

# CANCER AID MERTHYR TYDFIL LTD

England & Wales · Charity number 1101769

## Details

---

**Other names**                      CANCER AID MERTHYR LTD

**Status**                              Registered

**Legal form**                        Charitable company

**Company number**                [04899059](#)

**Registered**                        2004-01-27

**Register**                          [View on the Charity Commission register](#)

## Contact

---

**Address**                            Cancer Aid Merthyr Tydfil Ltd  
Upper Union Street  
Dowlais  
Merthyr Tydfil  
Mid Glamorgan  
CF48 3LE

**Phone**                              01685379633

**Email**                                [info@canceraidmerthyr.co.uk](mailto:info@canceraidmerthyr.co.uk)

**Website**                            [www.canceraidmerthyr.co.uk](http://www.canceraidmerthyr.co.uk)

## Activities

---

**Objects:** TO RELIEVE THE NEED OF THOSE WHOSE LIVES HAVE BEEN AFFECTED BY CANCER WITHIN THE MERTHYR BOROUGH THROUGH THE PROVISION OF SUPPORT SERVICE NOT NORMALLY PROVIDED BY THE STATUTORY AUTHORITIES.

**Activities:** Cancer Aid Merthyr Tydfil provides free services to those whose lives have been touched by cancer living within the Merthyr Tydfil Borough. Services include, transport to and from hospital and to our centre where we provide counselling and complementary therapy.

## Classification

---

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

---

- **Area of benefit:** MERTHYR BOROUGH
- Merthyr Tydfil

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£197,657	£220,397	-	-
2024-09-30	£172,947	£199,231	-	-
2023-09-30	£152,282	£182,130	-	-
2022-09-30	£112,021	£175,121	-	-
2021-09-30	£168,695	£151,040	-	-

## Trustees

---

Name	Role	Appointed
Alan Gunter		2023-11-01
Anthony Pritchard		2019-08-12
COLIN THOMAS		2023-04-07
Gail Rees		2021-11-29
Karina Quinlan		2023-11-01
Pauline Griffiths		2024-07-08
Sharon Haxton		2024-07-08

**CANCER AID MERTHYR TYDFIL LTD**

England & Wales - Charity number 1101769

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 04899059 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1101769**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025**  
**FOR**  
**CANCER AID MERTHYR TYDFIL LTD.**

Baker Knogle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**CANCER AID MERTHYR TYDFIL LTD.**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 10
<b>Independent Examiner's Report</b>	11
<b>Statement of Financial Activities</b>	12
<b>Balance Sheet</b>	13 to 14
<b>Notes to the Financial Statements</b>	15 to 28
<b>Detailed Statement of Financial Activities</b>	29 to 30

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The annual report includes the directors' report as required by company law.

The company limited by guarantee (company number 4899059) and was granted charitable status on 27th January 2004 (charity number 1101769).

On 3 October 2006, the charity changed its name to Cancer Aid Merthyr Tydfil Ltd.

This report provides a summary of the work taken forward over the past year, and includes the development of the Cancer Aid service, along with the work of the Board of Trustees.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**OBJECTIVES AND ACTIVITIES**

**Who Are We?**

We are grassroots, independent cancer support charity based in the borough of Merthyr Tydfil providing practical and emotional support to anyone affected by cancer.

The charity exists to provide support to the patient with cancer, and their carers and wider family members, as well as supporting people through death and bereavement. We provide practical and emotional support to people, free at the point of use.

**How do patients access the service?**

We continue to work with clinical teams, clinical nurse specialists and support staff in hospitals throughout Wales. We accept referrals from GP surgeries, GP support officers, district nurses, social services and many third sector organisations.

We aim to make access as simple as possible for our patients which is why patients can self-refer to the charity by walking into the centre, telephoning our support line or sending an email. The service aims to be as accessible as possible to ensure we are reaching as many people as we can.

**Core services**

Our objectives are to provide practical and emotional support to cancer patients, their families and friends living in the Borough of Merthyr Tydfil. The services we provide are as follows.

**Transport:** a door-to-door service ensuring patients have access to a safe, reliable confidential transport service to attend any outpatient clinic or treatment at hospitals throughout South Wales.

**Counselling:** one to one counselling, bereavement counselling & telephone counselling.

**Complementary therapy:** we offer a range of complementary therapies that can help relieve the stress and anxiety that patients and carers can experience at this very difficult time in their lives.

**Foot health care :** we provide nail cutting and foot health care for cancer patients to help them look after their feet while undergoing different treatments associated with their illness.

**Drop-in-centre:** Our drop-in centre is the first point of contact for our patients who access our services. No appointments are required and people can drop in daily for advice and support, or just to sit and chat with a volunteer.

**Group support:** We provide courses on various group work and these courses are a six week course. When the course has finished a new group of patients will begin a new course. Our groups include social meetings, peer support, coffee mornings and gentle exercise.

**Peer led support** - we provide regular coffee mornings and social events in the centre for patients and carers to meet others in a safe, relaxed and informal way.

**Telephone support** - can range from a friendly voice at the end of the phone when patients call in, to scheduled weekly check ins on patients. Last year we averaged around 250 calls per week.

**Carers support** - we will be there for anyone affected by a cancer diagnosis and that means being there for carers, and providing groups, services and activities that meet their varying needs as well as caring for the patient.

**Income Generation** - We run our own charity shop which generates a substantial amount of income for our core services each year. This year we have included online selling through the vinted app which raised over £1200.00 over a 12 month period.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**Signposting** - We cannot meet everyone's every need which is why we will refer to local organisations who can deliver professional services to include welfare benefits advice or other statutory services. We never turn anyone away and if we can not provide support we will find an organisation that can help.

**What our service users think about our service.**

As an organisation committed to serving the local community and ensuring we continue to adapt, change and meet the ever changing needs of our patients, carers and families the patient voice is at the heart of this charity.

We regularly ask patients for their feedback, their opinions and what they would like to see through surveys and focus groups. Conversations continue to provide rich data on what patients and carers really want and need, and what they value from our service. We collect surveys every quarter and always have a feedback and suggestions box available in the centre year round.

**Feedback**

I came for RLD, I wasn't sure what to expect but the session was so relaxing and there is an improvement in my mobility now after treatments. Anon.

Cancer aid is a godsend for attending appointments. Anon

Services that i have received from Cancer Aid have been amazing, staff are always kind and compassionate. Volunteers are so friendly. Brilliant charity. Mr J

**How our activities deliver public benefit**

All our charitable activities focus on relieving the needs of those who have been affected by cancer.

All our services are free of charge and are available to cancer clients, relatives, carers and those bereaved.

We continue to work with clinical teams and specialist nurses at various hospitals, district nurses, GP support workers, and many other third sector organisations in referring and signposting our patients as and when necessary to relevant other parties.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**OBJECTIVES AND ACTIVITIES**

**Volunteering contribution**

Volunteers are vital in ensuring the charity is able to deliver its aims and objectives covering a variety of roles including retail, receptionists, fundraisers, and volunteer drivers. We express our sincere thanks to each and every volunteer who has volunteered their time with us this year by giving up their own time to support the charity in delivering its core services.

Volunteers remain at the heart of our organisation and play a key role in the service delivery of the charity. Whilst recruiting new volunteers has been a challenge in recent years, our volunteer base are dedicated and committed to supporting us in our mission. We have volunteers celebrating 5, 10, 15, 20 and even 25 years service this year. The volunteers are essential in delivering our mission and we are so grateful for the support our volunteers provide each and every week. We have a wonderful, dedicated team of volunteers whose commitment to the charity remains outstanding.

Our volunteer drivers covered many miles and visited every hospital throughout South Wales including Velindre Hospital, Royal Glamorgan Hospital, University Hospital of Wales, Llandough Hospital, Singleton and Morriston Hospitals, Dewi Sant, Ysbyty Cwm Cynon, Ysbyty Cwm Rhondda and Neville Hall.

Our retail volunteers work tirelessly sorting through donations, pricing stock, serving customers and raising funds for the charity. Each month the charity receives more than 300kg in textile donations which is sorted by volunteers and sold in our retail store to the public. We also recycle around 150kg of donated textiles that are not fit for sale. The shop provides high-quality, low-cost clothing, books, homeware to the public, saving thousands of perfectly good items ending up in landfill as well as providing an income stream for the charity.

**Volunteer hours and costs**

The volunteer hours donated over the last financial year can be broken down as:

Retail 4680  
Reception 1560  
Fundraising 300  
Drivers - 6184  
Event / other 520

Total volunteer hours for year ending 30th September 2025 - 13244

No of hours donated to the charity by volunteers this year - based on National Minimum wage (£12.50 per hour) is valued at £165,550.

The volunteers are essential in delivering our mission and we are so grateful for the support our volunteers provide each and every week. We have a wonderful, dedicated team of volunteers whose commitment to the charity remains outstanding.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

**Achievements and performance during this financial year**

The charity continues to be the main service provider for cancer support services within the Merthyr Tydfil borough, working alongside NHS service providers to support patients practically and holistically. We always have a member of staff available to support patients who attend the drop in centre, or telephone for information, support or advice. Patients requiring counselling or complementary therapy services are offered a first appointment within 10 working days ensuring that patients needs are met in a timely manner. 100% of patients were offered an appointment within 10 working days.

The quantitative measures for the charity during the year were as follows:

During the period we delivered over 4544 sessions of support to people requiring information, support, advice or services which is detailed below:

Number of miles covered by volunteer drivers: 32500

Number of counselling sessions delivered: 186

No of transport journeys completed - 1294

No of hours of group support delivered to service users: 1978

No of hours of complementary therapy sessions delivered: 784

No of telephone calls to the support line: 10591

No of hair salon appointments provided since March 2025: 182

During this period we have also provided 120 sessions of nail cutting and foot health care for cancer patients.

We received funding during this financial period from the regional integrated fund of £20,000 which funded the drop in centre, complementary therapy sessions, carers days and our connections café a support group for carers to access. It also enabled us to fund the wages of the services support officer for 0.5 days to enable us to continue to offer groups and social activities. As well as delivering on building community connections, supporting social isolation and improving wellbeing, this funding enabled us to provide hot drinks, refreshments and hygiene and support packs to those in need. This project enabled us to develop a group support service that has provided facilitated or peer led support which has grown from 6 attendees to 30 attendees each week.

During this period we also received £10,000 in relation to providing short breaks for carers. The project has been a great success, in helping us reach those who did not initially identify as carers, and offered a range of opportunities to make connections, attend social groups or events, attend theatre shows, access therapy and much more.

We have also been able to offer overnight stays, and short breaks for families, particularly those seeking memory making opportunities with their loved ones.

In March 2025 we launched a new service which was hairdressing specifically for cancer patients, supporting them with hair loss, hair cuts and hair care advice and support with funding secured for the refurbishment of a room into a hair salon. Thanks to CRT breaking barriers fund for funding the refurbishment and first year running costs of the salon. The salon has provided over 300 sessions of haircare support to cancer patients facing hair loss, and requiring post surgery support.

In the year 106 newly diagnosed patients registered and accessed services, 86 carers and 25 families requiring bereavement support registered during this financial year. Over 275 patients / carers were able to access support during this period.

**Advertising and social media.**

Our social media platform is most active on Facebook with 2293 followers and our posts being viewed over 500,000 times. Our engagement has increased by 25% over the past year with consistent posting. 90.7% of individuals engaging with our content are over the age of 35 with less than 9% of our followers aged between 18-34. Our aim will be to increase engagement with that age group to ensure they are aware of what support is available to them. We continue to be visible in the local community by attending community events, and being present in GP or hospital settings to promote the services we provide locally.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**FINANCIAL REVIEW**

**Financial position**

We continue to hold two years running costs to ensure the long term continuation of services.

During the period, the charity incurred a deficit of £22,740 (2024: Deficit £26,284), before unrealised gains.

However, we have managed to again maintain our unrestricted reserves at the period end to a total of £568,201 (2024: £564,508). Of the total reserves, £83,963 (2024: £85,650) represents amounts invested in tangible fixed assets. A further £74,000 (2024: £67,500) of free reserves was allocated to unrestricted designated reserves, as detailed in Note 16.

**Principal funding sources**

Aside from the income generated by the charity shop and other fundraising activities and donations, during the year to September 2025, the main funding sources were the Cwm Taf Morgannwg University Health Board, The National Lottery, Interlink RCT, Macmillan Cancer Support and Coalfields Regeneration Trust.

The charity continues to be extraordinarily well supported by the public, with fundraising events taking place during most weeks on our behalf. The trustees would like to express their thanks to the public for these fundraising activities, which are crucial to our continued operation.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**FINANCIAL REVIEW**

**Reserves policy**

We have a reserves policy in place which is reviewed annually. In September 2025, the board agreed the following allocation of reserves:

The equivalent of two years running costs are maintained in free reserves.

The following sums of unrestricted funds and designated as below:

The sum of £50,000 is designated to cover redundancy payments should the charity need to make redundancies in the future.

The sum of £20,000 is designated for property repairs or renovations for the Centre of Excellence building.

The sum of £4,000 is designated to cover the cost of emergency contingency works that may be required by the charity.

During the year to September 2025, total resources expended, excluding depreciation, were £210,599 and therefore the targeted free reserves are considered to be approximately £421,198. Free reserves as at 30th September 2025 stood at £410,238 therefore slightly short of this target.

The trustees are conscious that at present the actual free reserves are short of the target free reserves, and as there is still much uncertainty in the current economic climate, the trustees are aware that in order to continue its current activities in future years, the charity will need to be more reliant upon internally generated unrestricted funds.

The trustees are currently investigating how our services to the community may be enhanced and diversified. Our reserves will enable us to be able to act upon opportunities when they arise.

**Investment Policy**

Under the memorandum and articles of association, the trustees have the power to make any investment that they see fit. Historically, a very cautious attitude to risk has always been undertaken, with any available funds being invested in bank deposits.

During the year ended 30th September 2025, we continued to hold approximately 26% (2024: 20%) of our liquid reserves in bank deposits, with monies also being invested in fixed rate term accounts to obtain a better return than those available in instant access deposit accounts.

Funds with a market value of £315,555 (2024: £312,750) at the year-end have been invested in low risk investment funds, under the advice of an Independent Financial Adviser. To date, these funds have performed reasonably well.

During the year to 30th September 2025, our investments have generated £16,037 (2024: £15,572) of income.

The Trustees are currently investigating further investment alternatives in order to generate a further improvement in return.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**FUTURE PLANS**

The charity is keen to continue to deliver the high quality care for cancer patients and their families, and to continue to explore new ways to support our patients and explore ways to fund the services. Our core services of counselling, complementary therapy and hospital transport are well established and we have been meeting the needs of patients and families for over 20 years in delivering these services.

Our core services continue to provide an invaluable support to cancer patients and their families and regular surveys and feedback from our patients evidence and document the need for us to continue offering these services.

We will continue to seek new ways to support patients needs by offering services that are needed within our community. Our focus will remain on delivering our core one to one services but extending our reach with group support ensuring patients are able to connect with others and share experiences together to reduce loneliness and isolation and create solid connections.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The members of the board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 9.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The total number of guarantees at 30 September 2025 was 8 (2024: 7).

The charity is governed by its Memorandum and Articles of Association incorporated on 15th September 2003 as amended by Special Resolution dated 22nd January 2004 and Special Resolution dated 3rd October 2006.

The board meets on a Bi-monthly basis and are responsible for the strategic direction and policy of the charity. Day to day running of the centre is the responsibility of the Centre Manager, Mrs Tracey Burke.

Due to the nature of cancer, the charity focuses upon people of all ages. The board seeks to ensure that the needs of the charity and that of its clients are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of cancer sufferers and their needs.

In an attempt to ensure that the needs of the charity and cancer sufferers are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

New trustees are encouraged to attend a series of short training sessions to familiarise themselves with the charity and context within which it operates. These training sessions cover:

- The obligations of trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Future plans and objectives.
- Resourcing and the current financial position as set out in the latest published accounts.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We maintain a risk register, and this was reviewed by the board in September 2024.

**Financial management.**

Our future financial health continues to be one of our key risks. This is due to the wider economic climate which has seen an increase in our running costs along with a decrease in donations. The scarcity of available grant funding is a further factor. As an organisation, we are fortunate to have available reserves to draw on to support our running costs. The board receive a financial update every 2 months and reviews any key areas of expenditure.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04899059 (England and Wales)

**Registered Charity number**

1101769

**Registered office**

Upper Union Street  
Dowlais  
Merthyr Tydfil  
CF48 3LE

**Trustees**

A Pritchard Chair  
G Rees  
C Thomas Treasurer  
K Quinlan  
A Gunter Vice Chair  
J Ellis (resigned 12.11.24)  
Mrs S L Haxton Secretary  
P Griffiths  
J Jenkins (appointed 10.4.25)

**CENTRE MANAGER (Day-to-day management)**

Mrs T Burke

**PRESIDENT**

Sir Stanley Thomas OBE

**PATRON**

Mrs J Cheyne

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Richard I Knoyle ACA FCCA  
Baker Knoyle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**Bankers**

Lloyds Bank  
High Street  
Merthyr Tydfil  
CF47 8DL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2 March 2026 and signed on its behalf by:

A Pritchard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CANCER AID MERTHYR TYDFIL LTD.**

**Independent examiner's report to the trustees of Cancer Aid Merthyr Tydfil Ltd. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I Knoyle ACA FCCA

Baker Knoyle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

2 March 2026

**CANCER AID MERTHYR TYDFIL LTD.**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	64,319	-	64,319	36,376
<b>Charitable activities</b>	5				
Services to cancer sufferers		-	71,117	71,117	70,027
Other trading activities	3	46,184	-	46,184	50,972
Investment income	4	16,037	-	16,037	15,572
<b>Total</b>		<u>126,540</u>	<u>71,117</u>	<u>197,657</u>	<u>172,947</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Community transport services		8,633	15,000	23,633	19,081
Counselling and therapies		125,463	71,301	196,764	180,150
<b>Total</b>		<u>134,096</u>	<u>86,301</u>	<u>220,397</u>	<u>199,231</u>
Net gains on investments		11,249	-	11,249	19,803
<b>NET INCOME/(EXPENDITURE)</b>		3,693	(15,184)	(11,491)	(6,481)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		564,508	194,996	759,504	765,985
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>568,201</u>	<u>179,812</u>	<u>748,013</u>	<u>759,504</u>

The notes form part of these financial statements

**CANCER AID MERTHYR TYDFIL LTD.**

**BALANCE SHEET**  
**30 SEPTEMBER 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	11	259,572	269,370
Investments	12	315,555	312,750
		<hr/>	<hr/>
		575,127	582,120
<b>CURRENT ASSETS</b>			
Debtors	13	10,977	2,141
Cash at bank and in hand		167,105	188,484
		<hr/>	<hr/>
		178,082	190,625
<b>CREDITORS</b>			
Amounts falling due within one year	14	(5,196)	(13,241)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		172,886	177,384
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		748,013	759,504
		<hr/>	<hr/>
<b>NET ASSETS</b>		748,013	759,504
		<hr/>	<hr/>
<b>FUNDS</b>	16		
Unrestricted funds		568,201	564,508
Restricted funds		179,812	194,996
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		748,013	759,504
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**CANCER AID MERTHYR TYDFIL LTD.**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 March 2026 and were signed on its behalf by:

A Pritchard - Trustee

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial Reporting Standard 102 - Reduced Disclosure Exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows.

**Legal status of the charity**

The Charity is a private company limited by guarantee and has no share capital, incorporated in England & Wales.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. The value of services provided by volunteers has not been included in these accounts.
- Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- The majority of fundraising activities are events and activities that have been organised and --arranged by third parties, with Cancer Aid Merthyr Tydfil Limited being the beneficiary of proceeds raised.
- Legacies are included within incoming resources when received.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes through the charity shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Support costs are those costs that assist the work of the charity but do not directly represent charitable activities and include office costs, governance and administrative payroll costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Pensions**

The company makes contributions into the personal pension schemes of its employees. Contributions are charged to the profit and loss account as they become payable.

**Investments**

Investments are shown at market value, any unrealised gain or loss being transferred to

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**1. ACCOUNTING POLICIES - continued**

reserves.

Income from investments is recognised on a receivable basis.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The directors/trustees have reviewed future cash flows and are confident that the accounts should be prepared on a going concern basis.

**Debtors and Creditors**

Are recognised at their settlement amount.

