

REGISTERED COMPANY NUMBER: 04899059 (England and Wales)
REGISTERED CHARITY NUMBER: 1101769

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025
FOR
CANCER AID MERTHYR TYDFIL LTD.

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

CANCER AID MERTHYR TYDFIL LTD.

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Page
Report of the Trustees	1 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13 to 14
Notes to the Financial Statements	15 to 28
Detailed Statement of Financial Activities	29 to 30

CANCER AID MERTHYR TYDFIL LTD.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The annual report includes the directors' report as required by company law.

The company limited by guarantee (company number 4899059) and was granted charitable status on 27th January 2004 (charity number 1101769).

On 3 October 2006, the charity changed its name to Cancer Aid Merthyr Tydfil Ltd.

This report provides a summary of the work taken forward over the past year, and includes the development of the Cancer Aid service, along with the work of the Board of Trustees.

CANCER AID MERTHYR TYDFIL LTD.
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

OBJECTIVES AND ACTIVITIES

Who Are We?

We are grassroots, independent cancer support charity based in the borough of Merthyr Tydfil providing practical and emotional support to anyone affected by cancer.

The charity exists to provide support to the patient with cancer, and their carers and wider family members, as well as supporting people through death and bereavement. We provide practical and emotional support to people, free at the point of use.

How do patients access the service?

We continue to work with clinical teams, clinical nurse specialists and support staff in hospitals throughout Wales. We accept referrals from GP surgeries, GP support officers, district nurses, social services and many third sector organisations.

We aim to make access as simple as possible for our patients which is why patients can self-refer to the charity by walking into the centre, telephoning our support line or sending an email. The service aims to be as accessible as possible to ensure we are reaching as many people as we can.

Core services

Our objectives are to provide practical and emotional support to cancer patients, their families and friends living in the Borough of Merthyr Tydfil. The services we provide are as follows.

Transport: a door-to-door service ensuring patients have access to a safe, reliable confidential transport service to attend any outpatient clinic or treatment at hospitals throughout South Wales.

Counselling: one to one counselling, bereavement counselling & telephone counselling.

Complementary therapy: we offer a range of complementary therapies that can help relieve the stress and anxiety that patients and carers can experience at this very difficult time in their lives.

Foot health care : we provide nail cutting and foot health care for cancer patients to help them look after their feet while undergoing different treatments associated with their illness.

Drop-in-centre: Our drop-in centre is the first point of contact for our patients who access our services. No appointments are required and people can drop in daily for advice and support, or just to sit and chat with a volunteer.

Group support: We provide courses on various group work and these courses are a six week course. When the course has finished a new group of patients will begin a new course. Our groups include social meetings, peer support, coffee mornings and gentle exercise.

Peer led support - we provide regular coffee mornings and social events in the centre for patients and carers to meet others in a safe, relaxed and informal way.

Telephone support - can range from a friendly voice at the end of the phone when patients call in, to scheduled weekly check ins on patients. Last year we averaged around 250 calls per week.

Carers support - we will be there for anyone affected by a cancer diagnosis and that means being there for carers, and providing groups, services and activities that meet their varying needs as well as caring for the patient.

Income Generation - We run our own charity shop which generates a substantial amount of income for our core services each year. This year we have included online selling through the vinted app which raised over £1200.00 over a 12 month period.

CANCER AID MERTHYR TYDFIL LTD.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Signposting - We cannot meet everyone's every need which is why we will refer to local organisations who can deliver professional services to include welfare benefits advice or other statutory services. We never turn anyone away and if we can not provide support we will find an organisation that can help.

What our service users think about our service.

As an organisation committed to serving the local community and ensuring we continue to adapt, change and meet the ever changing needs of our patients, carers and families the patient voice is at the heart of this charity.

We regularly ask patients for their feedback, their opinions and what they would like to see through surveys and focus groups. Conversations continue to provide rich data on what patients and carers really want and need, and what they value from our service. We collect surveys every quarter and always have a feedback and suggestions box available in the centre year round.

Feedback

I came for RLD, I wasn't sure what to expect but the session was so relaxing and there is an improvement in my mobility now after treatments. Anon.

