

REGISTERED COMPANY NUMBER: 04899059 (England and Wales)  
REGISTERED CHARITY NUMBER: 1101769

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**  
**FOR**  
**CANCER AID MERTHYR TYDFIL LTD.**

Baker Knoyle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**CANCER AID MERTHYR TYDFIL LTD.**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**CANCER AID MERTHYR TYDFIL LTD.**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. Introduction**

This report provides a summary of the work taken forward over the past year, and includes the development of the Cancer Aid service, along with the work of the Board of Trustees. A list of our Cancer Aid Trustees as of 30th September 2022 is shown on page 8.

**2. Service provision.**

A key focus for the year was on restoring our services following the Covid 19 pandemic. The impact of the pandemic has resulted a lower number of volunteers whilst the ongoing effects of social isolation amongst our client group has been evident. Our clients have also experienced challenges in timely access to a range of health and support services. Our actions have focused on reinstating face to face services, continuing to support clients and families who are isolated whilst enabling and supporting our volunteers to return to their roles. The experience of the pandemic has highlighted the essential work that we do in providing information, advice and guidance to clients and families whilst supporting them through their diagnosis and treatment.

**3. Income generation.**

As with all charities, the ongoing impact of the pandemic along with the wider economic crisis has impacted on our ability to generate income, both through our retail and fundraising activities. We were fortunate to be selected as one of the Mayor's chosen charities. A number of fundraising events have been held and we are very grateful for the generosity that people have shown. In addition, we have aimed to maximise our income through our retail activities and have resumed some of our usual activities such as bucket collections.

**4. Board Activities**

Our board has continued to focus on the governance and strategic direction of Cancer Aid.

As our working as a board has evolved, we have discontinued our sub-groups which had been initiated as a recommendation of the earlier Pilotlight review. In place of these, each trustee now has a nominated role and strategic focus that they are responsible for.

In November 2021, we reviewed a report and actions which centred on workload and staff capacity, staff and trustee relationships and staff wellbeing. As a result, we have taken forward a number of actions to address issues and concerns. There include the initiation of joint staff and trustee workshops, a review of staff terms and conditions, and measures to support staff wellbeing in their work.

We have continued to review the retail function of the charity in order to ensure that this is manageable whilst also generating income.

We have developed a policy for trustee recruitment and reviewed our existing policies for safeguarding and appraisal.

Through our rolling programme of education, we have received training on equality and diversity and information governance.

We held our first joint staff and trustee workshop in February 2021 at which we undertook a review of our work and discussed planning around our future priorities. These workshops will now be an ongoing approach to our work.

**5. Summary**

This report has provided a summary of activities undertaken during the year, including our service provision, financial management and the work of our Board.

The Chair and Trustees would like to thank the staff, volunteers and partner organisations for their commitment and dedication to the work of Cancer Aid throughout the year.

Tony Pritchard  
Chair  
Cancer Aid  
March 2023

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The annual report includes the directors' report as required by company law.

The company limited by guarantee (company number 4899059) and was granted charitable status on 27th January 2004 (charity number 1101769).

On 3 October 2006, the charity changed its name to Cancer Aid Merthyr Tydfil Ltd.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objects are to help those whose lives have been touched by cancer living in the Borough of Merthyr Tydfil. We provide support to the cancer patient and also their carer's as well as bereavement support for the families who have lost someone to cancer. The service is available to any individual or family affected by cancer living in the Merthyr Tydfil community.

We continue to work with clinical teams and specialist nurses at various hospitals, district nurses, GP support workers and many other third sector organisations in referring and also signposting our patients as and when necessary to relevant other parties.

Ensuring our work delivers its aims:

We are continually reviewing our aims, objectives and activities to ensure that we provide the maximum benefits possible to all of our clients. We are always prepared to consider the provision of new services if we feel that they will improve the welfare of our clients.

In setting our aims and objectives, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

**How our activities deliver public benefit**

All our charitable activities focus on relieving the needs of those who have been affected by cancer.

All our services are free of charge and are available to cancer clients, relatives, carers and those bereaved.

