

REGISTERED COMPANY NUMBER: 04807857 (England and Wales)
REGISTERED CHARITY NUMBER: 1101725

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE HALLER FOUNDATION

Bradley Accounting Plus Ltd
41 St John Street
Ashbourne
Derbyshire
DE6 1GP

THE HALLER FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2023

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THE HALLER FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES	Miss C Cappelini Miss A J Doherty Miss J Haller Miss A Jaffar Dr J Macharia D W Ngome Miss I Piper J Sandall Mrs K L Storey Dr R Haller Life President
REGISTERED OFFICE	71 Mount Ephraim Tunbridge Wells Kent TN4 8BG
REGISTERED COMPANY NUMBER	04807857 (England and Wales)
REGISTERED CHARITY NUMBER	1101725
INDEPENDENT EXAMINER	Bradley Accounting Plus Ltd 41 St John Street Ashbourne Derbyshire DE6 1GP

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors, who are the trustees of the charitable company for the purpose of charity law, present their annual report and financial statements of the Haller Foundation for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Articles of Association (2015), the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

Purposes and aims

The objects of The Haller Foundation are to promote sustainable development that meets the needs of the present without compromising the ability of future generations to meet their own needs by:

- Promoting environmental education by creating awareness and a better understanding of the environment, climate, and local ecosystems through agricultural training, technological innovations, and community-led discussions.
- Supporting community health, education and social enterprise initiatives with the objectives of the communities becoming self-sustaining.
- Working with local communities to develop nature-based solutions that rehabilitate damaged or degraded land while permanently sequestering organic carbon.
- Advancing the conservation and the protection of both the environment and climate through developing sustainable and certified carbon capture projects.

Principal activities

The charity's main activities are described below. All its charitable activities focus on resourceful & sustainable smallholder farming and are undertaken to further the Haller Foundations' charitable purposes for the public benefit.

Haller aligns its priorities with The Sustainable Development Goals of;

1. No Poverty
2. Zero Hunger
3. Good Health and Wellbeing
4. Quality Education
5. Gender Equality
6. Clean Water and Sanitation
7. Affordable and Clean Energy
8. Decent Work and Economic Growth
9. Reduced Inequalities
10. Sustainable Cities and Communities
11. Climate Action
12. Life of Land.

Beneficiaries of our services

Haller's beneficiaries are ultra-poor farming communities in coastal Kenya and smallholder farmers in other areas living off difficult land (defined as those who spent 80% of their income on securing food and water). The engagement process involves communities applying to Haller Kenya to participate in a partnership known as the 'Haller Journey' which involves the provision of WASH, Farming, Advanced Farmer Training, and Health & Education (detailed below). To date, 56 communities have embarked on the Haller Journey, 43 of which have achieved self-sustainability, positively impacting upwards of 50,000 people.

The Haller Kenya team closely monitors each stage of the process through monitoring, evaluation and impact assessment. The Haller UK team then reviews it during their bi-annual diligence visits.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Summary

The Charity provides a holistic four-stage economic development model which is sustainable and environmentally sound. The model kick-starts a fragile farming community and over a 4-year collaborative partnership, educates them to restore their soils, improve their environment and ultimately build the capacity to achieve economic resilience.

It starts with **WASH**: The focus is on developing the infrastructure to provide water security and sanitation. This includes a rain-fed dam, well, and eco-loo. Within six months, during normal rainfall and seasonal weather patterns, the community will have fresh drinking water, sanitation, and suitable conditions for smallholder farming. This step alone impacts the lives of the women and children of the community. They do not need to walk for hours to collect water and instead are more likely to attend school. Better sanitation and clean water lead to a reduction in disease. Without the need to collect water on a daily basis, there is more time for farming and for the beginning of more sustainable livelihoods.

The next stage is **GROW**: With water security in place, the community begins a regenerative agriculture training programme. This takes place at our Farmer Training Centre and in the community of demonstration plots which they dig and farm collectively. The training is climate-smart and encompasses water conservation, soil improvement, erosion control, and terracing. Organic food production is maximized, with the potential of selling any surplus, and nutrition improves.

