

POSITIVE NETWORK COMMUNITY PROJECT LIMITED

REGISTERED COMPANY NUMBER: 08149526 (England and Wales)
REGISTERED CHARITY NUMBER: 1101803

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS OF THE YEAR ENDED 31 MARCH 2021
FOR
POSITIVE NETWORK COMMUNITY PROJECT LIMITED

2-4 Ravenstone Street
Balham, London
SW12 9SS

POSITIVE NETWORK COMMUNITY PROJECT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

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POSITIVE NETWORK COMMUNITY PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Charity number 1101803
Company registration number 08149526 (England and Wales)

Registered office
2-4 Ravenstone Street
Balham
London
SW12 9SS

Trustees

Sarah Abrahams (Chairman)
Paul Hayward (Treasurer)
Thelma Simpson (Secretary)
Joan Aubee Member
Stewart Salmon Member
Grace Salmon Director & Manager
Norman Goodluck Member

Independent examiner
Charity Accounting Services
272 Kensington High Street
London W8 6ND

Bankers
Unity Trust Bank Plc
Four Brindley Place
Birmingham, B1 2JB

POSITIVE NETWORK COMMUNITY PROJECT LIMITED REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2021

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report with financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statements of Recommended Practice (SORP)' Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statement.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Positive Network Community Project is a company limited by guarantee number 08149526 and a registered charity number 1101803. The company was incorporated on 19 July 2012.

Recruitment and appointment of new trustees

The Board of trustee's members (aka Management Committee members) are elected at the Annual General Meeting (AGM) held by the organisation once every year. The Executive are able to co-opt new members during the year.

Organisational Structure and Accountability

Risk Management

The Board of Trustees undertakes a review of all the major risks, both internal and external, to which the organisation is faced with rigorous monitoring and feedback systems have been put in place that make it possible to analyse every aspect of the organisation's operations and activities, including the sound management of its finances. While these systems might eventually indicate internal risks to the Management Committee, they have to follow events independent of the Charity to identify possible risks, most of which usually relate to the loss of funds.

OBJECTIVES AND ACTIVITIES

The objects of the charity, as stated in its Memorandum and Articles:

- a. The provision of advisory services on Education & Social services to people of all ages, disabilities, social and economic backgrounds.
- b. To provide and improve the conditions of life of vulnerable individuals through provision of Social welfare, recreational and Leisure facilities.

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COVID-19 RESPONSE PROJECT

We have been in Operation in Unity Centre for almost one year. In March 2020 because of the Covid-19 Pandemic we had to close all our face-to-face operations. We had to change our operations face to face work to remote working.

Our new operations included preparing meals and delivering to members' homes.

Collecting medication for those who cannot get to the pharmacy.

Shopping for members who were self-isolating and unable to get to the shops.

FURLOUGH SCHEME

As a result of the Covid-19 pandemic all staff were placed on the government Furlough scheme, which was a much needed intervention for all staff involved.

FESTIVALS CHRISTMAS EVE FOOD DONATIONS

This year we celebrated Emancipation Day social distance was observed on Mitcham Fair Green. Masks were worn, participants were treated to music and exhibitions. Every year Merton Churches Together usually organise a Christmas Dinner for people in need however due to the Pandemic the Christmas dinner was cancelled. Wimbledon Foundation got in touch with us, offering 400 meals that can be distributed to people in need in the local area. The meals were distributed on Christmas Eve.

FOOD BANK SERVICES

We provide emergency food to people in crisis. Every day people in the UK go hungry for reasons ranging from redundancy to receiving an unexpected bill on a low income. A simple parcel of food makes a big difference, with foodbank helping prevent crime, housing loss, family breakdown and mental health problems.

FOOD IS DONATED

Local Schools, churches, businesses and individuals donate non-perishable, in-date food to s. We collect large donations of perishable and non-perishable goods from local supermarkets.

FOOD IS SORTED AND STORED

Volunteers sort food to check that it's validity and pack it into food parcels ready to be given to people in need.

PROFESSIONALS IDENTIFY PEOPLE IN NEED

Our Foodbank partners with a wide range of care professionals such as doctors, health visitors, social workers and police to identify people in crisis and issue them with much needed food.

The FUTURE OF POSITIVE NETWORK COMMUNITY PROJECT LIMITED

The trustees of Positive Network Community Project are well on track soliciting for grants, crowd funding and contracts. During the Covid-19 our membership has increased by more than 50%.

