

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
CANCER AID MERTHYR TYDFIL LTD.

Baker Knogle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Page
Chairman's Report	1 to 2
Report of the Trustees	3 to 11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14 to 15
Notes to the Financial Statements	16 to 27
Detailed Statement of Financial Activities	28

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Introduction

This report provides a summary of the work of the board over the past financial year. Our trustees are accountable for the overall governance of the charity. This requires us to work for the public benefit and in the charities best interest whilst complying with our constitution and the law. We must further ensure that we are accountable, manage our resources responsibly and act with reasonable care and skill. As trustees, we must ensure that robust policies, systems and processes are in place to enable good governance.

2. Board Effectiveness

There are eight trustee positions with the charity. We have recruited to vacant trustee positions over the past year. There is a planned induction for new trustees, and we have completed annual appraisals for all existing trustees.

The Principal Manager and Business Support Officer provide staff representation. The board of trustees has met 2-monthly during the past year, in accordance with our constitution. We maintain an annual board schedule to ensure that we cover our key governance responsibilities. An action log is maintained to track progress on current priorities. The board receives a 2-monthly report from the Principal Manager and Business Support Offices which provides an update on operational matters, along with a financial summary. Each trustee holds a responsibility for an aspect of our work. A list of our Cancer Aid Trustees as of 30th September 2024 is contained in appendix 1.

A Joint staff / trustee workshop took place in February 2024. This provided update training for staff and trustees on safeguarding, information governance and equality, diversity and inclusion.

3. Organisational governance

3.1. Business planning.

The board of trustees reviewed and revised the 3-year business plan in August 2023. We reviewed our board objectives relating to this plan in September 2024.

3.2. Client feedback

The board now receive a summary of feedback from surveys, comments and questionnaires twice per year. This feedback was reviewed by our trustees in May 2024

3.3. Risk management

We maintain a risk register, and this was reviewed by the board in November 2023. The highest risk was in relation to the economic situation. A new risk of compliance with health and safety legislation was added, and we had developed our health and safety policy in mitigation of this risk. We also completed a risk assessment and action plan relating to information governance and reviewed our plan for income generation in January 2024.

3.4. Policies

We have developed the following policies during the last year:

- Health & safety policy
- Equality, diversity & inclusion policy
- Environmental policy

We have completed a scheduled review of the following policies over the past year:

- Trustee recruitment process
- Staff wellbeing policy
- Safeguarding policy and risk assessment
- Reserves policy

3.5. Financial management.

CANCER AID MERTHYR TYDFIL LTD.

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Our future financial health continues to be one of our key risks. This is due to the wider economic climate which has seen an increase in our running costs along with a decrease in donations. The scarcity of available grant funding is a further factor. As an organisation, we are fortunate to have available reserves to draw on to support our running costs. The board receives a financial update every 2 months and reviews any key areas of expenditure. An annual plan for income generation was reviewed in January 2024.

3.6. Salary review and staff terms and conditions

We completed an annual salary review in May 2024. We also reviewed our staff terms and conditions in relation to sick leave, bereavement and compassionate leave in July 2024.

3.7. Reserves policy and allocation

We have a reserves policy in place which is reviewed annually. In November 2024, the board agreed the following allocation of reserves:

The equivalent of two years running costs are maintained in free reserves.

The following sums of unrestricted funds are designated as below:

The sum of £43,500 from unrestricted funds was designated to cover redundancy payments should the charity need to make redundancies in the future.

The sum of £20,000 was designated out of unrestricted funds for property repairs or renovations for the Centre of Excellence building.

The sum of £4,000 was designated out of unrestricted funds to cover the cost of emergency contingency works that may be required by the charity.

4. Summary

This report has provided a summary of the governance of Cancer Aid Merthyr Tydfil and has provided an overview of the work of the board over the past year.

The trustees wish to thank the staff and volunteers of Cancer Aid for the commitment and dedication over the past year.

Anthony Pritchard

Chair

Cancer Aid Merthyr Tydfil

Appendix 1

Trustees in post as of 30th September 2024

Mr Anthony Pritchard. Chair

Mr A Gunter - Vice Chair

Mrs S Haxton - Secretary

Mr C Thomas - Treasurer

Ms K Quinlan

Mrs P Griffiths

Mrs G Rees

Mr J Ellis

CANCER AID MERTHYR TYDFIL LTD.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The annual report includes the directors' report as required by company law.

The company limited by guarantee (company number 4899059) and was granted charitable status on 27th January 2004 (charity number 1101769).