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	58,319	36,376
Legacies	6,000	-
	<u>64,319</u>	<u>36,376</u>

**3. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Fundraising events	16,393	23,025
Shop income	29,791	27,947
	<u>46,184</u>	<u>50,972</u>

**4. INVESTMENT INCOME**

	2025	2024
	£	£
Investment income	9,795	8,517
Deposit account interest	6,242	7,055
	<u>16,037</u>	<u>15,572</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2025	2024
	Activity	£	£
Grants	Services to cancer sufferers	<u>71,117</u>	<u>70,027</u>

Grants received, included in the above, are as follows:

		2025	2024
		£	£
MTCBC Community Transport Grant		15,000	5,000
Cwm Taf Morganwwg UHB		31,551	20,858
The National Lottery		-	20,000
Interlink RCT		9,758	10,000
Macmillan Cancer Support		-	9,189
MTCBC		-	4,980
Coalfields		14,808	-
		<u>71,117</u>	<u>70,027</u>

**6. SUPPORT COSTS**

	Human resources	Other	Governance costs	Totals
	£	£	£	£
Community transport services	6,190	2,443	-	8,633
Counselling and therapies	6,191	7,327	6,503	20,021
	<u>12,381</u>	<u>9,770</u>	<u>6,503</u>	<u>28,654</u>

Governance costs:

	2025
	£
Independent examiner remuneration	2,100
Legal & professional fees	1,267
Payroll & Pension administration costs	810
Investment costs	2,326
	<u>6,503</u>

Amounts payable to Independent Examiners in relation to payroll and pension administration was £810 (2024 £768).  
 Amounts payable to Independent Examiners in relation to software fees was £282 (2024: £216).

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	9,798	8,673
Independent Examiners Remuneration	2,100	2,100
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

**Trustees' expenses**

No trustees received expense payments in the year ended 2025. In 2024 two trustees received £147 and these payments were reimbursement of travelling and sundry expenses.

**9. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	125,682	121,771
Social security costs	5,368	5,551
Other pension costs	11,149	6,770
	<u>          </u>	<u>          </u>
	<u>142,199</u>	<u>134,092</u>

The key management personnel of the charity is the Centre Manager. The total employee benefits of the key personnel of the charity were £44,726 (2024: £47,401).

The average monthly number of employees during the year was as follows:

	2025	2024
Charity manager	1	1
Development officer	1	1
Administration	2	1
Therapist	1	1
	<u>          </u>	<u>          </u>
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	36,376	-	36,376
<b>Charitable activities</b>			
Services to cancer sufferers	-	70,027	70,027
Other trading activities	50,972	-	50,972
Investment income	15,572	-	15,572
<b>Total</b>	<u>102,920</u>	<u>70,027</u>	<u>172,947</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community transport services	14,081	5,000	19,081
Counselling and therapies	118,289	61,861	180,150
<b>Total</b>	<u>132,370</u>	<u>66,861</u>	<u>199,231</u>
Net gains on investments	<u>19,803</u>	-	<u>19,803</u>
<b>NET INCOME/(EXPENDITURE)</b>	(9,647)	3,166	(6,481)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	574,155	191,830	765,985
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>564,508</u></u>	<u><u>194,996</u></u>	<u><u>759,504</u></u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**11. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 October 2024 and 30 September 2025	405,570	26,812	432,382
<b>DEPRECIATION</b>			
At 1 October 2024	137,887	25,125	163,012
Charge for year	8,111	1,687	9,798
At 30 September 2025	145,998	26,812	172,810
<b>NET BOOK VALUE</b>			
At 30 September 2025	259,572	-	259,572
At 30 September 2024	267,683	1,687	269,370

**12. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 October 2024	312,750
Disposals	(8,444)
Revaluations	11,249
At 30 September 2025	315,555
<b>NET BOOK VALUE</b>	
At 30 September 2025	315,555
At 30 September 2024	312,750

There were no investment assets outside the UK.

Cost or valuation at 30 September 2025 is represented by:

	Listed investments £
Valuation in 2025	11,249
Cost	304,306
	315,555

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2025	2024
	£	£
Other debtors	10,537	1,701
Prepayments	440	440
	<u>10,977</u>	<u>2,141</u>

<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2025	2024
	£	£
Social security and other taxes	1,547	1,170
Deferred income	-	9,000
Accrued expenses	3,649	3,071
	<u>5,196</u>	<u>13,241</u>

**Deferred Income**

	<b>2025</b>	<b>2024</b>
	£	£
Opening balance	9,000	-
Movement in the period	(9,000)	9,000
	<u>-</u>	<u>9,000</u>

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	<b>2025</b>	<b>2024</b>
	£	£
Interlink RCT - Amser Grant	-	9,000
	<u>-</u>	<u>9,000</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted	Designated	Restricted	2025 Total	2024 Total
	£	£	£	£	£
Fixed Assets	-	83,963	175,608	259,571	269,369
Net Current Assets	410,237	74,000	4,205	488,442	490,135
	<u>410,237</u>	<u>157,963</u>	<u>179,813</u>	<u>748,013</u>	<u>759,504</u>

**16. MOVEMENT IN FUNDS**

	At 1/10/24 £	Net movement in funds £	Transfers between funds £	At 30/9/25 £
<b>Unrestricted funds</b>				
General fund	411,358	5,380	(6,500)	410,238
Designated Fixed Assets	85,650	(1,687)	-	83,963
Redundancy Fund	43,500	-	6,500	50,000
Property Repairs Fund	20,000	-	-	20,000
Emergency Contingency Fund	4,000	-	-	4,000
	<u>564,508</u>	<u>3,693</u>	<u>-</u>	<u>568,201</u>
<b>Restricted funds</b>				
Building Project	183,719	(8,111)	-	175,608
The National Lottery	7,778	(7,778)	-	-
Macmillan Cancer Support Fund	3,499	(3,499)	-	-
Coalfields Regeneration Trust	-	4,204	-	4,204
	<u>194,996</u>	<u>(15,184)</u>	<u>-</u>	<u>179,812</u>
<b>TOTAL FUNDS</b>	<u>759,504</u>	<u>(11,491)</u>	<u>-</u>	<u>748,013</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	126,540	(132,409)	11,249	5,380
Designated Fixed Assets	-	(1,687)	-	(1,687)
	<u>126,540</u>	<u>(134,096)</u>	<u>11,249</u>	<u>3,693</u>
<b>Restricted funds</b>				
MTCBC Community Transport	15,000	(15,000)	-	-
Cwm Taf Morganwwg UHB	21,531	(21,531)	-	-
Building Project	-	(8,111)	-	(8,111)
The National Lottery	-	(7,778)	-	(7,778)
InterlinkRCT Amser Grant	9,758	(9,758)	-	-
Macmillan Cancer Support Fund	-	(3,499)	-	(3,499)
Cwm Taf UHB Unpaid Carers Grant	10,020	(10,020)	-	-
Coalfields Regeneration Trust	14,808	(10,604)	-	4,204
	<u>71,117</u>	<u>(86,301)</u>	<u>-</u>	<u>(15,184)</u>
<b>TOTAL FUNDS</b>	<u>197,657</u>	<u>(220,397)</u>	<u>11,249</u>	<u>(11,491)</u>

**Comparatives for movement in funds**

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
<b>Unrestricted funds</b>			
General fund	420,443	(9,085)	411,358
Designated Fixed Assets	86,212	(562)	85,650
Redundancy Fund	43,500	-	43,500
Property Repairs Fund	20,000	-	20,000
Emergency Contingency Fund	4,000	-	4,000
	<u>574,155</u>	<u>(9,647)</u>	<u>564,508</u>
<b>Restricted funds</b>			
Building Project	191,830	(8,111)	183,719
The National Lottery	-	7,778	7,778
Macmillan Cancer Support Fund	-	3,499	3,499
	<u>191,830</u>	<u>3,166</u>	<u>194,996</u>
<b>TOTAL FUNDS</b>	<u>765,985</u>	<u>(6,481)</u>	<u>759,504</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	102,920	(131,808)	19,803	(9,085)
Designated Fixed Assets	-	(562)	-	(562)
	<u>102,920</u>	<u>(132,370)</u>	<u>19,803</u>	<u>(9,647)</u>
<b>Restricted funds</b>				
MTCBC Community Transport	5,000	(5,000)	-	-
Cwm Taf Morganwng UHB	20,858	(20,858)	-	-
Building Project	-	(8,111)	-	(8,111)
The National Lottery	20,000	(12,222)	-	7,778
InterlinkRCT Amser Grant	10,000	(10,000)	-	-
Macmillan Cancer Support Fund	9,189	(5,690)	-	3,499
MTCBC (Lighting) Fund	4,980	(4,980)	-	-
	<u>70,027</u>	<u>(66,861)</u>	<u>-</u>	<u>3,166</u>
<b>TOTAL FUNDS</b>	<u>172,947</u>	<u>(199,231)</u>	<u>19,803</u>	<u>(6,481)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/23 £	Net movement in funds £	Transfers between funds £	At 30/9/25 £
<b>Unrestricted funds</b>				
General fund	420,443	(3,705)	(6,500)	410,238
Designated Fixed Assets	86,212	(2,249)	-	83,963
Redundancy Fund	43,500	-	6,500	50,000
Property Repairs Fund	20,000	-	-	20,000
Emergency Contingency Fund	4,000	-	-	4,000
	<u>574,155</u>	<u>(5,954)</u>	<u>-</u>	<u>568,201</u>
<b>Restricted funds</b>				
Building Project	191,830	(16,222)	-	175,608
Coalfields Regeneration Trust	-	4,204	-	4,204
	<u>191,830</u>	<u>(12,018)</u>	<u>-</u>	<u>179,812</u>
<b>TOTAL FUNDS</b>	<u>765,985</u>	<u>(17,972)</u>	<u>-</u>	<u>748,013</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	229,460	(264,217)	31,052	(3,705)
Designated Fixed Assets	-	(2,249)	-	(2,249)
	<u>229,460</u>	<u>(266,466)</u>	<u>31,052</u>	<u>(5,954)</u>
<b>Restricted funds</b>				
MTCBC Community Transport	20,000	(20,000)	-	-
Cwm Taf Morganwng UHB	42,389	(42,389)	-	-
Building Project	-	(16,222)	-	(16,222)
The National Lottery	20,000	(20,000)	-	-
InterlinkRCT Amser Grant	19,758	(19,758)	-	-
Macmillan Cancer Support Fund	9,189	(9,189)	-	-
MTCBC (Lighting) Fund	4,980	(4,980)	-	-
Cwm Taf UHB Unpaid Carers Grant	10,020	(10,020)	-	-
Coalfields Regeneration Trust	14,808	(10,604)	-	4,204
	<u>141,144</u>	<u>(153,162)</u>	<u>-</u>	<u>(12,018)</u>
<b>TOTAL FUNDS</b>	<u>370,604</u>	<u>(419,628)</u>	<u>31,052</u>	<u>(17,972)</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes.

Included in the General Reserve fund balance are unrealised gains and losses on investments.

**Designated Fixed Assets fund**

Where balances on funds are designated as fixed assets this is the amount within the fund set aside for the future depreciation of those assets.

**The Redundancy fund**

Represents amounts put aside to cover any unforeseen future redundancy costs.

**The Property Repairs fund**

Represents amounts put aside to maintain the Centre of Excellence building.

**The Emergency Contingency fund**

Represents amounts put aside to cover any unforeseen emergency costs.

**The Cwm Taf Local Health Board (Restricted)**

This grant is to aid with the provision of the following services:

- to provide support to people who have been diagnosed with cancer and those in remission from cancer.
- to provide support to family members of client.
- to provide a transport service for hospital appointments.
- to provide a counselling service.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**16. MOVEMENT IN FUNDS - continued**

**The National Lottery**

Funding for the cancer and carers HUB. To support wages and overheads.

**Interlink RCT (Amser Unpaid Carers Grant)**

This fund is to support carers who are caring for a loved one with cancer. The fund will help with costs of providing the carers with social events and activities as a respite from their daily caring.

**Macmillan Cancer Support Fund**

To fund a dedicated cancer information room within the centre, to enable patients and service users to access one to one support from a member of staff and obtain information through booklets, leaflets and on-line sites, all within a safe, confidential and warm space.

**Coalfields Regeneration Trust**

This grant is for the refurbishment of a room in the building together with helping with the establishment of a "Top to Toe" wellbeing service.

**17. RELATED PARTY DISCLOSURES**

Julie Jenkins is a MTCBC Councillor (Town Ward).

During the year to 30th September 2025 a grant of £15,000 was received from MTCBC for community transport.

**18. ULTIMATE CONTROLLING PARTY**

The Charity is controlled by its directors/trustees.

**19. VOLUNTEER TIME**

The charity relies on volunteers to operate the patient transport service and to run the charity shop.

The trustees estimate the volunteer hours during 2025 as follows:

Patient transport	6,184
Charity shop	4,680
Drop in centre (reception)	1,560
Fundraising/ad hoc volunteering	820
	<hr/>
	13,244
	<hr/> <hr/>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

**20. PENSIONS**

The company makes pension contributions into the personal pension schemes of its employees.

The contributions in the period amounted to £11,149 (2024 £6,770). There was a pension debtor of £Nil at 30th September 2025 (2024 £701 pension debtor).

**21. LIMITED LIABILITY**

Cancer Aid Merthyr Ltd is a company limited by guarantee. The Memorandum and Articles of Association restrict the liability of members on a winding up to £10. In case of winding up, none of the accumulated funds are distributable to members, but shall be given, or transferred to, some other charitable institution having similar objectives.

**CANCER AID MERTHYR TYDFIL LTD.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	58,319	36,376
Legacies	6,000	-
	<hr/>	<hr/>
	64,319	36,376
<b>Other trading activities</b>		
Fundraising events	16,393	23,025
Shop income	29,791	27,947
	<hr/>	<hr/>
	46,184	50,972
<b>Investment income</b>		
Investment income	9,795	8,517
Deposit account interest	6,242	7,055
	<hr/>	<hr/>
	16,037	15,572
<b>Charitable activities</b>		
Grants	71,117	70,027
	<hr/>	<hr/>
<b>Total incoming resources</b>	197,657	172,947
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	113,301	107,255
Social security	5,368	5,551
Pensions	11,149	6,770
Other costs	61,925	53,001
	<hr/>	<hr/>
	191,743	172,577
<b>Support costs</b>		
<b>Human resources</b>		
Wages	12,381	14,516
<b>Other</b>		
Other running costs	9,770	5,695
<b>Governance costs</b>		
Accountancy fees	2,910	2,868
Carried forward	2,910	2,868

This page does not form part of the statutory financial statements

**CANCER AID MERTHYR TYDFIL LTD.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	2025	2024
	£	£
<b>Governance costs</b>		
Brought forward	2,910	2,868
Legal and Professional fees	1,267	1,267
Investment fees	2,326	2,308
	<u>6,503</u>	<u>6,443</u>
Total resources expended	<u>220,397</u>	<u>199,231</u>
<b>Net expenditure</b>	<u>(22,740)</u>	<u>(26,284)</u>

This page does not form part of the statutory financial statements

**CANCER AID MERTHYR TYDFIL LTD**

England & Wales - Charity number 1101769

---

# Accounts

---

REGISTERED COMPANY NUMBER: 04899059 (England and Wales)  
REGISTERED CHARITY NUMBER: 1101769

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024**  
**FOR**  
**CANCER AID MERTHYR TYDFIL LTD.**

Baker Knogle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**CANCER AID MERTHYR TYDFIL LTD.**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	<b>Page</b>
<b>Chairman's Report</b>	1 to 2
<b>Report of the Trustees</b>	3 to 11
<b>Independent Examiner's Report</b>	12
<b>Statement of Financial Activities</b>	13
<b>Balance Sheet</b>	14 to 15
<b>Notes to the Financial Statements</b>	16 to 27
<b>Detailed Statement of Financial Activities</b>	28

**CANCER AID MERTHYR TYDFIL LTD.**

**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**1. Introduction**

This report provides a summary of the work of the board over the past financial year. Our trustees are accountable for the overall governance of the charity. This requires us to work for the public benefit and in the charities best interest whilst complying with our constitution and the law. We must further ensure that we are accountable, manage our resources responsibly and act with reasonable care and skill. As trustees, we must ensure that robust policies, systems and processes are in place to enable good governance.

**2. Board Effectiveness**

There are eight trustee positions with the charity. We have recruited to vacant trustee positions over the past year. There is a planned induction for new trustees, and we have completed annual appraisals for all existing trustees.

The Principal Manager and Business Support Officer provide staff representation. The board of trustees has met 2-monthly during the past year, in accordance with our constitution. We maintain an annual board schedule to ensure that we cover our key governance responsibilities. An action log is maintained to track progress on current priorities. The board receives a 2-monthly report from the Principal Manager and Business Support Offices which provides an update on operational matters, along with a financial summary. Each trustee holds a responsibility for an aspect of our work. A list of our Cancer Aid Trustees as of 30th September 2024 is contained in appendix 1.

A Joint staff / trustee workshop took place in February 2024. This provided update training for staff and trustees on safeguarding, information governance and equality, diversity and inclusion.

**3. Organisational governance**

**3.1. Business planning.**

The board of trustees reviewed and revised the 3-year business plan in August 2023. We reviewed our board objectives relating to this plan in September 2024.

**3.2. Client feedback**

The board now receive a summary of feedback from surveys, comments and questionnaires twice per year. This feedback was reviewed by our trustees in May 2024

**3.3. Risk management**

We maintain a risk register, and this was reviewed by the board in November 2023. The highest risk was in relation to the economic situation. A new risk of compliance with health and safety legislation was added, and we had developed our health and safety policy in mitigation of this risk. We also completed a risk assessment and action plan relating to information governance and reviewed our plan for income generation in January 2024.

**3.4. Policies**

We have developed the following policies during the last year:

- Health & safety policy
- Equality, diversity & inclusion policy
- Environmental policy

We have completed a scheduled review of the following policies over the past year:

- Trustee recruitment process
- Staff wellbeing policy
- Safeguarding policy and risk assessment
- Reserves policy

**3.5. Financial management.**

**CANCER AID MERTHYR TYDFIL LTD.**

**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Our future financial health continues to be one of our key risks. This is due to the wider economic climate which has seen an increase in our running costs along with a decrease in donations. The scarcity of available grant funding is a further factor. As an organisation, we are fortunate to have available reserves to draw on to support our running costs. The board receive a financial update every 2 months and reviews any key areas of expenditure. An annual plan for income generation was reviewed in January 2024

**3.6. Salary review and staff terms and conditions**

We completed an annual salary review in May 2024. We also reviewed our staff terms and conditions in relation to sick leave bereavement and compassionate leave in July 2024

**3.7. Reserves policy and allocation**

We have a reserves policy in place which is reviewed annually. In November 2024, the board agreed the following allocation of reserves:

The equivalent of two years running costs are maintained in free reserves.

The following sums of unrestricted funds are designated as below:

The sum of £43,500 from unrestricted funds was designated to cover redundancy payments should the charity need to make redundancies in the future.

The sum of £20,000 was designated out of unrestricted funds for property repairs or renovations for the Centre of Excellence building.

The sum of £4,000 was designated out of unrestricted funds to cover the cost of emergency contingency works that may be required by the charity.

**4. Summary**

This report has provided a summary of the governance of Cancer Aid Merthyr Tydfil and has provided an overview of the work of the board over the past year.

The trustees wish to thank the staff and volunteers of Cancer Aid for the commitment and dedication over the past year.

Anthony Pritchard

Chair

Cancer Aid Merthyr Tydfil

**Appendix 1**

Trustees in post as of 30th September 2024

Mr Anthony Pritchard. Chair

Mr A Gunter - Vice Chair

Mrs S Haxton - Secretary

Mr C Thomas - Treasurer

Ms K Quinlan

Mrs P Griffiths

Mrs G Rees

Mr J Ellis

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The annual report includes the directors' report as required by company law.

The company limited by guarantee (company number 4899059) and was granted charitable status on 27th January 2004 (charity number 1101769).

On 3 October 2006, the charity changed its name to Cancer Aid Merthyr Tydfil Ltd.

This report provides a summary of the work taken forward over the past year, and includes the development of the Cancer Aid service, along with the work of the Board of Trustees.

**OBJECTIVES AND ACTIVITIES**

**Who are we?**

We are grassroots, independent cancer support charity based in the borough of Merthyr Tydfil providing practical and emotional support to anyone affected by cancer.

The charity exists to provide support to the patient with cancer, and their carers and wider family members, as well as supporting people through death and bereavement. We provide practical and emotional support to people, free at the point of use.

**How do patients access the service?**

We continue to work with clinical teams, clinical nurse specialists and support staff in hospitals throughout Wales. We accept referrals from GP surgeries, GP support officers, district nurses, social services and many third sector organisations.

We aim to make access as simple as possible for our patients which is why patients can self-refer to the charity by walking into the centre, telephoning our support line or sending an email. The service aims to be as accessible as possible to ensure we are reaching as many people as we can.

**Ensuring our work delivers its aims:**

We are continually reviewing our aims, objectives and activities to ensure that we provide the maximum benefits possible to all of our clients. We are always prepared to consider the provision of new services if we feel that they will improve the welfare of our clients.

In setting our aims and objectives, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**OBJECTIVES AND ACTIVITIES**

**How our activities deliver public benefit**

All our charitable activities focus on relieving the needs of those who have been affected by cancer.

All our services are free of charge and are available to cancer clients, relatives, carers and those bereaved.

We continue to work with clinical teams and specialist nurses at various hospitals, district nurses, GP support workers, and many other third sector organisations in referring and signposting our patients as and when necessary to relevant other parties.

