

SOUTH MITCHAM COMMUNITY ASSOCIATION

A CHARITABLE INCORPORATED ORGANISATION (CIO)
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

SOUTH MITCHAM COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Marc Clifford (Appointed November 2024) Barbara E. Holgate Stephanie Phillips Qasim Chishti (Resigned February 2025) Pat Harrison (Resigned November 2024) Kemi Oyebode Kelly Walker Sasha Lindsay (Appointed October 2024) Mohammed Yahya
Charity Number	1101681
Registered Office	COBHAM COURT HASLEMERE AVENUE SURREY CR4 3PR
Bankers	Lloyds Bank 98 Victoria Street London SW1E 5JL
Independent Examiner	Cangaf Accountants & Business Advisers 235 Tonge Moor Road Bolton BL2 2HR

SOUTH MITCHAM COMMUNITY ASSOCIATION
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SOUTH MITCHAM COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

The objects for which the Charity is formed are:

To promote for the benefits of the inhabitants of South Mitcham and the local area within the London Borough of Merton without distinction of sex, sexual orientation, disability, race or of political, religious or other opinions by associating with the local authority, voluntary organisations and inhabitants in a common effort to advance education and provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of such inhabitants; and to manage premises at Cobham Court for activities promoted by the Charity and its constituent bodies.

Development, Activities and Achievements this Year

Over the financial year, the SMCA has continued to develop and deliver a range of positive well-being activities for the community. This fits our key mission and aims, outlined in our new Strategic Plan 2025-2029. We secured funds from external sources, helping us to carry out several renovations and internal/external improvements, making us a better fit for the activities we are delivering, and plan to run. We secured multi-year grants from two major funders, enabling us to develop our offer to seniors and for children and young people.

We continue to evaluate our utilities and running costs, making changes and savings where possible. We have seen good results in reducing our past annual costs and will continue to monitor this. Our ambition remains to build our unrestricted funds and reserves. This income helps us to be an organisation that meets its charitable obligations and can support activities we deem as a priority that may not be fully funded by other sources.

Careful monitoring and regular reviews have helped to keep our projects successful. We have engaged with many more beneficiaries, with monitoring data on users showing monthly increases year on year. We are working with many more users from our diverse community and are working to make the centre a space that is inclusive and accessible to all.

Along with a range of partners, we continue to run and develop a varied and welcoming programme of activities for community centre users throughout the year. We have moved from being an organisation that mainly rented space, to one that designs, develops and delivers its own programmes in response to current and emerging needs. Key development areas have included more Arts and Craft sessions, Sports and Dance activities for children and young people, Gardening, Family fun and intergenerational activities.

We have developed several new relationships with partners and key agencies, diversifying the range of activities and projects on offer. These have included, temporary housing of the Phipps Bridge Youth Centre during building works, Rollerblading sessions, Clarion Futures Job Search support, Dine with Me - a free meal service for local families, monthly meetings for Merton Foster Carers, Disability Cricket sessions. We have retained positive relationships with long-standing partners, many of whom have gone on to develop and extend their own activities and projects, using the centre as a trusted base.

Our long-standing lease and continued support from Merton Council enabled us to secure a large capital grant, resulting in several improvements throughout the community centre. The Suez Community Fund enabled an upgrade to the look of the centre, adding additional infrastructure to support programme development and delivery.

A small grant from the Wimbledon District Nurses and Midwives Benevolent fund enabled us to install a Pegola in our Garden, making this a useful space year-round. We carried out and implemented a rent review. This review was overdue, but we managed to keep costs at an affordable level in order to retain and grow the diverse range of activities and projects delivered from the community centre.

Due to ongoing staffing and running costs related to weekend opening, and the level of income secured over this time period, we decided to temporarily cease weekend opening at the beginning of March. This is being assessed and we aim to reopen over the weekend period at some point. We carried out an review and update of our policies and procedures, helping to ensure we are covering all operational and organisational issues. The Trustees consider that the performance of the Charity this year has been satisfactory in challenging circumstances.

