

Company no. 04978681
Charity no. 1101728

STRAIGHT TALKING PEER EDUCATION

ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

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STRAIGHT TALKING PEER EDUCATION

1.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number 1101726

Company Number 04978681

Registered Office
3 Parbury Rise
Chessington
Surrey KT9 2ER

Trustees

Chairperson Peter Glynne

Members
John Botterill
Shaun Spalding
Dr Aayesha Hassan
Lauren Park
Caspar Barrington

Company Secretary John Botterill

Principal Staff Ruth Lowe Chief Executive (resigned February 2022)

Bankers
Lloyds TSB Bank plc
402/404 Ewell Road
Tolworth
Surrey
KT6 7HG

REPORT OF THE TRUSTEES

For the year ended 31 July 2022

The Trustees present their report and financial statements for the year ended 31 July 2022. The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, submit their annual report and the financial statements of Straight Talking Peer Education (the company) for the year ended 31st July 2022. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP).

OBJECTIVES AND ACTIVITIES**Objectives of the Charity**

The principal aim of the charity is to preserve the health and advance the education of young people in particular by the provision of courses on the impact of pregnancy, parenting and sex education for such young persons, their parents, guardians and other professionals in this field.

Mission Statement

Straight Talking employs teenage parents to educate young people about early parenthood; enabling them to make responsible choices.

STRATEGIC PRIORITIES

- To be an effective provider of high quality preventative peer education, presenting the realities and implications of pregnancy and parenting to teenagers in the UK, in order to reduce conception rates.
- To ensure that teenage parents are equipped with the skills, support and information necessary to break the vicious circle of poverty, lack of education, and discouragement and become emotionally secure and financially independent
- To become the expert voice on teenage pregnancy in the UK by providing access to the best up-to-date information and knowledge to professionals, young people, the general public and media

ACHIEVEMENTS AND PERFORMANCE

No AGM had been held during the financial year 2020-21

The Covid virus had struck in March 2020 and schools closed for the remainder of the academic year, and closed from time to time in Autumn 2021. Most of the junior staff had been Furloughed from April 2021, senior staff worked from home. Online version of our Courses were developed, but these were not in much demand. Covid remained a huge problem into 2021.

Trustees meetings were held online.

Our offices had been discontinued in January 2021. No replacement offices were taken on. All furniture, the ageing equipment and records were put into store at Clapham. Records, computers and small items were taken by Senior Staff and a Trustee. In June 2022 arrangements were made for the remainder to be disposed of.

The finance manager had resigned in May 2021.

The post-Covid fundraising environment was extremely challenging for the charity. Despite the appointment of an advisor, there were reduced opportunities for fundraising applications, and the team experienced a lower success rate on the activities that were undertaken. This led to a downward spiral of money in hand.

In December 2021 enquiries were set up with regard to a merger or handover to two charities that we had worked with over the years., These did not bear fruit.

In early 2022 the Trustees, having regard also for their financial responsibilities, decided there was no future for the original Straighttalking charity, and therefore set about winding down.

The remaining staff set up a new charity 'Let's Be Real', having the same Principles and Objectives and requested support from the Straighttalking Trustees. The Trustees granted £1,651 to them against receipted invoices for set up expenses, but the new charity was ultimately unable to launch.

CEO Ruth ceased employment under an agreement in February 2022.

The charity decided to cease trading on 15th April 2022. This was however postponed to 27th June 2022 in view of outstanding schools commitments being honoured by staff by that time working voluntarily (just expenses paid).

All remaining staff were declared redundant.

As at the date of this report, the Trustees are engaged with regularising the final affairs of the charity with its external parties. Once completed, the Trustees intend to file striking off notices with Companies House and the Charity Commission.

The Trustees and team past and present are incredibly proud of the help and impacts they have given to young people since the incorporation of Straighttalking in 2003. We are saddened that we have been unable to continue. The Trustees extend their thanks to all of the donors, peer educators and audiences for their help and support, and wish all well for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Straight Talking Peer Education is a company limited by guarantee. Its operation is governed by a Memorandum and Articles of Association.

The Board of Trustees are responsible for the financial and strategic management of the charity; board meetings being held every two months. Decisions at Trustees meetings are usually made by consensus but should there be a difference of opinion, then by simple majority vote. Decisions and actions are recorded in formal minutes.