On 3 October 2006, the charity changed its name to Cancer Aid Merthyr Tydfil Ltd.

This report provides a summary of the work taken forward over the past year, and includes the development of the Cancer Aid service, along with the work of the Board of Trustees.

OBJECTIVES AND ACTIVITIES

Who are we?

We are grassroots, independent cancer support charity based in the borough of Merthyr Tydfil providing practical and emotional support to anyone affected by cancer.

The charity exists to provide support to the patient with cancer, and their carers and wider family members, as well as supporting people through death and bereavement. We provide practical and emotional support to people, free at the point of use.

How do patients access the service?

We continue to work with clinical teams, clinical nurse specialists and support staff in hospitals throughout Wales. We accept referrals from GP surgeries, GP support officers, district nurses, social services and many third sector organisations.

We aim to make access as simple as possible for our patients which is why patients can self-refer to the charity by walking into the centre, telephoning our support line or sending an email. The service aims to be as accessible as possible to ensure we are reaching as many people as we can.

Ensuring our work delivers its aims:

We are continually reviewing our aims, objectives and activities to ensure that we provide the maximum benefits possible to all of our clients. We are always prepared to consider the provision of new services if we feel that they will improve the welfare of our clients.

In setting our aims and objectives, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

OBJECTIVES AND ACTIVITIES

How our activities deliver public benefit

All our charitable activities focus on relieving the needs of those who have been affected by cancer.

All our services are free of charge and are available to cancer clients, relatives, carers and those bereaved.

We continue to work with clinical teams and specialist nurses at various hospitals, district nurses, GP support workers, and many other third sector organisations in referring and signposting our patients as and when necessary to relevant other parties.

Core Services

Our objectives are to provide practical and emotional support to cancer patients, their families and friends living in the Borough of Merthyr Tydfil. The services we provide are as follows.

Transport: a door-to-door service ensuring patients have access to a safe, reliable confidential transport service to attend any outpatient clinic or treatment at hospitals throughout South Wales.

Counselling: one to one counselling, bereavement counselling & telephone counselling.

Complementary therapy: we offer a range of complementary therapies that can help relieve the stress and anxiety that patients and carers can experience at this very difficult time in their lives.

Podiatry: we provide this service for cancer patients to help them look after their feet while undergoing different treatments associated with their illness.

Drop-in-centre: Our drop-in centre is the first point of contact for our patients who access our services.

Group support: We provide courses on various group work these courses are a six week course. When the course has finished a new group of patients will begin a new course. Our groups include social meetings, peer support, coffee mornings and gentle exercise.

Peer led support - we provide regular coffee mornings and social events in the centre for patients and carers to meet others in a safe, relaxed and informal way.

Telephone support - can range from a friendly voice at the end of the phone when patients call in, to scheduled weekly check ins on patients. Last year we averaged around 250 calls per week.

Carers support - we will be there for anyone affected by a cancer diagnosis and that means being there for carers, and providing groups, services and activities that meet their varying needs as well as caring for the patient.

Income Generation - We run our own charity shop which generates a substantial amount of income for our core services each year. This year we have included online selling through the vinted app which raised over £1000.00 in the first 6 months.

Signposting - We cannot meet everyone's every need which is why we will refer to local organisations who can deliver professional services to include welfare benefits advice or other statutory services.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

OBJECTIVES AND ACTIVITIES

Volunteering contribution

Volunteers are vital in ensuring the charity is able to deliver its aims and objectives covering a variety of roles including retail, receptionists, fundraisers, and volunteer drivers. We express our sincere thanks to each and every volunteer who has volunteered their time with us this year by giving up their own time to support the charity in delivering its core services.

Volunteers remain at the heart of our organisation and play a key role in the service delivery of the charity. Whilst recruiting new volunteers has been a challenge in recent years, our volunteer base are dedicated and committed to supporting us in our mission. We have volunteers celebrating 5, 10, 15, 20 and even 25 years service this year. Our volunteer drivers covered many miles and visited every hospital throughout South Wales including Velindre Hospital, Royal Glamorgan Hospital, University Hospital of Wales, Llandough Hospital, Singleton and Morriston Hospitals, Dewi Sant, Ysbyty Cwm Cynon, Ysbyty Cwm Rhondda and Neville Hall.

Our retail volunteers work tirelessly sorting through donations, pricing stock, serving customers and raising funds for the charity. Each month the charity receives more than 300kg in textile donations which is sorted by volunteers and sold in our retail store to the public. The shop provides high-quality, low-cost clothing, books, homeware to the public, saving thousands of perfectly good items ending up in landfill as well as providing an income stream for the charity.

