

REGISTERED COMPANY NUMBER: 04807857 (England and Wales)
REGISTERED CHARITY NUMBER: 1101725

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE HALLER FOUNDATION

Bradley Accounting Plus Ltd
41 St John Street
Ashbourne
Derbyshire
DE6 1GP

THE HALLER FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2024

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THE HALLER FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES	Miss C Cappelini Miss A J Doherty Miss J Haller (resigned 31.7.24) Miss A Jaffar Dr J Macharia D W Ngome Miss I Piper J Sandall Mrs K L Storey Dr R Haller Life President
REGISTERED OFFICE	71 Mount Ephraim Tunbridge Wells Kent TN4 8BG
REGISTERED COMPANY NUMBER	04807857 (England and Wales)
REGISTERED CHARITY NUMBER	1101725
INDEPENDENT EXAMINER	Bradley Accounting Plus Ltd 41 St John Street Ashbourne Derbyshire DE6 1GP

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors, who are the trustees of the charitable company for the purpose of charity law, present their annual report and financial statements of the Haller Foundation for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Articles of Association (2015), the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

Purposes and aims

The objectives of The Haller Foundation are to promote sustainable development that meets the needs of the present without compromising the ability of future generations to meet their own needs by:

- Fostering environmental education and restoration by creating awareness and a better understanding of the environment, climate and local ecosystems through agricultural training, technological innovations and community-led discussions.
- Providing comprehensive education in re-generative farming and sustainable livelihood solutions for rural communities and future generations with the objectives of ensuring long-term food and economic security.
- Enhancing community health and education through the provision of water security, sanitation and hygiene infrastructure, creating suitable conditions for smallholder farming and enabling resilient livelihoods to flourish.
- Collaborating with partner organisations to broaden access to sustainable knowledge and expertise through leveraging innovative mobile technology solutions, bridging the digital divide, and scale impactful initiatives.

Principal activities

The charity's main activities are described below. All its charitable activities focus on resourceful & sustainable smallholder farming and are undertaken to further the Haller Foundations' charitable purposes for the public benefit.

Haller aligns its priorities with The Sustainable Development Goals of;

1. No Poverty
2. Zero Hunger
3. Good Health and Wellbeing
4. Quality Education
5. Gender Equality
6. Clean Water and Sanitation
7. Affordable and Clean Energy
8. Decent Work and Economic Growth
9. Reduced Inequalities
10. Sustainable Cities and Communities
11. Climate Action
12. Life of Land.

Beneficiaries of our services

Haller's beneficiaries are ultra-poor farming communities in coastal Kenya and smallholder farmers in other areas living off difficult land (defined as those who spent 80% of their income on securing food and water). The engagement process involves communities applying to Haller Kenya to participate in a partnership known as the 'Haller Journey' which involves the provision of WASH, Farming, Advanced Farmer Training, and Health & Education (detailed below). To date, 56 communities have embarked on the Haller Journey, 43 of which have achieved self-sustainability, positively impacting upwards of 60,000 people.

The Haller Kenya team closely monitors each stage of the process through monitoring, evaluation and impact assessment. The Haller UK team then reviews it during their bi-annual diligence visits.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Summary

The Charity provides a holistic four-stage economic development model which is sustainable and environmentally sound. The model kick-starts a fragile farming community and over a 4-year collaborative partnership, educates them to restore their soils, improve their environment and ultimately build the capacity to achieve economic resilience.

It starts with **WASH**: The focus is on developing the infrastructure to provide water security and sanitation. This includes a rain-fed dam, a well, and eco-loo. Within six months, during normal rainfall and seasonal weather patterns, the community will have fresh drinking water, sanitation, and suitable conditions for smallholder farming. This step alone impacts the lives of the women and children of the community. They do not need to walk for hours to collect water and instead are more likely to attend school. Better sanitation and clean water lead to a reduction in disease. Without the need to collect water on a daily basis, there is more time for farming and for the beginning of more sustainable livelihoods.

The next stage is **GROW**: With water security in place, the community begins a regenerative agriculture training programme. This takes place at our Farmer Training Centre and in the community of demonstration plots which they dig and farm collectively. The training is climate-smart and encompasses water conservation, soil improvement, erosion control, and terracing. Organic food production is maximized, with the potential of selling any surplus, and nutrition improves.

