

SOUTH DORSET COMMUNITY SPORTS TRUST LIMITED

England & Wales · Charity number 1101711

Details

Status Registered

Legal form Charitable company

Company number [03764270](#)

Registered 2004-01-23

Register [View on the Charity Commission register](#)

Contact

Address Osprey Leisure Centre
Castletown
Portland
DT5 1BD

Phone 01305824378

Email generalmanager@ospreyleisure.co.uk

Website www.ospreyleisure.co.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF SOUTH DORSET BY THE PROVISION OF FACILITIES FOR PLAYING SPORTS.

Activities: Managing and operating the Osprey Leisure Centre at Castletown, PORTLAND, Dorset The Leisure Centre comprises a 25m indoor swimming pool, 3 squash courts, a Gym and a large multi purpose Sports Hall. All the facilities at the Osprey Leisure Centre are open to the public as well as being used by local clubs and organisations.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SOUTH DORSET
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£583,872	£612,889	£347,254	14
2024-03-31	£552,200	£503,811	£326,673	14
2023-03-31	£506,721	£498,059	£278,284	14
2022-03-31	£473,881	£434,641	-	-
2021-03-31	£288,380	£334,674	-	-

Trustees

Name	Role	Appointed
Dr PAUL JOHN MASON		
Karon Anne McFarlane		2018-05-08
MR TONY BEESON		
Paul Vernon Pomeroy		2025-06-16
Peter George Goss		2023-06-01
RICHARD JAMES BURGESS		2018-05-08

SOUTH DORSET COMMUNITY SPORTS TRUST LIMITED

England & Wales - Charity number 1101711

Accounts

Company Registration Number - 03764270
03764270
The Charity Registration Number is - 01101711



South Dorset Community Sports Trust Limited

Report and Accounts

31 March 2025



Chartered Accountants and Business Advisers

01305 848779

www.taylorsaccountants.co.uk



South Dorset Community Sports Trust Limited

Report and accounts for the year ended 31 March 2025

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South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2025

The Trustees present their Report and Accounts for the year ended 31 March 2025, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- South Dorset Community Sports Trust Limited.

The charity is also known by its operating name, Osprey Leisure Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 01101711.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2025

The principal operating address, telephone number, email and web addresses of the charity are:-

Osprey Leisure Centre

Castletown, Portland

Dorset, DT5 1BD

Telephone 01305 824378

Email Address info@ospreyleisure.co.uk Web address www.ospreyleisure.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Mr A Beeson

Dr P Mason

Mr R Burgess

Mrs K McFarlane

Ms C Smith

Mr P Goss

Mr P Pomeroy

The following persons served as Trustees during the year ended 31 March 2025 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Mr A Beeson		
Dr P Mason		
Mr R Burgess		
Mr P Laming (resigned 28 July 2024)		
Mrs K McFarlane		
Ms C Smith		
Mr P Goss		

All the trustees are also members of the charity.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2025

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The principle object of the charity as set out in the Memorandum and Articles of Association, is the provision of leisure facilities.

The main activities undertaken in relation to those purposes during the year.

The Charity has continued to manage and maintain the Osprey Leisure Centre on Portland during the year including during the periods of enforced closure.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

In accordance with the Charity Commission's general guidance on public benefit, the Trustees have given due regard to public benefit when planning the Charity's activities. The paragraphs below set out our activities, achievements, and performance during the year, which are directly related to the objects and purposes for which the Charity exists.

The Charity achieves its principle objects and purposes through the running and management of the Osprey Leisure Centre on Portland and providing leisure opportunities at an affordable cost to the local community.

These benefits are directly related to the aims of the Charity, and are totally compliant with the Charity Commission principles on Public Benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2025

The main achievements and performance of the charity during the year.

The main achievements and performance of the charity during the year have included :

- The Centre continued to provide a safe environment for all staff and users.
- The Centre invested in additional energy saving measures to reduce our Carbon footprint whilst improving our leisure offerings.
- The Trust introduced a new staff training budget to help improve the development of all our staff.
- The Centre upgraded our pool chemical dosing system.
- The Centre carried out a comprehensive gym upgrade in accordance with our plans for the year.
- The Centre continued to increase membership numbers.
- Continued our long standing working relationship with 'Opportunities are unlimited' who are a day service provider for adults with additional needs and who rent space from us at the Leisure Centre

South Dorset Community Sports Trust Limited

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Trustees' Annual Report for the year ended 31 March 2025

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society

The charity has benefited the beneficiaries by increasing the availability of leisure activities to the general public, for the wellbeing of the community.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Trust is governed by a board of Trustees. New Trustees are briefed on their legal obligations under company and charity law, the Memorandum and Articles of Association, and the activities and history of the charity.

Bankers

Lloyds Bank plc - St Marys Street, Weymouth, Dorset

Financial review

The charity's financial position at the end of the year ended 31 March 2025

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025 £	2024 £
Net income	20,581	48,389
Unrestricted Revenue Funds available for the general purposes of the charity	261,740	241,157
Designated Revenue Funds	74,834	74,834
Total Unrestricted Funds	336,574	315,991
Restricted Revenue Funds	10,679	10,679
Total Funds	347,253	326,670

Financial review of the position at the reporting date, 31 March 2025 .

The Trust made a surplus and the Trustees consider that the financial performance of the Charity during the year was in accordance with our plans to increase reserves to replace our aging Air Sourced Heat pumps.

Accordingly, the Trustees consider that the financial performance of the Charity during the year has been satisfactory.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2025

Policies on reserves.

The charity needs sufficient free reserves to cover 6 months forward expenditure. It is a primary objective of the charity to build up reserves over the next few years, such that the reserves will exceed 12 months operating costs.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

- To continue to increase reserves to cover the costs of the ever increasing building maintenance and the impending replacement of the ASHPs.
- To ensure all external support services still offer best value.
- Research and explore the costs and ways to replace our ageing ASHPs .
- To continue to invest in further energy saving initiatives.
- To introduce new Membership software to better manage our leisure activities and help reduce costs of providing memberships.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2025

Details of The Independent Examiner

Grant Taylor FCA

Member of The Institute of Chartered Accountants in England and Wales

23 Whitehill

Puddletown

Dorchester

Dorset

DT2 8SB

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

South Dorset Community Sports Trust Limited

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Trustees' Annual Report for the year ended 31 March 2025

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102,

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 18 December 2025.

Mr A Beeson
Director and Trustee

South Dorset Community Sports Trust Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2025

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 31 for the year ended 31 March 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

South Dorset Community Sports Trust Limited

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2025 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of The Institute of Chartered Accountants in England and Wales;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Grant Taylor FCA - Independent Examiner

Member of The Institute of Chartered Accountants in England and Wales

23 Whitehill
Puddletown
Dorchester
Dorset
DT2 8SB

This report was signed on 18 December 2025

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2025

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2025, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025 £	2025 £	2025 £	2024 £
Income & Endowments from:					
Donations & Legacies	A1	400	49,596	49,996	3,921
Charitable activities	A2	580,951	-	580,951	546,579
Investments	A4	2,521	-	2,521	1,700
Total income	A	583,872	49,596	633,468	552,200
Expenditure on:					
Charitable activities	B2	563,293	49,596	612,889	503,811
Total expenditure	B	563,293	49,596	612,889	503,811
Net income for the year		20,579	-	20,579	48,389
Transfers between funds	C	2	-	2	-
Net income after transfers	A-B-C	20,581	-	20,581	48,389
Net movement in funds		20,581	-	20,581	48,389
Reconciliation of funds:-					
	E				
Total funds brought forward		315,994	10,679	326,673	278,284
Total funds carried forward		336,575	10,679	347,254	326,673

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2025

	SORP Ref	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Income & Endowments from:				
Donations & Legacies	A1	3,921	-	3,921
Charitable activities	A2	546,579	-	546,579
Investments	A4	1,700	-	1,700
Other	A5	-	-	-
Total income	A	552,200	-	552,200
Expenditure on:				
Charitable activities	B2	503,811	-	503,811
Total expenditure	B	503,811	-	503,811
Net gains on investments	B4	-	-	-
Net income for the year		48,389	-	48,389
Transfers between funds	C	-	-	-
Net income after transfers		48,389	-	48,389
Net movement in funds		48,389	-	48,389
Reconciliation of funds:-				
Total funds brought forward	E	267,605	10,679	278,284
Total funds carried forward		315,994	10,679	326,673

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2025

South Dorset Community Sports Trust Limited - Resources applied in the year ended 31 March 2025 towards fixed assets for Charity use:-

	2025	2024
	£	£
Funds generated in the year as detailed in the SOFA	20,581	48,389
Resources applied on functional fixed assets	(4,437)	(18,846)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>16,144</u>	<u>29,543</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2025

Movements in revenue and capital funds for the year ended 31 March 2025

Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2024 £
Accumulated funds brought forward	315,991	10,679	326,670	278,284
Recognised gains and losses before transfers	20,579	-	20,579	48,389
	336,570	10,679	347,249	326,673
(From)/To unrestricted revenue funds	-	-	-	-
Closing revenue funds	336,570	10,679	347,249	326,673

Designated revenue funds included within the unrestricted funds above

	Total Funds 2025 £	Last year Total Funds 2024 £
At 1 April	74,834	74,834
At 31 March	74,834	74,834

The purposes for which these funds have been designated are described in Note 18 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last Year Total Funds 2024 £
Revenue accumulated funds	261,739	10,679	272,418	251,839
Revenue designated funds	74,834	-	74,834	74,834
Total funds	336,573	10,679	347,252	326,673

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2025

**South Dorset Community Sports Trust Limited
Income and Expenditure Account for the year ended 31 March 2025 as required by the Companies Act 2006**

	2025 £	2024 £
<i>Income</i>		
Income from operations	630,947	550,500
Investment income and interest		
Interest receivable	2,521	1,700
Gross income in the year before exceptional items	633,468	552,200
Gross income in the year including exceptional items	633,468	552,200
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	597,128	485,696
Depreciation and amortisation	13,458	14,626
Governance costs	1,800	1,680
Interest payable	503	1,809
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	612,889	503,811
Net income before tax in the financial year	20,579	48,389
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	20,579	48,389
Retained surplus for the financial year	20,579	48,389

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Balance Sheet as at 31 March 2025

	SORP		2025	2024
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	11	A2	208,319	217,340
Current assets	B			
Debtors	12	B2	2,475	2,542
Cash at bank and in hand		B4	204,232	181,620
Total current assets			206,707	184,162
Creditors: amounts falling due within one year	13	C1	(67,772)	(74,829)
Net current assets			138,935	109,333
The total net assets of the charity			347,254	326,673

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	16	D2	10,679	10,679
			10,679	10,679
Unrestricted Funds				
Unrestricted Revenue Funds	16	D3	261,741	241,160
			261,741	241,160
Designated Funds				
Designated Revenue Funds	16	D3	74,834	74,834
			74,834	74,834
Total charity funds			347,254	326,673

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr A Beeson

Trustee

Approved by the board of trustees on 18 December 2025

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2025

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Purchases of less than £100 are not capitalised as a matter of policy.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	2 % straight line
Plant and machinery	20 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2025

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. The cost of raising and administering such funds are charged against the specific fund.

There are no endowment funds.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2025

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's financial position or performance.