ADVANCED FARMER TRAINING: Once the basic farming techniques have been successfully adopted, advanced farmer training methods, such as aquaculture, are introduced, thus enhancing nutrition and boosting income possibilities. The community dig their own fishpond, which are stocked with tilapia from the charity's supplies and sweet potato vines are planted around the ponds to reduce evaporation and provide food for the fish. The community is then taught how to maintain the stocks and use the nutrient-rich water to irrigate their crops. Elected community members are given more advanced aquaculture training on the charity's aquaponics systems at the Farmer Training Centre, to take back to the community.

The training outcomes are farmers translating their training and starting their family plots, and their successes are often replicated by neighbouring smallholder farmers and self-help groups.

We introduce the **Haller Farmers App** at this stage of the programme (see below).

The final step is **HEALTH & EDUCATION**: Primary healthcare lies at the heart of the Haller Journey; farmers need to be fit to farm. Targeting preventable illness is the first element of the charity's health programme, followed closely by family planning. The Charity has a dedicated family planning service at The Haller Clinic, offering family planning workshops, education and contraception, which will be a major contributor to family welfare and livelihoods within the communities and the wider area. By addressing family planning in this way, it will relieve pressure on available land and reduce environmental destruction.

For communities that have embarked on the Haller Journey, the Charity gives a 90% subsidy for healthcare at the clinic and via the mobile clinic. The Charity offers a childhood vaccination programme, antenatal and postnatal care, and talks on nutrition, hygiene and sanitation.

In providing healthcare in the way the charity does, ensures healthy, thriving communities.

In addition to the Haller Journey...

The charity's Health Centre is located at The Nguuni Nature Sanctuary, and alongside "Haller Journey" communities, it also supports the more urban communities closer to Mombasa. This enables the centre to be almost self-funded. Since 2008, the Charity has provided treatments to over 100,000 patients, immunizing 45,000+ people.

Nguuni is also the location of the charity's Education Centre and children's library. In 2023, the library served children from 250+ schools in the surrounding area and has had footfall in excess of 120,000 children since 2008. The Education Centre operates child-focused educational activities, mainly in the areas of IT education, environmental activities, business skills, debating and after-school clubs.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

The charity's goal is to support thousands of smallholder farmers across Africa by providing them with affordable, organic and environmentally friendly farming techniques. In 2014, the Charity launched a web-based Haller Farmers App designed to improve the lives of smallholder farmers by providing open access to farming techniques and agricultural information and releasing potential with practical ideas that are sustainable, empowering, and resourceful. In 2024, The Haller Farmers app will continue to expand its reach, becoming available in multiple new languages and enabling future partners to provide new content relevant to regions beyond Kenya.

Principle activities to fulfil charitable purposes of the charity include 1) fundraising and applying for grant funding for programmes in sub-Saharan Africa, 2) building strategy and partnerships for expanding the impact of organic farming methods, 3) continued development and improvement of mobile app services for smallholders.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE REVIEW OF ACTIVITIES FOR THE YEAR

The trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives, and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

HIGHLIGHTS OF 2023

In 2023, Haller Kenya focused its efforts on fostering community and ecological resilience following multiple shocks, and to tackle the lingering effects of the pandemic, rising costs of essential goods and the unprecedented drought that disrupted advancements on livelihoods and health.

The Haller team has been working tirelessly to improve community wellbeing through the provision of fortnightly health, family planning and education outreaches. In 2023, Haller delivered health services to 4,200+ people, increasing take-up of childhood vaccinations, monitoring childhood malnourishment, delivering jigger clinics and improving upper respiratory infection rates within the communities. Additionally, these teachings have been incorporated into the Haller Farmers app to ensure widespread access.