ADVANCED FARMER TRAINING: Once the basic farming techniques have been successfully adopted, advanced farmer training methods, such as aquaculture, are introduced, thus enhancing nutrition and boosting income possibilities. The community dig their own fishpond, which are stocked with tilapia from the charity's supplies and sweet potato vines are planted around the ponds to reduce evaporation and provide food for the fish. The community is then taught how to maintain the stocks and use the nutrient-rich water to irrigate their crops. Elected community members are given more advanced aquaculture training on the charity's aquaponics systems at the Farmer Training Centre, to take back to the community.

The training outcomes are farmers translating their training and starting their family plots, and their successes are often replicated by neighbouring smallholder farmers and self-help groups.

We introduce the **Haller Farmers App** at this stage of the programme (see below).

The final step is **HEALTH & EDUCATION**: Primary healthcare lies at the heart of the Haller Journey; farmers need to be fit to farm. Targeting preventable illness is the first element of the charity's health programme, followed closely by family planning. The Charity has a dedicated family planning service at The Haller Clinic, offering family planning workshops, education and contraception, which will be a major contributor to family welfare and livelihoods within the communities and the wider area. By addressing family planning in this way, it will relieve pressure on available land and reduce environmental destruction.

For communities that have embarked on the Haller Journey, the Charity gives a 90% subsidy for healthcare at the clinic and via the mobile clinic. The Charity offers a childhood vaccination programme, antenatal and postnatal care, and talks on nutrition, hygiene and sanitation.

In providing healthcare in the way the charity does, ensures healthy, thriving communities.

In addition to the Haller Journey...

The charity's Health Centre is located at The Nguuni Nature Sanctuary, and alongside "Haller Journey" communities, it also supports the more urban communities closer to Mombasa. This enables the centre to be almost self-funded. Since 2008, the Charity has provided treatments to over 100,000 patients, immunizing 50,000+ people.

Nguuni is also the location of the charity's Education Centre and children's library. In 2024, the library served upwards of 4,000 children from 150+ schools in the surrounding area and has had footfall in excess of 120,000 children since 2008. The Education Centre operates child-focused educational activities, mainly in the areas of IT education, environmental activities, business skills, debating and after-school clubs.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

The charity's goal is to support thousands of smallholder farmers across Africa by providing them with affordable, organic and environmentally friendly farming techniques. In 2014, the Charity launched a web-based Haller Farmers App designed to improve the lives of smallholder farmers by providing open access to farming techniques and agricultural information and releasing potential with practical ideas that are sustainable, empowering, and resourceful. In 2025, The Haller Farmers app will continue to expand its reach, becoming available in multiple new languages and enabling future partners to provide new content relevant to regions beyond Kenya.

Principle activities to fulfil charitable purposes of the charity include 1) fundraising and applying for grant funding for programmes in sub-Saharan Africa, 2) building strategy and partnerships for expanding the impact of organic farming methods, 3) continued development and improvement of mobile app services for smallholders.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE REVIEW OF ACTIVITIES FOR THE YEAR

The trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives, and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

HIGHLIGHTS OF 2024

In 2024, the Charity focused on fostering community and ecological resilience in the face of multiple challenges, including lasting effects of the pandemic, rising costs of essential goods, and an unprecedented drought. Through innovative projects and strategic partnerships, the charity has continued to transform lives, enhance livelihoods, and promote sustainability across rural communities.

With the support of Guernsey Overseas Aid & Development Commission, the Community Livelihoods Programme helped over 8,000 rural community members recover from the combined challenges of the pandemic and prolonged drought. The approach was grounded in the charity's key strategic principles: improving WASH facilities, outreach healthcare, and farmer training. This infrastructure programme will provide eight eco-loos and robust hygiene education in three rapidly expanding rural communities, reducing open defecation and preventing disease outbreaks.

The charity's Education and Training initiatives also flourished, benefiting over 6,800 people. With the support of Fondation Eagle, 130 farming champions received intensive training equipping them to share sustainable agricultural practices within their communities at the charity's demonstration farm. School open days at the farm inspired 740 young learners from 16 different schools, teaching them about organic agriculture and technology. Youth health education and counselling were also introduced at the Education Centre attended by a total of 1,306 students. The programme was centred around increasing awareness and understanding the interconnectedness of health and nature and educating children in concepts related to both physical and mental health. The expansion of the Haller Farmers App and Haller's Farmer Training Manuals, now available in English and Swahili, have collected over 60 years of farming expertise in a single, comprehensive source for widespread use.