Our main activities and objectives are to help those whose lives have been touched by cancer living in the Borough of Merthyr Tydfil. We provide support to the cancer patient and their carer's as well as bereavement support for the families who have lost someone to cancer. The service is available to any individual or family affected by cancer living in the Merthyr Tydfil community.

We continue to work with clinical teams and specialist nurses at various hospitals, district nurses, GP support workers, and many other third sector organisations in referring and signposting our patients as and when necessary to relevant other parties.

Our objectives are to provide practical and emotional support to cancer patients, their families and friends living in the Borough of Merthyr Tydfil. The services we provide are as follows.

- Transport: a door-to-door service ensuring patients have access to a safe, reliable confidential transport service to attend any outpatient clinic or treatment at hospitals throughout South Wales.
- Counselling: one to one counselling, family counselling, and children's counselling, bereavement counselling face to face or telephone counselling.
- Complementary therapy: we offer a range of complementary therapies that can help relieve the stress and anxiety that patients and carers can experience at this very difficult time in their lives.
- Podiatry: we provide this service for cancer patients to help them look after their feet while undergoing different treatments associated with their illness.
- Drop-in-centre: Our drop-in centre is the first point of contact for our patients who access our services.
- Group support: We provide courses on various group work these courses are a six-week course. When the course has finished a new group of patients will begin a new course. Courses include mindfulness and carers support.
- Peer led support - we provide regular coffee mornings and social events in the centre for patients and carers to meet others in a safe, relaxed and informal way.
- Telephone support - can range from a friendly voice at the end of the phone when patients call in, to scheduled weekly check ins on patients.
- We also run our own charity shop which generates a substantial amount of income for our core services.
- Signposting to welfare benefits advice officer or other statutory services.

**CANCER AID MERTHYR TYDFIL LTD.**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**OBJECTIVES AND ACTIVITIES**

**Volunteers**

Volunteers are vital in ensuring that the charity is able to deliver its aims and objectives covering a variety of roles including retail, receptionists, fundraisers, drivers and gardeners. We express our sincere thanks to all our volunteers who give up their own time to support the charity in delivering its services.

The volunteer hours delivered over the last financial year as listed below

Retail - 6,240  
Reception - 1,020  
Drivers - 3,045  
Ad hoc volunteering - 710

Total volunteering hours completed by registered volunteers - 11,015

The total cost of volunteering based on a national minimum wage - £104,643

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Achievements and performance during this financial year:**

Transport journeys - 1218  
Counselling sessions - 200  
Complementary therapy - 477  
Drop in and group support - 672 hours  
Telephone support - 520 hours  
Miles completed: 41349.90

During this period we also delivered 96 sessions of nail cutting and foot health care for cancer patients.

We worked in partnership with Coed Y Lan - active woods to deliver a 8 session outdoor activity group course. The participants took part in nature walks, basket weaving, camp fire cooking and developed a support group that is now peer led based in the centre.

We organised two volunteer and patient trips to the theatre and Bristol. We also held a Saint Davids day event for our volunteers and patients.

During this year - we have had to adapt and change in accordance with government guidelines and our responsibility to keep our patients and volunteers safe. Our priority has been to comply with all local and national guidance on keeping our patients, staff and volunteers safe. Whilst we have streamlined services due to the pandemic, we were open throughout the period with no period of closures. We are continuing to live with the impact of COVID 19 and navigating the difficulties posed by the cost of living crisis.

Our aim is to continue to provide and sustain the best services we can for cancer patients and their families and carers living in the Borough of Merthyr Tydfil in line with the organisations core aims and objectives.

**Key information**

During the year we provided a range of support services to 96 newly diagnosed cancer patients, and provided support to an additional 56 families and carers whose lives had been impacted by a cancer diagnosis in addition to supporting existing patients. 61 new patients registered for the transport service during this year to receive support in accessing radiotherapy in Velindre Hospital.

**FINANCIAL REVIEW**

**Financial position**

During the period, the charity incurred a deficit of £63,100 (2021: Surplus £17,655), before unrealised gains. However, we have managed to maintain our general reserves at the period end to a total of £592,381 (2021: £665,680). Of the total reserves, £86,822 (2021: £87,494) represents amounts invested in tangible fixed assets. A further £63,339 of free reserves was allocated to unrestricted designated reserves, as detailed on page 21.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**FINANCIAL REVIEW**

**Principal funding sources**

Aside from the income generated by the charity shop and other fundraising activities and donations, during the year to September 2022, the main funding sources were the Cwm Taf Local Health Board and MTCBC.