FINANCIAL REVIEW

Reserves policy the trustees are aware that a prudent financial management of the charity requires that some funds are put aside for a "rainy day". After considering the contractual obligations of the charity, such as premises and other leasing obligations the trustees have decided that they would require to hold funds in reserve, equivalent to a minimum of six months total operating expenditure. This means a total of approximately £50,000 for the current financial year.

THANK YOU

To all our staff, volunteers and supporters who have made this year successful in this difficult time.

THANK YOU

To all our partners and funders who have supported us throughout the year: Merton Giving, London Community Response Fund, Wimbledon Foundation, Mercers Company, Walcot Foundation, Voice4Change and Neighbourly. Fare Share, M&S, Lidl, Aldi, Tesco, City Harvest, Unity Centre of South London, Merton Council, Wandsworth.

Approved by order of the board of trustees on 26 January 2022 and signed on its behalf by.



Sarah Abrahams (Chairperson)

POSITIVE NETWORK COMMUNITY PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POSITIVE
NETWORK COMMUNITY PROJECT LIMITED

I report on the accounts for the year ended 31 March 2021 set out on pages five to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER

Charity Accounting Services was appointed as independent examiner for the ensuing year.



Charity Accounting Services
272 Kensington High Street
London W8 6ND

POSITIVE NETWORK COMMUNITY PROJECT LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
FOR YEAR ENDED 31 MARCH 2021

| | | Unrestricted Funds £ | Restricted Funds £ | Total Fund 2021 £ | Total Funds 2020 £ |
|---|-------|----------------------------|--------------------------|-------------------------|--------------------------|
| | Notes | | | | |
| INCOMING RESOURCES | | | | | |
| Incoming resources from generating funds: | | | | | |
| Activities for generating income | | 2872 | | 2,872 | 1,123 |
| Voluntary income | 2 | | 67,919 | 67,919 | 102,419 |
| Charitable income | | 1486 | | 1486 | 600 |
| Investment income | 3 | - | | - | 1,541 |
| Donation | | | | | |
| | | | | | |
| TOTAL INCOMING RESOURCES | | 4358 | 67,919 | 72,277 | 105,683 |
| RESOURCES EXPENDED | | | | | |
| Costs of generating funds | | | | | |
| Costs of generating voluntary Income | | | | | |
| | | 1978 | | 1978 | 5445 |
| Charitable activities | | | | | |
| Charitable activities | | 13778 | 41,175 | 54,953 | 39,284 |
| Governance costs | | | | | |
| TOTAL RESOURCE EXPENDED | | 15,756 | 41,175 | 56,931 | 44,729 |
| NET INCOMING RESOURCES | | -11,398 | 26,744 | 15,346 | 60,954 |
| NET INCOME FOR THE YEAR | | | | | |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | 4 | 98,048 | | 98,048 | 37,094 |
| TOTAL FUNDS CARRIED FORWARD | | 86,650 | 26744 | 113,394 | 98,048 |

None of the Trustees or any person connected with them received any remuneration during the year. One member of Management Committee was reimbursed £2000 or travel expenses incurred on the charity's business.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 19 form part of these financial statements

POSITIVE NETWORK COMMUNITY PROJECT LIMITED

BALANCE SHEET

31 MARCH 2021

FIXED ASSETS

| | | Unrestricted Fund | Restricted Fund | 2021 £ | 2020 £ |
|---|-------|----------------------|--------------------|---------------|---------------|
| FIXED ASSETS | Notes | | | | |
| Tangible assets | 6 | 7626 | | 7626 | 579.00 |
| CURRENT ASSETS | | | | | |
| Debtors & Prepayments | 7 | | | | 3,127 |
| Cash at bank | | <u>2410</u> | | | <u>58,765</u> |
| CREDITORS: Amounts falling due within one year | 8 | | | | 61,892 |
| NET CURRENT LIABILITIES | | 0.00 | | | (1,517) |
| Total assets less current liabilities | | <u>10,036</u> | | <u>10,036</u> | <u>60,954</u> |
| NET (LIABILITIES)/ ASSETS | | 10.036 | = | <u>10,036</u> | <u>60,954</u> |
| MOVEMENT IN FUNDS | | | | | |
| Restricted income funds | 9 | 26744 | | 26744 | 1,853 |
| Unrestricted income | | -11398 | | -11398 | |
| TOTAL FUNDS | | <u>25382</u> | | <u>25382</u> | <u>62,807</u> |

INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

| | | Unrestricted funds £ | Restricted funds £ | Total 31.03.21 £ | Total 31.03.20 £ |
|--|----|----------------------------|--------------------------|------------------------|------------------------|
| Grants and other incomes | 10 | | 50,712 | 50,712 | |
| HMRC JRS Furlough scheme wages | | - | 17207 | 17,207 | - |
| The Wimbledon Foundation Lunch Club | | | 4445 | 4445 | - |
| | | | | | 5121 |

| | | | | |
|-----------------------|-------------|---------------|-------------|------------|
| Sales of products | 2872 | | 2872 | 1123 |
| Other services | | | | - |
| Charitable activities | <u>1486</u> | <u>72,364</u> | <u>1486</u> | <u>600</u> |
| | 4358 | 72,364 | 76,722 | 6,844 |

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 471(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act. The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply requirements of the Act relating to financial statements, so far as applicable to the charity

These financial statements were approved by the members of the committee on the

....26 January 2022

POSITIVE NETWORK COMMUNITY PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small. Grants received are accounted for on an accrual basis. Netting off of income and expenditure, incoming resources and outgoing expenditure are accounted for without any netting off of expenditure against income.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---------------------|-----------------------|
| Motor van | -25% reducing balance |
| Plant & Machinery | -15% reducing balance |
| Fixtures & Fittings | -15% reducing balance |
| Equipment | -15% reducing balance |

2. VOLUNTARY INCOME

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are no currently any restricted funds held. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

POSITIVE NETWORK COMMUNITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

3. INVESTMENT INCOME

| | 2021 £ | 2020 £ |
|------------------------------|-----------|-----------|
| Investment receivable/reward | 0 | 1541 |

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting): 15,346

| | 2021 £ | 2020 £ |
|---------------------------|-----------|-----------|
| Depreciation-owned assets | 0.00 | 12,949 |

5. Trustees' remuneration or other benefits for the year ended 31 March 2021

6. TANGIBLE FIXED ASSETS

| | Motor Van £ | Fixtures and Fittings £ | Computer Equipment £ | Total Funds £ |
|-----------------------------------|----------------|----------------------------|----------------------------|------------------|
| COST | | | | |
| At 1 April 2020 and 31 March 2021 | 11,745 | 5236 | 0 | 16,981 |
| Disposal | 4119 | 5236 | | 9355 |
| At March 2021 | 7626 | 0 | 0 | 7626 |
| DEPRECIATION | | | | |
| At 1 April 2020 | 0 | 0 | 0 | 0 |
| Charge for the year | 0 | | | |
| At 31 March 2021 | <u>7626</u> | <u>0</u> | <u>0</u> | <u>7626</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2021 | 7626 | 0 | 0 | <u>7626</u> |
| At 31 March 2020 | 11745 | 5236 | 0 | <u>16981</u> |

POSITIVE NETWORK COMMUNITY PROJECT LIMITED
NOTES TO THE FINANCIAL STATEMENT-Continued
FOR THE YEAR ENDED 31 MARCH 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|----------------------------|------|------|
| | £ | £ |
| Debtors and Accrued Income | 0 | 500 |

8. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|-------------------------------|------|------|
| | £ | £ |
| Merton-Rent & service charges | - | - |
| Van loans & other loans | - | 1517 |
| Creditors & Accrued expenses | - | - |

9. MOVEMENT IN FUNDS

Unrestricted funds

| | At 1.4.20 | Net movement in funds | At 31.3.21 |
|-------------------------|-----------|--------------------------|------------|
| | £ | £ | £ |
| General fund | 62,807 | -11398 | 51409 |
| Restricted funds | | | |
| Restricted fund | 0 | 26744 | 26744 |

| | Incoming Resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | 4358 | 15756 | -11398 |
| Restricted funds | 72,277 | 56931 | 15346 |

10. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total 31.03.21 £ | Total 31.03.20 £ |
|--------------------------------|----------------------------|--------------------------|------------------------|------------------------|
| Grants and other incomes: | | | | |
| Merton Giving | | 5000 | 5000 | - |
| Wimbledon Foundation | | 4445 | 4445 | - |
| LCR | | 5000 | 5000 | - |
| Mercers | | 8695 | 8695 | - |
| MIND | | 8950 | 8950 | - |
| Voice4Change | | 9950 | 9950 | - |
| Voice4Change | | 1000 | 1000 | - |
| Merton Giving | | 5000 | 5000 | - |
| LB Wandsworth | | 2672 | 2672 | - |
| HMRC JRS Furlough Scheme wages | - | 17,207 | 17,207 | - |

| | | | |
|-----------------------|------|------|------|
| Lunch Club | | - | 5121 |
| Sales of products | 2872 | 2872 | 1123 |
| Other services | | | - |
| Charitable activities | 1486 | 1486 | 600 |

*Lunch Club's income is nil as the pandemic prevented any operation.

SUPPORTING OUR COMMUNITY