5 Net surplus before tax in the financial year

	2025 £	2024 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	13,458	14,626
Pension costs	2,848	2,401

6 Interest payable

	2025 £	2024 £
Loan interest	503	1,809

7 Staff costs and emoluments

Salary costs	2025 £	2024 £
Gross Salaries excluding trustees and key management personnel	226,543	230,696
Employer's National Insurance for all staff	9,831	14,003
Employer's operating costs of defined contribution pension schemes	2,848	2,401
Total salaries, wages and related costs	239,222	247,100

The average number of part time staff employed in the year was	19	18
The average number of full time staff employed in the year was	3	3
The estimated full time equivalent number of all staff employed in the year was	14	14

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	14	14
<i>The estimated full time equivalent number of all staff employed as above</i>	14	14

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2025

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The defined contribution liability is allocated to unrestricted funds and Charitable Activities (provision of sporting activities).

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Deferred income - Unrestricted and Designated funds

Current Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
English Sports Council Lottery Fund	36,200	-	-	36,200
Portland Town Council	3,879	-	-	3,879
Total	40,079	-	-	40,079
			2025	2024
			£	£
These deferrals are included in creditors			40,079	40,079
Prior Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
English Sports Council Lottery Fund	36,200		-	36,200
Portland Town Council	10,680		(6,801)	3,879
Total	46,880	-	(6,801)	40,079
			2024	2023
			£	£
These deferrals are included in creditors			40,079	46,880

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2025

11 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	217,538	320,529	-	538,067
Additions	-	4,437	-	4,437
At 31 March 2025	217,538	324,966	-	542,504
Depreciation				
At 1 April 2024	41,300	279,427	-	320,727
Charge for the year	4,351	9,107	-	13,458
At 31 March 2025	45,651	288,534	-	334,185
Net book value				
At 31 March 2025	171,887	36,432	-	208,319
At 31 March 2024	176,238	41,102	-	217,340

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
02 April 2023	217,538	301,683	-	519,221
Additions	-	18,846	-	18,846
31 March 2024	217,538	320,529	-	538,067
Depreciation				
02 April 2023	36,949	269,152	-	306,101
Charge for the year	4,351	10,275	-	14,626
31 March 2024	41,300	279,427	-	320,727
Net book value				
31 March 2024	176,238	41,102	-	217,340
01 April 2023	180,589	32,531	-	213,120

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2025

12 Debtors

	2025	2024
	£	£
Trade debtors	2,475	2,542

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	693	904
Trade creditors	10,068	8,829
Accruals	12,710	10,217
Deferred Income - Unrestricted & designated funds	40,079	40,079
Finance lease and HP contracts	1,223	11,840
PAYE, NIC VAT and other taxes	2,433	2,472
Other creditors	567	491
	67,773	74,832

14 Income and Expenditure account summary

	2025	2024
	£	£
At 1 April 2024	326,673	278,284
Surplus after tax for the year	20,581	48,389
At 31 March 2025	347,254	326,673

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2025

15 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	208,319	-	-	208,319
Current Assets	121,194	74,834	10,679	206,707
Current Liabilities	(67,772)	-	-	(67,772)
	261,741	74,834	10,679	347,254
At 1 April 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	217,340	-	-	217,340
Current Assets	98,649	74,834	10,679	184,162
Current Liabilities	(74,829)	-	-	(74,829)
Long term liabilities	-	-	-	-
	241,160	74,834	10,679	326,673

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2024	Movement in funds in 2025	Transfers between funds in 2025	Funds carried forward to 2026
	£	See Note 17 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	241,160	20,581	-	261,741
Designated Revenue Funds	74,834	-	-	74,834
Total unrestricted and designated funds	315,994	20,581	-	336,575
Restricted funds:-				
BA Grant - Solar BV	10,679	-	-	10,679
Total restricted funds	10,679	-	-	10,679
Total charity funds	326,673	20,581	-	347,254

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2025

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	583,872	(563,293)	-	20,579
Restricted funds:-				
Dorset Council Grant for Windows and Solar Panels	49,596	(49,596)	-	-
	633,468	(612,889)	-	20,579

18 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Revenue Funds	Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds:-

BA Grant - Solar BV	This fund is to be used in accordance with specific restrictions imposed by the terms of the BA grant.
Dorset Council Fund for Solar Panels and Windows	This fund was provided for the specific purpose of funding new Solar Panels and Windows at the leisure centre. It has been spent in full in the year.

19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Donations and gifts from individuals				
Small donations individually less than £1000	400	-	400	3,275
Total donations and gifts from individuals	400	-	400	3,275

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Revenue grants from government and public bodies				
Dorset Council Leisure Development Fund	-	49,596	49,596	-
Total public sector revenue grants	-	49,596	49,596	-

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

		Prior Year	Prior Year	Prior Year	
		Unrestricted Funds	Restricted Funds	Total Funds	
		2024	2024	2024	
		£	£	£	
		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2025	2025	2025	2024
Total Donations, Grants and Legacies					
Total Donations, Grants and Legacies	A1	400	49,596	49,996	3,921

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

21 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2025	2025	2025	2024
	£	£	£	£
Primary purpose and ancillary trading				
Swimming pool income	132,434	-	132,434	128,978
Subscriptions	301,565	-	301,565	272,677
Facilities and coaching	28,325	-	28,325	29,917
Café income	30,089	-	30,089	32,983
Rental income	37,229	-	37,229	35,836
Fitness suite	19,204	-	19,204	15,279
Feed in tariff receipts	21,694	-	21,694	18,709
Miscellaneous income	7,862	-	7,862	9,778
Recharges for services	2,549	-	2,549	2,422
Total Primary purpose and ancillary trading	580,951	-	580,951	546,579

22 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Total income from charitable trading	580,951	-	580,951	546,579
Total from charitable activities A2	580,951	-	580,951	546,579

23 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Bank Interest Receivable	2,521	-	2,521	1,700
Total investment income A4	2,521	-	2,521	1,700

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

24 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Grant funded Solar Panels		-	28,096	28,096	-
Grant funded Windows		-	21,500	21,500	-
Total direct spending	B2a	-	49,596	49,596	-

25 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Café purchases		10,341	-	10,341	11,878
Swimming pool running costs		8,849	-	8,849	7,242
Gross wages and salaries - charitable trading activities		226,543	-	226,543	230,696
Employers' NI - charitable trading activities		9,831	-	9,831	14,003
Defined contribution pension costs - charitable trading activities		2,848	-	2,848	2,401
Coaches and classes		5,844	-	5,844	7,759
Total charitable trading costs	B2b	264,256	-	264,256	273,979

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	8,580	-	8,580	-
Travel and subsistence - staff	604	-	604	174
<i>Premises Expenses</i>				
Rent	3,093	-	3,093	1,249
Utilities	99,224	-	99,224	112,672
Cleaning and waste management	6,561	-	6,561	5,223
Property insurance	16,288	-	16,288	18,652
<i>Administrative overheads</i>				
Telephone, fax and internet	981	-	981	1,921
Stationery and printing	1,496	-	1,496	973
Membership subscriptions	3,874	-	3,874	3,407
Leasing charges	31,678	-	31,678	7,535
Computer expenses	1,318	-	1,318	1,481
Advertising and marketing	4,092	-	4,092	3,401
Sundry expenses	2,841	-	2,841	7,582
Staff training	-	-	-	4,511
Equipment, repairs, expenses and maintenance	97,108	-	97,108	36,815
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Book keeping fees	3,002	-	3,002	2,378
Payroll processing fees	480	-	480	480
Other legal and professional	424	-	424	1,204
<i>Financial costs</i>				
Bank charges	1,632	-	1,632	2,059
Loan interest	503	-	503	1,809
Depreciation & Amortisation in total for the period	13,458	-	13,458	14,626
Support costs before reallocation	297,237	-	297,237	228,152
Total support costs - Current Year	297,237	-	297,237	228,152

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

The basis of allocation of costs between activities is described under accounting policies

27 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Independent Examiner's fees	1,800	-	1,800	1,680
Total Governance costs	1,800	-	1,800	1,680

All the expenditure in the prior year was unrestricted.

28 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Total direct spending	B2a	-	49,596	49,596	-
Total charitable trading costs	B2b	264,256	-	264,256	273,979
Total support costs	B2d	297,237	-	297,237	228,152
Total Governance costs	B2e	1,800	-	1,800	1,680
Total charitable expenditure	B2	563,293	49,596	612,889	503,811

All the expenditure in the prior year was unrestricted.

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2024	2024	2024
		£	£	£
Total charitable trading costs	B2b	273,979	-	273,979
Total support costs	B2d	228,152	-	228,152
Total Governance costs	B2e	1,680	-	1,680
Total charitable expenditure	B2	503,811	-	503,811

SOUTH DORSET COMMUNITY SPORTS TRUST LIMITED

England & Wales - Charity number 1101711

Accounts

Company Registration Number - 03764270
03764270
The Charity Registration Number is - 01101711



South Dorset Community Sports Trust Limited

Report and Accounts

31 March 2024



Chartered Accountants and Business Advisers

01305 848779

www.taylorsaccountants.co.uk



South Dorset Community Sports Trust Limited

Report and accounts for the year ended 31 March 2024

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South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- South Dorset Community Sports Trust Limited.

The charity is also known by its operating name, Osprey Leisure Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 01101711.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2024

The principal operating address, telephone number, email and web addresses of the charity are:-

Osprey Leisure Centre

Castletown, Portland

Dorset, DT5 1BD

Telephone 01305 824378

Email Address info@ospreyleisure.co.uk Web address www.ospreyleisure.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Mr A Beeson

Dr P Mason

Mr R Burgess

Mrs K McFarlane

Ms C Smith

Mr P Goss

The following persons served as Trustees during the year ended 31 March 2024 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Mr A Beeson		
Dr P Mason		
Mr R Burgess		
Mr P Laming (resigned 28 July 2024)		
Mrs K McFarlane		
Ms C Smith		
Mr P Goss (appointed 1st June 2023)		

All the trustees are also members of the charity.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2024

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The principle object of the charity as set out in the Memorandum and Articles of Association, is the provision of leisure facilities.

The main activities undertaken in relation to those purposes during the year.

The Charity has continued to manage and maintain the Osprey Leisure Centre on Portland during the year including during the periods of enforced closure.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

In accordance with the Charity Commission's general guidance on public benefit, the Trustees have given due regard to public benefit when planning the Charity's activities. The paragraphs below set out our activities, achievements, and performance during the year, which are directly related to the objects and purposes for which the Charity exists.

The Charity achieves its principle objects and purposes through the running and management of the Osprey Leisure Centre on Portland and providing leisure opportunities at an affordable cost to the local community.

These benefits are directly related to the aims of the Charity, and are totally compliant with the Charity Commission principles on Public Benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2024

The main achievements and performance of the charity during the year.

The main achievements and performance of the charity during the year have included :

- The Centre continued to provide a safe environment for all staff and users.
- Further energy saving measures were undertaken
- The Centre's new training hub undertook its first course to train new lifeguards.
- Expanded our fitness offering
- An Increase in membership numbers
- The transition to a new manager & new management structure
- Continued our long standing working relationship with 'Opportunities are unlimited' who are a day service provider for adults with additional needs and who rent space from us at the Leisure Centre

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2024

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society

The charity has benefited the beneficiaries by increasing the availability of leisure activities to the general public, for the wellbeing of the community.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Trust is governed by a board of Trustees. New Trustees are briefed on their legal obligations under company and charity law, the Memorandum and Articles of Association, and the activities and history of the charity.

