167	84,470
Trading activities	5	167,125	-	167,125	129,705
Newsletter		9,874	-	9,874	13,712
Bank interest		-	-	-	-
Investment income					
Transfer to Unrestricted		-	-	-	-
Total incoming resources		192,806	-	192,806	233,196
Resources expended					
Charitable activities		168,633	-	168,633	143,982
Other expenditure: Newsletter expenses		8,811	-	8,811	8,198
Governance costs	7	22,675	-	22,675	18,721
Total resources expended	2	200,119	-	200,119	170,901
Net movement in funds		(7,313)	-	(7,313)	62,295
Reconciliation of funds					
Total funds brought forward		385,997	671	386,668	324,373
Transfer from Restricted funds		671	(671)	-	-
Total funds carried forward	11	379,355	-	379,355	386,668

Statement of Total Recognised Gains or Losses

The company had no recognised gains or losses other than the above income for the financial period ended 31 December 2022

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31 DECEMBER 2022

Registration number 4257830

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Intangible assets	6		-		-
Tangible assets	7		224,938		235,753
			<u>224,938</u>		<u>235,753</u>
Current assets					
Debtors	8	4,623		10,931	
Cash at bank and in hand		173,721		161,123	
		<u>178,344</u>		<u>172,054</u>	
Creditors: amounts falling due within one year	9	23,927		21,139	
		<u></u>		<u></u>	
Net current assets			154,417		150,915
Total assets less current liabilities			<u>379,355</u>		<u>386,668</u>
Provisions for liabilities and charges			-		-
Net assets			<u>379,355</u>		<u>386,668</u>
			=====		=====
Unrestricted funds			379,355		385,997
Restricted funds			-		671
Total Funds	11		<u>379,355</u>		<u>386,668</u>
			=====		=====

For the year ended 31 December 2022, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with the Companies Act; and
- (ii) preparing the financial statements in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the FRS102 SORP.

Trustee 
D Tallon

Trustee 
G Darkins

The notes on pages 8 to 14 form part of these financial statements.

1. Accounting policies

The significant accounting policies used in the preparation of these financial statements are:

1.1 Basis of preparation

The accounts are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not be included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

1. Accounting Policies (continued)

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounting fees and costs linked to the strategic management of the charity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	over 25 years
Office Equipment	over 3 years

1.5 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.6 Going concern

The financial statements have been prepared on the going concern basis.

2. Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2022 £	Total 2021 £
Direct expenditure:					
Project expenditure	93,641	22,675	74,992	191,308	162,703
Newsletter expenditure	-	-	8,811	8,811	8,198
Other expenditure:					
Management and administration	-	-	-	-	-
Total resources expended	<u>93,641</u>	<u>22,675</u>	<u>83,803</u>	<u>200,119</u>	<u>170,901</u>

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

3. Staff costs

None of the Trustees (nor any persons connected with them) received any remuneration during the period. Expenses have been reimbursed as and when incurred on company business. The staff costs of the remaining staff were:

	2022	2021
	£	£
Wages and salaries	89,190	77,841
Social security costs	2,170	1,583
Pension costs (defined contribution pension plan)	2,281	1,800
	<u>93,641</u>	<u>81,224</u>
	=====	=====

The average monthly number of staff employed, calculated as full-time equivalents, during the year was as follows:

	2022	2021
	£	£
Direct charitable work and administration	4	4
	<u>4</u>	<u>4</u>
	==	==

No employee received remuneration of more than £60,000. There are no employees who received pension contributions to money purchase schemes and no employees have retirement benefits accruing under money purchase nor defined benefit schemes.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

4. Grants receivable

	2022	2021
	£	£
Unrestricted		
Grants	8,167	84,470
	<u>8,167</u>	<u>84,470</u>
	=====	=====
Restricted		
Comic Relief	-	-
	<u>-</u>	<u>-</u>
	=====	=====

5. Trading activities – Income

	2022	2021
	£	£
Unrestricted		
Community Centre rental	39,854	40,343
Community Centre Hall hire	56,574	26,343
Subtotal	<u>96,428</u>	<u>66,686</u>
Indoor Market	-	5,714
Brocks Road rental	38,063	40,559
Assembly Room Hall hire	28,071	12,387
Wedding fair	998	63
Your local Swaffham	35	60
Lunch club	3,406	625
Big Norfolk Holiday Fun	-	3,346
Other	124	265
	<u>167,125</u>	<u>129,705</u>
	=====	=====