Cancer aid is a godsend for attending appointments. Anon

Services that i have received from Cancer Aid have been amazing, staff are always kind and compassionate. Volunteers are so friendly. Brilliant charity. Mr J

How our activities deliver public benefit

All our charitable activities focus on relieving the needs of those who have been affected by cancer.

All our services are free of charge and are available to cancer clients, relatives, carers and those bereaved.

We continue to work with clinical teams and specialist nurses at various hospitals, district nurses, GP support workers, and many other third sector organisations in referring and signposting our patients as and when necessary to relevant other parties.

CANCER AID MERTHYR TYDFIL LTD.
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

OBJECTIVES AND ACTIVITIES

Volunteering contribution

Volunteers are vital in ensuring the charity is able to deliver its aims and objectives covering a variety of roles including retail, receptionists, fundraisers, and volunteer drivers. We express our sincere thanks to each and every volunteer who has volunteered their time with us this year by giving up their own time to support the charity in delivering its core services.

Volunteers remain at the heart of our organisation and play a key role in the service delivery of the charity. Whilst recruiting new volunteers has been a challenge in recent years, our volunteer base are dedicated and committed to supporting us in our mission. We have volunteers celebrating 5, 10, 15, 20 and even 25 years service this year. The volunteers are essential in delivering our mission and we are so grateful for the support our volunteers provide each and every week. We have a wonderful, dedicated team of volunteers whose commitment to the charity remains outstanding.

Our volunteer drivers covered many miles and visited every hospital throughout South Wales including Velindre Hospital, Royal Glamorgan Hospital, University Hospital of Wales, Llandough Hospital, Singleton and Morriston Hospitals, Dewi Sant, Ysbyty Cwm Cynon, Ysbyty Cwm Rhondda and Neville Hall.

Our retail volunteers work tirelessly sorting through donations, pricing stock, serving customers and raising funds for the charity. Each month the charity receives more than 300kg in textile donations which is sorted by volunteers and sold in our retail store to the public. We also recycle around 150kg of donated textiles that are not fit for sale. The shop provides high-quality, low-cost clothing, books, homeware to the public, saving thousands of perfectly good items ending up in landfill as well as providing an income stream for the charity.

Volunteer hours and costs

The volunteer hours donated over the last financial year can be broken down as:

Retail 4680
Reception 1560
Fundraising 300
Drivers - 6184
Event / other 520

Total volunteer hours for year ending 30th September 2025 - 13244

No of hours donated to the charity by volunteers this year - based on National Minimum wage (£12.50 per hour) is valued at £165,550.

The volunteers are essential in delivering our mission and we are so grateful for the support our volunteers provide each and every week. We have a wonderful, dedicated team of volunteers whose commitment to the charity remains outstanding.

CANCER AID MERTHYR TYDFIL LTD.
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Achievements and performance during this financial year

The charity continues to be the main service provider for cancer support services within the Merthyr Tydfil borough, working alongside NHS service providers to support patients practically and holistically. We always have a member of staff available to support patients who attend the drop in centre, or telephone for information, support or advice. Patients requiring counselling or complementary therapy services are offered a first appointment within 10 working days ensuring that patients needs are met in a timely manner. 100% of patients were offered an appointment within 10 working days.

The quantitative measures for the charity during the year were as follows:

During the period we delivered over 4544 sessions of support to people requiring information, support, advice or services which is detailed below:

Number of miles covered by volunteer drivers: 32500

Number of counselling sessions delivered: 186

No of transport journeys completed - 1294

No of hours of group support delivered to service users: 1978

No of hours of complementary therapy sessions delivered: 784

No of telephone calls to the support line: 10591

No of hair salon appointments provided since March 2025: 182

During this period we have also provided 120 sessions of nail cutting and foot health care for cancer patients.

We received funding during this financial period from the regional integrated fund of £20,000 which funded the drop in centre, complementary therapy sessions, carers days and our connections café a support group for carers to access. It also enabled us to fund the wages of the services support officer for 0.5 days to enable us to continue to offer groups and social activities. As well as delivering on building community connections, supporting social isolation and improving wellbeing, this funding enabled us to provide hot drinks, refreshments and hygiene and support packs to those in need. This project enabled us to develop a group support service that has provided facilitated or peer led support which has grown from 6 attendees to 30 attendees each week.