The charity continues to be extraordinarily well supported by the public, with fundraising events taking place during most weeks on our behalf. The trustees would like to express their thanks to the public for these fundraising activities, which are crucial to our continued operation.

**Reserves policy**

The Management Committee has examined the charity's requirement for reserves in light of the main risks to the organisation. With this in mind, a policy has been established whereby the unrestricted funds not committed or invested in fixed assets should be approximately 24 months of total resources expended. During the year to September 2022, total resources expended, excluding depreciation, were £166,338 and therefore the targeted free reserves are considered to be approximately £332,676. Free reserves as at 30th September 2022 stood at £442,220 therefore in excess of target.

The trustees are conscious that at present the actual free reserves exceed the target free reserves, but as major grant income sources have reduced, and much uncertainty due to the current economic climate, the trustees are comfortable with the current reserve position. In order to continue its current activities, in future years the charity will be heavily reliant upon internally generated unrestricted funds.

The trustees are currently investigating how our services to the community may be enhanced and diversified. Our reserves will enable us to be able to act upon opportunities when they arise.

**Investment Policy**

Under the memorandum and articles of association, the trustees have the power to make any investment that they see fit. Historically, a very cautious attitude to risk has always been undertaken, with any available funds being invested in bank deposits.

During the year ended 30th September 2022, we continued to hold approximately 17% of our liquid reserves in bank deposits, with monies also being invested in fixed rate term accounts to obtain a better return than those available in instant access deposit accounts.

Funds with a market value of £289,435 at the year-end have been invested in low risk investment funds, under the advice of an Independent Financial Adviser. To date, these funds have performed reasonably well.

During the year to 30th September 2022, our investments have generated £5,072 of income.

The Trustees are currently investigating further investment alternatives in order to generate a further improvement in return.

**FUTURE PLANS**

The organisation is keen to continue to deliver high quality care for cancer patients and carers and to seek new ways to fund these services. We continue to be led by clients and collect patient feedback to ensure that patient needs are continuing to be met. We will actively advocate for our clients, raise cancer awareness and ensure that cancer patients and any family member who needs support has access to safe and professional support, at the time when they need it most. Our mission is to support everyone whose life has been affected by cancer, and to ensure that even during a pandemic or any other large scale crisis such as the cost of living crisis, cancer patients have the services they require, at the time they require them. We will also be focusing on raising awareness of cancer within our community and focusing on prevention and awareness of early diagnosis. We will do everything we can for our community in ensuring no patient has to face cancer alone, and we will offer support to the wider family in dealing with the impact of cancer on their family. Our focus will be on delivering practical, emotional and wellbeing support.

We received a grant from the National Lottery of £10,000 for the next financial year which will enable us to offer our centre as a warm space during the cost of living crisis. As well as providing a warm safe space, and hot refreshments, we are also able to offer patients and carers access to free toiletries and hygiene products.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The members of the board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The total number of guarantees at 30 September 2022 was 8 (2021:8).

The charity is governed by its Memorandum and Articles of Association incorporated on 15th September 2003 as amended by Special Resolution dated 22nd January 2004 and Special Resolution dated 3rd October 2006.

The board meets on a Bi-monthly basis and are responsible for the strategic direction and policy of the charity. Day to day running of the centre is the responsibility of the Centre Manager, Mrs Tracey Burke.

Due to the nature of cancer, the charity focuses upon people of all ages. The board seeks to ensure that the needs of the charity and that of its clients are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of cancer sufferers and their needs.

In an attempt to ensure that the needs of the charity and cancer sufferers are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

New trustees are encouraged to attend a series of short training sessions to familiarise themselves with the charity and context within which it operates. These training sessions cover:

- The obligations of trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Future plans and objectives.
- Resourcing and the current financial position as set out in the latest published accounts.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by procedures of authorisation of transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and clients.

