

# ZNANIYE FOUNDATION

England & Wales · Charity number 1101796

## Details

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Other names	"ZNANIYE" RUSSIAN SCHOOL, THE RUSSIAN CIRCLE, ZNANIYE, Znaniye Foundation
Status	Registered
Legal form	Other
Registered	2004-01-28
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	52 Mayfield Gardens Hanwell London W7 3RH
Phone	07545325930
Email	<a href="mailto:contact@znaniyefoundation.co.uk">contact@znaniyefoundation.co.uk</a>
Website	<a href="https://www.znaniyefoundation.co.uk/">https://www.znaniyefoundation.co.uk/</a>

## Activities

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**Objects:** C1 To advance the education of children, young people and adults by the provision of classes taught in English, Russian and any other languages that are in demand C2 To relieve people in need who require advice, assistance, representation, counselling, translation and interpretation services C3 To improve the conditions of life and relieve needs of people through the provision of recreational and leisure time activities provided in the interest of social welfare; and by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.C4 The promotion of equality and diversity for the public benefit by advancing education and raising awareness in equality and diversityC5 To develop the capacity and skills of the members of the socially and economically disadvantaged community of the United Kingdom in such a way that they are better able to identify and help meet their needs and to participate more fully in societyC6 For the public benefit to promote the education (including social and physical training) of people under the age of 25 years in the United Kingdom in such ways as the charity trustees think fit, including by providing educational services, including the study of music or other arts, or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.C7 To assist and cooperate in such ways as the charity trustees think fit any charity in the United Kingdom, European Union and the World, whose aims include advancing education of persons under the age of 25 years by developing their mental, physical and moral capabilities through leisure time activitiesC8 To deliver projects and educational programmes to children, youth and families. To support children and young people to reach their potential, to encourage their self-expression, and to build social interaction and community integration in safe, friendly and stimulating environmentsC9 To help children and young people understand the need for and how to expand their own wellbeing and confidence

**Activities:** Znaniye Foundation delivers services, a wide range of projects and educational programmes to children, youth and families in the various boroughs of London. We recognise the importance of supporting these children and young people to reach their potential, to encourage their self-expression, and to build social interaction and community integration in safe, friendly and stimulating environments.

## Classification

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- **How:** Provides Services, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£113,951	£65,475	-	-
2024-03-31	£93,414	£63,572	-	-
2023-03-31	£51,735	£44,570	-	-
2022-03-31	£67,688	£44,827	-	-
2021-03-31	£38,116	£34,247	-	-

## Trustees

Name	Role	Appointed
AINA MAMAEVA		
Ronald Elikem Kofi Logan		2025-02-25
Sacha Regina Page		2021-03-04

**ZNANIYE FOUNDATION**

England & Wales - Charity number 1101796

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# Accounts

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Charity registration number 1101796 (England and Wales)

**ZNANIYE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# ZNANIYE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms Aina Mamaeva Ms S Page Mr Ronald Elikem Logan	(Appointed 25 February 2025)
<b>Charity number</b>	1101796	
<b>Principal address</b>	52 Mayfield Gardens Ealing London United Kingdom W7 3RH	
<b>Independent examiner</b>	Reddy Siddiqui LLP 183-189 The Vale Acton London United Kingdom W3 7RW	

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# ZNANIYE FOUNDATION

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# **ZNANIYE FOUNDATION**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

One of our principal aims is to assist children and young people from BME Migrant families, living in income and socially deprived areas of London to break the language, income and social deprivation barriers, foster a sense of inclusion and develop the necessary self confidence to grow into responsible adults in a diverse society. We offer a range of social services, as well as educational and recreational activities, including social performances, and hands on training, through which we promote community cohesion, inculcate life skills and self confidence into children and young people, as well as providing social and employment information and parenting support and training to adults. Znaniye Foundation delivers services, a wide range of projects and educational programmes to children, youth and families in the various boroughs of London. We recognise the importance of supporting these children and young people to reach their potential, to encourage their self-expression, and to build social interaction and community integration in safe, friendly and stimulating environments.

### ***Public benefit***

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# ZNANIYE FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Achievements and performance**

*Significant activities and achievements against objectives*

Znaniye Foundation has continued to work with a vast community of children and youth seeking support and is proud to have initiated various new programmes to fulfil this goal. We remain committed to ensuring that children aged 3-18, primarily from low-income backgrounds, across all gender groups, minority ethnic communities, and children with special educational needs, as well as their families and communities, have access to high-quality educational and personal development opportunities.

Throughout the year, we have actively fostered new relationships and partnerships with local schools and organisations to extend our reach and provide more children, young people, and their families with sustained support. These partnerships have been instrumental in broadening our impact and ensuring that those who need our services the most can access them.

Znaniye Foundation continues to offer safe, friendly, and stimulating environments where children, young people, and adults can engage in enriching educational programmes and activities that expand their possibilities and prospects. Our work remains focused on benefiting the wider community by advocating for integration and social cohesion, bringing together individuals from diverse backgrounds to create inclusive and supportive learning spaces.

This year, we have strengthened and expanded several key initiatives to meet the increasing demand for our services:

**Saturday Club:** We have successfully grown a reliable and well-attended Saturday Club, welcoming 40-50 children every weekend. This initiative provides a structured and engaging environment where children receive core subject support, creative arts and crafts opportunities, and cultural awareness sessions. The programme is designed to foster confidence, enhance learning outcomes, and provide a supportive space for children from disadvantaged backgrounds.

**STEM Club:** Recognising the importance of science, technology, engineering, and mathematics (STEM) education, we have expanded our weekend STEM Club. Led by professional educators and industry specialists, this programme engages children in hands-on experiments, practical problem-solving, and innovative learning experiences designed to ignite curiosity and encourage future careers in STEM fields.

**Holiday Camps:** In response to the growing need for educational support and wellbeing initiatives, we have increased our Holiday Camp provision, ensuring that more children have access to physical and emotional wellbeing support, structured activities, and nutritious meals during school breaks.

**Mentoring Programmes:** We have continued our mentoring programmes, focusing on secondary school students who benefit from personalised guidance, career support, and academic mentoring to help them navigate their educational journey and future aspirations.

We have also remained proactive in responding to the long-term **after-effects of Covid-19**, particularly the **heightened demand for educational support and accessible learning opportunities**. In response, we have **expanded existing provisions** and **introduced new programmes** to bridge attainment gaps and address the evolving needs of the communities we serve.