Future Developments

We secured funding from the London Marathon Foundation to help renovate our Hall to become a multi-purpose sports hall. Along with a grant from the Clothworkers Foundation, we plan to deliver a range of sports and fitness sessions, bringing a much needed resource to an area where there is no other sporting facility. A grant from the Merton Borough of Sports initiative enabled us to kickstart football and dancing sessions for children. These have been sustained and expanded through funding from Go London.

We have grown our core and sessional staff team. Giving a more stable presence within the centre and extending the skills base of the team to support our programmes. Many charities report a significant increase in need for their services combined with rising delivery costs. SMCA is no exception, and it has been another very challenging year. We anticipate that 2025-26 will be no less challenging and we will have much to do serving people across the borough who are faced with a cost of living crisis. The financial support from LBM provides a welcome degree of continuity but against a background of reduced local authority and statutory funding we must be realistic about the financial climate and the challenges we will continue to face.

We reviewed our Strategic Plan and now have key development and delivery areas to prioritise. Our plan is assessed annually to ensure that it remains up to date and supports our continued development.

We will continue:

- to work hard to balance the affordability of our activities and services for the local community with the need to ensure SMCA's sustainability.
- to work to identify and access other income streams to support our activities.
- to improve our infrastructure so we optimise the skills and talents of our team;
- to expand our marketing and networking to grow our collaborations.

We will continue to develop and expand our diverse programme of activities. Using a creative and inclusive approach we will position SMCA as a community hub and a key agent for promoting community cohesion and providing something for everyone in the local community to enjoy. Key to achieving this is improved and increased outreach and networking. We have started this work and have seen the positive impact this has had, in helping us to reach members of our community who do not traditionally use the community centre.

Transactions and Financial Position

The Statement of Financial Activities shows a net deficit for the year of £xxx and reserves stand at £xxx in total. The trustees negotiated a lease for 28 years via Merton Federation of Community Associations with the London Borough of Merton in 2012.

Reserves Policy

SMCA requires a level of free reserves to safeguard the Charity, protect options for future development and to achieve the following.

- a. The option to develop new services or expand current services in line with the changing needs of the community or to meet a commitment which cannot be covered by the annual income. (Commitment)
- b. To ensure that delays in the receipt of expected income do not interrupt services or cause serious financial difficulty for the Charity. (Cash flow)
- c. The ability to survive unexpected setbacks and problems arising from internal or external causes. (Contingency)
- d. To ensure that the costs of dissolution should the charity be unable to continue can be covered. It is only to be used in the event of the Trustees' deciding the Charity should cease to exist. It will be used to pay notice periods, redundancies, and the expenses of running SMCA until closure of the organisation. (Closure)

Tangible Fixed Assets for Use by the Charity

Details of movements are set out in the financial statements.

The trustees have considered the most appropriate policy for investing funds and have found that COIF

meets their requirements and consider the interest earned over the year to be in line with expectations given the economic climate.

Reserves

In 2024/25 we faced several challenges. Our reserves were adequate but did not allow for any flexibility/additional use of funds to support projects. Over the year, a number of issues negatively impacted on our reserves, again placing us in a less favorable position than desired:

- the loss of income related to closure of the centre – whether improvements or maintenance/H&S issues
- a lower success rate in funding applications

In 2024/25 we were also impacted by ongoing costs relating to our restructuring. Our rent review, and introduction of new terms and conditions/codes of conduct also saw the loss of some historic hirers. Whilst we developed new partnerships, there was a gap in income through rental charges – SMCA unrestricted funds. Some income was also lost or not received in the financial year reported on as a result of delayed or non-payment of rent and some debts having to be written off.

