

Charity registration number 1101796 (England and Wales)

ZNANIYE FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ZNANIYE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Aina Mamaeva Ms S Page Mr Ronald Elikem Logan	(Appointed 25 February 2025)
Charity number	1101796	
Principal address	52 Mayfield Gardens Ealing London United Kingdom W7 3RH	
Independent examiner	Reddy Siddiqui LLP 183-189 The Vale Acton London United Kingdom W3 7RW	

ZNANIYE FOUNDATION

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ZNANIYE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

One of our principal aims is to assist children and young people from BME Migrant families, living in income and socially deprived areas of London to break the language, income and social deprivation barriers, foster a sense of inclusion and develop the necessary self confidence to grow into responsible adults in a diverse society. We offer a range of social services, as well as educational and recreational activities, including social performances, and hands on training, through which we promote community cohesion, inculcate life skills and self confidence into children and young people, as well as providing social and employment information and parenting support and training to adults. Znaniye Foundation delivers services, a wide range of projects and educational programmes to children, youth and families in the various boroughs of London. We recognise the importance of supporting these children and young people to reach their potential, to encourage their self-expression, and to build social interaction and community integration in safe, friendly and stimulating environments.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ZNANIYE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Znaniye Foundation has continued to work with a vast community of children and youth seeking support and is proud to have initiated various new programmes to fulfil this goal. We remain committed to ensuring that children aged 3-18, primarily from low-income backgrounds, across all gender groups, minority ethnic communities, and children with special educational needs, as well as their families and communities, have access to high-quality educational and personal development opportunities.

Throughout the year, we have actively fostered new relationships and partnerships with local schools and organisations to extend our reach and provide more children, young people, and their families with sustained support. These partnerships have been instrumental in broadening our impact and ensuring that those who need our services the most can access them.

Znaniye Foundation continues to offer safe, friendly, and stimulating environments where children, young people, and adults can engage in enriching educational programmes and activities that expand their possibilities and prospects. Our work remains focused on benefiting the wider community by advocating for integration and social cohesion, bringing together individuals from diverse backgrounds to create inclusive and supportive learning spaces.

This year, we have strengthened and expanded several key initiatives to meet the increasing demand for our services:

Saturday Club: We have successfully grown a reliable and well-attended Saturday Club, welcoming 40-50 children every weekend. This initiative provides a structured and engaging environment where children receive core subject support, creative arts and crafts opportunities, and cultural awareness sessions. The programme is designed to foster confidence, enhance learning outcomes, and provide a supportive space for children from disadvantaged backgrounds.

STEM Club: Recognising the importance of science, technology, engineering, and mathematics (STEM) education, we have expanded our weekend STEM Club. Led by professional educators and industry specialists, this programme engages children in hands-on experiments, practical problem-solving, and innovative learning experiences designed to ignite curiosity and encourage future careers in STEM fields.

Holiday Camps: In response to the growing need for educational support and wellbeing initiatives, we have increased our Holiday Camp provision, ensuring that more children have access to physical and emotional wellbeing support, structured activities, and nutritious meals during school breaks.

Mentoring Programmes: We have continued our mentoring programmes, focusing on secondary school students who benefit from personalised guidance, career support, and academic mentoring to help them navigate their educational journey and future aspirations.

We have also remained proactive in responding to the long-term **after-effects of Covid-19**, particularly the **heightened demand for educational support and accessible learning opportunities**. In response, we have **expanded existing provisions** and **introduced new programmes** to bridge attainment gaps and address the evolving needs of the communities we serve.

In recognition of our outstanding commitment to voluntary service, Znaniye Foundation won the **King's Award for Voluntary Service 2024**, a testament to the dedication of our volunteers, staff, and supporters who have played a crucial role in making our initiatives impactful and sustainable.

Our ongoing efforts to **expand opportunities, create inclusive educational environments, and support young people's development** reflect our unwavering commitment to tackling educational inequality and fostering brighter futures for the children and families we serve.

ZNANIYE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The Trustees carefully monitor all fund raising and expenditure to ensure that the Charity complies with the requirements of its donors. With the aid of sound financial management the charity has achieved a satisfactory outcome for the year, with sufficient resources to continue its normal activities in the forthcoming year.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Management Committee has conducted a review of the major risks to which the charity is exposed to and continues to monitor this on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviews to ensure that they continue to meet the needs of the charity.

Plans for future periods

As we forge ahead in our mission to support children and young people in and around London, we remain committed to actively listening to our service users and community. This ongoing engagement ensures that our projects, educational programmes, and support services directly address the evolving needs of the individuals and families we serve. Through our continued research, we aim to provide practical advice, offering valuable resources for navigating life's challenges. Simultaneously, we're dedicated to creating volunteering and work opportunities that empower individuals, contributing to personal and professional growth. Our holistic approach seeks to not only alleviate the immediate effects of poverty and inequality but also foster a sense of belonging and promote positive change in lives and communities.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms Aina Mamaeva

Ms G Kansadieva

(Resigned 1 August 2025)

Ms A Bastrakova

(Resigned 1 August 2025)

Ms S Page

Mr Z Islam

(Resigned 1 August 2025)

Ms S Hill

(Resigned 1 August 2025)

Mr Ronald Elikem Logan

(Appointed 25 February 2025)

Recruitment and appointment of trustees

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

ZNANIYE FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

Znaniye Foundation has a Management Committee of 5 trustees who meet regularly and are responsible for the strategic direction and policy of the charity.