**Core Services**

Our objectives are to provide practical and emotional support to cancer patients, their families and friends living in the Borough of Merthyr Tydfil. The services we provide are as follows.

**Transport:** a door-to-door service ensuring patients have access to a safe, reliable confidential transport service to attend any outpatient clinic or treatment at hospitals throughout South Wales.

**Counselling:** one to one counselling, bereavement counselling & telephone counselling.

**Complementary therapy:** we offer a range of complementary therapies that can help relieve the stress and anxiety that patients and carers can experience at this very difficult time in their lives.

**Podiatry:** we provide this service for cancer patients to help them look after their feet while undergoing different treatments associated with their illness.

**Drop-in-centre:** Our drop-in centre is the first point of contact for our patients who access our services.

**Group support:** We provide courses on various group work these courses are a six week course. When the course has finished a new group of patients will begin a new course. Our groups include social meetings, peer support, coffee mornings and gentle exercise.

**Peer led support** - we provide regular coffee mornings and social events in the centre for patients and carers to meet others in a safe, relaxed and informal way.

**Telephone support** - can range from a friendly voice at the end of the phone when patients call in, to scheduled weekly check ins on patients. Last year we averaged around 250 calls per week.

**Carers support** - we will be there for anyone affected by a cancer diagnosis and that means being there for carers, and providing groups, services and activities that meet their varying needs as well as caring for the patient.

**Income Generation** - We run our own charity shop which generates a substantial amount of income for our core services each year. This year we have included online selling through the vinted app which raised over £1000.00 in the first 6 months.

**Signposting** - We cannot meet everyone's every need which is why we will refer to local organisations who can deliver professional services to include welfare benefits advice or other statutory services.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**OBJECTIVES AND ACTIVITIES**

**Volunteering contribution**

Volunteers are vital in ensuring the charity is able to deliver its aims and objectives covering a variety of roles including retail, receptionists, fundraisers, and volunteer drivers. We express our sincere thanks to each and every volunteer who has volunteered their time with us this year by giving up their own time to support the charity in delivering its core services.

Volunteers remain at the heart of our organisation and play a key role in the service delivery of the charity. Whilst recruiting new volunteers has been a challenge in recent years, our volunteer base are dedicated and committed to supporting us in our mission. We have volunteers celebrating 5, 10, 15, 20 and even 25 years service this year. Our volunteer drivers covered many miles and visited every hospital throughout South Wales including Velindre Hospital, Royal Glamorgan Hospital, University Hospital of Wales, Llandough Hospital, Singleton and Murrison Hospitals, Dewi Sant, Ysbyty Cwm Cynon, Ysbyty Cwm Rhondda and Neville Hall.

Our retail volunteers work tirelessly sorting through donations, pricing stock, serving customers and raising funds for the charity. Each month the charity receives more than 300kg in textile donations which is sorted by volunteers and sold in our retail store to the public. The shop provides high-quality, low-cost clothing, books, homeware to the public, saving thousands of perfectly good items ending up in landfill as well as providing an income stream for the charity.

**Volunteer hours and costs**

The volunteer hours donated over the last financial year can be broken down as:

Retail 5720  
Reception 1560  
Fundraising 300  
Drivers - 8000  
Event / other 300

Total volunteer hours for year ending 30th September 2024 - 15880

No of hours donated to the charity by volunteers this year - based on National Minimum wage (£11.44 per hour) is valued at £181,667.20.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Achievements and performance during this financial year:**

The charity continues to be the main service provider for cancer support services within the Merthyr Tydfil borough, working alongside NHS service providers to support patients practically and holistically. We always have a member of staff available to support patients who attend the drop in centre, or telephone for information, support or advice. Patients requiring counselling or complementary therapy services are offered a first appointment within 10 working days ensuring that patients needs are met in a timely manner. 100% of patients were offered an appointment within 10 working days.

The quantitative measures for the charity during the year were as follows:

During the period we delivered over 4200 sessions of support to people requiring information, support, advice or services which is detailed below:

Number of miles covered by volunteer drivers: 29600

Number of counselling sessions delivered: 186

No of transport journeys completed - 1529

No of hours of group support delivered to service users: 1677

No of hours of complementary therapy sessions delivered: 728

No of telephone calls to the support line: 8790

During this period we have also provided 120 sessions of nail cutting and foot health care for cancer patients.

We received funding during this financial period from the National lottery awards for all fund of £20,000 which funded the drop in centre and support groups for patients and carers to access. It also enabled us to fund the wages of the services support officer for 0.5 days to enable us to continue to offer groups and social activities. As well as delivering on building community connections, supporting social isolation and improving wellbeing, this funding enabled us to provide hot drinks, refreshments and hygiene and support packs to those in need. This project enabled us to develop a group support service that has provided facilitated or peer led support

During this period we also received £10,000 in relation to providing short breaks for carers. The project has been a great success, in helping us reach those who did not initially identify as carers, and offered a range of opportunities to make connections, attend social groups or events, attend theatre shows, access therapy and much more.

We have also been able to offer overnight stays, and short breaks for families, particularly those seeking memory making opportunities with their loved ones.

In the year 102 newly diagnosed patients registered and accessed services, 76 carers and 30 families requiring bereavement support registered during this financial year. Over 340 patients / carers were able to access support during this period.

**What our service users think about our service.**

As an organisation committed to serving the local community and ensuring we continue to adapt, change and meet the ever changing needs of our patients, carers and families the patient voice is at the heart of this charity.

We regularly ask patients for their feedback, their opinions and what they would like to see through surveys and focus groups. Conversations continue to provide rich data on what patients and carers really want and need, and what they value from our service.

**Feedback**

I don't know how I would have got through radiotherapy without the transport service. It eased so much stress off our family knowing we didn't have to worry about who was taking my husband for treatment, we didn't have to worry about traffic, or parking. The drivers were so friendly and nothing was to much trouble. **Carer**

I wasn't sure how much I would benefit from complementary therapy, but coming for treatment has been wonderful. The treatments, the centre, the staff and volunteers all made me feel so welcome. Coming to the centre gave me something to look forward to every week when things were really hard. **Patient**

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Excellent. Thoroughly enjoyable, look forward to every meeting, we laugh, we cry, we share sorrow and joy. **ANON**

**FINANCIAL REVIEW**

**Financial position**

The charity continues to see a decline in both grant income and charitable donations owing to the difficult financial climate. Based in an area of high deprivation has meant raising funds has been challenging in communities hardest hit by the financial crisis.

We continue to hold two years running costs to ensure the long term continuation of services.

During the period, the charity incurred a deficit of £26,284 (2023: Deficit £29,848), before unrealised gains.

However, we have managed to again maintain our general reserves at the period end to a total of £564,508 (2023: £574,155). Of the total reserves, £85,650 (2023: £86,212) represents amounts invested in tangible fixed assets. A further £67,500 (2023: £67,500) of free reserves was allocated to unrestricted designated reserves, as detailed on page 23.

**Principal funding sources**

Aside from the income generated by the charity shop and other fundraising activities and donations, during the year to September 2024, the main funding sources were the Cwm Taf Morgannwg University Health Board, MTCBC, The National Lottery, Interlink RCT and Macmillan Cancer Support.

The charity continues to be extraordinarily well supported by the public, with fundraising events taking place during most weeks on our behalf. The trustees would like to express their thanks to the public for these fundraising activities, which are crucial to our continued operation.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**FINANCIAL REVIEW**

**Reserves policy**

We have a reserves policy in place which is reviewed annually. In September 2024, the board agreed the following allocation of reserves:

The equivalent of two years running costs are maintained in free reserves.

The following sums of unrestricted funds and designated as below:

The sum of £43,500 is designated to cover redundancy payments should the charity need to make redundancies in the future.

The sum of £20,000 is designated for property repairs or renovations for the Centre of Excellence building.

The sum of £4000 is designated to cover the cost of emergency contingency works that may be required by the charity.

During the year to September 2024, total resources expended, excluding depreciation, were £190,558 and therefore the targeted free reserves are considered to be approximately £381,116. Free reserves as at 30th September 2024 stood at £411,358 therefore in excess of target.

The trustees are conscious that at present the actual free reserves exceed the target free reserves, but as there is much uncertainty in the current economic climate, the trustees are aware that in order to continue its current activities in future years, the charity will need to be more reliant upon internally generated unrestricted funds.

The trustees are currently investigating how our services to the community may be enhanced and diversified. Our reserves will enable us to be able to act upon opportunities when they arise.

**Investment Policy**

Under the memorandum and articles of association, the trustees have the power to make any investment that they see fit. Historically, a very cautious attitude to risk has always been undertaken, with any available funds being invested in bank deposits.

During the year ended 30th September 2024, we continued to hold approximately 20% (2023: 22%) of our liquid reserves in bank deposits, with monies also being invested in fixed rate term accounts to obtain a better return than those available in instant access deposit accounts.

Funds with a market value of £312,750 (2023: £292,946) at the year-end have been invested in low risk investment funds, under the advice of an Independent Financial Adviser. To date, these funds have performed reasonably well.

During the year to 30th September 2024, our investments have generated £15,572 (2023: £8,053) of income.

The Trustees are currently investigating further investment alternatives in order to generate a further improvement in return.

**FUTURE PLANS**

The charity is keen to continue to deliver the high quality care for cancer patients and their families, and to continue to explore new ways to support our patients and explore ways to fund the services. Our core services of counselling, complementary therapy and hospital transport are well established and we have been meeting the needs of patients and families for over 20 years in delivering these services.

Our core services continue to provide an invaluable support to cancer patients and their families and regular surveys and feedback from our patients evidence and document the need for us to continue offering these services.

In 2024/2025 we will be launching a brand new service to the Cwm Taf area in the form of hairdressing specifically for cancer patients, supporting them with hair loss, hair cuts and hair care advice and support with funding secured for the refurbishment of a room into a hair salon.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The members of the board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 8.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The total number of guarantees at 30 September 2024 was 7 (2023: 5).

The charity is governed by its Memorandum and Articles of Association incorporated on 15th September 2003 as amended by Special Resolution dated 22nd January 2004 and Special Resolution dated 3rd October 2006.

The board meets on a Bi-monthly basis and are responsible for the strategic direction and policy of the charity. Day to day running of the centre is the responsibility of the Centre Manager, Mrs Tracey Burke.

Due to the nature of cancer, the charity focuses upon people of all ages. The board seeks to ensure that the needs of the charity and that of its clients are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of cancer sufferers and their needs.

In an attempt to ensure that the needs of the charity and cancer sufferers are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

New trustees are encouraged to attend a series of short training sessions to familiarise themselves with the charity and context within which it operates. These training sessions cover:

- The obligations of trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Future plans and objectives.
- Resourcing and the current financial position as set out in the latest published accounts.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We maintain a risk register, and this was reviewed by the board in November 2023. The highest risk was in relation to the economic situation. A new risk of compliance with health and safety legislation was added, and we had developed our health and safety policy in mitigation of this risk. We also completed a risk assessment and action plan relating to information governance and reviewed our plan for income generation in January 2024.

**We have developed the following policies during the last year:**

- Health & safety policy
- Equality, diversity & inclusion policy
- Environmental policy

**We have completed a scheduled review of the following policies over the past year:**

- Trustee recruitment process
- Staff wellbeing policy
- Safeguarding policy and risk assessment
- Reserves policy

**Financial management.**

Our future financial health continues to be one of our key risks. This is due to the wider economic climate which has seen an increase in our running costs along with a decrease in donations. The scarcity of available grant funding is a further factor. As an organisation, we are fortunate to have available reserves to draw on to support our running costs. The board receive a financial update every 2 months and reviews any key areas of expenditure. An annual plan for income generation was reviewed in January 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04899059 (England and Wales)

**Registered Charity number**

1101769

**Registered office**

Upper Union Street  
Dowlais  
Merthyr Tydfil  
CF48 3LE

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**Trustees**

D Penry (resigned 7.3.24)  
A Pritchard Chair  
G Rees  
O Jones Secretary (resigned 24.11.23)  
C Thomas Treasurer  
K Quinlan (appointed 1.11.23)  
A Gunter Vice Chair (appointed 1.11.23)  
J Ellis (appointed 2.11.23) (resigned 25.11.24)  
Mrs S L Haxton Secretary (appointed 8.7.24)  
P Griffiths (appointed 8.7.24)

**CENTRE MANAGER (Day-to-day management)**

Mrs T Burke

**PRESIDENT**

Sir Stanley Thomas OBE

**PATRON**

Mrs J Cheyne

**Independent Examiner**

Richard I Knoyle ACA FCCA  
Baker Knoyle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**Bankers**

Lloyds Bank  
High Street  
Merthyr Tydfil  
CF47 8DL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 March 2025 and signed on its behalf by:

A Pritchard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CANCER AID MERTHYR TYDFIL LTD.**

**Independent examiner's report to the trustees of Cancer Aid Merthyr Tydfil Ltd. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I Knoyle ACA FCCA

Baker Knoyle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

3 March 2025

**CANCER AID MERTHYR TYDFIL LTD.**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	36,376	-	36,376	45,384
<b>Charitable activities</b>					
Services to cancer sufferers	5	-	70,027	70,027	44,968
Other trading activities	3	50,972	-	50,972	53,877
Investment income	4	15,572	-	15,572	8,053
<b>Total</b>		<u>102,920</u>	<u>70,027</u>	<u>172,947</u>	<u>152,282</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Community transport services		14,081	5,000	19,081	23,279
Counselling and therapies		118,289	61,861	180,150	158,851
<b>Total</b>		<u>132,370</u>	<u>66,861</u>	<u>199,231</u>	<u>182,130</u>
Net gains on investments		<u>19,803</u>	<u>-</u>	<u>19,803</u>	<u>3,511</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(9,647)</u>	<u>3,166</u>	<u>(6,481)</u>	<u>(26,337)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>574,155</u>	<u>191,830</u>	<u>765,985</u>	<u>792,322</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>564,508</u></u>	<u><u>194,996</u></u>	<u><u>759,504</u></u>	<u><u>765,985</u></u>

The notes form part of these financial statements

**CANCER AID MERTHYR TYDFIL LTD.**

**BALANCE SHEET**  
**30 SEPTEMBER 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	11	269,370	278,043
Investments	12	312,750	292,946
		<hr/>	<hr/>
		582,120	570,989
<b>CURRENT ASSETS</b>			
Debtors	13	2,141	458
Cash at bank and in hand		188,484	200,296
		<hr/>	<hr/>
		190,625	200,754
<b>CREDITORS</b>			
Amounts falling due within one year	14	(13,241)	(5,758)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		177,384	194,996
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		759,504	765,985
		<hr/>	<hr/>
<b>NET ASSETS</b>		759,504	765,985
		<hr/>	<hr/>
<b>FUNDS</b>	16		
Unrestricted funds		564,508	574,155
Restricted funds		194,996	191,830
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		759,504	765,985
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**CANCER AID MERTHYR TYDFIL LTD.**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 March 2025 and were signed on its behalf by:

A Pritchard - Trustee

The notes form part of these financial statements

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial Reporting Standard 102 - Reduced Disclosure Exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows.

**Legal status of the charity**

The Charity is a private company limited by guarantee and has no share capital, incorporated in England & Wales.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. The value of services provided by volunteers has not been included in these accounts.
- Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- The majority of fundraising activities are events and activities that have been organised and --arranged by third parties, with Cancer Aid Merthyr Tydfil Limited being the beneficiary of proceeds raised.
- Legacies are included within incoming resources when received.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes through the charity shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Support costs are those costs that assist the work of the charity but do not directly represent charitable activities and include office costs, governance and administrative payroll costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Pensions**

The company makes contributions into the personal pension schemes of its employees. Contributions are charged to the profit and loss account as they become payable.

**Investments**

Investments are shown at market value, any unrealised gain or loss being transferred to reserves.

Income from investments is recognised on a receivable basis.

**Going concern**

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**1. ACCOUNTING POLICIES - continued**

**Pensions**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The directors/trustees have reviewed future cash flows and are confident that the accounts should be prepared on a going concern basis.

**Debtors and Creditors**

Are recognised at their settlement amount.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	36,376	45,384

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	23,025	27,653
Shop income	27,947	26,224
	<u>50,972</u>	<u>53,877</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Investment income	8,517	5,834
Deposit account interest	7,055	2,219
	<u>15,572</u>	<u>8,053</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Grants	70,027	44,968

Grants received, included in the above, are as follows:

	2024	2023
	£	£
MTCBC Community Transport Grant	5,000	8,000
Stanley Thomas Trust	-	3,000
Cwm Taf Morganwng UHB	20,858	20,468
The National Lottery Community Fund	-	10,000
Merthyr Valley Homes	-	2,500
The Sobell Foundation	-	1,000
The National Lottery	20,000	-
Interlink RCT	10,000	-
Macmillan Cancer Support	9,189	-
MTCBC	4,980	-
	<u>70,027</u>	<u>44,968</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**6. SUPPORT COSTS**

	Human resources	Other	Governance costs	Totals
	£	£	£	£
Community transport services	7,258	1,424	-	8,682
Counselling and therapies	7,258	4,271	6,443	17,972
	<u>14,516</u>	<u>5,695</u>	<u>6,443</u>	<u>26,654</u>

Governance costs:

	2024
	£
Independent examiner remuneration	2,100
Legal & professional fees	1,267
Payroll & Pension administration costs	768
Investment costs	2,308
	<u>6,443</u>

Amounts payable to Independent Examiners in relation to payroll and pension administration was £768 (2023 £7231). Amounts payable to Independent Examiners in relation to software fees was £216 (2023: £202).

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	8,673	8,721
Independent Examiners Remuneration	<u>2,100</u>	<u>2,160</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Trustees' expenses**

Two trustees received expense payments totalling £147 (2023 £173) for the year. These payments were reimbursement of travelling and sundry expenses.

**9. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	121,771	113,262
Social security costs	5,551	5,230
Other pension costs	6,770	7,129
	<u>134,092</u>	<u>125,621</u>

The key management personnel of the charity is the Centre Manager. The total employee benefits of the key personnel of the charity were £47,401 (2023: £51,811).

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**9. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2024	2023
Charity manager	1	1
Development officer	1	1
Administration	1	1
Therapist	1	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	45,384	-	45,384
<b>Charitable activities</b>			
Services to cancer sufferers	-	44,968	44,968
Other trading activities	53,877	-	53,877
Investment income	8,053	-	8,053
<b>Total</b>	<u>107,314</u>	<u>44,968</u>	<u>152,282</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community transport services	14,279	9,000	23,279
Counselling and therapies	114,772	44,079	158,851
<b>Total</b>	<u>129,051</u>	<u>53,079</u>	<u>182,130</u>
Net gains on investments	<u>3,511</u>	-	<u>3,511</u>
<b>NET INCOME/(EXPENDITURE)</b>	(18,226)	(8,111)	(26,337)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	592,381	199,941	792,322
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>574,155</u>	<u>191,830</u>	<u>765,985</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**11. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 October 2023 and 30 September 2024	405,570	26,812	432,382
<b>DEPRECIATION</b>			
At 1 October 2023	129,776	24,563	154,339
Charge for year	8,111	562	8,673
At 30 September 2024	137,887	25,125	163,012
<b>NET BOOK VALUE</b>			
At 30 September 2024	267,683	1,687	269,370
At 30 September 2023	275,794	2,249	278,043

**12. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 October 2023	292,946
Revaluations	19,804
At 30 September 2024	312,750
<b>NET BOOK VALUE</b>	
At 30 September 2024	312,750
At 30 September 2023	292,946

There were no investment assets outside the UK.