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

6. Intangible fixed assets

	Goodwill Newsletter	Total
Cost		
At 1 January 2022	15,000	15,000
Additions	-	-
At 31 December 2022	<u>15,000</u>	<u>15,000</u>
Depreciation		
At 1 January 2022	15,000	15,000
Charge for the year	-	-
At 31 December 2022	<u>15,000</u>	<u>15,000</u>
Net book value		
At 31 December 2022	<u>-</u>	<u>-</u>
At 1 January 2022	<u>-</u>	<u>-</u>

7. Tangible fixed assets

	Fixtures and Fittings	Freehold Land and Buildings	Total
Cost			
At 1 January 2022	26,510	354,138	380,648
Additions	11,860	-	11,860
At 31 December 2022	<u>38,370</u>	<u>354,138</u>	<u>392,508</u>
Depreciation			
At 1 January 2022	17,396	127,499	144,895
Charge for the year	8,509	14,166	22,675
At 31 December 2022	<u>25,905</u>	<u>141,665</u>	<u>167,570</u>
Net book value			
At 31 December 2022	<u>12,465</u>	<u>212,473</u>	<u>224,938</u>
At 1 January 2022	<u>9,114</u>	<u>226,639</u>	<u>235,753</u>

The investment market values of the units at the Eco Tech Business Park, Swaffham, are not materially different to the carrying value.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

8. Debtors

	2022 £	2021 £
Other debtors	4,623	10,931
	<u>4,623</u>	<u>10,931</u>
	=====	=====

9. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	10,128	10,474
Accruals and deferred income	13,799	10,665
	<u>23,927</u>	<u>21,139</u>
	=====	=====

10. Analysis of Net Assets between funds

	Restricted £	Unrestricted £
Tangible Fixed Assets	-	224,938
Debtors	-	4,623
Cash	-	173,721
Creditors	-	(23,927)
	<u>-</u>	<u>379,355</u>
	=====	=====

11. Reconciliation of movements in funds

	Restricted £	Unrestricted £
Opening funds 1 January 2022	671	385,997
Net movement in funds for the period	-	(7,313)
Transfer from Restricted fund	(671)	671
	<u>-</u>	<u>379,355</u>
	=====	=====

Closing funds shown above are held on trust and in accordance with the restrictions contained in the company's Memorandum of Association.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

12. Transactions with Trustees and connected persons

None of the directors (all of whom also act as Trustees for the activities of the company) entered into any material transactions, contract or other arrangement with the company.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

The following pages are for management purposes only.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

RESTRICTED FUNDS
YEAR ENDED 31 DECEMBER 2022

Restricted Funds

	Balance B/Fwd	Income	Expenditure	Transfer to Unrestricted	Balance C/Fwd
Comic Relief	671	-	-	(671)	-
	671	-	-	(671)	-

ICENI PARTNERSHIP

England & Wales - Charity number 1101814

Accounts

REGISTERED IN ENGLAND
COMPANY NO 4257830
REGISTERED CHARITY NO 1101814

**ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)**

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Clenshaw Minns Limited
Chartered Accountants

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	D Tallon	Chairman
	A Dickens	Vice Chairman
	P Buxton	
	P Bray	
	S Fowler	
	M Rosenberg	
	J Anscombe	
	G Darkins	
	J Ludlow	
Company number	4257830	
Charity number	1101814	
Registered office	Swaffham Community Centre The Campingland Swaffham Norfolk PE37 7RB	
Accountants	Clenshaw Minns Chartered Accountants 24 Market Place Swaffham PE37 7QH	
Bankers	Lloyds TSB Bank PLC Gonville Place Cambridge Branch 95 Regent Street Cambridge CB2 1BQ	
Solicitors	Ward Gethin Solicitors 11 London Street Swaffham Norfolk PE37 7BW	

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

CONTENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Trustees' report	1-3
Statement of Trustees' responsibilities	4
Independent Accountants' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-14

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and accounts for the year ended 31 December 2021.