During this period we also received £10,000 in relation to providing short breaks for carers. The project has been a great success, in helping us reach those who did not initially identify as carers, and offered a range of opportunities to make connections, attend social groups or events, attend theatre shows, access therapy and much more.

We have also been able to offer overnight stays, and short breaks for families, particularly those seeking memory making opportunities with their loved ones.

In March 2025 we launched a new service which was hairdressing specifically for cancer patients, supporting them with hair loss, hair cuts and hair care advice and support with funding secured for the refurbishment of a room into a hair salon. Thanks to CRT breaking barriers fund for funding the refurbishment and first year running costs of the salon. The salon has provided over 300 sessions of haircare support to cancer patients facing hair loss, and requiring post surgery support.

In the year 106 newly diagnosed patients registered and accessed services, 86 carers and 25 families requiring bereavement support registered during this financial year. Over 275 patients / carers were able to access support during this period.

Advertising and social media.

Our social media platform is most active on Facebook with 2293 followers and our posts being viewed over 500,000 times. Our engagement has increased by 25% over the past year with consistent posting. 90.7% of individuals engaging with our content are over the age of 35 with less than 9% of our followers aged between 18-34. Our aim will be to increase engagement with that age group to ensure they are aware of what support is available to them. We continue to be visible in the local community by attending community events, and being present in GP or hospital settings to promote the services we provide locally.

CANCER AID MERTHYR TYDFIL LTD.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

FINANCIAL REVIEW

Financial position

We continue to hold two years running costs to ensure the long term continuation of services.

During the period, the charity incurred a deficit of £22,740 (2024: Deficit £26,284), before unrealised gains.

However, we have managed to again maintain our unrestricted reserves at the period end to a total of £568,201 (2024: £564,508). Of the total reserves, £83,963 (2024: £85,650) represents amounts invested in tangible fixed assets. A further £74,000 (2024: £67,500) of free reserves was allocated to unrestricted designated reserves, as detailed in Note 16.

Principal funding sources

Aside from the income generated by the charity shop and other fundraising activities and donations, during the year to September 2025, the main funding sources were the Cwm Taf Morgannwg University Health Board, The National Lottery, Interlink RCT, Macmillan Cancer Support and Coalfields Regeneration Trust.

The charity continues to be extraordinarily well supported by the public, with fundraising events taking place during most weeks on our behalf. The trustees would like to express their thanks to the public for these fundraising activities, which are crucial to our continued operation.

CANCER AID MERTHYR TYDFIL LTD.
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

FINANCIAL REVIEW

Reserves policy

We have a reserves policy in place which is reviewed annually. In September 2025, the board agreed the following allocation of reserves:

The equivalent of two years running costs are maintained in free reserves.

The following sums of unrestricted funds are designated as below:

The sum of £50,000 is designated to cover redundancy payments should the charity need to make redundancies in the future.

The sum of £20,000 is designated for property repairs or renovations for the Centre of Excellence building.

The sum of £4,000 is designated to cover the cost of emergency contingency works that may be required by the charity.

During the year to September 2025, total resources expended, excluding depreciation, were £210,599 and therefore the targeted free reserves are considered to be approximately £421,198. Free reserves as at 30th September 2025 stood at £410,238 therefore slightly short of this target.

The trustees are conscious that at present the actual free reserves are short of the target free reserves, and as there is still much uncertainty in the current economic climate, the trustees are aware that in order to continue its current activities in future years, the charity will need to be more reliant upon internally generated unrestricted funds.

The trustees are currently investigating how our services to the community may be enhanced and diversified. Our reserves will enable us to be able to act upon opportunities when they arise.

Investment Policy

Under the memorandum and articles of association, the trustees have the power to make any investment that they see fit. Historically, a very cautious attitude to risk has always been undertaken, with any available funds being invested in bank deposits.

During the year ended 30th September 2025, we continued to hold approximately 26% (2024: 20%) of our liquid reserves in bank deposits, with monies also being invested in fixed rate term accounts to obtain a better return than those available in instant access deposit accounts.

Funds with a market value of £315,555 (2024: £312,750) at the year-end have been invested in low risk investment funds, under the advice of an Independent Financial Adviser. To date, these funds have performed reasonably well.

During the year to 30th September 2025, our investments have generated £16,037 (2024: £15,572) of income.