In recognition of our outstanding commitment to voluntary service, Znaniye Foundation won the **King's Award for Voluntary Service 2024**, a testament to the dedication of our volunteers, staff, and supporters who have played a crucial role in making our initiatives impactful and sustainable.

Our ongoing efforts to **expand opportunities, create inclusive educational environments, and support young people's development** reflect our unwavering commitment to tackling educational inequality and fostering brighter futures for the children and families we serve.

# **ZNANIYE FOUNDATION**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Financial review**

The Trustees carefully monitor all fund raising and expenditure to ensure that the Charity complies with the requirements of its donors. With the aid of sound financial management the charity has achieved a satisfactory outcome for the year, with sufficient resources to continue its normal activities in the forthcoming year.

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Major risks*

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Management Committee has conducted a review of the major risks to which the charity is exposed to and continues to monitor this on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviews to ensure that they continue to meet the needs of the charity.

#### **Plans for future periods**

As we forge ahead in our mission to support children and young people in and around London, we remain committed to actively listening to our service users and community. This ongoing engagement ensures that our projects, educational programmes, and support services directly address the evolving needs of the individuals and families we serve. Through our continued research, we aim to provide practical advice, offering valuable resources for navigating life's challenges. Simultaneously, we're dedicated to creating volunteering and work opportunities that empower individuals, contributing to personal and professional growth. Our holistic approach seeks to not only alleviate the immediate effects of poverty and inequality but also foster a sense of belonging and promote positive change in lives and communities.

#### **Structure, governance and management**

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms Aina Mamaeva	
Ms G Kansadieva	(Resigned 1 August 2025)
Ms A Bastrakova	(Resigned 1 August 2025)
Ms S Page	
Mr Z Islam	(Resigned 1 August 2025)
Ms S Hill	(Resigned 1 August 2025)
Mr Ronald Elikem Logan	(Appointed 25 February 2025)

#### *Recruitment and appointment of trustees*

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

# **ZNANIYE FOUNDATION**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### *Organisational structure*

Znaniye Foundation has a Management Committee of 5 trustees who meet regularly and are responsible for the strategic direction and policy of the charity.

#### *Relationship with related parties*

In the spirit of transparency and adherence to good governance practices, we wish to acknowledge the presence of related party transactions within our charitable organisation. Our charity, deeply rooted in community engagement and driven by multi-generational involvement, includes key individuals who share familial ties.

During the year, the charity made payments for services to Znaniye Limited, a company owned and controlled by Ms Aina Mamaeva, a trustee. Ms Mamaeva declared her interest and took no part in the decision making in relation to these arrangements. The unconflicted trustees considered that obtaining the services was in the best interests of the charity and that the cost represented value for money. Total payments to Znaniye Limited during the year amounted to £7,740. At the year end, £7,740 was owed by Znaniye Limited.

During the year, the charity also made payments for staff administration services to a connected person of a trustee, being the trustee's daughter. The payments related to administration staffing and salary costs funded from a restricted grant from John Lyon's Charity and covering administration support to the charity between 2022 and 2025. The total paid during the year amounted to £22,964. The trustee declared the connection and did not participate in any decisions relating to this arrangement.

In addition, the charity paid £800 to a connected person of a trustee, being the trustee's son, for services provided to the charity during the year.

The Trustees' report was approved by the Board of Trustees.

Ms Aina Mamaeva  
**Trustee**

Ms S Page  
**Trustee**

30 January 2026

# **ZNANIYE FOUNDATION**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZNANIYE FOUNDATION**

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I report to the Trustees on my examination of the financial statements of Znaniye Foundation (the charity) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Reddy Siddiqui LLP**

183-189 The Vale  
Acton  
London  
W3 7RW  
United Kingdom  
30 January 2026

# ZNANIYE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	3	30,558	83,393	113,951	3,183	90,231	93,414
<b>Total income</b>		30,558	83,393	113,951	3,183	90,231	93,414
<b>Expenditure on:</b>							
Charitable activities	4	4,057	61,418	65,475	5,816	57,756	63,572
<b>Total expenditure</b>		4,057	61,418	65,475	5,816	57,756	63,572
<b>Net income and movement in funds</b>		26,501	21,975	48,476	(2,633)	32,475	29,842
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		6,018	67,538	73,556	8,651	35,063	43,714
<b>Fund balances at 31 March 2025</b>		32,519	89,513	122,032	6,018	67,538	73,556

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ZNANIYE FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2025

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	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		511		682
<b>Current assets</b>					
Debtors	11	-		169	
Cash at bank and in hand		122,781		74,085	
		<u>122,781</u>		<u>74,254</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(1,260)</u>		<u>(1,380)</u>	
<b>Net current assets</b>			<u>121,521</u>		<u>72,874</u>
<b>Total assets less current liabilities</b>			<u>122,032</u>		<u>73,556</u>
<b>The funds of the charity</b>					
Restricted income funds	13		89,513		67,538
Unrestricted funds	14		32,519		6,018
			<u>122,032</u>		<u>73,556</u>

The financial statements were approved by the Trustees on 30 January 2026

Ms Aina Mamaeva  
**Trustee**

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

Znaniye Foundation was registered as a charity on 18th January 2003 and is governed by its amended constitution dated 2nd October 2010 and subsequently on 3rd September 2019.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Liabilities are recognised when resources are expended. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	30,558	83,393	113,951	3,183	90,231	93,414

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
<b>Direct costs</b>		
Depreciation and impairment	170	227
Charitable Expenditure	1	75
	<u>171</u>	<u>302</u>
<b>Share of support and governance costs (see note 5)</b>		
Support	64,614	62,700
Governance	690	570
	<u>65,475</u>	<u>63,572</u>
<b>Analysis by fund</b>		
Unrestricted funds	4,057	5,816
Restricted funds	61,418	57,756
	<u>65,475</u>	<u>63,572</u>

### 5 Support costs allocated to activities

	2025 £	2024 £
Governance costs	64,614 690	62,700 570
	<u>65,304</u>	<u>63,270</u>
<b>Analysed between:</b>		
Charitable Activities	<u>65,304</u>	<u>63,270</u>