To support these efforts, the delivery of WASH infrastructure has been another key priority, improving community water conservation, capture techniques and proper sanitation. Eco-sanitary facilities have been constructed at community-led primary schools and the delivery of hygiene workshops focused on 'healthy habits' to encourage hand-washing, proper dental care and nutrition. Teaching has been delivered through activities, stories and games, further supporting the usage of the eco-loos at the educational facilities. For smallholders, teaching in dryland agriculture techniques has continued, providing farmers with drought resistant seed stocks, alternative irrigation and planting practices to reduce water loss while strengthening community food security.

Understanding that one of the keys to unlocking sustainable development is the transfer of knowledge across Kenya and worldwide, Haller Kenya hosted several regenerative agricultural learning placements and open days for school children, teachers, and farm managers from across Kenya and as far as Indonesia, serving as a testament to the power of transferring sustainable expertise to inspire and inform similar initiatives globally.

In November, Haller's short-film, "Ecology & Economy" triumphed as a winner in the 2023 Big Syn International Film Festival, emerging as the "Best Charity Film for People and Planet." Big Syn is recognised as the world's premier sustainability film festival, with a mission to motivate millions worldwide to take action on the UNs Sustainable Development Goals, fostering positive changes for the environment, society and economy.

Strategic Development

Over recent years, there has been an increasing awareness of the Haller methodology and the Charity has been approached by a number of potential partners seeking access to this expertise. This demand has helped frame the charity's future, which is to scale the work across Africa and beyond. The Charity will apply the same principles of education in regenerative farming, sharing the digital embodiment of 60 years of regenerative, climate-smart farming knowledge to enable many more communities to build livelihoods, enabling families to provide an education for their children and establish a pathway to success.

With this in mind, Haller has outlined new strategic objectives, encompassing three critical avenues:

- **Partnerships:** Partnering and collaborating with like-minded organisations to share knowledge and best practices in regenerative farming and sustainable solutions, collectively driving the charity's shared causes forward.

- **Education:** Drawing on the success of Haller Kenya's work, the Charity is adopting a Training of Trainers approach. By combining creative learning resources and the app, the Charity will be able to support new partners to implement high quality, sustainable initiatives in places beyond Haller's existing physical footprint.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

- **Technology:** Amplifying the charity's impact with an enhanced Haller Farmers app, which will be more inclusive and responsive to rural farming communities not just in Mombasa or Kenya, but across all of Africa. This has been made possible thanks to JP Morgan's Force for Good program in 2023, which supported Haller in creating innovative new wireframes for the app so it can host multiple languages and share new content from these partners. Beyond Africa, the Charity will continue to white-label the app as has already been done successfully, which allows partners on other continents to replicate the design and technology and tailor it to new audiences with localised content in line with their specific needs and environment.

The charity's vision for ecology and economy remains rooted in its work. Looking to the future, Haller's mission is to combine the power of people, nature and technology to share sustainable livelihood solutions with communities and farmers around the world, supporting them to build resilience against the challenges they face.

The Haller Farmers App

The Haller Farmers App shares 60+ years of tried and tested, regenerative & climate-smart farming expertise and puts it directly into the hands of smallholder farmers. Sharing proven agricultural knowledge based on what has been tried and tested at the Haller Training and Demonstration Farm and then implemented successfully on the ground by the communities. Promoting sustainable growth and improving local food systems, putting life back into the land and strengthening rural livelihoods.

In line with the increasing demand for the Haller Farmers app from partners across Africa and beyond, in 2023 the Haller Farmers app has undergone further transformation to enhance its accessibility and inclusivity of smallholder farmers across the continent and worldwide.

As part of this expansion, together with a select group of international charity partners in Africa, Haller conducted a research study to understand the technological needs of smallholder farmers beyond Haller's existing reach in Mombasa. The findings encourage the development of customised mobile applications tailored to the unique needs of farmers, including offline accessibility and availability in local languages to maximise usability.