Reference and Administrative Details

Charity Number: 1101814

Company Number: 4257830

Office: Swaffham Community Centre, The Campingland, Swaffham, PE37 7RB

Objects of the company

To promote the economic, social and environmental well-being of Swaffham and the surrounding villages. To work with community groups to identify local needs and support projects to improve the quality of life for people living, working and visiting the area.

Governing Document

The Icen Partnership is a company limited by guarantee and a registered charity. It is governed by its Memorandum & Articles of Association. The company was incorporated on 24 July 2001. The company changed its name from The Swaffham & District Partnership to Icen Partnership Limited on 23 March 2004.

Appointment of Trustees

One third of the trustees are subject to retirement by rotation at the Annual General Meeting, where they may be re-elected if they so wish.

Organisation

The Partnership remit is to operate as a Social Enterprise. The Board of Directors/Trustees sets the long-term strategy, oversees the efficient functioning of the Partnership, regulates its constitutional aims and approves the accounts. The Partnership employs two full-time and four part-time paid officers and operates out of its office in Swaffham's Community Centre.

Aims of the Partnership

- Providing the means by which local people can both influence how their community develops and gain confidence that their individual contribution will count and be effective.
- Building an enlarged volunteer base across the Partnership area by encouraging people to get involved in improving their local community.
- Adding value to the work of statutory bodies and acting as an enabler, working across multi-agency boundaries.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Financial Review

The 2020 accounts show the Icen Partnership's commitment to the lease held by us and Swaffham Town Council with regards to regular maintenance and improvements to the fabric of both the Swaffham Assembly Rooms and Community Centre. New flooring and lighting in addition to increased heating during the colder periods of the year has improved the condition of the Assembly Rooms while the Community Centre has been redecorated and monies spent on replacing and maintaining electrical equipment. It is the Partnership's intention to continue a programme of building improvements at the Community Centre and Assembly Rooms to enhance visitor experience and maintain a fresh new look that's worn well during the buildings first 15 years.

Reserves Policy

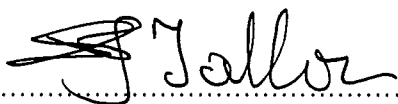
The Trustees have a policy whereby unrestricted cash funds held by the Charity should be sufficient to continue current activities for a minimum one year period.

Accountants

Clenshaw Minns Limited were re-appointed as the charitable company's accountants during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Management Committee on 14-6-22..... and
signed on its behalf by:



.....
D Tallon

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

TRUSTEES REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

- Working with young people, through support organisations, on projects that help develop their commitment to community involvement from an early age.
- Providing information and expertise to support local groups in achieving their aims.
- Facilitating appropriate training to develop individual skills.
- Carrying out a co-ordinating and signposting role in community and business development.

Review of activities

The Partnership manages both the Assembly Rooms and Community Centre, under 99 year leases from Swaffham Town Council. The Centre leases/rents space to community support groups including MIND, Home Start, Family Action, Norfolk Community Learning Services and West Norfolk Community Transport, Change – Grow – Live (CGL), Smoking Cessation, Age Concern Befriending & Hospital Buddy Services, Citizens Advice Mid Norfolk, Wellbeing Service, Alcoholics Anonymous and many private counselling and support services. The Centre also boasts a full-time crèche that accommodates children from babies to school age.

The Partnership owns eight business units on the EcoTech Business Park. Their annual rental income, together with the operating income from managing the Community Centre and Assembly Rooms meets all the managerial and office costs of the Partnership.

Trustees

The Trustees, who are also the Directors for the purpose of company law, who served during the year are:

D Tallon	Chairman
A Dickens	Vice Chairman
P Buxton	
P Bray	
S Fowler	
M Rosenberg	
J Anscombe	
G Darkins	
J Ludlow	

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the financial activities of the company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amounts are presented within items in the statement of financial activities and balance sheet, the Trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

In the case of each of the persons who are Trustees at the time when the Trustees' report is approved:

- so far as the Trustee is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- each Trustee has taken all the steps he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