Cost or valuation at 30 September 2024 is represented by:

	Listed investments £
Valuation in 2021	21,921
Valuation in 2022	(34,642)
Valuation in 2023	3,511
Valuation in 2024	29,014
Cost	292,946
	312,750

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	1,701	458
Prepayments	440	-
	<u>2,141</u>	<u>458</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Social security and other taxes	1,170	1,371
Deferred income	9,000	-
Accrued expenses	3,071	4,387
	<u>13,241</u>	<u>5,758</u>

**Deferred Income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Opening balance	-	10,000
Movement in the period	9,000	(10,000)
	<u>9,000</u>	<u>-</u>

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Interlink RCT - Amser Grant	9,000	-
	<u>9,000</u>	<u>-</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted	Designated	Restricted	2024 Total	2023 Total
	£	£	£	£	£
Fixed Assets	-	85,650	183,719	269,369	278,043
Net Current Assets	411,358	67,500	11,277	490,135	487,942
	<u>411,358</u>	<u>153,150</u>	<u>194,996</u>	<u>759,504</u>	<u>765,985</u>

**16. MOVEMENT IN FUNDS**

	At 1/10/23 £	Net movement in funds £	At 30/9/24 £
<b>Unrestricted funds</b>			
General fund	420,443	(9,085)	411,358
Designated Fixed Assets	86,212	(562)	85,650
Redundancy Fund	43,500	-	43,500
Property Repairs Fund	20,000	-	20,000
Emergency Contingency Fund	4,000	-	4,000
	<u>574,155</u>	<u>(9,647)</u>	<u>564,508</u>
<b>Restricted funds</b>			
Building Project	191,830	(8,111)	183,719
The National Lottery	-	7,778	7,778
Macmillan Cancer Support Fund	-	3,499	3,499
	<u>191,830</u>	<u>3,166</u>	<u>194,996</u>
<b>TOTAL FUNDS</b>	<u>765,985</u>	<u>(6,481)</u>	<u>759,504</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	102,920	(131,808)	19,803	(9,085)
Designated Fixed Assets	-	(562)	-	(562)
	<u>102,920</u>	<u>(132,370)</u>	<u>19,803</u>	<u>(9,647)</u>
<b>Restricted funds</b>				
MTCBC Community Transport	5,000	(5,000)	-	-
Cwm Taf Morganwng UHB	20,858	(20,858)	-	-
Building Project	-	(8,111)	-	(8,111)
The National Lottery	20,000	(12,222)	-	7,778
InterlinkRCT Amser Grant	10,000	(10,000)	-	-
Macmillan Cancer Support Fund	9,189	(5,690)	-	3,499
MTCBC (Lighting) Fund	4,980	(4,980)	-	-
	<u>70,027</u>	<u>(66,861)</u>	<u>-</u>	<u>3,166</u>
<b>TOTAL FUNDS</b>	<u>172,947</u>	<u>(199,231)</u>	<u>19,803</u>	<u>(6,481)</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/10/22 £	Net movement in funds £	Transfers between funds £	At 30/9/23 £
<b>Unrestricted funds</b>				
General fund	442,220	(17,616)	(4,161)	420,443
Designated Fixed Assets	86,822	(610)	-	86,212
Redundancy Fund	41,339	-	2,161	43,500
Property Repairs Fund	20,000	-	-	20,000
Emergency Contingency Fund	2,000	-	2,000	4,000
	<hr/>	<hr/>	<hr/>	<hr/>
	592,381	(18,226)	-	574,155
<b>Restricted funds</b>				
Building Project	199,941	(8,111)	-	191,830
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>792,322</u>	<u>(26,337)</u>	<u>-</u>	<u>765,985</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	107,315	(128,442)	3,511	(17,616)
Designated Fixed Assets	(1)	(609)	-	(610)
	<hr/>	<hr/>	<hr/>	<hr/>
	107,314	(129,051)	3,511	(18,226)
<b>Restricted funds</b>				
MTCBC Community Transport	8,000	(8,000)	-	-
Cwm Taf Morganwng UHB	20,468	(20,468)	-	-
Miscellaneous Fund	6,500	(6,500)	-	-
Building Project	-	(8,111)	-	(8,111)
The National Lottery Community Fund	10,000	(10,000)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	44,968	(53,079)	-	(8,111)
<b>TOTAL FUNDS</b>	<u>152,282</u>	<u>(182,130)</u>	<u>3,511</u>	<u>(26,337)</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/22 £	Net movement in funds £	Transfers between funds £	At 30/9/24 £
<b>Unrestricted funds</b>				
General fund	442,220	(26,701)	(4,161)	411,358
Designated Fixed Assets	86,822	(1,172)	-	85,650
Redundancy Fund	41,339	-	2,161	43,500
Property Repairs Fund	20,000	-	-	20,000
Emergency Contingency Fund	2,000	-	2,000	4,000
	<hr/>	<hr/>	<hr/>	<hr/>
	592,381	(27,873)	-	564,508
<b>Restricted funds</b>				
Building Project	199,941	(16,222)	-	183,719
The National Lottery	-	7,778	-	7,778
Macmillan Cancer Support Fund	-	3,499	-	3,499
	<hr/>	<hr/>	<hr/>	<hr/>
	199,941	(4,945)	-	194,996
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>792,322</u>	<u>(32,818)</u>	<u>-</u>	<u>759,504</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	210,235	(260,250)	23,314	(26,701)
Designated Fixed Assets	(1)	(1,171)	-	(1,172)
	<hr/>	<hr/>	<hr/>	<hr/>
	210,234	(261,421)	23,314	(27,873)
<b>Restricted funds</b>				
MTCBC Community Transport	13,000	(13,000)	-	-
Cwm Taf Morganwng UHB	41,326	(41,326)	-	-
Miscellaneous Fund	6,500	(6,500)	-	-
Building Project	-	(16,222)	-	(16,222)
The National Lottery Community Fund	10,000	(10,000)	-	-
The National Lottery	20,000	(12,222)	-	7,778
InterlinkRCT Amser Grant	10,000	(10,000)	-	-
Macmillan Cancer Support Fund	9,189	(5,690)	-	3,499
MTCBC (Lighting) Fund	4,980	(4,980)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	114,995	(119,940)	-	(4,945)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>325,229</u>	<u>(381,361)</u>	<u>23,314</u>	<u>(32,818)</u>

The General reserve represents the free funds of the charity which are not designated for particular purposes.

Included in the General Reserve fund balance are unrealised gains and losses on investments.

**Designated Fixed Assets fund**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**16. MOVEMENT IN FUNDS - continued**

Where balances on funds are designated as fixed assets this is the amount within the fund set aside for the future depreciation of those assets.

**The Redundancy fund**

Represents amounts put aside to cover any unforeseen future redundancy costs.

**The Property Repairs fund**

Represents amounts put aside to maintain the Centre of Excellence building.

**The Emergency Contingency fund**

Represents amounts put aside to cover any unforeseen emergency costs.

**The Cwm Taf Local Health Board (Restricted)**

This grant is to aid with the provision of the following services:

- to provide support to people who have been diagnosed with cancer and those in remission from cancer.
- to provide support to family members of client.
- to provide a transport service for hospital appointments.
- to provide a counselling service.

**The National Lottery**

Funding for the cancer and carers HUB. To support wages and overheads.

**Interlink RCT (Amser Unpaid Carers Grant)**

This fund is to support carers who are caring for a loved one with cancer. The fund will help with costs of providing the carers with social events and activities as a respite from their daily caring.

**Macmillan Cancer Support Fund**

To fund a dedicated cancer information room within the centre, to enable patients and service users to access one to one support from a member of staff and obtain information through booklets, leaflets and on-line sites, all within a safe, confidential and warm space.

**MTCBC (Lighting) Fund**

Helped fund new lighting throughout the centre.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2024.

**18. ULTIMATE CONTROLLING PARTY**

The Charity is controlled by its directors/trustees.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**19. VOLUNTEER TIME**

The charity relies on volunteers to operate the patient transport service and to run the charity shop.

The trustees estimate the volunteer hours during 2024 as follows:

Patient transport	8,000
Charity shop	5,720
Drop in centre (reception)	1,560
Fundraising/ad hoc volunteering	600
	<hr/>
	15,880
	<hr/> <hr/>

**20. PENSIONS**

The company makes pension contributions into the personal pension schemes of its employees.

The contributions in the period amounted to £6,770 (2023 £7,129). There was a pension debtor of £701 at 30th September 2024 (2023 £458 pension debtor).

**21. LIMITED LIABILITY**

Cancer Aid Merthyr Ltd is a company limited by guarantee. The Memorandum and Articles of Association restrict the liability of members on a winding up to £10. In case of winding up, none of the accumulated funds are distributable to members, but shall be given, or transferred to, some other charitable institution having similar objectives.

**CANCER AID MERTHYR TYDFIL LTD.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	36,376	45,384
<b>Other trading activities</b>		
Fundraising events	23,025	27,653
Shop income	27,947	26,224
	<hr/> 50,972	<hr/> 53,877
<b>Investment income</b>		
Investment income	8,517	5,834
Deposit account interest	7,055	2,219
	<hr/> 15,572	<hr/> 8,053
<b>Charitable activities</b>		
Grants	70,027	44,968
	<hr/> 70,027	<hr/> 44,968
<b>Total incoming resources</b>	172,947	152,282
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	107,255	100,794
Social security	5,551	5,230
Pensions	6,770	7,129
Other costs	53,001	42,615
	<hr/> 172,577	<hr/> 155,768
<b>Support costs</b>		
<b>Human resources</b>		
Wages	14,516	12,468
<b>Other</b>		
Other running costs	5,695	7,366
<b>Governance costs</b>		
Accountancy fees	2,868	2,883
Legal and Professional fees	1,267	1,267
Investment fees	2,308	2,378
	<hr/> 6,443	<hr/> 6,528
Total resources expended	199,231	182,130
<b>Net expenditure</b>	<hr/> <u>(26,284)</u>	<hr/> <u>(29,848)</u>

This page does not form part of the statutory financial statements

**CANCER AID MERTHYR TYDFIL LTD**

England & Wales - Charity number 1101769

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 04899059 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1101769**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**  
**FOR**  
**CANCER AID MERTHYR TYDFIL LTD.**

Baker Knogle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**CANCER AID MERTHYR TYDFIL LTD.**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 8
<b>Independent Examiner's Report</b>	9
<b>Statement of Financial Activities</b>	10
<b>Balance Sheet</b>	11 to 12
<b>Notes to the Financial Statements</b>	13 to 24
<b>Detailed Statement of Financial Activities</b>	25

**CANCER AID MERTHYR TYDFIL LTD.**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The annual report includes the directors' report as required by company law.

The company limited by guarantee (company number 4899059) and was granted charitable status on 27th January 2004 (charity number 1101769).

On 3 October 2006, the charity changed its name to Cancer Aid Merthyr Tydfil Ltd.

This report provides a summary of the work taken forward over the past year, and includes the development of the Cancer Aid service, along with the work of the Board of Trustees.

## **OBJECTIVES AND ACTIVITIES**

### **Who are we?**

We are grassroots, independent cancer support charity based in the borough of Merthyr Tydfil providing practical and emotional support to anyone affected by cancer.

The charity exists to provide support to the patient with cancer, and their carers and wider family members, as well as supporting people through death and bereavement. We provide practical and emotional support to people, free at the point of use.

### **How do patients access the service?**

We continue to work with clinical teams, clinical nurse specialists and support staff in hospitals throughout Wales. We accept referrals from GP surgeries, GP support officers, district nurses, social services and many third sector organisations.

We aim to make access as simple as possible for our patients which is why patients can self-refer to the charity by walking into the centre, telephoning our support line or sending an email.

### **Ensuring our work delivers its aims:**

We are continually reviewing our aims, objectives and activities to ensure that we provide the maximum benefits possible to all of our clients. We are always prepared to consider the provision of new services if we feel that they will improve the welfare of our clients.

In setting our aims and objectives, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**CANCER AID MERTHYR TYDFIL LTD.**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**OBJECTIVES AND ACTIVITIES**

**How our activities deliver public benefit**

All our charitable activities focus on relieving the needs of those who have been affected by cancer.

All our services are free of charge and are available to cancer clients, relatives, carers and those bereaved.

We continue to work with clinical teams and specialist nurses at various hospitals, district nurses, GP support workers, and many other third sector organisations in referring and signposting our patients as and when necessary to relevant other parties.

Our objectives are to provide practical and emotional support to cancer patients, their families and friends living in the Borough of Merthyr Tydfil. The services we provide are as follows.

Transport: a door-to-door service ensuring patients have access to a safe, reliable confidential transport service to attend any outpatient clinic or treatment at hospitals throughout South Wales.

Counselling: one to one counselling, family counselling, and children's counselling, bereavement counselling.

Complementary therapy: we offer a range of complementary therapies that can help relieve the stress and anxiety that patients and carers can experience at this very difficult time in their lives.

Podiatry: we provide this service for cancer patients to help them look after their feet while undergoing different treatments associated with their illness.

Drop-in-centre: Our drop-in centre is the first point of contact for our patients who access our services.

Group support: We provide courses on various group work these courses are a six week course. When the course has finished a new group of patients will begin a new course. Courses include mindfulness and carers support.

Peer led support - we provide regular coffee mornings and social events in the centre for patients and carers to meet others in a safe, relaxed and informal way.

Telephone support - can range from a friendly voice at the end of the phone when patients call in, to scheduled weekly check ins on patients.

We also run our own charity shop which generates a substantial amount of income for our core services.

Signposting to welfare benefits advice officer or other statutory services.

**CANCER AID MERTHYR TYDFIL LTD.**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**OBJECTIVES AND ACTIVITIES**

**Volunteering contribution**

Volunteers are vital in ensuring the charity is able to deliver its aims and objectives covering a variety of roles including retail, receptionists, fundraisers, and volunteer drivers. We express our sincere thanks to each and every volunteer who has volunteered their time with us this year by giving up their own time to support the charity in delivering its core services.

Volunteers remain at the heart of our organisation and play a key role in the service delivery of the charity. Our volunteer drivers covered many miles and visited every hospital throughout South Wales including Velindre Hospital, Royal Glamorgan Hospital, University Hospital of Wales, Llandough Hospital, Singleton and Morrison Hospitals, Dewi Sant, Ysbyty Cwm Cynon, Ysbyty Cwm Rhondda and Neville Hall.

Our retail volunteers work tirelessly sorting through donations, pricing stock, serving customers and raising funds for the charity. Each month the charity receives more than 200kg in textile donations which is sorted by volunteers and sold in our retail store to the public. The shop provides high-quality, low-cost clothing, books, homeware to the public, saving 1000kgs of goods ending up in landfill as well as providing an income stream for the charity.

**Volunteer hours and costs**

The volunteer hours donated over the last financial year can be broken down as:

Retail 5600  
Reception 1560  
Fundraising 300  
Drivers - 7348  
Event / other 500

Total volunteer hours for year ending 30th September 2023 - 15308

No of hours donated to the charity by volunteers this year - based on National Minimum wage rates is valued at £159,662.44

**CANCER AID MERTHYR TYDFIL LTD.**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Achievements and performance during this financial year:**

The charity continues to be the main service provider for cancer support services within the Merthyr Tydfil borough, working alongside NHS service providers to support patients practically and holistically. We always have a member of staff available to support patients who attend the drop in centre, or telephone for information, support or advice. Patients requiring counselling or complementary therapy services are offered a first appointment within 10 working days ensuring that patients needs are met in a timely manner. 100% of patients were offered an appointment within 10 working days.

The quantitative measures for the charity during the year were as follows:

During the period we delivered over 4200 sessions of support to people requiring information, support, advice or services which is detailed below:

Number of miles covered by volunteer drivers: 301874

Number of counselling sessions delivered: 186

No of transport journeys completed - 1632

No of hours of group support delivered to service users: 1677

No of hours of complementary therapy sessions delivered: 600

No of telephone calls to the support line: 8704

During this period we have also provided 120 sessions of nail cutting and foot health care for cancer patients.

We received funding during this financial period from the National lottery awards for all fund of £10,000 which funded the drop in centre and support groups for patients and carers to access. As well as delivering on building community connections, supporting social isolation and improving wellbeing, this funding enabled us to provide hot drinks, refreshments and hygiene and support packs to those in need. This project enabled us to develop a group support service that has provided facilitated or peer led support to both cancer patients and carers. We have provided opportunities for patients carers and volunteers to attend events and celebrations and enhance community participation and improve wellbeing.

In the year 116 newly diagnosed patients registered and accessed services, 58 carers, and 45 family members registered and accessed for support from the centre. Over 350 patients were able to access support during this period. We support patients and carers from the point of testing and diagnosis through treatment and living with and beyond cancer or providing support for patients and families at the end of life. Our support extends to our families who may require bereavement support.

**FINANCIAL REVIEW**

**Financial position**

The charity continues to see a decline in both grant income and charitable donations owing to the difficult financial climate. Based in an area of high deprivation has meant raising funds has been challenging in communities hardest hit by the financial crisis.

We continue to hold two years running costs to ensure the long term continuation of services.

During the period, the charity incurred a deficit of £29,848 (2022: Deficit £63,100), before unrealised gains. However, we have managed to again maintain our general reserves at the period end to a total of £574,155 (2022: £592,381). Of the total reserves, £86,212 (2022: £86,822) represents amounts invested in tangible fixed assets. A further £67,500 (2022: £63,339) of free reserves was allocated to unrestricted designated reserves, as detailed on page 20.

**Principal funding sources**

Aside from the income generated by the charity shop and other fundraising activities and donations, during the year to September 2023, the main funding sources were the Cwm Taf Local Health Board, MTCBC and The National Lottery Community Fund.

The charity continues to be extraordinarily well supported by the public, with fundraising events taking place during most weeks on our behalf. The trustees would like to express their thanks to the public for these fundraising activities, which are crucial to our continued operation.

**CANCER AID MERTHYR TYDFIL LTD.**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**FINANCIAL REVIEW**

**Reserves policy**

We have a reserves policy in place which is reviewed annually. In September 2023, the board agreed the following allocation of reserves:

The equivalent of two years running costs are maintained in free reserves.

The following sums of unrestricted funds and designated as below:

The sum of £43,500 is designated to cover redundancy payments should the charity need to make redundancies in the future.

The sum of £20,000 is designated for property repairs or renovations for the Centre of Excellence building.

The sum of £4000 is designated to cover the cost of emergency contingency works that may be required by the charity.

During the year to September 2023, total resources expended, excluding depreciation, were £173,409 and therefore the targeted free reserves are considered to be approximately £346,818. Free reserves as at 30th September 2023 stood at £420,443 therefore in excess of target.

The trustees are conscious that at present the actual free reserves exceed the target free reserves, but as major grant income sources have reduced, and much uncertainty due to the current economic climate, the trustees are comfortable with the current reserve position. In order to continue its current activities, in future years the charity will be heavily reliant upon internally generated unrestricted funds.

The trustees are currently investigating how our services to the community may be enhanced and diversified. Our reserves will enable us to be able to act upon opportunities when they arise.

**Investment Policy**

Under the memorandum and articles of association, the trustees have the power to make any investment that they see fit. Historically, a very cautious attitude to risk has always been undertaken, with any available funds being invested in bank deposits.

During the year ended 30th September 2023, we continued to hold approximately 22% (2022: 17%) of our liquid reserves in bank deposits, with monies also being invested in fixed rate term accounts to obtain a better return than those available in instant access deposit accounts.

Funds with a market value of £292,946 (2022: £289,435) at the year-end have been invested in low risk investment funds, under the advice of an Independent Financial Adviser. To date, these funds have performed reasonably well.

During the year to 30th September 2023, our investments have generated £8,053 (2022: £5,072) of income.

The Trustees are currently investigating further investment alternatives in order to generate a further improvement in return.

**FUTURE PLANS**

The charity is keen to continue to deliver the high quality care for cancer patients and their families, and to continue to explore new ways to support our patients and explore ways to fund the services. Our core services of counselling, complementary therapy and hospital transport are well established and we have been meeting the needs of patients and families for over 20 years in delivering these services.

Our core services continue to provide an invaluable support to cancer patients and their families and regular surveys and feedback from our patients evidence and document the need for us to continue offering these services.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**CANCER AID MERTHYR TYDFIL LTD.**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The members of the board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 8.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The total number of guarantees at 30 September 2023 was 5 (2022:8).

The charity is governed by its Memorandum and Articles of Association incorporated on 15th September 2003 as amended by Special Resolution dated 22nd January 2004 and Special Resolution dated 3rd October 2006.

The board meets on a Bi-monthly basis and are responsible for the strategic direction and policy of the charity. Day to day running of the centre is the responsibility of the Centre Manager, Mrs Tracey Burke.

Due to the nature of cancer, the charity focuses upon people of all ages. The board seeks to ensure that the needs of the charity and that of its clients are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of cancer sufferers and their needs.

In an attempt to ensure that the needs of the charity and cancer sufferers are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

New trustees are encouraged to attend a series of short training sessions to familiarise themselves with the charity and context within which it operates. These training sessions cover:

- The obligations of trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Future plans and objectives.
- Resourcing and the current financial position as set out in the latest published accounts.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We maintain a risk register, and this is reviewed on an annual basis by the board. Our highest risks are related to information governance (IG) and the holding of significant reserves. We completed an assessment and action plan to address our IG risks and have agreed actions to reduce the available reserves that we hold.

We have developed the following policies during the last year:

- Staff wellbeing
- Financial management
- Salary framework and annual salary review process
- Bullying and harassment
- Procurement.

We have reviewed the following policies over the past year:

- Reserves policy
- Safeguarding policy

**Business planning**

The board of trustees reviewed and revised the 3-year business plan in August 2023 and agreed annual board objectives from this.

**CANCER AID MERTHYR TYDFIL LTD.**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Board effectiveness**

We have recruited two vacant trustee positions over the past year, and we appointed a vice-treasurer in August 2023.

There is a planned induction for new trustees, and we have completed annual appraisals for all existing trustees.

The board of trustees has met 2-monthly during the past year, in accordance with our constitution. We maintain an annual board schedule to ensure that we cover our key governance responsibilities over the year. An action log is maintained to track progress on current priorities.

The board receives a 2-monthly report from the Principal Manager and Business Support Officer which provides and update on operational matters, along with a financial update.

Joint staff / trustee workshops take place during the year. The last of these was a business planning workshop which took place in March 2023.

