

THE HALLER FOUNDATION

England & Wales · Charity number 1101725

Details

Status	Registered
Legal form	Charitable company
Company number	04807857
Registered	2004-01-26
Register	View on the Charity Commission register

Contact

Address	71 Mount Ephraim Tunbridge Wells TN4 8BG
Phone	07709102277
Email	info@haller.org.uk
Website	www.haller.org.uk

Activities

Objects: The objects of The Haller Foundation are to promote sustainable development that meets the needs of the present without compromising the ability of future generations to meet their own needs by: Fostering environmental education and restoration by creating awareness and a better understanding of the environment, climate and local ecosystems through agricultural training, technological innovations and community-led discussions. Providing comprehensive education in regenerative farming and sustainable livelihood solutions for rural communities and future generations with the objectives of ensuring long-term food and economic security. Enhancing community health and education through the provision of water security, sanitation and hygiene infrastructure, creating suitable conditions for smallholder farming and resilient livelihoods to flourish. Collaborating with partner organisations to broaden access to sustainable knowledge and expertise through leveraging innovative mobile technology solutions, bridging the digital divide and scale impactful initiatives.

Activities: Haller offers a model for practical economic development that is both sustainable and environmentally sound. We work with communities in Eastern Africa to provide holistic solutions to the challenges which maintain the cycle of poverty in areas of water, food security, health and education.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- Kenya
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£273,988	£289,151	-	-
2023-12-31	£212,550	£204,674	-	-
2022-12-31	£196,012	£169,141	-	-
2021-12-31	£204,171	£247,583	-	-
2020-12-31	£360,688	£342,471	-	-

Trustees

Name	Role	Appointed
Muthoni Muchiri	Chair	2025-07-10
Anyia Jacqueline Doherty		2021-08-17
Asha Jaffar		2022-07-06
Chiara Cappelini		2021-08-23
David Ngome		2022-07-06
Isabelle Louise Piper		2021-08-17
Jamie Roger Sandall		2021-08-08
Kimberley Storey		2020-08-10

Accounts

REGISTERED COMPANY NUMBER: 04807857 (England and Wales)
REGISTERED CHARITY NUMBER: 1101725

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE HALLER FOUNDATION

Bradley Accounting Plus Ltd
41 St John Street
Ashbourne
Derbyshire
DE6 1GP

THE HALLER FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2024

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THE HALLER FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES	Miss C Cappelini Miss A J Doherty Miss J Haller (resigned 31.7.24) Miss A Jaffar Dr J Macharia D W Ngome Miss I Piper J Sandall Mrs K L Storey Dr R Haller Life President
REGISTERED OFFICE	71 Mount Ephraim Tunbridge Wells Kent TN4 8BG
REGISTERED COMPANY NUMBER	04807857 (England and Wales)
REGISTERED CHARITY NUMBER	1101725
INDEPENDENT EXAMINER	Bradley Accounting Plus Ltd 41 St John Street Ashbourne Derbyshire DE6 1GP

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors, who are the trustees of the charitable company for the purpose of charity law, present their annual report and financial statements of the Haller Foundation for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Articles of Association (2015), the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

Purposes and aims

The objectives of The Haller Foundation are to promote sustainable development that meets the needs of the present without compromising the ability of future generations to meet their own needs by:

- Fostering environmental education and restoration by creating awareness and a better understanding of the environment, climate and local ecosystems through agricultural training, technological innovations and community-led discussions.
- Providing comprehensive education in re-generative farming and sustainable livelihood solutions for rural communities and future generations with the objectives of ensuring long-term food and economic security.
- Enhancing community health and education through the provision of water security, sanitation and hygiene infrastructure, creating suitable conditions for smallholder farming and enabling resilient livelihoods to flourish.
- Collaborating with partner organisations to broaden access to sustainable knowledge and expertise through leveraging innovative mobile technology solutions, bridging the digital divide, and scale impactful initiatives.

Principal activities

The charity's main activities are described below. All its charitable activities focus on resourceful & sustainable smallholder farming and are undertaken to further the Haller Foundations' charitable purposes for the public benefit.

Haller aligns its priorities with The Sustainable Development Goals of;

1. No Poverty
2. Zero Hunger
3. Good Health and Wellbeing
4. Quality Education
5. Gender Equality
6. Clean Water and Sanitation
7. Affordable and Clean Energy
8. Decent Work and Economic Growth
9. Reduced Inequalities
10. Sustainable Cities and Communities
11. Climate Action
12. Life of Land.

Beneficiaries of our services

Haller's beneficiaries are ultra-poor farming communities in coastal Kenya and smallholder farmers in other areas living off difficult land (defined as those who spent 80% of their income on securing food and water). The engagement process involves communities applying to Haller Kenya to participate in a partnership known as the 'Haller Journey' which involves the provision of WASH, Farming, Advanced Farmer Training, and Health & Education (detailed below). To date, 56 communities have embarked on the Haller Journey, 43 of which have achieved self-sustainability, positively impacting upwards of 60,000 people.

The Haller Kenya team closely monitors each stage of the process through monitoring, evaluation and impact assessment. The Haller UK team then reviews it during their bi-annual diligence visits.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Summary

The Charity provides a holistic four-stage economic development model which is sustainable and environmentally sound. The model kick-starts a fragile farming community and over a 4-year collaborative partnership, educates them to restore their soils, improve their environment and ultimately build the capacity to achieve economic resilience.

It starts with **WASH**: The focus is on developing the infrastructure to provide water security and sanitation. This includes a rain-fed dam, a well, and eco-loo. Within six months, during normal rainfall and seasonal weather patterns, the community will have fresh drinking water, sanitation, and suitable conditions for smallholder farming. This step alone impacts the lives of the women and children of the community. They do not need to walk for hours to collect water and instead are more likely to attend school. Better sanitation and clean water lead to a reduction in disease. Without the need to collect water on a daily basis, there is more time for farming and for the beginning of more sustainable livelihoods.

The next stage is **GROW**: With water security in place, the community begins a regenerative agriculture training programme. This takes place at our Farmer Training Centre and in the community of demonstration plots which they dig and farm collectively. The training is climate-smart and encompasses water conservation, soil improvement, erosion control, and terracing. Organic food production is maximized, with the potential of selling any surplus, and nutrition improves.

ADVANCED FARMER TRAINING: Once the basic farming techniques have been successfully adopted, advanced farmer training methods, such as aquaculture, are introduced, thus enhancing nutrition and boosting income possibilities. The community dig their own fishpond, which are stocked with tilapia from the charity's supplies and sweet potato vines are planted around the ponds to reduce evaporation and provide food for the fish. The community is then taught how to maintain the stocks and use the nutrient-rich water to irrigate their crops. Elected community members are given more advanced aquaculture training on the charity's aquaponics systems at the Farmer Training Centre, to take back to the community.

The training outcomes are farmers translating their training and starting their family plots, and their successes are often replicated by neighbouring smallholder farmers and self-help groups.

We introduce the **Haller Farmers App** at this stage of the programme (see below).

The final step is **HEALTH & EDUCATION**: Primary healthcare lies at the heart of the Haller Journey; farmers need to be fit to farm. Targeting preventable illness is the first element of the charity's health programme, followed closely by family planning. The Charity has a dedicated family planning service at The Haller Clinic, offering family planning workshops, education and contraception, which will be a major contributor to family welfare and livelihoods within the communities and the wider area. By addressing family planning in this way, it will relieve pressure on available land and reduce environmental destruction.

For communities that have embarked on the Haller Journey, the Charity gives a 90% subsidy for healthcare at the clinic and via the mobile clinic. The Charity offers a childhood vaccination programme, antenatal and postnatal care, and talks on nutrition, hygiene and sanitation.

In providing healthcare in the way the charity does, ensures healthy, thriving communities.

In addition to the Haller Journey...

The charity's Health Centre is located at The Nguuni Nature Sanctuary, and alongside "Haller Journey" communities, it also supports the more urban communities closer to Mombasa. This enables the centre to be almost self-funded. Since 2008, the Charity has provided treatments to over 100,000 patients, immunizing 50,000+ people.

Nguuni is also the location of the charity's Education Centre and children's library. In 2024, the library served upwards of 4,000 children from 150+ schools in the surrounding area and has had footfall in excess of 120,000 children since 2008. The Education Centre operates child-focused educational activities, mainly in the areas of IT education, environmental activities, business skills, debating and after-school clubs.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

The charity's goal is to support thousands of smallholder farmers across Africa by providing them with affordable, organic and environmentally friendly farming techniques. In 2014, the Charity launched a web-based Haller Farmers App designed to improve the lives of smallholder farmers by providing open access to farming techniques and agricultural information and releasing potential with practical ideas that are sustainable, empowering, and resourceful. In 2025, The Haller Farmers app will continue to expand its reach, becoming available in multiple new languages and enabling future partners to provide new content relevant to regions beyond Kenya.

Principle activities to fulfil charitable purposes of the charity include 1) fundraising and applying for grant funding for programmes in sub-Saharan Africa, 2) building strategy and partnerships for expanding the impact of organic farming methods, 3) continued development and improvement of mobile app services for smallholders.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE REVIEW OF ACTIVITIES FOR THE YEAR

The trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives, and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

HIGHLIGHTS OF 2024

In 2024, the Charity focused on fostering community and ecological resilience in the face of multiple challenges, including lasting effects of the pandemic, rising costs of essential goods, and an unprecedented drought. Through innovative projects and strategic partnerships, the charity has continued to transform lives, enhance livelihoods, and promote sustainability across rural communities.

With the support of Guernsey Overseas Aid & Development Commission, the Community Livelihoods Programme helped over 8,000 rural community members recover from the combined challenges of the pandemic and prolonged drought. The approach was grounded in the charity's key strategic principles: improving WASH facilities, outreach healthcare, and farmer training. This infrastructure programme will provide eight eco-loos and robust hygiene education in three rapidly expanding rural communities, reducing open defecation and preventing disease outbreaks.

The charity's Education and Training initiatives also flourished, benefiting over 6,800 people. With the support of Fondation Eagle, 130 farming champions received intensive training equipping them to share sustainable agricultural practices within their communities at the charity's demonstration farm. School open days at the farm inspired 740 young learners from 16 different schools, teaching them about organic agriculture and technology. Youth health education and counselling were also introduced at the Education Centre attended by a total of 1,306 students. The programme was centred around increasing awareness and understanding the interconnectedness of health and nature and educating children in concepts related to both physical and mental health. The expansion of the Haller Farmers App and Haller's Farmer Training Manuals, now available in English and Swahili, have collected over 60 years of farming expertise in a single, comprehensive source for widespread use.

The Charity built on its educational initiatives with a new partnership with Tsavo Trust. With funding from Fondation Eagle, ICT hubs were established in two local secondary schools in the Kamungi Conservancy neighbouring the Tsavo National Park, bridging the digital divide and improving access to educational materials for 840 students. Sixty laptops, speakers, projectors, and the ARES Educational Server were installed, enhancing learning opportunities in the Kamungi area.

Through the charity's collaboration with Osiligi NGO and Eagle, teachers and students from Western Kenya participated in sustainable farming training at the Demonstration Farm, introducing the charity's approach to sustainable farming and kitchen gardens into boarding schools to enhance food security.

Furthering the charity's mission for social change, the charity partnered with the Samburu Girls Foundation to combat FGM, child marriage, and beading in rural Kenya. With Fondation Eagle's support, the collaboration expanded sanitation facilities at SGF's safe house and introduced hygiene workshops, education on menstruation, and community engagement initiatives to challenge harmful practices.

The charity's commitment to education went global. Thanks to Marr Munning & Fondation Eagle's support, the Haller Farmers app is now being white-labelled, forming the backbone of a global strategy to share expertise with like-minded organisations. In a landmark initiative, the app's reach is extending into the Indian subcontinent through a partnership with Shivia, with the aim to support over 44,000 Indian smallholder farmers with tailored digital agricultural content.

Finally, the charity celebrated its 20th anniversary, a significant milestone signalling two decades of sustainable development impact, improving the lives of thousands of smallholder farmers and restoring degraded landscapes. The occasion was marked with a special evening in London, bringing together the Haller community.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements

Recognition for the charity's work came in the form of two prestigious award nominations: Kenya's NGO Awards 2024 for Best in Education and The World Sustainable Travel and Hospitality Awards for Sustainable Education & Training. The team also showcased the Haller Farmers app at ChangeNOW in Paris, delivered a lecture on sustainable agriculture at Sherborne Girls School, and hosted the 13th Annual Golf Day Event, raising funds to support the charity's initiatives.

From local impact to global reach, 2024 was a defining year for Haller; one of resilience, growth, and meaningful transformation for smallholder communities.

Strategic Objectives (2024-2027)

In the future, the Charity hopes to form new collaborations and partnerships through a social franchising model to scale and adapt the charity's strategy beyond Kenya. The aim is to grow the reach of the charity's sustainable development model, fostering resilience and prosperity across more communities in Africa.

With this in mind, the charity has outlined new strategic objectives, encompassing three critical avenues to achieve sustainable livelihoods and thriving ecosystems:

- **WASH:** Working with communities to provide water security, sanitation and hygiene (WASH) creating suitable conditions for smallholder farming and ensuring healthy, thriving communities.

- **GROW:** Going beyond just enhancing food production for farmers. The focus is on imparting techniques for healthy and sustainable living, emphasising the vital importance of respecting and safeguarding the land.

- **TECH:** Scaling across Africa and globally by leveraging mobile technology for sustainable development. The Haller Farmers App shares the charity's knowledge and through open-access white-labelling, expands its reach via partnerships.

The charity's approach is built on affordability, sustainability, and scalability, focusing on addressing immediate needs while conserving resources for the future. The charity's model, The Haller Journey, combines science and best practices to tackle the unique challenges of smallholders, supporting rural communities in achieving resilience and self-sufficiency.

The charity's flexible, community-tailored projects strengthen local economies, improve health, education, and business management, and protect the environment. Guided by the core Haller principles, the charity fosters collaboration with partners to create lasting, meaningful impact.

The Haller Farmers App

The Haller Farmers App shares 60+ years of tried and tested, regenerative & climate-smart farming expertise and puts it directly into the hands of smallholder farmers. Sharing proven agricultural knowledge based on what has been tried and tested at the Haller Training and Demonstration Farm and then implemented successfully on the ground by our communities. Promoting sustainable growth and improving local food systems, putting life back into the land and strengthening rural livelihoods.

The Haller Farmers App underwent a significant transformation in 2024, culminating in the launch of an updated version in September on both the Google Play Store & App Store. This major milestone was made possible due to the innovative wireframes provided by JP Morgan's Force for Good programme & the technical expertise of Steepsoft AI. The app now offers enhanced functionality, improved user experience, and multilingual support in English, Swahili & French.

One of the most impactful additions is the integration of content from La Maison de l'Artemisia, a global network dedicated to combating malaria through the use of the medicinal plants *Artemisia annua* and *Artemisia afra*. Together with La Maison de l'Artemisia, the charity has translated the app into French & contributed valuable insights about these plants, known for their potential to alleviate and treat malaria symptoms.

Finally, the Haller Farmers app now has potential to be white-labelled, which enables the charity to share the technology & expertise with other like-minded organisations, potentially across the globe. This has already extended the reach of the app, created for Kenyan rural smallholders, into the Indian sub-continent by enabling the charity's partner, Shivia, to develop a Shivia Farmers app, with tailored content for Indian smallholder farmers & their unique needs.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Financial position

The Charity reported a net loss for the year, before transfers and gains or losses, of £15,163 (2023 - net income of £7,876), details of which are shown in the Statement of Financial Activities on page 10.

Total income for the year amounted to £273,988 and total expenditure amounted to £289,151.

Reserves policy

The trustees aim to maintain reserves in unrestricted funds at a minimum level of £40,000 which is equivalent to at least three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to continue the UK-based administrative and operational costs in support of the various delivery objectives. The trustees also consider that, in the event of a decision to cease activities in the UK, the operations of the Haller Foundation could also be wound down within this reserve amount.

The charity's level of restricted and unrestricted reserves at the end of the reporting period was £178,433. The trustees consider that the amount of reserves above the required minimum is an appropriate level to provide the resources to optimise and scale the Haller Farmers app in partnership with like-minded organisations in Africa, with the intention of establishing a white-labelling offering to reinforce the self-sustainability of this digital innovation.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

PLANS FOR FUTURE PERIODS

In line with the charity's strategic objectives and as agreed by the Trustees, the main focuses for 2025 are:

- To expand partnerships across WASH, GROW & TECH.
- To build on existing partnerships to ensure long-lasting sustainable development impact.
- To secure funding to support the charity's network of delivery partners.
- To continue to support both Haller Kenya and expanding the network of delivery partners through strategic support, funding and guidance in monitoring and evaluation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

The Haller Foundation was registered as a company limited by guarantee in England and Wales, incorporated at Companies House in June 2003. The company is also a registered charity with the charity commission, registered number 1101725. The Haller Foundation constituted under The Memorandum and Articles of Association for a charitable company dated 9 May 2003, last amended on 4th August 2022.

The governance of the charity is the responsibility of the Trustees. Day-to-day management during the period was by the Foundation Director, supported by the Board of Trustees as needed.

Method of appointment or election of Trustees

Trustees are nominated by the Foundation Director and/or a nominations committee and then elected by the Board, and stand for up to three years, after which they are subject to re-election. Regular reviews are held to identify any expertise gaps within the Board of Trustees, and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval. No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year-end are shown on page 1.

Conflicts of interest

The Trustees are aware of conflicts and actively manage them in accordance with relevant legislation. At each board meeting, trustees are asked to confirm there are no conflict issues. This precludes any trustee from benefiting from a financial or other gain arising from any activity of the charity.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Policies adopted for the induction and training of the Board of Trustees

New trustees meet with the Foundation Director and/or a nominations committee comprised of existing trustees. Potential incoming trustees are given the opportunity to observe a board meeting before committing to join the board. New trustees are provided with an information pack on Haller and the Charity Commission publications about the roles and responsibilities of trustees.

Remuneration policy for key management personnel

Throughout 2024, Haller's Foundation Director role was fulfilled by Chloe Ford-Welman, supported by the board of trustees. Chloe Ford-Welman is paid an annual salary for the Foundation Director role. None of the Trustees take any remuneration for their roles.

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The trustees consider the members of the board and their close connections to be related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Details of related parties and transactions with them are disclosed in Notes 8 and 9.

Risk management

The trustees are responsible for identifying the major risks to which the Charity is exposed and ensuring that steps are taken to manage those risks.

