

Company Registration Number - 03764270
03764270
The Charity Registration Number is - 01101711



South Dorset Community Sports Trust Limited

Report and Accounts

31 March 2023



Chartered Accountants and Business Advisers

01305 848779

www.taylorsaccountants.co.uk



South Dorset Community Sports Trust Limited

Report and accounts for the year ended 31 March 2023

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South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- South Dorset Community Sports Trust Limited.

The charity is also known by its operating name, Osprey Leisure Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 01101711.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

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Trustees' Annual Report for the year ended 31 March 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

Osprey Leisure Centre

Castletown, Portland

Dorset, DT5 1BD

Telephone 01305 824378

Email Address info@ospreyleisure.co.uk Web address www.ospreyleisure.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Mr A Beeson

Dr P Mason

Mr R Burgess

Mr P Laming

Mrs K McFarlane

Ms C Smith

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Mr A Beeson		
Dr P Mason		
Mr R Burgess		
Mr P Laming		
Mrs K McFarlane		
Ms C Smith (appointed 5th November 2022)		

All the trustees are also members of the charity.

South Dorset Community Sports Trust Limited

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Trustees' Annual Report for the year ended 31 March 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The principle object of the charity as set out in the Memorandum and Articles of Association, is the provision of leisure facilities.

The main activities undertaken in relation to those purposes during the year.

The Charity has continued to manage and maintain the Osprey Leisure Centre on Portland during the year including during the periods of enforced closure.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

In accordance with the Charity Commission's general guidance on public benefit, the Trustees have given due regard to public benefit when planning the Charity's activities. The paragraphs below set out our activities, achievements, and performance during the year, which are directly related to the objects and purposes for which the Charity exists.

The Charity achieves its principle objects and purposes through the running and management of the Osprey Leisure Centre on Portland and providing leisure opportunities at an affordable cost to the local community.

These benefits are directly related to the aims of the Charity, and are totally compliant with the Charity Commission principles on Public Benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

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Trustees' Annual Report for the year ended 31 March 2023

The main achievements and performance of the charity during the year.

The main achievements and performance of the charity during the year have included :

- The Centre continued to remain open despite the massive increases in gas and electricity prices which occurred during the year.
- The Centre continued to provide a safe environment for all staff and users.
- The mains water supply pipe to the building and the pool chlorination equipment were replaced during the year.
- Further energy saving measures were undertaken including the installation of a new Voltage optimiser/regulator.
- The Centre's new training hub undertook its first course to train new lifeguards.
- The Centre took on new apprentices.
- The Centre reviewed and updated its five year plan.
- The Centre started Soft play sessions for families with young children.

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Trustees' Annual Report for the year ended 31 March 2023

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society

The charity has benefited the beneficiaries by increasing the availability of leisure activities to the general public, for the wellbeing of the community.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Trust is governed by a board of Trustees. New Trustees are briefed on their legal obligations under company and charity law, the Memorandum and Articles of Association, and the activities and history of the charity.

Bankers

Lloyds Bank plc - St Marys Street, Weymouth, Dorset

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	8,662	39,240
Unrestricted Revenue Funds available for the general purposes of the charity	192,774	184,109
Designated Revenue Funds	74,834	74,834
Total Unrestricted Funds	267,608	258,943
Restricted Revenue Funds	10,679	10,679
Total Funds	278,287	269,622

Financial review of the position at the reporting date, 31 March 2023 .

The Trust made a surplus and the Trustees consider that the financial performance of the Charity during the year and under Covid restrictions has been better than hoped,for.

Accordingly, the Trustees consider that the financial performance of the Charity during the year has been satisfactory.

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Trustees' Annual Report for the year ended 31 March 2023

Policies on reserves.

The charity needs sufficient free reserves to cover 6 months forward expenditure. It is a primary objective of the charity to build up reserves over the next few years, such that the reserves will exceed 12 months operating costs.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

- The development of a comprehensive risk register.
- The continued development of the fitness offer and membership programme.
- The introduction of new activities such as Pickleball.
- Further refurbishment of the changing rooms.
- Further investment in energy saving and reduction measures including more solar panels.
- Further investment in staff training.

South Dorset Community Sports Trust Limited

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Trustees' Annual Report for the year ended 31 March 2023

Details of The Independent Examiner

Grant Taylor FCA

Member of The Institute of Chartered Accountants in England and Wales

23 Whitehill

Puddletown

Dorchester

Dorset

DT2 8SB

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

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Trustees' Annual Report for the year ended 31 March 2023

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102,

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 12 December 2023.