**Financial management**

The current economic situation has impacted on our financial health over the past year. We have experienced a reduction in income through donations and fundraising. At the same time, grants are less readily available, and tend to focus on supporting new initiatives as opposed to established services and running costs. To add to this situation, we have experienced an increase in our general running costs. The board of trustees have been focussed on these challenges throughout the year. We made a strategic decision to draw from our unrestricted reserves. This action has supported our running costs, whilst the reduction in reserves strengthens our case in future grant applications.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04899059 (England and Wales)

**Registered Charity number**

1101769

**Registered office**

Upper Union Street  
Dowlais  
Merthyr Tydfil  
CF48 3LE

**CANCER AID MERTHYR TYDFIL LTD.**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**Trustees**

D Penry  
S Price (resigned 7.3.23)  
J Morgan (resigned 6.6.23)  
V Davies (resigned 7.3.23)  
A Pritchard Chair  
H L Broad (resigned 8.3.23)  
G Rees  
O Jones Secretary (resigned 24.11.23)  
C Thomas Treasurer (appointed 5.4.23)  
K Quinlan (appointed 1.11.23)  
A Gunter (appointed 1.11.23)  
J Ellis (appointed 2.11.23)

**CENTRE MANAGER (Day-to-day management)**

Mrs T Burke

**PRESIDENT**

Sir Stanley Thomas OBE

**PATRON**

Mrs J Cheyne

**Independent Examiner**

Richard I Knogle ACA FCCA  
Baker Knogle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**Bankers**

Lloyds Bank  
High Street  
Merthyr Tydfil  
CF47 8DL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 March 2024 and signed on its behalf by:

A Pritchard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CANCER AID MERTHYR TYDFIL LTD.**

**Independent examiner's report to the trustees of Cancer Aid Merthyr Tydfil Ltd. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I Knoyle ACA FCCA

Baker Knoyle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

4 March 2024

**CANCER AID MERTHYR TYDFIL LTD.**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	45,384	-	45,384	32,102
<b>Charitable activities</b>					
Services to cancer sufferers	5	-	44,968	44,968	42,623
Other trading activities	3	53,877	-	53,877	32,224
Investment income	4	8,053	-	8,053	5,072
<b>Total</b>		<u>107,314</u>	<u>44,968</u>	<u>152,282</u>	<u>112,021</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Community transport services		14,279	9,000	23,279	24,947
Counselling and therapies		114,772	44,079	158,851	150,174
<b>Total</b>		<u>129,051</u>	<u>53,079</u>	<u>182,130</u>	<u>175,121</u>
Net gains/(losses) on investments		<u>3,511</u>	<u>-</u>	<u>3,511</u>	<u>(34,642)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(18,226)</u>	<u>(8,111)</u>	<u>(26,337)</u>	<u>(97,742)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>592,381</u>	<u>199,941</u>	<u>792,322</u>	<u>890,064</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>574,155</u></u>	<u><u>191,830</u></u>	<u><u>765,985</u></u>	<u><u>792,322</u></u>

The notes form part of these financial statements

**CANCER AID MERTHYR TYDFIL LTD.**

**BALANCE SHEET**  
**30 SEPTEMBER 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	11	278,043	286,764
Investments	12	292,946	289,435
		<hr/>	<hr/>
		570,989	576,199
 <b>CURRENT ASSETS</b>			
Debtors	13	458	5,256
Cash at bank and in hand		200,296	226,654
		<hr/>	<hr/>
		200,754	231,910
 <b>CREDITORS</b>			
Amounts falling due within one year	14	(5,758)	(15,787)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		194,996	216,123
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		765,985	792,322
		<hr/>	<hr/>
<b>NET ASSETS</b>		765,985	792,322
		<hr/>	<hr/>
<b>FUNDS</b>	16		
Unrestricted funds		574,155	592,381
Restricted funds		191,830	199,941
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		765,985	792,322
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CANCER AID MERTHYR TYDFIL LTD.**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 March 2024 and were signed on its behalf by:

A Pritchard - Trustee

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial Reporting Standard 102 - Reduced Disclosure Exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows.

**Legal status of the charity**

The Charity is a private company limited by guarantee and has no share capital, incorporated in England & Wales.

**Financial reporting standard 102 - reduced disclosure exemptions**

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. The value of services provided by volunteers has not been included in these accounts.
- Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- The majority of fundraising activities are events and activities that have been organised and --arranged by third parties, with Cancer Aid Merthyr Tydfil Limited being the beneficiary of proceeds raised.
- Legacies are included within incoming resources when received.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes through the charity shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Support costs are those costs that assist the work of the charity but do not directly represent charitable activities and include office costs, governance and administrative payroll costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Pensions**

The company makes contributions into the personal pension schemes of its employees. Contributions are charged to the profit and loss account as they become payable.

**Investments**

Investments are shown at market value, any unrealised gain or loss being transferred to reserves.

Income from investments is recognised on a receivable basis.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**1. ACCOUNTING POLICIES - continued**

**Pensions**

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The directors/trustees have reviewed future cash flows and are confident that the accounts should be prepared on a going concern basis.

**Debtors and Creditors**

Are recognised at their settlement amount.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	45,384	32,102

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	27,653	5,782
Shop income	26,224	26,442
	<u>53,877</u>	<u>32,224</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Investment income	5,834	3,867
Deposit account interest	2,219	1,205
	<u>8,053</u>	<u>5,072</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Grants	44,968	42,623

Grants received, included in the above, are as follows:

	2023	2022
	£	£
MTCBC Local Health Board	20,468	20,590
MTCBC Community Transport Grant	8,000	12,500
Stanley Thomas Trust	3,000	-
Trecatti (Dowlais) Charitable Trust	-	500
Voluntary Action Merthyr Tydfil	-	5,610
Ffos Y Fran	-	1,000
Groundwork UK	-	750
Cwm Taf Morganwg UHB	-	1,673
The National Lottery Community Fund	10,000	-
Merthyr Valley Homes	2,500	-
The Sobell Foundation	1,000	-
	<u>44,968</u>	<u>42,623</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**6. SUPPORT COSTS**

	Human resources	Other	Governance costs	Totals
	£	£	£	£
Community transport services	6,234	1,841	1,686	9,761
Counselling and therapies	6,234	5,525	4,842	16,601
	<u>12,468</u>	<u>7,366</u>	<u>6,528</u>	<u>26,362</u>

Governance costs:

	2023
	£
Independent examiner remuneration	2,160
Legal & professional fees	1,267
Payroll & Pension administration costs	723
Investment costs	2,378
	<u>6,528</u>

Amounts payable to Independent Examiners in relation to payroll administration was £522 (2022 £Nil). Amounts payable to Independent Examiners in relation to pension administration services provided to the charity was £201 (2022: £186). Amounts payable to Independent Examiners in relation to software fees was £202 (2022: £202).

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	8,721	8,783
Independent Examiners Remuneration	<u>2,160</u>	<u>2,374</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Trustees' expenses**

One trustee received expense payments totalling £173 (2022 £130) for the year. These payments were reimbursement of travelling expenses.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**9. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	113,262	104,354
Social security costs	5,230	4,532
Other pension costs	7,129	7,750
	<u>125,621</u>	<u>116,636</u>

The key management personnel of the charity is the Centre Manager. The total employee benefits of the key personnel of the charity were £51,811 (2022: £50,246).

The average monthly number of employees during the year was as follows:

	2023	2022
Charity manager	1	1
Development officer	1	1
Administration	1	1
Shop supervisor	1	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	32,102	-	32,102
<b>Charitable activities</b>			
Services to cancer sufferers	-	42,623	42,623
Other trading activities	32,224	-	32,224
Investment income	5,072	-	5,072
<b>Total</b>	<u>69,398</u>	<u>42,623</u>	<u>112,021</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community transport services	10,498	14,449	24,947
Counselling and therapies	97,557	52,617	150,174
<b>Total</b>	<u>108,055</u>	<u>67,066</u>	<u>175,121</u>
Net gains/(losses) on investments	<u>(34,642)</u>	<u>-</u>	<u>(34,642)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(73,299)</b>	<b>(24,443)</b>	<b>(97,742)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	665,680	224,384	890,064

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

<b>10.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted funds £	Restricted funds £	Total funds £
	<b>TOTAL FUNDS CARRIED FORWARD</b>	592,381	199,941	792,322

<b>11.</b>	<b>TANGIBLE FIXED ASSETS</b>	Long leasehold £	Plant and machinery £	Totals £
	<b>COST</b>			
	At 1 October 2022 and 30 September 2023	405,570	26,812	432,382
	<b>DEPRECIATION</b>			
	At 1 October 2022	121,665	23,953	145,618
	Charge for year	8,111	610	8,721
	At 30 September 2023	129,776	24,563	154,339
	<b>NET BOOK VALUE</b>			
	At 30 September 2023	275,794	2,249	278,043
	At 30 September 2022	283,905	2,859	286,764

<b>12.</b>	<b>FIXED ASSET INVESTMENTS</b>	Listed investments £
	<b>MARKET VALUE</b>	
	At 1 October 2022	289,435
	Revaluations	3,511
	At 30 September 2023	292,946
	<b>NET BOOK VALUE</b>	
	At 30 September 2023	292,946
	At 30 September 2022	289,435

There were no investment assets outside the UK.

Cost or valuation at 30 September 2023 is represented by:

	Listed investments £
Valuation in 2021	21,921
Valuation in 2022	(34,642)
Valuation in 2023	3,511
Cost	302,156
	292,946

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2023	2022
	£	£
Other debtors	458	5,256
	<u>          </u>	<u>          </u>

<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2023	2022
	£	£
Social security and other taxes	1,371	2,034
Deferred income	-	10,000
Accrued expenses	4,387	3,753
	<u>          </u>	<u>          </u>
	<u>5,758</u>	<u>15,787</u>

**Deferred Income**

	<b>2023</b>	<b>2022</b>
	£	£
Opening balance	10,000	-
Movement in the period	(10,000)	10,000
	<u>          </u>	<u>          </u>
Deferred income carried forward	-	10,000
	<u>          </u>	<u>          </u>

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	<b>2023</b>	<b>2022</b>
	£	£
National Lottery Community Fund	-	10,000
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>10,000</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

				<b>2023</b>	<b>2022</b>
	Unrestricted	Designated	Restricted	Total	Total
	£	£	£	£	£
Fixed Assets	-	86,213	191,830	278,043	286,763
Current Assets	426,200	67,500	-	493,700	521,346
Current liabilities	(5,758)	-	-	(5,758)	(15,787)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>420,442</u>	<u>153,713</u>	<u>191,830</u>	<u>765,985</u>	<u>792,322</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**16. MOVEMENT IN FUNDS**

	At 1/10/22 £	Net movement in funds £	Transfers between funds £	At 30/9/23 £
<b>Unrestricted funds</b>				
General fund	442,220	(17,616)	(4,161)	420,443
Designated Fixed Assets	86,822	(610)	-	86,212
Redundancy Fund	41,339	-	2,161	43,500
Property Repairs Fund	20,000	-	-	20,000
Emergency Contingency Fund	2,000	-	2,000	4,000
	<hr/>	<hr/>	<hr/>	<hr/>
	592,381	(18,226)	-	574,155
<b>Restricted funds</b>				
Building Project	199,941	(8,111)	-	191,830
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>792,322</u>	<u>(26,337)</u>	<u>-</u>	<u>765,985</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	107,315	(128,442)	3,511	(17,616)
Designated Fixed Assets	(1)	(609)	-	(610)
	<hr/>	<hr/>	<hr/>	<hr/>
	107,314	(129,051)	3,511	(18,226)
<b>Restricted funds</b>				
MTCBC Community Transport	8,000	(8,000)	-	-
Cwm Taf Morganwwg UHB	20,468	(20,468)	-	-
Miscellaneous Fund	6,500	(6,500)	-	-
Building Project	-	(8,111)	-	(8,111)
The National Lottery Community Fund	10,000	(10,000)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	44,968	(53,079)	-	(8,111)
<b>TOTAL FUNDS</b>	<u>152,282</u>	<u>(182,130)</u>	<u>3,511</u>	<u>(26,337)</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/10/21 £	Net movement in funds £	Transfers between funds £	At 30/9/22 £
<b>Unrestricted funds</b>				
General fund	509,847	(72,627)	5,000	442,220
Designated Fixed Assets	87,494	(672)	-	86,822
Redundancy Fund	41,339	-	-	41,339
Property Repairs Fund	20,000	-	-	20,000
New Retail Unit Fund	5,000	-	(5,000)	-
Emergency Contingency Fund	2,000	-	-	2,000
	<u>665,680</u>	<u>(73,299)</u>	<u>-</u>	<u>592,381</u>
<b>Restricted funds</b>				
Building Project	208,052	(8,111)	-	199,941
Cancer Care Society	16,332	(16,332)	-	-
	<u>224,384</u>	<u>(24,443)</u>	<u>-</u>	<u>199,941</u>
<b>TOTAL FUNDS</b>	<u>890,064</u>	<u>(97,742)</u>	<u>-</u>	<u>792,322</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	69,397	(107,382)	(34,642)	(72,627)
Designated Fixed Assets	1	(673)	-	(672)
	<u>69,398</u>	<u>(108,055)</u>	<u>(34,642)</u>	<u>(73,299)</u>
<b>Restricted funds</b>				
MTCBC Community Transport	12,500	(12,500)	-	-
Cwm Taf Morganwng UHB	22,263	(22,263)	-	-
Miscellaneous Fund	5,610	(5,610)	-	-
Building Project	-	(8,111)	-	(8,111)
Cancer Care Society	-	(16,332)	-	(16,332)
Ffos Y Fran	1,000	(1,000)	-	-
Trecatti (Dowlais) Charitable Fund	500	(500)	-	-
Groundwork UK	750	(750)	-	-
	<u>42,623</u>	<u>(67,066)</u>	<u>-</u>	<u>(24,443)</u>
<b>TOTAL FUNDS</b>	<u>112,021</u>	<u>(175,121)</u>	<u>(34,642)</u>	<u>(97,742)</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/21 £	Net movement in funds £	Transfers between funds £	At 30/9/23 £
<b>Unrestricted funds</b>				
General fund	509,847	(90,243)	839	420,443
Designated Fixed Assets	87,494	(1,282)	-	86,212
Redundancy Fund	41,339	-	2,161	43,500
Property Repairs Fund	20,000	-	-	20,000
New Retail Unit Fund	5,000	-	(5,000)	-
Emergency Contingency Fund	2,000	-	2,000	4,000
	<u>665,680</u>	<u>(91,525)</u>	<u>-</u>	<u>574,155</u>
<b>Restricted funds</b>				
Building Project	208,052	(16,222)	-	191,830
Cancer Care Society	16,332	(16,332)	-	-
	<u>224,384</u>	<u>(32,554)</u>	<u>-</u>	<u>191,830</u>
<b>TOTAL FUNDS</b>	<u>890,064</u>	<u>(124,079)</u>	<u>-</u>	<u>765,985</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	176,712	(235,824)	(31,131)	(90,243)
Designated Fixed Assets	-	(1,282)	-	(1,282)
	<u>176,712</u>	<u>(237,106)</u>	<u>(31,131)</u>	<u>(91,525)</u>
<b>Restricted funds</b>				
MTCBC Community Transport	20,500	(20,500)	-	-
Cwm Taf Morganwng UHB	42,731	(42,731)	-	-
Miscellaneous Fund	12,110	(12,110)	-	-
Building Project	-	(16,222)	-	(16,222)
Cancer Care Society	-	(16,332)	-	(16,332)
The National Lottery Community Fund	10,000	(10,000)	-	-
Ffos Y Fran	1,000	(1,000)	-	-
Trecatti (Dowlais) Charitable Fund	500	(500)	-	-
Groundwork UK	750	(750)	-	-
	<u>87,591</u>	<u>(120,145)</u>	<u>-</u>	<u>(32,554)</u>
<b>TOTAL FUNDS</b>	<u>264,303</u>	<u>(357,251)</u>	<u>(31,131)</u>	<u>(124,079)</u>

**Transfers between funds**

The General reserve represents the free funds of the charity which are not designated for particular purposes.

Included in the General Reserve fund balance are unrealised gains and losses on investments.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**16. MOVEMENT IN FUNDS - continued**

**Transfers between funds - continued**

**Designated Fixed Assets fund**

Where balances on funds are designated as fixed assets this is the amount within the fund set aside for the future depreciation of those assets.

**The Redundancy fund**

Represents amounts put aside to cover any unforeseen future redundancy costs.

**The Property Repairs fund**

Represents amounts put aside to maintain the Centre of Excellence building.

**The Emergency Contingency fund**

Represents amounts put aside to cover any unforeseen emergency costs.

**The Cwm Taf Local Health Board (Restricted)**

This grant is to aid with the provision of the following services:

- to provide support to people who have been diagnosed with cancer and those in remission from cancer.
- to provide support to family members of client.
- to provide a transport service for hospital appointments.
- to provide a counselling service.

**The National Lottery Community Fund**

Funding for the drop in centre and support groups for patients and carers to access.

**Miscellaneous Grants**

This fund is for small grants received to support the centre and counselling and therapy sessions.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023.

**18. ULTIMATE CONTROLLING PARTY**

The Charity is controlled by its directors/trustees.

**19. VOLUNTEER TIME**

The charity relies on volunteers to operate the patient transport service and to run the charity shop.

The trustees estimate the volunteer hours during 2023 as follows:

Patient transport	7,348
Charity shop	5,600
Drop in centre (reception)	1,560
Fundraising/ad hoc volunteering	800
	<hr/>
	15,308
	<hr/> <hr/>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**20. PENSIONS**

The company makes pension contributions into the personal pension schemes of its employees.

The contributions in the period amounted to £7,129 (2022 £7,750). There was a pension debtor of £458 at 30th September 2022 (2022 £158 pension debtor).

**21. LIMITED LIABILITY**

Cancer Aid Merthyr Ltd is a company limited by guarantee. The Memorandum and Articles of Association restrict the liability of members on a winding up to £10. In case of winding up, none of the accumulated funds are distributable to members, but shall be given, or transferred to, some other charitable institution having similar objectives.

**CANCER AID MERTHYR TYDFIL LTD.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	45,384	32,102
<b>Other trading activities</b>		
Fundraising events	27,653	5,782
Shop income	26,224	26,442
	<hr/> 53,877	<hr/> 32,224
<b>Investment income</b>		
Investment income	5,834	3,867
Deposit account interest	2,219	1,205
	<hr/> 8,053	<hr/> 5,072
<b>Charitable activities</b>		
Grants	44,968	42,623
	<hr/> 44,968	<hr/> 42,623
<b>Total incoming resources</b>	152,282	112,021
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	100,794	86,859
Social security	5,230	4,532
Pensions	7,129	7,750
Other costs	42,615	43,689
	<hr/> 155,768	<hr/> 142,830
<b>Support costs</b>		
<b>Human resources</b>		
Wages	12,468	17,495
<b>Other</b>		
Other running costs	7,366	7,792
<b>Governance costs</b>		
Accountancy fees	2,883	2,374
Legal and Professional fees	1,267	2,040
Investment fees	2,378	2,590
	<hr/> 6,528	<hr/> 7,004
Total resources expended	182,130	175,121
	<hr/> 182,130	<hr/> 175,121
<b>Net expenditure</b>	<u>(29,848)</u>	<u>(63,100)</u>

This page does not form part of the statutory financial statements

**CANCER AID MERTHYR TYDFIL LTD**

England & Wales - Charity number 1101769

---

# Accounts

---

REGISTERED COMPANY NUMBER: 04899059 (England and Wales)  
REGISTERED CHARITY NUMBER: 1101769

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022**  
**FOR**  
**CANCER AID MERTHYR TYDFIL LTD.**

Baker Knoye Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**CANCER AID MERTHYR TYDFIL LTD.**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	<b>Page</b>
<b>Chairman's Report</b>	1
<b>Report of the Trustees</b>	2 to 8
<b>Independent Examiner's Report</b>	9
<b>Statement of Financial Activities</b>	10
<b>Balance Sheet</b>	11 to 12
<b>Notes to the Financial Statements</b>	13 to 25
<b>Detailed Statement of Financial Activities</b>	26 to 27

**CANCER AID MERTHYR TYDFIL LTD.**

**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. Introduction**

This report provides a summary of the work taken forward over the past year, and includes the development of the Cancer Aid service, along with the work of the Board of Trustees. A list of our Cancer Aid Trustees as of 30th September 2022 is shown on page 8.

**2. Service provision.**

A key focus for the year was on restoring our services following the Covid 19 pandemic. The impact of the pandemic has resulted a lower number of volunteers whilst the ongoing effects of social isolation amongst our client group has been evident. Our clients have also experienced challenges in timely access to a range of health and support services. Our actions have focused on reinstating face to face services, continuing to support clients and families who are isolated whilst enabling and supporting our volunteers to return to their roles. The experience of the pandemic has highlighted the essential work that we do in providing information, advice and guidance to clients and families whilst supporting them through their diagnosis and treatment.

**3. Income generation.**

As with all charities, the ongoing impact of the pandemic along with the wider economic crisis has impacted on our ability to generate income, both through our retail and fundraising activities. We were fortunate to be selected as one of the Mayor's chosen charities. A number of fundraising events have been held and we are very grateful for the generosity that people have shown. In addition, we have aimed to maximise our income through our retail activities and have resumed some of our usual activities such as bucket collections.

