

Company no. 04978681
Charity no. 1101728

STRAIGHT TALKING PEER EDUCATION

ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

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STRAIGHT TALKING PEER EDUCATION

1.

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number 1101726

Company Number 04978681

Registered Office 86-90 Paul Street
London
EC2A 4NE

Trustees

Chairperson Peter Glynne

Members John Botterill
Judith Corlyon (resigned 18/08/2020)
Pelagia Katsaouni-Dodd (resigned 22/10/2020)
Rita Mozda (resigned 19/10/2020)
Shaun Spalding (appointed 1 September 2020)
Dr Aayesha Hassan (appointed 20 October 2020)
Lauren Park (appointed 19 October 2020)
Caspar Barrington (appointed 18 February 2021)

Company Secretary John Botterill

Principal Staff Ruth Lowe Chief Executive

Bankers Lloyds TSB Bank plc
402/404 Ewell Road
Tolworth
Surrey
KT6 7HG

REPORT OF THE TRUSTEES

For the year ended 31 July 2021

The Trustees present their report and financial statements for the year ended 31 July 2021. The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, submit their annual report and the financial statements of Straight Talking Peer Education (the company) for the year ended 31st July 2021. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP).

OBJECTIVES AND ACTIVITIES**Objectives of the Charity**

The principal aim of the charity is to preserve the health and advance the education of young people in particular by the provision of courses on the impact of pregnancy, parenting and sex education for such young persons, their parents, guardians and other professionals in this field.

Mission Statement

Straight Talking employs teenage parents to educate young people about early parenthood; enabling them to make responsible choices.

STRATEGIC PRIORITIES

- To be an effective provider of high quality preventative peer education, presenting the realities and implications of pregnancy and parenting to teenagers in the UK, in order to reduce conception rates.
- To ensure that teenage parents are equipped with the skills, support and information necessary to break the vicious circle of poverty, lack of education, and discouragement and become emotionally secure and financially independent
- To become the expert voice on teenage pregnancy in the UK by providing access to the best up-to-date information and knowledge to professionals, young people, the general public and media

ACHIEVEMENTS AND PERFORMANCE

- Straight Talking has had another very difficult year.
- Covid having struck in March 2020, schools closed for the remainder of the academic year. From September 2020 schools declined all unnecessary visits which therefore precluded our peer education in schools.
- Access to the offices was not available, so that staff had to work from home. The lack of a networked computer system hindered greatly.
- Staff were furloughed from 1st April 2021 to take advantage of the Government JRS (Job Retention Scheme).

- Trustees meetings were held online, and an awayday for Trustees held online in October 2020.
- This all continued throughout our financial year to July 2021.
- To reduce costs the offices were discontinued in January 2021.
- Use was made of our Social Media by Staff to keep in touch with Peer Educators so they were not isolated.
- Our digitisation of our courses continued apace, which meant that a good number of courses were delivered to schools via online, but this was far less favourable than actual presence in schools.
- Fundraising suffered greatly. Charities' priorities were directed elsewhere at this time. The new CEO did not have the same handle on fundraiser contacts.
- Straight Talking commenced offering its 'Healthy Relationships' course independently of Teenage Pregnancy courses.
- Other courses developed were :
 Knife Crime and Gang Culture
 Leaving Care
- Work continued in West Midlands using our link with Gateway. And in Hastings area using our link with Eggtooth.
- Senior staff resigned during this difficult time : The assistant CEO and the Social Media officer resigned in January 2021, and the Finance Officer May 2021. In view of dwindling resources they were not replaced. This therefore placed added workload on the CEO.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Straight Talking Peer Education is a company limited by guarantee. Its operation is governed by a Memorandum and Articles of Association.

The Board of Trustees are responsible for the financial and strategic management of the charity; board meetings being held every two months. Decisions at Trustees meetings are usually made by consensus but should there be a difference of opinion, then by simple majority vote. Decisions and actions are recorded in formal minutes.

A new trustee may only be appointed on the nomination of an existing trustee and seconded by another trustee. New trustees are elected to the board by a simple majority vote of existing trustees. No other organisation or body has the right to appoint trustees of the charity.

FINANCIAL REVIEW

The accounts show a decrease in income of £106,516 from £136,480 in August 2020 to £29,962 in July 2021.

RESERVES

The Reserves being only £29,962, Trustees reviewed the situation carefully. Offices had been discontinued, senior staff reduced to just the CEO, junior office staff furloughed.

