

**MERSEYSIDE TAMIL SCHOOL
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

Merseyside Tamil School
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 January 2021

Contents

	Page
Company Information	2
Directors' Report	3
Accountants' Report	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7—8
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	9

**Merseyside Tamil School
Company Information
For The Year Ended 31 January 2021**

Directors	Mr Murugesu Thamilmaran Mr Murugesu Kuperan Mr Sinenthiran Jeganathan Mr Somas Ahilen Mr Ailesepillai Sivakumar Mr Sellathurai Jeyakumar
Company Number	04639400
Registered Office	85-87 Vauxhall Road Liverpool Merseyside L3 6BN
Accountants	Islam & Co Chartered Accountants & Business Advisors 85-87 Vauxhall Road Liverpool L3 6BN

Merseyside Tamil School
Company No. 04639400
Directors' Report For The Year Ended 31 January 2021

The directors present their report and the financial statements for the year ended 31 January 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Murugesu Thamilmaran
Mr Murugesu Kuperan
Mr Sinenthiran Jeganathan
Mr Somas Ahilen
Mr Ailesepillai Sivakumar
Mr Sellathurai Jeyakumar

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

Date

**Merseyside Tamil School
Accountants' Report
For The Year Ended 31 January 2021**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 January 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Date

Islam & Co
Chartered Accountants & Business Advisors

85-87 Vauxhall Road
Liverpool
L3 6BN

Merseyside Tamil School
Profit and Loss Account
For The Year Ended 31 January 2021

	Notes	2021 £	2020 £
TURNOVER		60,707	70,287
Cost of sales		(15,953)	-
GROSS PROFIT		44,754	70,287
Administrative expenses		(45,658)	(59,957)
Other operating income		10,000	-
OPERATING PROFIT		9,096	10,330
Interest payable and similar charges		(1,111)	(1,439)
PROFIT FOR THE FINANCIAL YEAR		7,985	8,891

The notes on pages 7 to 8 form part of these financial statements.

**Merseyside Tamil School
Balance Sheet
As at 31 January 2021**

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	234,719	235,578
		234,719	235,578
CURRENT ASSETS			
Cash at bank and in hand		11,183	8,117
		11,183	8,117
Creditors: Amounts Falling Due Within One Year	4	(1,920)	(1,200)
NET CURRENT ASSETS (LIABILITIES)		9,263	6,917
TOTAL ASSETS LESS CURRENT LIABILITIES		243,982	242,495
Creditors: Amounts Falling Due After More Than One Year	5	(51,344)	(57,842)
NET ASSETS		192,638	184,653
Profit and Loss Account		192,638	184,653
SHAREHOLDERS' FUNDS		192,638	184,653

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Date

The notes on pages 7 to 8 form part of these financial statements.

Merseyside Tamil School
Notes to the Financial Statements
For The Year Ended 31 January 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020: 3)

3. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 February 2020	233,789	4,971	238,760
As at 31 January 2021	233,789	4,971	238,760
Depreciation			
As at 1 February 2020	-	3,182	3,182
Provided during the period	-	859	859
As at 31 January 2021	-	4,041	4,041
Net Book Value			
As at 31 January 2021	233,789	930	234,719
As at 1 February 2020	233,789	1,789	235,578

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals and deferred income	1,920	1,200
	1,920	1,200

Merseyside Tamil School
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2021

5. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	51,344	57,842
	<u>51,344</u>	<u>57,842</u>
	<u><u>51,344</u></u>	<u><u>57,842</u></u>

6. General Information

Merseyside Tamil School is a private company, limited by shares, incorporated in England & Wales, registered number 04639400. The registered office is 85-87 Vauxhall Road , Liverpool, Merseyside, L3 6BN.

Merseyside Tamil School
Trading Profit and Loss Account
For The Year Ended 31 January 2021

	2021	2020
	£	£
TURNOVER		
Donations	60,707	70,287
COST OF SALES		
Purchases	15,953	-
	(15,953)	-
GROSS PROFIT	44,754	70,287
Administrative Expenses		
Wages and salaries	30,643	31,348
Rates	1,250	1,231
Light and heat	7,880	8,153
Cleaning	1,198	1,852
Repairs, renewals and maintenance	622	345
Insurance	1,418	1,079
Telecommunications and data costs	851	935
Accountancy fees	720	720
Bank charges	217	201
Depreciation of fixtures and fittings	859	859
Food & Refreshments	-	13,234
	(45,658)	(59,957)
Other Operating Income		
Other coronavirus grant income	10,000	-
	10,000	-
OPERATING PROFIT	9,096	10,330
Interest payable and similar expenses		
Bank interest payable	1,111	1,439
	(1,111)	(1,439)
PROFIT FOR THE FINANCIAL YEAR	7,985	8,891