**4. Board Activities**

Our board has continued to focus on the governance and strategic direction of Cancer Aid.

As our working as a board has evolved, we have discontinued our sub-groups which had been initiated as a recommendation of the earlier Pilotlight review. In place of these, each trustee now has a nominated role and strategic focus that they are responsible for.

In November 2021, we reviewed a report and actions which centred on workload and staff capacity, staff and trustee relationships and staff wellbeing. As a result, we have taken forward a number of actions to address issues and concerns. There include the initiation of joint staff and trustee workshops, a review of staff terms and conditions, and measures to support staff wellbeing in their work.

We have continued to review the retail function of the charity in order to ensure that this is manageable whilst also generating income.

We have developed a policy for trustee recruitment and reviewed our existing policies for safeguarding and appraisal.

Through our rolling programme of education, we have received training on equality and diversity and information governance.

We held our first joint staff and trustee workshop in February 2021 at which we undertook a review of our work and discussed planning around our future priorities. These workshops will now be an ongoing approach to our work.

**5. Summary**

This report has provided a summary of activities undertaken during the year, including our service provision, financial management and the work of our Board.

The Chair and Trustees would like to thank the staff, volunteers and partner organisations for their commitment and dedication to the work of Cancer Aid throughout the year.

Tony Pritchard  
Chair  
Cancer Aid  
March 2023

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The annual report includes the directors' report as required by company law.

The company limited by guarantee (company number 4899059) and was granted charitable status on 27th January 2004 (charity number 1101769).

On 3 October 2006, the charity changed its name to Cancer Aid Merthyr Tydfil Ltd.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objects are to help those whose lives have been touched by cancer living in the Borough of Merthyr Tydfil. We provide support to the cancer patient and also their carer's as well as bereavement support for the families who have lost someone to cancer. The service is available to any individual or family affected by cancer living in the Merthyr Tydfil community.

We continue to work with clinical teams and specialist nurses at various hospitals, district nurses, GP support workers and many other third sector organisations in referring and also signposting our patients as and when necessary to relevant other parties.

Ensuring our work delivers its aims:

We are continually reviewing our aims, objectives and activities to ensure that we provide the maximum benefits possible to all of our clients. We are always prepared to consider the provision of new services if we feel that they will improve the welfare of our clients.

In setting our aims and objectives, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

**How our activities deliver public benefit**

All our charitable activities focus on relieving the needs of those who have been affected by cancer.

All our services are free of charge and are available to cancer clients, relatives, carers and those bereaved.

Our main activities and objectives are to help those whose lives have been touched by cancer living in the Borough of Merthyr Tydfil. We provide support to the cancer patient and their carer's as well as bereavement support for the families who have lost someone to cancer. The service is available to any individual or family affected by cancer living in the Merthyr Tydfil community.

We continue to work with clinical teams and specialist nurses at various hospitals, district nurses, GP support workers, and many other third sector organisations in referring and signposting our patients as and when necessary to relevant other parties.

Our objectives are to provide practical and emotional support to cancer patients, their families and friends living in the Borough of Merthyr Tydfil. The services we provide are as follows.

- Transport: a door-to-door service ensuring patients have access to a safe, reliable confidential transport service to attend any outpatient clinic or treatment at hospitals throughout South Wales.
- Counselling: one to one counselling, family counselling, and children's counselling, bereavement counselling face to face or telephone counselling.
- Complementary therapy: we offer a range of complementary therapies that can help relieve the stress and anxiety that patients and carers can experience at this very difficult time in their lives.
- Podiatry: we provide this service for cancer patients to help them look after their feet while undergoing different treatments associated with their illness.
- Drop-in-centre: Our drop-in centre is the first point of contact for our patients who access our services.
- Group support: We provide courses on various group work these courses are a six-week course. When the course has finished a new group of patients will begin a new course. Courses include mindfulness and carers support.
- Peer led support - we provide regular coffee mornings and social events in the centre for patients and carers to meet others in a safe, relaxed and informal way.
- Telephone support - can range from a friendly voice at the end of the phone when patients call in, to scheduled weekly check ins on patients.
- We also run our own charity shop which generates a substantial amount of income for our core services.
- Signposting to welfare benefits advice officer or other statutory services.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**OBJECTIVES AND ACTIVITIES**

**Volunteers**

Volunteers are vital in ensuring that the charity is able to deliver its aims and objectives covering a variety of roles including retail, receptionists, fundraisers, drivers and gardeners. We express our sincere thanks to all our volunteers who give up their own time to support the charity in delivering its services.

The volunteer hours delivered over the last financial year as listed below

Retail - 6,240  
Reception - 1,020  
Drivers - 3,045  
Ad hoc volunteering - 710

Total volunteering hours completed by registered volunteers - 11,015

The total cost of volunteering based on a national minimum wage - £104,643

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Achievements and performance during this financial year:**

Transport journeys - 1218  
Counselling sessions - 200  
Complementary therapy - 477  
Drop in and group support - 672 hours  
Telephone support - 520 hours  
Miles completed: 41349.90

During this period we also delivered 96 sessions of nail cutting and foot health care for cancer patients.

We worked in partnership with Coed Y Lan - active woods to deliver a 8 session outdoor activity group course. The participants took part in nature walks, basket weaving, camp fire cooking and developed a support group that is now peer led based in the centre.

We organised two volunteer and patient trips to the theatre and Bristol. We also held a Saint Davids day event for our volunteers and patients.

During this year - we have had to adapt and change in accordance with government guidelines and our responsibility to keep our patients and volunteers safe. Our priority has been to comply with all local and national guidance on keeping our patients, staff and volunteers safe. Whilst we have streamlined services due to the pandemic, we were open throughout the period with no period of closures. We are continuing to live with the impact of COVID 19 and navigating the difficulties posed by the cost of living crisis.

Our aim is to continue to provide and sustain the best services we can for cancer patients and their families and carers living in the Borough of Merthyr Tydfil in line with the organisations core aims and objectives.

**Key information**

During the year we provided a range of support services to 96 newly diagnosed cancer patients, and provided support to an additional 56 families and carers whose lives had been impacted by a cancer diagnosis in addition to supporting existing patients. 61 new patients registered for the transport service during this year to receive support in accessing radiotherapy in Velindre Hospital.

**FINANCIAL REVIEW**

**Financial position**

During the period, the charity incurred a deficit of £63,100 (2021: Surplus £17,655), before unrealised gains. However, we have managed to maintain our general reserves at the period end to a total of £592,381 (2021: £665,680). Of the total reserves, £86,822 (2021: £87,494) represents amounts invested in tangible fixed assets. A further £63,339 of free reserves was allocated to unrestricted designated reserves, as detailed on page 21.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**FINANCIAL REVIEW**

**Principal funding sources**

Aside from the income generated by the charity shop and other fundraising activities and donations, during the year to September 2022, the main funding sources were the Cwm Taf Local Health Board and MTCBC.

The charity continues to be extraordinarily well supported by the public, with fundraising events taking place during most weeks on our behalf. The trustees would like to express their thanks to the public for these fundraising activities, which are crucial to our continued operation.

**Reserves policy**

The Management Committee has examined the charity's requirement for reserves in light of the main risks to the organisation. With this in mind, a policy has been established whereby the unrestricted funds not committed or invested in fixed assets should be approximately 24 months of total resources expended. During the year to September 2022, total resources expended, excluding depreciation, were £166,338 and therefore the targeted free reserves are considered to be approximately £332,676. Free reserves as at 30th September 2022 stood at £442,220 therefore in excess of target.

The trustees are conscious that at present the actual free reserves exceed the target free reserves, but as major grant income sources have reduced, and much uncertainty due to the current economic climate, the trustees are comfortable with the current reserve position. In order to continue its current activities, in future years the charity will be heavily reliant upon internally generated unrestricted funds.

The trustees are currently investigating how our services to the community may be enhanced and diversified. Our reserves will enable us to be able to act upon opportunities when they arise.

**Investment Policy**

Under the memorandum and articles of association, the trustees have the power to make any investment that they see fit. Historically, a very cautious attitude to risk has always been undertaken, with any available funds being invested in bank deposits.

During the year ended 30th September 2022, we continued to hold approximately 17% of our liquid reserves in bank deposits, with monies also being invested in fixed rate term accounts to obtain a better return than those available in instant access deposit accounts.

Funds with a market value of £289,435 at the year-end have been invested in low risk investment funds, under the advice of an Independent Financial Adviser. To date, these funds have performed reasonably well.

During the year to 30th September 2022, our investments have generated £5,072 of income.

The Trustees are currently investigating further investment alternatives in order to generate a further improvement in return.

**FUTURE PLANS**

The organisation is keen to continue to deliver high quality care for cancer patients and carers and to seek new ways to fund these services. We continue to be led by clients and collect patient feedback to ensure that patient needs are continuing to be met. We will actively advocate for our clients, raise cancer awareness and ensure that cancer patients and any family member who needs support has access to safe and professional support, at the time when they need it most. Our mission is to support everyone whose life has been affected by cancer, and to ensure that even during a pandemic or any other large scale crisis such as the cost of living crisis, cancer patients have the services they require, at the time they require them. We will also be focusing on raising awareness of cancer within our community and focusing on prevention and awareness of early diagnosis. We will do everything we can for our community in ensuring no patient has to face cancer alone, and we will offer support to the wider family in dealing with the impact of cancer on their family. Our focus will be on delivering practical, emotional and wellbeing support.

We received a grant from the National Lottery of £10,000 for the next financial year which will enable us to offer our centre as a warm space during the cost of living crisis. As well as providing a warm safe space, and hot refreshments, we are also able to offer patients and carers access to free toiletries and hygiene products.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The members of the board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The total number of guarantees at 30 September 2022 was 8 (2021:8).

The charity is governed by its Memorandum and Articles of Association incorporated on 15th September 2003 as amended by Special Resolution dated 22nd January 2004 and Special Resolution dated 3rd October 2006.

The board meets on a Bi-monthly basis and are responsible for the strategic direction and policy of the charity. Day to day running of the centre is the responsibility of the Centre Manager, Mrs Tracey Burke.

Due to the nature of cancer, the charity focuses upon people of all ages. The board seeks to ensure that the needs of the charity and that of its clients are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of cancer sufferers and their needs.

In an attempt to ensure that the needs of the charity and cancer sufferers are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

New trustees are encouraged to attend a series of short training sessions to familiarise themselves with the charity and context within which it operates. These training sessions cover:

- The obligations of trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Future plans and objectives.
- Resourcing and the current financial position as set out in the latest published accounts.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by procedures of authorisation of transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and clients.

At present, the trustees have identified that the biggest risk that the organisation faces is due to the loss of income from various funders and from donations from members of the public.

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Board Activities**

During the year, our working as a board has evolved. We have discontinued our sub-groups which had been initiated as a recommendation of the earlier Pilotlight review. In place of these, each trustee now has a nominated role and strategic focus that they are responsible for.

During the year, we also reviewed a report and actions which centred on workload and staff capacity, staff and trustee relationships and staff wellbeing. As a result, we have taken forward a number of actions to address issues and concerns. There include the initiation of joint staff and trustee workshops, a review of staff terms and conditions, and measures to support staff wellbeing in their work.

We have continued to review the retail function of the charity in order to ensure that this is manageable whilst also generating income.

We have developed a policy for trustee recruitment and reviewed our existing policies for safeguarding and appraisal.

Through our rolling programme of education, we have received training on equality and diversity and information governance.

We held our first joint staff and trustee workshop in February 2021 at which we undertook a review of our work and discussed planning around our future priorities. These workshops will now be an ongoing approach to our work.

In addition, we have developed a policy for the management of financial reserves, a standard procedure for the recruitment of new trustees, focussing on safer recruitment practice, and a code of conduct for our meetings.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04899059 (England and Wales)

**Registered Charity number**

1101769

**Registered office**

Upper Union Street  
Dowlais  
Merthyr Tydfil  
CF48 3LE

**CANCER AID MERTHYR TYDFIL LTD.**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**Trustees**

D Penry Treasurer  
S Price  
C A Parker (resigned 3.11.21)  
J Morgan  
V Davies  
A Pritchard Chair  
H L Broad  
G Rees (appointed 29.11.21)  
O Jones Secretary (appointed 21.7.22)

**CENTRE MANAGER (Day-to-day management)**

Mrs T Burke

**PRESIDENT**

Sir Stanley Thomas OBE

**PATRON**

Mrs J Cheyne

**Independent Examiner**

Richard I Knoyle  
ACA  
Baker Knoyle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**Bankers**

Lloyds Bank  
High Street  
Merthyr Tydfil  
CF47 8DL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 March 2023 and signed on its behalf by:



A Pritchard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CANCER AID MERTHYR TYDFIL LTD.**

**Independent examiner's report to the trustees of Cancer Aid Merthyr Tydfil Ltd. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

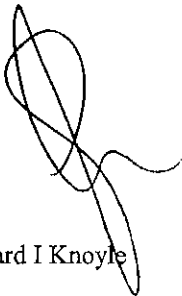
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard I Knoyle  
ACA  
Baker Knoyle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

7 March 2023

**CANCER AID MERTHYR TYDFIL LTD.**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	32,102	-	32,102	72,377
<b>Charitable activities</b>					
Services to cancer sufferers	5	-	42,623	42,623	62,899
Other trading activities	3	32,224	-	32,224	29,698
Investment income	4	5,072	-	5,072	3,721
<b>Total</b>		<u>69,398</u>	<u>42,623</u>	<u>112,021</u>	<u>168,695</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Community transport services		10,498	14,449	24,947	60,273
Counselling and therapies		97,557	52,617	150,174	90,767
<b>Total</b>		<u>108,055</u>	<u>67,066</u>	<u>175,121</u>	<u>151,040</u>
Net gains/(losses) on investments		<u>(34,642)</u>	<u>-</u>	<u>(34,642)</u>	<u>21,921</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(73,299)</u>	<u>(24,443)</u>	<u>(97,742)</u>	<u>39,576</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		665,680	224,384	890,064	850,488
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>592,381</u></u>	<u><u>199,941</u></u>	<u><u>792,322</u></u>	<u><u>890,064</u></u>

The notes form part of these financial statements

**CANCER AID MERTHYR TYDFIL LTD.**

**BALANCE SHEET**  
**30 SEPTEMBER 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	11	286,764	295,547
Investments	12	289,435	324,077
		<hr/>	<hr/>
		576,199	619,624
<b>CURRENT ASSETS</b>			
Debtors	13	5,256	7,564
Cash at bank and in hand		226,654	266,131
		<hr/>	<hr/>
		231,910	273,695
<b>CREDITORS</b>			
Amounts falling due within one year	14	(15,787)	(3,255)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		216,123	270,440
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		792,322	890,064
<b>NET ASSETS</b>		<hr/>	<hr/>
		792,322	890,064
<b>FUNDS</b>	16		
Unrestricted funds		592,381	665,680
Restricted funds		199,941	224,384
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		792,322	890,064
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CANCER AID MERTHYR TYDFIL LTD.**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2023 and were signed on its behalf by:



A Pritchard - Trustee

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Financial Reporting Standard 102 - Reduced Disclosure Exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows.

**Legal status of the charity**

The Charity is a private company limited by guarantee and has no share capital, incorporated in England & Wales.

**Financial reporting standard 102 - reduced disclosure exemptions**

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. The value of services provided by volunteers has not been included in these accounts.
- Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- The majority of fundraising activities are events and activities that have been organised and --arranged by third parties, with Cancer Aid Merthyr Tydfil Limited being the beneficiary of proceeds raised.
- Legacies are included within incoming resources when received.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes through the charity shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Support costs are those costs that assist the work of the charity but do not directly represent charitable activities and include office costs, governance and administrative payroll costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Pensions**

The company makes contributions into the personal pension schemes of its employees. Contributions are charged to the profit and loss account as they become payable.

**Investments**

Investments are shown at market value, any unrealised gain or loss being transferred to reserves.

Income from investments is recognised on a receivable basis.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**1. ACCOUNTING POLICIES - continued**

**Pensions**

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The directors/trustees have reviewed future cash flows and are confident that the accounts should be prepared on a going concern basis.

**Debtors and Creditors**

Are recognised at their settlement amount.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	32,102	29,513
Gift aid	-	6,019
Legacies	-	11,097
Grants	-	25,748
	<u>32,102</u>	<u>72,377</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
HMRC Furlough Grant	-	15,748
MTCBC - Rates grant	-	10,000
	<u>-</u>	<u>25,748</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fundraising events	5,782	17,386
Shop income	26,442	12,312
	<u>32,224</u>	<u>29,698</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Investment income	3,867	2,300
Deposit account interest	1,205	1,421
	<u>5,072</u>	<u>3,721</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2022	2021
	Activity	£	£
Grants	Services to cancer sufferers	42,623	62,899

Grants received, included in the above, are as follows:

	2022	2021
	£	£
MTCBC Local Health Board	20,590	19,600
MTCBC Community Transport Grant	12,500	10,000
Stanley Thomas Trust	-	2,000
Trecatti (Dowlais) Charitable Trust	500	-
Voluntary Action Merthyr Tydfil	5,610	6,299
Cancer Care Society	-	25,000
Ffos Y Fran	1,000	-
Groundwork UK	750	-
Cwm Taf Morganwng UHB	1,673	-
	<u>42,623</u>	<u>62,899</u>

**6. SUPPORT COSTS**

	Human resources	Other	Governance costs	Totals
	£	£	£	£
Community transport services	8,747	1,949	1,751	12,447
Counselling and therapies	8,748	5,843	5,253	19,844
	<u>17,495</u>	<u>7,792</u>	<u>7,004</u>	<u>32,291</u>

Governance costs:

	2022
	£
Independent examiner remuneration	2,374
Legal & professional fees	2,040
Investment costs	2,590
	<u>7,004</u>

Amounts payable to Independent Examiners in relation to pension administration services provided to the charity was £186 (2021: £186). Amounts payable to Independent Examiners in relation to software fees was £202 (2021: £187). Amounts payable to the Independent Examiners in relation to Furlough Claim submissions was £Nil (2021:£387)

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	8,783	8,868
Independent Examiners Remuneration	2,374	2,596
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

One trustee received expense payments totalling £130 (2021 £274) for the year. These payments were reimbursement of travelling expenses.

**9. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	104,354	96,569
Social security costs	4,532	4,400
Other pension costs	7,750	8,299
	<u>          </u>	<u>          </u>
	<u>116,636</u>	<u>109,268</u>

The key management personnel of the charity is the Centre Manager. The total employee benefits of the key personnel of the charity were £50,246 (2021: £49,743).

The average monthly number of employees during the year was as follows:

	2022	2021
Charity manager	1	1
Development officer	1	1
Administration	1	2
Shop supervisor	1	1
	<u>          </u>	<u>          </u>
	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	72,377	-	72,377
<b>Charitable activities</b>			
Services to cancer sufferers	-	62,899	62,899
Other trading activities	29,698	-	29,698
Investment income	3,721	-	3,721
<b>Total</b>	<u>105,796</u>	<u>62,899</u>	<u>168,695</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community transport services	30,673	29,600	60,273
Counselling and therapies	65,689	25,078	90,767
<b>Total</b>	<u>96,362</u>	<u>54,678</u>	<u>151,040</u>
Net gains on investments	<u>21,921</u>	-	<u>21,921</u>
<b>NET INCOME</b>	31,355	8,221	39,576
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	634,325	216,163	850,488
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>665,680</u></u>	<u><u>224,384</u></u>	<u><u>890,064</u></u>

**11. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 October 2021 and 30 September 2022	<u>405,570</u>	<u>26,812</u>	<u>432,382</u>
<b>DEPRECIATION</b>			
At 1 October 2021	113,554	23,281	136,835
Charge for year	8,111	672	8,783
At 30 September 2022	<u>121,665</u>	<u>23,953</u>	<u>145,618</u>
<b>NET BOOK VALUE</b>			
At 30 September 2022	<u>283,905</u>	<u>2,859</u>	<u>286,764</u>
At 30 September 2021	<u><u>292,016</u></u>	<u><u>3,531</u></u>	<u><u>295,547</u></u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**12. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 October 2021	324,077
Revaluations	(34,642)
	<hr/>
At 30 September 2022	289,435
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2022	289,435
	<hr/> <hr/>
At 30 September 2021	324,077
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 30 September 2022 is represented by:

	Listed investments £
Valuation in 2021	21,921
Valuation in 2022	(34,642)
Cost	302,156
	<hr/>
	289,435
	<hr/> <hr/>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	5,256	7,564
	<hr/>	<hr/>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Social security and other taxes	2,034	-
Pension creditor	-	200
Deferred income	10,000	-
Accrued expenses	3,753	3,055
	<hr/>	<hr/>
	15,787	3,255
	<hr/> <hr/>	<hr/> <hr/>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

**Deferred Income**

	2022 £	2021 £
Opening balance	-	-
Movement in the period	10,000	-
Deferred income carried forward	10,000	-

Deferred income represents income received from contributing agencies where the contribution was restricted to a fixed time period project which extends beyond the current financial year. Income is deferred on the basis that the contribution was to the project as a whole, the time period of the project was fully disclosed to the contributing agencies and that time period is certain.