At present, the trustees have identified that the biggest risk that the organisation faces is due to the loss of income from various funders and from donations from members of the public.



**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Board Activities**

During the year, our working as a board has evolved. We have discontinued our sub-groups which had been initiated as a recommendation of the earlier Pilotlight review. In place of these, each trustee now has a nominated role and strategic focus that they are responsible for.

During the year, we also reviewed a report and actions which centred on workload and staff capacity, staff and trustee relationships and staff wellbeing. As a result, we have taken forward a number of actions to address issues and concerns. There include the initiation of joint staff and trustee workshops, a review of staff terms and conditions, and measures to support staff wellbeing in their work.

We have continued to review the retail function of the charity in order to ensure that this is manageable whilst also generating income.

We have developed a policy for trustee recruitment and reviewed our existing policies for safeguarding and appraisal.

Through our rolling programme of education, we have received training on equality and diversity and information governance.

We held our first joint staff and trustee workshop in February 2021 at which we undertook a review of our work and discussed planning around our future priorities. These workshops will now be an ongoing approach to our work.

In addition, we have developed a policy for the management of financial reserves, a standard procedure for the recruitment of new trustees, focussing on safer recruitment practice, and a code of conduct for our meetings.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04899059 (England and Wales)

**Registered Charity number**

1101769

**Registered office**

Upper Union Street  
Dowlais  
Merthyr Tydfil  
CF48 3LE

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**Trustees**

D Penry Treasurer  
S Price  
C A Parker (resigned 3.11.21)  
J Morgan  
V Davies  
A Pritchard Chair  
H L Broad  
G Rees (appointed 29.11.21)  
O Jones Secretary (appointed 21.7.22)

**CENTRE MANAGER (Day-to-day management)**

Mrs T Burke

**PRESIDENT**

Sir Stanley Thomas OBE

**PATRON**

Mrs J Cheyne

**Independent Examiner**

Richard I Knoyle  
ACA  
Baker Knoyle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**Bankers**

Lloyds Bank  
High Street  
Merthyr Tydfil  
CF47 8DL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 March 2023 and signed on its behalf by:



A Pritchard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CANCER AID MERTHYR TYDFIL LTD.**

**Independent examiner's report to the trustees of Cancer Aid Merthyr Tydfil Ltd. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard I Knoyle  
ACA  
Baker Knoyle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

7 March 2023

**CANCER AID MERTHYR TYDFIL LTD.**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	32,102	-	32,102	72,377
<b>Charitable activities</b>					
Services to cancer sufferers	5	-	42,623	42,623	62,899
Other trading activities	3	32,224	-	32,224	29,698
Investment income	4	5,072	-	5,072	3,721
<b>Total</b>		<u>69,398</u>	<u>42,623</u>	<u>112,021</u>	<u>168,695</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Community transport services		10,498	14,449	24,947	60,273
Counselling and therapies		<u>97,557</u>	<u>52,617</u>	<u>150,174</u>	<u>90,767</u>
<b>Total</b>		<u>108,055</u>	<u>67,066</u>	<u>175,121</u>	<u>151,040</u>
Net gains/(losses) on investments		<u>(34,642)</u>	<u>-</u>	<u>(34,642)</u>	<u>21,921</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(73,299)</u>	<u>(24,443)</u>	<u>(97,742)</u>	<u>39,576</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		665,680	224,384	890,064	850,488
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>592,381</u></u>	<u><u>199,941</u></u>	<u><u>792,322</u></u>	<u><u>890,064</u></u>

The notes form part of these financial statements

**CANCER AID MERTHYR TYDFIL LTD.**

**BALANCE SHEET**  
**30 SEPTEMBER 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	11	286,764	295,547
Investments	12	289,435	324,077
		<hr/> 576,199	<hr/> 619,624
<b>CURRENT ASSETS</b>			
Debtors	13	5,256	7,564
Cash at bank and in hand		226,654	266,131
		<hr/> 231,910	<hr/> 273,695
<b>CREDITORS</b>			
Amounts falling due within one year	14	(15,787)	(3,255)
<b>NET CURRENT ASSETS</b>		<hr/> 216,123	<hr/> 270,440
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 792,322	<hr/> 890,064
<b>NET ASSETS</b>		<hr/> 792,322	<hr/> 890,064
<b>FUNDS</b>	16		
Unrestricted funds		592,381	665,680
Restricted funds		199,941	224,384
<b>TOTAL FUNDS</b>		<hr/> 792,322	<hr/> 890,064

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CANCER AID MERTHYR TYDFIL LTD.**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Pritchard' with a large, stylized flourish at the end.