Bankers

Lloyds Bank plc - St Marys Street, Weymouth, Dorset

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	48,389	8,662
Unrestricted Revenue Funds available for the general purposes of the charity	241,157	192,771
Designated Revenue Funds	74,834	74,834
Total Unrestricted Funds	315,991	267,605
Restricted Revenue Funds	10,679	10,679
Total Funds	326,670	278,284

Financial review of the position at the reporting date, 31 March 2024 .

The Trust made a surplus and the Trustees consider that the financial performance of the Charity during the year and under Covid restrictions has been better than hoped,for.

Accordingly, the Trustees consider that the financial performance of the Charity during the year has been satisfactory.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2024

Policies on reserves.

The charity needs sufficient free reserves to cover 6 months forward expenditure. It is a primary objective of the charity to build up reserves over the next few years, such that the reserves will exceed 12 months operating costs.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

- Continue to work on the new risk register
- Continue to invest in further energy saving initiatives
- Introduce a separate staff training budget to ensure the continued professional development for all staff.
- Invest further in updating our fitness offering by carrying out a comprehensive gym upgrade.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2024

Details of The Independent Examiner

Grant Taylor FCA

Member of The Institute of Chartered Accountants in England and Wales

23 Whitehill

Puddletown

Dorchester

Dorset

DT2 8SB

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2024

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102,

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 13 December 2024.

Mr A Beeson
Director and Trustee

South Dorset Community Sports Trust Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 31 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

South Dorset Community Sports Trust Limited

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2024 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of The Institute of Chartered Accountants in England and Wales;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Grant Taylor FCA - Independent Examiner

Member of The Institute of Chartered Accountants in England and Wales

23 Whitehill
Puddletown
Dorchester
Dorset
DT2 8SB

This report was signed on 13 December 2024

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	3,921	-	3,921	15,281
Charitable activities	A2	546,579	-	546,579	491,303
Investments	A4	1,700	-	1,700	137
Total income	A	552,200	-	552,200	506,721
Expenditure on:					
Charitable activities	B2	503,811	-	503,811	498,059
Total expenditure	B	503,811	-	503,811	498,059
Net income for the year		48,389	-	48,389	8,662
Net income after transfers	A-B-C	48,389	-	48,389	8,662
Net movement in funds		48,389	-	48,389	8,662
Reconciliation of funds:-					
	E				
Total funds brought forward		267,605	10,679	278,284	269,619
Total funds carried forward		315,994	10,679	326,673	278,281

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2024

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	A1	15,281	-	15,281
Charitable activities	A2	491,303	-	491,303
Investments	A4	137	-	137
Other	A5	-	-	-
Total income	A	506,721	-	506,721
Expenditure on:				
Charitable activities	B2	498,059	-	498,059
Total expenditure	B	498,059	-	498,059
Net gains on investments	B4	-	-	-
Net income for the year		8,662	-	8,662
Transfers between funds	C	-	-	-
Net income after transfers		8,662	-	8,662
Net movement in funds		8,662	-	8,662
Reconciliation of funds:-	E			
Total funds brought forward		258,940	10,679	269,619
Total funds carried forward		267,602	10,679	278,281

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2024

South Dorset Community Sports Trust Limited - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024	2023
	£	£
Funds generated in the year as detailed in the SOFA	48,389	8,662
Resources applied on functional fixed assets	(18,846)	(8,929)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>29,543</u>	<u>(267)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2024

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	267,605	10,679	278,284	269,619
Recognised gains and losses before transfers	48,389	-	48,389	8,662
	315,994	10,679	326,673	278,281
Closing revenue funds	315,994	10,679	326,673	278,281

Designated revenue funds included within the unrestricted funds above

	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 April	74,834	74,834
At 31 March	74,834	74,834

The purposes for which these funds have been designated are described in Note 19 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	241,160	10,679	251,839	203,447
Revenue designated funds	74,834	-	74,834	74,834
Total funds	315,994	10,679	326,673	278,281

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2024

**South Dorset Community Sports Trust Limited
Income and Expenditure Account for the year ended 31 March 2024 as required by the Companies Act 2006**

	2024 £	2023 £
<i>Income</i>		
Income from operations	550,500	506,584
Investment income and interest		
Interest receivable	1,700	137
Gross income in the year before exceptional items	552,200	506,721
Gross income in the year including exceptional items	552,200	506,721
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	485,696	480,988
Depreciation and amortisation	14,626	12,266
Governance costs	1,680	1,680
Interest payable	1,809	3,125
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	503,811	498,059
Net income before tax in the financial year	48,389	8,662
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	48,389	8,662
Retained surplus for the financial year	48,389	8,662

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Balance Sheet as at 31 March 2024

	SORP		2024	2023
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	11	A2	217,340	213,120
Current assets		B		
Debtors	12	B2	2,542	8,910
Cash at bank and in hand		B4	181,620	149,988
Total current assets			184,162	158,898
Creditors: amounts falling due within one year	13	C1	(74,829)	(83,117)
Net current assets			109,333	75,781
Net assets			326,673	288,901
Creditors: amounts falling due after more than one year	14	C2	-	(10,617)
The total net assets of the charity			326,673	278,284

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	17	D2	10,679	10,679
			10,679	10,679
Unrestricted Funds				
Unrestricted Revenue Funds	17	D3	241,160	192,771
			241,160	192,771
Designated Funds				
Designated Revenue Funds	17	D3	74,834	74,834
			74,834	74,834
Total charity funds			326,673	278,284

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr A Beeson

Trustee

Approved by the board of trustees on 13 December 2024

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2024

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Purchases of less than £100 are not capitalised as a matter of policy.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	2 % straight line
Plant and machinery	20 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2024

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. The cost of raising and administering such funds are charged against the specific fund.

There are no endowment funds.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2024

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's financial position or performance.

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	14,626	12,266
Pension costs	2,401	1,916

6 Interest payable

	2024	2023
	£	£
Loan interest	1,809	3,125

7 Staff costs and emoluments

Salary costs	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	230,696	203,582
Employer's National Insurance for all staff	14,003	6,990
Employer's operating costs of defined contribution pension schemes	2,401	1,916
Total salaries, wages and related costs	247,100	212,488

The average number of part time staff employed in the year was	19	18
The average number of full time staff employed in the year was	3	3
The estimated full time equivalent number of all staff employed in the year was	14	14

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	14	14
The estimated full time equivalent number of all staff employed as above	14	14

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2024

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The defined contribution liability is allocated to unrestricted funds and Charitable Activities (provision of sporting activities).

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Deferred income - Unrestricted and Designated funds

Current Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
English Sports Council Lottery Fund	36,200	-	-	36,200
Portland Town Council	3,879	-	-	3,879
Total	40,079	-	-	40,079
			2024	2023
			£	£
These deferrals are included in creditors			40,079	40,079
Prior Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
English Sports Council Lottery Fund	36,200	-	-	36,200
Portland Town Council	10,680	-	(6,801)	3,879
Total	46,880	-	(6,801)	40,079
			2023	2022
			£	£
These deferrals are included in creditors			40,079	46,880

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2024

11 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	217,538	301,683	-	519,221
Additions	-	18,846	-	18,846
At 31 March 2024	217,538	320,529	-	538,067
Depreciation				
At 1 April 2023	36,949	269,152	-	306,101
Charge for the year	4,351	10,275	-	14,626
At 31 March 2024	41,300	279,427	-	320,727
Net book value				
At 31 March 2024	176,238	41,102	-	217,340
At 31 March 2023	180,589	32,531	-	213,120

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 April 2022	217,538	292,284	-	509,822
Additions	-	240	-	240
01 April 2023	217,538	292,524	-	510,062
Depreciation				
01 April 2022	24,550	243,227	-	267,777
Charge for the year	4,133	9,859	-	13,992
01 April 2023	28,683	253,086	-	281,769
Net book value				
01 April 2023	188,855	39,438	-	228,293
01 April 2022	192,988	49,057	-	242,045

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2024

12 Debtors

	2024	2023
	£	£
Trade debtors	2,542	8,910

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	904	1,712
Trade creditors	8,829	14,072
Accruals	10,217	12,044
Deferred Income - Unrestricted & designated funds	40,079	40,079
Finance lease and HP contracts	11,840	12,758
PAYE, NIC VAT and other taxes	2,472	2,455
	74,832	83,120

14 Creditors: amounts falling due after one year

	2024	2023
	£	£
Finance lease and HP contracts	-	10,617

15 Income and Expenditure account summary

	2024	2023
	£	£
At 1 April 2023	278,284	269,622
Surplus after tax for the year	48,389	8,662
At 31 March 2024	326,673	278,284

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2024

16 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	217,340	-	-	217,340
Current Assets	98,649	74,834	10,679	184,162
Current Liabilities	(74,829)	-	-	(74,829)
Long Term Liabilities	-	-	-	-
	241,160	74,834	10,679	326,673

At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	213,120	-	-	213,120
Current Assets	73,385	74,834	10,679	158,898
Current Liabilities	(83,117)	-	-	(83,117)
Long term liabilities	(10,617)	-	-	(10,617)
	192,771	74,834	10,679	278,284

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £
		See Note 18	See Note 0	
		£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	192,771	48,389	-	241,160
Designated Revenue Funds	74,834	-	-	74,834
Total unrestricted and designated funds	267,605	48,389	-	315,994
Restricted funds:-				
BA Grant - Solar BV	10,679	-	-	10,679
Total restricted funds	10,679	-	-	10,679
Total charity funds	278,284	48,389	-	326,673

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2024

18 Analysis of movements in funds over the year as shown in Note 17

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	552,200	(503,811)	-	48,389
	552,200	(503,811)	-	48,389

19 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds:-

BA Grant - Solar BV

This fund is to be used in accordance with specific restrictions imposed by the terms of the BA grant.

20 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

21 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	3,275	-	3,275	600
Timing Monkey	-	-	-	2,880
Total donations and gifts from individuals	3,275	-	3,275	3,480

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants from government and public bodies				
Portland Town Council	-	-	-	6,801
Education and Skills Funding Agency	-	-	-	4,500
Total public sector revenue grants	-	-	-	11,301

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year	11,301	-	11,301

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	646	-	646	500
Total private sector revenue grants	646	-	646	500
	Current year Unrestricted Funds 2024	Current year Restricted Funds 2024	Current year Total Funds 2024	Prior Year Total Funds 2023
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	3,921	-	3,921	15,281

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

22 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Swimming pool income	128,978	-	128,978	120,174
Subscriptions	272,677	-	272,677	226,320
Facilities and coaching	29,917	-	29,917	34,443
Café income	32,983	-	32,983	30,838
Rental income	35,836	-	35,836	40,642
Fitness suite	15,279	-	15,279	13,057
Feed in tariff receipts	18,709	-	18,709	20,667
Miscellaneous income	9,778	-	9,778	4,842
Recharges for services	2,422	-	2,422	320
Total Primary purpose and ancillary trading	546,579	-	546,579	491,303

23 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading	546,579	-	546,579	491,303
Total from charitable activities A2	546,579	-	546,579	491,303

24 Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank Interest Receivable	1,700	-	1,700	137
Total investment income A4	1,700	-	1,700	137

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

25 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Café purchases	11,878	-	11,878	11,727
Swimming pool running costs	7,242	-	7,242	5,706
Gross wages and salaries - charitable trading activities	230,696	-	230,696	203,582
Employers' NI - charitable trading activities	14,003	-	14,003	6,990
Defined contribution pension costs - charitable trading activities	2,401	-	2,401	1,916
Coaches and classes	7,759	-	7,759	11,889
Total charitable trading costs B2b	273,979	-	273,979	248,611