Trustees drew attention to and questioned the lack of successful fundraising, but it was difficult because of the remote working to accurately ascertain the situation.

Consideration was beginning to be implemented to winding up the charity – either to close completely, or to merge with another, perhaps our partners in West Midlands or in Hastings.

INVESTMENT POLICY

The reserves of the charity are held in a interest bearing deposit account with Lloyds TSB. However due to the prevailing lower level of interest rates for 2020-21 our bank interest earned in the financial year was only £28.

TRUSTEES’ RESPONSIBILITIES

Company law requires that the trustees prepare accounts for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the income and expenditure of the company for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume the charitable company will continue to operate.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Straight Talking Peer Education Limited is a registered Company, limited by guarantee. Members of the Company have guaranteed the liabilities of the Company up to £1 each.

This report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Signed on behalf of the Trustees

.....

J BOTTERILL – Company Secretary

STRAIGHT TALKING PEER EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES

Incorporating the Income & Expenditure account

For the year ended 31 July 2021

	<u>Notes</u>	Reestricted <u>Funds</u> £	Unrestricted <u>Funds</u> £	<u>2021</u> Total <u>Funds</u> £	<u>2020</u> Total <u>Funds</u> £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Grants and Donations	2	30,097	24,232	54,329	293,894
<i>Activities for generating funds:</i>					
Other Trading Activities		-	685	685	-
Miscellaneous income			713	713	
Interest		-	28	28	308
Incoming resources from charitable activities	2	-	<u>1,183</u>	<u>1,183</u>	<u>4,585</u>
Total Incoming Resources		30,097	26,128	56,225	298,587
 Resources Expended					
	3				
Cost of generating voluntary income		7,550	950	8,500	10,7025
Cost of charitable activities		14,950	97,557	112,507	317,107
Governance of the charity		<u>20,070</u>	<u>21,664</u>	<u>41,734</u>	<u>20,885</u>
Total Resources Expended		42,570	120,171	162,741	327,810
 Net Incoming Resources for the year		(12,473)	(94,043)	(106,516)	(29,222)
 Reconciliation of funds					
Total Funds brought forward		28,574	107,906	136,479	165,702
		_____	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD AT 31.7.2021		£16,101 =====	£13,863 =====	£29,962 =====	£136,480 =====

The charity incurs only minimal support expenses for fundraising. It incurs direct costs comprising fundraising charges and the CEO's staff time spent on this function. Costs are allocated accordingly.

All amounts relate to continuous operations. The charitable company has no recognised gains and losses other than those included above and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 7 to 12 form part of these financial statements.

STRAIGHT TALKING PEER EDUCATION
COMPANY NUMBER: 04978681

BALANCE SHEET
As at 31 July 2021

	<u>Note</u>	<u>2021</u> £	<u>2020</u> £
TANGIBLE FIXED ASSETS	8	504	504
CURRENT ASSETS			
Debtors	10	-	19,965
Current asset investments		20,603	50,579
Cash at bank and in hand		9,637	82,767
TOTAL CURRENT ASSETS		30,239	151,311
CREDITORS			
Amounts falling due within one year	11	781	(15,336)
NET CURRENT ASSETS		29,458	135,976
NET ASSETS		£29,962	£136,480
FUNDS	12		
Restricted Funds		16,101	28,574
Unrestricted Funds:		13,861	107,906
		£29,962	£72,814

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 15 August 2022..... and signed on its behalf by

.....
 John Botterill – Trustee

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2021

ACCOUNTING POLICIES

The following accounting policies have been applied consistently in both the current and preceding years.

a) Accounting Convention

The financial statements have been prepared under the historic cost convention and in accordance with applicable accounting standards in the United Kingdom, the Statement of Recommended Practice (revised 2005) for Accounting by Charities and Companies Act 2006.

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further the strategic objectives of the charity.

Restricted funds are funds subject to specific restrictions imposed by donors. The purpose and use of the restricted funds is set out in Note 9 to the financial statements.

c) Income and Expenditure

All income is accounted for as soon as the charity has entitlement to the income, the amount is quantifiable and there is certainty of receipt. Donations in kind are recognized at the value to the charity and are included in both income and expenditure.

Expenditure is accounted for on an accruals basis.