ACCOUNTANTS' REPORT TO THE TRUSTEES
ON THE UNAUDITED ACCOUNTS OF ICENI PARTNERSHIP LIMITED

Company registration number 4257830

In accordance with the engagement letter dated 17 July 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statement of the company, which comprise the statement of financial activities, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Clenshaw Minns
Chartered Accountants
24 Market Place
Swaffham
Norfolk
PE37 7QH

Dated: 7/7/2022

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Incoming resources from generated funds					
Voluntary income					
Donations and gifts		5,309	-	5,309	3,434
Grants receivable	4	84,470	-	84,470	55,279
Trading activities	5	129,705	-	129,705	116,119
Newsletter		13,712	-	13,712	12,618
Bank interest		-	-	-	-
Investment income					
Transfer to Unrestricted		-	-	-	-
Total incoming resources		<u>233,196</u>	<u>-</u>	<u>233,196</u>	<u>187,450</u>
Resources expended					
Charitable activities		143,982	-	143,982	153,608
Other expenditure: Newsletter expenses		8,198	-	8,198	18,164
Governance costs	7	18,721	-	18,721	14,167
Total resources expended	2	<u>170,901</u>	<u>-</u>	<u>170,901</u>	<u>185,939</u>
Net movement in funds		62,295	-	62,295	1,511
Reconciliation of funds					
Total funds brought forward		323,702	671	324,373	322,862
Transfer from Restricted funds		-	-	-	-
Total funds carried forward	11	<u>385,997</u>	<u>671</u>	<u>386,668</u>	<u>324,373</u>

Statement of Total Recognised Gains or Losses

The company had no recognised gains or losses other than the above income for the financial period ended 31 December 2021

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31 DECEMBER 2021

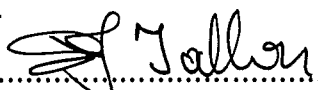
Registration number 4257830

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Intangible assets	6		-		-
Tangible assets	7		235,753		242,759
			<u>235,753</u>		<u>242,759</u>
Current assets					
Debtors	8	10,931		6,288	
Cash at bank and in hand		161,123		90,935	
		<u>172,054</u>		<u>97,223</u>	
Creditors: amounts falling due within one year	9	21,139		15,609	
		<u> </u>		<u> </u>	
Net current assets			150,915		81,614
Total assets less current liabilities			<u>386,668</u>		<u>324,373</u>
Provisions for liabilities and charges			-		-
Net assets			<u>386,668</u>		<u>324,373</u>
			=====		=====
Unrestricted funds			385,997		323,702
Restricted funds			671		671
Total Funds	11		<u>386,668</u>		<u>324,373</u>
			=====		=====

For the year ended 31 December 2010, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with the Companies Act; and
- (ii) preparing the financial statements in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the FRS102 SORP.

Trustee 
D Tallon

Trustee 
G Darkins

The notes on pages 8 to 14 form part of these financial statements.

1. Accounting policies

The significant accounting policies used in the preparation of these financial statements are:

1.1 Basis of preparation

The accounts are prepared under the historical cost convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not be included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ICENI PARTNERSHIP LIMITED
(LIMITED BY GUARANTEE)

1. Accounting Policies (continued)

- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accounting fees and costs linked to the strategic management of the charity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	over 25 years
Office Equipment	over 3 years

1.5 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.6 Going concern

The financial statements have been prepared on the going concern basis.

2. Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2021 £	Total 2020 £
Direct expenditure:					
Project expenditure	81,224	18,721	62,758	162,703	167,775
Newsletter expenditure	-	-	8,198	8,198	18,164
Other expenditure:					
Management and administration	-	-	-	-	-
Total resources expended	<u>81,224</u>	<u>18,721</u>	<u>70,956</u>	<u>170,901</u>	<u>185,939</u>

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3. Staff costs

None of the Trustees (nor any persons connected with them) received any remuneration during the period. Expenses have been reimbursed as and when incurred on company business. The staff costs of the remaining staff were:

	2021	2020
	£	£
Wages and salaries	77,841	83,619
Social security costs	1,583	2,021
Pension costs (defined contribution pension plan)	1,800	1,903
	<u>81,224</u>	<u>87,543</u>
	=====	=====

The average monthly number of staff employed, calculated as full time equivalents, during the year was as follows:

	2021	2020
	£	£
Direct charitable work and administration	4	4
	<u>4</u>	<u>4</u>
	==	==

No employee received remuneration of more than £60,000. There are no employees who received pension contributions to money purchase schemes and no employees have retirement benefits accruing under money purchase nor defined benefit schemes.