### 6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	170	227
	<u>170</u>	<u>227</u>

### 7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 April 2024	1,615
At 31 March 2025	1,615
<b>Depreciation and impairment</b>	
At 1 April 2024	934
Depreciation charged in the year	170
At 31 March 2025	1,104
<b>Carrying amount</b>	
At 31 March 2025	511
At 31 March 2024	682

### 11 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	169

### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,260	1,380

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
	67,538	83,393	(61,418)	89,513
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
	35,063	90,231	(57,756)	67,538

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	6,018	30,558	(4,057)	32,519
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
General funds	8,651	3,183	(5,816)	6,018

### 15 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	511	-	511
Current assets/(liabilities)	32,008	89,513	121,521
	<u>32,519</u>	<u>89,513</u>	<u>122,032</u>

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 15 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	682	-	682
Current assets/(liabilities)	5,336	67,538	72,874
	<u>6,018</u>	<u>67,538</u>	<u>73,556</u>

### 16 Related party transactions

During the year few trustees were paid fees for additional services they provide to the charity over and above normal trustee duties.

**ZNANIYE FOUNDATION**

England & Wales - Charity number 1101796

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# Accounts

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Charity registration number 1101796 (England and Wales)

**ZNANIYE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# **ZNANIYE FOUNDATION**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Ms Aina Mamaeva Ms G Kansadieva Ms A Bastrakova Ms S Page Mr Z Islam Ms S Hill
<b>Charity number</b>	1101796
<b>Principal address</b>	52 Mayfield Gardens Ealing London United Kingdom W7 3RH
<b>Independent examiner</b>	Reddy Siddiqui LLP 183-189 The Vale Acton London United Kingdom W3 7RW

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# ZNANIYE FOUNDATION

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# **ZNANIYE FOUNDATION**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 MARCH 2024***

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The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

One of our principal aims is to assist children and young people from BME Migrant families, living in income and socially deprived areas of London to break the language, income and social deprivation barriers, foster a sense of inclusion and develop the necessary self confidence to grow into responsible adults in a diverse society. We offer a range of social services, as well as educational and recreational activities, including social performances, and hands on training, through which we promote community cohesion, inculcate life skills and self confidence into children and young people, as well as providing social and employment information and parenting support and training to adults. Znaniye Foundation delivers services, a wide range of projects and educational programmes to children, youth and families in the various boroughs of London. We recognise the importance of supporting these children and young people to reach their potential, to encourage their self-expression, and to build social interaction and community integration in safe, friendly and stimulating environments.

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# ZNANIYE FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Achievements and performance**

*Significant activities and achievements against objectives*

Znaniye Foundation has continued to work with a vast community of children and youth seeking support and is proud to have initiated various new programmes to fulfil this goal. We remain committed to ensuring that children aged 3-18, primarily from low-income backgrounds, across all gender groups, minority ethnic communities, and children with special educational needs, as well as their families and communities, have access to high-quality educational and personal development opportunities.

Throughout the year, we have actively fostered new relationships and partnerships with local schools and organisations to extend our reach and provide more children, young people, and their families with sustained support. These partnerships have been instrumental in broadening our impact and ensuring that those who need our services the most can access them.

Znaniye Foundation continues to offer safe, friendly, and stimulating environments where children, young people, and adults can engage in enriching educational programmes and activities that expand their possibilities and prospects. Our work remains focused on benefiting the wider community by advocating for integration and social cohesion, bringing together individuals from diverse backgrounds to create inclusive and supportive learning spaces.

This year, we have strengthened and expanded several key initiatives to meet the increasing demand for our services:

**Saturday Club:** We have successfully grown a reliable and well-attended Saturday Club, welcoming 40-50 children every weekend. This initiative provides a structured and engaging environment where children receive core subject support, creative arts and crafts opportunities, and cultural awareness sessions. The programme is designed to foster confidence, enhance learning outcomes, and provide a supportive space for children from disadvantaged backgrounds.

**STEM Club:** Recognising the importance of science, technology, engineering, and mathematics (STEM) education, we have expanded our weekend STEM Club. Led by professional educators and industry specialists, this programme engages children in hands-on experiments, practical problem-solving, and innovative learning experiences designed to ignite curiosity and encourage future careers in STEM fields.

**Holiday Camps:** In response to the growing need for educational support and wellbeing initiatives, we have increased our Holiday Camp provision, ensuring that more children have access to physical and emotional wellbeing support, structured activities, and nutritious meals during school breaks.

**Mentoring Programmes:** We have continued our mentoring programmes, focusing on secondary school students who benefit from personalised guidance, career support, and academic mentoring to help them navigate their educational journey and future aspirations.

We have also remained proactive in responding to the long-term **after-effects of Covid-19**, particularly the **heightened demand for educational support and accessible learning opportunities**. In response, we have **expanded existing provisions and introduced new programmes** to bridge attainment gaps and address the evolving needs of the communities we serve.

In recognition of our **outstanding commitment to voluntary service**, Znaniye Foundation was **nominated for the King's Award for Voluntary Service**, a testament to the dedication of our volunteers, staff, and supporters who have played a crucial role in making our initiatives impactful and sustainable.

Our ongoing efforts to **expand opportunities, create inclusive educational environments, and support young people's development** reflect our unwavering commitment to tackling educational inequality and fostering brighter futures for the children and families we serve.

# **ZNANIYE FOUNDATION**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Financial review**

The Trustees carefully monitor all fund raising and expenditure to ensure that the Charity complies with the requirements of its donors. With the aid of sound financial management the charity has achieved a satisfactory outcome for the year, with sufficient resources to continue its normal activities in the forthcoming year.

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Major risks*

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Management Committee has conducted a review of the major risks to which the charity is exposed to and continues to monitor this on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviews to ensure that they continue to meet the needs of the charity.

#### **Plans for future periods**

As we forge ahead in our mission to support children and young people in and around London, we remain committed to actively listening to our service users and community. This ongoing engagement ensures that our projects, educational programmes, and support services directly address the evolving needs of the individuals and families we serve. Through our continued research, we aim to provide practical advice, offering valuable resources for navigating life's challenges. Simultaneously, we're dedicated to creating volunteering and work opportunities that empower individuals, contributing to personal and professional growth. Our holistic approach seeks to not only alleviate the immediate effects of poverty and inequality but also foster a sense of belonging and promote positive change in lives and communities.