Direct charitable expenditure comprises all expenditure relating to the objects of the charity, including costs incurred in supporting charitable activities. Other expenditure comprises fund raising and expenditure on the governance of the charity. Where expenditure cannot be directly attributed to a single activity, it is allocated between activities on a basis consistent with the use of resources.

d) Reserves

The management committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between 3 and 6 months of the resources expended. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed.

e) Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset systematically over its expected useful life, as follows:

Fittings, fixtures & equipment - 33 ⅓rd straight line basis

f) Pension scheme

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

g) Operating leases

Operating leases are charged to the profit & loss account on a straight line basis over the term of the lease.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 July 2021

2. GRANTS AND DONATIONS	<u>Restricted</u>	<u>Unrestricted</u>	<u>2021</u> £	<u>2020</u> £
Big Lottery Fund	-	-	-	82,298
Blagrove	20,000	-	20,000	-
Charles Hayward Foundation	-	-	-	7,000
Charles Plater Trust	-	-	-	20,000
City Bridge Trust	-	-	-	10,314
DCR Allen	-	-	-	4,000
Eveson Charitable Trust	-	-	-	5,000
FASTN	-	-	-	7,274
Garfield Weston	-	-	-	50,000
The Grocers Charity	-	-	-	5,000
Heathrow Community Fund	8,437	-	8,437	9,688
Henry Smith Charity	-	-	-	50,000
Lawrence Attwell's Charity	-	-	-	9,071
Masonic	-	5,000	5,000	-
Scouloudi Foundation	-	4,000	4,000	5,000
Schroder Charitable Trust	-	-	-	5,000
Swire	-	15,000	15,000	-
Trusts and Foundations under £3,000	1,660	232	1,892	15,529
Other income	-	713	713	1,520
	<u>£30,097</u>	<u>£24,945</u>	<u>£55,042</u>	<u>£293,694</u>
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	<u>Reestricted</u>	<u>Unrestricted</u>	<u>2021</u> £	<u>2020</u> £
Prevention Project – School Courses	-	1,183	1,183	4,585
TOTAL	<u>30,097</u>	<u>26,128</u>	<u>56,225</u>	<u>298,279</u>

STRAIGHT TALKING PEER EDUCATION
NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 July 2021

9.

3. TOTAL RESOURCES EXPENDED

	Direct Charitable Expenditure	Cost of Generating Funds	Governance	2021 TOTAL £	Restricted Funds	Unrestricted Funds	2020 TOTAL £
Staff costs	90,750	8,500	32,000	131,250			221,164
Office and Admin Costs	7,957	-	-	7,957			14,142
Travel and Subsistence	6,300	-	-	6,300			5,742
Training and Conferences	--	-	-	-			454
Other Staff Costs	--	-	-	=			2,266
Gateway Cost	2,500	-	-	2,500			7,524
Eggtooth contract	5,000	-	-	5,000			8,000
Course materials and Publications	--	-	-	-			7
Premises costs	-	-	1,530	1,530			52,717
Legal and Professional Costs	-	-	6,493	6,493			6,600
Relocation costs	--	-	-	-			3,585
Board expenses	--	-	-	-			709
Depreciation	--	-	-	-			3,203
Fundraising & consultancy costs	--	-	-	-			750
Marketing and PR	-	-	--	-			886
Other	-	-	1,711	1,711			-
	<u>£112,507</u>	<u>8,500</u>	<u>41,734</u>	<u>162,741</u>	<u>=====</u>	<u>=====</u>	<u>327,810</u>

Net incoming resources are stated after charging:

Depreciation	-	-
Audit fee	-	-
Accountancy services provided by the auditors	-	-
	<u>=====</u>	<u>=====</u>

4. EXTRAORDINARY ITEMS

- -

5. TRUSTEES EXPENSES

- -

6. STAFF COSTS

	2021	2020
Salaries	103,483	214,980
Tax and Social Security costs	25,523	14,548
Pension costs	7,914	7,046
Sub total	136,920	236,574
SMP recovered	-	(5,292)
Coronavirus Job Retention Scheme	(5,669)	(10,119)
	<u>£131,250</u>	<u>£221,164</u>

No employee earned £60,000 p.a. or more.

Number of monthly paid staff (FTE basis) 3.5 (reducing to 1) 6

Number of weekly paid staff (FTE basis) 5 10

Also teenage parents employed on an occasional basis

Trustees - No Trustee received compensation from the charitable company during the year.