The Trustees are currently investigating further investment alternatives in order to generate a further improvement in return.

CANCER AID MERTHYR TYDFIL LTD.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

FUTURE PLANS

The charity is keen to continue to deliver the high quality care for cancer patients and their families, and to continue to explore new ways to support our patients and explore ways to fund the services. Our core services of counselling, complementary therapy and hospital transport are well established and we have been meeting the needs of patients and families for over 20 years in delivering these services.

Our core services continue to provide an invaluable support to cancer patients and their families and regular surveys and feedback from our patients evidence and document the need for us to continue offering these services.

We will continue to seek new ways to support patients needs by offering services that are needed within our community. Our focus will remain on delivering our core one to one services but extending our reach with group support ensuring patients are able to connect with others and share experiences together to reduce loneliness and isolation and create solid connections.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The members of the board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 9.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The total number of guarantees at 30 September 2025 was 8 (2024: 7).

The charity is governed by its Memorandum and Articles of Association incorporated on 15th September 2003 as amended by Special Resolution dated 22nd January 2004 and Special Resolution dated 3rd October 2006.

The board meets on a Bi-monthly basis and are responsible for the strategic direction and policy of the charity. Day to day running of the centre is the responsibility of the Centre Manager, Mrs Tracey Burke.

Due to the nature of cancer, the charity focuses upon people of all ages. The board seeks to ensure that the needs of the charity and that of its clients are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of cancer sufferers and their needs.

In an attempt to ensure that the needs of the charity and cancer sufferers are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

New trustees are encouraged to attend a series of short training sessions to familiarise themselves with the charity and context within which it operates. These training sessions cover:

- The obligations of trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Future plans and objectives.
- Resourcing and the current financial position as set out in the latest published accounts.

CANCER AID MERTHYR TYDFIL LTD.
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We maintain a risk register, and this was reviewed by the board in September 2024.

Financial management.

Our future financial health continues to be one of our key risks. This is due to the wider economic climate which has seen an increase in our running costs along with a decrease in donations. The scarcity of available grant funding is a further factor. As an organisation, we are fortunate to have available reserves to draw on to support our running costs. The board receive a financial update every 2 months and reviews any key areas of expenditure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04899059 (England and Wales)

Registered Charity number

1101769

Registered office

Upper Union Street
Dowlais
Merthyr Tydfil
CF48 3LE

Trustees

A Pritchard Chair
G Rees
C Thomas Treasurer
K Quinlan
A Gunter Vice Chair
J Ellis (resigned 12.11.24)
Mrs S L Haxton Secretary
P Griffiths
J Jenkins (appointed 10.4.25)

CENTRE MANAGER (Day-to-day management)

Mrs T Burke

PRESIDENT

Sir Stanley Thomas OBE

PATRON

Mrs J Cheyne

CANCER AID MERTHYR TYDFIL LTD.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Richard I Knoyle ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Bankers

Lloyds Bank
High Street
Merthyr Tydfil
CF47 8DL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2 March 2026 and signed on its behalf by:

A Pritchard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANCER AID MERTHYR TYDFIL LTD.**

Independent examiner's report to the trustees of Cancer Aid Merthyr Tydfil Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I Knoyle ACA FCCA

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

2 March 2026

CANCER AID MERTHYR TYDFIL LTD.

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	64,319	-	64,319	36,376
Charitable activities	5				
Services to cancer sufferers		-	71,117	71,117	70,027
Other trading activities	3	46,184	-	46,184	50,972
Investment income	4	16,037	-	16,037	15,572
Total		<u>126,540</u>	<u>71,117</u>	<u>197,657</u>	<u>172,947</u>
EXPENDITURE ON					
Charitable activities					
Community transport services		8,633	15,000	23,633	19,081
Counselling and therapies		<u>125,463</u>	<u>71,301</u>	<u>196,764</u>	<u>180,150</u>
Total		<u>134,096</u>	<u>86,301</u>	<u>220,397</u>	<u>199,231</u>
Net gains on investments		<u>11,249</u>	<u>-</u>	<u>11,249</u>	<u>19,803</u>
NET INCOME/(EXPENDITURE)		3,693	(15,184)	(11,491)	(6,481)
RECONCILIATION OF FUNDS					
Total funds brought forward		564,508	194,996	759,504	765,985
TOTAL FUNDS CARRIED FORWARD		<u><u>568,201</u></u>	<u><u>179,812</u></u>	<u><u>748,013</u></u>	<u><u>759,504</u></u>

The notes form part of these financial statements

CANCER AID MERTHYR TYDFIL LTD.