Furthermore, innovative new wireframes have been completed thanks to the support of JP Morgan's Force for Good program, where a team of UX specialists supported Haller to re-design the Haller Farmers app with an optimised user experience. These wireframes are now being realised by the charity's long-time technology partners, Steepsoft AI, with a new app and white-label framework expected to launch in Spring/Summer 2024.

FINANCIAL REVIEW

Financial position

The Charity reported net income for the year, before transfers and gains or losses, of £7,876 (2022 - net income of £26,871), details of which are shown in the Statement of Financial Activities on page 10.

Total income for the year amounted to £212,550 and total expenditure amounted to £204,674.

In 2023, The Haller Foundation received two separate grants from Fondation Eagle, to support Haller's work to enhance its demonstration farm, farmer training programmes and infrastructure, agricultural learning materials, the Haller farmers App and to deliver improved health, education and agricultural programmes to Kenyan youth through farm open days and eco-sanitary facilities in schools. Funds were also awarded to Haller from The Commission of Guernsey development fund to continue a one year project focused on integrated farming, health and education support to rural communities in addition to the construction of eco-sanitary facilities. Additional funding was received by Haller to support the ongoing development of the Haller farmers App and to scale the agricultural support to rural smallholders in Kenya.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain reserves in unrestricted funds at a minimum level of £40,000 which is equivalent to at least three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to continue the UK-based administrative and operational costs in support of the various delivery objectives. The trustees also consider that, in the event of a decision to cease activities in the UK, the operations of the Haller Foundation could also be wound down within this reserve amount.

The charity's level of restricted and unrestricted reserves at the end of the reporting period was £182,843. The trustees consider that the amount of reserves above the required minimum is an appropriate level to provide the resources to optimise and scale the Haller Farmers app in partnership with like-minded organisations in Africa, with the intention of establishing a white-labelling offering to reinforce the self-sustainability of this digital innovation.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

PLANS FOR FUTURE PERIODS

In line with the charity's strategic objectives and as agreed by the Trustees, the main focuses for 2024 are:

- Identify and establish new project delivery partners to scale Haller's water security, sanitation and farmer training programmes across Africa.
- To establish strategic partnerships with like-minded organisations that uphold a wealth of knowledge and expertise to incorporate into the app and, ultimately, scale its reach and impact to communities and ecosystems across all of Africa.
- To explore future white-labelling opportunities for the app in partnership with organisations operating beyond Africa that are keen to adopt digital innovations to support their beneficiaries, expanding the impact of Haller Farmers across the globe.
- To recruit a new Chairman that can bring relevant expertise - particularly in Digital Technology, App Development & Fundraising - and governance to the Haller board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

The Haller Foundation was registered as a company limited by guarantee in England and Wales, incorporated at Companies House in June 2003. The company is also a registered charity with the charity commission, registered number 1101725. The Haller Foundation constituted under The Memorandum and Articles of Association for a charitable company dated 9 May 2003, last amended on 4th August 2022.

The governance of the charity is the responsibility of the Trustees. Day-to-day management during the period was by the Foundation Director, supported by the Board of Trustees as needed.

Method of appointment or election of Trustees

Trustees are nominated by the Foundation Director and/or a nominations committee and then elected by the Board, and stand for up to three years, after which they are subject to re-election. Regular reviews are held to identify any expertise gaps within the Board of Trustees, and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval. No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year-end are shown on page 1.

Conflicts of interest

The Trustees are aware of conflicts and actively manage them in accordance with relevant legislation. At each board meeting, trustees are asked to confirm there are no conflict issues. This precludes any trustee from benefiting from a financial or other gain arising from any activity of the charity.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Policies adopted for the induction and training of the Board of Trustees

New trustees meet with the Foundation Director and/or a nominations committee comprised of existing trustees. Potential incoming trustees are given the opportunity to observe a board meeting before committing to join the board. New trustees are provided with an information pack on Haller and the Charity Commission publications about the roles and responsibilities of trustees.