Volunteer hours and costs

The volunteer hours donated over the last financial year can be broken down as:

Retail 5720
Reception 1560
Fundraising 300
Drivers - 8000
Event / other 300

Total volunteer hours for year ending 30th September 2024 - 15880

No of hours donated to the charity by volunteers this year - based on National Minimum wage (£11.44 per hour) is valued at £181,667.20.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievements and performance during this financial year:

The charity continues to be the main service provider for cancer support services within the Merthyr Tydfil borough, working alongside NHS service providers to support patients practically and holistically. We always have a member of staff available to support patients who attend the drop in centre, or telephone for information, support or advice. Patients requiring counselling or complementary therapy services are offered a first appointment within 10 working days ensuring that patients needs are met in a timely manner. 100% of patients were offered an appointment within 10 working days.

The quantitative measures for the charity during the year were as follows:

During the period we delivered over 4200 sessions of support to people requiring information, support, advice or services which is detailed below:

Number of miles covered by volunteer drivers: 29600

Number of counselling sessions delivered: 186

No of transport journeys completed - 1529

No of hours of group support delivered to service users: 1677

No of hours of complementary therapy sessions delivered: 728

No of telephone calls to the support line: 8790

During this period we have also provided 120 sessions of nail cutting and foot health care for cancer patients.

We received funding during this financial period from the National lottery awards for all fund of £20,000 which funded the drop in centre and support groups for patients and carers to access. It also enabled us to fund the wages of the services support officer for 0.5 days to enable us to continue to offer groups and social activities. As well as delivering on building community connections, supporting social isolation and improving wellbeing, this funding enabled us to provide hot drinks, refreshments and hygiene and support packs to those in need. This project enabled us to develop a group support service that has provided facilitated or peer led support

During this period we also received £10,000 in relation to providing short breaks for carers. The project has been a great success, in helping us reach those who did not initially identify as carers, and offered a range of opportunities to make connections, attend social groups or events, attend theatre shows, access therapy and much more.

We have also been able to offer overnight stays, and short breaks for families, particularly those seeking memory making opportunities with their loved ones.

In the year 102 newly diagnosed patients registered and accessed services, 76 carers and 30 families requiring bereavement support registered during this financial year. Over 340 patients / carers were able to access support during this period.

What our service users think about our service.

As an organisation committed to serving the local community and ensuring we continue to adapt, change and meet the ever changing needs of our patients, carers and families the patient voice is at the heart of this charity.

We regularly ask patients for their feedback, their opinions and what they would like to see through surveys and focus groups. Conversations continue to provide rich data on what patients and carers really want and need, and what they value from our service.

Feedback

I don't know how I would have got through radiotherapy without the transport service. It eased so much stress off our family knowing we didn't have to worry about who was taking my husband for treatment, we didn't have to worry about traffic, or parking. The drivers were so friendly and nothing was too much trouble. **Carer**

I wasn't sure how much I would benefit from complementary therapy, but coming for treatment has been wonderful. The treatments, the centre, the staff and volunteers all made me feel so welcome. Coming to the centre gave me something to look forward to every week when things were really hard. **Patient**

CANCER AID MERTHYR TYDFIL LTD.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Excellent. Thoroughly enjoyable, look forward to every meeting, we laugh, we cry, we share sorrow and joy. **ANON**

FINANCIAL REVIEW

Financial position

The charity continues to see a decline in both grant income and charitable donations owing to the difficult financial climate. Based in an area of high deprivation has meant raising funds has been challenging in communities hardest hit by the financial crisis.

We continue to hold two years running costs to ensure the long term continuation of services.

During the period, the charity incurred a deficit of £26,284 (2023: Deficit £29,848), before unrealised gains.

However, we have managed to again maintain our general reserves at the period end to a total of £564,508 (2023: £574,155). Of the total reserves, £85,650 (2023: £86,212) represents amounts invested in tangible fixed assets. A further £67,500 (2023: £67,500) of free reserves was allocated to unrestricted designated reserves, as detailed on page 23.

Principal funding sources

Aside from the income generated by the charity shop and other fundraising activities and donations, during the year to September 2024, the main funding sources were the Cwm Taf Morgannwg University Health Board, MTCBC, The National Lottery, Interlink RCT and Macmillan Cancer Support.

The charity continues to be extraordinarily well supported by the public, with fundraising events taking place during most weeks on our behalf. The trustees would like to express their thanks to the public for these fundraising activities, which are crucial to our continued operation.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

FINANCIAL REVIEW

Reserves policy

We have a reserves policy in place which is reviewed annually. In September 2024, the board agreed the following allocation of reserves:

The equivalent of two years running costs are maintained in free reserves.