BALANCE SHEET
30 SEPTEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	11	259,572	269,370
Investments	12	315,555	312,750
		<hr/> 575,127	<hr/> 582,120
CURRENT ASSETS			
Debtors	13	10,977	2,141
Cash at bank and in hand		167,105	188,484
		<hr/> 178,082	<hr/> 190,625
CREDITORS			
Amounts falling due within one year	14	(5,196)	(13,241)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 172,886	<hr/> 177,384
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 748,013	<hr/> 759,504
NET ASSETS		<hr/> 748,013	<hr/> 759,504
FUNDS	16		
Unrestricted funds		568,201	564,508
Restricted funds		179,812	194,996
		<hr/>	<hr/>
TOTAL FUNDS		<hr/> 748,013	<hr/> 759,504

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CANCER AID MERTHYR TYDFIL LTD.

BALANCE SHEET - continued
30 SEPTEMBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 March 2026 and were signed on its behalf by:

A Pritchard - Trustee

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows.

Legal status of the charity

The Charity is a private company limited by guarantee and has no share capital, incorporated in England & Wales.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. The value of services provided by volunteers has not been included in these accounts.
- Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- The majority of fundraising activities are events and activities that have been organised and --arranged by third parties, with Cancer Aid Merthyr Tydfil Limited being the beneficiary of proceeds raised.
- Legacies are included within incoming resources when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes through the charity shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Support costs are those costs that assist the work of the charity but do not directly represent charitable activities and include office costs, governance and administrative payroll costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pensions

The company makes contributions into the personal pension schemes of its employees. Contributions are charged to the profit and loss account as they become payable.

Investments

Investments are shown at market value, any unrealised gain or loss being transferred to

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES - continued

reserves.

Income from investments is recognised on a receivable basis.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The directors/trustees have reviewed future cash flows and are confident that the accounts should be prepared on a going concern basis.

Debtors and Creditors

Are recognised at their settlement amount.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	58,319	36,376
Legacies	6,000	-
	<u>64,319</u>	<u>36,376</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	16,393	23,025
Shop income	29,791	27,947
	<u>46,184</u>	<u>50,972</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Investment income	9,795	8,517
Deposit account interest	6,242	7,055
	<u>16,037</u>	<u>15,572</u>

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Grants	Services to cancer sufferers	71,117	70,027

Grants received, included in the above, are as follows:

	2025	2024
	£	£
MTCBC Community Transport Grant	15,000	5,000
Cwm Taf Morganwwg UHB	31,551	20,858
The National Lottery	-	20,000
Interlink RCT	9,758	10,000
Macmillan Cancer Support	-	9,189
MTCBC	-	4,980
Coalfields	14,808	-
	71,117	70,027

6. SUPPORT COSTS

	Human resources	Other	Governance costs	Totals
	£	£	£	£
Community transport services	6,190	2,443	-	8,633
Counselling and therapies	6,191	7,327	6,503	20,021
	12,381	9,770	6,503	28,654

Governance costs:

	2025
	£
Independent examiner remuneration	2,100
Legal & professional fees	1,267
Payroll & Pension administration costs	810
Investment costs	2,326
	6,503

Amounts payable to Independent Examiners in relation to payroll and pension administration was £810 (2024 £768).

Amounts payable to Independent Examiners in relation to software fees was £282 (2024: £216).

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	9,798	8,673
Independent Examiners Remuneration	2,100	2,100
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

No trustees received expense payments in the year ended 2025. In 2024 two trustees received £147 and these payments were reimbursement of travelling and sundry expenses.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	125,682	121,771
Social security costs	5,368	5,551
Other pension costs	11,149	6,770
	<u> </u>	<u> </u>
	<u>142,199</u>	<u>134,092</u>

The key management personnel of the charity is the Centre Manager. The total employee benefits of the key personnel of the charity were £44,726 (2024: £47,401).