The Charity built on its educational initiatives with a new partnership with Tsavo Trust. With funding from Fondation Eagle, ICT hubs were established in two local secondary schools in the Kamungi Conservancy neighbouring the Tsavo National Park, bridging the digital divide and improving access to educational materials for 840 students. Sixty laptops, speakers, projectors, and the ARES Educational Server were installed, enhancing learning opportunities in the Kamungi area.

Through the charity's collaboration with Osiligi NGO and Eagle, teachers and students from Western Kenya participated in sustainable farming training at the Demonstration Farm, introducing the charity's approach to sustainable farming and kitchen gardens into boarding schools to enhance food security.

Furthering the charity's mission for social change, the charity partnered with the Samburu Girls Foundation to combat FGM, child marriage, and beading in rural Kenya. With Fondation Eagle's support, the collaboration expanded sanitation facilities at SGF's safe house and introduced hygiene workshops, education on menstruation, and community engagement initiatives to challenge harmful practices.

The charity's commitment to education went global. Thanks to Marr Munning & Fondation Eagle's support, the Haller Farmers app is now being white-labelled, forming the backbone of a global strategy to share expertise with like-minded organisations. In a landmark initiative, the app's reach is extending into the Indian subcontinent through a partnership with Shivia, with the aim to support over 44,000 Indian smallholder farmers with tailored digital agricultural content.

Finally, the charity celebrated its 20th anniversary, a significant milestone signalling two decades of sustainable development impact, improving the lives of thousands of smallholder farmers and restoring degraded landscapes. The occasion was marked with a special evening in London, bringing together the Haller community.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements

Recognition for the charity's work came in the form of two prestigious award nominations: Kenya's NGO Awards 2024 for Best in Education and The World Sustainable Travel and Hospitality Awards for Sustainable Education & Training. The team also showcased the Haller Farmers app at ChangeNOW in Paris, delivered a lecture on sustainable agriculture at Sherborne Girls School, and hosted the 13th Annual Golf Day Event, raising funds to support the charity's initiatives.

From local impact to global reach, 2024 was a defining year for Haller; one of resilience, growth, and meaningful transformation for smallholder communities.

Strategic Objectives (2024-2027)

In the future, the Charity hopes to form new collaborations and partnerships through a social franchising model to scale and adapt the charity's strategy beyond Kenya. The aim is to grow the reach of the charity's sustainable development model, fostering resilience and prosperity across more communities in Africa.

With this in mind, the charity has outlined new strategic objectives, encompassing three critical avenues to achieve sustainable livelihoods and thriving ecosystems:

- **WASH:** Working with communities to provide water security, sanitation and hygiene (WASH) creating suitable conditions for smallholder farming and ensuring healthy, thriving communities.

- **GROW:** Going beyond just enhancing food production for farmers. The focus is on imparting techniques for healthy and sustainable living, emphasising the vital importance of respecting and safeguarding the land.

- **TECH:** Scaling across Africa and globally by leveraging mobile technology for sustainable development. The Haller Farmers App shares the charity's knowledge and through open-access white-labelling, expands its reach via partnerships.

The charity's approach is built on affordability, sustainability, and scalability, focusing on addressing immediate needs while conserving resources for the future. The charity's model, The Haller Journey, combines science and best practices to tackle the unique challenges of smallholders, supporting rural communities in achieving resilience and self-sufficiency.

The charity's flexible, community-tailored projects strengthen local economies, improve health, education, and business management, and protect the environment. Guided by the core Haller principles, the charity fosters collaboration with partners to create lasting, meaningful impact.

The Haller Farmers App

The Haller Farmers App shares 60+ years of tried and tested, regenerative & climate-smart farming expertise and puts it directly into the hands of smallholder farmers. Sharing proven agricultural knowledge based on what has been tried and tested at the Haller Training and Demonstration Farm and then implemented successfully on the ground by our communities. Promoting sustainable growth and improving local food systems, putting life back into the land and strengthening rural livelihoods.