A new trustee may only be appointed on the nomination of an existing trustee and seconded by another trustee. New trustees are elected to the board by a simple majority vote of existing trustees. No other organisation or body has the right to appoint trustees of the charity.

FINANCIAL REVIEW

The accounts show a decrease in funds of £25,096 from £29,962 in August 2021 to £4,866 in July 2022.

RESERVES

The Reserves becoming so low, Trustees continued to review the situation carefully. Offices had been discontinued, the CEO ceased employment under agreement, junior office staff were all declared redundant.

Arrangements were therefore put in place to wind up the charity – either to close completely, or to merge with another, perhaps our partners in West Midlands or in Hastings.

Trustees agreed that outstanding monies could be transferred to the new charity Lets Be Real, which had exactly the same Principles and Objectives.

INVESTMENT POLICY

The reserves of the charity were, until midway through the financial year, held in a interest bearing deposit account with Lloyds TSB. However due to the prevailing lower level of interest rates for 2021-22 our bank interest earned in the financial year was only £2.

TRUSTEES' RESPONSIBILITIES

Company law requires that the trustees prepare accounts for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the income and expenditure of the company for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume the charitable company will continue to operate.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Straight Talking Peer Education Limited is a registered Company, limited by guarantee. Members of the Company have guaranteed the liabilities of the Company up to £1 each.

This report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Signed on behalf of the Trustees

.....

J BOTTERILL – Company Secretary

STRAIGHT TALKING PEER EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES

Incorporating the Income & Expenditure account

For the year ended 31 July 2022

	<u>Notes</u>	Reestricted <u>Funds</u> £	Unrestricted <u>Funds</u> £	<u>2022</u> Total <u>Funds</u> £	<u>2021</u> Total <u>Funds</u> £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Grants and Donations	2	31,398	16,227	47,625	54,329
<i>Activities for generating funds:</i>					
Other Trading Activities		-	454	454	685
Miscellaneous income			100	100	-
Interest		-	2	2	28
Incoming resources from charitable activities	2	-	<u>5,055</u>	<u>5,055</u>	<u>1,183</u>
Total Incoming Resources		31,398	21,838	53,236	56,225
 Resources Expended					
	3				
Cost of generating voluntary income		5,600	8,100	13,700	8,500
Cost of charitable activities		29,645	7,245	36,890	112,507
Governance of the charity		8,900	18,842	27,742	<u>41,734</u>
Total Resources Expended		44,145	34,187	78,332	162,741
 Net Incoming Resources for the year		(12,747)	(12,349)	(25,096)	(106,516)
 Reconciliation of funds					
Total Funds brought forward		16,101	13,861	29,962	136,479
		_____	_____	_____	_____
 TOTAL FUNDS CARRIED FORWARD					
AT 31.7.2022		<u>£3,354</u>	<u>£1,512</u>	<u>£4,866</u>	<u>£29,962</u>
		=====	=====	=====	=====

The charity incurs only minimal support expenses for fundraising. It incurs direct costs comprising fundraising charges and the CEO's staff time spent on this function. Costs are allocated accordingly.

All amounts relate to continuous operations. The charitable company has no recognised gains and losses other than those included above and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 7 to 11 form part of these financial statements.

STRAIGHT TALKING PEER EDUCATION
COMPANY NUMBER: 04978681

BALANCE SHEET
As at 31 July 2022

	<u>Note</u>	<u>2022</u> £	<u>2021</u> £
TANGIBLE FIXED ASSETS	8	-	504
CURRENT ASSETS			
Debtors	10	-	-
Current asset investments		-	20,603
Cash at bank and in hand		6,774	9,637
TOTAL CURRENT ASSETS		6,774	30,239
CREDITORS			
Amounts falling due within one year	11	(1,908)	(781)
NET CURRENT ASSETS		4,866	29,458
NET ASSETS		<u>£4,866</u>	<u>£29,962</u>
FUNDS	12		
Restricted Funds		3,354	16,101
Unrestricted Funds:		1,512	13,861
		<u>£4,866</u>	<u>£29,962</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 22 March 2023..... and signed on its behalf by

.....
 John Botterill – Trustee

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2022

ACCOUNTING POLICIES

The following accounting policies have been applied consistently in both the current and preceding years.

a) Accounting Convention

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards in the United Kingdom, the Statement of Recommended Practice (revised 2005) for Accounting by Charities and Companies Act 2006.