Remuneration policy for key management personnel

Throughout 2023, Haller's Foundation Director role was fulfilled by Chloe Ford-Welman, supported by the board of trustees. Chloe Ford-Welman is paid an annual salary for the Foundation Director role. None of the Trustees take any remuneration for their roles.

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The trustees consider the members of the board and their close connections to be related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Details of related parties and transactions with them are disclosed in Notes 8 and 9.

Risk management

The trustees are responsible for identifying the major risks to which the Charity is exposed and ensuring that steps are taken to manage those risks.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The Haller Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 September 2024 and signed on its behalf by:



Miss J Haller - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HALLER FOUNDATION

Independent examiner's report to the trustees of The Haller Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

6C3D0681F9EF44F...

R Powell FCA
The Institute of Chartered Accountants in England and Wales

Bradley Accounting Plus Ltd
41 St John Street
Ashbourne
Derbyshire
DE6 1GP

23 September 2024

THE HALLER FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME FROM					
Donations and legacies	3	78,024	68,402	146,426	120,769
Other trading activities	4	64,192	-	64,192	74,320
Investment income	5	1,932	-	1,932	923
Total		<u>144,148</u>	<u>68,402</u>	<u>212,550</u>	<u>196,012</u>
EXPENDITURE ON					
Raising funds		26,895	-	26,895	40,588
Charitable activities	6				
Education		-	4,364	4,364	6,858
Health & community		-	3,396	3,396	10,410
Waters, Dams and Wells		-	13,810	13,810	13,792
Farming and Terracing		-	29,808	29,808	8,960
Sustainability (incl. Haller App)		40,000	6,975	46,975	50,362
Carbon project		-	-	-	32,548
Administration and Support		<u>76,196</u>	<u>3,230</u>	<u>79,426</u>	<u>5,623</u>
Total		<u>143,091</u>	<u>61,583</u>	<u>204,674</u>	<u>169,141</u>
Net gains/(losses) on investments		<u>1,469</u>	<u>-</u>	<u>1,469</u>	<u>(579)</u>
NET INCOME		<u>2,526</u>	<u>6,819</u>	<u>9,345</u>	<u>26,292</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>173,498</u>	<u>-</u>	<u>173,498</u>	<u>147,206</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>176,024</u></u>	<u><u>6,819</u></u>	<u><u>182,843</u></u>	<u><u>173,498</u></u>

The notes form part of these financial statements

THE HALLER FOUNDATION**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	12	13,118	-	13,118	11,649
CURRENT ASSETS					
Stocks	13	-	-	-	78
Debtors: amounts falling due within one year	14	-	-	-	80
Cash at bank		167,921	6,819	174,740	165,171
		<u>167,921</u>	<u>6,819</u>	<u>174,740</u>	<u>165,329</u>
CREDITORS					
Amounts falling due within one year	15	(5,015)	-	(5,015)	(3,480)
NET CURRENT ASSETS		<u>162,906</u>	<u>6,819</u>	<u>169,725</u>	<u>161,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>176,024</u>	<u>6,819</u>	<u>182,843</u>	<u>173,498</u>
NET ASSETS		<u>176,024</u>	<u>6,819</u>	<u>182,843</u>	<u>173,498</u>
FUNDS	17				
Unrestricted funds:					
General fund				176,024	173,498
Restricted funds:					
Water, dams and wells				(1,210)	-
Farmer Field Training and Terracing				(5,010)	-
Sustainability				13,026	-
Monitoring & Evaluation				13	-
				<u>6,819</u>	<u>-</u>
TOTAL FUNDS				<u>182,843</u>	<u>173,498</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE HALLER FOUNDATION

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Haller', written in a cursive style.