#### **Structure, governance and management**

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms Aina Mamaeva  
Ms G Kansadieva  
Ms A Bastrakova  
Ms S Page  
Mr Z Islam  
Ms S Hill

#### *Recruitment and appointment of trustees*

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

# **ZNANIYE FOUNDATION**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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### *Organisational structure*

Znaniye Foundation has a Management Committee of 5 trustees who meet regularly and are responsible for the strategic direction and policy of the charity.

### *Relationship with related parties*

In the spirit of transparency and adherence to good governance practices, we wish to acknowledge the presence of related party transactions within our charitable organisation. Our charity, deeply rooted in community engagement and driven by multi-generational involvement, includes key individuals who share familial ties. Notably, A Mamaeva and Patima Shareefy are engaged in a mother-daughter relationship, mirroring the similar familial bond between Evie Hill and S Hill. It is pertinent to mention that A Mamaeva and S Hill hold positions as trustees of our charity. Concurrently, Patima Shareefy and Evie Hill contribute to our mission not only as part-time employees but also as dedicated volunteers. This disclosure is made in the interest of maintaining the highest standards of integrity and transparency in our operations and governance.

The Trustees' report was approved by the Board of Trustees.



Ms Aina Mamaeva  
Trustee



Ms G Kansadieva  
Trustee

27 January 2025

# **ZNANIYE FOUNDATION**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZNANIYE FOUNDATION**

---

I report to the Trustees on my examination of the financial statements of Znaniye Foundation (the charity) for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011,
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Reddy Siddiqui LLP**

183-189 The Vale  
Acton  
London  
W3 7RW  
United Kingdom  
27 January 2025

# ZNANIYE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	3,183	90,231	93,414	3,297	48,420	51,717
Other income	4	-	-	-	18	-	18
<b>Total income</b>		<u>3,183</u>	<u>90,231</u>	<u>93,414</u>	<u>3,315</u>	<u>48,420</u>	<u>51,735</u>
<b>Expenditure on:</b>							
Raising funds	5	-	-	-	612	-	612
Charitable activities	6	5,816	57,756	63,572	3,524	40,434	43,958
<b>Total expenditure</b>		<u>5,816</u>	<u>57,756</u>	<u>63,572</u>	<u>4,136</u>	<u>40,434</u>	<u>44,570</u>
<b>Net income/(expenditure) and movement in funds</b>		(2,633)	32,475	29,842	(821)	7,986	7,165
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		<u>8,651</u>	<u>35,063</u>	<u>43,714</u>	<u>9,472</u>	<u>27,077</u>	<u>36,549</u>
<b>Fund balances at 31 March 2024</b>		<u>6,018</u>	<u>67,538</u>	<u>73,556</u>	<u>8,651</u>	<u>35,063</u>	<u>43,714</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

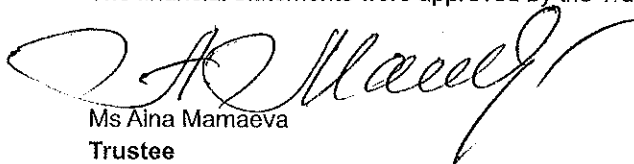
# ZNANIYE FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		682		908
<b>Current assets</b>					
Debtors	13	169		-	
Cash at bank and in hand		74,085		44,186	
		<u>74,254</u>		<u>44,186</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(1,380)</u>		<u>(1,380)</u>	
<b>Net current assets</b>			<u>72,874</u>		<u>42,806</u>
<b>Total assets less current liabilities</b>			<u><u>73,556</u></u>		<u><u>43,714</u></u>
<b>The funds of the charity</b>					
Restricted income funds	15		67,538		35,063
Unrestricted funds	16		<u>6,018</u>		<u>8,651</u>
			<u><u>73,556</u></u>		<u><u>43,714</u></u>

The financial statements were approved by the Trustees on 27 January 2025



Ms Aina Mamaeva  
Trustee

# **ZNANIYE FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

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### **1 Accounting policies**

#### **Charity information**

Znaniye Foundation was registered as a charity on 18th January 2003 and is governed by its amended constitution dated 2nd October 2010 and subsequently on 3rd September 2019.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised when resources are expended. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% reducing balance
-----------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	3,183	90,231	93,414	3,297	48,420	51,717

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 4 Other income

Unrestricted funds 2024 £	Unrestricted funds 2023 £
-	18

### 5 Expenditure on raising funds

Unrestricted funds 2024 £	Unrestricted funds 2023 £
-	612

### 6 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
<b>Direct costs</b>		
Depreciation and impairment	227	303
Charitable Expenditure	75	-
	<u>302</u>	<u>303</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	62,700	42,845
Governance	570	810
	<u>63,572</u>	<u>43,958</u>
<b>Analysis by fund</b>		
Unrestricted funds	5,816	3,524
Restricted funds	57,756	40,434
	<u>63,572</u>	<u>43,958</u>

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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<b>7 Support costs allocated to activities</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
	62,700	43,457
Governance costs	570	810
	<u>63,270</u>	<u>44,267</u>
<b>Analysed between:</b>		
Fundraising	-	612
Charitable Activities	63,270	43,655
	<u>63,270</u>	<u>44,267</u>
<b>8 Net movement in funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	227	303
	<u>227</u>	<u>303</u>

### 9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 12 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 April 2023	1,615
At 31 March 2024	1,615
<b>Depreciation and impairment</b>	
At 1 April 2023	706
Depreciation charged in the year	227
At 31 March 2024	933
<b>Carrying amount</b>	
At 31 March 2024	682
At 31 March 2023	908

### 13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	169	-

### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,380	1,380

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	35,063	90,231	(57,756)	67,538
<b>Previous year:</b>				
	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	27,077	48,420	(40,434)	35,063

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	8,651	3,183	(5,816)	6,018
	<u>8,651</u>	<u>3,183</u>	<u>(5,816)</u>	<u>6,018</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2023 £</b>
General funds	9,472	3,315	(4,136)	8,651
	<u>9,472</u>	<u>3,315</u>	<u>(4,136)</u>	<u>8,651</u>

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	682	-	682
Current assets/(liabilities)	5,336	67,538	72,874
	<u>6,018</u>	<u>67,538</u>	<u>73,556</u>
	<u>6,018</u>	<u>67,538</u>	<u>73,556</u>
	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
<b>At 31 March 2023:</b>			
Tangible assets	908	-	908
Current assets/(liabilities)	7,743	35,063	42,806
	<u>8,651</u>	<u>35,063</u>	<u>43,714</u>
	<u>8,651</u>	<u>35,063</u>	<u>43,714</u>

### 18 Related party transactions

During the year few trustees were paid fees for additional services they provide to the charity over and above normal trustee duties.