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further the strategic objectives of the charity.

Restricted funds are funds subject to specific restrictions imposed by donors. The purpose and use of the restricted funds is set out in Note 9 to the financial statements.

c) Income and Expenditure

All income is accounted for as soon as the charity has entitlement to the income, the amount is quantifiable and there is certainty of receipt. Donations in kind are recognized at the value to the charity and are included in both income and expenditure.

Expenditure is accounted for on an accruals basis.

Direct charitable expenditure comprises all expenditure relating to the objects of the charity, including costs incurred in supporting charitable activities. Other expenditure comprises fund raising and expenditure on the governance of the charity. Where expenditure cannot be directly attributed to a single activity, it is allocated between activities on a basis consistent with the use of resources.

d) Reserves

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding.

It would obviously be necessary to consider how the funding would be replaced or activities changed.

e) Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset systematically over its expected useful life, as follows:

Fittings, fixtures & equipment - 33 1/3rd straight line basis

f) Pension scheme

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

g) Operating leases

Operating leases are charged to the profit & loss account on a straight line basis over the term of the lease.

STRAIGHT TALKING PEER EDUCATION**8.****NOTES TO THE FINANCIAL STATEMENTS (continued)****For the year ended 31 July 2022**

2. GRANTS AND DONATIONS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2022</u> £	<u>2021</u> £
Big Lottery Fund	-	-	-	-
Blagrove	-	-	-	20,000
Charles Hayward Foundation	-	-	-	-
Charles Plater Trust	-	-	-	-
City Bridge Trust	-	-	-	-
DCR Allen	-	-	-	-
Eveson Charitable Trust	-	-	-	-
FASTN	-	-	-	-
Garfield Weston	-	-	-	-
The Grocers Charity	-	-	-	-
Heathrow Community Fund	938	-	938	8,437
Henry Smith Charity	-	-	-	-
Lawrence Attwell's Charity	-	-	-	-
Masonic	-	5,000	5,000	5,000
Scouloudi Foundation	-	4,000	4,000	4,000
Schroder Charitable Trust	-	-	-	-
Swire	-	-	-	15,000
CAF	30,460	-	30,460	-
Earlan	-	5,000	5,000	-
Trusts and Foundations under £3,000 (HSBC 1,227; Taylor 1,000)	-	2,227	2,227	1,892
Other income	-	556	556	713
	<u>£31,398</u>	<u>£16,783</u>	<u>£48,181</u>	<u>£55,042</u>
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	<u>Reestricted</u>	<u>Unrestricted</u>	<u>2022</u> £	<u>2021</u> £
School Courses	-	5,055	5,055	1,183
TOTAL	<u>31,398</u>	<u>21,838</u>	<u>53,236</u>	<u>56,225</u>

STRAIGHT TALKING PEER EDUCATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 July 2022

9.

3. TOTAL RESOURCES EXPENDED

	Direct Charitable Expenditure	Cost of Generating Funds	Governance	2022 TOTAL £	Restricted Funds	Unrestricted Funds	2021 TOTAL £
Staff costs	30,700	13,200	12,400	56,300			131,250
Office and Admin Costs	4,943	500	1,600	7,043			7,957
Travel and Subsistence	1,247	-	-	1,247			6,300
Training and Conferences	--	-	-	-			-
Other Staff Costs	--	-	-	-			-
Gateway Cost	-	-	-	-			2,500
Eggtooth contract	-	-	-	-			5,000
Course materials and Publications	-	-	-	-			-
Premises costs	-	-	6,954	6,954			1,530
Legal and Professional Costs	-	-	3,433	3,433			6,493
Board expenses	-	-	-	-			-
Depreciation	-	-	-	-			-
Fundraising & consultancy costs	-	-	-	-			-
Marketing and PR	-	-	--	-			-
To new Charity	-	-	1,651	1,651			-
Other	-	-	-	-			1,711
	<u>£36,890</u>	<u>13,700</u>	<u>26,038</u>	<u>76,628</u>			<u>162,741</u>