J Haller - Trustee

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their useful economic lives on a straight line basis as follows:

Computer equipment - 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

The reporting currency is GBP. The Foundation operates a no loss no gains policy with regard to currency fluctuations between GBP and Kenyan Shillings. Currency fluctuation is contained within project reporting. Where there are adverse movement in the exchange rate, activities may be reduced to reflect the lower amount received on exchange. The opposite is also true. As a result, the accounts do not reflect any exchange gains or losses that may arise from delivering charitable projects in foreign currencies.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

No judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Personal donations	6,980	9,442
Trusts and foundations	78,401	78,540
Corporates	21,045	8,567
Gifts in kind	40,000	24,220
	<u>146,426</u>	<u>120,769</u>

£40,000 relates to pro-bono consultancy support (2022 - £24,220). This was provided during November 2023 by Aleks Mardinian of LEK Global Strategy Consulting, in relation to refining and enhancing the charity's forward-looking strategy, now focused on Partnerships, Education and Technology.

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>64,192</u>	<u>74,320</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	1,519	336
Dividends	413	587
	<u>1,932</u>	<u>923</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Education	4,364
Health & community	3,396
Waters, Dams and Wells	13,810
Farming and Terracing	29,808
Sustainability (incl. Haller App)	46,975
	<u>98,353</u>

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****7. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Other resources expended	<u>77,412</u>	<u>1,608</u>	<u>79,020</u>

Support costs, included in the above, are as follows:

	2023 Other resources expended £	2022 Total activities £
Wages	35,555	21,494
Pensions	879	361
Insurance	947	-
Postage and stationery	250	-
Website & Domains	11,632	382
Membership Fee & Subscriptions	407	442
Travel & Meeting Expenses	9,413	1,360
Bank charges	208	36
Recruitment	84	96
Marketing & Communication	160	199
Office Rent & Other Costs	1,288	2,820
Freelance contractors	16,377	-
Misc expenses	212	-
Independent Examiner's fee	1,560	1,800
Other governance costs	48	48
	<u>79,020</u>	<u>29,038</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

No Trustee received any remuneration or payments for services rendered to the charity.

No trustees received any payments in reimbursement for out of pocket expenses (2022 - the same). No other payments were made to trustees or their close connections (2022 - the same).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****9. STAFF COSTS AND NUMBERS**

	2023	2022
	£	£
Salary costs		
Wages	35,555	33,333
Employers pension	879	813
	<hr/> 36,434	<hr/> 34,146
 Consultancy costs		
Freelance contractors	19,829	21,008
	<hr/> 56,263	<hr/> 55,154
	<hr/> <hr/> 56,263	<hr/> <hr/> 55,154

During the year, the charity had 1 salaried employee and 10 consulting staff (head count) (2022 - the same).

Remuneration for key management personnel amounted to £36,434 during the year (2022 - £34,146).

No employee earned more than £60,000, including benefits, during the year (2022 - the same).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	42,229	78,540	120,769
Other trading activities	74,320	-	74,320
Investment income	923	-	923
	<hr/>	<hr/>	<hr/>
Total	117,472	78,540	196,012
	<hr/>	<hr/>	<hr/>
 EXPENDITURE ON			
Raising funds	30,406	10,182	40,588
 Charitable activities			
Education	-	6,858	6,858
Health & community	-	10,410	10,410
Waters, Dams and Wells	-	13,792	13,792
Farming and Terracing	-	8,960	8,960
Sustainability (incl. Haller App)	-	50,362	50,362
Carbon project	28,199	4,349	32,548
Administration and Support	1,926	3,697	5,623
	<hr/>	<hr/>	<hr/>
Total	60,531	108,610	169,141
	<hr/>	<hr/>	<hr/>
Net gains/(losses) on investments	(579)	-	(579)
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	56,362	(30,070)	26,292
	<hr/>	<hr/>	<hr/>
 RECONCILIATION OF FUNDS			
Total funds brought forward	117,135	30,071	147,206

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted fund £	Restricted funds £	Total funds £
<u>173,497</u>	<u>1</u>	<u>173,498</u>