The following sums of unrestricted funds and designated as below:

The sum of £43,500 is designated to cover redundancy payments should the charity need to make redundancies in the future.

The sum of £20,000 is designated for property repairs or renovations for the Centre of Excellence building.

The sum of £4000 is designated to cover the cost of emergency contingency works that may be required by the charity.

During the year to September 2024, total resources expended, excluding depreciation, were £190,558 and therefore the targeted free reserves are considered to be approximately £381,116. Free reserves as at 30th September 2024 stood at £411,358 therefore in excess of target.

The trustees are conscious that at present the actual free reserves exceed the target free reserves, but as there is much uncertainty in the current economic climate, the trustees are aware that in order to continue its current activities in future years, the charity will need to be more reliant upon internally generated unrestricted funds.

The trustees are currently investigating how our services to the community may be enhanced and diversified. Our reserves will enable us to be able to act upon opportunities when they arise.

Investment Policy

Under the memorandum and articles of association, the trustees have the power to make any investment that they see fit. Historically, a very cautious attitude to risk has always been undertaken, with any available funds being invested in bank deposits.

During the year ended 30th September 2024, we continued to hold approximately 20% (2023: 22%) of our liquid reserves in bank deposits, with monies also being invested in fixed rate term accounts to obtain a better return than those available in instant access deposit accounts.

Funds with a market value of £312,750 (2023: £292,946) at the year-end have been invested in low risk investment funds, under the advice of an Independent Financial Adviser. To date, these funds have performed reasonably well.

During the year to 30th September 2024, our investments have generated £15,572 (2023: £8,053) of income.

The Trustees are currently investigating further investment alternatives in order to generate a further improvement in return.

FUTURE PLANS

The charity is keen to continue to deliver the high quality care for cancer patients and their families, and to continue to explore new ways to support our patients and explore ways to fund the services. Our core services of counselling, complementary therapy and hospital transport are well established and we have been meeting the needs of patients and families for over 20 years in delivering these services.

Our core services continue to provide an invaluable support to cancer patients and their families and regular surveys and feedback from our patients evidence and document the need for us to continue offering these services.

In 2024/2025 we will be launching a brand new service to the Cwm Taf area in the form of hairdressing specifically for cancer patients, supporting them with hair loss, hair cuts and hair care advice and support with funding secured for the refurbishment of a room into a hair salon.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The members of the board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 8.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The total number of guarantees at 30 September 2024 was 7 (2023: 5).

The charity is governed by its Memorandum and Articles of Association incorporated on 15th September 2003 as amended by Special Resolution dated 22nd January 2004 and Special Resolution dated 3rd October 2006.

The board meets on a Bi-monthly basis and are responsible for the strategic direction and policy of the charity. Day to day running of the centre is the responsibility of the Centre Manager, Mrs Tracey Burke.

Due to the nature of cancer, the charity focuses upon people of all ages. The board seeks to ensure that the needs of the charity and that of its clients are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of cancer sufferers and their needs.

In an attempt to ensure that the needs of the charity and cancer sufferers are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

New trustees are encouraged to attend a series of short training sessions to familiarise themselves with the charity and context within which it operates. These training sessions cover:

- The obligations of trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Future plans and objectives.
- Resourcing and the current financial position as set out in the latest published accounts.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We maintain a risk register, and this was reviewed by the board in November 2023. The highest risk was in relation to the economic situation. A new risk of compliance with health and safety legislation was added, and we had developed our health and safety policy in mitigation of this risk. We also completed a risk assessment and action plan relating to information governance and reviewed our plan for income generation in January 2024.

We have developed the following policies during the last year:

- Health & safety policy
- Equality, diversity & inclusion policy
- Environmental policy

We have completed a scheduled review of the following policies over the past year:

- Trustee recruitment process
- Staff wellbeing policy
- Safeguarding policy and risk assessment
- Reserves policy

Financial management.