The deferred income carried forward is analysed as follows:

	2022 £	2021 £
National Lottery Community Fund	10,000	-
	10,000	-

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted £	Designated £	Restricted £	2022 Total £	2021 Total £
Fixed Assets	-	86,822	199,941	286,763	295,546
Current Assets	448,007	63,339	10,000	521,346	597,773
Current liabilities	(5,787)	-	(10,000)	(15,787)	(3,255)
	442,220	150,161	199,941	792,322	890,064

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**16. MOVEMENT IN FUNDS**

	At 1/10/21 £	Net movement in funds £	Transfers between funds £	At 30/9/22 £
<b>Unrestricted funds</b>				
General fund	509,847	(72,627)	5,000	442,220
Designated Fixed Assets	87,494	(672)	-	86,822
Redundancy Fund	41,339	-	-	41,339
Property Repairs Fund	20,000	-	-	20,000
New Retail Unit Fund	5,000	-	(5,000)	-
Emergency Contingency Fund	2,000	-	-	2,000
	<u>665,680</u>	<u>(73,299)</u>	-	<u>592,381</u>
<b>Restricted funds</b>				
Building Project	208,052	(8,111)	-	199,941
Cancer Care Society	16,332	(16,332)	-	-
	<u>224,384</u>	<u>(24,443)</u>	-	<u>199,941</u>
<b>TOTAL FUNDS</b>	<u>890,064</u>	<u>(97,742)</u>	-	<u>792,322</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	69,397	(107,382)	(34,642)	(72,627)
Designated Fixed Assets	1	(673)	-	(672)
	<u>69,398</u>	<u>(108,055)</u>	<u>(34,642)</u>	<u>(73,299)</u>
<b>Restricted funds</b>				
MTCBC Community Transport	12,500	(12,500)	-	-
Cwm Taf Morganwng UHB	22,263	(22,263)	-	-
Miscellaneous Fund	5,610	(5,610)	-	-
Building Project	-	(8,111)	-	(8,111)
Cancer Care Society	-	(16,332)	-	(16,332)
Ffos Y Fran	1,000	(1,000)	-	-
Trecatti (Dowlais) Charitable Fund	500	(500)	-	-
Groundwork UK	750	(750)	-	-
	<u>42,623</u>	<u>(67,066)</u>	-	<u>(24,443)</u>
<b>TOTAL FUNDS</b>	<u>112,021</u>	<u>(175,121)</u>	<u>(34,642)</u>	<u>(97,742)</u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	477,735	32,112	509,847
Designated Fixed Assets	88,251	(757)	87,494
Redundancy Fund	41,339	-	41,339
Property Repairs Fund	20,000	-	20,000
New Retail Unit Fund	5,000	-	5,000
Emergency Contingency Fund	2,000	-	2,000
	<u>634,325</u>	<u>31,355</u>	<u>665,680</u>
<b>Restricted funds</b>			
Building Project	216,163	(8,111)	208,052
Cancer Care Society	-	16,332	16,332
	<u>216,163</u>	<u>8,221</u>	<u>224,384</u>
<b>TOTAL FUNDS</b>	<u><u>850,488</u></u>	<u><u>39,576</u></u>	<u><u>890,064</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	105,796	(95,605)	21,921	32,112
Designated Fixed Assets	-	(757)	-	(757)
	<u>105,796</u>	<u>(96,362)</u>	<u>21,921</u>	<u>31,355</u>
<b>Restricted funds</b>				
MTCBC Community Transport	10,000	(10,000)	-	-
Cwm Taf Morganwg UHB	19,600	(19,600)	-	-
Miscellaneous Fund	8,299	(8,299)	-	-
Building Project	-	(8,111)	-	(8,111)
Cancer Care Society	25,000	(8,668)	-	16,332
	<u>62,899</u>	<u>(54,678)</u>	<u>-</u>	<u>8,221</u>
<b>TOTAL FUNDS</b>	<u><u>168,695</u></u>	<u><u>(151,040)</u></u>	<u><u>21,921</u></u>	<u><u>39,576</u></u>

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/20 £	Net movement in funds £	Transfers between funds £	At 30/9/22 £
<b>Unrestricted funds</b>				
General fund	477,735	(40,515)	5,000	442,220
Designated Fixed Assets	88,251	(1,429)	-	86,822
Redundancy Fund	41,339	-	-	41,339
Property Repairs Fund	20,000	-	-	20,000
New Retail Unit Fund	5,000	-	(5,000)	-
Emergency Contingency Fund	2,000	-	-	2,000
	<u>634,325</u>	<u>(41,944)</u>	<u>-</u>	<u>592,381</u>
<b>Restricted funds</b>				
Building Project	216,163	(16,222)	-	199,941
	<u>216,163</u>	<u>(16,222)</u>	<u>-</u>	<u>199,941</u>
<b>TOTAL FUNDS</b>	<u>850,488</u>	<u>(58,166)</u>	<u>-</u>	<u>792,322</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	175,193	(202,987)	(12,721)	(40,515)
Designated Fixed Assets	1	(1,430)	-	(1,429)
	<u>175,194</u>	<u>(204,417)</u>	<u>(12,721)</u>	<u>(41,944)</u>
<b>Restricted funds</b>				
MTCBC Community Transport	22,500	(22,500)	-	-
Cwm Taf Morganwng UHB	41,863	(41,863)	-	-
Miscellaneous Fund	13,909	(13,909)	-	-
Building Project	-	(16,222)	-	(16,222)
Cancer Care Society	25,000	(25,000)	-	-
Ffos Y Fran	1,000	(1,000)	-	-
Trecatti (Dowlais) Charitable Fund	500	(500)	-	-
Groundwork UK	750	(750)	-	-
	<u>105,522</u>	<u>(121,744)</u>	<u>-</u>	<u>(16,222)</u>
<b>TOTAL FUNDS</b>	<u>280,716</u>	<u>(326,161)</u>	<u>(12,721)</u>	<u>(58,166)</u>

**Transfers between funds**

The General reserve represents the free funds of the charity which are not designated for particular purposes.

Included in the General Reserve fund balance are unrealised gains and losses on investments.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**16. MOVEMENT IN FUNDS - continued**

**Transfers between funds - continued**

**Designated Fixed Assets fund**

Where balances on funds are designated as fixed assets this is the amount within the fund set aside for the future depreciation of those assets.

**The Redundancy fund**

Represents amounts put aside to cover any unforeseen future redundancy costs.

**The Property Repairs fund**

Represents amounts put aside to maintain the Centre of Excellence building.

**The New Retail Unit fund**

Represents amounts put aside to cover the costs of opening additional retail units.

**The Emergency Contingency fund**

Represents amounts put aside to cover any unforeseen emergency costs.

**The Cwm Taf Local Health Board (Restricted)**

This grant is to aid with the provision of the following services:

- to provide support to people who have been diagnosed with cancer and those in remission from cancer.
- to provide support to family members of client.
- to provide a transport service for hospital appointments.
- to provide a counselling service.

**Cancer Care Society**

To support the salary cost for a shop supervisor/volunteer coordinator position.

**Ffos y Fran**

To support the provision of the therapy service..

**Trecatti (Dowlais) Charitable Fund**

To support the provision of the therapy service.

**Groundworks UK**

To support the provision of group and counselling sessions.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2022.

**18. ULTIMATE CONTROLLING PARTY**

The Charity is controlled by its directors/trustees.

**CANCER AID MERTHYR TYDFIL LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**19. VOLUNTEER TIME**

The charity relies on volunteers to operate the patient transport service and to run the charity shop.

The trustees estimate the volunteer hours during 2022 as follows:

Patient transport	3,045
Charity shop	6,240
Drop in centre (reception)	1,020
Fundraising/ad hoc volunteering	710
	<hr/>
	11,015
	<hr/> <hr/>

**20. PENSIONS**

The company makes pension contributions into the personal pension schemes of its employees.

The contributions in the period amounted to £7,750 (2021 £8,299). There was a pension debtor of £158 at 30th September 2022 (2021 £200 pension creditor).

**21. LIMITED LIABILITY**

Cancer Aid Merthyr Ltd is a company limited by guarantee. The Memorandum and Articles of Association restrict the liability of members on a winding up to £10. In case of winding up, none of the accumulated funds are distributable to members, but shall be given, or transferred to, some other charitable institution having similar objectives.

**CANCER AID MERTHYR TYDFIL LTD.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	32,102	29,513
Gift aid	-	6,019
Legacies	-	11,097
Grants	-	25,748
	<hr/>	<hr/>
	32,102	72,377
<b>Other trading activities</b>		
Fundraising events	5,782	17,386
Shop income	26,442	12,312
	<hr/>	<hr/>
	32,224	29,698
<b>Investment income</b>		
Investment income	3,867	2,300
Deposit account interest	1,205	1,421
	<hr/>	<hr/>
	5,072	3,721
<b>Charitable activities</b>		
Grants	42,623	62,899
	<hr/>	<hr/>
<b>Total incoming resources</b>	112,021	168,695
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	86,859	80,179
Social security	4,532	4,400
Pensions	7,750	8,299
Other costs	43,689	6,715
	<hr/>	<hr/>
	142,830	99,593
<b>Support costs</b>		
<b>Human resources</b>		
Wages	17,495	16,390
<b>Other</b>		
Other running costs	7,792	28,660
<b>Governance costs</b>		
Accountancy fees	2,374	2,596
Legal and Professional fees	2,040	1,280
Investment fees	2,590	2,521
	<hr/>	<hr/>
	7,004	6,397

This page does not form part of the statutory financial statements

**CANCER AID MERTHYR TYDFIL LTD.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	2022	2021
	£	£
Total resources expended	<u>175,121</u>	<u>151,040</u>
Net (expenditure)/income	<u>(63,100)</u>	<u>17,655</u>

This page does not form part of the statutory financial statements

**CANCER AID MERTHYR TYDFIL LTD**

England & Wales - Charity number 1101769

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 4899059 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1101769**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**  
**FOR**  
**CANCER AID MERTHYR TYDFIL LTD**

Baker Knoye Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

**CANCER AID MERTHYR TYDFIL LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	<b>Page</b>
<b>Chairman's Report</b>	1
<b>Report of the Trustees</b>	2 to 9
<b>Independent Examiner's Report</b>	10
<b>Statement of Financial Activities</b>	11
<b>Balance Sheet</b>	12 to 13
<b>Notes to the Financial Statements</b>	14 to 24
<b>Detailed Statement of Financial Activities</b>	25 to 26

**CANCER AID MERTHYR TYDFIL LTD**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Introduction**

This report provides a summary of the work taken forward over the past year, and includes the development of the Cancer Aid service, along with the work of the Board of Trustees.

**Service provision**

The past year has continued to be challenging due to the ongoing impact of the Covid pandemic. This has impacted on the volume of referrals into our organisation, along with our ability to deliver our usual services.

We have continued to provide our therapy and support services within the national guidance and have also aimed to run our retail services whenever this has been possible, including the procurement of a second shop. Staff have continued to maintain contact with clients in order to counteract the impact of social isolation.

We have continued to seek feedback about our services through client surveys and a comment box and have sought ideas on potential areas of future service development whilst continuing to engage with our partner organisations.

It is a credit to the staff and volunteers of Cancer Aid, that we have continued to operate during challenging times. At the heart of what we do, are the volunteers who offer their time to support our work. The pandemic has resulted in fewer volunteers being available, but thanks to their ongoing support, we have continued to provide a hospital transport service along with our other activities when this has been possible.

**Income generation**

Our ability to raise funds has also been affected over the past year. We have held fundraising clinics when this has been possible and have continued to invest our unrestricted reserves. We are thankful for the donations that we have continued to receive, along with successful fundraising events that have been held to support our charity.

**Board Activities**

Our business objectives were devolved to 2 board sub-groups over the past year. One has focussed on service provision whilst the other has taken forward our financial objectives. The role of the sub-groups was to put detailed thought into plans and proposals, so that this informs the key decisions that we make as a Board.

Key activities taken forward over the past year include an agreed process and template for board decision making and the amendment of our constitution / articles of association to reduce the number of trustees to 8.

We have introduced an action log to keep track of key decisions and actions from our board meetings.

Trustees have undertaken update training in information governance, safeguarding, the responsibility of the trustee, along with equality and diversity training.

We have undertaken a review of safeguarding policies and procedures and have completed a risk assessment and safeguarding action plan.

In addition, we have developed a policy for the management of financial reserves, a standard procedure for the recruitment of new trustees, focussing on safer recruitment practice, and a code of conduct for our meetings.

**Summary**

This report has provided a summary of activities undertaken during the year, including our service provision, financial management and the work of our Board.

The Chair and Trustees would like to thank the staff, volunteers and partner organisations for their commitment and dedication to the work of Cancer Aid, particularly in light of the significant challenges over the past year.

Tony Pritchard  
Chair

## CANCER AID MERTHYR TYDFIL LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The annual report includes the directors' report as required by company law.

The company limited by guarantee (company number 4899059) and was granted charitable status on 27th January 2004 (charity number 1101769).

On 3 October 2006, the charity changed its name to Cancer Aid Merthyr Tydfil Ltd.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity's objects are to help those whose lives have been touched by cancer living in the Borough of Merthyr Tydfil. We provide support to the cancer patient and also their carer's as well as bereavement support for the families who have lost someone to cancer. The service is available to any individual or family affected by cancer living in the Merthyr Tydfil community.

We are also committed to involvement with awareness-raising as to experiences and needs of people affected by cancer, to effect local and national policies.

We continue to work with clinical teams and specialist nurses at various hospitals, district nurses, GP support workers and many other third sector organisations in referring and also signposting our patients as and when necessary to relevant other parties.

The charity is situated in a private conservation area opposite the historical Dowlais Stables, and next to Dowlais library. It is a purpose built Cancer Centre of Excellence that opened its doors in September 2007 by Sir Stanley Thomas OBE. The centre has dedicated counselling rooms and complementary therapy rooms. It also has its own car park facility.

The demand on our services remain steady, and we continue to provide our core services including information and advice, counselling, complementary therapy, transport, group sessions, mindfulness courses, referrals to external support including welfare benefits advice.

Ensuring our work delivers its aims:

We are continually reviewing our aims, objectives and activities to ensure that we provide the maximum benefits possible to all of our clients. We are always prepared to consider the provision of new services if we feel that they will improve the welfare of our clients.

In setting our aims and objectives, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## CANCER AID MERTHYR TYDFIL LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

##### **How our activities deliver public benefit**

All our charitable activities focus on relieving the needs of those who have been affected by cancer.

All our services are free of charge and are available to cancer clients, relatives, carers and those bereaved.

Our main activities and objectives are to help those whose lives have been touched by cancer living in the Borough of Merthyr Tydfil. We provide support to the cancer patient and their carer's as well as bereavement support for the families who have lost someone to cancer. The service is available to any individual or family affected by cancer living in the Merthyr Tydfil community.

We continue to work with clinical teams and specialist nurses at various hospitals, district nurses, GP support workers, and many other third sector organisations in referring and signposting our patients as and when necessary to relevant other parties.

Our objectives are to provide practical and emotional support to cancer patients, their families and friends living in the Borough of Merthyr Tydfil. The services we provide are as follows.

- Transport: a door-to-door service ensuring patients have access to a safe, reliable confidential transport service to attend any outpatient clinic or treatment at hospitals throughout South Wales.
- Counselling: one to one counselling, family counselling, and children's counselling, bereavement counselling face to face or telephone counselling.
- Complementary therapy: we offer a range of complementary therapies that can help relieve the stress and anxiety that patients and carers can experience at this very difficult time in their lives.
- Podiatry: we provide this service for cancer patients to help them look after their feet while undergoing different treatments associated with their illness.
- Drop-in-centre: Our drop-in centre is the first point of contact for our patients who access our services.
- Group support: We provide courses on various group work these courses are a six-week course. When the course has finished a new group of patients will begin a new course. Courses include mindfulness and carers support.
- We also run our own charity shop which generates a substantial amount of income for our core services.
- Signposting to welfare benefits advice officer or other statutory services.

**CANCER AID MERTHYR TYDFIL LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**OBJECTIVES AND ACTIVITIES**

**Volunteers**

Volunteers are vital in ensuring that the charity is able to deliver its aims and objectives covering a variety of roles including retail, receptionists, fundraisers, drivers and gardeners. We express our sincere thanks to all our volunteers who give up their own time to support the charity in delivering its services.

The volunteer hours delivered over the last financial year as listed below

Retail - 2600

Reception - 540

Drivers - 2664

Ad hoc volunteering - 210

Total volunteering hours completed by registered volunteers - 6014

The total cost of volunteering based on a national minimum wage - £57,133

Our volunteer hours were significantly affected during national lockdown, with the closure of the retail premises and the requirement for volunteers to shield. Our sincere thanks goes to our volunteer drivers who continued to drive throughout the pandemic ensuring that everyone who required transport for treatments or appointments was able to attend. We had to change our policies to ensure patient and volunteer safety. We are also thankful to MTCBC and Evans Taxi's who also joined our volunteer driver pool to ensure no patient was turned away.

## CANCER AID MERTHYR TYDFIL LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

In the years to 31 December, the charity provided the following numbers of sessions of support activities/hospital transport services:

	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Transport	2270	2512	2648	884	888
Counselling	201	269	275	200	30
Complementary therapy	724	611	621	250	148
Care packages	-	-	-	-	100

During 2021 Tracey Burke and Kaleigh Wynne met with the CEO of Cwmtaf Morganwg to discuss future planning of working more closely together with the NHS.

During the financial year we provided information, support and advice to newly diagnosed patients registering with the charity for the first time, as well as registering families for support for their caring role or bereavement support where required.

During this period, we also provided a monthly foot health clinic providing foot and nail care for cancer patients. We opened our second charity shop to ensure long term income generation to continue to fund the services. We are grateful to Merthyr Valley Homes who have provided us with a fantastic retail space, and we are looking forward to opening this second retail shop in the coming here. Recruitment of volunteers will be extremely important to ensure the successful opening of this shop.

As in the previous year we have been unable to hold our annual client trips this year - we are looking forward to recommencing this service when it is appropriate and safe to do so.

During this year - we have had to adapt and change in accordance with government guidelines and our responsibility to keep our patients and volunteers safe. Our priority has been to comply with all local and national guidance on keeping our patients, staff, and volunteers safe. Whilst we have streamlined services due to the pandemic, we were open throughout the period with no period of closures ensuring that patients were always able to seek support from the charity.

Our aim is to continue to provide and sustain the best services we can for cancer patients and their families and carers living in the Borough of Merthyr Tydfil in line with the organisations core aims and objectives.

##### **Key information**

During the year we provided a range of support services to 57 newly diagnosed cancer patients, and provided support to 74 families and carers whose lives had been impacted by a cancer diagnosis in addition to supporting existing patients through treatment, and living with and beyond a cancer diagnosis.

2068 wellbeing calls were made to registered patients or carers, as well as volunteers who were shielding and at risk of loneliness and isolation to check on physical and emotional wellbeing, offering information and support and a listening ear. This service was provided by staff making around 200 calls per month.

Social isolation was a concern during the second year of the pandemic, and during this period our pen pal scheme with volunteers and patients was very successful. 35 pen pal pairs were in regular contact via letters and emails during lockdown periods.

##### **Pandemic impact**

During the 2020/21 year the COVID-19 pandemic had a significant impact on our charities work. Due to lockdowns in place in Wales we were unable to support individuals face to face, and it also meant all fundraising events were stopped completely. It has been a challenging year, with the closure of the shops and cancellation of all fundraising activities in line with guidelines set by the Welsh Assembly Government. We are still finding it very difficult to recruit volunteers. A lot of our volunteers retired due to the pandemic.

## CANCER AID MERTHYR TYDFIL LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### **FINANCIAL REVIEW**

##### **Financial position**

During the period, the charity incurred a surplus of £17,655 (2020: Surplus £26,580), before unrealised gains. We have managed to maintain our general reserves at the period end to a total of £665,680 (2020: £634,325). Of the total reserves, £87,494 (2020: £88,251) represents amounts invested in tangible fixed assets.

##### **Principal funding sources**

Aside from the income generated by the charity shop and other fundraising activities and donations, during the year to September 2021, the main funding sources were the Cwm Taf Local Health Board together with Cancer Care Society.

The charity continues to be extraordinarily well supported by the public, with fundraising events taking place during most weeks on our behalf. The trustees would like to express their thanks to the public for these fundraising activities, which are crucial to our continued operation.

##### **Reserves policy**

The Management Committee has examined the charity's requirement for reserves in light of the main risks to the organisation. With this in mind, a policy has been established whereby the unrestricted funds not committed or invested in fixed assets should be approximately 12 months of total resources expended. During the year to September 2021, total resources expended, excluding depreciation, were £142,172 and therefore the targeted free reserves are considered to be approximately £142,000. Free reserves as at 30th September 2021 stood at £509,847.