The Haller Farmers App underwent a significant transformation in 2024, culminating in the launch of an updated version in September on both the Google Play Store & App Store. This major milestone was made possible due to the innovative wireframes provided by JP Morgan's Force for Good programme & the technical expertise of Steepsoft AI. The app now offers enhanced functionality, improved user experience, and multilingual support in English, Swahili & French.

One of the most impactful additions is the integration of content from La Maison de l'Artemisia, a global network dedicated to combating malaria through the use of the medicinal plants *Artemisia annua* and *Artemisia afra*. Together with La Maison de l'Artemisia, the charity has translated the app into French & contributed valuable insights about these plants, known for their potential to alleviate and treat malaria symptoms.

Finally, the Haller Farmers app now has potential to be white-labelled, which enables the charity to share the technology & expertise with other like-minded organisations, potentially across the globe. This has already extended the reach of the app, created for Kenyan rural smallholders, into the Indian sub-continent by enabling the charity's partner, Shivia, to develop a Shivia Farmers app, with tailored content for Indian smallholder farmers & their unique needs.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Financial position

The Charity reported a net loss for the year, before transfers and gains or losses, of £15,163 (2023 - net income of £7,876), details of which are shown in the Statement of Financial Activities on page 10.

Total income for the year amounted to £273,988 and total expenditure amounted to £289,151.

Reserves policy

The trustees aim to maintain reserves in unrestricted funds at a minimum level of £40,000 which is equivalent to at least three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to continue the UK-based administrative and operational costs in support of the various delivery objectives. The trustees also consider that, in the event of a decision to cease activities in the UK, the operations of the Haller Foundation could also be wound down within this reserve amount.

The charity's level of restricted and unrestricted reserves at the end of the reporting period was £178,433. The trustees consider that the amount of reserves above the required minimum is an appropriate level to provide the resources to optimise and scale the Haller Farmers app in partnership with like-minded organisations in Africa, with the intention of establishing a white-labelling offering to reinforce the self-sustainability of this digital innovation.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

PLANS FOR FUTURE PERIODS

In line with the charity's strategic objectives and as agreed by the Trustees, the main focuses for 2025 are:

- To expand partnerships across WASH, GROW & TECH.
- To build on existing partnerships to ensure long-lasting sustainable development impact.
- To secure funding to support the charity's network of delivery partners.
- To continue to support both Haller Kenya and expanding the network of delivery partners through strategic support, funding and guidance in monitoring and evaluation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

The Haller Foundation was registered as a company limited by guarantee in England and Wales, incorporated at Companies House in June 2003. The company is also a registered charity with the charity commission, registered number 1101725. The Haller Foundation constituted under The Memorandum and Articles of Association for a charitable company dated 9 May 2003, last amended on 4th August 2022.

The governance of the charity is the responsibility of the Trustees. Day-to-day management during the period was by the Foundation Director, supported by the Board of Trustees as needed.

Method of appointment or election of Trustees

Trustees are nominated by the Foundation Director and/or a nominations committee and then elected by the Board, and stand for up to three years, after which they are subject to re-election. Regular reviews are held to identify any expertise gaps within the Board of Trustees, and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval. No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year-end are shown on page 1.

Conflicts of interest

The Trustees are aware of conflicts and actively manage them in accordance with relevant legislation. At each board meeting, trustees are asked to confirm there are no conflict issues. This precludes any trustee from benefiting from a financial or other gain arising from any activity of the charity.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Policies adopted for the induction and training of the Board of Trustees

New trustees meet with the Foundation Director and/or a nominations committee comprised of existing trustees. Potential incoming trustees are given the opportunity to observe a board meeting before committing to join the board. New trustees are provided with an information pack on Haller and the Charity Commission publications about the roles and responsibilities of trustees.

Remuneration policy for key management personnel

Throughout 2024, Haller's Foundation Director role was fulfilled by Chloe Ford-Welman, supported by the board of trustees. Chloe Ford-Welman is paid an annual salary for the Foundation Director role. None of the Trustees take any remuneration for their roles.

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The trustees consider the members of the board and their close connections to be related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Details of related parties and transactions with them are disclosed in Notes 8 and 9.

Risk management

The trustees are responsible for identifying the major risks to which the Charity is exposed and ensuring that steps are taken to manage those risks.

Approved by order of the board of trustees on 20 May 2025 and signed on its behalf by:

DocuSigned by:

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Mrs K L Storey - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HALLER FOUNDATION

Independent examiner's report to the trustees of The Haller Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

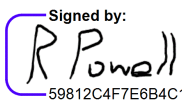
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

59812C4F7E6B4C1...