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	-	-	-	-
Travel and subsistence - staff	174	-	174	76
<i>Premises Expenses</i>				
Rent	1,249	-	1,249	1,249
Utilities	112,672	-	112,672	132,739
Cleaning and waste management	5,223	-	5,223	4,452
Property insurance	18,652	-	18,652	17,391
<i>Administrative overheads</i>				
Telephone, fax and internet	1,921	-	1,921	853
Stationery and printing	973	-	973	581
Membership subscriptions	3,407	-	3,407	3,096
Leasing charges	7,535	-	7,535	9,181
Computer expenses	1,481	-	1,481	1,273
Advertising and marketing	3,401	-	3,401	3,762
Sundry expenses	7,582	-	7,582	3,389
Staff training	4,511	-	4,511	4,039
Equipment,repairs,expenses and maintenance	36,815	-	36,815	42,161
Airconditioning costs funded by grants and donations	-	-	-	-
Bad debts	-	-	-	449
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Book keeping fees	2,378	-	2,378	2,552
Payroll processing fees	480	-	480	480
Other legal and professional	1,204	-	1,204	1,906
<i>Financial costs</i>				
Bank charges	2,059	-	2,059	1,548
Loan interest	1,809	-	1,809	3,125
Depreciation & Amortisation in total for the period	14,626	-	14,626	12,266
Support costs before reallocation	228,152	-	228,152	247,768
Total support costs - Current Year	228,152	-	228,152	247,768

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

The basis of allocation of costs between activities is described under accounting policies

27 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	1,680	-	1,680	1,680
Consultancy fees	-	-	-	-
Total Governance costs	1,680	-	1,680	1,680

All the expenditure in the prior year was unrestricted.

28 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total charitable trading costs	B2b	273,979	-	273,979	248,611
Total support costs	B2d	228,152	-	228,152	247,768
Total Governance costs	B2e	1,680	-	1,680	1,680
Total charitable expenditure	B2	503,811	-	503,811	498,059

All the expenditure in the prior year was unrestricted.

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2023	2023	2023
		£	£	£
Total charitable trading costs	B2b	248,611	-	248,611
Total support costs	B2d	247,768	-	247,768
Total Governance costs	B2e	1,680	-	1,680
Total charitable expenditure	B2	498,059	-	498,059

SOUTH DORSET COMMUNITY SPORTS TRUST LIMITED

England & Wales - Charity number 1101711

Accounts

Company Registration Number - 03764270
03764270
The Charity Registration Number is - 01101711



South Dorset Community Sports Trust Limited

Report and Accounts

31 March 2023



Chartered Accountants and Business Advisers

01305 848779

www.taylorsaccountants.co.uk



South Dorset Community Sports Trust Limited

Report and accounts for the year ended 31 March 2023

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South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- South Dorset Community Sports Trust Limited.

The charity is also known by its operating name, Osprey Leisure Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 01101711.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

Osprey Leisure Centre

Castletown, Portland

Dorset, DT5 1BD

Telephone 01305 824378

Email Address info@ospreyleisure.co.uk Web address www.ospreyleisure.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Mr A Beeson

Dr P Mason

Mr R Burgess

Mr P Laming

Mrs K McFarlane

Ms C Smith

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Mr A Beeson		
Dr P Mason		
Mr R Burgess		
Mr P Laming		
Mrs K McFarlane		
Ms C Smith (appointed 5th November 2022)		

All the trustees are also members of the charity.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The principle object of the charity as set out in the Memorandum and Articles of Association, is the provision of leisure facilities.

The main activities undertaken in relation to those purposes during the year.

The Charity has continued to manage and maintain the Osprey Leisure Centre on Portland during the year including during the periods of enforced closure.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

In accordance with the Charity Commission's general guidance on public benefit, the Trustees have given due regard to public benefit when planning the Charity's activities. The paragraphs below set out our activities, achievements, and performance during the year, which are directly related to the objects and purposes for which the Charity exists.

The Charity achieves its principle objects and purposes through the running and management of the Osprey Leisure Centre on Portland and providing leisure opportunities at an affordable cost to the local community.

These benefits are directly related to the aims of the Charity, and are totally compliant with the Charity Commission principles on Public Benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2023

The main achievements and performance of the charity during the year.

The main achievements and performance of the charity during the year have included :

- The Centre continued to remain open despite the massive increases in gas and electricity prices which occurred during the year.
- The Centre continued to provide a safe environment for all staff and users.
- The mains water supply pipe to the building and the pool chlorination equipment were replaced during the year.
- Further energy saving measures were undertaken including the installation of a new Voltage optimiser/regulator.
- The Centre's new training hub undertook its first course to train new lifeguards.
- The Centre took on new apprentices.
- The Centre reviewed and updated its five year plan.
- The Centre started Soft play sessions for families with young children.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2023

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society

The charity has benefited the beneficiaries by increasing the availability of leisure activities to the general public, for the wellbeing of the community.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Trust is governed by a board of Trustees. New Trustees are briefed on their legal obligations under company and charity law, the Memorandum and Articles of Association, and the activities and history of the charity.

Bankers

Lloyds Bank plc - St Marys Street, Weymouth, Dorset

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	8,662	39,240
Unrestricted Revenue Funds available for the general purposes of the charity	192,774	184,109
Designated Revenue Funds	74,834	74,834
Total Unrestricted Funds	267,608	258,943
Restricted Revenue Funds	10,679	10,679
Total Funds	278,287	269,622

Financial review of the position at the reporting date, 31 March 2023 .

The Trust made a surplus and the Trustees consider that the financial performance of the Charity during the year and under Covid restrictions has been better than hoped,for.

Accordingly, the Trustees consider that the financial performance of the Charity during the year has been satisfactory.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2023

Policies on reserves.

The charity needs sufficient free reserves to cover 6 months forward expenditure. It is a primary objective of the charity to build up reserves over the next few years, such that the reserves will exceed 12 months operating costs.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

- The development of a comprehensive risk register.
- The continued development of the fitness offer and membership programme.
- The introduction of new activities such as Pickleball.
- Further refurbishment of the changing rooms.
- Further investment in energy saving and reduction measures including more solar panels.
- Further investment in staff training.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2023

Details of The Independent Examiner

Grant Taylor FCA

Member of The Institute of Chartered Accountants in England and Wales

23 Whitehill

Puddletown

Dorchester

Dorset

DT2 8SB

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2023

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102,

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 12 December 2023.

Mr A Beeson
Director and Trustee

South Dorset Community Sports Trust Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 31 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

South Dorset Community Sports Trust Limited

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2023 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of The Institute of Chartered Accountants in England and Wales;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Grant Taylor FCA - Independent Examiner

Member of The Institute of Chartered Accountants in England and Wales

23 Whitehill
Puddletown
Dorchester
Dorset
DT2 8SB

This report was signed on 12 December 2023

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	15,281	-	15,281	56,219
Charitable activities	A2	491,303	-	491,303	417,659
Investments	A4	137	-	137	3
Total income	A	506,721	-	506,721	473,881
Expenditure on:					
Charitable activities	B2	498,059	-	498,059	434,641
Total expenditure	B	498,059	-	498,059	434,641
Net income for the year		8,662	-	8,662	39,240
Net income after transfers	A-B-C	8,662	-	8,662	39,240
Net movement in funds		8,662	-	8,662	39,240
Reconciliation of funds:-					
	E				
Total funds brought forward		258,943	10,679	269,622	230,384
Total funds carried forward		267,605	10,679	278,284	269,624

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2023

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	56,219	-	56,219
Charitable activities	A2	417,659	-	417,659
Investments	A4	3	-	3
Other	A5	-	-	-
Total income	A	473,881	-	473,881
Expenditure on:				
Charitable activities	B2	434,641	-	434,641
Total expenditure	B	434,641	-	434,641
Net gains on investments	B4	-	-	-
Net income for the year		39,240	-	39,240
Transfers between funds	C	-	-	-
Net income after transfers		39,240	-	39,240
Net movement in funds		39,240	-	39,240
Reconciliation of funds:-				
Total funds brought forward	E	219,705	10,679	230,384
Total funds carried forward		258,945	10,679	269,624

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2023

South Dorset Community Sports Trust Limited - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023	2022
	£	£
Funds generated in the year as detailed in the SOFA	8,662	39,240
Resources applied on functional fixed assets	(8,929)	(230)
Other applications of funds	-	-
Net resources available to fund charitable activities	(267)	39,010

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2023

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	258,943	10,679	269,622	230,384
Recognised gains and losses before transfers	8,662	-	8,662	39,240
	267,605	10,679	278,284	269,624
Closing revenue funds	267,605	10,679	278,284	269,624

Designated revenue funds included within the unrestricted funds above

	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 April	74,834	74,834
At 31 March	74,834	74,834

The purposes for which these funds have been designated are described in Note 19 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	192,771	10,679	203,450	194,790
Revenue designated funds	74,834	-	74,834	74,834
Total funds	267,605	10,679	278,284	269,624

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2023

**South Dorset Community Sports Trust Limited
Income and Expenditure Account for the year ended 31 March 2023 as required by the Companies Act 2006**

	2023 £	2022 £
<i>Income</i>		
Income from operations	506,584	473,878
Investment income and interest		
Interest receivable	137	3
Gross income in the year before exceptional items	506,721	473,881
Gross income in the year including exceptional items	506,721	473,881
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	480,988	413,145
Depreciation and amortisation	12,266	12,066
Governance costs	1,680	4,990
Interest payable	3,125	4,440
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	498,059	434,641
Net income before tax in the financial year	8,662	39,240
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	8,662	39,240
Retained surplus for the financial year	8,662	39,240

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Balance Sheet as at 31 March 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	11	A2	213,120	216,457
Current assets		B		
Debtors	12	B2	8,910	6,691
Cash at bank and in hand		B4	149,988	144,050
Total current assets			158,898	150,741
Creditors: amounts falling due within one year	13	C1	(83,117)	(75,424)
Net current assets			75,781	75,317
Net assets			288,901	291,774
Creditors: amounts falling due after more than one year	14	C2	(10,617)	(22,152)
The total net assets of the charity			278,284	269,622

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	17	D2	10,679	10,679
			10,679	10,679
Unrestricted Funds				
Unrestricted Revenue Funds	17	D3	192,771	184,109
			192,771	184,109
Designated Funds				
Designated Revenue Funds	17	D3	74,834	74,834
			74,834	74,834
Total charity funds			278,284	269,622

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr A Beeson

Trustee

Approved by the board of trustees on 12 December 2023

The notes attached on pages 17 to 31 form an integral part of these accounts.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Purchases of less than £100 are not capitalised as a matter of policy.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	2 % straight line
Plant and machinery	20 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. The cost of raising and administering such funds are charged against the specific fund.

There are no endowment funds.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's financial position or performance.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	12,266	12,066
Pension costs	1,916	5,111

6 Interest payable

	2023	2022
	£	£
Loan interest	3,125	4,440

7 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	203,582	188,546
Employer's National Insurance for all staff	6,990	6,583
Employer's operating costs of defined contribution pension schemes	1,916	5,111
Total salaries, wages and related costs	212,488	200,240

The average number of part time staff employed in the year was	18	21
The average number of full time staff employed in the year was	3	2
The estimated full time equivalent number of all staff employed in the year was	14	15

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	14	15
The estimated full time equivalent number of all staff employed as above	14	15

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The defined contribution liability is allocated to unrestricted funds and Charitable Activities (provision of sporting activities).