Our future financial health continues to be one of our key risks. This is due to the wider economic climate which has seen an increase in our running costs along with a decrease in donations. The scarcity of available grant funding is a further factor. As an organisation, we are fortunate to have available reserves to draw on to support our running costs. The board receive a financial update every 2 months and reviews any key areas of expenditure. An annual plan for income generation was reviewed in January 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04899059 (England and Wales)

Registered Charity number

1101769

Registered office

Upper Union Street
Dowlais
Merthyr Tydfil
CF48 3LE

CANCER AID MERTHYR TYDFIL LTD.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees

D Penry (resigned 7.3.24)
A Pritchard Chair
G Rees
O Jones Secretary (resigned 24.11.23)
C Thomas Treasurer
K Quinlan (appointed 1.11.23)
A Gunter Vice Chair (appointed 1.11.23)
J Ellis (appointed 2.11.23) (resigned 25.11.24)
Mrs S L Haxton Secretary (appointed 8.7.24)
P Griffiths (appointed 8.7.24)

CENTRE MANAGER (Day-to-day management)

Mrs T Burke

PRESIDENT

Sir Stanley Thomas OBE

PATRON

Mrs J Cheyne

Independent Examiner

Richard I Knoyle ACA FCCA
Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Bankers

Lloyds Bank
High Street
Merthyr Tydfil
CF47 8DL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 March 2025 and signed on its behalf by:

A Pritchard - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANCER AID MERTHYR TYDFIL LTD.

Independent examiner's report to the trustees of Cancer Aid Merthyr Tydfil Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I Knoyle ACA FCCA

Baker Knoyle Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

3 March 2025

CANCER AID MERTHYR TYDFIL LTD.

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	36,376	-	36,376	45,384
Charitable activities	5				
Services to cancer sufferers		-	70,027	70,027	44,968
Other trading activities	3	50,972	-	50,972	53,877
Investment income	4	15,572	-	15,572	8,053
Total		<u>102,920</u>	<u>70,027</u>	<u>172,947</u>	<u>152,282</u>
EXPENDITURE ON					
Charitable activities					
Community transport services		14,081	5,000	19,081	23,279
Counselling and therapies		<u>118,289</u>	<u>61,861</u>	<u>180,150</u>	<u>158,851</u>
Total		<u>132,370</u>	<u>66,861</u>	<u>199,231</u>	<u>182,130</u>
Net gains on investments		<u>19,803</u>	<u>-</u>	<u>19,803</u>	<u>3,511</u>
NET INCOME/(EXPENDITURE)		(9,647)	3,166	(6,481)	(26,337)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>574,155</u>	<u>191,830</u>	<u>765,985</u>	<u>792,322</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>564,508</u></u>	<u><u>194,996</u></u>	<u><u>759,504</u></u>	<u><u>765,985</u></u>

The notes form part of these financial statements

CANCER AID MERTHYR TYDFIL LTD.

BALANCE SHEET
30 SEPTEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	269,370	278,043
Investments	12	312,750	292,946
		<hr/> 582,120	<hr/> 570,989
CURRENT ASSETS			
Debtors	13	2,141	458
Cash at bank and in hand		188,484	200,296
		<hr/> 190,625	<hr/> 200,754
CREDITORS			
Amounts falling due within one year	14	(13,241)	(5,758)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 177,384	<hr/> 194,996
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 759,504	<hr/> 765,985
NET ASSETS		<hr/> <hr/> 759,504	<hr/> <hr/> 765,985
FUNDS	16		
Unrestricted funds		564,508	574,155
Restricted funds		194,996	191,830
TOTAL FUNDS		<hr/> <hr/> 759,504	<hr/> <hr/> 765,985

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

CANCER AID MERTHYR TYDFIL LTD.

BALANCE SHEET - continued

30 SEPTEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 March 2025 and were signed on its behalf by:

A Pritchard - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows.

Legal status of the charity

The Charity is a private company limited by guarantee and has no share capital, incorporated in England & Wales.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. The value of services provided by volunteers has not been included in these accounts.
- Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- The majority of fundraising activities are events and activities that have been organised and --arranged by third parties, with Cancer Aid Merthyr Tydfil Limited being the beneficiary of proceeds raised.
- Legacies are included within incoming resources when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes through the charity shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Support costs are those costs that assist the work of the charity but do not directly represent charitable activities and include office costs, governance and administrative payroll costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pensions

The company makes contributions into the personal pension schemes of its employees. Contributions are charged to the profit and loss account as they become payable.

Investments

Investments are shown at market value, any unrealised gain or loss being transferred to reserves.

Income from investments is recognised on a receivable basis.

Going concern

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES - continued

Pensions

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The directors/trustees have reviewed future cash flows and are confident that the accounts should be prepared on a going concern basis.