Approved by order of the board of trustees on 20 May 2025 and signed on its behalf by:

DocuSigned by:

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Mrs K L Storey - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HALLER FOUNDATION

Independent examiner's report to the trustees of The Haller Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

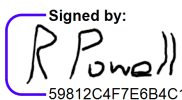
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

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R Powell FCA
The Institute of Chartered Accountants in England and Wales

Bradley Accounting Plus Ltd
41 St John Street
Ashbourne
Derbyshire
DE6 1GP

20 May 2025

THE HALLER FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME FROM					
Donations and legacies	3	23,025	135,365	158,390	146,426
Other trading activities	4	113,265	-	113,265	64,192
Investment income	5	2,333	-	2,333	1,932
Total		<u>138,623</u>	<u>135,365</u>	<u>273,988</u>	<u>212,550</u>
EXPENDITURE ON					
Raising funds		52,298	3,776	56,074	26,895
Charitable activities	6				
Education		-	22,981	22,981	4,364
Health & community		-	4,530	4,530	3,396
Waters, Dams and Wells		-	59,914	59,914	13,810
Farming and Terracing		-	3,729	3,729	29,808
Sustainability (incl. Haller App)		-	34,245	34,245	46,975
Administration and Support		<u>103,634</u>	<u>4,044</u>	<u>107,678</u>	<u>79,426</u>
Total		<u>155,932</u>	<u>133,219</u>	<u>289,151</u>	<u>204,674</u>
Net gains on investments		<u>10,753</u>	<u>-</u>	<u>10,753</u>	<u>1,469</u>
NET INCOME/(EXPENDITURE)		(6,556)	2,146	(4,410)	9,345
Transfers between funds	16	<u>(6,220)</u>	<u>6,220</u>	<u>-</u>	<u>-</u>
Net movement in funds		(12,776)	8,366	(4,410)	9,345
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>176,024</u>	<u>6,819</u>	<u>182,843</u>	<u>173,498</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>163,248</u></u>	<u><u>15,185</u></u>	<u><u>178,433</u></u>	<u><u>182,843</u></u>

The notes form part of these financial statements

THE HALLER FOUNDATION**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	12	23,871	-	23,871	13,118
CURRENT ASSETS					
Debtors: amounts falling due within one year	13	2,824	-	2,824	-
Cash at bank		138,173	15,185	153,358	174,740
		<u>140,997</u>	<u>15,185</u>	<u>156,182</u>	<u>174,740</u>
CREDITORS					
Amounts falling due within one year	14	(1,620)	-	(1,620)	(5,015)
NET CURRENT ASSETS		<u>139,377</u>	<u>15,185</u>	<u>154,562</u>	<u>169,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163,248</u>	<u>15,185</u>	<u>178,433</u>	<u>182,843</u>
NET ASSETS		<u><u>163,248</u></u>	<u><u>15,185</u></u>	<u><u>178,433</u></u>	<u><u>182,843</u></u>
FUNDS	16				
Unrestricted funds:					
General fund				163,248	176,024
Restricted funds:					
Education				108	-
Water, dams and wells				-	(1,210)
Farmer Field Training and Terracing				-	(5,010)
Sustainability				15,030	13,026
Monitoring & Evaluation				47	13
				<u>15,185</u>	<u>6,819</u>
TOTAL FUNDS				<u><u>178,433</u></u>	<u><u>182,843</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE HALLER FOUNDATION

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2025 and were signed on its behalf by:

DocuSigned by:

941DCD2D38FC41E...

K L Storey - Trustee

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their useful economic lives on a straight line basis as follows:

Computer equipment - 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

The reporting currency is GBP. The Foundation operates a no loss no gains policy with regard to currency fluctuations between GBP and Kenyan Shillings. Currency fluctuation is contained within project reporting. Where there are adverse movement in the exchange rate, activities may be reduced to reflect the lower amount received on exchange. The opposite is also true. As a result, the accounts do not reflect any exchange gains or losses that may arise from delivering charitable projects in foreign currencies.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

No judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Personal donations	3,781	6,980
Trusts and foundations	145,364	78,401
Corporates	1,545	21,045
Gifts in kind	7,700	40,000
	<u>158,390</u>	<u>146,426</u>

£7,700 relates to three donations provided during the year. A donation by Chloe Ford Welman and Jonathan Ford of a stay at Eden House for Haller's charity auction. This was valued at £5,000. A quantity of four Tohum necklaces were donated by TOHUM Design and were valued at £300 per piece. A stay at an apartment in Venice, valued at £1,500, was donated by Chiara and Guilia Cappelini.

Key donors during the year were;

Fondation Eagle

Guernsey Overseas Aid & Development

Horizon Line

Marr Munning

Vespa Capital

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>113,265</u>	<u>64,192</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	1,872	1,519
Dividends	461	413
	<u>2,333</u>	<u>1,932</u>

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Education	22,981
Health & community	4,530
Waters, Dams and Wells	59,914
Farming and Terracing	3,729
Sustainability (incl. Haller App)	34,245
	<u>125,399</u>

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Other resources expended	<u>104,189</u>	<u>3,489</u>	<u>107,678</u>

Support costs, included in the above, are as follows:

	2024 Other resources expended £	2023 Total activities £
Wages	39,666	35,555
Pensions	1,190	879
Insurance	965	947
Postage and stationery	852	250
Website & Domains	1,439	11,632
Membership Fee & Subscriptions	557	407
Travel & Meeting expenses	10,198	9,413
Bank charges	267	208
Recruitment	-	84
Marketing & Communication	749	160
Office Running costs	1,148	1,288
Freelance contractors	38,699	16,377
Misc expenses	-	212
Staff Training	121	-
Gift in Kind expenses	7,700	-
Trustee expenses	638	-
Independent Examiner's fee	3,420	1,560
Other governance costs	69	48
	<u>107,678</u>	<u>79,020</u>

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****8. TRUSTEES' REMUNERATION AND BENEFITS**

No Trustee received any remuneration or payment for services rendered to the charity for the year ended 31 December 2024 (2023 - the same).

Trustees' expenses

Trustee expenses were recorded in the year as £638 for out of pocket expenses (2023 - no expenses were claimed). No other payments were made to trustees or their close connections (2023 - the same).

9. STAFF COSTS AND NUMBERS

	2024	2023
	£	£
Salary costs		
Wages	39,666	35,555
Employers pension	1,190	879
	40,856	36,434
 Consultancy costs		
Freelance contractors	42,268	19,829
	83,124	56,263

During the year, the charity had 1 salaried employee and 8 consulting staff (head count) (2023 - 1 salaried employee and 10 consulting staff)..

Remuneration for key management personnel amounted to £40,856 during the year (2023 - £36,434).

No employee earned more than £60,000, including benefits, during the year (2023 - the same).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	78,024	68,402	146,426
Other trading activities	64,192	-	64,192
Investment income	1,932	-	1,932
	144,148	68,402	212,550
Total			
 EXPENDITURE ON			
Raising funds	26,895	-	26,895
 Charitable activities			
Education	-	4,364	4,364
Health & community	-	3,396	3,396
Waters, Dams and Wells	-	13,810	13,810
Farming and Terracing	-	29,808	29,808
Sustainability (incl. Haller App)	40,000	6,975	46,975
Administration and Support	76,196	3,230	79,426
	143,091	61,583	204,674
Total			

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
Net gains on investments	1,469	-	1,469
NET INCOME	2,526	6,819	9,345
RECONCILIATION OF FUNDS			
Total funds brought forward	173,498	-	173,498
TOTAL FUNDS CARRIED FORWARD	176,024	6,819	182,843

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024 and 31 December 2024	1,959
DEPRECIATION	
At 1 January 2024 and 31 December 2024	1,959
NET BOOK VALUE	
At 31 December 2024	-
At 31 December 2023	-

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	13,118
Revaluations	10,753
At 31 December 2024	23,871
NET BOOK VALUE	
At 31 December 2024	23,871
At 31 December 2023	13,118

There were no investment assets outside the UK.

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****12. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2022	(579)
Valuation in 2023	1,469
Valuation in 2024	10,753
Cost	12,228
	<u>23,871</u>

During 2018, the charity was gifted 850 shares in GlaxoSmithKline (GSK), which were valued at £12,228 at the start of the year. During 2022 GSK and Haleon demerged and the charity's shares were divided into 680 GSK and 850 Haleon, valued at £9,488 and £2,161 respectively. At the end of 2023 the shares were valued at £10,346 GSK and £2,772 Haleon. At the end of 2024 the shares were valued at £17,598 GSK and £6,273 Haleon.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>2,824</u>	<u>-</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	3,455
Accrued expenses	<u>1,620</u>	<u>1,560</u>
	<u>1,620</u>	<u>5,015</u>

15. LEASING AGREEMENTS

The Charity had no operating lease commitments (2023 - the same).

16. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	176,024	(6,556)	(6,220)	163,248
Restricted funds				
Education	-	108	-	108
Water, dams and wells	(1,210)	-	1,210	-
Farmer Field Training and Terracing	(5,010)	-	5,010	-
Sustainability	13,026	2,004	-	15,030
Monitoring & Evaluation	13	34	-	47
	<u>6,819</u>	<u>2,146</u>	<u>6,220</u>	<u>15,185</u>
TOTAL FUNDS	<u>182,843</u>	<u>(4,410)</u>	<u>-</u>	<u>178,433</u>

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	138,623	(155,932)	10,753	(6,556)
Restricted funds				
Education	23,089	(22,981)	-	108
Health and Community	4,530	(4,530)	-	-
Water, dams and wells	59,914	(59,914)	-	-
Farmer Field Training and Terracing	3,729	(3,729)	-	-
Sustainability	36,249	(34,245)	-	2,004
Monitoring & Evaluation	7,854	(7,820)	-	34
	<u>135,365</u>	<u>(133,219)</u>	<u>-</u>	<u>2,146</u>
TOTAL FUNDS	<u>273,988</u>	<u>(289,151)</u>	<u>10,753</u>	<u>(4,410)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	173,498	2,526	176,024
Restricted funds			
Water, dams and wells	-	(1,210)	(1,210)
Farmer Field Training and Terracing	-	(5,010)	(5,010)
Sustainability	-	13,026	13,026
Monitoring & Evaluation	-	13	13
	<u>-</u>	<u>6,819</u>	<u>6,819</u>
TOTAL FUNDS	<u>173,498</u>	<u>9,345</u>	<u>182,843</u>

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	144,148	(143,091)	1,469	2,526
Restricted funds				
Education	4,364	(4,364)	-	-
Health and Community	3,396	(3,396)	-	-
Water, dams and wells	12,600	(13,810)	-	(1,210)
Farmer Field Training and Terracing	24,798	(29,808)	-	(5,010)
Sustainability	20,001	(6,975)	-	13,026
Monitoring & Evaluation	3,243	(3,230)	-	13
	<u>68,402</u>	<u>(61,583)</u>	<u>-</u>	<u>6,819</u>
TOTAL FUNDS	<u>212,550</u>	<u>(204,674)</u>	<u>1,469</u>	<u>9,345</u>

Description of funds

The Haller Journey is the name ascribed to the charity's Haller Community Development Model - a 5 stage process of taking a community from bare subsistence to self sustainability. It includes the provision of water, health, farmer training, education and environmental regeneration through tree planting and terracing.

Education

This describes Haller's Youth Educational Activities. These include a Children's Community Library and Education Center providing for child centred educational activities and community outreach. It includes IT education, environmental activities, business skills, debating and after school clubs. The project started with a fund balance of £nil and £23,089 was received during the year. £22,981 has been applied to the project in the year, recording a £108 balance at the year end.

Health and Community

The charity supports communities at the Nguuni Clinic, which delivers primary health care through mobile health-care and vaccination services. £4,530 was donated during the year and it was fully spent in the year.

Water, dams and wells

The project provides access to a clean and reliable water source in the communities, through the rain fed dams and wells and eco-sanitation facilities. The project started with a negative balance of £1,210 from an overspend in 2023. £59,914 was received during the year in support of the charity's water projects and was fully spent in the year. The overspend from 2023 has been absorbed into the General fund.

Farmer Field Training and Terracing

The project aims to train farmers physically and digitally in regenerative agriculture and eco-system restoration with the skills to be able to provide them with food for their families and to be able to grow a surplus of product which they can then sell. The project started with a negative balance of £5,010 from an overspend in 2023. £3,729 was received during the year in support of the charity's farming projects and was fully spent in the year. The overspend from 2023 has been absorbed into the General fund.

Sustainability

The projects aim to support Haller Kenya towards independence and financial sustainability. This includes further developments to the Haller Farmers app and other elements of the UK work that contributes directly to Haller Kenya's sustainability. The project started with a balance of £13,026. £36,249 was received in the year in support of the charity's work and £34,245 was spent during the year. A fund balance of £15,030 has been carried forward.

THE HALLER FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. OTHER RELATED PARTY TRANSACTIONS

There were no other disclosable related party transactions (2023 - the same).

Accounts

REGISTERED COMPANY NUMBER: 04807857 (England and Wales)
REGISTERED CHARITY NUMBER: 1101725

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE HALLER FOUNDATION

Bradley Accounting Plus Ltd
41 St John Street
Ashbourne
Derbyshire
DE6 1GP

THE HALLER FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2023

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THE HALLER FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES	Miss C Cappelini Miss A J Doherty Miss J Haller Miss A Jaffar Dr J Macharia D W Ngome Miss I Piper J Sandall Mrs K L Storey Dr R Haller Life President
REGISTERED OFFICE	71 Mount Ephraim Tunbridge Wells Kent TN4 8BG
REGISTERED COMPANY NUMBER	04807857 (England and Wales)
REGISTERED CHARITY NUMBER	1101725
INDEPENDENT EXAMINER	Bradley Accounting Plus Ltd 41 St John Street Ashbourne Derbyshire DE6 1GP

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors, who are the trustees of the charitable company for the purpose of charity law, present their annual report and financial statements of the Haller Foundation for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Articles of Association (2015), the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

OBJECTIVES AND ACTIVITIES

Purposes and aims

The objects of The Haller Foundation are to promote sustainable development that meets the needs of the present without compromising the ability of future generations to meet their own needs by:

- Promoting environmental education by creating awareness and a better understanding of the environment, climate, and local ecosystems through agricultural training, technological innovations, and community-led discussions.
- Supporting community health, education and social enterprise initiatives with the objectives of the communities becoming self-sustaining.
- Working with local communities to develop nature-based solutions that rehabilitate damaged or degraded land while permanently sequestering organic carbon.
- Advancing the conservation and the protection of both the environment and climate through developing sustainable and certified carbon capture projects.

Principal activities

The charity's main activities are described below. All its charitable activities focus on resourceful & sustainable smallholder farming and are undertaken to further the Haller Foundations' charitable purposes for the public benefit.

Haller aligns its priorities with The Sustainable Development Goals of;

1. No Poverty
2. Zero Hunger
3. Good Health and Wellbeing
4. Quality Education
5. Gender Equality
6. Clean Water and Sanitation
7. Affordable and Clean Energy
8. Decent Work and Economic Growth
9. Reduced Inequalities
10. Sustainable Cities and Communities
11. Climate Action
12. Life of Land.

Beneficiaries of our services

Haller's beneficiaries are ultra-poor farming communities in coastal Kenya and smallholder farmers in other areas living off difficult land (defined as those who spent 80% of their income on securing food and water). The engagement process involves communities applying to Haller Kenya to participate in a partnership known as the 'Haller Journey' which involves the provision of WASH, Farming, Advanced Farmer Training, and Health & Education (detailed below). To date, 56 communities have embarked on the Haller Journey, 43 of which have achieved self-sustainability, positively impacting upwards of 50,000 people.

The Haller Kenya team closely monitors each stage of the process through monitoring, evaluation and impact assessment. The Haller UK team then reviews it during their bi-annual diligence visits.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Summary

The Charity provides a holistic four-stage economic development model which is sustainable and environmentally sound. The model kick-starts a fragile farming community and over a 4-year collaborative partnership, educates them to restore their soils, improve their environment and ultimately build the capacity to achieve economic resilience.

It starts with **WASH**: The focus is on developing the infrastructure to provide water security and sanitation. This includes a rain-fed dam, well, and eco-loo. Within six months, during normal rainfall and seasonal weather patterns, the community will have fresh drinking water, sanitation, and suitable conditions for smallholder farming. This step alone impacts the lives of the women and children of the community. They do not need to walk for hours to collect water and instead are more likely to attend school. Better sanitation and clean water lead to a reduction in disease. Without the need to collect water on a daily basis, there is more time for farming and for the beginning of more sustainable livelihoods.

The next stage is **GROW**: With water security in place, the community begins a regenerative agriculture training programme. This takes place at our Farmer Training Centre and in the community of demonstration plots which they dig and farm collectively. The training is climate-smart and encompasses water conservation, soil improvement, erosion control, and terracing. Organic food production is maximized, with the potential of selling any surplus, and nutrition improves.

ADVANCED FARMER TRAINING: Once the basic farming techniques have been successfully adopted, advanced farmer training methods, such as aquaculture, are introduced, thus enhancing nutrition and boosting income possibilities. The community dig their own fishpond, which are stocked with tilapia from the charity's supplies and sweet potato vines are planted around the ponds to reduce evaporation and provide food for the fish. The community is then taught how to maintain the stocks and use the nutrient-rich water to irrigate their crops. Elected community members are given more advanced aquaculture training on the charity's aquaponics systems at the Farmer Training Centre, to take back to the community.

The training outcomes are farmers translating their training and starting their family plots, and their successes are often replicated by neighbouring smallholder farmers and self-help groups.

We introduce the **Haller Farmers App** at this stage of the programme (see below).

The final step is **HEALTH & EDUCATION**: Primary healthcare lies at the heart of the Haller Journey; farmers need to be fit to farm. Targeting preventable illness is the first element of the charity's health programme, followed closely by family planning. The Charity has a dedicated family planning service at The Haller Clinic, offering family planning workshops, education and contraception, which will be a major contributor to family welfare and livelihoods within the communities and the wider area. By addressing family planning in this way, it will relieve pressure on available land and reduce environmental destruction.

For communities that have embarked on the Haller Journey, the Charity gives a 90% subsidy for healthcare at the clinic and via the mobile clinic. The Charity offers a childhood vaccination programme, antenatal and postnatal care, and talks on nutrition, hygiene and sanitation.

In providing healthcare in the way the charity does, ensures healthy, thriving communities.

In addition to the Haller Journey...

The charity's Health Centre is located at The Nguuni Nature Sanctuary, and alongside "Haller Journey" communities, it also supports the more urban communities closer to Mombasa. This enables the centre to be almost self-funded. Since 2008, the Charity has provided treatments to over 100,000 patients, immunizing 45,000+ people.

Nguuni is also the location of the charity's Education Centre and children's library. In 2023, the library served children from 250+ schools in the surrounding area and has had footfall in excess of 120,000 children since 2008. The Education Centre operates child-focused educational activities, mainly in the areas of IT education, environmental activities, business skills, debating and after-school clubs.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

The charity's goal is to support thousands of smallholder farmers across Africa by providing them with affordable, organic and environmentally friendly farming techniques. In 2014, the Charity launched a web-based Haller Farmers App designed to improve the lives of smallholder farmers by providing open access to farming techniques and agricultural information and releasing potential with practical ideas that are sustainable, empowering, and resourceful. In 2024, The Haller Farmers app will continue to expand its reach, becoming available in multiple new languages and enabling future partners to provide new content relevant to regions beyond Kenya.

Principle activities to fulfil charitable purposes of the charity include 1) fundraising and applying for grant funding for programmes in sub-Saharan Africa, 2) building strategy and partnerships for expanding the impact of organic farming methods, 3) continued development and improvement of mobile app services for smallholders.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE REVIEW OF ACTIVITIES FOR THE YEAR

The trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives, and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

HIGHLIGHTS OF 2023

In 2023, Haller Kenya focused its efforts on fostering community and ecological resilience following multiple shocks, and to tackle the lingering effects of the pandemic, rising costs of essential goods and the unprecedented drought that disrupted advancements on livelihoods and health.

The Haller team has been working tirelessly to improve community wellbeing through the provision of fortnightly health, family planning and education outreaches. In 2023, Haller delivered health services to 4,200+ people, increasing take-up of childhood vaccinations, monitoring childhood malnourishment, delivering jigger clinics and improving upper respiratory infection rates within the communities. Additionally, these teachings have been incorporated into the Haller Farmers app to ensure widespread access.

