

ANNUAL REPORT & ACCOUNTS 2021/22



POSITIVE NETWORK

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Reference and Administrative Details

Trustees:	Sarah Abrahams (Chair) Paul Hayward (Treasurer) Stewart Salmon (Secretary) Thelma Simpson (Member) Eileen Goedluck (Member)
Registered Office:	2-4 Ravenstone Street Balham London SW12 9SS
Company Registration Number:	08149526 (England and Wales)
Charity Number:	1101803
Independent Examiner:	Esther Bello-Adekola Duke of Wellington Avenue London SE18 6NP
Bankers:	Unity Trust Bank Plc Four Brindley Place Birmingham B1 2JB

Trustees Report 2021/22

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report with financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statements of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 3 of the financial statements.

Structure, Governance and Management

Positive Network Community Project is a company limited by guarantee number 08149526 and a registered charity number 1101803. The company was incorporated on 19 July 2012.

Recruitment and appointment of new trustees

The Board of trustee's members (aka Management Committee members) are elected at the Annual General Meeting (AGM) held by the organisation once every year. The Executives are able to co-opt new members during the year.

Risk Management

The Board of Trustees undertake a review of all the major risks, both internal and external, to which the organisation is faced with rigorous monitoring. Feedback systems have been put in place that make it possible to analyse every aspect of the organisation's operations and activities, including the sound management of its finances. While these systems might eventually indicate internal risks to the Management Committee, they have to follow events independent of the Charity to identify possible risks, most of which usually relate to the loss of funds.

Objectives and Activities

The objectives of the charity, as stated in its Memorandum and Articles:

- ✚ The provision of advisory services on Education and Social services to people of all ages, disabilities, social and economic backgrounds.
- ✚ To provide and improve the conditions of the life of vulnerable individuals through the provision of social welfare, recreational and leisure facilities.

Beneficiaries

- ✚ People who use our services – around 37,800 yearly.
- ✚ Their families, carers and advocates.
- ✚ The wider communities we work in, especially vulnerable people within them.

Black History Month

Black History Month has continued to be celebrated this year. We celebrated Lord Herman Ouseley who talked to the group about his experiences in the House of Lords. We teamed up with photographer Steve Reeves who interviewed some of our Elders in order to create an exhibition in partnership with Mitcham Library called Britain called and we answered. This will be showcased in October 2022.

Food Bank Services

We provide emergency food to people in crisis. Every day people in the UK go hungry for reasons ranging from redundancy to receiving an unexpected bill on a low income. A simple parcel of food makes a big difference, with foodbank helping prevent crime, housing loss, family breakdown and mental health problems. With the recent cost of living crisis, the demand for our food bank services has increased by more than 40%.

Positive Minds Well-Being

We offer a free drop-in service for people who have experienced loneliness, depression, anxiety, stress and other mental health issues (and friends/family 18+).

African-Caribbean Elderly Day Center

We deliver high-quality services and provide a warm cultural embrace to a diverse community. We take part in activities such as Zumba, theatre trips, meals out, holidays, discussions, arts and crafts and cultural events.

Befriending Service

We offer a free face-to-face and telephone befriending service to individuals aged 65 and over who are housebound, and/or living alone in order to reduce social isolation, empower and promote independence.

Asian Support Scheme

We are an Integrated Care provider that provides day services for older people. We give members the opportunity to have fun and socialize with other people, and offer carers a well-deserved break.

The Future of Positive Network Community Project Limited

The trustees of Positive Network Community Project are well on track soliciting for grants, crowd funding and contracts.

Reserves Policy

The trustees are aware that a prudent financial management of the charity requires that some funds are put aside for a "rainy day". After considering the contractual obligations of the charity, such as premises and other leasing obligations, the trustees have decided that they would hold funds in reserve, equivalent to a minimum of six months total operating expenditure. This means a total of approximately £50,000 for the current financial year.

Thank You

As we look towards our 20th anniversary later this year, we have much to be proud of in the years behind us, and much to look forward to as we think about what the future will hold for Positive Network. We thank all staff, volunteers, supporters and stakeholders for their hard work and support over the year.

Approved by the board of trustees on 22 December 2022 and signed on its behalf by:



Sarah Abrahams (Chair)

Independent Examiner's Report to the Trustees of Positive Network

I report to the charity trustees on my examination of the accounts of Positive Network (the charitable company) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