Net incoming resources are stated after charging:

Loss on disposal of fixed assets	504	504	-	-
Audit fee		1,200	1,200	-
Accountancy services provided by the auditors		-	-	-
		<u>27,742</u>	<u>78,332</u>	<u>162,741</u>

4. EXTRAORDINARY ITEMS

-

-

5. TRUSTEES EXPENSES

-

-

6. STAFF COSTS

	2022	2021
Salaries	53,220	103,483
Tax and Social Security costs	7,147	25,523
Pension costs	2,462	7,914
Sub total	62,829	136,920
SMP recovered	-	-
Coronavirus Job Retention Scheme	(6,529)	(5,669)
	<u>£56,300</u>	<u>£131,250</u>

No employee earned £60,000 p.a. or more.

Number of monthly paid staff (FTE basis) 1 (reducing to 0)

3.5 (reducing to 1)

Number of weekly paid staff (FTE basis) 5 (reducing to 0)

5

Also teenage parents employed on an occasional basis

Trustees - No Trustee received compensation from the charitable company during the year.

7. TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. TANGIBLE FIXED ASSETS

	<u>Fixtures, fittings & Equipment</u>
Cost:	
Brought forward	26,506
Disposals in year	<u>(26,506)</u>
At 31 July 2022	-
Depreciation:	
Brought forward	26,002
Eliminated on Disposal	<u>(26,002)</u>
At 31 July 2022	-
Net Book Value at 31 July 2022	£-
	====
Net Book Value at 31 July 2021	£504
	====

	2022	<u>2021</u>
9. DEBTORS		
Amounts falling due within one year:		
Trade debtors	-	-
Prepayments	-	-
Accrued income	-	-
Other debtors	<u>-</u>	<u>-</u>
	£0	£0
	=====	=====

10. CURRENT ASSET INVESTMENTS

Short term deposits	-	20,603
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11. CREDITORS

Trade creditors	-	-
Accruals	-	-
Taxation and social security	1,908	781
Other creditors	<u>-</u>	<u>-</u>
	£1,908	£781
	=====	=====

12. MOVEMENT IN FUNDS

Restricted funds are those that have been raised for specific projects falling within the charitable objectives.

Unrestricted funds are those that the Trustees are free to use in accordance with the charitable objectives.

	B/fwd <u>1.8.21</u>	Movement <u>in Income</u>	Resources <u>Expenditure</u>	C/fwd <u>31.7.22</u>
Restricted funds				
Blagrove	8,000	-	7,000	1,000
Charities Aid foundation	-	30,460	28,400	2,060
Charles Hayward Foundation	-	-	-	-
Charles Plater Trust	-	-	-	-
City Bridge Trust	1,664	-	1,664	-
Heathrow Community Fund	6,437	938	7,081	294
 Total Restricted Funds	 16,101	 31,398	 44,145	 3,354
Unrestricted Funds				
IHR Scouloudil	-	4,000	3,700	300
Masonic	-	5,000	4,600	400
Earlan F/ Flow	-	5,000	4,700	300
CB HH Taylor	-	1,000	700	300
HSBC	-	1,227	1,227	-
Other	13,863	-	13,651	212
 Total Unrestricted Funds	 £13,863	 £16,227	 £28,578	 £1,512
 Total Funds	 £29,962	 £47,625	 £72,723	 £4,866

Purposes of Restricted Funds

The majority of grants are given specifically for the provision of pregnancy prevention courses in schools to pupils between the ages of 13 and 17, and to provide training and employment to teenage parents by doing so.

The Blagrove Trust

The fund is to provide funds to cover the charity's expansion to Hastings

Charities Aid Foundation

To provide funds to cover courses in Croydon, and provide training and employment for teenage parents in Croydon

City Bridge Trust

The London Community Response Fund grant in Wave 2 was for: To digitalise our schools' programme to keep pupils safe from abusive behaviour and encourage good relationships. To keep young parents engaged in education & work with transferable skills. To address the needs of young parents arising from the lock-down - To fund the essential and urgent costs, so that the organisation can carry on providing support to Londoners.

Heathrow Community Fund

For work in the 5 boroughs surrounding Heathrow Airport