To support these efforts, the delivery of WASH infrastructure has been another key priority, improving community water conservation, capture techniques and proper sanitation. Eco-sanitary facilities have been constructed at community-led primary schools and the delivery of hygiene workshops focused on 'healthy habits' to encourage hand-washing, proper dental care and nutrition. Teaching has been delivered through activities, stories and games, further supporting the usage of the eco-loos at the educational facilities. For smallholders, teaching in dryland agriculture techniques has continued, providing farmers with drought resistant seed stocks, alternative irrigation and planting practices to reduce water loss while strengthening community food security.

Understanding that one of the keys to unlocking sustainable development is the transfer of knowledge across Kenya and worldwide, Haller Kenya hosted several regenerative agricultural learning placements and open days for school children, teachers, and farm managers from across Kenya and as far as Indonesia, serving as a testament to the power of transferring sustainable expertise to inspire and inform similar initiatives globally.

In November, Haller's short-film, "Ecology & Economy" triumphed as a winner in the 2023 Big Syn International Film Festival, emerging as the "Best Charity Film for People and Planet." Big Syn is recognised as the world's premier sustainability film festival, with a mission to motivate millions worldwide to take action on the UNs Sustainable Development Goals, fostering positive changes for the environment, society and economy.

Strategic Development

Over recent years, there has been an increasing awareness of the Haller methodology and the Charity has been approached by a number of potential partners seeking access to this expertise. This demand has helped frame the charity's future, which is to scale the work across Africa and beyond. The Charity will apply the same principles of education in regenerative farming, sharing the digital embodiment of 60 years of regenerative, climate-smart farming knowledge to enable many more communities to build livelihoods, enabling families to provide an education for their children and establish a pathway to success.

With this in mind, Haller has outlined new strategic objectives, encompassing three critical avenues:

- **Partnerships:** Partnering and collaborating with like-minded organisations to share knowledge and best practices in regenerative farming and sustainable solutions, collectively driving the charity's shared causes forward.
- **Education:** Drawing on the success of Haller Kenya's work, the Charity is adopting a Training of Trainers approach. By combining creative learning resources and the app, the Charity will be able to support new partners to implement high quality, sustainable initiatives in places beyond Haller's existing physical footprint.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

- **Technology:** Amplifying the charity's impact with an enhanced Haller Farmers app, which will be more inclusive and responsive to rural farming communities not just in Mombasa or Kenya, but across all of Africa. This has been made possible thanks to JP Morgan's Force for Good program in 2023, which supported Haller in creating innovative new wireframes for the app so it can host multiple languages and share new content from these partners. Beyond Africa, the Charity will continue to white-label the app as has already been done successfully, which allows partners on other continents to replicate the design and technology and tailor it to new audiences with localised content in line with their specific needs and environment.

The charity's vision for ecology and economy remains rooted in its work. Looking to the future, Haller's mission is to combine the power of people, nature and technology to share sustainable livelihood solutions with communities and farmers around the world, supporting them to build resilience against the challenges they face.

The Haller Farmers App

The Haller Farmers App shares 60+ years of tried and tested, regenerative & climate-smart farming expertise and puts it directly into the hands of smallholder farmers. Sharing proven agricultural knowledge based on what has been tried and tested at the Haller Training and Demonstration Farm and then implemented successfully on the ground by the communities. Promoting sustainable growth and improving local food systems, putting life back into the land and strengthening rural livelihoods.

In line with the increasing demand for the Haller Farmers app from partners across Africa and beyond, in 2023 the Haller Farmers app has undergone further transformation to enhance its accessibility and inclusivity of smallholder farmers across the continent and worldwide.

As part of this expansion, together with a select group of international charity partners in Africa, Haller conducted a research study to understand the technological needs of smallholder farmers beyond Haller's existing reach in Mombasa. The findings encourage the development of customised mobile applications tailored to the unique needs of farmers, including offline accessibility and availability in local languages to maximise usability.

Furthermore, innovative new wireframes have been completed thanks to the support of JP Morgan's Force for Good program, where a team of UX specialists supported Haller to re-design the Haller Farmers app with an optimised user experience. These wireframes are now being realised by the charity's long-time technology partners, Steepsoft AI, with a new app and white-label framework expected to launch in Spring/Summer 2024.

FINANCIAL REVIEW

Financial position

The Charity reported net income for the year, before transfers and gains or losses, of £7,876 (2022 - net income of £26,871), details of which are shown in the Statement of Financial Activities on page 10.

Total income for the year amounted to £212,550 and total expenditure amounted to £204,674.

In 2023, The Haller Foundation received two separate grants from Fondation Eagle, to support Haller's work to enhance its demonstration farm, farmer training programmes and infrastructure, agricultural learning materials, the Haller farmers App and to deliver improved health, education and agricultural programmes to Kenyan youth through farm open days and eco-sanitary facilities in schools. Funds were also awarded to Haller from The Commission of Guernsey development fund to continue a one year project focused on integrated farming, health and education support to rural communities in addition to the construction of eco-sanitary facilities. Additional funding was received by Haller to support the ongoing development of the Haller farmers App and to scale the agricultural support to rural smallholders in Kenya.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain reserves in unrestricted funds at a minimum level of £40,000 which is equivalent to at least three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to continue the UK-based administrative and operational costs in support of the various delivery objectives. The trustees also consider that, in the event of a decision to cease activities in the UK, the operations of the Haller Foundation could also be wound down within this reserve amount.

The charity's level of restricted and unrestricted reserves at the end of the reporting period was £182,843. The trustees consider that the amount of reserves above the required minimum is an appropriate level to provide the resources to optimise and scale the Haller Farmers app in partnership with like-minded organisations in Africa, with the intention of establishing a white-labelling offering to reinforce the self-sustainability of this digital innovation.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

PLANS FOR FUTURE PERIODS

In line with the charity's strategic objectives and as agreed by the Trustees, the main focuses for 2024 are:

- Identify and establish new project delivery partners to scale Haller's water security, sanitation and farmer training programmes across Africa.
- To establish strategic partnerships with like-minded organisations that uphold a wealth of knowledge and expertise to incorporate into the app and, ultimately, scale its reach and impact to communities and ecosystems across all of Africa.
- To explore future white-labelling opportunities for the app in partnership with organisations operating beyond Africa that are keen to adopt digital innovations to support their beneficiaries, expanding the impact of Haller Farmers across the globe.
- To recruit a new Chairman that can bring relevant expertise - particularly in Digital Technology, App Development & Fundraising - and governance to the Haller board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

The Haller Foundation was registered as a company limited by guarantee in England and Wales, incorporated at Companies House in June 2003. The company is also a registered charity with the charity commission, registered number 1101725. The Haller Foundation constituted under The Memorandum and Articles of Association for a charitable company dated 9 May 2003, last amended on 4th August 2022.

The governance of the charity is the responsibility of the Trustees. Day-to-day management during the period was by the Foundation Director, supported by the Board of Trustees as needed.

Method of appointment or election of Trustees

Trustees are nominated by the Foundation Director and/or a nominations committee and then elected by the Board, and stand for up to three years, after which they are subject to re-election. Regular reviews are held to identify any expertise gaps within the Board of Trustees, and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval. No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year-end are shown on page 1.

Conflicts of interest

The Trustees are aware of conflicts and actively manage them in accordance with relevant legislation. At each board meeting, trustees are asked to confirm there are no conflict issues. This precludes any trustee from benefiting from a financial or other gain arising from any activity of the charity.

THE HALLER FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Policies adopted for the induction and training of the Board of Trustees

New trustees meet with the Foundation Director and/or a nominations committee comprised of existing trustees. Potential incoming trustees are given the opportunity to observe a board meeting before committing to join the board. New trustees are provided with an information pack on Haller and the Charity Commission publications about the roles and responsibilities of trustees.

Remuneration policy for key management personnel

Throughout 2023, Haller's Foundation Director role was fulfilled by Chloe Ford-Welman, supported by the board of trustees. Chloe Ford-Welman is paid an annual salary for the Foundation Director role. None of the Trustees take any remuneration for their roles.

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The trustees consider the members of the board and their close connections to be related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Details of related parties and transactions with them are disclosed in Notes 8 and 9.

Risk management

The trustees are responsible for identifying the major risks to which the Charity is exposed and ensuring that steps are taken to manage those risks.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The Haller Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 September 2024 and signed on its behalf by:



Miss J Haller - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HALLER FOUNDATION

Independent examiner's report to the trustees of The Haller Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

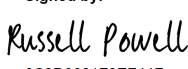
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

6C3D0681F9EF44F...

R Powell FCA
The Institute of Chartered Accountants in England and Wales

Bradley Accounting Plus Ltd
41 St John Street
Ashbourne
Derbyshire
DE6 1GP

23 September 2024

THE HALLER FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME FROM					
Donations and legacies	3	78,024	68,402	146,426	120,769
Other trading activities	4	64,192	-	64,192	74,320
Investment income	5	1,932	-	1,932	923
Total		<u>144,148</u>	<u>68,402</u>	<u>212,550</u>	<u>196,012</u>
EXPENDITURE ON					
Raising funds		26,895	-	26,895	40,588
Charitable activities	6				
Education		-	4,364	4,364	6,858
Health & community		-	3,396	3,396	10,410
Waters, Dams and Wells		-	13,810	13,810	13,792
Farming and Terracing		-	29,808	29,808	8,960
Sustainability (incl. Haller App)		40,000	6,975	46,975	50,362
Carbon project		-	-	-	32,548
Administration and Support		<u>76,196</u>	<u>3,230</u>	<u>79,426</u>	<u>5,623</u>
Total		<u>143,091</u>	<u>61,583</u>	<u>204,674</u>	<u>169,141</u>
Net gains/(losses) on investments		<u>1,469</u>	<u>-</u>	<u>1,469</u>	<u>(579)</u>
NET INCOME		<u>2,526</u>	<u>6,819</u>	<u>9,345</u>	<u>26,292</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>173,498</u>	<u>-</u>	<u>173,498</u>	<u>147,206</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>176,024</u></u>	<u><u>6,819</u></u>	<u><u>182,843</u></u>	<u><u>173,498</u></u>

The notes form part of these financial statements

THE HALLER FOUNDATION**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	12	13,118	-	13,118	11,649
CURRENT ASSETS					
Stocks	13	-	-	-	78
Debtors: amounts falling due within one year	14	-	-	-	80
Cash at bank		167,921	6,819	174,740	165,171
		<u>167,921</u>	<u>6,819</u>	<u>174,740</u>	<u>165,329</u>
CREDITORS					
Amounts falling due within one year	15	(5,015)	-	(5,015)	(3,480)
NET CURRENT ASSETS		<u>162,906</u>	<u>6,819</u>	<u>169,725</u>	<u>161,849</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>176,024</u>	<u>6,819</u>	<u>182,843</u>	<u>173,498</u>
NET ASSETS		<u>176,024</u>	<u>6,819</u>	<u>182,843</u>	<u>173,498</u>
FUNDS	17				
Unrestricted funds:					
General fund				176,024	173,498
Restricted funds:					
Water, dams and wells				(1,210)	-
Farmer Field Training and Terracing				(5,010)	-
Sustainability				13,026	-
Monitoring & Evaluation				13	-
				<u>6,819</u>	<u>-</u>
TOTAL FUNDS				<u>182,843</u>	<u>173,498</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE HALLER FOUNDATION

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Haller', written in a cursive style.

J Haller - Trustee

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their useful economic lives on a straight line basis as follows:

Computer equipment - 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

The reporting currency is GBP. The Foundation operates a no loss no gains policy with regard to currency fluctuations between GBP and Kenyan Shillings. Currency fluctuation is contained within project reporting. Where there are adverse movement in the exchange rate, activities may be reduced to reflect the lower amount received on exchange. The opposite is also true. As a result, the accounts do not reflect any exchange gains or losses that may arise from delivering charitable projects in foreign currencies.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

No judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Personal donations	6,980	9,442
Trusts and foundations	78,401	78,540
Corporates	21,045	8,567
Gifts in kind	40,000	24,220
	<u>146,426</u>	<u>120,769</u>

£40,000 relates to pro-bono consultancy support (2022 - £24,220). This was provided during November 2023 by Aleks Mardinian of LEK Global Strategy Consulting, in relation to refining and enhancing the charity's forward-looking strategy, now focused on Partnerships, Education and Technology.

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>64,192</u>	<u>74,320</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	1,519	336
Dividends	413	587
	<u>1,932</u>	<u>923</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Education	4,364
Health & community	3,396
Waters, Dams and Wells	13,810
Farming and Terracing	29,808
Sustainability (incl. Haller App)	46,975
	<u>98,353</u>

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****7. SUPPORT COSTS**

	Other	Governance	Totals
	£	costs	£
	£	£	£
Other resources expended	<u>77,412</u>	<u>1,608</u>	<u>79,020</u>

Support costs, included in the above, are as follows:

	2023	2022
	Other	Total
	resources	activities
	expended	£
	£	£
Wages	35,555	21,494
Pensions	879	361
Insurance	947	-
Postage and stationery	250	-
Website & Domains	11,632	382
Membership Fee & Subscriptions	407	442
Travel & Meeting Expenses	9,413	1,360
Bank charges	208	36
Recruitment	84	96
Marketing & Communication	160	199
Office Rent & Other Costs	1,288	2,820
Freelance contractors	16,377	-
Misc expenses	212	-
Independent Examiner's fee	1,560	1,800
Other governance costs	48	48
	<u>79,020</u>	<u>29,038</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

No Trustee received any remuneration or payments for services rendered to the charity.

No trustees received any payments in reimbursement for out of pocket expenses (2022 - the same). No other payments were made to trustees or their close connections (2022 - the same).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****9. STAFF COSTS AND NUMBERS**

	2023	2022
	£	£
Salary costs		
Wages	35,555	33,333
Employers pension	879	813
	36,434	34,146
 Consultancy costs		
Freelance contractors	19,829	21,008
	56,263	55,154
	56,263	55,154

During the year, the charity had 1 salaried employee and 10 consulting staff (head count) (2022 - the same).

Remuneration for key management personnel amounted to £36,434 during the year (2022 - £34,146).

No employee earned more than £60,000, including benefits, during the year (2022 - the same).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	42,229	78,540	120,769
Other trading activities	74,320	-	74,320
Investment income	923	-	923
Total	117,472	78,540	196,012
 EXPENDITURE ON			
Raising funds	30,406	10,182	40,588
 Charitable activities			
Education	-	6,858	6,858
Health & community	-	10,410	10,410
Waters, Dams and Wells	-	13,792	13,792
Farming and Terracing	-	8,960	8,960
Sustainability (incl. Haller App)	-	50,362	50,362
Carbon project	28,199	4,349	32,548
Administration and Support	1,926	3,697	5,623
Total	60,531	108,610	169,141
Net gains/(losses) on investments	(579)	-	(579)
 NET INCOME/(EXPENDITURE)	56,362	(30,070)	26,292
 RECONCILIATION OF FUNDS			
Total funds brought forward	117,135	30,071	147,206

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted fund £	Restricted funds £	Total funds £
<u>173,497</u>	<u>1</u>	<u>173,498</u>

TOTAL FUNDS CARRIED FORWARD**11. TANGIBLE FIXED ASSETS**Fixtures
and
fittings
£**COST**

At 1 January 2023 and 31 December 2023

1,959**DEPRECIATION**

At 1 January 2023 and 31 December 2023

1,959**NET BOOK VALUE**

At 31 December 2023

-

At 31 December 2022

-**12. FIXED ASSET INVESTMENTS**Listed
investments
£**MARKET VALUE**

At 1 January 2023

11,649

Revaluations

1,469

At 31 December 2023

13,118**NET BOOK VALUE**

At 31 December 2023

13,118

At 31 December 2022

11,649

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

Listed
investments
£

Valuation in 2022

(579)

Valuation in 2023

1,469

Cost

12,22813,118

During 2018, the charity was gifted 850 shares in GlaxoSmithKline (GSK), which were valued at £12,228 at the start of the year. During 2022 GSK and Haleon demerged and the charity's shares were divided into 680 GSK and 850 Haleon, valued at £9,488 and £2,161 respectively. At end of 2023 the shares were valued at £10,346 GSK and £2,772 Haleon.

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****13. STOCKS**

	2023	2022
	£	£
Stocks	-	78
	<u> </u>	<u> </u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	-	80
	<u> </u>	<u> </u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,455	-
Social security and other taxes	-	1,680
Accrued expenses	1,560	1,800
	<u> </u>	<u> </u>
	<u>5,015</u>	<u>3,480</u>

16. LEASING AGREEMENTS

The Charity had no operating lease commitments (2022 - the same).

17. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	173,498	2,526	176,024
Restricted funds			
Water, dams and wells	-	(1,210)	(1,210)
Farmer Field Training and Terracing	-	(5,010)	(5,010)
Sustainability	-	13,026	13,026
Monitoring & Evaluation	-	13	13
	<u> </u>	<u> </u>	<u> </u>
	-	6,819	6,819
TOTAL FUNDS	<u>173,498</u>	<u>9,345</u>	<u>182,843</u>

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	144,148	(143,091)	1,469	2,526
Restricted funds				
Education	4,364	(4,364)	-	-
Health	3,396	(3,396)	-	-
Water, dams and wells	12,600	(13,810)	-	(1,210)
Farmer Field Training and Terracing	24,798	(29,808)	-	(5,010)
Sustainability	20,001	(6,975)	-	13,026
Monitoring & Evaluation	3,243	(3,230)	-	13
	<u>68,402</u>	<u>(61,583)</u>	<u>-</u>	<u>6,819</u>
TOTAL FUNDS	<u>212,550</u>	<u>(204,674)</u>	<u>1,469</u>	<u>9,345</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	117,135	56,363	173,498
Restricted funds			
Education	1,586	(1,586)	-
Water, dams and wells	9,078	(9,078)	-
Farmer Field Training and Terracing	7,044	(7,044)	-
Sustainability	12,363	(12,363)	-
	<u>30,071</u>	<u>(30,071)</u>	<u>-</u>
TOTAL FUNDS	<u>147,206</u>	<u>26,292</u>	<u>173,498</u>

THE HALLER FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	117,472	(60,530)	(579)	56,363
Restricted funds				
Education	6,500	(8,086)	-	(1,586)
Health	11,220	(11,220)	-	-
Water, dams and wells	18,700	(27,778)	-	(9,078)
Farmer Field Training and Terracing	26,025	(33,069)	-	(7,044)
Sustainability	16,095	(28,458)	-	(12,363)
	<u>78,540</u>	<u>(108,611)</u>	<u>-</u>	<u>(30,071)</u>
TOTAL FUNDS	<u>196,012</u>	<u>(169,141)</u>	<u>(579)</u>	<u>26,292</u>

Description of funds

The Haller Journey is the name ascribed to the charity's Haller Community Development Model - a 5 stage process of taking a community from bare subsistence to self sustainability. It includes the provision of water, health, farmer training, education and environmental regeneration through tree planting and terracing.

Education

This describes Haller's Youth Educational Activities. These include a Children's Community Library and Education Center providing for child centred educational activities and community outreach. It includes IT education, environmental activities, business skills, debating and after school clubs. The project started with a fund balance of £nil and £4,364 was received during the year. £4,364 has been applied to the project in the year, recording £nil balance at the year end.

Health

The charity supports communities at the Nguuni Clinic, which delivers primary health care through mobile health-care and vaccination services. £3,396 was donated during the year, and it was fully spent in the year.