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Deferred income - Unrestricted and Designated funds

Current Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
English Sports Council Lottery Fund	36,200	-	-	36,200
Portland Town Council	10,680	-	(6,801)	3,879
Total	46,880	-	(6,801)	40,079
			2023	2022
			£	£
These deferrals are included in creditors			40,079	46,880
Prior Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
English Sports Council Lottery Fund	-	-	36,200	36,200
Portland Town Council	-	-	10,680	10,680
Total	-	-	46,880	46,880
			2022	2021
			£	£
These deferrals are included in creditors			46,880	-

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

11 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	217,538	292,754	-	510,292
Additions	-	8,929	-	8,929
At 31 March 2023	217,538	301,683	-	519,221
Depreciation				
At 1 April 2022	32,816	261,019	-	293,835
Charge for the year	4,133	8,133	-	12,266
At 31 March 2023	36,949	269,152	-	306,101
Net book value				
At 31 March 2023	180,589	32,531	-	213,120
At 31 March 2022	184,722	31,735	-	216,457

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 April 2021	217,538	292,284	-	509,822
Additions	-	240	-	240
31 March 2022	217,538	292,524	-	510,062
Depreciation				
01 April 2021	24,550	243,227	-	267,777
Charge for the year	4,133	9,859	-	13,992
31 March 2022	28,683	253,086	-	281,769
Net book value				
31 March 2022	188,855	39,438	-	228,293
31 March 2021	192,988	49,057	-	242,045

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

12 Debtors

	2023	2022
	£	£
Trade debtors	8,910	6,691

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	1,712	653
Trade creditors	14,072	3,737
Accruals	12,044	10,454
Deferred Income - Unrestricted & designated funds	40,079	46,880
Finance lease and HP contracts	12,758	11,442
PAYE, NIC VAT and other taxes	2,455	2,258
	83,120	75,424

14 Creditors: amounts falling due after one year

	2023	2022
	£	£
Finance lease and HP contracts	10,617	22,152

15 Income and Expenditure account summary

	2023	2022
	£	£
At 1 April 2022	269,624	230,384
Surplus after tax for the year	8,662	39,240
At 31 March 2023	278,286	269,624

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

16 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	213,120	-	-	213,120
Current Assets	73,385	74,834	10,679	158,898
Current Liabilities	(83,117)	-	-	(83,117)
Long Term Liabilities	(10,617)	-	-	(10,617)
	192,771	74,834	10,679	278,284

At 1 April 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	216,457	-	-	216,457
Current Assets	65,228	74,834	10,679	150,741
Current Liabilities	(75,424)	-	-	(75,424)
Long term liabilities	(32,372)	-	-	(32,372)
	173,889	74,834	10,679	259,402

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 £	Transfers between funds in 2023 £	Funds carried forward to 2024 £
		See Note 18	See Note 0	
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	184,109	8,662	-	192,771
Designated Revenue Funds	74,834	-	-	74,834
Total unrestricted and designated funds	258,943	8,662	-	267,605
Restricted funds:-				
BA Grant - Solar BV	10,679	-	-	10,679
Total restricted funds	10,679	-	-	10,679
Total charity funds	269,622	8,662	-	278,284

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2023

18 Analysis of movements in funds over the year as shown in Note 17

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	506,721	(498,059)	-	8,662
	506,721	(498,059)	-	8,662

19 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds:-

BA Grant - Solar BV

This fund is to be used in accordance with specific restrictions imposed by the terms of the BA grant.

20 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

21 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	600	-	600	-
Timing Monkey	2,880	-	2,880	-
Total donations and gifts from individuals	3,480	-	3,480	-

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies				
Portland Town Council	6,801	-	6,801	-
Education and Skills Funding Agency	4,500	-	4,500	-
Dorset Council Leisure Development Fund	-	-	-	33,000
HMRC Coronavirus Job Retention Scheme	-	-	-	16,459
Sports England	-	-	-	6,000
Total public sector revenue grants	11,301	-	11,301	55,459

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year	55,459	-	55,459

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	500	-	500	760
Total private sector revenue grants	500	-	500	760
	Current year Unrestricted Funds 2023	Current year Restricted Funds 2023	Current year Total Funds 2023	Prior Year Total Funds 2022
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	15,281	-	15,281	56,219

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

22 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2023	2023	2023	2022
	£	£	£	£
Primary purpose and ancillary trading				
Swimming pool income	120,174	-	120,174	101,955
Subscriptions	226,320	-	226,320	188,049
Facilities and coaching	34,443	-	34,443	17,891
Café income	30,838	-	30,838	17,027
Rental income	40,642	-	40,642	41,680
Fitness suite	13,057	-	13,057	24,822
Feed in tariff receipts	20,667	-	20,667	17,198
Miscellaneous income	4,842	-	4,842	8,737
Recharges for services	320	-	320	300
Total Primary purpose and ancillary trading	491,303	-	491,303	417,659

23 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Total income from charitable trading	491,303	-	491,303	417,659
Total from charitable activities A2	491,303	-	491,303	417,659

24 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Bank Interest Receivable	137	-	137	3
Total investment income A4	137	-	137	3

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

25 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Café purchases	11,727	-	11,727	7,776
Swimming pool running costs	5,706	-	5,706	4,215
Gross wages and salaries - charitable trading activities	203,582	-	203,582	188,546
Employers' NI - charitable trading activities	6,990	-	6,990	6,583
Defined contribution pension costs - charitable trading activities	1,916	-	1,916	5,111
Coaches and classes	11,889	-	11,889	3,974
Total charitable trading costs B2b	248,611	-	248,611	216,205

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	-	-	-	5,339
Travel and subsistence - staff	76	-	76	324
<i>Premises Expenses</i>				
Rent	1,249	-	1,249	1,050
Utilities	132,739	-	132,739	99,591
Cleaning and waste management	4,452	-	4,452	3,993
Property insurance	17,391	-	17,391	15,522
<i>Administrative overheads</i>				
Telephone, fax and internet	853	-	853	1,051
Stationery and printing	581	-	581	381
Membership subscriptions	3,096	-	3,096	2,834
Leasing charges	9,181	-	9,181	9,181
Computer expenses	1,273	-	1,273	2,304
Advertising and marketing	3,762	-	3,762	4,875
Sundry expenses	3,389	-	3,389	2,454
Staff training	4,039	-	4,039	-
Equipment, repairs, expenses and maintenance	42,161	-	42,161	36,282
Airconditioning costs funded by grants and donations	-	-	-	6,000
Bad debts	449	-	449	-
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Book keeping fees	2,552	-	2,552	2,158
Payroll processing fees	480	-	480	480
Other legal and professional	1,906	-	1,906	1,555
<i>Financial costs</i>				
Bank charges	1,548	-	1,548	1,566
Loan interest	3,125	-	3,125	4,440
Depreciation & Amortisation in total for the period	12,266	-	12,266	12,066
Support costs before reallocation	247,768	-	247,768	213,446
Total support costs - Current Year	247,768	-	247,768	213,446

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

The basis of allocation of costs between activities is described under accounting policies

27 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	1,680	-	1,680	1,680
Consultancy fees	-	-	-	3,310
Total Governance costs	1,680	-	1,680	4,990

All the expenditure in the prior year was unrestricted.

28 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2023	2023	2023	2022
		£	£	£	£
Total charitable trading costs	B2b	248,611	-	248,611	216,205
Total support costs	B2d	247,768	-	247,768	213,446
Total Governance costs	B2e	1,680	-	1,680	4,990
Total charitable expenditure	B2	498,059	-	498,059	434,641

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2022	2022	2022
		£	£	£
Total charitable trading costs	B2b	216,205	-	216,205
Total support costs	B2d	213,446	-	213,446
Total Governance costs	B2e	4,990	-	4,990
Total charitable expenditure	B2	434,641	-	434,641

SOUTH DORSET COMMUNITY SPORTS TRUST LIMITED

England & Wales - Charity number 1101711

Accounts

Company Registration Number - 03764270
03764270
The Charity Registration Number is - 01101711



South Dorset Community Sports Trust Limited

Report and Accounts

31 March 2022



Chartered Accountants and Business Advisers

01305 848779

www.taylorsaccountants.co.uk



South Dorset Community Sports Trust Limited

Report and accounts for the year ended 31 March 2022

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South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2022

The Trustees present their Report and Accounts for the year ended 31 March 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- South Dorset Community Sports Trust Limited.

The charity is also known by its operating name, Osprey Leisure Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 01101711.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2022

The principal operating address, telephone number, email and web addresses of the charity are:-

Osprey Leisure Centre

Castletown, Portland

Dorset, DT5 1BD

Telephone 01305 824378

Email Address info@ospreyleisure.co.uk Web address www.ospreyleisure.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Mr A Beeson

Dr P Mason

Mr R Burgess

Mr P Laming

Mrs K McFarlane

The following persons served as Trustees during the year ended 31 March 2022 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Mr A Beeson		
Dr P Mason		
Mr R Burgess		
Mr P Laming		
Mrs K McFarlane		

All the trustees are also members of the charity.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The principle object of the charity as set out in the Memorandum and Articles of Association, is the provision of leisure facilities.

The main activities undertaken in relation to those purposes during the year.

The Charity has continued to manage and maintain the Osprey Leisure Centre on Portland during the year including during the periods of enforced closure.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

In accordance with the Charity Commission's general guidance on public benefit, the Trustees have given due regard to public benefit when planning the Charity's activities. The paragraphs below set out our activities, achievements, and performance during the year, which are directly related to the objects and purposes for which the Charity exists.

The Charity achieves its principle objects and purposes through the running and management of the Osprey Leisure Centre on Portland and providing leisure opportunities at an affordable cost to the local community.

These benefits are directly related to the aims of the Charity, and are totally compliant with the Charity Commission principles on Public Benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2022

The main achievements and performance of the charity during the year.

The main achievements and performance of the charity during the year have included :

- The Centre remained open to the public whenever it was permitted to do so.
- The Centre continued to provide a safe environment for all staff and users in a continuing Covid environment.
- Due to the continuing Covid restrictions and the need to preserve cash, only essential maintenance and repairs were undertaken.
- The Trust was able to obtain support to help it continue in operation during the Covid and restrictions
- During the last quarter of the financial year energy costs began to rise at a very fast rate.
- The Centre became a hub for training new lifeguards.
- New easy access ramp/steps have been provided to enable better safer access to the pool for some individuals. -
- The Centre has developed a five year plan.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2022

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society

The charity has benefited the beneficiaries by increasing the availability of leisure activities to the general public, for the wellbeing of the community.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Trust is governed by a board of Trustees. New Trustees are briefed on their legal obligations under company and charity law, the Memorandum and Articles of Association, and the activities and history of the charity.

Bankers

Lloyds Bank plc - St Marys Street, Weymouth, Dorset

Financial review

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	39,240	(46,294)
Unrestricted Revenue Funds available for the general purposes of the charity	184,107	144,869
Designated Revenue Funds	74,834	74,834
Total Unrestricted Funds	258,941	219,703
Restricted Revenue Funds	10,679	10,679
Total Funds	269,620	230,382

Financial review of the position at the reporting date, 31 March 2022 .

The Trust made a surplus and the Trustees consider that the financial performance of the Charity during the year and under Covid restrictions has been better than hoped,for.

Accordingly, the Trustees consider that the financial performance of the Charity during the year has been satisfactory.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2022

Policies on reserves.