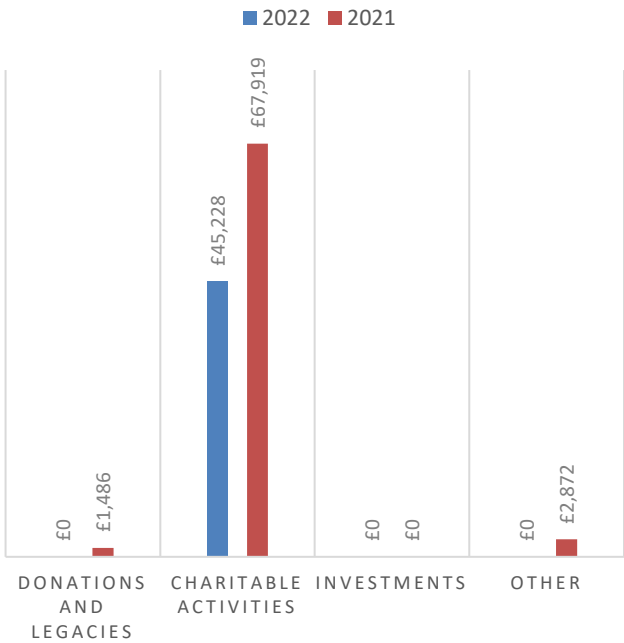


Esther Bello-Adekola
Duke of Wellington Avenue
London SE18 6NP

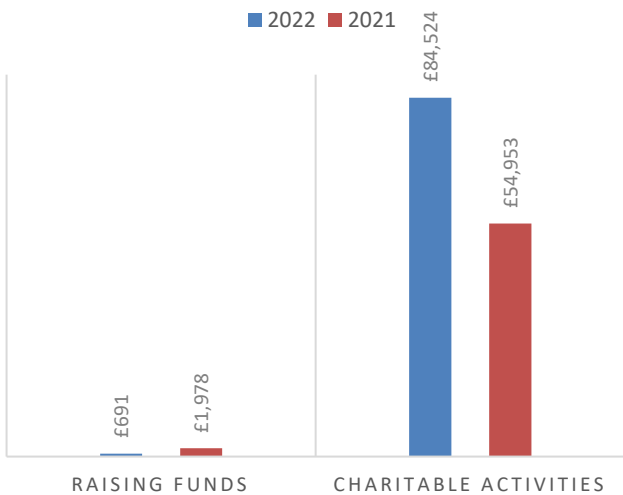
22 December 2022

Positive Network in 2021/22 at a Glance

TOTAL UNDERLYING INCOME: £45k



TOTAL EXPENDITURE: £85k



WHO WE ARE

Positive Network aims to improve the quality of life for older people and those with long suffering disabilities: physical, mental, learning and sensory.

We provide recreational and leisure activities and wellbeing services for people who have experienced loneliness, depression, anxiety, stress and other mental health issues.

FUNDS RAISED

Supporters donate to The Positive Network by giving a donation or participating in one of our events.

KEY HIGHLIGHTS

- Around 37,800 people use our services yearly.
- Demand for our food bank services increased by more than 40%.
- We celebrate our 20th Anniversary later this year.

OUR WORK

We are a group of people who meet regularly for friendship and recreational activities.

- The group meets four times per week for special events, like celebrations.
- For some activities, meals are also provided in the form of a delicious homemade lunch, with a cultural dimension.
- Transport is provided for those who need it.
- Regular outings and visits are planned to places of interest.

Positive Network

Statement of Financial Activities

For the Year Ended 31 March 2022

(incorporating an income and expenditure account)

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies		–	–	–	1,486	–	1,486
Charitable activities	4	–	45,228	45,228	–	67,919	67,919
Investments		–	–	–	–	–	–
Other		–	–	–	2,872	–	2,872
Total income		–	45,228	45,228	4,358	67,919	72,277
Expenditure on:							
Raising funds		691	–	691	1,978	–	1,978
Charitable activities		38,367	46,157	84,524	13,778	41,175	54,953
Total expenditure		39,058	46,157	85,215	15,756	41,175	56,931
Net surplus on operations		(39,058)	(929)	(39,987)	(11,398)	26,744	15,346
Transfers between funds		–	–	–	–	–	–
Net movement in funds		(39,058)	(929)	(39,987)	(11,398)	26,744	15,346
Reconciliation of funds:							
Total funds at 1 April 2021		86,650	26,744	113,394	98,048	–	98,048
Total funds at 31 March 2022		47,592	25,815	73,408	86,650	26,744	113,394

All amounts relate to continuing operations. All gains and losses recognised in the year are included in the Statement of Financial Activities (SoFA).

Positive Network

Balance Sheet

As at 31 March 2022

	Note	2022 £	2021 £
Fixed Assets			
Intangible assets		–	–
Tangible fixed assets	5	5,720	7,626
Total fixed assets		5,720	7,626
Current Assets			
Debtors and prepayments		–	–
Cash and short-term deposits		68,141	105,768
Total current assets		68,141	105,768
Creditors: amounts falling due within one year	6	(453)	–
Net current assets		67,688	105,768
Total assets less current liabilities		73,408	113,394
Provisions for liabilities		–	–
TOTAL NET ASSETS		73,408	113,394
FUNDS OF THE CHARITY:			
Restricted funds		25,815	26,744
Unrestricted funds		47,592	86,650
Total funds		73,408	113,394

The Charity's net movement on funds for the year was a decrease of £39,986 (2021: increase of £15,346).

The financial statements were approved by the Trustees on 22 December 2022 and signed on their behalf by



Sarah Abrahams, Chair