Water, dams and wells

The project provides access to a clean and reliable water source in the communities, through the rain fed dams and wells and eco-sanitation facilities. The project started with a balance of £nil and £12,600 was received during the year in support of the charity's water projects. £13,810 of funds were spent in the year on the project activities resulting in a slight overspend of £1,210

Farmer Field Training and Terracing

The project aims to train farmers physically and digitally in regenerative agriculture and eco-system restoration with the skills to be able to provide them with food for their families and to be able to grow a surplus of product which they can then sell. The project started with a balance of £nil and £24,798 was received during the year in support of the charity's farming projects. £29,808 of funds were spent in the year on the project activities resulting in an overspend of £5,010.

Sustainability

The projects aim to support Haller Kenya towards independence and financial sustainability. This includes further developments to the Haller Farmers app and other elements of the UK work that contributes directly to Haller Kenya's sustainability.

THE HALLER FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

18. OTHER RELATED PARTY TRANSACTIONS

There were no other disclosable related party transactions (2022 - the same).

THE HALLER FOUNDATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME		
Donations and legacies		
Personal donations	6,980	9,442
Trusts and foundations	78,401	78,540
Corporates	21,045	8,567
Gifts in kind	40,000	24,220
	146,426	120,769
Other trading activities		
Fundraising events	64,192	74,320
Investment income		
Bank interest	1,519	336
Dividends	413	587
	1,932	923
Total incoming resources	212,550	196,012
EXPENDITURE		
Raising donations and legacies		
Wages	-	6,163
Membership	-	269
Office Rent & Other Costs	-	386
Travel & Meeting Expenses	-	1,147
Bank Charges	-	5
Fundraising Expenses	26,895	27,815
Marketing	-	3,500
Website	-	63
Direct Project Costs	-	1,240
	26,895	40,588
Charitable activities		
Wages	3,453	26,684
Pensions	-	452
Transfers to Kenya	51,378	39,660
Website	65	1,536
Travel & Meeting Expenses	-	4,437
Bank Charges	-	26
Direct Project Costs	-	25,145
Gifts in Kind Cost	40,000	24,220
Office Rent & Other Costs	-	770
Subcontractor fees	3,457	-
	98,353	122,930

This page does not form part of the statutory financial statements

THE HALLER FOUNDATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Charitable activities		
Administration and Support		
Bank charges	76	8
Direct Project Expenses	-	(28,143)
Travel & Meeting expenses	-	805
Transfers to Kenya	330	228
Governance Costs	-	2,023
Office Rent & Other Costs	-	1,664
	406	(23,415)
Support costs		
Other		
Wages	35,555	21,494
Pensions	879	361
Insurance	947	-
Postage and stationery	250	-
Website & Domains	11,632	382
Membership Fee & Subscriptions	407	442
Travel & Meeting Expenses	9,413	1,360
Bank charges	208	36
Recruitment	84	96
Marketing & Communication	160	199
Office Rent & Other Costs	1,288	2,820
Freelance contractors	16,377	-
Misc expenses	212	-
	77,412	27,190
Governance costs		
Independent Examiner's fee	1,560	1,800
Other governance costs	48	48
	1,608	1,848
Total resources expended		
	204,674	169,141
Net income before gains and losses		
	7,876	26,871
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	1,469	(579)
Net income		
	9,345	26,292

This page does not form part of the statutory financial statements

Accounts

Company registered number
04807857

THE HALLER FOUNDATION

(Company registered by guarantee no. 04807857,
registered charity no. 1101725)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE HALLER FOUNDATION

(Registered charity number 1101725)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

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THE HALLER FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 31 December 2022

Trustees	Jessica Haller (Chair) Kimberley Storey Anya Doherty Chiara Cappelini Isabelle Piper Jamie Sandall David Ngome (appointed 06 July 2022) Asha Jaffar (appointed 06 July 2022) Joseph Macharia (appointed 06 July 2022)
President	Dr Rene Haller - Life President
Charity reg. no.	1101725
Registered office	71 Mount Ephraim Tunbridge Wells TN4 8BG
Independent Examiner	Charles Ssempijja, FCA NfP Accountants Ltd 3rd Floor, 86-90 Paul Street London EC1A 4NE
Bankers	Cooperative Bank PO Box 250, Delf House, Skelmersdale, Lancashire WN8 6NY CAF Bank 25 Kings Hill House, Kings Hill, West Malling, Kent ME19 4JQ

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

The directors, who are the trustees of the charitable company for the purposes of charity law, present their annual report and financial statements of the Haller Foundation for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Articles of Association (2015), the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

The Haller Foundation was registered as a company limited by guarantee in England and Wales, incorporated at Companies House in June 2003. The company is also a registered charity with the charity commission, registered number 1101725. The Haller Foundation constituted under The Memorandum and Articles of Association for a charitable company dated 9 May 2003, last amended on 4th August 2022.

The governance of the charity is the responsibility of the Trustees. Day-to-day management during the period was by the Foundation Director, supported by the Board of Trustees as needed.

Method of appointment or election of the Trustees

Trustees are nominated by the Foundation Director and/or a nominations committee and then elected by the Board, and stand for up to three years, after which they are subject to re-election. Regular reviews are held to identify any expertise gaps within the Board of Trustees, and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval.

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Policies adopted for the induction and training of Board of Trustees

New trustees meet with the Foundation Director and/or a nominations committee comprised of existing trustees. Potential incoming trustees are given the opportunity to observe a board meeting before committing to join the board. New trustees are provided with an information pack on Haller and the Charity Commission publications about the roles and responsibilities of trustees.

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The trustees consider that the members of the board and their close connections to be related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Details of related parties and transactions with them are disclosed in Notes 8 and 9.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

Conflicts of interest

We actively manage any conflicts of interest in accordance with relevant legislation. At each board meeting trustees are asked to confirm there are no conflict issues. This precludes any trustee benefiting from a financial or other gain arising from any activity of the charity.

Remuneration policy for key management personnel

Throughout 2022, Haller's Foundation Director role was fulfilled by Chloe Ford-Welman, supported by the board of trustees. Chloe Ford-Welman is paid an annual salary for the Foundation Director role. None of the Trustees take any remuneration for their roles. Any decision to alter this or increase the number of employees would be made at board level taking into account things such as need, skills required, affordability etc.

Risk management

The trustees are responsible for identifying the major risks to which the Charity is exposed and ensuring that steps are taken to manage those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Purposes and aims

The objects of The Haller Foundation are to promote sustainable development that meets the needs of the present without compromising the ability of future generations to meet their own needs by:

- Promoting environmental education by creating awareness and a better understanding of the environment, climate, and local ecosystems through agricultural training, technological innovations, and community-led discussions.
- Supporting community health, education, and social enterprise initiatives with the objectives of the communities becoming self-sustaining.
- Working with local communities to develop nature-based solutions that rehabilitate damaged or degraded land while permanently sequestering organic carbon.
- Advancing the conservation and the protection of both the environment and climate through developing sustainable and certified carbon capture projects.

Beneficiaries of our services

Haller's beneficiaries are ultra-poor farming communities in coastal Kenya and smallholder farmers in other areas living off difficult land (defined as those who spent 80% of their income on securing food and water). The engagement process involves communities applying to Haller Kenya to participate in a partnership known as the 'Haller Journey,' which involves the provision of WASH, Farming, Advanced Farmer Training, and Health & Education (detailed below). To date, 56 communities have embarked on the Haller Journey, 43 of which have achieved self-sustainability.

The Haller Kenya team closely monitors each stage of the process through monitoring, evaluation, and impact assessment. The Haller UK team then reviews it during their bi-annual diligence visits.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

Principal activities

The charity's main activities are described below. All its charitable activities focus on resourceful & sustainable smallholder farming and are undertaken to further the Haller Foundation's charitable purposes for the public benefit.

Haller aligns its priorities with The Sustainable Development Goals of 1. No Poverty; 2. Zero Hunger; 3. Good Health and Wellbeing; 4. Quality Education; 5. Gender Equality; 6. Clean Water and Sanitation; 7. Affordable and Clean Energy; 8. Decent Work and Economic Growth; 10. Reduced Inequalities; 11. Sustainable Cities and Communities; 13. Climate Action; and 15. Life of Land.

Summary

We provide a holistic four-stage economic development model which is sustainable and environmentally sound. The model kick-starts a fragile farming community and, over a 4-year collaborative partnership, educates them to restore their soils, improve their environment and ultimately build the capacity to achieve economic resilience.

It starts with **WASH**: We focus on developing the infrastructure to provide water security and sanitation. This includes a rain-fed dam, well, and eco-loo. Within six months, during normal rainfall and seasonal weather patterns, the community will have fresh drinking water, sanitation, and suitable conditions for smallholder farming. This step alone impacts the lives of the women and children of the community. They do not need to walk for hours to collect water and instead are more likely to attend school. Better sanitation and clean water lead to a reduction in disease. Without the need to collect water on a daily basis, there is more time for farming and for the beginning of more sustainable livelihoods.

The next stage is **GROW**: With water security in place, the community begins a regenerative agriculture training programme. This takes place at our Farmer Training Centre and in the community on demonstration plots which they dig and farm collectively. The training is climate-smart and encompasses water conservation, soil improvement, erosion control, and terracing. Organic food production is maximised, with the potential of selling any surplus, and nutrition improves.

ADVANCED FARMER TRAINING: Once the basic farming techniques have been successfully adopted, advanced farmer training methods, such as aquaculture, are introduced, thus enhancing nutrition and boosting income possibilities. The community dig their own fishpond, which are stocked with tilapia from our supplies and sweet potato vines are planted around the ponds to reduce evaporation and provide food for the fish. The community is then taught how to maintain the stocks and use the nutrient-rich water to irrigate their crops. Elected community members are given more advanced aquaculture training on our aquaponics systems at our Farmer Training Centre, to take back to the community.

The training outcomes are farmers translating their training and starting their family plots, and their successes are often replicated by neighbouring smallholder farmers and self-help groups.

We introduce the **Haller Farmers App** at this stage of the programme (see below).

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

The final step is **HEALTH & EDUCATION**: Primary healthcare lies at the heart of the Haller Journey; farmers need to be fit to farm. Targeting preventable illness is the first element of our health programme, followed closely by family planning. We have a dedicated family planning service at The Haller Clinic, offering family planning workshops, education, and contraception, which will be a major contributor to family welfare and livelihoods within our communities and the wider area. By addressing family planning in this way, it will relieve pressure on available land and reduce environmental destruction.

For communities that have embarked on the Haller Journey, we give a 90% subsidy for healthcare at our clinic and via the mobile clinic. We offer a childhood vaccination programme, antenatal and postnatal care, and talks on nutrition, hygiene, and sanitation.

In providing healthcare in the way we do, we can ensure healthy, thriving communities.

In addition to the Haller Journey...

Our Health Centre is located at The Nguuni Nature Sanctuary, and alongside our "Haller Journey" communities, it also supports the more urban communities closer to Mombasa. This enables the centre to be almost self-funded. Since 2008, we have provided treatments to over 96,500 patients, immunising 42,000+ people.

Nguuni is also the location of our Education Centre and children's library. The library serves children from 640+ schools in the surrounding area and has had footfall in excess of 115,000 children since 2008. The Education Centre operates child-focused educational activities, mainly in the areas of IT education, environmental activities, business skills, debating, and after-school clubs.

Our goal is to support thousands of smallholder farmers across East Africa by providing them with affordable, organic, and environmentally friendly farming techniques. In 2014, we launched a web-based Haller Farmers App designed to improve the lives of smallholder farmers by providing open access to farming techniques and agricultural information. Releasing potential with practical ideas that are sustainable, empowering, and resourceful. Since 2014, ownership of smartphones in Kenya has increased considerably, and in 2019, we began an ongoing programme to redevelop and expand content, improve the user journey, and increase accessibility by making it available on Google and IOS.

Principle activities to fulfil charitable purposes of the charity include 1) fundraising and applying for grant funding for programmes in Kenya, 2) building strategy and partnerships for expanding the impact of organic farming methods, and 3) continued development and improvement of mobile app services for smallholders.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

The trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives, and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

HIGHLIGHTS OF 2022

Kenya is currently facing the worst drought in over 90 years, with five consecutive rain seasons having failed across the coastal region. During these challenging times, the Haller Kenya team has been working hard to support rural communities whilst helping to; improve long-term resilience to water shortages, encourage drought-resistant planting, innovate with Sloping Agricultural Land Techniques (SALT) to conserve soil moisture and reduce runoff, and support local children through a porridge program. In addition, the team has deepened community wells and de-silted dams so that when the rains do come, as much water can be captured as possible. We also expanded our family planning support through our fortnightly Health & Education outreaches, bringing essential health, education, and family planning services directly to more than 360+ families.

In 2022, Haller created and launched a short film showcasing its work and impact to date in Kenya through past, present, and future lenses. The film - created to raise awareness & support future fundraising initiatives - tells the story of Haller, from Dr. Haller's life's work in restoring degraded quarried landscapes to supporting smallholder farmers in Kenya to transform their livelihoods and exploring what the future holds as the threats of climate change become ever more apparent. The film has now been nominated as a Finalist in The Charity Film Awards 2022 - the world's biggest campaign to promote cause-based films.

The Haller Farmers App also received international recognition in 2022, as it was awarded the 'Certificate of Honour' in the Energy Globe Awards. Renowned as the world award for sustainability, The Energy Globe Award honours extraordinary sustainability projects from 180 countries across the globe, aiming to provide a platform for individuals and organisations, demonstrating that there is a different path forward in the fight against climate change.

In addition to its global recognition, the app continues to have a worldwide influence. In 2022, together with Romanian charity partner - Fundatia ADEPT, - we replicated and adapted the Haller Farmers source code, white-labelling our app, to develop a 'sister' app tailored to an Eastern European audience of smallholder farmers. We regard this as a significant milestone and evidence of the future potential of the app in a global context.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

Evolutions to the Haller Board

In recent years, we have been establishing a new Board of Trustees to oversee our revived vision of change. Our collective goal has been to harness new and emerging leaders to further scale Haller's proven principles and success to date, using our existing model for sustainable development.

In 2022, we are excited to have welcomed three new Kenyan Trustees to join the UK board; Activist & Journalist Asha Jaffar, Development Communications Specialist David Ngome, and Voluntary Carbon Credits Expert & Climate Change Specialist Dr. Joseph Macharia. All of whom have the necessary enthusiasm, expertise, and knowledge to scale Haller's vision for **ecology and economy** across Africa and worldwide.

Strategic Development

In 2022, Haller set out on a year-long 'discovery stage' to explore the viability of establishing a farmer-led Haller carbon offset project in Mombasa, Kenya. Throughout the year, the Haller team conducted various research projects and interviews with key players working in the carbon markets space in East Africa. The goal was to better understand the challenges and opportunities Haller would face in developing a certified and sustainable carbon offset project, generating high-integrity and ethical carbon credits.

Following months of research and exploration into the Voluntary Carbon Market, Haller recognised the many benefits - *food security, water security, gender equality, landscape restoration, community land rights, improved health & education, enhanced community cohesion, employment opportunities, and enhanced biodiversity, etc.* - that a Haller Carbon Project has the potential to offer smallholders in the region. Haller gained clarity on its immediate barriers to entry and identified multiple solutions and potential partnerships to help overcome them. Furthermore, Haller discovered frameworks to assist in developing its own project, as well as opportunities to partner with more-established carbon projects already operating in Kenya. This illustrates multiple avenues to navigate if Haller were to move forward with such an ambitious project.

However, the Voluntary Carbon Market is still an emerging market and has recently been subject to much scrutiny around the credibility of the projects and the carbon credits they generate and trade worldwide. The risks and uncertainties associated with this, combined with other immediate challenges such as not yet meeting the scale of land required for significant carbon sequestration, the complexity of securing land rights in Kenya, and financial returns, means that Haller UK does not currently see a carbon offset project as an economically viable and achievable objective in the short-term. Rather it remains a long-term strategic objective to further enhance the sustainability of The Haller Foundation and the smallholder farming communities it continues to support.

Looking ahead, Haller UK plans to embark on as our primary objective, the optimisation & scaling of The Haller Farmers app, expanding its take-up and functionality through strategic partnerships with like-minded organisations. In doing so, The Haller Farmers app can become more relevant and accessible to smallholder farmers both living in Kenya and further afield across Africa.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

The Haller Farmers App

The opportunity to scale our work with smallholder farmers beyond those in physical proximity and the increasing ownership of smartphones was the driving force in creating The Haller Farmers App.

The Haller Farmers App puts 60+ years of regenerative & climate-smart farming expertise directly into the hands of smallholder farmers. Sharing proven agricultural knowledge based on what has been tried and tested at the Haller Training and Demonstration Farm and then implemented successfully on the ground by our communities.

With downloads happening in 180+ countries worldwide, we have recognised the far-reaching potential of the new version of the app. We have forged relationships with like-minded organisations willing to contribute and incorporate additional sustainable farming content into the app. With these partnerships, we can ensure that the app remains a relevant and effective tool for farmers in Kenya and far and wide across the African continent.

PLANS FOR FUTURE PERIODS

As agreed by the Trustees, our main focuses for 2023 are:

- In line with user research and insights, optimise the current content, features, and functionalities of The Haller Farmers App so that it is more relevant and accessible for farmers in Kenya and East Africa.
- To establish strategic partnerships with like-minded organisations that uphold a wealth of knowledge and expertise to incorporate into the app and, ultimately, scale its reach and impact to communities and ecosystems across all of Africa.
- To explore future white-labelling opportunities for the app in partnership with organisations operating beyond Africa that are keen to adopt digital innovations to support their beneficiaries, expanding the impact of Haller Farmers across the globe.
- To recruit a new Chairman that can bring relevant expertise - particularly in Digital Technology & App Development - and governance to the Haller board.

FINANCIAL REVIEW

Financial position

The Charity achieved net income for the year, before transfers and gains or losses, of £26,871 (2021 - net expenditure of £43,412), details of which are shown in the Statement of Financial Activities on page 13.

Total income for the year amounted to £196,012; and total expenditure amounted to £169,141.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

Reserves policy

The trustees aim to maintain reserves in unrestricted funds at a minimum level of £40,000 which is equivalent to at least three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to continue the UK-based administrative and operational costs in support of the various delivery objectives. The trustees also consider that, in the event of a decision to cease activities in the UK, the operations of the Haller Foundation could also be wound down within this reserve amount.

The Charity's level of reserves at the end of the reporting period was £173,498. The trustees consider that the amount of reserves above the required minimum is an appropriate level to provide the resources to optimise and scale the Haller Farmers app in partnership with like-minded organisations in Africa, with the intention of establishing a white-labelling offering to reinforce the self-sustainability of this digital innovation.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors of the Haller Foundation for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2022

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on 22/09/2023... and signed on their behalf by:



.....
Jessica Haller

Chair

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES

For the year ended 31 December 2022

I report on the accounts of the charity for the year ended 31 December 2022 set out on pages 13 to 27.

Respective responsibilities of the Trustee and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

/Continued...