The average monthly number of employees during the year was as follows:

	2025	2024
Charity manager	1	1
Development officer	1	1
Administration	2	1
Therapist	1	1
	<u> </u>	<u> </u>
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,376	-	36,376
Charitable activities			
Services to cancer sufferers	-	70,027	70,027
Other trading activities	50,972	-	50,972
Investment income	15,572	-	15,572
Total	<u>102,920</u>	<u>70,027</u>	<u>172,947</u>
EXPENDITURE ON			
Charitable activities			
Community transport services	14,081	5,000	19,081
Counselling and therapies	118,289	61,861	180,150
Total	<u>132,370</u>	<u>66,861</u>	<u>199,231</u>
Net gains on investments	<u>19,803</u>	<u>-</u>	<u>19,803</u>
NET INCOME/(EXPENDITURE)	(9,647)	3,166	(6,481)
RECONCILIATION OF FUNDS			
Total funds brought forward	574,155	191,830	765,985
TOTAL FUNDS CARRIED FORWARD	<u><u>564,508</u></u>	<u><u>194,996</u></u>	<u><u>759,504</u></u>

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 October 2024 and 30 September 2025	405,570	26,812	432,382
DEPRECIATION			
At 1 October 2024	137,887	25,125	163,012
Charge for year	8,111	1,687	9,798
At 30 September 2025	145,998	26,812	172,810
NET BOOK VALUE			
At 30 September 2025	259,572	-	259,572
At 30 September 2024	267,683	1,687	269,370

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2024	312,750
Disposals	(8,444)
Revaluations	11,249
At 30 September 2025	315,555
NET BOOK VALUE	
At 30 September 2025	315,555
At 30 September 2024	312,750

There were no investment assets outside the UK.

Cost or valuation at 30 September 2025 is represented by:

	Listed investments £
Valuation in 2025	11,249
Cost	304,306
	315,555

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	10,537	1,701
Prepayments	440	440
	<u>10,977</u>	<u>2,141</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	1,547	1,170
Deferred income	-	9,000
Accrued expenses	3,649	3,071
	<u>5,196</u>	<u>13,241</u>

Deferred Income

	2025	2024
	£	£
Opening balance	9,000	-
Movement in the period	(9,000)	9,000
	<u>-</u>	<u>9,000</u>

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	2025	2024
	£	£
Interlink RCT - Amser Grant	-	9,000
	<u>-</u>	<u>9,000</u>

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Designated	Restricted	2025 Total	2024 Total
	£	£	£	£	£
Fixed Assets	-	83,963	175,608	259,571	269,369
Net Current Assets	410,237	74,000	4,205	488,442	490,135
	<u>410,237</u>	<u>157,963</u>	<u>179,813</u>	<u>748,013</u>	<u>759,504</u>

16. MOVEMENT IN FUNDS

	At 1/10/24 £	Net movement in funds £	Transfers between funds £	At 30/9/25 £
Unrestricted funds				
General fund	411,358	5,380	(6,500)	410,238
Designated Fixed Assets	85,650	(1,687)	-	83,963
Redundancy Fund	43,500	-	6,500	50,000
Property Repairs Fund	20,000	-	-	20,000
Emergency Contingency Fund	4,000	-	-	4,000
	<u>564,508</u>	<u>3,693</u>	<u>-</u>	<u>568,201</u>
Restricted funds				
Building Project	183,719	(8,111)	-	175,608
The National Lottery	7,778	(7,778)	-	-
Macmillan Cancer Support Fund	3,499	(3,499)	-	-
Coalfields Regeneration Trust	-	4,204	-	4,204
	<u>194,996</u>	<u>(15,184)</u>	<u>-</u>	<u>179,812</u>
TOTAL FUNDS	<u>759,504</u>	<u>(11,491)</u>	<u>-</u>	<u>748,013</u>