The trustees are conscious that at present the actual free reserves exceed the target free reserves, but as major grant income sources have reduced, and much uncertainty due to the current economic climate, the trustees are comfortable with the current reserve position. In order to continue its current activities, in future years the charity will be heavily reliant upon internally generated unrestricted funds.

The trustees are currently investigating how our services to the community may be enhanced and diversified. Our reserves will enable us to be able to act upon opportunities when they arise.

##### **Investment Policy**

Under the memorandum and articles of association, the trustees have the power to make any investment that they see fit. Historically, a very cautious attitude to risk has always been undertaken, with any available funds being invested in bank deposits.

During the year ended 30th September 2021, we continued to hold approximately 31% of our liquid reserves in bank deposits, with monies also being invested in fixed rate term accounts to obtain a better return than those available in instant access deposit accounts.

Funds with a market value of £324,077 at the year-end have been invested in low risk investment funds, under the advice of an Independent Financial Adviser. To date, these funds have performed reasonably well, with market values at the balance sheet date, being £22,000 more than the previous year.

During the year to 30th September 2021, our investments have generated £3,722 of income.

The Trustees are currently investigating further investment alternatives in order to generate a further improvement in return.

#### **FUTURE PLANS**

The organisation is keen to continue to deliver high quality care for cancer patients and carers and to seek new ways to fund these services. Future plans for the coming year are to continue to collect patient feedback to ensure that patient needs are continuing to be met. We will actively advocate for our clients, raise cancer awareness, and ensure that cancer patients and any family member who needs support has access to safe and professional support, at the time when they need it most. Our mission is to support everyone whose life has been affected by cancer, and to ensure that even during a pandemic cancer patients have the services they require, at the time they require them. As mentioned previously we CAMT are in discussing with Cwmtaf Morganwg on how we can deliver more cancer services in the community rather than in the hospital setting. We are also looking to provide an additional service of patients receiving nail care this will be in addition to our other core services of transport, counselling, and complementary therapies. We will continue to provide information, support and advice through our drop-in centre, or via telephone.

## **CANCER AID MERTHYR TYDFIL LTD**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The members of the board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The total number of guarantees at 30 September 2021 was 8 (2020:9).

The charity is governed by its Memorandum and Articles of Association incorporated on 15th September 2003 as amended by Special Resolution dated 22nd January 2004 and Special Resolution dated 3rd October 2006.

The board meets on a Bi-monthly basis and are responsible for the strategic direction and policy of the charity. Day to day running of the centre is the responsibility of the Centre Manager, Mrs Tracey Burke.

Due to the nature of cancer, the charity focuses upon people of all ages. The board seeks to ensure that the needs of the charity and that of its clients are appropriately reflected through the diversity of the trustee body. Traditional business skills are represented among the trustees, as well as individuals with knowledge of cancer sufferers and their needs.

In an attempt to ensure that the needs of the charity and cancer sufferers are met, individuals who possess the required skills and knowledge are from time to time invited to join the board of trustees.

New trustees are encouraged to attend a series of short training sessions to familiarise themselves with the charity and context within which it operates. These training sessions cover:

- The obligations of trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Future plans and objectives.
- Resourcing and the current financial position as set out in the latest published accounts.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by procedures of authorisation of transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and clients.

At present, the trustees have identified that the biggest risk that the organisation faces is due to the loss of income from various funders and from donations from members of the public.

**CANCER AID MERTHYR TYDFIL LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Board Activities**

Our business objectives were devolved to 2 board sub-groups over the past year. One has focussed on service provision whilst the other has taken forward our financial objectives. The role of the sub-groups was to put detailed thought into plans and proposals, so that this informs the key decisions that we make as a Board.

Key activities taken forward over the past year include an agreed process and template for board decision making and the amendment of our constitution / articles of association to reduce the number of trustees to 8.

We have introduced an action log to keep track of key decisions and actions from our board meetings.

Trustees have undertaken update training in information governance, safeguarding, the responsibility of the trustee, along with equality and diversity training.

We have undertaken a review of safeguarding policies and procedures and have completed a risk assessment and safeguarding action plan.

In addition, we have developed a policy for the management of financial reserves, a standard procedure for the recruitment of new trustees, focussing on safer recruitment practice, and a code of conduct for our meetings.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

4899059 (England and Wales)

**Registered Charity number**

1101769

**Registered office**

Upper Union Street  
Dowlais  
Merthyr Tydfil  
CF48 3LE

**Trustees**

D Penry Treasurer  
S Price  
A Bush (resigned 17.5.21)  
M Jehu (resigned 17.5.21)  
C A Parker (resigned 3.11.21)  
J Morgan  
V Davies  
A Pritchard Chair  
L Evans (resigned 6.9.21)  
H L Broad (appointed 7.7.21)  
G Rees (appointed 29.11.21)

**CENTRE MANAGER (Day-to-day management)**

Mrs T Burke

**PRESIDENT**

Sir Stanley Thomas OBE

**PATRON**

Mrs J Cheyne

**CANCER AID MERTHYR TYDFIL LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Richard I Knoyle

ACA

Baker Knoyle Chartered Accountants

Orbit Business Centre

Merthyr Tydfil

CF48 1DL

**Bankers**

Lloyds Bank

High Street

Merthyr Tydfil

CF47 8DL

Approved by order of the board of trustees on 7 March 2022 and signed on its behalf by:

A Pritchard - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CANCER AID MERTHYR TYDFIL LTD**

**Independent examiner's report to the trustees of Cancer Aid Merthyr Tydfil Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard I Knoyle  
ACA  
Baker Knoyle Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

7 March 2022

**CANCER AID MERTHYR TYDFIL LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	72,377	-	72,377	103,070
<b>Charitable activities</b>	5				
Services to cancer sufferers		-	62,899	62,899	39,684
Other trading activities	3	29,698	-	29,698	34,120
Investment income	4	3,721	-	3,721	5,927
<b>Total</b>		<u>105,796</u>	<u>62,899</u>	<u>168,695</u>	<u>182,801</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Community transport services		30,673	29,600	60,273	72,989
Counselling and therapies		65,689	25,078	90,767	83,232
<b>Total</b>		<u>96,362</u>	<u>54,678</u>	<u>151,040</u>	<u>156,221</u>
Net gains/(losses) on investments		<u>21,921</u>	<u>-</u>	<u>21,921</u>	<u>(5,959)</u>
<b>NET INCOME</b>		<u>31,355</u>	<u>8,221</u>	<u>39,576</u>	<u>20,621</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>634,325</u>	<u>216,163</u>	<u>850,488</u>	<u>829,867</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>665,680</u></u>	<u><u>224,384</u></u>	<u><u>890,064</u></u>	<u><u>850,488</u></u>

The notes form part of these financial statements

**CANCER AID MERTHYR TYDFIL LTD**

**BALANCE SHEET**  
**30 SEPTEMBER 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	11	295,547	304,415
Investments	12	324,077	262,676
		<hr/>	<hr/>
		619,624	567,091
<b>CURRENT ASSETS</b>			
Debtors	13	7,564	6,969
Cash at bank and in hand		266,131	279,671
		<hr/>	<hr/>
		273,695	286,640
<b>CREDITORS</b>			
Amounts falling due within one year	14	(3,255)	(3,243)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		270,440	283,397
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		890,064	850,488
		<hr/>	<hr/>
<b>NET ASSETS</b>		890,064	850,488
		<hr/>	<hr/>
<b>FUNDS</b>	16		
Unrestricted funds		665,680	634,325
Restricted funds		224,384	216,163
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		890,064	850,488
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CANCER AID MERTHYR TYDFIL LTD**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2022 and were signed on its behalf by:

A Pritchard - Trustee

## **CANCER AID MERTHYR TYDFIL LTD**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Financial Reporting Standard 102 - Reduced Disclosure Exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows.

##### **Legal status of the charity**

The Charity is a private company limited by guarantee and has no share capital, incorporated in England & Wales.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. The value of services provided by volunteers has not been included in these accounts.
- Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- The majority of fundraising activities are events and activities that have been organised and --arranged by third parties, with Cancer Aid Merthyr Tydfil Limited being the beneficiary of proceeds raised.
- Legacies are included within incoming resources when received.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## CANCER AID MERTHYR TYDFIL LTD

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2021

#### **1. ACCOUNTING POLICIES - continued**

##### **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes through the charity shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Support costs are those costs that assist the work of the charity but do not directly represent charitable activities and include office costs, governance and administrative payroll costs.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Pensions**

The company makes contributions into the personal pension schemes of its employees. Contributions are charged to the profit and loss account as they become payable.

##### **Investments**

Investments are shown at market value, any unrealised gain or loss being transferred to reserves.

Income from investments is recognised on a receivable basis.

**CANCER AID MERTHYR TYDFIL LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. ACCOUNTING POLICIES - continued**

**Pensions**

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The directors/trustees have reviewed future cash flows and are confident that the accounts should be prepared on a going concern basis.

**Debtors and Creditors**

Are recognised at their settlement amount.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	29,513	51,822
Gift aid	6,019	2,549
Legacies	11,097	-
Grants	25,748	48,699
	<u>72,377</u>	<u>103,070</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
HMRC Furlough Grant	15,748	13,699
MTCBC - Rates grant	10,000	35,000
	<u>25,748</u>	<u>48,699</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	17,386	16,696
Shop income	12,312	17,424
	<u>29,698</u>	<u>34,120</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Investment income	2,300	2,692
Deposit account interest	1,421	3,235
	<u>3,721</u>	<u>5,927</u>

**CANCER AID MERTHYR TYDFIL LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2021	2020
	Activity	£	£
Grants	Services to cancer sufferers	62,899	39,684
		<u>62,899</u>	<u>39,684</u>

Grants received, included in the above, are as follows:

		2021	2020
		£	£
MTCBC Local Health Board		19,600	19,700
MTCBC Community Transport Grant		10,000	9,484
Stanley Thomas Trust		2,000	2,000
Trecatti Trust		-	1,000
Voluntary Action Merthyr Tydfil		6,299	5,500
CF in Wales		-	2,000
Cancer Care Society		25,000	-
		<u>62,899</u>	<u>39,684</u>

**6. SUPPORT COSTS**

	Human resources	Other	Governance costs	Totals
	£	£	£	£
Community transport services	8,195	11,678	2,558	22,431
Counselling and therapies	8,195	16,982	3,839	29,016
	<u>16,390</u>	<u>28,660</u>	<u>6,397</u>	<u>51,447</u>

Governance costs:

	2021
	£
Independent examiner remuneration	2,596
Legal & professional fees	1,280
Investment costs	2,521
	<u>6,397</u>

Amounts payable to Independent Examiners in relation to pension administration services provided to the charity was £186 (2020: £186). Amounts payable to Independent Examiners in relation to software fees was £187 (2020: £187). Amounts payable to the Independent Examiners in relation to Furlough Claim submissions was £387 (2020:£1711)

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	8,868	8,980
Independent Examiners Remuneration	2,596	2,368
	<u>8,868</u>	<u>8,980</u>

**CANCER AID MERTHYR TYDFIL LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Trustees' expenses**

One trustee received expense payments totalling £274 (2020 £432) for the year. These payments were reimbursement of travelling expenses.

**9. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	96,569	93,005
Social security costs	4,400	4,023
Other pension costs	8,299	8,110
	<u>109,268</u>	<u>105,138</u>

The key management personnel of the charity is the Centre Manager. The total employee benefits of the key personnel of the charity were £49,743 (2020: £48,923).

The average monthly number of employees during the year was as follows:

	2021	2020
Charity manager	1	1
Development officer	1	1
Administration	2	2
Shop supervisor	1	-
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	103,070	-	103,070
<b>Charitable activities</b>			
Services to cancer sufferers	-	39,684	39,684
Other trading activities	34,120	-	34,120
Investment income	5,927	-	5,927
<b>Total</b>	<u>143,117</u>	<u>39,684</u>	<u>182,801</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community transport services	40,060	32,929	72,989
Counselling and therapies	68,366	14,866	83,232
<b>Total</b>	<u>108,426</u>	<u>47,795</u>	<u>156,221</u>

**CANCER AID MERTHYR TYDFIL LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Net gains/(losses) on investments	(5,959)	-	(5,959)
<b>NET INCOME/(EXPENDITURE)</b>	<b>28,732</b>	<b>(8,111)</b>	<b>20,621</b>

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	605,593	224,274	829,867
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>634,325</u>	<u>216,163</u>	<u>850,488</u>

**11. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 October 2020 and 30 September 2021	405,570	26,812	432,382
<b>DEPRECIATION</b>			
At 1 October 2020	105,443	22,524	127,967
Charge for year	8,111	757	8,868
At 30 September 2021	113,554	23,281	136,835
<b>NET BOOK VALUE</b>			
At 30 September 2021	292,016	3,531	295,547
At 30 September 2020	300,127	4,288	304,415

**12. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 October 2020	262,676
Additions	39,480
Revaluations	21,921
At 30 September 2021	324,077
<b>NET BOOK VALUE</b>	
At 30 September 2021	324,077
At 30 September 2020	262,676

There were no investment assets outside the UK.

**CANCER AID MERTHYR TYDFIL LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**12. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 30 September 2021 is represented by:

	Listed investments
	£
Valuation in 2021	21,921
Cost	302,156
	<hr/>
	324,077
	<hr/> <hr/>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	7,564	6,969
	<hr/>	<hr/>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Pension creditor	200	-
Accrued expenses	3,055	3,243
	<hr/>	<hr/>
	3,255	3,243
	<hr/> <hr/>	<hr/> <hr/>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

				<b>2021</b>	<b>2020</b>
	Unrestricted	Designated	Restricted	Total	Total
	£	£	£	£	£
Fixed Assets	-	87,494	208,052	295,546	567,091
Current Assets	513,102	68,339	16,332	597,773	286,640
Current liabilities	(3,255)	-	-	(3,255)	(3,243)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	509,847	155,833	224,384	890,064	850,488
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**CANCER AID MERTHYR TYDFIL LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**16. MOVEMENT IN FUNDS**

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	477,735	32,112	509,847
Designated Fixed Assets	88,251	(757)	87,494
Redundancy Fund	41,339	-	41,339
Property Repairs Fund	20,000	-	20,000
New Retail Unit Fund	5,000	-	5,000
Emergency Contingency Fund	2,000	-	2,000
	<hr/>	<hr/>	<hr/>
	634,325	31,355	665,680
<b>Restricted funds</b>			
Building Project	216,163	(8,111)	208,052
Cancer Care Society	-	16,332	16,332
	<hr/>	<hr/>	<hr/>
	216,163	8,221	224,384
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>850,488</u>	<u>39,576</u>	<u>890,064</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	105,796	(95,605)	21,921	32,112
Designated Fixed Assets	-	(757)	-	(757)
	<hr/>	<hr/>	<hr/>	<hr/>
	105,796	(96,362)	21,921	31,355
<b>Restricted funds</b>				
MTCBC Community Transport	10,000	(10,000)	-	-
Cwm Taf Local Health Board	19,600	(19,600)	-	-
Miscellaneous Fund	8,299	(8,299)	-	-
Building Project	-	(8,111)	-	(8,111)
Cancer Care Society	25,000	(8,668)	-	16,332
	<hr/>	<hr/>	<hr/>	<hr/>
	62,899	(54,678)	-	8,221
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>168,695</u>	<u>(151,040)</u>	<u>21,921</u>	<u>39,576</u>

**CANCER AID MERTHYR TYDFIL LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/10/19 £	Net movement in funds £	Transfers between funds £	At 30/9/20 £
<b>Unrestricted funds</b>				
General fund	517,596	28,732	(68,593)	477,735
Designated Fixed Assets	87,997	-	254	88,251
Redundancy Fund	-	-	41,339	41,339
Property Repairs Fund	-	-	20,000	20,000
New Retail Unit Fund	-	-	5,000	5,000
Emergency Contingency Fund	-	-	2,000	2,000
	<hr/>	<hr/>	<hr/>	<hr/>
	605,593	28,732	-	634,325
<b>Restricted funds</b>				
Building Project	224,274	(8,111)	-	216,163
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>829,867</u>	<u>20,621</u>	<u>-</u>	<u>850,488</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	143,117	(108,426)	(5,959)	28,732
<b>Restricted funds</b>				
MTCBC Community Transport	9,484	(9,484)	-	-
Cwm Taf Local Health Board	19,700	(19,700)	-	-
Miscellaneous Fund	10,500	(10,500)	-	-
Building Project	-	(8,111)	-	(8,111)
	<hr/>	<hr/>	<hr/>	<hr/>
	39,684	(47,795)	-	(8,111)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>182,801</u>	<u>(156,221)</u>	<u>(5,959)</u>	<u>20,621</u>

**CANCER AID MERTHYR TYDFIL LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/19 £	Net movement in funds £	Transfers between funds £	At 30/9/21 £
<b>Unrestricted funds</b>				
General fund	517,596	60,844	(68,593)	509,847
Designated Fixed Assets	87,997	(757)	254	87,494
Redundancy Fund	-	-	41,339	41,339
Property Repairs Fund	-	-	20,000	20,000
New Retail Unit Fund	-	-	5,000	5,000
Emergency Contingency Fund	-	-	2,000	2,000
	<u>605,593</u>	<u>60,087</u>	<u>-</u>	<u>665,680</u>
<b>Restricted funds</b>				
Building Project	224,274	(16,222)	-	208,052
Cancer Care Society	-	16,332	-	16,332
	<u>224,274</u>	<u>110</u>	<u>-</u>	<u>224,384</u>
<b>TOTAL FUNDS</b>	<u>829,867</u>	<u>60,197</u>	<u>-</u>	<u>890,064</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	248,913	(204,031)	15,962	60,844
Designated Fixed Assets	-	(757)	-	(757)
	<u>248,913</u>	<u>(204,788)</u>	<u>15,962</u>	<u>60,087</u>
<b>Restricted funds</b>				
MTCBC Community Transport	19,484	(19,484)	-	-
Cwm Taf Local Health Board	39,300	(39,300)	-	-
Miscellaneous Fund	18,799	(18,799)	-	-
Building Project	-	(16,222)	-	(16,222)
Cancer Care Society	25,000	(8,668)	-	16,332
	<u>102,583</u>	<u>(102,473)</u>	<u>-</u>	<u>110</u>
<b>TOTAL FUNDS</b>	<u>351,496</u>	<u>(307,261)</u>	<u>15,962</u>	<u>60,197</u>

**CANCER AID MERTHYR TYDFIL LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2021.

**18. ULTIMATE CONTROLLING PARTY**

The Charity is controlled by its directors/trustees.

**19. VOLUNTEER TIME**

The charity relies on volunteers to operate the patient transport service and to run the charity shop.

The trustees estimate the volunteer hours during 2021 as follows:

Patient transport	2,664
Charity shop	2,600
Drop in centre (reception)	540
Fundraising/ad hoc volunteering	210
	<hr/>
	6,014
	<hr/> <hr/>

**20. PENSIONS**

The company makes pension contributions into the personal pension schemes of its employees.

The contributions in the period amounted to £8,299 (2020 £8,110). There were £200 outstanding contributions at 30th September 2021 (2020 £nil).

**21. LIMITED LIABILITY**

Cancer Aid Merthyr Ltd is a company limited by guarantee. The Memorandum and Articles of Association restrict the liability of members on a winding up to £10. In case of winding up, none of the accumulated funds are distributable to members, but shall be given, or transferred to, some other charitable institution having similar objectives.

**CANCER AID MERTHYR TYDFIL LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	29,513	51,822
Gift aid	6,019	2,549
Legacies	11,097	-
Grants	25,748	48,699
	<hr/>	<hr/>
	72,377	103,070
<b>Other trading activities</b>		
Fundraising events	17,386	16,696
Shop income	12,312	17,424
	<hr/>	<hr/>
	29,698	34,120
<b>Investment income</b>		
Investment income	2,300	2,692
Deposit account interest	1,421	3,235
	<hr/>	<hr/>
	3,721	5,927
<b>Charitable activities</b>		
Grants	62,899	39,684
	<hr/>	<hr/>
<b>Total incoming resources</b>	168,695	182,801
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	80,179	75,607
Social security	4,400	4,023
Pensions	8,299	8,110
Other costs	6,715	10,544
	<hr/>	<hr/>
	99,593	98,284
<b>Support costs</b>		
<b>Human resources</b>		
Wages	16,390	17,398
<b>Other</b>		
Other running costs	28,660	34,686
<b>Governance costs</b>		
Accountancy fees	2,596	2,368
Legal and Professional fees	1,280	1,320
Investment fees	2,521	2,165
	<hr/>	<hr/>
	6,397	5,853

This page does not form part of the statutory financial statements

**CANCER AID MERTHYR TYDFIL LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	2021 £	2020 £
Total resources expended	151,040	156,221
<b>Net income before gains and losses</b>	17,655	26,580
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	-	(215)
<b>Net income</b>	17,655	26,365

This page does not form part of the statutory financial statements