**ZNANIYE FOUNDATION**

England & Wales - Charity number 1101796

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# Accounts

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Charity registration number 1101796

**ZNANIYE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# **ZNANIYE FOUNDATION**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

---

<b>Trustees</b>	Ms Aina Mamaeva Ms G Kansadieva Ms A Bastrakova Ms S Page Mr Z Islam Ms S Hill
<b>Charity number</b>	1101796
<b>Principal address</b>	52 Mayfield Gardens Ealing London United Kingdom W7 3RH
<b>Independent examiner</b>	Reddy Siddiqui LLP 183-189 The Vale Acton London United Kingdom W3 7RW

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# ZNANIYE FOUNDATION

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# **ZNANIYE FOUNDATION**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 MARCH 2023***

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The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

One of our principal aims is to assist children and young people from BME Migrant families, living in income and socially deprived areas of London to break the language, income and social deprivation barriers, foster a sense of inclusion and develop the necessary self confidence to grow into responsible adults in a diverse society. We offer a range of social services, as well as educational and recreational activities, including social performances, and hands on training, through which we promote community cohesion, inculcate life skills and self confidence into children and young people, as well as providing social and employment information and parenting support and training to adults. Znaniye Foundation delivers services, a wide range of projects and educational programmes to children, youth and families in the various boroughs of London. We recognise the importance of supporting these children and young people to reach their potential, to encourage their self-expression, and to build social interaction and community integration in safe, friendly and stimulating environments.

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Znaniye Foundation has continued to work with a vast community of children and youth seeking support, and is proud to have initiated various new programmes in order to fulfil this goal. Znaniye Foundation has continued to ensure that children aged 3-18, primarily from low-income backgrounds, all gender groups, minority ethnic groups, and special needs children, their families, and communities have been able to join accessible opportunities that promote their continued development and wellbeing, both educationally and personally.

Znaniye Foundation has worked to foster new relationships and partnerships with local schools and organisations in order to ensure more children, young people and their families in need are able access a greater level of continued support.

The charity is very proud to continue to have offered safe, friendly and stimulating atmospheres, where children, young people and adults are able to engage in various projects and expand their possibilities and prospects. All our work has always been with the intention of benefiting the wider community and advocating integration to bring together as many people in the community as possible. We have focused heavily increasing opportunities for young people, expanding their

Initiatives this year have included weekly weekend programmes involving core subject educational support, arts and crafts and cultural awareness, an increased number of Holiday Camps offering physical and emotional wellbeing support and meals, and mentoring programmes focused on students in secondary education.

We have continued to see the after-effects of Covid-19 particularly in increased demand for services and support, and we have continued to work to ensure we are able to meet this need by expanding existing provisions and launching new programmes.

#### **Financial review**

The Trustees carefully monitor all fund raising and expenditure to ensure that the Charity complies with the requirements of its donors. With the aid of sound financial management the charity has achieved a satisfactory outcome for the year, with sufficient resources to continue its normal activities in the forthcoming year.

# **ZNANIYE FOUNDATION**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### *Major risks*

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Management Committee has conducted a review of the major risks to which the charity is exposed to and continues to monitor this on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviews to ensure that they continue to meet the needs of the charity.

#### **Plans for future periods**

As we forge ahead in our mission to support children and young people in and around London, we remain committed to actively listening to our service users and community. This ongoing engagement ensures that our projects, educational programmes, and support services directly address the evolving needs of the individuals and families we serve. Through our continued research, we aim to provide practical advice, offering valuable resources for navigating life's challenges. Simultaneously, we're dedicated to creating volunteering and work opportunities that empower individuals, contributing to personal and professional growth. Our holistic approach seeks to not only alleviate the immediate effects of poverty and inequality but also foster a sense of belonging and promote positive change in lives and communities.

#### **Structure, governance and management**

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms Aina Mamaeva

Ms G Kansadieva

Ms A Bastrakova

Ms S Page

Mr Z Islam

Ms S Hill

#### *Recruitment and appointment of trustees*

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

#### *Organisational structure*

Znaniye Foundation has a Management Committee of 5 trustees who meet regularly and are responsible for the strategic direction and policy of the charity.

# **ZNANIYE FOUNDATION**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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### *Relationship with related parties*

In the spirit of transparency and adherence to good governance practices, we wish to acknowledge the presence of related party transactions within our charitable organisation. Our charity, deeply rooted in community engagement and driven by multi-generational involvement, includes key individuals who share familial ties. Notably, A Mamaeva and Patima Shareefy are engaged in a mother-daughter relationship, mirroring the similar familial bond between Evie Hill and S Hill. It is pertinent to mention that A Mamaeva and S Hill hold positions as trustees of our charity. Concurrently, Patima Shareefy and Evie Hill contribute to our mission not only as part-time employees but also as dedicated volunteers. This disclosure is made in the interest of maintaining the highest standards of integrity and transparency in our operations and governance.

The Trustees' report was approved by the Board of Trustees.

Ms Aina Mamaeva  
**Trustee**

Ms G Kansadieva  
**Trustee**

25 January 2024

# **ZNANIYE FOUNDATION**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZNANIYE FOUNDATION**

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I report to the Trustees on my examination of the financial statements of Znaniye Foundation (the charity) for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Reddy Siddiqui LLP**