Relationship with related parties

In the spirit of transparency and adherence to good governance practices, we wish to acknowledge the presence of related party transactions within our charitable organisation. Our charity, deeply rooted in community engagement and driven by multi-generational involvement, includes key individuals who share familial ties.

During the year, the charity made payments for services to Znaniye Limited, a company owned and controlled by Ms Aina Mamaeva, a trustee. Ms Mamaeva declared her interest and took no part in the decision making in relation to these arrangements. The unconflicted trustees considered that obtaining the services was in the best interests of the charity and that the cost represented value for money. Total payments to Znaniye Limited during the year amounted to £7,740. At the year end, £7,740 was owed by Znaniye Limited.

During the year, the charity also made payments for staff administration services to a connected person of a trustee, being the trustee's daughter. The payments related to administration staffing and salary costs funded from a restricted grant from John Lyon's Charity and covering administration support to the charity between 2022 and 2025. The total paid during the year amounted to £22,964. The trustee declared the connection and did not participate in any decisions relating to this arrangement.

In addition, the charity paid £800 to a connected person of a trustee, being the trustee's son, for services provided to the charity during the year.

The Trustees' report was approved by the Board of Trustees.

Ms Aina Mamaeva
Trustee

Ms S Page
Trustee

30 January 2026

ZNANIYE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZNANIYE FOUNDATION

I report to the Trustees on my examination of the financial statements of Znaniye Foundation (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Reddy Siddiqui LLP

183-189 The Vale
Acton
London
W3 7RW
United Kingdom
30 January 2026

ZNANIYE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	30,558	83,393	113,951	3,183	90,231	93,414
Total income		30,558	83,393	113,951	3,183	90,231	93,414
Expenditure on:							
Charitable activities	4	4,057	61,418	65,475	5,816	57,756	63,572
Total expenditure		4,057	61,418	65,475	5,816	57,756	63,572
Net income and movement in funds		26,501	21,975	48,476	(2,633)	32,475	29,842
Reconciliation of funds:							
Fund balances at 1 April 2024		6,018	67,538	73,556	8,651	35,063	43,714
Fund balances at 31 March 2025		32,519	89,513	122,032	6,018	67,538	73,556

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ZNANIYE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		511		682
Current assets					
Debtors	11	-		169	
Cash at bank and in hand		122,781		74,085	
		<u>122,781</u>		<u>74,254</u>	
Creditors: amounts falling due within one year	12	<u>(1,260)</u>		<u>(1,380)</u>	
Net current assets			121,521		72,874
Total assets less current liabilities			<u>122,032</u>		<u>73,556</u>
The funds of the charity					
Restricted income funds	13		89,513		67,538
Unrestricted funds	14		32,519		6,018
			<u>122,032</u>		<u>73,556</u>

The financial statements were approved by the Trustees on 30 January 2026

Ms Aina Mamaeva
Trustee

ZNANIYE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Znaniye Foundation was registered as a charity on 18th January 2003 and is governed by its amended constitution dated 2nd October 2010 and subsequently on 3rd September 2019.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ZNANIYE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised when resources are expended. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ZNANIYE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	30,558	83,393	113,951	3,183	90,231	93,414

ZNANIYE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Direct costs		
Depreciation and impairment	170	227
Charitable Expenditure	1	75
	<u>171</u>	<u>302</u>
Share of support and governance costs (see note 5)		
Support	64,614	62,700
Governance	690	570
	<u>65,475</u>	<u>63,572</u>
Analysis by fund		
Unrestricted funds	4,057	5,816
Restricted funds	61,418	57,756
	<u>65,475</u>	<u>63,572</u>

5 Support costs allocated to activities

	2025 £	2024 £
Governance costs	64,614 690	62,700 570
	<u>65,304</u>	<u>63,270</u>
Analysed between:		
Charitable Activities	<u>65,304</u>	<u>63,270</u>

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	170	227
	<u>-</u>	<u>227</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ZNANIYE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Computers £
Cost	
At 1 April 2024	1,615
At 31 March 2025	1,615
Depreciation and impairment	
At 1 April 2024	934
Depreciation charged in the year	170
At 31 March 2025	1,104
Carrying amount	
At 31 March 2025	511
At 31 March 2024	682

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	-	169

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,260	1,380

ZNANIYE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
	67,538	83,393	(61,418)	89,513
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	35,063	90,231	(57,756)	67,538

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	6,018	30,558	(4,057)	32,519
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	8,651	3,183	(5,816)	6,018

15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	511	-	511
Current assets/(liabilities)	32,008	89,513	121,521
	32,519	89,513	122,032

ZNANIYE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	682	-	682
Current assets/(liabilities)	5,336	67,538	72,874
	<u>6,018</u>	<u>67,538</u>	<u>73,556</u>

16 Related party transactions

During the year few trustees were paid fees for additional services they provide to the charity over and above normal trustee duties.