Debtors and Creditors

Are recognised at their settlement amount.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	36,376	45,384
	<u>36,376</u>	<u>45,384</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	23,025	27,653
Shop income	27,947	26,224
	<u>50,972</u>	<u>53,877</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	8,517	5,834
Deposit account interest	7,055	2,219
	<u>15,572</u>	<u>8,053</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants	70,027	44,968
	<u>70,027</u>	<u>44,968</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
MTCBC Community Transport Grant	5,000	8,000
Stanley Thomas Trust	-	3,000
Cwm Taf Morganwwg UHB	20,858	20,468
The National Lottery Community Fund	-	10,000
Merthyr Valley Homes	-	2,500
The Sobell Foundation	-	1,000
The National Lottery	20,000	-
Interlink RCT	10,000	-
Macmillan Cancer Support	9,189	-
MTCBC	4,980	-
	<u>70,027</u>	<u>44,968</u>

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

6. SUPPORT COSTS

	Human resources	Other	Governance costs	Totals
	£	£	£	£
Community transport services	7,258	1,424	-	8,682
Counselling and therapies	7,258	4,271	6,443	17,972
	<u>14,516</u>	<u>5,695</u>	<u>6,443</u>	<u>26,654</u>

Governance costs:

	2024
	£
Independent examiner remuneration	2,100
Legal & professional fees	1,267
Payroll & Pension administration costs	768
Investment costs	2,308
	<u>6,443</u>

Amounts payable to Independent Examiners in relation to payroll and pension administration was £768 (2023 £7231). Amounts payable to Independent Examiners in relation to software fees was £216 (2023: £202).

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	8,673	8,721
Independent Examiners Remuneration	<u>2,100</u>	<u>2,160</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

Two trustees received expense payments totalling £147 (2023 £173) for the year. These payments were reimbursement of travelling and sundry expenses.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	121,771	113,262
Social security costs	5,551	5,230
Other pension costs	6,770	7,129
	<u>134,092</u>	<u>125,621</u>

The key management personnel of the charity is the Centre Manager. The total employee benefits of the key personnel of the charity were £47,401 (2023: £51,811).

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
Charity manager	1	1
Development officer	1	1
Administration	1	1
Therapist	1	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,384	-	45,384
Charitable activities			
Services to cancer sufferers	-	44,968	44,968
Other trading activities	53,877	-	53,877
Investment income	8,053	-	8,053
Total	<u>107,314</u>	<u>44,968</u>	<u>152,282</u>
EXPENDITURE ON			
Charitable activities			
Community transport services	14,279	9,000	23,279
Counselling and therapies	114,772	44,079	158,851
Total	<u>129,051</u>	<u>53,079</u>	<u>182,130</u>
Net gains on investments	<u>3,511</u>	<u>-</u>	<u>3,511</u>
NET INCOME/(EXPENDITURE)	(18,226)	(8,111)	(26,337)
RECONCILIATION OF FUNDS			
Total funds brought forward	592,381	199,941	792,322
TOTAL FUNDS CARRIED FORWARD	<u><u>574,155</u></u>	<u><u>191,830</u></u>	<u><u>765,985</u></u>

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Totals £
COST			
At 1 October 2023 and 30 September 2024	405,570	26,812	432,382
DEPRECIATION			
At 1 October 2023	129,776	24,563	154,339
Charge for year	8,111	562	8,673
At 30 September 2024	137,887	25,125	163,012
NET BOOK VALUE			
At 30 September 2024	267,683	1,687	269,370
At 30 September 2023	275,794	2,249	278,043

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2023	292,946
Revaluations	19,804
At 30 September 2024	312,750
NET BOOK VALUE	
At 30 September 2024	312,750
At 30 September 2023	292,946

There were no investment assets outside the UK.

Cost or valuation at 30 September 2024 is represented by:

	Listed investments £
Valuation in 2021	21,921
Valuation in 2022	(34,642)
Valuation in 2023	3,511
Valuation in 2024	29,014
Cost	292,946
	312,750

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	1,701	458
Prepayments	440	-
	<u>2,141</u>	<u>458</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	1,170	1,371
Deferred income	9,000	-
Accrued expenses	3,071	4,387
	<u>13,241</u>	<u>5,758</u>

Deferred Income

	2024 £	2023 £
Opening balance	-	10,000
Movement in the period	9,000	(10,000)
	<u>9,000</u>	<u>-</u>

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	2024 £	2023 £
Interlink RCT - Amser Grant	9,000	-
	<u>9,000</u>	<u>-</u>

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Designated	Restricted	2024 Total	2023 Total
	£	£	£	£	£
Fixed Assets	-	85,650	183,719	269,369	278,043
Net Current Assets	411,358	67,500	11,277	490,135	487,942
	<u>411,358</u>	<u>153,150</u>	<u>194,996</u>	<u>759,504</u>	<u>765,985</u>