R Powell FCA
The Institute of Chartered Accountants in England and Wales

Bradley Accounting Plus Ltd
41 St John Street
Ashbourne
Derbyshire
DE6 1GP

20 May 2025

THE HALLER FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME FROM					
Donations and legacies	3	23,025	135,365	158,390	146,426
Other trading activities	4	113,265	-	113,265	64,192
Investment income	5	2,333	-	2,333	1,932
Total		<u>138,623</u>	<u>135,365</u>	<u>273,988</u>	<u>212,550</u>
EXPENDITURE ON					
Raising funds		52,298	3,776	56,074	26,895
Charitable activities	6				
Education		-	22,981	22,981	4,364
Health & community		-	4,530	4,530	3,396
Waters, Dams and Wells		-	59,914	59,914	13,810
Farming and Terracing		-	3,729	3,729	29,808
Sustainability (incl. Haller App)		-	34,245	34,245	46,975
Administration and Support		<u>103,634</u>	<u>4,044</u>	<u>107,678</u>	<u>79,426</u>
Total		<u>155,932</u>	<u>133,219</u>	<u>289,151</u>	<u>204,674</u>
Net gains on investments		<u>10,753</u>	<u>-</u>	<u>10,753</u>	<u>1,469</u>
NET INCOME/(EXPENDITURE)		(6,556)	2,146	(4,410)	9,345
Transfers between funds	16	<u>(6,220)</u>	<u>6,220</u>	<u>-</u>	<u>-</u>
Net movement in funds		(12,776)	8,366	(4,410)	9,345
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>176,024</u>	<u>6,819</u>	<u>182,843</u>	<u>173,498</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>163,248</u></u>	<u><u>15,185</u></u>	<u><u>178,433</u></u>	<u><u>182,843</u></u>

The notes form part of these financial statements

THE HALLER FOUNDATION**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	12	23,871	-	23,871	13,118
CURRENT ASSETS					
Debtors: amounts falling due within one year	13	2,824	-	2,824	-
Cash at bank		138,173	15,185	153,358	174,740
		<u>140,997</u>	<u>15,185</u>	<u>156,182</u>	<u>174,740</u>
CREDITORS					
Amounts falling due within one year	14	(1,620)	-	(1,620)	(5,015)
NET CURRENT ASSETS		<u>139,377</u>	<u>15,185</u>	<u>154,562</u>	<u>169,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		163,248	15,185	178,433	182,843
NET ASSETS		<u>163,248</u>	<u>15,185</u>	<u>178,433</u>	<u>182,843</u>
FUNDS	16				
Unrestricted funds:					
General fund				163,248	176,024
Restricted funds:					
Education				108	-
Water, dams and wells				-	(1,210)
Farmer Field Training and Terracing				-	(5,010)
Sustainability				15,030	13,026
Monitoring & Evaluation				47	13
				<u>15,185</u>	<u>6,819</u>
TOTAL FUNDS				<u>178,433</u>	<u>182,843</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE HALLER FOUNDATION

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2025 and were signed on its behalf by:

DocuSigned by:

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K L Storey - Trustee

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their useful economic lives on a straight line basis as follows:

Computer equipment - 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

The reporting currency is GBP. The Foundation operates a no loss no gains policy with regard to currency fluctuations between GBP and Kenyan Shillings. Currency fluctuation is contained within project reporting. Where there are adverse movement in the exchange rate, activities may be reduced to reflect the lower amount received on exchange. The opposite is also true. As a result, the accounts do not reflect any exchange gains or losses that may arise from delivering charitable projects in foreign currencies.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

No judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Personal donations	3,781	6,980
Trusts and foundations	145,364	78,401
Corporates	1,545	21,045
Gifts in kind	7,700	40,000
	<u>158,390</u>	<u>146,426</u>

£7,700 relates to three donations provided during the year. A donation by Chloe Ford Welman and Jonathan Ford of a stay at Eden House for Haller's charity auction. This was valued at £5,000. A quantity of four Tohum necklaces were donated by TOHUM Design and were valued at £300 per piece. A stay at an apartment in Venice, valued at £1,500, was donated by Chiara and Guilia Cappelini.