A Pritchard - Trustee

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial Reporting Standard 102 - Reduced Disclosure Exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows.

**Legal status of the charity**

The Charity is a private company limited by guarantee and has no share capital, incorporated in England & Wales.

**Financial reporting standard 102 - reduced disclosure exemptions**

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. The value of services provided by volunteers has not been included in these accounts.
- Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- The majority of fundraising activities are events and activities that have been organised and --arranged by third parties, with Cancer Aid Merthyr Tydfil Limited being the beneficiary of proceeds raised.
- Legacies are included within incoming resources when received.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes through the charity shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Support costs are those costs that assist the work of the charity but do not directly represent charitable activities and include office costs, governance and administrative payroll costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                     |               |
|---------------------|---------------|
| Long leasehold      | - 2% on cost  |
| Plant and machinery | - 25% on cost |

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Pensions**

The company makes contributions into the personal pension schemes of its employees. Contributions are charged to the profit and loss account as they become payable.

**Investments**

Investments are shown at market value, any unrealised gain or loss being transferred to reserves.

Income from investments is recognised on a receivable basis.



**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. ACCOUNTING POLICIES - continued**

**Pensions**

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The directors/trustees have reviewed future cash flows and are confident that the accounts should be prepared on a going concern basis.

**Debtors and Creditors**

Are recognised at their settlement amount.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	32,102	29,513
Gift aid	-	6,019
Legacies	-	11,097
Grants	-	25,748
	<u>32,102</u>	<u>72,377</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
HMRC Furlough Grant	-	15,748
MTCBC - Rates grant	-	10,000
	<u>-</u>	<u>25,748</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fundraising events	5,782	17,386
Shop income	26,442	12,312
	<u>32,224</u>	<u>29,698</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Investment income	3,867	2,300
Deposit account interest	1,205	1,421
	<u>5,072</u>	<u>3,721</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2022	2021
	Activity	£	£
Grants	Services to cancer sufferers	42,623	62,899

Grants received, included in the above, are as follows:

	2022	2021
	£	£
MTCBC Local Health Board	20,590	19,600
MTCBC Community Transport Grant	12,500	10,000
Stanley Thomas Trust	-	2,000
Trecatti (Dowlais) Charitable Trust	500	-
Voluntary Action Merthyr Tydfil	5,610	6,299
Cancer Care Society	-	25,000
Ffos Y Fran	1,000	-
Groundwork UK	750	-
Cwm Taf Morganwwg UHB	1,673	-
	<u>42,623</u>	<u>62,899</u>

**6. SUPPORT COSTS**

	Human resources	Other	Governance costs	Totals
	£	£	£	£
Community transport services	8,747	1,949	1,751	12,447
Counselling and therapies	8,748	5,843	5,253	19,844
	<u>17,495</u>	<u>7,792</u>	<u>7,004</u>	<u>32,291</u>

Governance costs:

	2022
	£
Independent examiner remuneration	2,374
Legal & professional fees	2,040
Investment costs	2,590
	<u>7,004</u>

Amounts payable to Independent Examiners in relation to pension administration services provided to the charity was £186 (2021: £186). Amounts payable to Independent Examiners in relation to software fees was £202 (2021: £187). Amounts payable to the Independent Examiners in relation to Furlough Claim submissions was £Nil (2021: £387)

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	8,783	8,868
Independent Examiners Remuneration	2,374	2,596
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

One trustee received expense payments totalling £130 (2021 £274) for the year. These payments were reimbursement of travelling expenses.

**9. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	104,354	96,569
Social security costs	4,532	4,400
Other pension costs	7,750	8,299
	<u>          </u>	<u>          </u>
	<u>116,636</u>	<u>109,268</u>

The key management personnel of the charity is the Centre Manager. The total employee benefits of the key personnel of the charity were £50,246 (2021: £49,743).