7. TAXATION

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. TANGIBLE FIXED ASSETSFixtures, fittings & Equipment**Cost:**

Brought forward	26,506
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Additions in year	—
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At 31 July 2021	26,506
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Depreciation:

Brought forward	26,002
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Change for the Year	-
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At 31 July 2021	26,002
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Net Book Value at 31 July 2021	£504
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Net Book Value at 31 July 2020	£504
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9. DEBTORS**Amounts falling due within one year:**

Trade debtors	-	1,665
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Prepayments	-	3,188
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Accrued income	-	2,459
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Other debtors	—	10,653
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£0

=====

£17,965

=====

10. CURRENT ASSET INVESTMENTS

Short term deposits	20,603	50,579
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11. CREDITORS

Trade creditors	-	1,210
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Accruals	-	2,536
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Taxation and social security	781	9,975
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Other creditors	—	1,615
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£781

=====

£15,336

=====

12. MOVEMENT IN FUNDS

Restricted funds are those that have been raised for specific projects falling within the charitable objectives.

Unrestricted funds are those that the Trustees are free to use in accordance with the charitable objectives.

	B/fwd <u>1.8.20</u>	Movement <u>in Income</u>	Resources <u>Expenditure</u>	C/fwd <u>31.7.21</u>	
Restricted funds					
Blagrave	-	20,000	12,000	8,000	-
Charities Aid foundation	-	660	660	-	
Charles Hayward Foundation	-	-	-	7,000	
Charles Plater Trust	18,260	-	18,260	-	
City Bridge Trust	10,314	-	8,650	10,314	
Heathrow Community Fund	-	8,437	2,000	6,437	
Others	-	1,000	1,000	1,000	
 Total Restricted Funds	 28,574	 30,097	 42,570	 16,101	
	=====	=====	=====	=====	
Unrestricted Funds					
General	107,906	26,128	120,171	13,863	
-					
Total Funds	£136,479	£56,225	£162,741	£29,962	
	=====	=====	=====	=====	

Purposes of Restricted Funds

The majority of grants are given specifically for the provision of pregnancy prevention courses in schools to pupils between the ages of 13 and 17, and to provide training and employment to teenage parents by doing so.

The Blagrave Trust

The fund is to provide funds to cover the charity's expansion to Hastings

Charities Aid Foundation

To provide funds to cover courses in Croydon, and provide training and employment for teenage parents in Croydon

The Charles Plater Trust

To provide funds for raising the profile of the charity and the skills of the staff in social media.

City Bridge Trust

The London Community Response Fund grant in Wave 2 was for: To digitalise our schools' programme to keep pupils safe from abusive behaviour and encourage good relationships. To keep young parents engaged in education & work with transferable skills. To address the needs of young parents arising from the lock-down - To fund the essential and urgent costs, so that the organisation can carry on providing support to Londoners.

Heathrow Community Fund

For work in the 5 boroughs surrounding Heathrow Airport

STRAIGHT TALKING PEER EDUCATION

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 July 2021

13. RESOURCES EXPENDED

	Direct Charitable Expenditure £	Cost of Generating Funds £	Governance £	2021 TOTAL £	2020 £
Staff costs					
Direct charitable expenses:					
Website development	-	-	-	-	-
Recruitment	-	-	-	-	-
Accreditation fees - Peer educator courses	-	-	-	-	-
Printed stationery & equipment for courses	-	-	-	-	-
Travel, mileage & PE telephone	-	-	-	-	-
Training, conferences & residential visits	-	-	-	-	-
Publications & subscriptions	-	-	-	-	-
Other	-	-	-	-	-
Fund raising and consultancy costs:					
Marketing & PR	-	-	-	-	-
Consultant Fundraiser	-	-	-	-	-
Fundraising expenses	-	-	-	-	-
Office expenses:					
Rent & Rates	-	-	-	-	-
Office services	-	-	-	-	-
Insurance	-	-	-	-	-
Equipment & repairs	-	-	-	-	-
Software & Service support	-	-	-	-	-
Telephone	-	-	-	-	-
Office stationery & postage	-	-	-	-	-
Office relocation	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Administration expenses:					
Audit	-	-	-	-	-
Accounts assistance – by auditors	-	-	-	-	-
Accounts assistance – by others	-	-	-	-	-
AGM & Annual report	-	-	-	-	-
Organisational Development	-	-	-	-	-
Trustee Away Day	-	-	-	-	-
Investment Study	-	-	-	-	-
Bank charges	-	-	-	-	-
Trustees meeting expenses	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Legal & personnel support	-	-	-	-	-
Depreciation	—	—	—	—	—
	-	-	-	-	-
	=====	=====	=====	=====	=====

THIS PAGE DOES NOT FORM A PART OF THE STATUTORY ACCOUNTS.