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES

For the year ended 31 December 2022

.../Continued

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the exitent regulations, but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charles Ssempijja, FCA

NfP Accountants Ltd
Chartered Accountants
3rd Floor, 86-90 Paul Street
London
EC1A 4NE

22/09/2023

Date:

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)
For the year ended 31 December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Income Funds 2022 £	Restricted Endowment Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME FROM						
Donations and legacies	2	42,229	78,540	-	120,769	156,026
Other trading activities	3	74,320	-	-	74,320	47,456
Investments	4	923	-	-	923	689
TOTAL INCOME		117,472	78,540	-	196,012	204,171
EXPENDITURE ON:						
Raising funds	5	30,405	10,183	-	40,588	32,160
Monitoring and evaluation	5	1,926	3,697	-	5,623	-
Charitable activities	5	28,199	94,731	-	122,930	215,423
TOTAL EXPENDITURE		60,530	108,611	-	169,141	247,583
Net income / (expenditure) before transfers		56,942	(30,071)	-	26,871	(43,412)
Gains/(losses) on investments		(579)	-	-	(579)	821
Transfer between funds	14	-	-	-	-	-
NET MOVEMENT IN FUNDS		56,363	(30,071)	-	26,292	(42,591)
RECONCILIATION OF FUNDS						
TOTAL FUNDS BROUGHT FORWARD		117,135	30,071	-	147,206	189,797
TOTAL FUNDS CARRIED FORWARD		£ 173,498	£ Nil	£ Nil	£ 173,498	£ 147,206

The full Statement of Financial Activities for 2021 is shown in Note 18.

THE HALLER FOUNDATION

(Registered charity number 1101725, Registered company number 04807857)

BALANCE SHEET

As at 31 December 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Investments			11,649		12,228
CURRENT ASSETS					
Stocks		78		-	
Debtors	12	80		3,893	
Cash at bank and in hand		165,171		135,343	
		<u>165,329</u>		<u>139,236</u>	
CREDITORS: amounts falling due within one year	13	(3,480)		(4,258)	
NET CURRENT ASSETS			161,849		134,978
NET ASSETS			<u>£ 173,498</u>		<u>£ 147,206</u>
FUNDS					
Restricted funds	14		-		30,071
Unrestricted funds	14		173,498		117,135
			<u>£ 173,498</u>		<u>£ 147,206</u>

For the year ended 31 December 2022 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

9/22/2023

The financial statements were approved, and authorised for issue, by the Trustees on and signed on their behalf by:-

Jhaller

Jessica Haller, Chair

The annexed notes form part of these financial statements

STATEMENT OF CASH FLOWS
For the year ended 31 December 2022

	2022		<i>2021</i>	
	£	£	£	£
Cash flows from operating activities				
Net income for the period		26,292		(42,591)
Add back depreciation		-		-
Change in stocks		(78)		-
Net cash provided by / (used in) operating activities				
(Increase)/decrease in debtors	3,813		<i>1,932</i>	
Increase/(decrease) in creditors	(778)		<i>(4,367)</i>	
		3,035		(2,435)
Cash flows from investing activities				
Purchase of fixed assets		-		-
Donated shares reported as investments		-		-
Investment (gains) / losses		579		(821)
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		29,828		(45,847)
Cash and cash equivalents at the beginning of the year		135,343		<i>181,190</i>
Cash and cash equivalents at the year end		165,171		<i>135,343</i>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2016), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support

Allocation of support costs

Support and governance costs have been allocated between charitable activities based on estimated staff costs. The allocation of support and governance costs is analysed in note 5.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

Foreign currencies

The reporting currency is GBP. The Foundation operates a no loss no gains policy with regard to currency fluctuations between GBP and Kenyan Shillings. Currency fluctuation is contained within project reporting. Where there are adverse movement in the exchange rate, activities may be reduced to reflect the lower amount received on exchange. The opposite is also true. As a result, the accounts do not reflect any exchange gains or losses that may arise from delivering charitable projects in foreign currencies.

Tangible fixed assets

Fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their useful economic lives on a straight line basis as follows:

Computer equipment - 3 years

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<i>Cash grants and donations</i>				
Personal donations	9,442	-	9,442	7,481
Trusts and foundations	-	78,540	78,540	99,332
Corporates	8,567	-	8,567	37,800
	<u>18,009</u>	<u>78,540</u>	<u>96,549</u>	<u>144,613</u>
 Gifts in kind	 24,220	 -	 24,220	 11,413
	<u>24,220</u>	<u>-</u>	<u>24,220</u>	<u>11,413</u>
	<u>£ 42,229</u>	<u>£ 78,540</u>	<u>£ 120,769</u>	<u>£ 156,026</u>
 <i>2021 (restated)</i>				
<i>Cash grants and donations</i>				
Personal donations	7,481	-	7,481	
Trusts and foundations	1,694	97,638	99,332	
Corporates	12,800	25,000	37,800	
Other	-	-	-	
	<u>21,975</u>	<u>122,638</u>	<u>144,613</u>	
 Gifts in kind	 11,413	 -	 11,413	
	<u>11,413</u>	<u>-</u>	<u>11,413</u>	
	<u>£ 33,388</u>	<u>£ 122,638</u>	<u>£ 156,026</u>	

£24,220 is made up of pro-bono strategic support (2021 - £22,220) and £2,000 in Vespa Capitals support in organising the Haller Golf Day fund-raising event (£4,000). Last year, gifts in kind also included Google Ads valued at £7,413.

3. INCOME FROM OTHER TRADING ACTIVITIES

	2022 £	2021 £
Fundraising events	74,320	47,456
Sale of merchandise	-	-
	<u>£ 74,320</u>	<u>£ 47,456</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

4. INVESTMENT INCOME

	2022 £	2021 £
Bank interest	336	9
Dividends	587	680
	<u>£ 923</u>	<u>£ 689</u>

5. ANALYSIS OF EXPENDITURE

Current year	Staff / consultant costs £	Direct costs £	Support costs £	Total 2022 £	Total 2021 £
Charitable activities					
- Education	179	6,523	156	6,858	15,232
- Health & community	179	10,075	156	10,410	35,432
- Water, Dams, and Wells	316	13,200	276	13,792	24,106
- Farming and Terracing	-	8,960	-	8,960	64,804
- Sustainability (including Haller App)	11,535	28,768	10,059	50,362	61,983
- Carbon project	14,927	4,604	13,017	32,548	13,866
	<u>27,136</u>	<u>72,130</u>	<u>23,664</u>	<u>122,930</u>	<u>215,423</u>
Fundraising costs	3,954	33,186	3,448	40,588	32,160
Monitoring & evaluation	2,209	1,488	1,926	5,623	-
Governance & support costs	21,855	7,183	(29,038)	-	-
	<u>£ 55,154</u>	<u>£ 113,987</u>	<u>£ Nil</u>	<u>£ 169,141</u>	<u>£ 247,583</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

NOTE 5 ANALYSIS OF EXPENDITURE - CONTINUED

<i>Prior year</i>	<i>Staff / consultant costs £</i>	<i>Direct costs £</i>	<i>Support costs £</i>	<i>Total 2021 £</i>
<i>Charitable activities</i>				
- Education	135	15,017	80	15,232
- Health & community	2,107	32,070	1,255	35,432
- Water, Dams, and Wells	5,080	16,000	3,026	24,106
- Farming and Terracing	5,430	56,140	3,234	64,804
- Sustainability (including Haller App)	22,486	26,102	13,395	61,983
- Carbon project	8,287	643	4,936	13,866
	<u>43,525</u>	<u>145,971</u>	<u>25,926</u>	<u>215,423</u>
<i>Fundraising costs</i>	9,058	17,707	5,395	32,160
<i>Monitoring & evaluation</i>	-	-	-	-
<i>Governance & support costs</i>	22,387	8,934	(31,321)	-
	<u>£ 74,970</u>	<u>£ 172,612</u>	<u>£ Nil</u>	<u>£ 247,583</u>

Of total expenditure of £169,141, £108,611 (2021 - £168,014) was out of restricted income funds, and £60,530 (2021 - £79,569) was unrestricted.

6. STAFF COSTS AND NUMBERS

	2022 £	2021 £
Salary costs		
Wages and salaries	33,333	33,333
Social security costs	-	-
Employer's pension	813	813
	<u>34,146</u>	<u>34,146</u>
Consultancy costs		
Consultancy - UK	21,008	40,824
Consultancy - overseas	-	-
	<u>£ 55,154</u>	<u>£ 74,970</u>

During the year, the charity had 1 salaried employee and 10 consulting staff (head count) (2021 - 1 salaried employee, 6 consultants).

Remuneration for key management personnel amounted to £34,146 during the year (2021 - the same).

No employee earned more than £60,000, including benefits, during the year. (2021 - the same).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

7. SUPPORT COSTS

	2022	2021
	£	£
Governance costs:		
Independent Examiner's fee	1,800	1,800
Other governance costs	48	542
	1,848	2,342
Website & Domains	382	1,044
Membership Fees & Subscriptions	442	3,224
Travel & Meeting Expenses	1,360	160
Training & Staff Development	-	110
Bank Charges	36	408
Recruitment	96	-
Insurance	-	726
Marketing & Communication	199	27
Gifts in kind	-	700
Office Rent & Other Running Costs	2,820	1,429
Other fees payable to the examiner	-	156
Support staff costs	21,855	6,807
	£ 29,038	£ 17,132

Support costs all relate to the charitable activities on the basis of staff time.

8. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or payments for services rendered to the charity.

No trustees received any payments in reimbursement for out of pocket expenses (2021 - one trustee was reimbursed £1,679). No other payments were made to trustees or their close connections (2021 - the same).

9. OTHER RELATED PARTY TRANSACTIONS

There were no other disclosable related party transactions (2021 - the same).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

10. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 January 2022	1,959
Additions	-
At 31 December 2022	<u>1,959</u>
Depreciation	
At 1 January 2022	1,959
Charge for the year	-
At 31 December 2022	<u>1,959</u>
Net book value	
At 31 December 2021	£ Nil
At 31 December 2022	<u>£ Nil</u>

11. INVESTMENTS

	Other investments £
Cost	
At 1 January 2022	12,228
Realised / Unrealised gain/(loss)	(579)
At 31 December 2022	<u>£ 11,649</u>

During 2018, the charity was gifted 850 shares in GlaxoSmithKline (GSK), which were valued at £12,228 at the start of the year. During 2022, GSK and Haleon demerged, and the charity's shares were divided into 660 GSK and 660 Haleon, valued at £9,488 and £2,161 respectively.

12. DEBTORS

	2022 £	2021 £
Due within one year		
Trade debtors	-	2,999
Prepayments	-	894
Other debtors	80	-
	<u>£ 80</u>	<u>£ 3,893</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	75
Accruals	1,800	3,600
Taxation and social security	1,680	583
	<u>£ 3,480</u>	<u>£ 4,258</u>

14. STATEMENT OF FUNDS

	Restated Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
<i>Restricted income funds</i>					
Education	1,586	6,500	(8,086)	-	-
Health	-	11,220	(11,220)	-	-
Water, dams and wells	9,078	18,700	(27,778)	-	-
Farmer Field Training and Terracing	7,044	26,025	(33,069)	-	-
Sustainability	12,363	16,095	(28,458)	-	-
	<u>£ 30,071</u>	<u>£ 78,540</u>	<u>£ (108,611)</u>	<u>£ Nil</u>	<u>£ Nil</u>
SUMMARY OF FUNDS					
General Funds	117,135	117,472	(60,530)	(579)	173,498
Restricted Funds	30,071	78,540	(108,611)	-	-
	<u>£ 147,206</u>	<u>£ 196,012</u>	<u>£ (169,141)</u>	<u>£ (579)</u>	<u>£ 173,498</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

STATEMENT OF FUNDS CONTINUED - 2021 (RESTATED)

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
<i>Restricted income funds</i>					
Education	-	14,738	(13,152)	-	1,586
Health	5,246	23,408	(32,177)	3,523	-
Water, dams and wells	23,350	6,808	(21,080)	-	9,078
Farmer Field Training and Terracing	6,428	61,684	(61,068)	-	7,044
Sustainability	36,900	16,000	(40,537)	-	12,363
<i>Restricted non-permanent endowment funds</i>					
Health	11,407	-	-	(11,407)	-
	<u>£ 83,331</u>	<u>£ 122,638</u>	<u>£ (168,014)</u>	<u>£ (7,884)</u>	<u>£ 30,071</u>

SUMMARY OF FUNDS - 2021

General Funds	106,466	81,533	(79,569)	8,705	117,135
Restricted Funds	83,331	122,638	(168,014)	(7,884)	30,071
	<u>£ 189,797</u>	<u>£ 204,171</u>	<u>£ (247,583)</u>	<u>£ 821</u>	<u>£ 147,206</u>

Description of funds

The Haller Journey is the name ascribed to the charity's Haller Community Development Model - a 5 stage process of taking a community from bare subsistence to self sustainability. It includes the provision of water, health, farmer training, education, and environmental regeneration through tree planting and terracing.

Education

This describes Haller's Youth Educational Activities. These include a Children's Community Library and Education Center providing for child centered educational activities and community outreach. It includes IT education, environmental activities, business skills, debating and after school clubs. The project started with a fund balance of £1,586 and £6,500 was received during the year. £8,086 has been applied to the project in the year, a Nil balance at the yearend.

Health

We support communities at The Nguuni Clinic, which delivers primary health care, and through a mobile health-care and vaccination service. £11,220 was donated during the year, and it was fully spent in the year.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Water, dams, and wells

The project provides access to a clean and reliable water sources in the communities, through the rain fed dams and wells and eco-sanitation facilities. The project started with a balance of £9,078. During the year, £18,700 was received in support of the charity's water projects. All project funds were spent in the year on the project activities.

Farmer Field Training and Terracing

The project aims to train farmers physically and digitally in regenerative agriculture and eco-system restoration with the skills to be able to provide them with food for their families and to be able to grow a surplus of produce which they can then sell. The project fund had £7,044 at the start of the year, and £26,025 was received for this work during the year. All funds have been spent in the year on the project activities.

Sustainability

The projects aim to support Haller Kenya towards independence and financial sustainability. This includes further developments to the Haller Farmers app and other elements of UK work that contributes directly to Haller Kenya's sustainability.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Fixed asset investments	-	11,649	-	11,649
Net current assets	-	161,849	-	161,849
	<u>£ Nil</u>	<u>£ 173,498</u>	<u>£ Nil</u>	<u>£ 173,498</u>

16. OPERATING LEASE COMMITMENTS

The charity had no operating lease commitments (2021 - the same).

17. OTHER COMPANY INFORMATION

The Haller Foundation is a private company, limited by guarantee, domiciled in England and Wales, registration number 04807857. The registered office is 71 Mount Ephraim, Tunbridge Wells, TN4 8BG. The accounts are presented in GBP to the nearest £1.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

18. STATEMENT OF FINANCIAL ACTIVITIES - 2021

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)

	Notes	Unrestricted Funds 2021 Restated £	Restricted Funds 2021 Restated £	Endowment Funds 2021 £	Total Funds 2021 £
INCOME FROM					
Donations and legacies	2	33,388	122,638	-	156,026
Other trading activities	3	47,456	-	-	47,456
Investments	4	689	-	-	689
TOTAL INCOME		81,533	122,638	-	204,171
EXPENDITURE ON:					
Raising funds	5	26,747	5,413	-	32,160
Monitoring and evaluation	5	-	-	-	-
Charitable activities	5	52,822	162,601	-	215,423
TOTAL EXPENDITURE		79,569	168,014	-	247,583
		1,964	(45,376)	-	(43,412)
Net income / (expenditure) before transfers					
Gains/(losses) on investments		-	-	821	821
Transfer between funds	14	8,705	3,523	(12,228)	-
NET MOVEMENT IN FUNDS		10,669	(41,853)	(11,407)	(42,591)
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD					
As stated		143,366	35,024	11,407	189,797
Prior year adjustment		(36,900)	36,900	-	-
TOTAL FUNDS CARRIED FORWARD		£ 117,135	£ 30,071	£ Nil	£ 147,206

Accounts

Company registered number
04807857

THE HALLER FOUNDATION

(Company registered by guarantee no. 04807857,
registered charity no. 1101725)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE HALLER FOUNDATION

(Registered charity number 1101725)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2021

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THE HALLER FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 31 December 2021

Trustees	Jonathan Ford (Chair) (Resigned December 2021) Guido Haller (Resigned December 2021) Daniel Haller (Resigned June 2021) Louise Piper - Co-founder (Resigned June 2021) Jessica Haller (Chair) (appointed 12 August 2021) Kimberley Storey Anya Doherty (appointed 17 August 2021) Chiara Cappelini (appointed 23 August 2021) Isabelle Piper (appointed 17 August 2021) Jamie Sandall (appointed 08 August 2021)
President	Dr Rene Haller - Life President
Charity reg. no.	1101725
Registered office	71 Mount Ephraim Tunbridge Wells TN4 8BG
Independent Examiner	Charles Ssempijja, FCA NfP Accountants Ltd 3rd Floor, 86-90 Paul Street London EC1A 4NE
Bankers	Cooperative Bank PO Box 250, Delf House, Skelmersdale, Lancashire WN8 6NY CAF Bank 25 Kings Hill House, Kings Hill, West Malling, Kent ME19 4JQ

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

The directors, who are the trustees of the charitable company for the purposes of charity law, present their annual report and financial statements of the Haller Foundation for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Articles of Association (2015), the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

The Haller Foundation was registered as a company limited by guarantee in England and Wales, incorporated at Companies House in June 2003. The company is also a registered charity with the charity commission, registered number 1101725. The Haller Foundation constituted under The Memorandum and Articles of Association for a charitable company dated 9 May 2003, last amended on 12 April 2015.

The governance of the charity is the responsibility of the Trustees. Day to day management during the period was by the de facto CEO, supported by the Board of Trustees as needed.

Method of appointment or election of the Trustees

Trustees are nominated Chief Executive and / or a nominations committee and then elected by the Board, and stand for up to three years, after which they are subject to re-election. Regular reviews are held to identify any expertise gaps within the Board of Trustees and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval.

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Policies adopted for the induction and training of Board of Trustees

New trustees meet with the Chief Executive and / or a nominations committee comprised of existing trustees. Potential incoming trustees are given the opportunity to observe a board meeting before committing to join the board. New trustees are provided with an information pack on Haller and the Charity Commission publications about the roles and responsibilities of trustees.

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The trustees consider that the members of the board and their close connections to be related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Details of related parties and transactions with them are disclosed in Notes 9 and 10.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

Conflicts of interest

We are aware of conflicts and actively manage them in accordance with relevant legislation. At each board meeting trustees are asked to confirm there are no conflict issues. This precludes any trustee benefiting from a financial or other gain arising from any activity of the charity.

Remuneration policy for key management personnel

No key management personnel received any remuneration during the reporting period. In January 2021 Haller's CEO role was undertaken by Chloe Ford-Welman, supported by the board of trustees. Chloe Ford-Welman is paid an annual salary for performing the Chief Executive role. None of the Trustees take any remuneration for their roles.

Risk management

The trustees are responsible for identifying the major risks to which the Charity is exposed and ensuring that steps are taken to manage those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Purposes and aims

The objects of The Haller Foundation are to advance the conservation and the protection of the environment through the development of sustainable ecosystems. We aim to promote sustainable development that meets the needs of the present, without compromising the ability of future generations to meet their own needs. The Foundation will aim to work with local communities to develop sustainable farming practices through the rehabilitation of damaged land and promote environmental education by creating an awareness and better understanding of the environment and local ecosystems through training in climate-smart farming methods. We will aim to support community health, education, and social enterprise initiatives with the objective of the communities becoming self-sustaining and self-sufficient.

Beneficiaries of our services

Haller's beneficiaries are ultra-poor farming communities in coastal Kenya and smallholder farmers in other areas living off difficult land (defined as those who spent 80% of their income on securing food and water). The process for engagement involves communities making an application to Haller Kenya to participate in a partnership known as the 'Haller Journey' which involves the provision of WASH, Farming, Advanced Farmer Training and Health & Education (detailed below). To date, 56 communities have embarked on the Haller Journey, 43 of which have achieved self-sustainability.