The charity needs sufficient free reserves to cover 6 months forward expenditure. It is a primary objective of the charity to build up reserves over the next few years, such that the reserves will exceed 12 months operating costs.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

- The further development of the five year plan.
- The continued development of the fitness offer and membership programme.
- The introduction of new activities such as Soft play for very young children.
- The provision of an easy access ladder/steps to improve accessibility of the pool.
- Phase II of the refurbishment of the changing rooms.
- Further investment in energy saving and reduction measures including more solar panels and voltage optimisation.
- Further investment in staff training.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2022

Details of The Independent Examiner

Grant Taylor FCA

Member of The Institute of Chartered Accountants in England and Wales

23 Whitehill

Puddletown

Dorchester

Dorset

DT2 8SB

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2022

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102,

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 24 November 2021.

Mr A Beeson
Director and Trustee

South Dorset Community Sports Trust Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 30 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

South Dorset Community Sports Trust Limited

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2022 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of The Institute of Chartered Accountants in England and Wales;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Grant Taylor FCA - Independent Examiner

Member of The Institute of Chartered Accountants in England and Wales

23 Whitehill
Puddletown
Dorchester
Dorset
DT2 8SB

This report was signed on 14 December 2022

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	56,219	-	56,219	118,595
Charitable activities	A2	417,659	-	417,659	169,779
Investments	A4	3	-	3	6
Total income	A	473,881	-	473,881	288,380
Expenditure on:					
Charitable activities	B2	434,641	-	434,641	334,674
Total expenditure	B	434,641	-	434,641	334,674
Net income for the year		39,240	-	39,240	(46,294)
Net income after transfers	A-B-C	39,240	-	39,240	(46,294)
Net movement in funds		39,240	-	39,240	(46,294)
Reconciliation of funds:-					
	E				
Total funds brought forward		219,703	10,679	230,382	276,676
Total funds carried forward		258,943	10,679	269,622	230,382

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 30 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2022

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	118,595	-	118,595
Charitable activities	A2	169,779	-	169,779
Investments	A4	6	-	6
Total income	A	288,380	-	288,380
Expenditure on:				
Charitable activities	B2	334,674	-	334,674
Total expenditure	B	334,674	-	334,674
Net gains on investments	B4	-	-	-
Net income for the year		(46,294)	-	(46,294)
Transfers between funds	C	-	-	-
Net income after transfers		(46,294)	-	(46,294)
Net movement in funds		(46,294)	-	(46,294)
Reconciliation of funds:-				
Total funds brought forward	E	265,997	10,679	276,676
Total funds carried forward		219,703	10,679	230,382

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 17 to 30 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2022

South Dorset Community Sports Trust Limited - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-

	2022	2021
	£	£
Funds generated in the year as detailed in the SOFA	39,240	(46,294)
Resources applied on functional fixed assets	(230)	(240)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>39,010</u>	<u>(46,534)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 17 to 30 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2022

Movements in revenue and capital funds for the year ended 31 March 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	219,703	10,679	230,382	276,676
Recognised gains and losses before transfers	39,240	-	39,240	(46,294)
	258,943	10,679	269,622	230,382
Closing revenue funds	258,943	10,679	269,622	230,382

Designated revenue funds included within the unrestricted funds above

	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 April	74,834	74,834
At 31 March	74,834	74,834

The purposes for which these funds have been designated are described in Note 20 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	184,109	10,679	194,788	155,548
Revenue designated funds	74,834	-	74,834	74,834
Total funds	258,943	10,679	269,622	230,382

The notes attached on pages 17 to 30 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2022

**South Dorset Community Sports Trust Limited
Income and Expenditure Account for the year ended 31 March 2022 as required by the Companies Act 2006**

	2022 £	2021 £
<i>Income</i>		
Income from operations	473,878	288,374
Investment income and interest		
Interest receivable	3	6
Gross income in the year before exceptional items	473,881	288,380
Gross income in the year including exceptional items	473,881	288,380
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	413,145	312,008
Depreciation and amortisation	12,066	13,992
Governance costs	4,990	4,480
Interest payable	4,440	4,194
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	434,641	334,674
Net income before tax in the financial year	39,240	(46,294)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	39,240	(46,294)
Retained surplus for the financial year	39,240	(46,294)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 30 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Balance Sheet as at 31 March 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	12	A2	216,457	228,293
Current assets	B			
Debtors	13	B2	6,691	13,078
Cash at bank and in hand		B4	144,050	52,233
Total current assets			150,741	65,311
Creditors: amounts falling due within one year	14	C1	(75,424)	(30,850)
Net current assets			75,317	34,461
Net assets			291,774	262,754
Creditors: amounts falling due after more than one year	15	C2	(22,152)	(32,372)
The total net assets of the charity			269,622	230,382

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	18	D2	10,679	10,679
			10,679	10,679
Unrestricted Funds				
Unrestricted Revenue Funds	18	D3	184,109	144,869
			184,109	144,869
Designated Funds				
Designated Revenue Funds	18	D3	74,834	74,834
			74,834	74,834
Total charity funds			269,622	230,382

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr A Beeson

Trustee

Approved by the board of trustees on 24 November 2021

The notes attached on pages 17 to 30 form an integral part of these accounts.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2022

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Purchases of less than £100 are not capitalised as a matter of policy.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	2 % straight line
Plant and machinery	20 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2022

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Pensions - defined benefit schemes

Following the handover of the former Boscawen Centre from Weymouth and Portland Borough Council to South Dorset Community Sports Trust on 1 May 2007, all staff were transferred under a TUPE arrangement. Initially four employees were in the Dorset County Council pension scheme, but shortly after the Trust's contract commencement, two resigned their posts and their rights to further contributions from the Trust. Subsequently a further employee resigned, and there is currently only one member in the DCC scheme, which is a defined benefit, final salary scheme based on a 26.6% employer contribution. That member of staff left the employment of the organisation during the 2021-22 year and consequently no further staff members are in the DCC scheme.

Due to the nature of the policy and the historical underfunding of local authorities, Weymouth and Portland Borough Council have officially agreed to act as Guarantor, which was part of the DCC admissions agreement, and without which the Trust would not, and could not, have assumed liability and entered the scheme.

As a result of the above guarantee, no part of the scheme deficit is attributable to South Dorset Community Sports Trust Limited.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. The cost of raising and administering such funds are charged against the specific fund.

There are no endowment funds.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2022

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's financial position or performance.

5 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	12,066	13,992
Pension costs	5,111	5,585

6 Interest payable

	2022 £	2021 £
Loan interest	4,440	4,194

7 Staff costs and emoluments

Salary costs	2022 £	2021 £
Gross Salaries excluding trustees and key management personnel	188,546	185,737
Employer's National Insurance for all staff	6,583	5,300
Employer's operating costs of defined contribution pension schemes	5,111	5,585
Total salaries, wages and related costs	200,240	196,622

The average number of part time staff employed in the year was	21	22
The average number of full time staff employed in the year was	2	2
The estimated full time equivalent number of all staff employed in the year was	15	15

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	15	15
The estimated full time equivalent number of all staff employed as above	15	15

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2022

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The defined contribution liability is allocated to unrestricted funds and Charitable Activities (provision of sporting activities).

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Defined benefit pension scheme

Following the handover of the former Boscawen Centre from Weymouth and Portland Borough Council to South Dorset Community Sports Trust on 1 May 2007, all staff were transferred under a TUPE arrangement. Initially four employees were in the Dorset County Council pension scheme, but shortly after the Trust's contract commencement, two resigned their posts and their rights to further contributions from the Trust. Subsequently a further employee resigned, and there is currently only one member in the DCC scheme, which is a defined benefit, final salary scheme based on a 26.6% employer contribution. That member of staff left the employment of the organisation during the 2021-22 year and consequently no further staff members are in the DCC scheme.

Due to the nature of the policy and the historical underfunding of local authorities, Weymouth and Portland Borough Council have officially agreed to act as Guarantor, which was part of the DCC admissions agreement, and without which the Trust would not, and could not, have assumed liability and entered the scheme.

As a result of the above guarantee, no part of the scheme deficit is attributable to South Dorset Community Sports Trust Limited.

10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

11 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1000	-	-	-	-
English Sports Council Lottery Fund	-	-	36,200	36,200
Portland Town Council	-	-	10,680	10,680
Total	-	-	46,880	46,880
			2022	2021
			£	£
These deferrals are included in creditors			46,880	-

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2022

12 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	217,538	292,524	-	510,062
Additions	-	230	-	230
At 31 March 2022	217,538	292,754	-	510,292
Depreciation				
At 1 April 2021	28,683	253,086	-	281,769
Charge for the year	4,133	7,933	-	12,066
At 31 March 2022	32,816	261,019	-	293,835
Net book value				
At 31 March 2022	184,722	31,735	-	216,457
At 31 March 2021	188,855	39,438	-	228,293

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 April 2020	217,538	292,284	-	509,822
Additions	-	240	-	240
31 March 2021	217,538	292,524	-	510,062
Depreciation				
01 April 2020	24,550	243,227	-	267,777
Charge for the year	4,133	9,859	-	13,992
31 March 2021	28,683	253,086	-	281,769
Net book value				
31 March 2021	188,855	39,438	-	228,293
31 March 2020	192,988	49,057	-	242,045

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2022

13 Debtors

	2022	2021
	£	£
Trade debtors	6,691	13,078

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	653	144
Trade creditors	3,739	3,530
Accruals	10,454	17,049
Deferred Income - Unrestricted & designated funds	46,880	-
Finance lease and HP contracts	11,442	10,127
PAYE, NIC VAT and other taxes	2,258	-
	75,426	30,850

15 Creditors: amounts falling due after one year

	2022	2021
	£	£
Finance lease and HP contracts	22,152	32,372

16 Income and Expenditure account summary

	2022	2021
	£	£
At 1 April 2021	230,382	276,676
Surplus after tax for the year	39,240	(46,294)
At 31 March 2022	269,622	230,382

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2022

17 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	216,457	-	-	216,457
Current Assets	65,228	74,834	10,679	150,741
Current Liabilities	(75,424)	-	-	(75,424)
Long Term Liabilities	(22,152)	-	-	(22,152)
	184,109	74,834	10,679	269,622

At 1 April 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	228,293	-	-	228,293
Current Assets	(20,202)	74,834	10,679	65,311
Current Liabilities	(30,850)	-	-	(30,850)
Long term liabilities	(32,372)	-	-	(32,372)
	144,869	74,834	10,679	230,382

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 £	Transfers between funds in 2022 £	Funds carried forward to 2023 £
		See Note 19	See Note 0	
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	144,869	39,240	-	184,109
Designated Revenue Funds	74,834	-	-	74,834
Total unrestricted and designated funds	219,703	39,240	-	258,943
Restricted funds:-				
BA Grant - Solar BV	10,679	-	-	10,679
Total restricted funds	10,679	-	-	10,679
Total charity funds	230,382	39,240	-	269,622

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2022

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	473,881	(434,641)	-	39,240
	473,881	(434,641)	-	39,240

20 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds:-

BA Grant - Solar BV

This fund is to be used in accordance with specific restrictions imposed by the terms of the BA grant.