TOTAL FUNDS CARRIED FORWARD**11. TANGIBLE FIXED ASSETS**

Fixtures
and
fittings
£

COST

At 1 January 2023 and 31 December 2023

1,959

DEPRECIATION

At 1 January 2023 and 31 December 2023

1,959

NET BOOK VALUE

At 31 December 2023

-

At 31 December 2022

-

12. FIXED ASSET INVESTMENTS

Listed
investments
£

MARKET VALUE

At 1 January 2023

11,649

Revaluations

1,469

At 31 December 2023

13,118

NET BOOK VALUE

At 31 December 2023

13,118

At 31 December 2022

11,649

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

Listed
investments
£

Valuation in 2022

(579)

Valuation in 2023

1,469

Cost

12,228

13,118

During 2018, the charity was gifted 850 shares in GlaxoSmithKline (GSK), which were valued at £12,228 at the start of the year. During 2022 GSK and Haleon demerged and the charity's shares were divided into 680 GSK and 850 Haleon, valued at £9,488 and £2,161 respectively. At end of 2023 the shares were valued at £10,346 GSK and £2,772 Haleon.

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****13. STOCKS**

	2023	2022
	£	£
Stocks	-	78
	<u> </u>	<u> </u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	-	80
	<u> </u>	<u> </u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,455	-
Social security and other taxes	-	1,680
Accrued expenses	1,560	1,800
	<u> </u>	<u> </u>
	<u>5,015</u>	<u>3,480</u>

16. LEASING AGREEMENTS

The Charity had no operating lease commitments (2022 - the same).

17. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	173,498	2,526	176,024
Restricted funds			
Water, dams and wells	-	(1,210)	(1,210)
Farmer Field Training and Terracing	-	(5,010)	(5,010)
Sustainability	-	13,026	13,026
Monitoring & Evaluation	-	13	13
	<u> </u>	<u> </u>	<u> </u>
	-	6,819	6,819
TOTAL FUNDS	<u>173,498</u>	<u>9,345</u>	<u>182,843</u>

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	144,148	(143,091)	1,469	2,526
Restricted funds				
Education	4,364	(4,364)	-	-
Health	3,396	(3,396)	-	-
Water, dams and wells	12,600	(13,810)	-	(1,210)
Farmer Field Training and Terracing	24,798	(29,808)	-	(5,010)
Sustainability	20,001	(6,975)	-	13,026
Monitoring & Evaluation	3,243	(3,230)	-	13
	<u>68,402</u>	<u>(61,583)</u>	<u>-</u>	<u>6,819</u>
TOTAL FUNDS	<u>212,550</u>	<u>(204,674)</u>	<u>1,469</u>	<u>9,345</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	117,135	56,363	173,498
Restricted funds			
Education	1,586	(1,586)	-
Water, dams and wells	9,078	(9,078)	-
Farmer Field Training and Terracing	7,044	(7,044)	-
Sustainability	12,363	(12,363)	-
	<u>30,071</u>	<u>(30,071)</u>	<u>-</u>
TOTAL FUNDS	<u>147,206</u>	<u>26,292</u>	<u>173,498</u>

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	117,472	(60,530)	(579)	56,363
Restricted funds				
Education	6,500	(8,086)	-	(1,586)
Health	11,220	(11,220)	-	-
Water, dams and wells	18,700	(27,778)	-	(9,078)
Farmer Field Training and Terracing	26,025	(33,069)	-	(7,044)
Sustainability	16,095	(28,458)	-	(12,363)
	<u>78,540</u>	<u>(108,611)</u>	<u>-</u>	<u>(30,071)</u>
TOTAL FUNDS	<u>196,012</u>	<u>(169,141)</u>	<u>(579)</u>	<u>26,292</u>

Description of funds

The Haller Journey is the name ascribed to the charity's Haller Community Development Model - a 5 stage process of taking a community from bare subsistence to self sustainability. It includes the provision of water, health, farmer training, education and environmental regeneration through tree planting and terracing.

Education

This describes Haller's Youth Educational Activities. These include a Children's Community Library and Education Center providing for child centred educational activities and community outreach. It includes IT education, environmental activities, business skills, debating and after school clubs. The project started with a fund balance of £nil and £4,364 was received during the year. £4,364 has been applied to the project in the year, recording £nil balance at the year end.