Each stage is closely monitored by the Haller Kenya team through a process of monitoring and evaluation and impact assessment and reviewed by the Haller UK team during their bi-annual diligence visits.

Principal activities

The charity's main activities are described below. All its charitable activities focus on resourceful & sustainable smallholder farming and are undertaken to further the Haller Foundation's charitable purposes for the public benefit.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

Haller aligns its priorities with The Sustainable Development Goals of 1. No Poverty, 2. Zero Hunger, 3. Good Health and Wellbeing, 4. Quality Education, 6. Clean Water and Sanitation, 8. Decent Work and Economic Growth, 15. Life of Land.

Summary

We provide a holistic four-stage economic development model which is sustainable and environmentally sound. The model kick-starts a fragile farming community and over a 4-year collaborative partnership, educates them to restore their soils, improve their environment and ultimately build the capacity to achieve economic resilience.

It starts with **WASH**: We focus on developing the infrastructure to provide water security and sanitation. This includes a rain-fed dam, well and eco-loo. Within 6 months, during normal rainfall and seasonal weather patterns, the community will have fresh drinking water, sanitation, and suitable conditions for smallholder farming. This step alone impacts the lives of the women and children of the community. They do not need to walk hours to collect water and instead are more likely to attend school. Better sanitation and clean water leads to a reduction in disease. Without the need to collect water on a daily basis, there is more time for farming, and for the beginning of more sustainable livelihoods.

The next stage is **GROW**: With water security in place, the community begins a regenerative agriculture training programme. This takes place at our Farmer Training Centre and in the community, on demonstration plots which they dig and farm collectively. The training is climate-smart and encompasses water conservation, soil improvement, erosion control and terracing. Organic food production is maximised, with the potential of selling any surplus, and nutrition improves.

ADVANCED FARMER TRAINING: Once the basic farming techniques have been successfully adopted, advanced farmer training methods, such as aquaculture, are introduced, thus enhancing nutrition and boosting income possibilities. The community dig their own fishpond, which are stocked with tilapia from our supplies and sweet potato vines are planted around the ponds to reduce evaporation and provide food for the fish. The community are then taught how to maintain the stocks and use the nutrient rich water to irrigate their crops. Elected members of the community are given more advanced aquaculture training on our aquaponics systems at our Farmer Training Centre, to then take back to the community.

The outcomes of the training are farmers translating their training and starting their own family plots, and their successes are often then replicated by neighbouring smallholders and self-help groups.

We introduce the **Haller Farmers App** at this stage of the programme (see below).

The final step is **HEALTH & EDUCATION**: Primary healthcare lies at the heart of the Haller Journey; farmers need to be fit to farm. Targeting preventable illness is the first element of our health programme, followed closely by family planning. We have a dedicated family planning service at The Haller Clinic, offering family planning workshops, education, and contraception, which will be a major contributor to family welfare and livelihoods within our communities and wider area. By addressing family planning in this way, it will relieve pressure on available land and reduce environmental destruction.

For communities that have embarked on the Haller Journey, we give a 90% subsidy for healthcare at our clinic and via the mobile clinic. We offer a childhood vaccination programme, antenatal and postnatal care, and talks on nutrition, hygiene, and sanitation.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

In providing healthcare in the way we do, we can ensure healthy, thriving communities.

In addition to the Haller Journey....

Our Health Centre is located at The Nguuni Nature Sanctuary and alongside our “Haller Journey” communities, it also supports the more urban communities closer to Mombasa. This enables the centre to be almost self-funded. Since 2008, we have provided treatment to over 96,500 patients, which is, on average, 8,000 patients a year.

Nguuni is also the location of our Education Centre and children’s library. The library serves children from 115+ schools in the surrounding area and has had footfall in excess of 114,000 children since 2008. The Education Centre operates child focused educational activities, mainly in the areas of IT education, environmental activities, business skills, debating and after school clubs.

Our goal is to support thousands of smallholder farmers across East Africa, by providing them with affordable, organic and environmentally friendly farming techniques. In 2014, we launched a web-based Haller Farmers App, designed to improve the lives of smallholder farmers by providing open access to farming techniques and agricultural information. Releasing potential with practical ideas that are sustainable, empowering, and resourceful. Since 2014 ownership of smartphones in Kenya has increased considerably and in 2019, we began a programme to redevelop and expand content, improve the user journey, and increase accessibility through making it available on Google and IOS. This was completed in 2020.

Principle activities to fulfil charitable purposes of the charity include 1) fundraising and applying for grant funding for programmes in Kenya, 2) building strategy and partnerships for expanding impact of organic farming methods, and 3) continued development and improvement of mobile app services for smallholders.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

The trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

HIGHLIGHTS OF 2021

2021 represents the start of a new phase for Haller. In line with our ethos of sustainability, our vision has always been to create a local organisation that could generate enough income to cover costs, while continuing to support smallholder communities that are increasingly impacted by the effects of climate change. With this goal of building financial and operational sustainability for Haller Kenya, we have focused on developing Kenyan income sources.

By leveraging the potential of the Nguuni Nature Sanctuary for eco-tourism and income generation; re-designing our health services; selling food and vegetables produced at our demonstration farm and operating solely on renewable energy, Haller Kenya is in a position to evolve from being a donor-funded organisation to one which generates its own funding and continues to support farming communities in Mombasa. This represents a significant achievement for the organisation.

Haller Kenya's evolution into a self-funding model has enabled Haller UK to reposition and build new expertise and credibility in international areas, scaling our method of balancing ecology and economy, ensuring that both people and nature can thrive.

Our integrated outreach clinics adapted to the pressures of the pandemic, and the team continued to promote COVID-19 awareness, whilst also providing treatments for a wide range of health issues. Demonstrations included mask wearing, hygiene methods and social distancing. The work proved vital in disseminating information, given the lack of resources at local Government level. Local vaccination centres have also opened in shopping centres and at the Bamburi Cement Company, where Haller Kenya refer their clinic patients.

Strategic Development

The momentum behind the move to net-zero has given rise to a number of initiatives aimed at reducing the impact of CO₂ emissions. This includes the development of the Voluntary Carbon Market, which is a mechanism for companies, businesses and individuals to voluntarily offset their emissions by investing in sustainable climate services such as emission removal or avoidance projects.

Haller's goal now is to develop a certified and sustainable carbon offset project in Mombasa, generating carbon credits to trade on the Voluntary Carbon Market. This would be long-term and designed from the ground up in partnership with smallholder farmers with a focus on cost-efficient nature-based solutions.

This new direction allows us to build on our work and achievements over the past two decades, continuing to play a role in the lives of smallholder communities in Kenya, whilst also making a positive contribution towards the climate and environment.

Evolutions to the Haller Board

Throughout the past year, we have been building a Board of Trustees to oversee our new vision. Our collective goal is to harness new and emerging leaders to further scale Haller's proven principles and success to date, using our existing model for sustainable development.

We are excited to have welcomed Anya Doherty, Chiara Cappellini, Isabelle Piper, Jamie Sandall, Jess Haller (Chair) with Kim Storey continuing with the role of Treasurer to form a new UK board of Trustees.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

The Haller Farmers App

The opportunity to scale our work with smallholder farmers beyond those in physical proximity and the increasing ownership of smartphones was the driving force in creating a Farmers app.

One year after the launch of the 2014 version of The Haller Farmers App, we've had the opportunity to further expand our reach by 'white-labelling' the app, and adapting the design and content for use in other regions. In partnership with the Romanian NGO, Fundatia ADEPT, we have adapted the app for an Eastern European audience of smallholder farmers. The new app - ADEPT Farmers - will be launching on the App and Google Play Store in 2022. This partnership has demonstrated endless possibilities for Haller to scale, potentially reaching rural farming communities on other continents. Haller regards this as a significant milestone and evidence of the future potential of the app in a global context.

PLANS FOR FUTURE PERIODS

As agreed by the Trustees, our main focuses for 2022 are:

- To assess the opportunities for Haller in the Voluntary Carbon Market, through planning and executing a discovery stage to gain extensive knowledge of the project's feasibility, scope and potential impact. This will ensure Haller's prospective carbon project upholds environmental integrity and is eligible for certification on the Voluntary Carbon Market.
- To explore partnership opportunities with existing carbon projects operating in Kenya, while building on Haller Kenya's successes and approach to smallholder farmers, to ensure a new project is reflective of our existing Haller Journey model.
- To search for new international Trustees that can bring relevant expertise - particularly in the Voluntary Carbon Market - and governance to the Haller board.
- To extend the reach of the Haller Farmers App through developing partnerships and by continuously developing its content for example by including health information. Further content and features encouraging farmers to adapt techniques to enable farming in dry conditions to better suit the needs of smallholder farming communities will be added.

FINANCIAL REVIEW

Financial position

The Charity incurred net expenditure for the year, before transfers and gains or losses, of £43,412 (2020 - net income of £18,217), details of which are shown in the Statement of Financial Activities on page 12.

Total income for the year amounted to £204,171; and total expenditure amounted to £247,583.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a minimum level of £20,000 which provides for at least three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to continue the UK based administrative and operational costs in support of the various delivery objectives. The trustees also consider that, in the event of a decision to cease activities in the UK, the operations of the Haller Foundation could also be wound down within this reserve amount.

The Charity's level of reserves at the end of the reporting period was £117,135. The trustees consider that the amount of reserves above the required minimum is an appropriate level to provide the resources to initiate a discovery and feasibility study into the Voluntary Carbon Market with the intention of using income raised from the sales of carbon credits to support community livelihoods.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors of the Haller Foundation for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2021

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on 09/06/2022..... and signed on their behalf by:

.....
Jessica Haller
Chair

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES

For the year ended 31 December 2021

I report on the accounts of the charity for the year ended 31 December 2021 set out on pages 12 to 26.

Respective responsibilities of the Trustee and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

/Continued...

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES

For the year ended 31 December 2021

.../Continued

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the extant regulations, but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charles Ssempijja, FCA

NfP Accountants Ltd
Chartered Accountants
3rd Floor, 86-90 Paul Street
London
EC1A 4NE

Date: **13 June 2022**

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)

For the year ended 31 December 2021

	Notes	Unrestricted Funds 2021 £	Restricted Income Funds 2021 £	Restricted Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME FROM						
Donations and legacies	2	33,388	122,638	-	156,026	283,103
Other trading activities	4	47,456	-	-	47,456	76,831
Investments	5	689	-	-	689	754
TOTAL INCOME		81,533	122,638	-	204,171	360,688
EXPENDITURE ON:						
Raising funds	6	32,160	-	-	32,160	23,345
Monitoring and evaluation	6	-	-	-	-	2,994
Charitable activities	6	47,409	168,014	-	215,423	316,132
TOTAL EXPENDITURE		79,569	168,014	-	247,583	342,471
Net income / (expenditure) before transfers		1,964	(45,376)	-	(43,412)	18,217
Gains/(losses) on investments		-	-	821	821	(3,704)
Transfer between funds	16	8,705	3,523	(12,228)	-	-
NET MOVEMENT IN FUNDS		10,669	(41,853)	(11,407)	(42,591)	14,513
RECONCILIATION OF FUNDS						
TOTAL FUNDS AT BROUGHT FORWARD						
As stated		143,366	35,024	11,407	189,797	175,284
Prior year adjustment		(36,900)	36,900	-	-	-
		106,466	71,924	11,407	189,797	175,284
TOTAL FUNDS CARRIED FORWARD		£ 117,135	£ 30,071	£ Nil	£ 147,206	£ 189,797

The full Statement of Financial Activities for 2020 is shown in Note 20.

THE HALLER FOUNDATION

(Registered charity number 1101725, Registered company number 04807857)

BALANCE SHEET

As at 31 December 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Investments			12,228		11,407
CURRENT ASSETS					
Debtors	13	3,893		5,825	
Cash at bank and in hand		135,343		181,190	
		<u>139,236</u>		<u>187,015</u>	
CREDITORS: amounts falling due within one year	14	(4,258)		(8,625)	
NET CURRENT ASSETS			134,978		178,390
NET ASSETS			<u>£ 147,206</u>		<u>£ 189,797</u>
FUNDS					
Restricted funds					
Restricted income funds	16				
- As stated			30,071		35,024
- Prior year adjustment	15		-		36,900
- Restated			30,071		71,924
Restricted endowment funds	3		-		11,407
			<u>30,071</u>		<u>83,331</u>
Unrestricted funds					
- As stated			117,135		143,366
- Prior year adjustment	15		-		(36,900)
- Restated			117,135		106,466
			<u>£ 147,206</u>		<u>£ 189,797</u>

For the year ended 31 December 2021 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

09/06/2022

The financial statements were approved, and authorised for issue, by the Trustees on and signed on their behalf by:-



Jessica Haller, Chair

The annexed notes form part of these financial statements

STATEMENT OF CASH FLOWS

For the year ended 31 December 2021

	2021		<i>2020</i>	
	£	£	£	£
Cash flows from operating activities				
Net income for the period		(42,591)		<i>14,513</i>
Add back depreciation		-		-
Net cash provided by / (used in) operating activities				
(Increase)/decrease in debtors	1,932		<i>22,480</i>	
Increase/(decrease) in creditors	(4,367)		<i>(575)</i>	
		(2,435)		<i>21,905</i>
Cash flows from investing activities				
Purchase of fixed assets		-		-
Donated shares reported as investments		-		-
Investment (gains) / losses		(821)		<i>3,704</i>
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		(45,847)		<i>40,122</i>
Cash and cash equivalents at the beginning of the year		181,190		<i>141,068</i>
Cash and cash equivalents at the year end		135,343		<i>181,190</i>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2016), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support

Allocation of support costs

Support and governance costs have been allocated between charitable activities based on estimated staff costs. The allocation of support and governance costs is analysed in note 6.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

Foreign currencies

The reporting currency is GBP. The Foundation operates a no loss no gains policy with regard to currency fluctuations between GBP and Kenyan Shillings. Currency fluctuation is contained within project reporting. Where there are adverse movement in the exchange rate, activities may be reduced to reflect the lower amount received on exchange. The opposite is also true. As a result, the accounts do not reflect any exchange gains or losses that may arise from delivering charitable projects in foreign currencies.

Tangible fixed assets

Fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their useful economic lives on a straight line basis as follows:

Computer equipment - 3 years

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<i>Cash grants and donations</i>				
Personal donations	7,481	-	7,481	2,911
Trusts and foundations	1,694	97,638	99,332	165,341
Corporates	12,800	25,000	37,800	28,986
Government bids	-	-	-	48,965
	<u>21,975</u>	<u>122,638</u>	<u>144,613</u>	<u>246,203</u>
 Gifts in kind	 11,413	 -	 11,413	 36,900
	<u>11,413</u>	<u>-</u>	<u>11,413</u>	<u>36,900</u>
	<u>£ 33,388</u>	<u>£ 122,638</u>	<u>£ 156,026</u>	<u>£ 283,103</u>
 <i>2020 (restated)</i>				
<i>Cash grants and donations</i>				
Personal donations	2,911	-	2,911	
Trusts and foundations	-	165,341	165,341	
Corporates	8,986	20,000	28,986	
Government bids	-	48,965	48,965	
Other	-	-	-	
	<u>11,897</u>	<u>234,306</u>	<u>246,203</u>	
 Gifts in kind	 -	 36,900	 36,900	
	<u>-</u>	<u>36,900</u>	<u>36,900</u>	
	<u>£ 11,897</u>	<u>£ 271,206</u>	<u>£ 283,103</u>	

Gifts in kind include golf event organisation by Vespa valued at £4,000 (2020 - the same) and Google Ads valued at £7,413 (2020 - no monetary valuation). 2020 also included design work by Pearlfisher valued at £18,200, and IP license work for the app by Slaughter & May valued at £14,000. Equivalent charges are included under the relevant expenditure categories.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

3. RESTRICTED ENDOWMENT FUNDS

In 2018, the charity was gifted 850 25 pence shares in GlaxoSmithKline Plc. The transfer was completed on 02 January 2018, and the shares were valued at £11,135 on this date. In previous years, the shares had been held as restricted endowment funds in relation to the health project. During 2021, the trustees reviewed the treatment of these funds, and took account of their obligations in relation to the donation. They found that there was in fact no continuing restriction to this donation, and the shares could be sold or converted and the proceeds could be applied as the Trustees see fit. The shares were revalued at £12,228 at the year end and this has been transferred to unrestricted funds in the current year.

4. INCOME FROM OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	47,456	76,831
Sale of merchandise	-	-
	£ 47,456	£ 76,831

5. INVESTMENT INCOME

	2021 £	2020 £
Bank interest	9	74
Dividends	680	680
	£ 689	£ 754

6. ANALYSIS OF EXPENDITURE

Current year	Staff / consultant costs £	Direct costs £	Support costs £	Total 2021 £	Total 2020 £
Charitable activities					
- Education	135	15,017	80	15,232	649
- Health & community	2,107	32,070	1,255	35,432	45,075
- Water, Dams, and Wells	5,080	16,000	3,026	24,106	91,303
- Farming and Terracing	5,430	56,140	3,234	64,804	93,790
- Sustainability (including Haller App)	22,486	26,102	13,395	61,983	85,315
- Carbon project	8,287	643	4,936	13,866	-
	43,525	145,971	25,926	215,423	316,132
Fundraising costs	9,058	17,707	5,395	32,160	23,345
Monitoring & evaluation	-	-	-	-	2,994
Governance & support costs	22,387	8,934	(31,321)	-	-
	£ 74,970	£ 172,612	£ Nil	£ 247,583	£ 342,471

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

NOTE 6 ANALYSIS OF EXPENDITURE - CONTINUED

<i>Prior year</i>	<i>Staff / consultant costs £</i>	<i>Direct costs £</i>	<i>Support costs £</i>	<i>Total 2020 £</i>
<i>Charitable activities</i>				
- Education	-	649	-	649
- Health & community	2,699	41,441	935	45,075
- Water, Dams, and Wells	2,503	87,933	867	91,303
- Farming and Terracing	12,178	77,392	4,220	93,790
- Sustainability (including Haller App)	26,665	49,411	9,239	85,315
	<u>44,045</u>	<u>256,826</u>	<u>15,261</u>	<u>316,132</u>
Fundraising costs	5,400	16,074	1,871	23,345
Monitoring & evaluation	-	2,994	-	2,994
Governance & support costs	6,807	10,325	(17,132)	-
	<u>£ 56,252</u>	<u>£ 286,219</u>	<u>£ Nil</u>	<u>£ 342,471</u>

Of total expenditure of £247,583, £168,014 (2020 - £157,594) was out of restricted income funds, and £79,569 (2020 - £184,877) was unrestricted.

7. STAFF COSTS AND NUMBERS

	2021 £	2020 £
Salary costs		
Wages and salaries	33,333	-
Social security costs	-	-
Employer's pension	813	-
	<u>34,146</u>	<u>-</u>
Consultancy costs		
Consultancy - UK	40,824	56,252
Consultancy - overseas	-	-
	<u>£ 74,970</u>	<u>£ 56,252</u>

During the year, the charity had 1 salaried employee and 6 consulting staff (head count) (2020 - no salaried employee, 4 consultants).

Remuneration for key management personnel amounted to £34,146 during the year (2020 - Nil).