The average monthly number of employees during the year was as follows:

	2022	2021
Charity manager	1	1
Development officer	1	1
Administration	1	2
Shop supervisor	1	1
	<u>          </u>	<u>          </u>
	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	72,377	-	72,377
<b>Charitable activities</b>			
Services to cancer sufferers	-	62,899	62,899
Other trading activities	29,698	-	29,698
Investment income	3,721	-	3,721
<b>Total</b>	<u>105,796</u>	<u>62,899</u>	<u>168,695</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community transport services	30,673	29,600	60,273
Counselling and therapies	65,689	25,078	90,767
<b>Total</b>	<u>96,362</u>	<u>54,678</u>	<u>151,040</u>
Net gains on investments	<u>21,921</u>	<u>-</u>	<u>21,921</u>
<b>NET INCOME</b>	31,355	8,221	39,576
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	634,325	216,163	850,488
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>665,680</u></u>	<u><u>224,384</u></u>	<u><u>890,064</u></u>

**11. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 October 2021 and 30 September 2022	<u>405,570</u>	<u>26,812</u>	<u>432,382</u>
<b>DEPRECIATION</b>			
At 1 October 2021	113,554	23,281	136,835
Charge for year	<u>8,111</u>	<u>672</u>	<u>8,783</u>
At 30 September 2022	<u>121,665</u>	<u>23,953</u>	<u>145,618</u>
<b>NET BOOK VALUE</b>			
At 30 September 2022	<u>283,905</u>	<u>2,859</u>	<u>286,764</u>
At 30 September 2021	<u><u>292,016</u></u>	<u><u>3,531</u></u>	<u><u>295,547</u></u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**12. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 October 2021	324,077
Revaluations	(34,642)
	<hr/>
At 30 September 2022	289,435
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2022	289,435
	<hr/>
At 30 September 2021	324,077
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2022 is represented by:

	Listed investments £
Valuation in 2021	21,921
Valuation in 2022	(34,642)
Cost	302,156
	<hr/>
	289,435
	<hr/>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	5,256	7,564
	<hr/>	<hr/>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Social security and other taxes	2,034	-
Pension creditor	-	200
Deferred income	10,000	-
Accrued expenses	3,753	3,055
	<hr/>	<hr/>
	15,787	3,255
	<hr/>	<hr/>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

**Deferred Income**

	2022 £	2021 £
Opening balance	-	-
Movement in the period	10,000	-
Deferred income carried forward	10,000	-

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	2022 £	2021 £
National Lottery Community Fund	10,000	-
	10,000	-

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted £	Designated £	Restricted £	2022 Total £	2021 Total £
Fixed Assets	-	86,822	199,941	286,763	295,546
Current Assets	448,007	63,339	10,000	521,346	597,773
Current liabilities	(5,787)	-	(10,000)	(15,787)	(3,255)
	442,220	150,161	199,941	792,322	890,064