Mr A Beeson
Director and Trustee

South Dorset Community Sports Trust Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 31 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

South Dorset Community Sports Trust Limited

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2023 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of The Institute of Chartered Accountants in England and Wales;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Grant Taylor FCA - Independent Examiner

Member of The Institute of Chartered Accountants in England and Wales

23 Whitehill
Puddletown
Dorchester
Dorset
DT2 8SB

This report was signed on 12 December 2023

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	15,281	-	15,281	56,219
Charitable activities	A2	491,303	-	491,303	417,659
Investments	A4	137	-	137	3
Total income	A	506,721	-	506,721	473,881
Expenditure on:					
Charitable activities	B2	498,059	-	498,059	434,641
Total expenditure	B	498,059	-	498,059	434,641
Net income for the year		8,662	-	8,662	39,240
Net income after transfers	A-B-C	8,662	-	8,662	39,240
Net movement in funds		8,662	-	8,662	39,240
Reconciliation of funds:-					
	E				
Total funds brought forward		258,943	10,679	269,622	230,384
Total funds carried forward		267,605	10,679	278,284	269,624

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2023

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	56,219	-	56,219
Charitable activities	A2	417,659	-	417,659
Investments	A4	3	-	3
Other	A5	-	-	-
Total income	A	473,881	-	473,881
Expenditure on:				
Charitable activities	B2	434,641	-	434,641
Total expenditure	B	434,641	-	434,641
Net gains on investments	B4	-	-	-
Net income for the year		39,240	-	39,240
Transfers between funds	C	-	-	-
Net income after transfers		39,240	-	39,240
Net movement in funds		39,240	-	39,240
Reconciliation of funds:-	E			
Total funds brought forward		219,705	10,679	230,384
Total funds carried forward		258,945	10,679	269,624

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2023

South Dorset Community Sports Trust Limited - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023	2022
	£	£
Funds generated in the year as detailed in the SOFA	8,662	39,240
Resources applied on functional fixed assets	(8,929)	(230)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(267)</u>	<u>39,010</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2023

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	258,943	10,679	269,622	230,384
Recognised gains and losses before transfers	8,662	-	8,662	39,240
	267,605	10,679	278,284	269,624
Closing revenue funds	267,605	10,679	278,284	269,624

Designated revenue funds included within the unrestricted funds above

	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 April	74,834	74,834
At 31 March	74,834	74,834

The purposes for which these funds have been designated are described in Note 19 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	192,771	10,679	203,450	194,790
Revenue designated funds	74,834	-	74,834	74,834
Total funds	267,605	10,679	278,284	269,624

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2023

**South Dorset Community Sports Trust Limited
Income and Expenditure Account for the year ended 31 March 2023 as required by the Companies Act 2006**

	2023 £	2022 £
<i>Income</i>		
Income from operations	506,584	473,878
Investment income and interest		
Interest receivable	137	3
Gross income in the year before exceptional items	506,721	473,881
Gross income in the year including exceptional items	506,721	473,881
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	480,988	413,145
Depreciation and amortisation	12,266	12,066
Governance costs	1,680	4,990
Interest payable	3,125	4,440
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	498,059	434,641
Net income before tax in the financial year	8,662	39,240
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	8,662	39,240
Retained surplus for the financial year	8,662	39,240

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Balance Sheet as at 31 March 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	11	A2	213,120	216,457
Current assets	B			
Debtors	12	B2	8,910	6,691
Cash at bank and in hand		B4	149,988	144,050
Total current assets			158,898	150,741
Creditors: amounts falling due within one year	13	C1	(83,117)	(75,424)
Net current assets			75,781	75,317
Net assets			288,901	291,774
Creditors: amounts falling due after more than one year	14	C2	(10,617)	(22,152)
The total net assets of the charity			278,284	269,622

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	17	D2	10,679	10,679
			10,679	10,679
Unrestricted Funds				
Unrestricted Revenue Funds	17	D3	192,771	184,109
			192,771	184,109
Designated Funds				
Designated Revenue Funds	17	D3	74,834	74,834
			74,834	74,834
Total charity funds			278,284	269,622

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr A Beeson

Trustee

Approved by the board of trustees on 12 December 2023

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Purchases of less than £100 are not capitalised as a matter of policy.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	2 % straight line
Plant and machinery	20 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. The cost of raising and administering such funds are charged against the specific fund.