No employee earned more than £60,000, including benefits, during the year. (2020 - the same).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

8. SUPPORT COSTS

	2021	<i>2020</i>
	£	£
Governance costs:		
Independent Examiner's fee	1,800	<i>1,800</i>
Other governance costs	91	<i>542</i>
	1,891	<i>2,342</i>
Website & Domains	234	<i>1,044</i>
Membership Fees & Subscriptions	3,304	<i>3,224</i>
Travel & Meeting Expenses	680	<i>160</i>
Training & Staff Development	10	<i>110</i>
Bank Charges	139	<i>408</i>
Insurance	684	<i>726</i>
Marketing & Communication	675	<i>27</i>
Gifts in kind	-	<i>700</i>
Office Rent & Other Running Costs	1,318	<i>1,429</i>
Other fees payable to the examiner	-	<i>156</i>
Support staff costs	22,387	<i>6,807</i>
	£ 31,321	£ 17,132

Support costs all relate to the charitable activities on the basis of staff time.

9. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or payments for services rendered to the charity.

One trustee was reimbursed out of pocket expenses incurred on the charity's behalf amounting to £1,679 (2020 - one trustee was reimbursed £1,104). No other payments were made to trustees or their close connections (2020 - the same).

10. OTHER RELATED PARTY TRANSACTIONS

There were no other disclosable related party transactions (2020 - the same).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

11. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 January 2021	1,959
Additions	-
At 31 December 2021	<u>1,959</u>
Depreciation	
At 1 January 2021	1,959
Charge for the year	-
At 31 December 2021	<u>1,959</u>
Net book value	
At 31 December 2020	£ Nil
At 31 December 2021	<u>£ Nil</u>

12. INVESTMENTS

	Other investments £
Cost	
At 1 January 2021	11,407
Realised / Unrealised gain/(loss)	821
At 31 December 2021	<u>£ 12,228</u>

The charity's investments are made up entirely of 850 shares in GlaxoSmithKline, which were gifted to the charity in 2018 as described more fully in Note 3.

13. DEBTORS

	2021 £	2020 £
Due within one year		
Trade debtors	2,999	2,000
Prepayments	894	-
Other debtors	-	3,825
	<u>£ 3,893</u>	<u>£ 5,825</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	75	6,825
Accruals	3,600	1,800
Taxation and social security	583	-
	<u>£ 4,258</u>	<u>£ 8,625</u>

15. PRIOR YEAR ADJUSTMENTS

During 2021, an amount of £36,900 of gifts in kind income was discovered to have been recorded as unrestricted income in 2020, while the GIK costs were charged as restricted to the project. A prior year adjustment has been recorded in these accounts to correct for this error.

16. STATEMENT OF FUNDS

	Restated Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
<i>Restricted income funds</i>					
Education	-	14,738	(13,152)	-	1,586
Health	5,246	23,408	(32,177)	3,523	-
Water, dams and wells	23,350	6,808	(21,080)	-	9,078
Farmer Field Training and Terracing	6,428	61,684	(61,068)	-	7,044
Sustainability	36,900	16,000	(40,537)	-	12,363
<i>Restricted non-permanent endowment funds</i>					
Health	11,407	-	-	(11,407)	-
	<u>£ 83,331</u>	<u>£ 122,638</u>	<u>£ (168,014)</u>	<u>£ (7,884)</u>	<u>£ 30,071</u>
SUMMARY OF FUNDS					
General Funds	106,466	81,533	(79,569)	8,705	117,135
Restricted Funds	83,331	122,638	(168,014)	(7,884)	30,071
	<u>£ 189,797</u>	<u>£ 204,171</u>	<u>£ (247,583)</u>	<u>£ 821</u>	<u>£ 147,206</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

STATEMENT OF FUNDS CONTINUED - 2020 (RESTATED)

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
<i>Restricted income funds</i>					
Education	-	-	(391)	391	-
Health	-	48,642	(43,396)	-	5,246
Water, dams and wells	23,658	87,217	(87,525)	-	23,350
Farmer Field Training and Terracing	12,760	71,582	(77,914)	-	6,428
Sustainability	56,329	63,765	(83,568)	374	36,900
<i>Restricted non-permanent endowment funds</i>					
Health	15,111	-	-	(3,704)	11,407
	<u>£ 107,858</u>	<u>£ 271,206</u>	<u>£ (292,794)</u>	<u>£ (2,939)</u>	<u>£ 83,331</u>

SUMMARY OF FUNDS - 2020

General Funds	67,426	89,482	(49,677)	(765)	106,466
Restricted Funds	107,858	271,206	(292,794)	(2,939)	83,331
	<u>£ 175,284</u>	<u>£ 360,688</u>	<u>£ (342,471)</u>	<u>£ (3,704)</u>	<u>£ 189,797</u>

Description of funds

The Haller Journey is the name ascribed to the charity's Haller Community Development Model - a 5 stage process of taking a community from bare subsistence to self sustainability. It includes the provision of water, health, farmer training, education, and environmental regeneration through tree planting and terracing.

Education

This describes Haller's Youth Educational Activities. These include a Children's Community Library and Education Center providing for child centered educational activities and community outreach. It includes IT education, environmental activities, business skills, debating and after school clubs. The project started with a Nil fund balance and £14,738 was received during the year; £13,152 has been applied to cover this expenditure, leaving a balance of £1,586.

Health

We support communities at The Nguuni Clinic, which delivers primary health care, and through a mobile health-care and vaccination service. £23,408 was donated during the year, and £32,177 was spent during the year.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

Water, dams, and wells

The project provides access to a clean and reliable water sources in the communities, through the rain fed dams and wells and eco-sanitation facilities. During the year, £6,808 was received in support of the charity's water projects. £21,080 was spent during the year on water projects, leaving a balance of £9,078, to be spent in the coming financial year.

Farmer Field Training and Terracing

The project aims to train farmers physically and digitally in regenerative agriculture and eco-system restoration with the skills to be able to provide them with food for their families and to be able to grow a surplus of produce which they can then sell. £61,684 was received for this work during the year, and £61,068 was spent in the year, leaving a balance of £7,044 at the yearend.

Sustainability

The projects aim to support Haller Kenya towards independence and financial sustainability. This includes further developments to the Haller Farmers app and other elements of UK work that contributes directly to Haller Kenya's sustainability.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Fixed asset investments	-	12,228	-	12,228
Net current assets	-	104,907	30,071	134,978
	<u>£ Nil</u>	<u>£ 117,135</u>	<u>£ 30,071</u>	<u>£ 147,206</u>

18. OPERATING LEASE COMMITMENTS

The charity had no operating lease commitments (2020 - the same).

19. OTHER COMPANY INFORMATION

The Haller Foundation is a private company, limited by guarantee, domiciled in England and Wales, registration number 04807857. The registered office is 71 Mount Ephraim, Tunbridge Wells, TN4 8BG. The accounts are presented in GBP to the nearest £1.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

20. STATEMENT OF FINANCIAL ACTIVITIES - 2020

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)

	Notes	Unrestricted Funds 2020 Restated £	Restricted Funds 2020 Restated £	Endowment Funds 2020 £	Total Funds 2020 £
INCOME FROM					
Donations and legacies	2	11,897	271,206	-	283,103
Other trading activities	4	76,831	-	-	76,831
Investments	5	754	-	-	754
TOTAL INCOME		<u>89,482</u>	<u>271,206</u>	<u>-</u>	<u>360,688</u>
EXPENDITURE ON:					
Raising funds	6	17,932	5,413	-	23,345
Monitoring and evaluation	6	2,994	-	-	2,994
Charitable activities	6	28,751	287,381	-	316,132
TOTAL EXPENDITURE		<u>49,677</u>	<u>292,794</u>	<u>-</u>	<u>342,471</u>
Net income / (expenditure) before transfers		39,805	(21,588)	-	18,217
Gains/(losses) on investments		-	-	(3,704)	(3,704)
Transfer between funds	16	(765)	765	-	-
NET MOVEMENT IN FUNDS		<u>39,040</u>	<u>(20,823)</u>	<u>(3,704)</u>	<u>14,513</u>
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		67,426	92,747	15,111	160,173
TOTAL FUNDS CARRIED FORWARD		<u>£ 106,466</u>	<u>£ 71,924</u>	<u>£ 11,407</u>	<u>£ 174,686</u>

THE HALLER FOUNDATION

England & Wales - Charity number 1101725

Accounts

Company registered number
04807857

THE HALLER FOUNDATION

(Company registered by guarantee no. 04807857,
registered charity no. 1101725)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE HALLER FOUNDATION

(Registered charity number 1101725)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2020

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THE HALLER FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 31 December 2020

Trustees	Jonathan Ford (Chair) Louise Piper - Co-founder Guido Haller Daniel Haller Robert Otterson (resigned 03 August 2020) Kimberley Storey (appointed 10 August 2020)
President	Dr Rene Haller - Life President
Charity reg. no.	1101725
Registered office	71 Mount Ephraim Tunbridge Wells TN4 8BG
Independent Examiner	Charles Ssempijja, ACA NfP Accountants Ltd No. 38, 52 Peckham Grove London SE15 6FR
Bankers	Cooperative Bank PO Box 250, Delf House, Skelmersdale, Lancashire WN8 6NY CAF Bank 25 Kings Hill House, Kings Hill, West Malling, Kent ME19 4JQ

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2020

The directors, who are the trustees of the charitable company for the purposes of charity law, present their annual report and financial statements of the Haller Foundation for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Articles of Association (2015), the Companies Act 2006, and charities regulations, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

The Haller Foundation was registered as a company limited by guarantee in England and Wales, incorporated at Companies House in June 2003. The company is also a registered charity with the charity commission, registered number 1101725. The Haller Foundation constituted under The Memorandum and Articles of Association for a charitable company dated 9 May 2003, last amended on 12 April 2015.

The governance of the charity is the responsibility of the Trustees. Day to day management during the period was by the de facto CEO, supported by the Board of Trustees as needed.

Method of appointment or election of the Trustees

Trustees are nominated through a nominations committee and then elected by the Board, and stand for up to three years, after which they are subject to re-election. Regular reviews are held to identify any expertise gaps within the Board of Trustees and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval.

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Policies adopted for the induction and training of Board of Trustees

New trustees meet with the Chief Executive and / or a nominations committee comprised of existing trustees. Potential incoming trustees are given the opportunity to observe a board meeting before committing to join the board. New trustees are provided with an information pack on Haller and the Charity Commission publications about the roles and responsibilities of trustees.

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The trustees consider that the members of the board and their close connections to be related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Details of related parties and transactions with them are disclosed in Notes 9 and 10.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2020

Conflicts of interest

We are aware of conflicts and actively manage them in accordance with relevant legislation. At each board meeting trustees are asked to confirm there are no conflict issues. This precludes any trustee benefiting from a financial or other gain arising from any activity of the charity.

Remuneration policy for key management personnel

No key management personnel received any remuneration during the reporting period. Since March 2018 Haller's CEO role was undertaken and performed by co-founder Louise Piper, supported by the board of trustees. None of the board or Louise Piper take any remuneration for their roles. Louise Piper has held the CEO role on an unpaid basis for ten years previously.

Risk management

The trustees are responsible for identifying the major risks to which the Charity is exposed and ensuring that steps are taken to manage those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Purposes and aims

The objects of The Haller Foundation are to advance the conservation and the protection of the environment through the development of sustainable ecosystems. We aim to promote sustainable development that meets the needs of the present, without compromising the ability of future generations to meet their own needs. The Foundation will aim to work with local communities to develop sustainable farming practices through the rehabilitation of damaged land and promote environmental education by creating an awareness and better understanding of the environment and local ecosystems through training in climate-smart farming methods. We will aim to support community health, education, and social enterprise initiatives with the objective of the communities becoming self-sustaining and self-sufficient.

Beneficiaries of our services

Haller's beneficiaries are ultra-poor farming communities in coastal Kenya and smallholder farmers in other areas living off difficult land (defined as those who spent 80% of their income on securing food and water).

The process for engagement involves communities making an application to Haller Kenya to participate in a partnership known as the 'Haller Journey' which involves the provision of WASH, Farming, Advanced Farmer Training and Health & Education (detailed below). To date, 54 communities have embarked on the Haller Journey, 43 of which have achieved self-sustainability.

Each stage is closely monitored by the Haller Kenya team through a process of monitoring and evaluation and impact assessment and reviewed by the Haller UK team during their bi-annual diligence visits.

Principal activities

The charity's main activities are described below. All its charitable activities focus on resourceful, sustainable smallholder farming and are undertaken to further the Haller Foundation's charitable purposes for the public benefit.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2020

Haller aligns its priorities with The Sustainable Development Goals of Education, Good Health and Wellbeing, No Poverty, The Opportunity to Work, and To Create Economic Growth.

Summary

We provide a holistic four-stage economic development model which is sustainable and environmentally sound.

The model kick-starts a fragile farming community and over a 3-year collaborative partnership, educates them to restore their soils, improve their environment and ultimately build the capacity to achieve economic resilience.

It starts with **WASH**: We focus on developing the infrastructure to provide water security and sanitation. This includes a rain-fed dam, well and eco-loo. Within 6 months, during normal rainfall and seasonal weather patterns, the community will have fresh drinking water, sanitation, and suitable conditions for smallholder farming. This step alone impacts the lives of the women and children of the community. They do not need to walk hours to collect water and instead are more likely to attend school. Better sanitation and clean water leads to a reduction in disease. Without the need to collect water on a daily basis, there is more time for farming, and for the beginning of more sustainable livelihoods.

The next stage is **GROW**: With water security in place, the community begin a regenerative agriculture training programme. This takes place at our Farmer Training Centre and in the community, on demonstration plots which they dig and farm collectively. The training is climate-smart and encompasses water conservation, soil improvement, erosion control and terracing. Organic food production is maximized, with the potential of selling any surplus, and nutrition improves.

ADVANCED FARMER TRAINING: Once the basic farming techniques have been successfully adopted, advanced farmer training methods, such as aquaculture, are introduced, thus enhancing nutrition and boosting income possibilities. The community dig their own fishpond, which are stocked with tilapia from our supplies and sweet potato vines are planted around the ponds to reduce evaporation and provide food for the fish. The community are then taught how to maintain the stocks and use the nutrient rich water to irrigate their crops. Elected members of the community are given more advanced aquaculture training on our aquaponics systems at our Farmer Training Centre, to then take back to the community.

The outcomes of the training are farmers translating their training and starting their own family plots, and their successes are often then replicated by neighbouring smallholders and self-help groups.

We introduce the Haller Farmers App at this stage of the programme (see below).

The final step is **HEALTH & EDUCATION**: Primary healthcare lies at the heart of the Haller Journey; farmers need to be fit to farm. Targeting preventable illness, is the first element of our health programme, followed closely by family planning. We have a dedicated family planning service at The Haller Clinic, offering family planning workshops, education, and contraception, which will be a major contributor to family welfare and livelihoods within our communities and wider area. By addressing family planning in this way, it will relieve pressure on available land and reduce environmental destruction.

For communities that have embarked on the Haller Journey, we give a 90% subsidy for healthcare at our clinic and via the mobile clinic. We offer a childhood vaccination programme, antenatal and postnatal care, and talks on nutrition, hygiene, and sanitation.

TRUSTEES' ANNUAL REPORT
For the year ended 31 December 2020

In providing healthcare in the way we do, we can ensure healthy, thriving communities.

In addition to the Haller Journey....

Our Health Centre is located at The Nguuni Nature Sanctuary and alongside our “Haller Journey” communities, it also supports the more urban communities closer to Mombasa. This enables the centre to be almost self-funded. Since 2008, we have provided treatment to over 96,500 patients, which is on average, 8,000 patients a year.

Nguuni is also the location of our Education Centre and children’s library. The library serves children from 60 schools in the surrounding area and has had footfall in excess of 114,000 children since 2008. The Education Centre operates child focused educational activities, mainly in the areas of IT education, environmental activities, business skills, debating and after school clubs.

Our goal is to support thousands of smallholder farmers across East Africa, by providing them with affordable, organic and environmentally friendly farming techniques. In 2014, we launched a web-based Farmers App, designed to improve the lives of smallholder farmers by providing open access to farming techniques and agricultural information. Releasing potential with practical ideas that are sustainable, empowering, and resourceful. Since 2014 ownership of smartphones in Kenya has increased considerably and in 2019, we began a programme to redevelop and expand content, improve the user journey, and increase accessibility through making it available on Google and IOS. This was completed in 2020.

Principle activities to fulfil charitable purposes of the charity include 1) fundraising and applying for grant funding for programmes in Kenya, 2) building strategy and partnerships for expanding impact of organic farming methods, and 3) continued development and improvement of mobile app services for smallholders.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

The trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity’s aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the charity’s aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2020

HIGHLIGHTS OF 2020

The Haller Farmers App

In 2020, in line with the increase in smartphone ownership across Eastern Africa, we relaunched The Haller Farmers App with new content aimed to engage younger farmers in agriculture, conservation and to improve user experience. It was also an essential tool in our public health campaign around the Covid19 pandemic. In the 6 months since its launch, the App has been downloaded in over 50 countries worldwide and it was **awarded the 'Best Android App' in the 2020 UK App Awards.**

The app is free to download on the Google Play Store and leverages the increasing ownership of mobile phones in Africa to support sustainable growth across both landscapes and communities. We have digitised 60 years of local agricultural knowledge and made it open access to contribute towards ensuring food security.

To increase awareness of the Haller Farmers App locally, we implemented an ambassador scheme, whereby selected ambassadors provide in-depth app training to farmers in their own and in neighbouring communities. In line with this, Haller has partnered with Mara Phones, initiating a year-long social media campaign, to encourage the donation of a phone to a farmer. Mara Phones are the creators of the first high specification, affordable smartphone manufactured in Africa, committed to enhancing and enriching the lives of the people of Africa. Throughout this campaign, Haller will distribute donations to ambassadors and community members enabling those unable to afford smartphones, to access the app.

Although technology is becoming ever-more attainable for rural communities, access to reliable sources of electricity remains a challenge. To overcome this, we have partnered with Deciwatt, pioneers of the innovative "*nowlight*", providing independent off-grid energy by harnessing human effort. Deciwatt has donated *nowlights* to our Haller App Ambassadors, providing them with a source of light and power to charge their smartphones.

We recognise the potential to scale up our impact globally. We are currently working closely with an NGO in Romania, building on our experience and framework to 'white label' Haller Farmers and develop a 'sister' app for smallholder farmers in Eastern Europe. We regard this as proof of concept of the role and value of digital technology in helping improve farming outputs. We anticipate more partnerships such as this in the future.

Covid-19

The Covid-19 pandemic has hit many charities particularly hard. However, with the generosity of our donors, we were able to develop a COVID response programme which was up and running by the third week of March 2020. We provided 34 communities with Haller manufactured sanitizer and handwash, 'tippy tap' washing stations, facemasks, and multi-dialect leaflets about community transmission, and the importance of hygiene and reducing the transmission of the virus.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2020

With 50+ years of experience in Kenya we have the expertise to deliver local solutions which meet the needs of local communities. It was apparent that action was required urgently to avert a hunger crisis, and deal with any potential health aspects of the pandemic. A support programme combining the three most pressing issues was developed, focusing on health, food, and water security. The rapid evaluation of the impending situation was instrumental in preventing the spread of the virus in rural areas.

The first phase of the support programme involved a health campaign, initially aimed at the more remote communities, while simultaneously expanding local food production, as quickly as possible.

Vulnerable, newly formed Community Based Organisations (CBO's) were visited first as a matter of priority, to reinforce farmer training best practices and methodology, to provide seeds and advice on the best crops to grow, encouraging the establishment of nursery seed beds and a community approach to support. Farmers were urged to plant donated seeds quickly and encouraged to undertake more complex farming techniques to improve yields. Brief recaps on organic farming and refreshers on other useful farming methods were tailored to each individual community.