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**16. MOVEMENT IN FUNDS**

	At 1/10/21 £	Net movement in funds £	Transfers between funds £	At 30/9/22 £
<b>Unrestricted funds</b>				
General fund	509,847	(72,627)	5,000	442,220
Designated Fixed Assets	87,494	(672)	-	86,822
Redundancy Fund	41,339	-	-	41,339
Property Repairs Fund	20,000	-	-	20,000
New Retail Unit Fund	5,000	-	(5,000)	-
Emergency Contingency Fund	2,000	-	-	2,000
	<u>665,680</u>	<u>(73,299)</u>	<u>-</u>	<u>592,381</u>
<b>Restricted funds</b>				
Building Project	208,052	(8,111)	-	199,941
Cancer Care Society	16,332	(16,332)	-	-
	<u>224,384</u>	<u>(24,443)</u>	<u>-</u>	<u>199,941</u>
<b>TOTAL FUNDS</b>	<u>890,064</u>	<u>(97,742)</u>	<u>-</u>	<u>792,322</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	69,397	(107,382)	(34,642)	(72,627)
Designated Fixed Assets	1	(673)	-	(672)
	<u>69,398</u>	<u>(108,055)</u>	<u>(34,642)</u>	<u>(73,299)</u>
<b>Restricted funds</b>				
MTCBC Community Transport	12,500	(12,500)	-	-
Cwm Taf Morganwgw UHB	22,263	(22,263)	-	-
Miscellaneous Fund	5,610	(5,610)	-	-
Building Project	-	(8,111)	-	(8,111)
Cancer Care Society	-	(16,332)	-	(16,332)
Ffos Y Fran	1,000	(1,000)	-	-
Trecatti (Dowlais) Charitable Fund	500	(500)	-	-
Groundwork UK	750	(750)	-	-
	<u>42,623</u>	<u>(67,066)</u>	<u>-</u>	<u>(24,443)</u>
<b>TOTAL FUNDS</b>	<u>112,021</u>	<u>(175,121)</u>	<u>(34,642)</u>	<u>(97,742)</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	477,735	32,112	509,847
Designated Fixed Assets	88,251	(757)	87,494
Redundancy Fund	41,339	-	41,339
Property Repairs Fund	20,000	-	20,000
New Retail Unit Fund	5,000	-	5,000
Emergency Contingency Fund	2,000	-	2,000
	<u>634,325</u>	<u>31,355</u>	<u>665,680</u>
<b>Restricted funds</b>			
Building Project	216,163	(8,111)	208,052
Cancer Care Society	-	16,332	16,332
	<u>216,163</u>	<u>8,221</u>	<u>224,384</u>
<b>TOTAL FUNDS</b>	<u>850,488</u>	<u>39,576</u>	<u>890,064</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	105,796	(95,605)	21,921	32,112
Designated Fixed Assets	-	(757)	-	(757)
	<u>105,796</u>	<u>(96,362)</u>	<u>21,921</u>	<u>31,355</u>
<b>Restricted funds</b>				
MTCBC Community Transport	10,000	(10,000)	-	-
Cwm Taf Morganwg UHB	19,600	(19,600)	-	-
Miscellaneous Fund	8,299	(8,299)	-	-
Building Project	-	(8,111)	-	(8,111)
Cancer Care Society	25,000	(8,668)	-	16,332
	<u>62,899</u>	<u>(54,678)</u>	<u>-</u>	<u>8,221</u>
<b>TOTAL FUNDS</b>	<u>168,695</u>	<u>(151,040)</u>	<u>21,921</u>	<u>39,576</u>



**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/20 £	Net movement in funds £	Transfers between funds £	At 30/9/22 £
<b>Unrestricted funds</b>				
General fund	477,735	(40,515)	5,000	442,220
Designated Fixed Assets	88,251	(1,429)	-	86,822
Redundancy Fund	41,339	-	-	41,339
Property Repairs Fund	20,000	-	-	20,000
New Retail Unit Fund	5,000	-	(5,000)	-
Emergency Contingency Fund	2,000	-	-	2,000
	<u>634,325</u>	<u>(41,944)</u>	<u>-</u>	<u>592,381</u>
<b>Restricted funds</b>				
Building Project	216,163	(16,222)	-	199,941
	<u>216,163</u>	<u>(16,222)</u>	<u>-</u>	<u>199,941</u>
<b>TOTAL FUNDS</b>	<u>850,488</u>	<u>(58,166)</u>	<u>-</u>	<u>792,322</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	175,193	(202,987)	(12,721)	(40,515)
Designated Fixed Assets	1	(1,430)	-	(1,429)
	<u>175,194</u>	<u>(204,417)</u>	<u>(12,721)</u>	<u>(41,944)</u>
<b>Restricted funds</b>				
MTCBC Community Transport	22,500	(22,500)	-	-
Cwm Taf Morganwwg UHB	41,863	(41,863)	-	-
Miscellaneous Fund	13,909	(13,909)	-	-
Building Project	-	(16,222)	-	(16,222)
Cancer Care Society	25,000	(25,000)	-	-
Ffos Y Fran	1,000	(1,000)	-	-
Trecatti (Dowlais) Charitable Fund	500	(500)	-	-
Groundwork UK	750	(750)	-	-
	<u>105,522</u>	<u>(121,744)</u>	<u>-</u>	<u>(16,222)</u>
<b>TOTAL FUNDS</b>	<u>280,716</u>	<u>(326,161)</u>	<u>(12,721)</u>	<u>(58,166)</u>

**Transfers between funds**

The General reserve represents the free funds of the charity which are not designated for particular purposes.