Health

The charity supports communities at the Nguuni Clinic, which delivers primary health care through mobile health-care and vaccination services. £3,396 was donated during the year, and it was fully spent in the year.

Water, dams and wells

The project provides access to a clean and reliable water source in the communities, through the rain fed dams and wells and eco-sanitation facilities. The project started with a balance of £nil and £12,600 was received during the year in support of the charity's water projects. £13,810 of funds were spent in the year on the project activities resulting in a slight overspend of £1,210

Farmer Field Training and Terracing

The project aims to train farmers physically and digitally in regenerative agriculture and eco-system restoration with the skills to be able to provide them with food for their families and to be able to grow a surplus of product which they can then sell. The project started with a balance of £nil and £24,798 was received during the year in support of the charity's farming projects. £29,808 of funds were spent in the year on the project activities resulting in an overspend of £5,010.

Sustainability

The projects aim to support Haller Kenya towards independence and financial sustainability. This includes further developments to the Haller Farmers app and other elements of the UK work that contributes directly to Haller Kenya's sustainability.

THE HALLER FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. OTHER RELATED PARTY TRANSACTIONS

There were no other disclosable related party transactions (2022 - the same).

THE HALLER FOUNDATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME		
Donations and legacies		
Personal donations	6,980	9,442
Trusts and foundations	78,401	78,540
Corporates	21,045	8,567
Gifts in kind	40,000	24,220
	<hr/>	<hr/>
	146,426	120,769
Other trading activities		
Fundraising events	64,192	74,320
Investment income		
Bank interest	1,519	336
Dividends	413	587
	<hr/>	<hr/>
	1,932	923
	<hr/>	<hr/>
Total incoming resources	212,550	196,012
EXPENDITURE		
Raising donations and legacies		
Wages	-	6,163
Membership	-	269
Office Rent & Other Costs	-	386
Travel & Meeting Expenses	-	1,147
Bank Charges	-	5
Fundraising Expenses	26,895	27,815
Marketing	-	3,500
Website	-	63
Direct Project Costs	-	1,240
	<hr/>	<hr/>
	26,895	40,588
Charitable activities		
Wages	3,453	26,684
Pensions	-	452
Transfers to Kenya	51,378	39,660
Website	65	1,536
Travel & Meeting Expenses	-	4,437
Bank Charges	-	26
Direct Project Costs	-	25,145
Gifts in Kind Cost	40,000	24,220
Office Rent & Other Costs	-	770
Subcontractor fees	3,457	-
	<hr/>	<hr/>
	98,353	122,930

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THE HALLER FOUNDATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Charitable activities		
Administration and Support		
Bank charges	76	8
Direct Project Expenses	-	(28,143)
Travel & Meeting expenses	-	805
Transfers to Kenya	330	228
Governance Costs	-	2,023
Office Rent & Other Costs	-	1,664
	<hr/>	<hr/>
	406	(23,415)
Support costs		
Other		
Wages	35,555	21,494
Pensions	879	361
Insurance	947	-
Postage and stationery	250	-
Website & Domains	11,632	382
Membership Fee & Subscriptions	407	442
Travel & Meeting Expenses	9,413	1,360
Bank charges	208	36
Recruitment	84	96
Marketing & Communication	160	199
Office Rent & Other Costs	1,288	2,820
Freelance contractors	16,377	-
Misc expenses	212	-
	<hr/>	<hr/>
	77,412	27,190
Governance costs		
Independent Examiner's fee	1,560	1,800
Other governance costs	48	48
	<hr/>	<hr/>
	1,608	1,848
Total resources expended	<hr/>	<hr/>
	204,674	169,141
Net income before gains and losses	<hr/>	<hr/>
	7,876	26,871
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	1,469	(579)
	<hr/>	<hr/>
Net income	<hr/>	<hr/>
	9,345	26,292

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