There are no endowment funds.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's financial position or performance.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	12,266	12,066
Pension costs	1,916	5,111

6 Interest payable

	2023	2022
	£	£
Loan interest	3,125	4,440

7 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	203,582	188,546
Employer's National Insurance for all staff	6,990	6,583
Employer's operating costs of defined contribution pension schemes	1,916	5,111
Total salaries, wages and related costs	212,488	200,240

The average number of part time staff employed in the year was	18	21
The average number of full time staff employed in the year was	3	2
The estimated full time equivalent number of all staff employed in the year was	14	15

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	14	15
The estimated full time equivalent number of all staff employed as above	14	15

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The defined contribution liability is allocated to unrestricted funds and Charitable Activities (provision of sporting activities).

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Deferred income - Unrestricted and Designated funds

Current Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
English Sports Council Lottery Fund	36,200	-	-	36,200
Portland Town Council	10,680	-	(6,801)	3,879
Total	46,880	-	(6,801)	40,079
			2023	2022
			£	£
These deferrals are included in creditors			40,079	46,880
Prior Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
English Sports Council Lottery Fund	-	-	36,200	36,200
Portland Town Council	-	-	10,680	10,680
Total	-	-	46,880	46,880
			2022	2021
			£	£
These deferrals are included in creditors			46,880	-

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

11 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	217,538	292,754	-	510,292
Additions	-	8,929	-	8,929
At 31 March 2023	217,538	301,683	-	519,221
Depreciation				
At 1 April 2022	32,816	261,019	-	293,835
Charge for the year	4,133	8,133	-	12,266
At 31 March 2023	36,949	269,152	-	306,101
Net book value				
At 31 March 2023	180,589	32,531	-	213,120
At 31 March 2022	184,722	31,735	-	216,457

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 April 2021	217,538	292,284	-	509,822
Additions	-	240	-	240
31 March 2022	217,538	292,524	-	510,062
Depreciation				
01 April 2021	24,550	243,227	-	267,777
Charge for the year	4,133	9,859	-	13,992
31 March 2022	28,683	253,086	-	281,769
Net book value				
31 March 2022	188,855	39,438	-	228,293
31 March 2021	192,988	49,057	-	242,045

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

12 Debtors

	2023	2022
	£	£
Trade debtors	8,910	6,691

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	1,712	653
Trade creditors	14,072	3,737
Accruals	12,044	10,454
Deferred Income - Unrestricted & designated funds	40,079	46,880
Finance lease and HP contracts	12,758	11,442
PAYE, NIC VAT and other taxes	2,455	2,258
	83,120	75,424

14 Creditors: amounts falling due after one year

	2023	2022
	£	£
Finance lease and HP contracts	10,617	22,152

15 Income and Expenditure account summary

	2023	2022
	£	£
At 1 April 2022	269,624	230,384
Surplus after tax for the year	8,662	39,240
At 31 March 2023	278,286	269,624

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

16 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	213,120	-	-	213,120
Current Assets	73,385	74,834	10,679	158,898
Current Liabilities	(83,117)	-	-	(83,117)
Long Term Liabilities	(10,617)	-	-	(10,617)
	192,771	74,834	10,679	278,284

At 1 April 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	216,457	-	-	216,457
Current Assets	65,228	74,834	10,679	150,741
Current Liabilities	(75,424)	-	-	(75,424)
Long term liabilities	(32,372)	-	-	(32,372)
	173,889	74,834	10,679	259,402

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 £	Transfers between funds in 2023 £	Funds carried forward to 2024 £
		See Note 18	See Note 0	
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	184,109	8,662	-	192,771
Designated Revenue Funds	74,834	-	-	74,834
Total unrestricted and designated funds	258,943	8,662	-	267,605
Restricted funds:-				
BA Grant - Solar BV	10,679	-	-	10,679
Total restricted funds	10,679	-	-	10,679
Total charity funds	269,622	8,662	-	278,284

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

18 Analysis of movements in funds over the year as shown in Note 17

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	506,721	(498,059)	-	8,662
	506,721	(498,059)	-	8,662

19 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds:-

BA Grant - Solar BV

This fund is to be used in accordance with specific restrictions imposed by the terms of the BA grant.