183-189 The Vale  
Acton  
London  
W3 7RW  
United Kingdom

Dated: 25 January 2024

# ZNANIYE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	3,297	48,420	51,717	4,126	63,562	67,688
Other income	4	18	-	18	-	-	-
<b>Total income</b>		<u>3,315</u>	<u>48,420</u>	<u>51,735</u>	<u>4,126</u>	<u>63,562</u>	<u>67,688</u>
<b>Expenditure on:</b>							
Raising funds	5	612	-	612	1,200	-	1,200
Charitable activities	6	3,524	40,434	43,958	2,860	40,767	43,627
Total expenditure		<u>4,136</u>	<u>40,434</u>	<u>44,570</u>	<u>4,060</u>	<u>40,767</u>	<u>44,827</u>
<b>Net income/(expenditure) and movement in funds</b>		(821)	7,986	7,165	66	22,795	22,861
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2022		<u>9,472</u>	<u>27,077</u>	<u>36,549</u>	<u>9,406</u>	<u>4,282</u>	<u>13,688</u>
<b>Fund balances at 31 March 2023</b>		<u><u>8,651</u></u>	<u><u>35,063</u></u>	<u><u>43,714</u></u>	<u><u>9,472</u></u>	<u><u>27,077</u></u>	<u><u>36,549</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ZNANIYE FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		908		1,210
<b>Current assets</b>					
Cash at bank and in hand		44,186		35,909	
<b>Creditors: amounts falling due within one year</b>	12	1,380		570	
Net current assets			42,806		35,339
<b>Total assets less current liabilities</b>			43,714		36,549
<b>The funds of the charity</b>					
Restricted income funds	13		35,063		27,077
Unrestricted funds			8,651		9,472
			43,714		36,549

The financial statements were approved by the Trustees on 25 January 2024

Ms Aina Mamaeva  
**Trustee**

# **ZNANIYE FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **1 Accounting policies**

##### **Charity information**

Znaniye Foundation was registered as a charity on 18th January 2003 and is governed by its amended constitution dated 2nd October 2010 and subsequently on 3rd September 2019.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Liabilities are recognised when resources are expended. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	Enter depreciation rate via StatDB - cd198
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	3,297	48,420	51,717	4,126	63,562	67,688

### 4 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	18	-

### 5 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Fundraising and publicity</b>		
Support costs	612	1,200

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Expenditure on charitable activities

	Charitable Activities 2023 £	Charitable Activities 2022 £
<b>Direct costs</b>		
Depreciation and impairment	303	404
<b>Share of support and governance costs (see note 7)</b>		
Support	42,845	42,653
Governance	810	570
	<u>43,958</u>	<u>43,627</u>
<b>Analysis by fund</b>		
Unrestricted funds	3,524	2,860
Restricted funds	40,434	40,767
	<u>43,958</u>	<u>43,627</u>

### 7 Support costs allocated to activities

	2023 £	2022 £
	43,457	43,853
Governance costs	810	570
	<u>44,267</u>	<u>44,423</u>
<b>Analysed between:</b>		
Fundraising	612	1,200
Charitable Activities	43,655	43,223
	<u>44,267</u>	<u>44,423</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 April 2022	1,615
At 31 March 2023	1,615
<b>Depreciation and impairment</b>	
At 1 April 2022	404
Depreciation charged in the year	303
At 31 March 2023	707
<b>Carrying amount</b>	
At 31 March 2023	908
At 31 March 2022	1,210

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2022 - £XXXX).

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,380	570

### 13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	27,077	48,420	(40,434)	35,063

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 13 Restricted funds (Continued)

Previous year:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
	4,282	63,562	(40,767)	27,077
	<u>4,282</u>	<u>63,562</u>	<u>(40,767)</u>	<u>27,077</u>

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	9,472	3,315	(4,136)	8,651
	<u>9,472</u>	<u>3,315</u>	<u>(4,136)</u>	<u>8,651</u>

Previous year:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General funds	9,406	4,126	(4,060)	9,472
	<u>9,406</u>	<u>4,126</u>	<u>(4,060)</u>	<u>9,472</u>

### 15 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
<b>Fund balances at 31 March 2023 are represented by:</b>			
Tangible assets	908	-	908
Current assets/(liabilities)	7,743	35,063	42,806
	<u>8,651</u>	<u>35,063</u>	<u>43,714</u>

	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
<b>Fund balances at 31 March 2022 are represented by:</b>			
Tangible assets	1,210	-	1,210
Current assets/(liabilities)	8,262	27,077	35,339
	<u>9,472</u>	<u>27,077</u>	<u>36,549</u>

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

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### **16 Related party transactions**

During the year few trustees were paid fees for additional services they provide to the charity over and above normal trustee duties.

**ZNANIYE FOUNDATION**

England & Wales - Charity number 1101796

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# Accounts

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Charity registration number 1101796

**ZNANIYE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# **ZNANIYE FOUNDATION**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Ms Aina Mamaeva Ms G Kansadieva Ms A Bastrakova Ms S Page Mr Z Islam Ms S Hill
<b>Charity number</b>	1101796
<b>Principal address</b>	52 Mayfield Gardens London W7 3RH
<b>Independent examiner</b>	Reddy Siddiqui LLP 183-189 The Vale Acton London W3 7RW

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# ZNANIYE FOUNDATION

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# **ZNANIYE FOUNDATION**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 MARCH 2022***

---

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

One of our principal aims is to assist children and young people from BME Migrant families, living in income and socially deprived areas of London to break the language, income and social deprivation barriers, foster a sense of inclusion and develop the necessary self confidence to grow into responsible adults in a diverse society. We offer a range of social services, as well as educational and recreational activities, including social performances, and hands on training, through which we promote community cohesion, inculcate life skills and self confidence into children and young people, as well as providing social and employment information and parenting support and training to adults. Znaniye Foundation delivers services, a wide range of projects and educational programmes to children, youth and families in the various boroughs of London. We recognise the importance of supporting these children and young people to reach their potential, to encourage their self-expression, and to build social interaction and community integration in safe, friendly and stimulating environments.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

Znaniye Foundation has begun to work with a much vaster community of children and youth who are seeking the extra support or involvement in their boroughs. The charity is very proud to have offered safe, friendly and stimulating atmospheres, where children, young people and adults have engaged in various projects and expanded their possibilities. All our work has always been with the intention of benefiting the wider community and advocating integration to bring together as many people in the community as possible. We have focused heavily on social inclusion and social integration of children and youth in particular.

Znaniye Foundation continues to work with a vast community of children and youth who are seeking extra support at home, in school and out of school. The charity is very proud to have offered safe, friendly and stimulating atmospheres, where children, young people and adults have engaged in various projects and expanded their possibilities. All our work has always been with the intention of benefiting the wider community and advocating integration to bring together as many people in the community as possible. In the year following the pandemic and lockdowns, we have focused heavily on social inclusion and social integration of children and youth in particular.