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,540	(132,409)	11,249	5,380
Designated Fixed Assets	-	(1,687)	-	(1,687)
	<u>126,540</u>	<u>(134,096)</u>	<u>11,249</u>	<u>3,693</u>
Restricted funds				
MTCBC Community Transport	15,000	(15,000)	-	-
Cwm Taf Morganwwg UHB	21,531	(21,531)	-	-
Building Project	-	(8,111)	-	(8,111)
The National Lottery	-	(7,778)	-	(7,778)
InterlinkRCT Amser Grant	9,758	(9,758)	-	-
Macmillan Cancer Support Fund	-	(3,499)	-	(3,499)
Cwm Taf UHB Unpaid Carers Grant	10,020	(10,020)	-	-
Coalfields Regeneration Trust	14,808	(10,604)	-	4,204
	<u>71,117</u>	<u>(86,301)</u>	<u>-</u>	<u>(15,184)</u>
TOTAL FUNDS	<u>197,657</u>	<u>(220,397)</u>	<u>11,249</u>	<u>(11,491)</u>

Comparatives for movement in funds

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	420,443	(9,085)	411,358
Designated Fixed Assets	86,212	(562)	85,650
Redundancy Fund	43,500	-	43,500
Property Repairs Fund	20,000	-	20,000
Emergency Contingency Fund	4,000	-	4,000
	<u>574,155</u>	<u>(9,647)</u>	<u>564,508</u>
Restricted funds			
Building Project	191,830	(8,111)	183,719
The National Lottery	-	7,778	7,778
Macmillan Cancer Support Fund	-	3,499	3,499
	<u>191,830</u>	<u>3,166</u>	<u>194,996</u>
TOTAL FUNDS	<u>765,985</u>	<u>(6,481)</u>	<u>759,504</u>

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	102,920	(131,808)	19,803	(9,085)
Designated Fixed Assets	-	(562)	-	(562)
	<u>102,920</u>	<u>(132,370)</u>	<u>19,803</u>	<u>(9,647)</u>
Restricted funds				
MTCBC Community Transport	5,000	(5,000)	-	-
Cwm Taf Morganwwg UHB	20,858	(20,858)	-	-
Building Project	-	(8,111)	-	(8,111)
The National Lottery	20,000	(12,222)	-	7,778
InterlinkRCT Amser Grant	10,000	(10,000)	-	-
Macmillan Cancer Support Fund	9,189	(5,690)	-	3,499
MTCBC (Lighting) Fund	4,980	(4,980)	-	-
	<u>70,027</u>	<u>(66,861)</u>	<u>-</u>	<u>3,166</u>
TOTAL FUNDS	<u>172,947</u>	<u>(199,231)</u>	<u>19,803</u>	<u>(6,481)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/23 £	Net movement in funds £	Transfers between funds £	At 30/9/25 £
Unrestricted funds				
General fund	420,443	(3,705)	(6,500)	410,238
Designated Fixed Assets	86,212	(2,249)	-	83,963
Redundancy Fund	43,500	-	6,500	50,000
Property Repairs Fund	20,000	-	-	20,000
Emergency Contingency Fund	4,000	-	-	4,000
	<u>574,155</u>	<u>(5,954)</u>	<u>-</u>	<u>568,201</u>
Restricted funds				
Building Project	191,830	(16,222)	-	175,608
Coalfields Regeneration Trust	-	4,204	-	4,204
	<u>191,830</u>	<u>(12,018)</u>	<u>-</u>	<u>179,812</u>
TOTAL FUNDS	<u>765,985</u>	<u>(17,972)</u>	<u>-</u>	<u>748,013</u>

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	229,460	(264,217)	31,052	(3,705)
Designated Fixed Assets	-	(2,249)	-	(2,249)
	<u>229,460</u>	<u>(266,466)</u>	<u>31,052</u>	<u>(5,954)</u>
Restricted funds				
MTCBC Community Transport	20,000	(20,000)	-	-
Cwm Taf Morganwwg UHB	42,389	(42,389)	-	-
Building Project	-	(16,222)	-	(16,222)
The National Lottery	20,000	(20,000)	-	-
InterlinkRCT Amser Grant	19,758	(19,758)	-	-
Macmillan Cancer Support Fund	9,189	(9,189)	-	-
MTCBC (Lighting) Fund	4,980	(4,980)	-	-
Cwm Taf UHB Unpaid Carers Grant	10,020	(10,020)	-	-
Coalfields Regeneration Trust	14,808	(10,604)	-	4,204
	<u>141,144</u>	<u>(153,162)</u>	<u>-</u>	<u>(12,018)</u>
TOTAL FUNDS	<u>370,604</u>	<u>(419,628)</u>	<u>31,052</u>	<u>(17,972)</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes.