16. MOVEMENT IN FUNDS

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
Unrestricted funds			
General fund	420,443	(9,085)	411,358
Designated Fixed Assets	86,212	(562)	85,650
Redundancy Fund	43,500	-	43,500
Property Repairs Fund	20,000	-	20,000
Emergency Contingency Fund	4,000	-	4,000
	<u>574,155</u>	<u>(9,647)</u>	<u>564,508</u>
Restricted funds			
Building Project	191,830	(8,111)	183,719
The National Lottery	-	7,778	7,778
Macmillan Cancer Support Fund	-	3,499	3,499
	<u>191,830</u>	<u>3,166</u>	<u>194,996</u>
TOTAL FUNDS	<u>765,985</u>	<u>(6,481)</u>	<u>759,504</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	102,920	(131,808)	19,803	(9,085)
Designated Fixed Assets	-	(562)	-	(562)
	<u>102,920</u>	<u>(132,370)</u>	<u>19,803</u>	<u>(9,647)</u>
Restricted funds				
MTCBC Community Transport	5,000	(5,000)	-	-
Cwm Taf Morganwwg UHB	20,858	(20,858)	-	-
Building Project	-	(8,111)	-	(8,111)
The National Lottery	20,000	(12,222)	-	7,778
InterlinkRCT Amser Grant	10,000	(10,000)	-	-
Macmillan Cancer Support Fund	9,189	(5,690)	-	3,499
MTCBC (Lighting) Fund	4,980	(4,980)	-	-
	<u>70,027</u>	<u>(66,861)</u>	<u>-</u>	<u>3,166</u>
TOTAL FUNDS	<u>172,947</u>	<u>(199,231)</u>	<u>19,803</u>	<u>(6,481)</u>

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/22 £	Net movement in funds £	Transfers between funds £	At 30/9/23 £
Unrestricted funds				
General fund	442,220	(17,616)	(4,161)	420,443
Designated Fixed Assets	86,822	(610)	-	86,212
Redundancy Fund	41,339	-	2,161	43,500
Property Repairs Fund	20,000	-	-	20,000
Emergency Contingency Fund	2,000	-	2,000	4,000
	<hr/>	<hr/>	<hr/>	<hr/>
	592,381	(18,226)	-	574,155
Restricted funds				
Building Project	199,941	(8,111)	-	191,830
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> 792,322	<hr/> <hr/> (26,337)	<hr/> <hr/> -	<hr/> <hr/> 765,985

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	107,315	(128,442)	3,511	(17,616)
Designated Fixed Assets	(1)	(609)	-	(610)
	<hr/>	<hr/>	<hr/>	<hr/>
	107,314	(129,051)	3,511	(18,226)
Restricted funds				
MTCBC Community Transport	8,000	(8,000)	-	-
Cwm Taf Morganwwg UHB	20,468	(20,468)	-	-
Miscellaneous Fund	6,500	(6,500)	-	-
Building Project	-	(8,111)	-	(8,111)
The National Lottery Community Fund	10,000	(10,000)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	44,968	(53,079)	-	(8,111)
TOTAL FUNDS	<hr/> <hr/> 152,282	<hr/> <hr/> (182,130)	<hr/> <hr/> 3,511	<hr/> <hr/> (26,337)

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/22 £	Net movement in funds £	Transfers between funds £	At 30/9/24 £
Unrestricted funds				
General fund	442,220	(26,701)	(4,161)	411,358
Designated Fixed Assets	86,822	(1,172)	-	85,650
Redundancy Fund	41,339	-	2,161	43,500
Property Repairs Fund	20,000	-	-	20,000
Emergency Contingency Fund	2,000	-	2,000	4,000
	<hr/> 592,381	<hr/> (27,873)	<hr/> -	<hr/> 564,508
Restricted funds				
Building Project	199,941	(16,222)	-	183,719
The National Lottery	-	7,778	-	7,778
Macmillan Cancer Support Fund	-	3,499	-	3,499
	<hr/> 199,941	<hr/> (4,945)	<hr/> -	<hr/> 194,996
TOTAL FUNDS	<hr/> <hr/> 792,322	<hr/> <hr/> (32,818)	<hr/> <hr/> -	<hr/> <hr/> 759,504