Over the past year, Znaniye Foundation has run various programmes that have worked to help children from the age of 3 - 18, children from low-income backgrounds, all gender groups, minority ethnic groups, and special needs children, to access opportunities allowing them to prosper both educationally and personally. These have included Holiday Camps offering physical and emotional wellbeing support and meals, Weekend Clubs offering safe spaces for new activities and social interaction, and mentoring programmes focused on older students.

The implications of Covid-19 the year before caused a vast increase in the demand for our services, and as such we have worked to play a significant role in local communities, ensuring that our youth are able to continue to recover fairly.

#### **Financial review**

The Trustees carefully monitor all fund raising and expenditure to ensure that the Charity complies with the requirements of its donors. With the aid of sound financial management the charity has achieved a satisfactory outcome for the year, with sufficient resources to continue its normal activities in the forthcoming year.

# **ZNANIYE FOUNDATION**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 MARCH 2022***

---

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Management Committee has conducted a review of the major risks to which the charity is exposed to and continues to monitor this on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviews to ensure that they continue to meet the needs of the charity.

#### **Plans for future periods**

As part of our plans for the future, we hope to continue to be able to support children and young people in and around London, by delivering projects, educational programmes, and support to children, youth and families. We hope that through the research we conduct we will be able to provide advice to families, volunteering and work opportunities to people whilst also simultaneously improving lives and communities, promoting a sense of belonging and addressing some of the issues of poverty and inequality.

#### **Structure, governance and management**

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms Aina Mamaeva

Ms G Kansadieva

Ms A Bastrakova

Ms S Page

Mr Z Islam

Ms S Hill

Ms G Sircova

(Resigned 7 July 2021)

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Znaniye Foundation has a Management Committee of 5 trustees who meet regularly and are responsible for the strategic direction and policy of the charity.

# **ZNANIYE FOUNDATION**

## **TRUSTEES' REPORT (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2022***

---

The Trustees' report was approved by the Board of Trustees.

Ms Aina Mamaeva  
**Trustee**

28 January 2023

Ms G Kansadieva  
**Trustee**

# **ZNANIYE FOUNDATION**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZNANIYE FOUNDATION**

---

I report to the Trustees on my examination of the financial statements of Znaniye Foundation (the charity) for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Reddy Siddiqui LLP**

183-189 The Vale  
Acton  
London  
W3 7RW

Dated: 28 January 2023

# ZNANIYE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

---

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	4,126	63,562	67,688	9,666	28,450	38,116
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>							
Raising funds	4	1,200	-	1,200	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities	5	2,860	40,767	43,627	370	33,877	34,247
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		4,060	40,767	44,827	370	33,877	34,247
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		66	22,795	22,861	9,296	(5,427)	3,869
Fund balances at 1 April 2021		9,406	4,282	13,688	110	9,709	9,819
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 March 2022</b>		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		9,472	27,077	36,549	9,406	4,282	13,688
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ZNANIYE FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		1,210		-
<b>Current assets</b>					
Cash at bank and in hand		35,909		13,958	
<b>Creditors: amounts falling due within one year</b>	10	(570)		(270)	
Net current assets			35,339		13,688
<b>Total assets less current liabilities</b>			36,549		13,688
<b>Income funds</b>					
Restricted funds			27,077		4,282
Unrestricted funds			9,472		9,406
			36,549		13,688

The financial statements were approved by the Trustees on 28 January 2023

Ms Aina Mamaeva  
**Trustee**

# **ZNANIYE FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

---

### **1 Accounting policies**

#### **Charity information**

Znaniye Foundation was registered as a charity on 18th January 2003 and is governed by its amended constitution dated 2nd October 2010 and subsequently on 3rd September 2019.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Liabilities are recognised when resources are expended. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers

Enter depreciation rate via StatDB - cd198

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies (Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	4,126	63,562	67,688	9,666	28,450	38,116

### 4 Raising funds

	Unrestricted funds	Total
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Support costs	1,200	-
	<u>1,200</u>	<u>-</u>

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 5 Charitable activities

	Charitable Expenditure Heading 1 2022 £	Charitable Expenditure Heading 1 2021 £
Depreciation and impairment	404	-
Charitable expenditure heading 1	-	100
	<u>404</u>	<u>100</u>
Share of support costs (see note 6)	42,653	33,877
Share of governance costs (see note 6)	570	270
	<u>43,627</u>	<u>34,247</u>
<b>Analysis by fund</b>		
Unrestricted funds	2,860	370
Restricted funds	40,767	33,877
	<u>43,627</u>	<u>34,247</u>

### 6 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Support costs heading 1	43,853	-	43,853	33,877	-	33,877
Accountancy	-	570	570	-	270	270
	<u>43,853</u>	<u>570</u>	<u>44,423</u>	<u>33,877</u>	<u>270</u>	<u>34,147</u>
Analysed between						
Fundraising	1,200	-	1,200	-	-	-
Charitable activities	42,653	570	43,223	33,877	270	34,147
	<u>43,853</u>	<u>570</u>	<u>44,423</u>	<u>33,877</u>	<u>270</u>	<u>34,147</u>

Governance costs includes payments to the independent examination of £570 (2021- £300).

### 7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 9 Tangible fixed assets

	Computers £
<b>Cost</b>	
Additions	1,614
At 31 March 2022	1,614
<b>Depreciation and impairment</b>	
Depreciation charged in the year	404
At 31 March 2022	404
<b>Carrying amount</b>	
At 31 March 2022	1,210

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2021 - £XXXX).

### 10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	570	270

### 11 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	1,210	-	1,210	-	-	-
Current assets/(liabilities)	35,339	-	35,339	13,688	-	13,688
	<u>36,549</u>	<u>-</u>	<u>36,549</u>	<u>13,688</u>	<u>-</u>	<u>13,688</u>

# **ZNANIYE FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2022***

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### **12 Related party transactions**

During the year few trustees were paid fees for additional services they provide to the charity over and above normal trustee duties.