21 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants from government and public bodies				
Dorset Council Leisure Development Fund	33,000	-	33,000	23,389
HMRC Coronavirus Job Retention Scheme	16,459	-	16,459	83,831
Engliish Sports Council Lottery funds	-	-	-	11,375
Sports England	6,000	-	6,000	-
Total public sector revenue grants	55,459	-	55,459	118,595
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	760	-	760	-
Total private sector revenue grants	760	-	760	-
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	56,219	-	56,219	118,595

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

23 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Swimming pool income	101,955	-	101,955	38,275
Subscriptions	188,049	-	188,049	47,213
Facilities and coaching	17,891	-	17,891	3,367
Café income	17,027	-	17,027	642
Rental income	41,680	-	41,680	34,823
Fitness suite	24,822	-	24,822	7,999
Feed in tariff receipts	17,198	-	17,198	23,419
Miscellaneous income	8,737	-	8,737	10,611
Recharges for services	300	-	300	3,430
Total Primary purpose and ancillary trading	417,659	-	417,659	169,779

24 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	417,659	-	417,659	169,779
Total from charitable activities A2	417,659	-	417,659	169,779

25 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Bank Interest Receivable	3	-	3	6
Total investment income A4	3	-	3	6

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

26 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Café purchases	7,776	-	7,776	3,265
Swimming pool running costs	4,215	-	4,215	2,229
Gross wages and salaries - charitable trading activities	188,546	-	188,546	185,737
Employers' NI - charitable trading activities	6,583	-	6,583	5,300
Defined contribution pension costs - charitable trading activities	5,111	-	5,111	5,585
Coaches and classes	3,974	-	3,974	1,779
Total charitable trading costs B2b	216,205	-	216,205	203,895

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

27 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	5,339	-	5,339	772
Travel and subsistence - staff	324	-	324	-
<i>Premises Expenses</i>				
Rent	1,050	-	1,050	1,050
Utilities	99,591	-	99,591	44,725
Cleaning and waste management	3,993	-	3,993	1,896
Property insurance	15,522	-	15,522	13,074
<i>Administrative overheads</i>				
Telephone, fax and internet	1,051	-	1,051	954
Stationery and printing	381	-	381	396
Membership subscriptions	2,834	-	2,834	4,274
Leasing charges	9,181	-	9,181	6,884
Computer expenses	2,304	-	2,304	2,301
Advertising and marketing	4,875	-	4,875	1,992
Sundry expenses	2,454	-	2,454	1,041
Equipment, repairs, expenses and maintenance	36,282	-	36,282	25,806
Airconditioning costs funded by grants and donations	6,000	-	6,000	-
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	-	-	-	-
Book keeping fees	2,158	-	2,158	1,196
Payroll processing fees	480	-	480	480
Other legal and professional	1,555	-	1,555	441
<i>Financial costs</i>				
Bank charges	1,566	-	1,566	831
Loan interest	4,440	-	4,440	4,194
Depreciation & Amortisation in total for the period	12,066	-	12,066	13,992
Support costs before reallocation	213,446	-	213,446	126,299
Total support costs - Current Year	213,446	-	213,446	126,299

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

The basis of allocation of costs between activities is described under accounting policies

28 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Independent Examiner's fees	1,680	-	1,680	1,680
Consultancy fees	3,310	-	3,310	2,800
Total Governance costs	4,990	-	4,990	4,480

All the expenditure in the prior year was unrestricted.

29 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Total charitable trading costs	B2b	216,205	-	216,205	203,895
Total support costs	B2d	213,446	-	213,446	126,299
Total Governance costs	B2e	4,990	-	4,990	4,480
Total charitable expenditure	B2	434,641	-	434,641	334,674

All the expenditure in the prior year was unrestricted.

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2021	2021	2021
		£	£	£
Total charitable trading costs	B2b	203,895	-	203,895
Total support costs	B2d	126,299	-	126,299
Total Governance costs	B2e	4,480	-	4,480
Total charitable expenditure	B2	334,674	-	334,674

SOUTH DORSET COMMUNITY SPORTS TRUST LIMITED

England & Wales - Charity number 1101711

Accounts

Company Registration Number - 03764270

The Charity Registration Number is - 01101711



South Dorset Community Sports Trust Limited

Report and Accounts

31 March 2021



Chartered Accountants and Business Advisers

01305 848779

www.taylorsaccountants.co.uk



South Dorset Community Sports Trust Limited

Report and accounts for the year ended 31 March 2021

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South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- South Dorset Community Sports Trust Limited.

The charity is also known by its operating name, Osprey Leisure Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 01101711.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2021

The principal operating address, telephone number, email and web addresses of the charity are:-

Osprey Leisure Centre

Castletown, Portland

Dorset, DT5 1BD

Telephone 01305 824378

Email Address info@ospreyleisure.co.uk Web address www.ospreyleisure.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Mr A Beeson

Dr P Mason

Mr R Burgess

Mr P Laming

Mrs K McFarlane

The following persons served as Trustees during the year ended 31 March 2021 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Mr A Beeson		
Dr P Mason		
Mr R Burgess		
Mr P Laming		
Mrs K McFarlane		
Mr B Anstey		31 January 2021

All the trustees are also members of the charity.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The principle object of the charity as set out in the Memorandum and Articles of Association, is the provision of leisure facilities.

The main activities undertaken in relation to those purposes during the year.

The Charity has continued to manage and maintain the Osprey Leisure Centre on Portland during the year including during the periods of enforced closure.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

In accordance with the Charity Commission's general guidance on public benefit, the Trustees have given due regard to public benefit when planning the Charity's activities. The paragraphs below set out our activities, achievements, and performance during the year, which are directly related to the objects and purposes for which the Charity exists.

The Charity achieves its principle objects and purposes through the running and management of the Osprey Leisure Centre on Portland and providing leisure opportunities at an affordable cost to the local community.

These benefits are directly related to the aims of the Charity, and are totally compliant with the Charity Commission principles on Public Benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2021

The main achievements and performance of the charity during the year.

The main achievements and performance of the charity during the year have included :

- The Centre remained open to the public whenever it was permitted to do so.
- Ventilation was improved in the main pool hall.
- The Centre invested in creating a safe environment for all staff and users.
- Only essential maintenance and repairs were undertaken due to the Covid restrictions and the need to preserve cash.
- The Trust was able to furlough staff and obtain various grants to help it continue in operation during the Covid pandemic closures and restrictions.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2021

The difference the charity's performance during the year has made to the beneficiaries of the charity and wider society

The charity has benefited the beneficiaries by increasing the availability of leisure activities to the general public, for the wellbeing of the community.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The Trust is governed by a board of Trustees. New Trustees are briefed on their legal obligations under company and charity law, the Memorandum and Articles of Association, and the activities and history of the charity.

Bankers

Lloyds Bank plc - St Marys Street, Weymouth, Dorset

Financial review

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	(46,294)	5,965
Unrestricted Revenue Funds available for the general purposes of the charity	144,869	191,163
Designated Revenue Funds	74,834	74,834
Total Unrestricted Funds	219,703	265,997
Restricted Revenue Funds	10,679	10,679
Total Funds	230,382	276,676

Financial review of the position at the reporting date, 31 March 2021 .

The Trust made a loss as a result of the restrictions on trading and periods of closure imposed by the Government as a result of the Covid 19 pandemic. However in the light of these difficulties the Trustees consider that the financial performance of the Charity during the year has been as could be hoped for.

Accordingly, the Trustees consider that the financial performance of the Charity during the year has been satisfactory.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2021

Policies on reserves.

The charity needs sufficient free reserves to cover 6 months forward expenditure. It is a primary objective of the charity to build up reserves over the next few years, such that the reserves will exceed 12 months operating costs.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

- The development of a climbing wall.
- The continued development of the fitness offer and membership programme.
- The provision of an easy access ladder/steps to improve accessibility of the pool.
- Phase II of the refurbishment of the changing rooms.
- The continued investment in energy saving and reduction measures.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2021

Details of The Independent Examiner

Grant Taylor FCA

Member of The Institute of Chartered Accountants in England and Wales

23 Whitehill

Puddletown

Dorchester

Dorset

DT2 8SB

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

South Dorset Community Sports Trust Limited

Company Registration Number - 03764270

Trustees' Annual Report for the year ended 31 March 2021

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102,

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 24 November 2021.

Mr A Beeson
Director and Trustee

South Dorset Community Sports Trust Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2021

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 30 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

South Dorset Community Sports Trust Limited

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 March 2021 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of The Institute of Chartered Accountants in England and Wales;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Grant Taylor FCA - Independent Examiner

Member of The Institute of Chartered Accountants in England and Wales

23 Whitehill
Puddletown
Dorchester
Dorset
DT2 8SB

This report was signed on 7 December 2021

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	118,595	-	118,595	41,901
Charitable activities	A2	169,779	-	169,779	477,387
Investments	A4	6	-	6	8
Total income	A	288,380	-	288,380	519,296
Expenditure on:					
Charitable activities	B2	334,674	-	334,674	513,331
Total expenditure	B	334,674	-	334,674	513,331
Net income for the year		(46,294)	-	(46,294)	5,965
Net income after transfers	A-B-C	(46,294)	-	(46,294)	5,965
Net movement in funds		(46,294)	-	(46,294)	5,965
Reconciliation of funds:-					
	E				
Total funds brought forward		265,997	10,679	276,676	270,711
Total funds carried forward		219,703	10,679	230,382	276,676

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 30 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2021

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	41,901	-	41,901
Charitable activities	A2	477,387	-	477,387
Other trading activities	A3	-	-	-
Investments	A4	8	-	8
Other	A5	-	-	-
Total income	A	519,296	-	519,296
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	513,331	-	513,331
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	513,331	-	513,331
Net gains on investments	B4	-	-	-
Net income for the year		5,965	-	5,965
Transfers between funds	C	-	-	-
Net income after transfers		5,965	-	5,965
Net movement in funds		5,965	-	5,965
Reconciliation of funds:-				
Total funds brought forward	E	260,032	10,679	270,711
Total funds carried forward		265,997	10,679	276,676

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 17 to 30 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2021

South Dorset Community Sports Trust Limited - Resources applied in the year ended 31 March 2021 towards fixed assets for Charity use:-

	2021	2020
	£	£
Funds generated in the year as detailed in the SOFA	(46,294)	5,965
Resources applied on functional fixed assets	(240)	(7,247)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(46,534)</u>	<u>(1,282)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 17 to 30 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2021

Movements in revenue and capital funds for the year ended 31 March 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	265,997	10,679	276,676	270,711
Recognised gains and losses before transfers	(46,294)	-	(46,294)	5,965
	219,703	10,679	230,382	276,676
Closing revenue funds	219,703	10,679	230,382	276,676

Designated revenue funds included within the unrestricted funds above

	Total Funds 2021 £	Last year Total Funds 2020 £
At 1 April	74,834	74,834
At 31 March	74,834	74,834

The purposes for which these funds have been designated are described in Note 19 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	144,869	10,679	155,548	201,842
Revenue designated funds	74,834	-	74,834	74,834
Total funds	219,703	10,679	230,382	276,676

The notes attached on pages 17 to 30 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Statement of Financial Activities for the year ended 31 March 2021

**South Dorset Community Sports Trust Limited
Income and Expenditure Account for the year ended 31 March 2021 as required by the Companies Act 2006**

	2021 £	2020 £
<i>Income</i>		
Income from operations	288,374	519,288
Refunds from HMRC on gift aided donations	-	-
Investment income and interest		
Interest receivable	6	8
Gross income in the year before exceptional items	288,380	519,296
Gross income in the year including exceptional items	288,380	519,296
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	312,008	479,959
Depreciation and amortisation	13,992	16,397
Governance costs	4,480	14,180
Interest payable	4,194	2,795
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	334,674	513,331
Net income before tax in the financial year	(46,294)	5,965
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(46,294)	5,965
Retained surplus for the financial year	(46,294)	5,965

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 30 form an integral part of these accounts.