20 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

21 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	600	-	600	-
Timing Monkey	2,880	-	2,880	-
Total donations and gifts from individuals	3,480	-	3,480	-

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies				
Portland Town Council	6,801	-	6,801	-
Education and Skills Funding Agency	4,500	-	4,500	-
Dorset Council Leisure Development Fund	-	-	-	33,000
HMRC Coronavirus Job Retention Scheme	-	-	-	16,459
Sports England	-	-	-	6,000
Total public sector revenue grants	11,301	-	11,301	55,459

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year	55,459	-	55,459

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	500	-	500	760
Total private sector revenue grants	500	-	500	760
	Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior Year Total Funds 2022
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	15,281	-	15,281	56,219

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

22 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2023	2023	2023	2022
	£	£	£	£
Primary purpose and ancillary trading				
Swimming pool income	120,174	-	120,174	101,955
Subscriptions	226,320	-	226,320	188,049
Facilities and coaching	34,443	-	34,443	17,891
Café income	30,838	-	30,838	17,027
Rental income	40,642	-	40,642	41,680
Fitness suite	13,057	-	13,057	24,822
Feed in tariff receipts	20,667	-	20,667	17,198
Miscellaneous income	4,842	-	4,842	8,737
Recharges for services	320	-	320	300
Total Primary purpose and ancillary trading	491,303	-	491,303	417,659

23 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Total income from charitable trading	491,303	-	491,303	417,659
Total from charitable activities A2	491,303	-	491,303	417,659

24 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Bank Interest Receivable	137	-	137	3
Total investment income A4	137	-	137	3

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

25 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Café purchases	11,727	-	11,727	7,776
Swimming pool running costs	5,706	-	5,706	4,215
Gross wages and salaries - charitable trading activities	203,582	-	203,582	188,546
Employers' NI - charitable trading activities	6,990	-	6,990	6,583
Defined contribution pension costs - charitable trading activities	1,916	-	1,916	5,111
Coaches and classes	11,889	-	11,889	3,974
Total charitable trading costs B2b	248,611	-	248,611	216,205

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	-	-	-	5,339
Travel and subsistence - staff	76	-	76	324
<i>Premises Expenses</i>				
Rent	1,249	-	1,249	1,050
Utilities	132,739	-	132,739	99,591
Cleaning and waste management	4,452	-	4,452	3,993
Property insurance	17,391	-	17,391	15,522
<i>Administrative overheads</i>				
Telephone, fax and internet	853	-	853	1,051
Stationery and printing	581	-	581	381
Membership subscriptions	3,096	-	3,096	2,834
Leasing charges	9,181	-	9,181	9,181
Computer expenses	1,273	-	1,273	2,304
Advertising and marketing	3,762	-	3,762	4,875
Sundry expenses	3,389	-	3,389	2,454
Staff training	4,039	-	4,039	-
Equipment, repairs, expenses and maintenance	42,161	-	42,161	36,282
Airconditioning costs funded by grants and donations	-	-	-	6,000
Bad debts	449	-	449	-
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Book keeping fees	2,552	-	2,552	2,158
Payroll processing fees	480	-	480	480
Other legal and professional	1,906	-	1,906	1,555
<i>Financial costs</i>				
Bank charges	1,548	-	1,548	1,566
Loan interest	3,125	-	3,125	4,440
Depreciation & Amortisation in total for the period	12,266	-	12,266	12,066
Support costs before reallocation	247,768	-	247,768	213,446
Total support costs - Current Year	247,768	-	247,768	213,446

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

The basis of allocation of costs between activities is described under accounting policies

27 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	1,680	-	1,680	1,680
Consultancy fees	-	-	-	3,310
Total Governance costs	1,680	-	1,680	4,990

All the expenditure in the prior year was unrestricted.

28 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Total charitable trading costs	B2b	248,611	-	248,611	216,205
Total support costs	B2d	247,768	-	247,768	213,446
Total Governance costs	B2e	1,680	-	1,680	4,990
Total charitable expenditure	B2	498,059	-	498,059	434,641

All the expenditure in the prior year was unrestricted.

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Total charitable trading costs	B2b	216,205	-	216,205
Total support costs	B2d	213,446	-	213,446
Total Governance costs	B2e	4,990	-	4,990
Total charitable expenditure	B2	434,641	-	434,641