**ZNANIYE FOUNDATION**

England & Wales - Charity number 1101796

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# Accounts

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Charity Registration No. 1101796

**ZNANIYE FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# ZNANIYE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms Aina Mamaeva Ms G Kansadieva Ms A Bastrakova Ms S Page Mr Z Islam Ms S Hill	(Appointed 29 October 2020) (Appointed 4 March 2021) (Appointed 30 October 2020) (Appointed 15 May 2020)
<b>Charity number</b>	1101796	
<b>Principal address</b>	52 Mayfield Gardens London W7 3RH	
<b>Independent examiner</b>	Reddy Siddiqui LLP 183-189 The Vale Acton London W3 7RW	

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# ZNANIYE FOUNDATION

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Statement of financial activities	4
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# **ZNANIYE FOUNDATION**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 MARCH 2021***

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The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

One of our principal aims is to assist children and young people from BME Migrant families, living in income and socially deprived areas of London to break the language, income and social deprivation barriers, foster a sense of inclusion and develop the necessary self confidence to grow into responsible adults in a diverse society. We offer a range of social services, as well as educational and recreational activities, including social performances, and hands on training, through which we promote community cohesion, inculcate life skills and self confidence into children and young people, as well as providing social and employment information and parenting support and training to adults. Znaniye Foundation delivers services, a wide range of projects and educational programmes to children, youth and families in the various boroughs of London. We recognise the importance of supporting these children and young people to reach their potential, to encourage their self-expression, and to build social interaction and community integration in safe, friendly and stimulating environments.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

Znaniye Foundation has begun to work with a much vaster community of children and youth who are seeking the extra support or involvement in their boroughs. The charity is very proud to have offered safe, friendly and stimulating atmospheres, where children, young people and adults have engaged in various projects and expanded their possibilities. All our work has always been with the intention of benefiting the wider community and advocating integration to bring together as many people in the community as possible. We have focused heavily on social inclusion and social integration of children and youth in particular.

Over the past year, Znaniye Foundation has benefitted and supported over 2500 children across London by providing supplementary education and wellbeing programmes. To be more specific the charity has helped children from the age of 3 - 18, children from low-income backgrounds, all gender groups, minority ethnic groups, and special needs children to access opportunities allowing them to prosper both educationally and personally. The implications of Covid-19 has caused a vast increase in the demand for our services, and as such we have worked to play a significant role in local communities, ensuring that our youth are able to recover and grow fairly.

#### **Financial review**

The Trustees carefully monitor all fund raising and expenditure to ensure that the Charity complies with the requirements of its donors. With the aid of sound financial management the charity has achieved a satisfactory outcome for the year, with sufficient resources to continue its normal activities in the forthcoming year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# ZNANIYE FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

---

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Management Committee has conducted a review of the major risks to which the charity is exposed to and continues to monitor this on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. These procedures are periodically reviews to ensure that they continue to meet the needs of the charity.

As part of our plans for the future, we hope to continue to be able to support children and young people in and around London, by delivering projects, educational programmes, and support to children, youth and families. We hope that through the research we conduct we will be able to provide advice to families, volunteering and work opportunities to people whilst also simultaneously improving lives and communities, promoting a sense of belonging and addressing some of the issues of poverty and inequality.

### Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms Aina Mamaeva

Ms G Kansadieva

Ms A Bastrakova

(Appointed 29 October 2020)

Ms S Page

(Appointed 4 March 2021)

Mr Z Islam

(Appointed 30 October 2020)

Ms S Hill

(Appointed 15 May 2020)

Ms G Sircova

(Resigned 7 July 2021)

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Znaniye Foundation has a Management Committee of 5 trustees who meet regularly and are responsible for the strategic direction and policy of the charity.

The Trustees' report was approved by the Board of Trustees.

**Ms Aina Mamaeva**

Trustee

Dated: 16 July 2021



**Ms G Kansadieva**

Trustee

Dated: 16 July 2021



# ZNANIYE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ZNANIYE FOUNDATION

---

I report to the Trustees on my examination of the financial statements of Znaniye Foundation (the charity) for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Reddy Siddiqui LLP

183-189 The Vale  
Acton  
London  
W3 7RW

Dated: 16 July 2021

# ZNANIYE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	3	9,666	28,450	38,116	515	11,585	12,100
<b>Expenditure on:</b>							
Charitable activities	4	370	33,877	34,247	405	2,031	2,436
<b>Net income/(expenditure) for the year/ Net movement in funds</b>							
		9,296	(5,427)	3,869	110	9,554	9,664
Fund balances at 1 April 2020							
		110	9,709	9,819	-	155	155
<b>Fund balances at 31 March 2021</b>							
		9,406	4,282	13,688	110	9,709	9,819

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ZNANIYE FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2021

---

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Cash at bank and in hand		13,958		10,119	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(270)</u>		<u>(300)</u>	
Net current assets			<u>13,688</u>		<u>9,819</u>
<b>Income funds</b>					
Restricted funds			4,282		9,709
Unrestricted funds			<u>9,406</u>		<u>110</u>
			<u>13,688</u>		<u>9,819</u>

The financial statements were approved by the Trustees on 16 July 2021

Ms Aina Mamaeva  
Trustee



# **ZNANIYE FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

---

### **1 Accounting policies**

#### **Charity information**

Znaniye Foundation was registered as a charity on 18th January 2003 and is governed by its amended constitution dated 2nd October 2010 and subsequently on 3rd September 2019.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

---

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Liabilities are recognised when resources are expended. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	9,666	28,450	38,116	515	11,585	12,100

### 4 Charitable activities

	Charitable Expenditure Heading 1 2021	Charitable Expenditure Heading 1 2020
	£	£
Charitable expenditure heading 1	33,977	2,136
Share of governance costs (see note 5)	270	300
	<u>34,247</u>	<u>2,436</u>
<b>Analysis by fund</b>		
Unrestricted funds	370	405
Restricted funds	33,877	2,031
	<u>34,247</u>	<u>2,436</u>

### 5 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Accountancy	-	270	270	-	300	300
	<u>-</u>	<u>270</u>	<u>270</u>	<u>-</u>	<u>300</u>	<u>300</u>
Analysed between Charitable activities	-	270	270	-	300	300
	<u>-</u>	<u>270</u>	<u>270</u>	<u>-</u>	<u>300</u>	<u>300</u>

Governance costs includes payments to the independent examination of £270 (2020- £300).

# ZNANIYE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

### 8 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	270	300

### 9 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/ (liabilities)	13,688	-	13,688	9,819	-	9,819
	<u>13,688</u>	<u>-</u>	<u>13,688</u>	<u>9,819</u>	<u>-</u>	<u>9,819</u>

### 10 Related party transactions

During the year few trustees were paid fees for additional services they provide to the charity over and above normal trustee duties.