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	210,235	(260,250)	23,314	(26,701)
Designated Fixed Assets	(1)	(1,171)	-	(1,172)
	<hr/> 210,234	<hr/> (261,421)	<hr/> 23,314	<hr/> (27,873)
Restricted funds				
MTCBC Community Transport	13,000	(13,000)	-	-
Cwm Taf Morganwng UHB	41,326	(41,326)	-	-
Miscellaneous Fund	6,500	(6,500)	-	-
Building Project	-	(16,222)	-	(16,222)
The National Lottery Community Fund	10,000	(10,000)	-	-
The National Lottery	20,000	(12,222)	-	7,778
InterlinkRCT Amser Grant	10,000	(10,000)	-	-
Macmillan Cancer Support Fund	9,189	(5,690)	-	3,499
MTCBC (Lighting) Fund	4,980	(4,980)	-	-
	<hr/> 114,995	<hr/> (119,940)	<hr/> -	<hr/> (4,945)
TOTAL FUNDS	<hr/> <hr/> 325,229	<hr/> <hr/> (381,361)	<hr/> <hr/> 23,314	<hr/> <hr/> (32,818)

The General reserve represents the free funds of the charity which are not designated for particular purposes.

Included in the General Reserve fund balance are unrealised gains and losses on investments.

Designated Fixed Assets fund

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

16. MOVEMENT IN FUNDS - continued

Where balances on funds are designated as fixed assets this is the amount within the fund set aside for the future depreciation of those assets.

The Redundancy fund

Represents amounts put aside to cover any unforeseen future redundancy costs.

The Property Repairs s fund

Represents amounts put aside to maintain the Centre of Excellence building.

The Emergency Contingency fund

Represents amounts put aside to cover any unforeseen emergency costs.

The Cwm Taf Local Health Board (Restricted)

This grant is to aid with the provision of the following services:

- to provide support to people who have been diagnosed with cancer and those in remission from cancer.
- to provide support to family members of client.
- to provide a transport service for hospital appointments.
- to provide a counselling service.

The National Lottery

Funding for the cancer and carers HUB. To support wages and overheads.

Interlink RCT (Amser Unpaid Carers Grant)

This fund is to support carers who are caring for a loved one with cancer. The fund will help with costs of providing the carers with social events and activities as a respite from their daily caring.

Macmillan Cancer Support Fund

To fund a dedicated cancer information room within the centre, to enable patients and service users to access one to one support from a member of staff and obtain information through booklets, leaflets and on-line sites, all within a safe, confidential and warm space.

MTCBC (Lighting) Fund

Helped fund new lighting throughout the centre.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

18. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its directors/trustees.

CANCER AID MERTHYR TYDFIL LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

19. VOLUNTEER TIME

The charity relies on volunteers to operate the patient transport service and to run the charity shop.

The trustees estimate the volunteer hours during 2024 as follows:

Patient transport	8,000
Charity shop	5,720
Drop in centre (reception)	1,560
Fundraising/ad hoc volunteering	600
	<hr/>
	15,880
	<hr/>

20. PENSIONS

The company makes pension contributions into the personal pension schemes of its employees.

The contributions in the period amounted to £6,770 (2023 £7,129). There was a pension debtor of £701 at 30th September 2024 (2023 £458 pension debtor).

21. LIMITED LIABILITY

Cancer Aid Merthyr Ltd is a company limited by guarantee. The Memorandum and Articles of Association restrict the liability of members on a winding up to £10. In case of winding up, none of the accumulated funds are distributable to members, but shall be given, or transferred to, some other charitable institution having similar objectives.

CANCER AID MERTHYR TYDFIL LTD.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	36,376	45,384
Other trading activities		
Fundraising events	23,025	27,653
Shop income	27,947	26,224
	<hr/> 50,972	<hr/> 53,877
Investment income		
Investment income	8,517	5,834
Deposit account interest	7,055	2,219
	<hr/> 15,572	<hr/> 8,053
Charitable activities		
Grants	70,027	44,968
	<hr/> 70,027	<hr/> 44,968
Total incoming resources	<hr/> 172,947	<hr/> 152,282
EXPENDITURE		
Charitable activities		
Wages	107,255	100,794
Social security	5,551	5,230
Pensions	6,770	7,129
Other costs	53,001	42,615
	<hr/> 172,577	<hr/> 155,768
Support costs		
Human resources		
Wages	14,516	12,468
Other		
Other running costs	5,695	7,366
Governance costs		
Accountancy fees	2,868	2,883
Legal and Professional fees	1,267	1,267
Investment fees	2,308	2,378
	<hr/> 6,443	<hr/> 6,528
Total resources expended	<hr/> 199,231	<hr/> 182,130
Net expenditure	<hr/> (26,284)	<hr/> (29,848)

This page does not form part of the statutory financial statements