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4. Grants receivable

	2021 £	2020 £
Unrestricted		
Grants	84,470	54,304
	<u>84,470</u>	<u>54,304</u>
	=====	=====
Restricted		
Comic Relief	-	975
	<u>-</u>	<u>975</u>
	=====	=====

5. Trading activities – Income

	2021 £	2020 £
Unrestricted		
Community Centre rental	40,343	33,373
Community Centre Hall hire	26,343	21,159
Subtotal	<u>66,686</u>	<u>54,532</u>
Indoor Market	5,714	2,512
Brocks Road rental	40,559	39,520
Assembly Room Hall hire	12,387	18,337
Café	-	400
Wedding fair	63	256
Office space hire	-	227
Youthie	-	335
Your local Swaffham	60	-
Lunch club	625	-
Big Norfolk Holiday Fun	3,346	-
Other	265	-
	<u>129,705</u>	<u>116,119</u>
	=====	=====
Restricted		
Christmas Day Dinner	-	-
	<u>-</u>	<u>-</u>
	=====	=====

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6. Intangible fixed assets

	Goodwill Newsletter	Total
Cost		
At 1 January 2021	15,000	15,000
Additions	-	-
At 31 December 2021	<u>15,000</u>	<u>15,000</u>
	=====	=====
Depreciation		
At 1 January 2021	15,000	15,000
Charge for the year	-	-
At 31 December 2021	<u>15,000</u>	<u>15,000</u>
	=====	=====
Net book value		
At 31 December 2021	-	-
	=====	=====
At 1 January 2021	-	-
	=====	=====

7. Tangible fixed assets

	Fixtures and Fittings	Freehold Land and Buildings	Total
Cost			
At 1 January 2021	14,795	354,138	368,933
Additions	11,715	-	11,715
At 31 December 2021	<u>26,510</u>	<u>354,138</u>	<u>380,648</u>
	=====	=====	=====
Depreciation			
At 1 January 2021	12,842	113,332	126,174
Charge for the year	4,554	14,167	18,721
At 31 December 2021	<u>17,396</u>	<u>127,499</u>	<u>144,895</u>
	=====	=====	=====
Net book value			
At 31 December 2021	<u>9,114</u>	<u>226,639</u>	<u>235,753</u>
	=====	=====	=====
At 1 January 2021	<u>1,953</u>	<u>240,806</u>	<u>242,759</u>
	=====	=====	=====

The investment market values of the units at the Eco Tech Business Park, Swaffham, are not materially different to the carrying value.

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8. Debtors

	2021	2020
	£	£
Other debtors	10,931	6,288
	<u>10,931</u>	<u>6,288</u>
	=====	=====

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	10,474	6,194
Accruals and deferred income	10,665	9,415
	<u>21,139</u>	<u>15,609</u>
	=====	=====

10. Analysis of Net Assets between funds

	Restricted	Unrestricted
	£	£
Tangible Fixed Assets	-	235,753
Debtors	-	10,931
Cash	671	160,452
Creditors	-	(21,139)
	<u>671</u>	<u>385,997</u>
	=====	=====

11. Reconciliation of movements in funds

	Restricted	Unrestricted
	£	£
Opening funds 1 January 2021	671	323,702
Net movement in funds for the period	-	62,295
Transfer from Restricted fund	-	-
	<u>671</u>	<u>385,997</u>
	=====	=====

Closing funds shown above are held on trust and in accordance with the restrictions contained in the company's Memorandum of Association.

12. Transactions with Trustees and connected persons

None of the directors (all of whom also act as Trustees for the activities of the company) entered into any material transactions, contract or other arrangement with the company.

The following pages are for management purposes only.

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RESTRICTED FUNDS
YEAR ENDED 31 DECEMBER 2021

Restricted Funds

	Balance B/Fwd	Income	Expenditure	Transfer to Unrestricted	Balance C/Fwd
Comic Relief	671	-	-	-	671
	671	-	-	-	671