This system developed naturally into an integrated health and farming outreach programme. We reorganised our traditional delivery model, to one where a combined Haller team covering health, farming, food and water security were delivered into an integrated outreach session in each community. This evolved programme now continues as best practice.

In the second half of 2020, the impact on the local communities was primarily felt as a consequence of the effects of job losses, lockdowns and school closures. Many men had returned to their families with little prospect of recovery in the overseas tourism industry in the short term. This has been further impacted by the strict curfews and local lockdowns that have limited mobility and the possibility of finding alternative sources of employment. Our ongoing support to educate and encourage food security, improve livelihoods, and better health will continue to be invaluable.

Although initially, many countries in Africa appear to have been less impacted by Covid 19 than anticipated, a third wave appears to be gathering momentum and the virus now seems to be spreading quickly in Kenya, partly due to the mass political rallies that have been held.

We are very grateful for the timely response to our appeal last year, and we witness the positive impact of this on a daily basis.

TRUSTEES' ANNUAL REPORT
For the year ended 31 December 2020

PLANS FOR FUTURE PERIODS

As agreed by the Trustees, our main focuses for 2021 are:

- Supporting Haller Kenya towards independence and financial sustainability;
- Continuing with Covid community support programmes in food production, water security and health and strengthening the delivery of our health programme with the addition of a full time Doctor;
- To extend the reach of Haller Farmers App through developing partnerships; and
- To assess opportunities for Haller in the Voluntary Carbon Market.

FINANCIAL REVIEW

Financial position

The Charity achieved net income for the year, before transfers and gains or losses, of £18,217 (2019 - net income of £43,990), details of which are shown in the Statement of Financial Activities on page 12.

Total income for the year amounted to £360,688; and total expenditure amounted to £342,471.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a minimum level of £20,000 which provides for at least three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to continue the UK based administrative and operational costs in support of the various delivery objectives. The trustees also consider that, in the event of a decision to cease activities in the UK, the operations of the Haller Foundation could also be wound down within this reserve amount.

The Charity's level of reserves at the end of the reporting period was £143,366. This is above the minimum level of £20,000 set by the board, however it includes an unrestricted income legacy of £30,000 received during 2019 which will be used for delivery activities to ensure initiatives which build operational sustainability as Haller Kenya transitions towards financial sustainability. The trustees consider that the amount of reserves above the required minimum is an appropriate level to provide the resources to initiate a discovery and feasibility study into the Voluntary Carbon Market with the intention of using income raised from the sales of carbon credits to support community livelihoods.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

TRUSTEES' ANNUAL REPORT

For the year ended 31 December 2020

TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors of the Haller Foundation for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on ...23/04/2021..... and signed on their behalf by:



.....
Jonathan Ford
Chair

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES

For the year ended 31 December 2020

I report on the accounts of the charity for the year ended 31 December 2020 set out on pages 12 to 26.

Respective responsibilities of the Trustee and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with such records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS102).

/Continued...

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES

For the year ended 31 December 2020

.../Continued

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the extant regulations, but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charles Ssempijja, ACA
NfP Accountants Ltd
Chartered Accountants
No. 38, 52 Peckham Grove
London
SE15 6FR

Date: **29 April 2021**

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)
For the year ended 31 December 2020

	Notes	Unrestricted Funds 2020 £	Restricted Income Funds 2020 £	Restricted Endowment Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
INCOME FROM						
Donations and legacies	2	48,797	234,306	-	283,103	222,154
Other trading activities	4	76,831	-	-	76,831	71,792
Investments	5	754	-	-	754	783
TOTAL INCOME		126,382	234,306	-	360,688	294,729
EXPENDITURE ON:						
Raising funds	6	17,932	5,413	-	23,345	27,827
Monitoring and evaluation	6	2,994	-	-	2,994	1,122
Charitable activities	6	28,751	287,381	-	316,132	221,790
TOTAL EXPENDITURE		49,677	292,794	-	342,471	250,739
Net income / (expenditure) before transfers		76,705	(58,488)	-	18,217	43,990
Gains/(losses) on investments		-	-	(3,704)	(3,704)	2,276
Transfer between funds	15	(765)	765	-	-	-
NET MOVEMENT IN FUNDS		75,940	(57,723)	(3,704)	14,513	46,266
RECONCILIATION OF FUNDS						
TOTAL FUNDS AT BROUGHT FORWARD		67,426	92,747	15,111	175,284	129,018
TOTAL FUNDS CARRIED FORWARD		£ 143,366	£ 35,024	£ 11,407	£ 189,797	£ 175,284

The full Statement of Financial Activities for 2019 is shown in Note 19.

THE HALLER FOUNDATION

(Registered charity number 1101725, Registered company number 04807857)

BALANCE SHEET

As at 31 December 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Investments			11,407		15,111
CURRENT ASSETS					
Debtors	13	5,825		28,305	
Cash at bank and in hand		181,190		141,068	
			<u>187,015</u>	<u>169,373</u>	
CREDITORS: amounts falling due within one year	14	(8,625)		(9,200)	
NET CURRENT ASSETS			<u>178,390</u>		<u>160,173</u>
NET ASSETS			<u>£ 189,797</u>		<u>£ 175,284</u>
FUNDS					
Restricted income funds	15		35,024		92,747
Restricted endowment funds	15		11,407		15,111
Unrestricted funds:					
General fund	15		143,366		67,426
			<u>£ 189,797</u>		<u>£ 175,284</u>

For the year ended 31 December 2020 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved, and authorised for issue, by the Trustees on 23 April 2021 and signed on their behalf by:-



Jonathan Ford, Chair

The annexed notes form part of these financial statements

STATEMENT OF CASH FLOWS
For the year ended 31 December 2020

	2020		<i>2019</i>	
	£	£	£	£
Cash flows from operating activities				
Net income for the period		14,513		46,266
Add back depreciation		-		-
Net cash provided by / (used in) operating activities				
(Increase)/decrease in debtors	22,480		11,492	
Increase/(decrease) in creditors	<u>(575)</u>		<u>6,920</u>	
		21,905		18,412
Cash flows from investing activities				
Purchase of fixed assets		-		-
Donated shares reported as investments		-		-
Investment (gains) / losses		3,704		(2,276)
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		<u>40,122</u>		<u>62,402</u>
Cash and cash equivalents at the beginning of the year		141,068		78,666
Cash and cash equivalents at the year end		<u>181,190</u>		<u><u>141,068</u></u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2016), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support

Allocation of support costs

Support and governance costs have been allocated between charitable activities based on estimated staff costs. The allocation of support and governance costs is analysed in note 6.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgements and key sources of estimation uncertainty

No judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

Foreign currencies

The reporting currency is GBP. The Foundation operates a no loss no gains policy with regard to currency fluctuations between GBP and Kenyan Shillings. Currency fluctuation is contained within project reporting. Where there are adverse movement in the exchange rate, activities may be reduced to reflect the lower amount received on exchange. The opposite is also true. As a result, the accounts do not reflect any exchange gains or losses that may arise from delivering charitable projects in foreign currencies.

Tangible fixed assets

Fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their useful economic lives on a straight line basis as follows:

Computer equipment - 3 years

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<i>Cash grants and donations</i>				
Personal donations	2,911	-	2,911	82,147
Trusts and foundations	-	165,341	165,341	107,187
Corporates	8,986	20,000	28,986	20,000
Government bids	-	48,965	48,965	-
Other	-	-	-	2,600
	<u>11,897</u>	<u>234,306</u>	<u>246,203</u>	<u>211,934</u>
 Gifts in kind	 36,900	 -	 36,900	 10,220
	<u>36,900</u>	<u>-</u>	<u>36,900</u>	<u>10,220</u>
	<u>£ 48,797</u>	<u>£ 234,306</u>	<u>£ 283,103</u>	<u>£ 222,154</u>
 <i>2019</i>				
<i>Cash grants and donations</i>				
Personal donations	32,147	50,000	82,147	
Trusts and foundations	12,933	94,254	107,187	
Corporates	-	20,000	20,000	
Other	-	2,600	2,600	
	<u>45,080</u>	<u>166,854</u>	<u>211,934</u>	
 Gifts in kind	 10,220	 -	 10,220	
	<u>10,220</u>	<u>-</u>	<u>10,220</u>	
	<u>£ 55,300</u>	<u>£ 166,854</u>	<u>£ 222,154</u>	

Gifts in kind include design work by Pearlfisher valued at £18,200 (2019 - £7,220), golf event organisation by Vespa valued at £4,000 (2019 - £3k), and IP license work for the app by Slaughter & May valued at £14,000 (2019 - Nil). Equivalent charges are included under the relevant expenditure categories.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

3. RESTRICTED ENDOWMENT FUNDS

In 2018, the charity was gifted 850 25 pence shares in GlaxoSmithKline Plc. The transfer was completed on 02 January 2018, and the shares were valued at £11,135 on this date. The Trustees may convert the shares into income when they see fit, however the donor has placed a restriction that the funds must be used in relation to the charity's health projects. The shares were revalued at £11,407 on which has been held as a non-permanent endowment fund in these accounts.

4. INCOME FROM OTHER TRADING ACTIVITIES

	2020 £	2019 £
Fundraising events	76,831	71,792
Sale of merchandise	-	-
	£ 76,831	£ 71,792

5. INVESTMENT INCOME

	2020 £	2019 £
Bank interest	74	103
Dividends	680	680
	£ 754	£ 783

6. ANALYSIS OF EXPENDITURE

Current year	Staff / consultant costs £	Direct costs £	Support costs £	Total 2020 £	Total 2019 £
Charitable activities					
- Education	-	649	-	649	15,937
- Health & community	2,699	41,441	935	45,075	70,776
- Water, Dams, and Wells	2,503	87,933	867	91,303	28,337
- Farming and Terracing	12,178	77,392	4,220	93,790	53,072
- Sustainability (including Haller App)	26,665	49,411	9,239	85,315	52,826
- Renewable energy	-	-	-	-	175
- Other	-	-	-	-	667
	44,045	256,826	15,261	316,132	221,790
Fundraising costs	5,400	16,074	1,871	23,345	27,827
Monitoring & evaluation	-	2,994	-	2,994	1,122
Governance & support costs	6,807	10,325	(17,132)	-	-
	£ 56,252	£ 286,219	£ Nil	£ 342,471	£ 250,739

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

NOTE 6 ANALYSIS OF EXPENDITURE - CONTINUED

<i>Prior year</i>	<i>Staff / consultant costs £</i>	<i>Direct costs £</i>	<i>Support costs £</i>	<i>Total 2019 £</i>
<i>Charitable activities</i>				
- Education	3,584	8,598	3,755	15,937
- Health & community	322	70,117	337	70,776
- Water, Dams, and Wells	6,513	15,000	6,824	28,337
- Farming and Terracing	1,199	50,617	1,256	53,072
- Sustainability (including Haller App)	8,605	35,203	9,018	52,826
- Renewable energy	-	175	-	175
- Other	-	667	-	667
	<u>20,223</u>	<u>180,377</u>	<u>21,190</u>	<u>221,790</u>
<i>Fundraising costs</i>	-	27,827	-	27,827
<i>Monitoring & evaluation</i>	-	1,122	-	1,122
<i>Governance & support costs</i>	515	20,675	(21,190)	-
	<u>£ 20,738</u>	<u>£ 230,001</u>	<u>£ Nil</u>	<u>£ 250,739</u>

Of total expenditure of £342,471, £292,794 (2019 - £157,594) was out of restricted income funds, and £49,677 (2019 - £93,145) was unrestricted.

7. STAFF COSTS AND NUMBERS

	2020 £	2019 £
Consultancy costs		
Consultancy - UK	56,252	11,874
Consultancy - overseas	-	8,864
	<u>£ 56,252</u>	<u>£ 20,738</u>

During the year, the charity had no salaried employees, but had 4 consulting staff (2019 - 1 employee, 5 consultants).

There were no paid key management personnel during the year (2019 - the same).

No employee earned more than £60,000, including benefits, during the year. (2019 - the same).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

8. SUPPORT COSTS

	2020	2019
	£	£
Governance costs:		
Independent Examiner's fee	1,800	2,000
Other governance costs	542	13
	2,342	2,013
Website & Domains	1,044	564
Membership Fees & Subscriptions	3,224	2,119
Travel & Meeting Expenses	160	2,309
Training & Staff Development	110	136
Bank Charges	408	343
Insurance	726	-
Marketing & Communication	27	3,320
Gifts in kind	700	-
Office Rent & Other Running Costs	1,429	3,766
Other fees payable to the examiner	156	-
Support staff costs	6,807	6,105
	£ 17,132	£ 20,675

Support costs all relate to the charitable activities on the basis of staff time.

9. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or payments for services rendered to the charity.

One trustee was reimbursed out of pocket expenses incurred on the charity's behalf amounting to £1,104 (2019 - one trustee was reimbursed £4,059). No other payments were made to trustees or their close connections (2019 - a close connection of one trustee received payments amounting to £11,309, including £9,717 for services rendered, and £1,592 expense reimbursements).

10. OTHER RELATED PARTY TRANSACTIONS

There were no other disclosable related party transactions (2019 - the same).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

11. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 January 2020	1,959
Additions	-
At 31 December 2020	<u>1,959</u>
Depreciation	
At 1 January 2020	1,959
Charge for the year	-
At 31 December 2020	<u>1,959</u>
Net book value	
At 31 December 2019	£ Nil
At 31 December 2020	<u>£ Nil</u>

12. INVESTMENTS

	Other investments £
Cost	
At 1 January 2020	15,111
Realised / Unrealised gain/(loss)	(3,704)
At 31 December 2020	<u>£ 11,407</u>

The charity's investments are made up entirely of 850 shares in GlaxoSmithKline, which were gifted to the charity in 2018 as described more fully in Note 3.

13. DEBTORS

	2020 £	2019 £
Due within one year		
Trade debtors	2,000	-
Grants receivable	-	28,305
Other debtors	3,825	-
	<u>£ 5,825</u>	<u>£ 28,305</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	6,825	7,200
Accruals	1,800	2,000
	<u>£ 8,625</u>	<u>£ 9,200</u>

15. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
<i>Restricted income funds</i>					
Education	-	-	(391)	391	-
Health	-	48,642	(43,396)	-	5,246
Water, dams and wells	23,658	87,217	(87,525)	-	23,350
Farmer Field Training and Terracing	12,760	71,582	(77,914)	-	6,428
Sustainability	56,329	26,865	(83,568)	374	-
<i>Restricted non-permanent endowment funds</i>					
Health	15,111	-	-	(3,704)	11,407
	<u>£ 107,858</u>	<u>£ 234,306</u>	<u>£ (292,794)</u>	<u>£ (2,939)</u>	<u>£ 46,431</u>
SUMMARY OF FUNDS					
General Funds	67,426	126,382	(49,677)	(765)	143,366
Restricted Funds	107,858	234,306	(292,794)	(2,939)	46,431
	<u>£ 175,284</u>	<u>£ 360,688</u>	<u>£ (342,471)</u>	<u>£ (3,704)</u>	<u>£ 189,797</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

STATEMENT OF FUNDS CONTINUED - 2019

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
<i>Restricted income funds</i>					
Education	8,845	-	(9,087)	242	-
Health	837	48,000	(49,933)	1,096	-
Water, dams and wells	38,091	9,945	(24,378)	-	23,658
Farmer Field Training and Terracing	-	53,084	(40,324)	-	12,760
Sustainability	1,461	55,825	(957)	-	56,329
<i>Restricted non-permanent endowment funds</i>					
Health	12,835	-	-	2,276	15,111
	<u>£ 62,069</u>	<u>£ 166,854</u>	<u>£ (124,679)</u>	<u>£ 3,614</u>	<u>£ 107,858</u>

SUMMARY OF FUNDS - 2019

General Funds	66,949	127,875	(126,060)	(1,338)	67,426
Restricted Funds	62,069	166,854	(124,679)	3,614	107,858
	<u>£ 129,018</u>	<u>£ 294,729</u>	<u>£ (250,739)</u>	<u>£ 2,276</u>	<u>£ 175,284</u>

Description of funds

The Haller Journey is the name ascribed to the charity's Haller Community Development Model - a 5 stage process of taking a community from bare subsistence to self sustainability. It includes the provision of water, health, farmer training, education, and environmental regeneration through tree planting and terracing.

Education

This describes Haller's Youth Educational Activities. These include a Children's Community Library and Education Center providing for child centered educational activities and community outreach. It includes IT education, environmental activities, business skills, debating and after school clubs. The project started with a Nil fund balance and no funds were received during the year; however £391 was spent in the year, and a transfer from unrestricted funds of £391 has been applied to cover this expenditure.

Health

We support communities at The Nguuni Clinic, which delivers primary health care, and through a mobile health-care and vaccination service. £48,642 was donated during the year, and £43,396 was spent during the year.

In addition, as described more fully in Note 3, the charity was granted a gift of shares initially valued at £11,135, and revalued at £11,407 at the year-end, to be used by the charity in support of its health projects. The value of the shares is held as a non-permanent endowment in these accounts.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

Water, dams, and wells

The project provides access to a clean and reliable water sources in the communities, through the rain fed dams and wells and eco-sanitation facilities. During the year, £87,217 was received in support of the charity's water projects. £87,525 was spent during the year on water projects, leaving a balance of £23,350, to be spent in the coming financial year.

Farmer Field Training and Terracing

The project aims to train farmers physically and digitally in regenerative agriculture and eco-system restoration with the skills to be able to provide them with food for their families and to be able to grow a surplus of produce which they can then sell. £71,582 was received for this work during the year, and £77,914 was spent in the year, leaving a balance of £6,428 at the yearend.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Fixed asset investments	-	11,407	-	11,407
Net current assets	-	143,366	35,024	178,390
	<u>£ Nil</u>	<u>£ 154,773</u>	<u>£ 35,024</u>	<u>£ 189,797</u>

17. OPERATING LEASE COMMITMENTS

The charity had no operating lease commitments (2019 - the same).

18. OTHER COMPANY INFORMATION

The Haller Foundation is a private company, limited by guarantee, domiciled in England and Wales, registration number 04807857. The registered office is 71 Mount Ephraim, Tunbridge Wells, TN4 8BG. The accounts are presented in GBP to the nearest £1.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

19. STATEMENT OF FINANCIAL ACTIVITIES - 2019

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)

	Notes	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total Funds 2019 £
INCOME FROM					
Donations and legacies	2	55,300	166,854	-	222,154
Other trading activities	4	71,792	-	-	71,792
Investments	5	783	-	-	783
TOTAL INCOME		<u>127,875</u>	<u>166,854</u>	<u>-</u>	<u>294,729</u>
EXPENDITURE ON:					
Raising funds	6	27,827	-	-	27,827
Monitoring and evaluation	6	1,122	-	-	1,122
Charitable activities	6	97,111	124,679	-	221,790
TOTAL EXPENDITURE		<u>126,060</u>	<u>124,679</u>	<u>-</u>	<u>250,739</u>
Net income / (expenditure) before transfers		1,815	42,175	-	43,990
Gains/(losses) on investments		-	-	2,276	2,276
Transfer between funds	15	(1,338)	1,338	-	-
NET MOVEMENT IN FUNDS		<u>477</u>	<u>43,513</u>	<u>2,276</u>	<u>46,266</u>
RECONCILIATION OF FUNDS					
TOTAL FUNDS AT 1 JANUARY 2020		66,949	49,234	12,835	129,018
TOTAL FUNDS AT 31 DECEMBER 2020		<u>£ 67,426</u>	<u>£ 92,747</u>	<u>£ 15,111</u>	<u>£ 175,284</u>