South Dorset Community Sports Trust Limited - Balance Sheet as at 31 March 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	11	A2	228,293	242,045
Current assets		B		
Debtors	12	B2	13,078	21,706
Cash at bank and in hand		B4	52,233	93,601
Total current assets			65,311	115,307
Creditors: amounts falling due within one year	13	C1	(30,850)	(41,503)
Net current assets			34,461	73,804
Net assets			262,754	315,849
Creditors: amounts falling due after more than one year	14	C2	(32,372)	(39,173)
The total net assets of the charity			230,382	276,676

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	17	D2	10,679	10,679
			10,679	10,679
Unrestricted Funds				
Unrestricted Revenue Funds	17	D3	144,869	191,163
			144,869	191,163
Designated Funds				
Designated Revenue Funds	17	D3	74,834	74,834
			74,834	74,834
Total charity funds			230,382	276,676

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr A Beeson

Trustee

Approved by the board of trustees on 24 November 2021

The notes attached on pages 17 to 30 form an integral part of these accounts.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2020, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2021

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Purchases of less than £100 are not capitalised as a matter of policy.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	2 % straight line
Plant and machinery	20 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2021

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Pensions - defined benefit schemes

Following the handover of the former Boscawen Centre from Weymouth and Portland Borough Council to South Dorset Community Sports Trust on 1 May 2007, all staff were transferred under a TUPE arrangement. Initially four employees were in the Dorset County Council pension scheme, but shortly after the Trust's contract commencement, two resigned their posts and their rights to further contributions from the Trust. Subsequently a further employee resigned, and there is currently only one member in the DCC scheme, which is a defined benefit, final salary scheme based on a 26.6% employer contribution.

Due to the nature of the policy and the historical underfunding of local authorities, Weymouth and Portland Borough Council have officially agreed to act as Guarantor, which was part of the DCC admissions agreement, and without which the Trust would not, and could not, have assumed liability and entered the scheme.

As a result of the above guarantee, no part of the scheme deficit is attributable to South Dorset Community Sports Trust Limited.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. The cost of raising and administering such funds are charged against the specific fund.

There are no endowment funds.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2021

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments to the charity's financial position or performance.

5 Net surplus before tax in the financial year

	2021 £	2020 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	13,992	16,397
Pension costs	5,585	5,666

6 Interest payable

	2021 £	2020 £
Loan interest	4,194	2,795

7 Staff costs and emoluments

Salary costs	2021 £	2020 £
Gross Salaries excluding trustees and key management personnel	185,737	220,024
Employer's National Insurance for all staff	5,300	8,207
Employer's operating costs of defined contribution pension schemes	5,585	5,666
Total salaries, wages and related costs	196,622	233,897

The average number of part time staff employed in the year was	22	33
The average number of full time staff employed in the year was	2	2
The estimated full time equivalent number of all staff employed in the year was	15	23

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	15	23
The estimated full time equivalent number of all staff employed as above	15	23

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2021

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The defined contribution liability is allocated to unrestricted funds and Charitable Activities (provision of sporting activities).

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Defined benefit pension scheme

Following the handover of the former Boscawen Centre from Weymouth and Portland Borough Council to South Dorset Community Sports Trust on 1 May 2007, all staff were transferred under a TUPE arrangement. Initially four employees were in the Dorset County Council pension scheme, but shortly after the Trust's contract commencement, two resigned their posts and their rights to further contributions from the Trust. Subsequently a further employee resigned, and there is currently only one member in the DCC scheme, which is a defined benefit, final salary scheme based on a 26.6% employer contribution.

Due to the nature of the policy and the historical underfunding of local authorities, Weymouth and Portland Borough Council have officially agreed to act as Guarantor, which was part of the DCC admissions agreement, and without which the Trust would not, and could not, have assumed liability and entered the scheme.

As a result of the above guarantee, no part of the scheme deficit is attributable to South Dorset Community Sports Trust Limited.

10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2021

11 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	217,538	292,284	-	509,822
Additions	-	240	-	240
At 31 March 2021	217,538	292,524	-	510,062
Depreciation				
At 1 April 2020	24,550	243,227	-	267,777
Charge for the year	4,133	9,859	-	13,992
At 31 March 2021	28,683	253,086	-	281,769
Net book value				
At 31 March 2021	188,855	39,438	-	228,293
At 31 March 2020	192,988	49,057	-	242,045

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
02 April 2019	217,538	272,158	-	489,696
Additions	-	13,299	-	13,299
Disposals	-	(420)	-	(420)
31 March 2020	217,538	285,037	-	502,575
Depreciation				
02 April 2019	16,284	217,444	-	233,728
Charge for the year	4,133	13,519	-	17,652
31 March 2020	20,417	230,963	-	251,380
Net book value				
31 March 2020	197,121	54,074	-	251,195
01 April 2019	201,254	54,714	-	255,968

12 Debtors

	2021	2020
	£	£
Trade debtors	13,078	17,664
Prepayments and accrued income	-	4,042
	13,078	21,706

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2021

13 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	144	272
Trade creditors	3,530	18,046
Accruals	17,049	13,616
Finance lease and HP contracts	10,127	9,140
PAYE, NIC VAT and other taxes	-	429
	30,850	41,503
14 Creditors: amounts falling due after one year	2021	2020
	£	£
Finance lease and HP contracts	32,372	39,173
15 Income and Expenditure account summary	2021	2020
	£	£
At 1 April 2020	276,676	270,711
Surplus after tax for the year	(46,294)	5,965
At 31 March 2021	230,382	276,676

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2021

16 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	228,293	-	-	228,293
Current Assets	(20,202)	74,834	10,679	65,311
Current Liabilities	(30,850)	-	-	(30,850)
Long Term Liabilities	(32,372)	-	-	(32,372)
	144,869	74,834	10,679	230,382

At 1 April 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	242,045	-	-	242,045
Current Assets	29,794	74,834	10,679	115,307
Current Liabilities	(41,503)	-	-	(41,503)
Long term liabilities	(39,173)	-	-	(39,173)
	191,163	74,834	10,679	276,676

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 £	Transfers between funds in 2021 £	Funds carried forward to 2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	191,163	(46,294)	-	144,869
Designated Revenue Funds	74,834	-	-	74,834
Total unrestricted and designated funds	265,997	(46,294)	-	219,703
Restricted funds:-				
BA Grant - Solar BV	10,679	-	-	10,679
Total restricted funds	10,679	-	-	10,679
Total charity funds	276,676	(46,294)	-	230,382

South Dorset Community Sports Trust Limited

Notes to the Accounts for the year ended 31 March 2021

18 Analysis of movements in funds over the year as shown in Note 17

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	288,380	(334,674)	-	(46,294)
	288,380	(334,674)	-	(46,294)

19 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds:-

BA Grant - Solar BV

This fund is to be used in accordance with specific restrictions imposed by the terms of the BA grant.

20 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

21 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	-	-	-	4,548
Total donations and gifts from individuals	-	-	-	4,548
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants from government and public bodies				
English Sports Council Lottery Fund	11,375	-	11,375	26,125
Dorset Council Leisure Development Fund	23,389	-	23,389	5,000
HMRC Coronavirus Job Retention Scheme	83,831	-	83,831	-
Total public sector revenue grants	118,595	-	118,595	31,125
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants and donations from non public bodies				
Wessex Water	-	-	-	5,000
Lions Club	-	-	-	1,228
Total private sector revenue grants	-	-	-	6,228
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	118,595	-	118,595	41,901

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

22 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
Primary purpose and ancillary trading				
Swimming pool income	38,275	-	38,275	156,905
Subscriptions	47,213	-	47,213	163,461
Facilities and coaching	3,367	-	3,367	34,499
Café income	642	-	642	39,861
Rental income	34,823	-	34,823	23,483
Fitness suite	7,999	-	7,999	30,602
Feed in tariff receipts	23,419	-	23,419	16,694
Miscellaneous income	10,611	-	10,611	9,817
Recharges for services	3,430	-	3,430	2,065
Total Primary purpose and ancillary trading	169,779	-	169,779	477,387

23 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading	169,779	-	169,779	477,387
Total from charitable activities A2	169,779	-	169,779	477,387

24 Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Bank Interest Receivable	6	-	6	8
Total investment income A4	6	-	6	8

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

25 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Café purchases	3,265	-	3,265	18,323
Swimming pool running costs	2,229	-	2,229	9,738
Gross wages and salaries - charitable trading activities	185,737	-	185,737	220,024
Employers' NI - charitable trading activities	5,300	-	5,300	8,207
Defined contribution pension costs - charitable trading activities	5,585	-	5,585	5,666
Coaches and classes	1,779	-	1,779	6,120
Total charitable trading costs B2b	203,895	-	203,895	268,078

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

26 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	772	-	772	2,151
Travel and subsistence - staff	-	-	-	4
<i>Premises Expenses</i>				
Rent	1,050	-	1,050	1,170
Utilities	44,725	-	44,725	76,373
Cleaning and waste management	1,896	-	1,896	4,261
Property insurance	13,074	-	13,074	10,202
<i>Administrative overheads</i>				
Telephone, fax and internet	954	-	954	1,220
Stationery and printing	396	-	396	1,465
Membership subscriptions	4,274	-	4,274	3,457
Leasing charges	6,884	-	6,884	8,778
Computer expenses	2,301	-	2,301	2,703
Advertising and marketing	1,992	-	1,992	6,191
Sundry expenses	1,041	-	1,041	97
Equipment, repairs, expenses and maintenance	25,806	-	25,806	27,778
Refurbishment costs funded by grants and donations	-	-	-	31,125
Changing room refurbishment	-	-	-	23,551
Roof Repairs	-	-	-	415
Swimming hall lights	-	-	-	6,000
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Book keeping fees	1,196	-	1,196	2,691
Payroll processing fees	480	-	480	480
Other legal and professional	441	-	441	461
<i>Financial costs</i>				
Bank charges	831	-	831	1,308
Loan interest	4,194	-	4,194	2,795
Depreciation & Amortisation in total for the period	13,992	-	13,992	16,397
Support costs before reallocation	126,299	-	126,299	231,073
Total support costs - Current Year	126,299	-	126,299	231,073
The basis of allocation of costs between activities is described under accounting policies				-
All the expenditure in the prior year was unrestricted.				-

South Dorset Community Sports Trust Limited

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

The basis of allocation of costs between activities is described under accounting policies

27 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Independent Examiner's fees	1,680	-	1,680	1,680
Consultancy fees	2,800	-	2,800	12,500
Total Governance costs	4,480	-	4,480	14,180

All the expenditure in the prior year was unrestricted.

28 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Total charitable trading costs	B2b	203,895	-	203,895	268,078
Total support costs	B2d	126,299	-	126,299	231,073
Total Governance costs	B2e	4,480	-	4,480	14,180
Total charitable expenditure	B2	334,674	-	334,674	513,331

All the expenditure in the prior year was unrestricted.

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2020	2020	2020
		£	£	£
Total charitable trading costs	B2b	268,078	-	268,078
Total support costs	B2d	231,073	-	231,073
Total Governance costs	B2e	14,180	-	14,180
Total charitable expenditure	B2	513,331	-	513,331