Included in the General Reserve fund balance are unrealised gains and losses on investments.

Designated Fixed Assets fund

Where balances on funds are designated as fixed assets this is the amount within the fund set aside for the future depreciation of those assets.

The Redundancy fund

Represents amounts put aside to cover any unforeseen future redundancy costs.

The Property Repairs s fund

Represents amounts put aside to maintain the Centre of Excellence building.

The Emergency Contingency fund

Represents amounts put aside to cover any unforeseen emergency costs.

The Cwm Taf Local Health Board (Restricted)

This grant is to aid with the provision of the following services:

- to provide support to people who have been diagnosed with cancer and those in remission from cancer.
- to provide support to family members of client.
- to provide a transport service for hospital appointments.
- to provide a counselling service.

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

16. MOVEMENT IN FUNDS - continued

The National Lottery

Funding for the cancer and carers HUB. To support wages and overheads.

Interlink RCT (Amser Unpaid Carers Grant)

This fund is to support carers who are caring for a loved one with cancer. The fund will help with costs of providing the carers with social events and activities as a respite from their daily caring.

Macmillan Cancer Support Fund

To fund a dedicated cancer information room within the centre, to enable patients and service users to access one to one support from a member of staff and obtain information through booklets, leaflets and on-line sites, all within a safe, confidential and warm space.

Coalfields Regeneration Trust

This grant is for the refurbishment of a room in the building together with helping with the establishment of a "Top to Toe" wellbeing service.

17. RELATED PARTY DISCLOSURES

Julie Jenkins is a MTCBC Councillor (Town Ward).

During the year to 30th September 2025 a grant of £15,000 was received from MTCBC for community transport.

18. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its directors/trustees.

19. VOLUNTEER TIME

The charity relies on volunteers to operate the patient transport service and to run the charity shop.

The trustees estimate the volunteer hours during 2025 as follows:

Patient transport	6,184
Charity shop	4,680
Drop in centre (reception)	1,560
Fundraising/ad hoc volunteering	820
	<hr/>
	13,244
	<hr/> <hr/>

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025

20. PENSIONS

The company makes pension contributions into the personal pension schemes of its employees.

The contributions in the period amounted to £11,149 (2024 £6,770). There was a pension debtor of £Nil at 30th September 2025 (2024 £701 pension debtor).

21. LIMITED LIABILITY

Cancer Aid Merthyr Ltd is a company limited by guarantee. The Memorandum and Articles of Association restrict the liability of members on a winding up to £10. In case of winding up, none of the accumulated funds are distributable to members, but shall be given, or transferred to, some other charitable institution having similar objectives.

CANCER AID MERTHYR TYDFIL LTD.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	58,319	36,376
Legacies	6,000	-
	<hr/> 64,319	<hr/> 36,376
Other trading activities		
Fundraising events	16,393	23,025
Shop income	29,791	27,947
	<hr/> 46,184	<hr/> 50,972
Investment income		
Investment income	9,795	8,517
Deposit account interest	6,242	7,055
	<hr/> 16,037	<hr/> 15,572
Charitable activities		
Grants	71,117	70,027
	<hr/>	<hr/>
Total incoming resources	197,657	172,947
EXPENDITURE		
Charitable activities		
Wages	113,301	107,255
Social security	5,368	5,551
Pensions	11,149	6,770
Other costs	61,925	53,001
	<hr/> 191,743	<hr/> 172,577
Support costs		
Human resources		
Wages	12,381	14,516
Other		
Other running costs	9,770	5,695
Governance costs		
Accountancy fees	2,910	2,868
Carried forward	2,910	2,868

This page does not form part of the statutory financial statements

CANCER AID MERTHYR TYDFIL LTD.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025 £	2024 £
Governance costs		
Brought forward	2,910	2,868
Legal and Professional fees	1,267	1,267
Investment fees	2,326	2,308
	<hr/>	<hr/>
	6,503	6,443
	<hr/>	<hr/>
Total resources expended	220,397	199,231
	<hr/>	<hr/>
Net expenditure	<u>(22,740)</u>	<u>(26,284)</u>

This page does not form part of the statutory financial statements