Included in the General Reserve fund balance are unrealised gains and losses on investments.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**16. MOVEMENT IN FUNDS - continued**

**Transfers between funds - continued**

**Designated Fixed Assets fund**

Where balances on funds are designated as fixed assets this is the amount within the fund set aside for the future depreciation of those assets.

**The Redundancy fund**

Represents amounts put aside to cover any unforeseen future redundancy costs.

**The Property Repairs s fund**

Represents amounts put aside to maintain the Centre of Excellence building.

**The New Retail Unit fund**

Represents amounts put aside to cover the costs of opening additional retail units.

**The Emergency Contingency fund**

Represents amounts put aside to cover any unforeseen emergency costs.

**The Cwm Taf Local Health Board (Restricted)**

This grant is to aid with the provision of the following services:

- to provide support to people who have been diagnosed with cancer and those in remission from cancer.
- to provide support to family members of client.
- to provide a transport service for hospital appointments.
- to provide a counselling service.

**Cancer Care Society**

To support the salary cost for a shop supervisor/volunteer coordinator position.

**Ffos y Fran**

To support the provision of the therapy service..

**Trecatti (Dowlais) Charitable Fund**

To support the provision of the therapy service.

**Groundworks UK**

To support the provision of group and counselling sessions.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2022.

**18. ULTIMATE CONTROLLING PARTY**

The Charity is controlled by its directors/trustees.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**19. VOLUNTEER TIME**

The charity relies on volunteers to operate the patient transport service and to run the charity shop.

The trustees estimate the volunteer hours during 2022 as follows:

Patient transport	3,045
Charity shop	6,240
Drop in centre (reception)	1,020
Fundraising/ad hoc volunteering	710
	<hr/>
	11,015
	<hr/>

**20. PENSIONS**

The company makes pension contributions into the personal pension schemes of its employees.

The contributions in the period amounted to £7,750 (2021 £8,299). There was a pension debtor of £158 at 30th September 2022 (2021 £200 pension creditor).

**21. LIMITED LIABILITY**

Cancer Aid Merthyr Ltd is a company limited by guarantee. The Memorandum and Articles of Association restrict the liability of members on a winding up to £10. In case of winding up, none of the accumulated funds are distributable to members, but shall be given, or transferred to, some other charitable institution having similar objectives.

**CANCER AID MERTHYR TYDFIL LTD.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	32,102	29,513
Gift aid	-	6,019
Legacies	-	11,097
Grants	-	25,748
	<hr/> 32,102	<hr/> 72,377
<b>Other trading activities</b>		
Fundraising events	5,782	17,386
Shop income	26,442	12,312
	<hr/> 32,224	<hr/> 29,698
<b>Investment income</b>		
Investment income	3,867	2,300
Deposit account interest	1,205	1,421
	<hr/> 5,072	<hr/> 3,721
<b>Charitable activities</b>		
Grants	42,623	62,899
	<hr/> 42,623	<hr/> 62,899
<b>Total incoming resources</b>	112,021	168,695
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	86,859	80,179
Social security	4,532	4,400
Pensions	7,750	8,299
Other costs	43,689	6,715
	<hr/> 142,830	<hr/> 99,593
<b>Support costs</b>		
<b>Human resources</b>		
Wages	17,495	16,390
<b>Other</b>		
Other running costs	7,792	28,660
<b>Governance costs</b>		
Accountancy fees	2,374	2,596
Legal and Professional fees	2,040	1,280
Investment fees	2,590	2,521
	<hr/> 7,004	<hr/> 6,397

This page does not form part of the statutory financial statements

**CANCER AID MERTHYR TYDFIL LTD.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022 £	2021 £
Total resources expended	175,121	151,040
Net (expenditure)/income	(63,100)	17,655

This page does not form part of the statutory financial statements