Key donors during the year were;

Fondation Eagle

Guernsey Overseas Aid & Development

Horizon Line

Marr Munning

Vespa Capital

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>113,265</u>	<u>64,192</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	1,872	1,519
Dividends	461	413
	<u>2,333</u>	<u>1,932</u>

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Education	22,981
Health & community	4,530
Waters, Dams and Wells	59,914
Farming and Terracing	3,729
Sustainability (incl. Haller App)	34,245
	<u>125,399</u>

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Other resources expended	<u>104,189</u>	<u>3,489</u>	<u>107,678</u>

Support costs, included in the above, are as follows:

	2024 Other resources expended £	2023 Total activities £
Wages	39,666	35,555
Pensions	1,190	879
Insurance	965	947
Postage and stationery	852	250
Website & Domains	1,439	11,632
Membership Fee & Subscriptions	557	407
Travel & Meeting expenses	10,198	9,413
Bank charges	267	208
Recruitment	-	84
Marketing & Communication	749	160
Office Running costs	1,148	1,288
Freelance contractors	38,699	16,377
Misc expenses	-	212
Staff Training	121	-
Gift in Kind expenses	7,700	-
Trustee expenses	638	-
Independent Examiner's fee	3,420	1,560
Other governance costs	69	48
	<u>107,678</u>	<u>79,020</u>

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****8. TRUSTEES' REMUNERATION AND BENEFITS**

No Trustee received any remuneration or payment for services rendered to the charity for the year ended 31 December 2024 (2023 - the same).

Trustees' expenses

Trustee expenses were recorded in the year as £638 for out of pocket expenses (2023 - no expenses were claimed). No other payments were made to trustees or their close connections (2023 - the same).

9. STAFF COSTS AND NUMBERS

	2024	2023
	£	£
Salary costs		
Wages	39,666	35,555
Employers pension	1,190	879
	40,856	36,434
 Consultancy costs		
Freelance contractors	42,268	19,829
	83,124	56,263

During the year, the charity had 1 salaried employee and 8 consulting staff (head count) (2023 - 1 salaried employee and 10 consulting staff)..

Remuneration for key management personnel amounted to £40,856 during the year (2023 - £36,434).

No employee earned more than £60,000, including benefits, during the year (2023 - the same).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	78,024	68,402	146,426
Other trading activities	64,192	-	64,192
Investment income	1,932	-	1,932
Total	144,148	68,402	212,550
 EXPENDITURE ON			
Raising funds	26,895	-	26,895
 Charitable activities			
Education	-	4,364	4,364
Health & community	-	3,396	3,396
Waters, Dams and Wells	-	13,810	13,810
Farming and Terracing	-	29,808	29,808
Sustainability (incl. Haller App)	40,000	6,975	46,975
Administration and Support	76,196	3,230	79,426
Total	143,091	61,583	204,674

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
Net gains on investments	1,469	-	1,469
NET INCOME	2,526	6,819	9,345
RECONCILIATION OF FUNDS			
Total funds brought forward	173,498	-	173,498
TOTAL FUNDS CARRIED FORWARD	176,024	6,819	182,843

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024 and 31 December 2024	1,959
DEPRECIATION	
At 1 January 2024 and 31 December 2024	1,959
NET BOOK VALUE	
At 31 December 2024	-
At 31 December 2023	-

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	13,118
Revaluations	10,753
At 31 December 2024	23,871
NET BOOK VALUE	
At 31 December 2024	23,871
At 31 December 2023	13,118

There were no investment assets outside the UK.

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****12. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2022	(579)
Valuation in 2023	1,469
Valuation in 2024	10,753
Cost	12,228
	<u>23,871</u>

During 2018, the charity was gifted 850 shares in GlaxoSmithKline (GSK), which were valued at £12,228 at the start of the year. During 2022 GSK and Haleon demerged and the charity's shares were divided into 680 GSK and 850 Haleon, valued at £9,488 and £2,161 respectively. At the end of 2023 the shares were valued at £10,346 GSK and £2,772 Haleon. At the end of 2024 the shares were valued at £17,598 GSK and £6,273 Haleon.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>2,824</u>	<u>-</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	3,455
Accrued expenses	<u>1,620</u>	<u>1,560</u>
	<u>1,620</u>	<u>5,015</u>

15. LEASING AGREEMENTS

The Charity had no operating lease commitments (2023 - the same).

16. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	176,024	(6,556)	(6,220)	163,248
Restricted funds				
Education	-	108	-	108
Water, dams and wells	(1,210)	-	1,210	-
Farmer Field Training and Terracing	(5,010)	-	5,010	-
Sustainability	13,026	2,004	-	15,030
Monitoring & Evaluation	13	34	-	47
	<u>6,819</u>	<u>2,146</u>	<u>6,220</u>	<u>15,185</u>
TOTAL FUNDS	<u>182,843</u>	<u>(4,410)</u>	<u>-</u>	<u>178,433</u>

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	138,623	(155,932)	10,753	(6,556)
Restricted funds				
Education	23,089	(22,981)	-	108
Health and Community	4,530	(4,530)	-	-
Water, dams and wells	59,914	(59,914)	-	-
Farmer Field Training and Terracing	3,729	(3,729)	-	-
Sustainability	36,249	(34,245)	-	2,004
Monitoring & Evaluation	7,854	(7,820)	-	34
	<u>135,365</u>	<u>(133,219)</u>	<u>-</u>	<u>2,146</u>
TOTAL FUNDS	<u>273,988</u>	<u>(289,151)</u>	<u>10,753</u>	<u>(4,410)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	173,498	2,526	176,024
Restricted funds			
Water, dams and wells	-	(1,210)	(1,210)
Farmer Field Training and Terracing	-	(5,010)	(5,010)
Sustainability	-	13,026	13,026
Monitoring & Evaluation	-	13	13
	<u>-</u>	<u>6,819</u>	<u>6,819</u>
TOTAL FUNDS	<u>173,498</u>	<u>9,345</u>	<u>182,843</u>

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	144,148	(143,091)	1,469	2,526
Restricted funds				
Education	4,364	(4,364)	-	-
Health and Community	3,396	(3,396)	-	-
Water, dams and wells	12,600	(13,810)	-	(1,210)
Farmer Field Training and Terracing	24,798	(29,808)	-	(5,010)
Sustainability	20,001	(6,975)	-	13,026
Monitoring & Evaluation	3,243	(3,230)	-	13
	<u>68,402</u>	<u>(61,583)</u>	<u>-</u>	<u>6,819</u>
TOTAL FUNDS	<u>212,550</u>	<u>(204,674)</u>	<u>1,469</u>	<u>9,345</u>

Description of funds

The Haller Journey is the name ascribed to the charity's Haller Community Development Model - a 5 stage process of taking a community from bare subsistence to self sustainability. It includes the provision of water, health, farmer training, education and environmental regeneration through tree planting and terracing.

Education

This describes Haller's Youth Educational Activities. These include a Children's Community Library and Education Center providing for child centred educational activities and community outreach. It includes IT education, environmental activities, business skills, debating and after school clubs. The project started with a fund balance of £nil and £23,089 was received during the year. £22,981 has been applied to the project in the year, recording a £108 balance at the year end.

Health and Community

The charity supports communities at the Nguuni Clinic, which delivers primary health care through mobile health-care and vaccination services. £4,530 was donated during the year and it was fully spent in the year.

Water, dams and wells

The project provides access to a clean and reliable water source in the communities, through the rain fed dams and wells and eco-sanitation facilities. The project started with a negative balance of £1,210 from an overspend in 2023. £59,914 was received during the year in support of the charity's water projects and was fully spent in the year. The overspend from 2023 has been absorbed into the General fund.

Farmer Field Training and Terracing

The project aims to train farmers physically and digitally in regenerative agriculture and eco-system restoration with the skills to be able to provide them with food for their families and to be able to grow a surplus of product which they can then sell. The project started with a negative balance of £5,010 from an overspend in 2023. £3,729 was received during the year in support of the charity's farming projects and was fully spent in the year. The overspend from 2023 has been absorbed into the General fund.

Sustainability

The projects aim to support Haller Kenya towards independence and financial sustainability. This includes further developments to the Haller Farmers app and other elements of the UK work that contributes directly to Haller Kenya's sustainability. The project started with a balance of £13,026. £36,249 was received in the year in support of the charity's work and £34,245 was spent during the year. A fund balance of £15,030 has been carried forward.

THE HALLER FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. OTHER RELATED PARTY TRANSACTIONS

There were no other disclosable related party transactions (2023 - the same).