This report was approved by the trustees and signed on its behalf by:

Marc Anthony Richard Clifford

18/12/2025

Marc Clifford (Appointed November 2024)
Chair of Trustees

Date : **09 December 2025**

SOUTH MITCHAM COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of South Mitcham Community Association

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cecilia Asamoah

Name: **Cecilia Asamoah**

for and on behalf of **Cangaf Accountants & Business Advisers**

Date: **17 November 2025**

SOUTH MITCHAM COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	1,250.00	-	1,250.00	-
Charitable activities	3	222,303.25	74,097.89	296,401.14	158,743.00
Investments	4	341.41	-	341.41	2,533.00
Total		223,894.66	74,097.89	297,992.55	161,276.00
Expenditure on:					
Charitable activities	5	190,552.79	74,097.00	264,649.79	241,322.00
Other	7	4,990.10	-	4,990.10	2,100.00
Total		195,542.89	74,097.00	269,639.89	243,422.00
Net income/(expenditure)		28,351.77	0.89	28,352.66	(82,146.00)
Net movement in funds		28,351.77	0.89	28,352.66	(82,146.00)
Reconciliation of funds:					
Total funds brought forward		16,186.00	23,731.00	39,917.00	122,063.00
Total funds carried forward		44,537.77	23,731.89	68,269.66	39,917.00

SOUTH MITCHAM COMMUNITY ASSOCIATION

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	9	37,447.30	17,900.00
Total fixed assets		37,447.30	17,900.00
Current assets			
Debtors	10	2,360.00	2,360.00
Cash at bank and in hand	11	50,035.56	101,209.00
Total current assets		52,395.56	103,569.00
Creditors: amounts falling due within one year	12	21,573.20	81,552.00
Net current assets/(liabilities)		30,822.36	22,017.00
Total net assets		68,269.66	39,917.00
Funds of the Charity			
Unrestricted funds	14	44,537.77	16,186.00
Restricted income funds	14	23,731.89	23,731.00
Endowment funds	14	-	-
Total funds		68,269.66	39,917.00

The financial statements were approved by the trustees on 09 December 2025 and signed on its behalf by:

Marc Anthony Richard Clifford

18/12/2025

Marc Clifford (Appointed November 2024)
Chair of Trustees

Date : **09 December 2025**

SOUTH MITCHAM COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

• a) Donated goods for distribution to beneficiaries

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

• b) Donated goods for resale

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

• c) Donated goods and services capitalised as Tangible fixed assets

Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

1.6 Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

1.7 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.9 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.10 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.11 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.12 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.13 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.14 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Works to Building	10%		Straight line
Fixtures & Fittings	20%		Straight line
Equipments	10%		Straight line

1.15 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025
	£	£
Donation and gifts	1,250.00	1,250.00
Total	1,250.00	1,250.00

3. Income from Charitable Activities

Analysis	Unrestricted funds	Restricted income funds	Total funds 2025	Total funds 2024
	£	£	£	£
Activities and Events	8,402.90	1,000.00	9,402.90	4,337.00
Civic Neighbourhood fund	-	73,097.89	73,097.89	-
LBM Grant	51,087.00	-	51,087.00	44,228.00
Lettings	75,024.35	-	75,024.35	68,586.00
Other Grants	87,596.00	-	87,596.00	41,592.00
Other income	193.00	-	193.00	-
Total	222,303.25	74,097.89	296,401.14	158,743.00

4. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest income	341.41	341.41	2,533.00
Total	341.41	341.41	2,533.00

5. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Restricted income funds	Total funds 2025	Total funds 2024
	£	£	£	£
Bank charges	63.82	-	63.82	-
Employee costs	3,285.98	-	3,285.98	3,410.00
Legal/professional fees	4,478.23	-	4,478.23	-
Wages and salaries	100,465.24	-	100,465.24	121,618.00
Employer's pension costs	2,401.68	-	2,401.68	4,119.00
Membership and Subscriptions	501.27	-	501.27	-
Activities and Events	23,007.94	-	23,007.94	16,278.00
Capital projects/improvements	-	12,460.00	12,460.00	-
Total	134,204.16	12,460.00	146,664.16	145,425.00
Support Costs	56,348.63	61,637.00	117,985.63	95,897.00
	190,552.79	74,097.00	264,649.79	241,322.00

6. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Printing and stationery	382.13	-
Legal / Professional fees	-	3,575.00
Accounting Costs	-	3,026.00
Office Expenses	-	56,275.00
General Expenses	-	31,521.00
Payroll Expenses	564.94	-
Recruitment	130.00	-
Centre (SMCA) Expenses	4,840.77	-
Volunteer Expenses	8.05	-
Photocopier Expense	1,555.70	-
YAH expenditure	2,584.76	-
Seedlings P/F	5,335.50	-
Gift given	54.95	-
Insurance	1,098.24	-
Maintenance	76,104.54	-
Cleaning & Hygiene	1,338.25	-
Licensing	2,390.24	-
Training costs	408.00	-
IT & Software Supports	2,846.11	-
Utilities	12,835.28	-
Water Rates	1,576.04	-
Telephone and Broadband	736.13	-
Governance Costs		
Independent examiners fees	900.00	1,500.00
Accountants fees	2,296.00	-
	117,985.63	95,897.00

7. Other Expenditure

	Unrestricted funds	Total funds 2025	Total funds 2024
Analysis	£	£	£
Depreciation Charge for the Year - Fixtures & Fittings	200.00	200.00	200.00
Equipments - Depreciation Charge for the Year	755.72	755.72	-
Works to Building - Depreciation Charge for the Year	3,969.38	3,969.38	1,900.00
Travel costs	65.00	65.00	-
Total	4,990.10	4,990.10	2,100.00

8. Employee's Emoluments

8.1 Staff Costs

	This year £	Last year £
Salaries and wages	100,465	121,618
Social security costs	3,285	3,410
Pension costs (defined contribution scheme)	2,401	4,119
Other employee benefits		
Total staff costs	106,151	129,147

This year:

No employee earned £60,000 per annum Nil

8.2 Ex-gratia payments to employees and others (excluding trustees)

Nil

8.3 Redundancy payments

Nil

9. Tangible Fixed Assets

	Fixtures & Fittings £	Equipments £	Works to Building £
9.1 Cost or valuation			
At 01 April 2024	1,000.00	-	19,000.00
Additions	-	3,778.60	20,693.80
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 March 2025	1,000.00	3,778.60	39,693.80
9.2 Depreciation and impairments			
At 01 April 2024	200.00	-	1,900.00
Charge for the year	200.00	755.72	3,969.38
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 March 2025	400.00	755.72	5,869.38
9.3 Net book value			
At 01 April 2024	800.00	-	17,100.00
At 31 March 2025	600.00	3,022.88	33,824.42

10. Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Prepayments & accrued income	642.00	642.00
Trade debtors	1,718.00	1,718.00
Total	2,360.00	2,360.00

11. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	50,035.56	101,209.00
Total	50,035.56	101,209.00

12. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Trade creditors	17,873.20	4,754.00
Accruals and deferred income	3,700.00	76,798.00
Total	21,573.20	81,552.00

13. Deferred Income

	This year	Last year
<i>Please explain the reasons why income is deferred.</i>		
Movement in deferred income account	This year	Last year
	£	£
Balance at the start of the reporting period	73,098	73,098
Amounts added in current period		
Amounts released to income from previous periods	73,098	
Balance at the end of the reporting period	0	73,098

14. Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	16,186.00	223,894.66	195,542.89	-	-	44,537.77
Restricted income funds	23,731.00	74,097.89	74,097.00	-	-	23,731.89
Total	39,917.00	297,992.55	269,639.89	-	-	68,269.66

14.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	70,110.00	119,684.00	173,608.00	-	-	16,186.00
Restricted income funds	51,953.00	41,592.00	69,814.00	-	-	23,731.00
Total	122,063.00	161,276.00	243,422.00	-	-	39,917.00

15. Average Number of Employees

Average number of employees during this year : 3 and last year : 3