

Charity registration number 1101664 (England and Wales)

Company registration number 04926246

OAK GROVE COMMUNITY CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

OAK GROVE COMMUNITY CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J C Adams D J Woodward C J Ford
Charity number (England and Wales)	1101664
Company number	04926246
Registered office	70 Catton Grove Road Norwich Norfolk NR3 3NT
Independent examiner	Argents Accountants Limited 15 Palace Street NORWICH Norfolk United Kingdom NR3 1RT
Bankers	Santander Bootle Merseyside L30 4GB

OAK GROVE COMMUNITY CHURCH

CONTENTS

	Page
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 30

OAK GROVE COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principle objective of Oak Grove Community Church is to advance the Christian faith, through our worship, church activities and community projects. As part of our community focus we also aim to bring relief to people who are in need due to financial hardship, age, ill-health or other social disadvantage, or who are hard to reach or marginalised within wider society. There has been no change to our objectives during 2024.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

First and foremost as our organisation name suggests, we are a church! A worshipping community or family that is motivated by our faith to seek to love, serve and work among people in the Catton Grove area of North Norwich to see people's lives and the situations they face transformed.

Community Outreach

We offer regular youth and children's activities, toddler group and Coffee Stop. Having our own building is an amazing gift, and certainly in term time the chapel is used regularly at least 5 or 6 days per week, both for our own activities as well as other community groups and individuals making use of it.

Family Support

Our Family Support Worker and her team provide targeted support through the Kids Matter and Babies Matter programmes as well as providing ad-hoc support. This can be anything from a friendly listening ear to more formal advocacy and support for parents and carers.

Community Money Advice

Our trained advisors are equipped to help with a wide range of money and debt issues. It could be something proactive like training on money management or budgeting and we are also able to help in situations of debt and can work with our clients, dealing with creditors on their behalf to alleviate their immediate stresses and strains and work towards successful debt resolution for them.

Locally Trusted Organisation (LTO) for the Big Local

A community plan in which our role is providing support to the Catton Grove Big Local Partnership as they endeavour to make Catton Grove a better place to live work and volunteer.

Achievements and performance

Significant activities and achievements against objectives

Another year has passed with much to celebrate and be grateful for and once again our amazing staff and volunteers have been fantastic! We have increased our Leadership Team to widen the skills and gifts available to underpin and support the work we undertake in serving our church congregation and the community of North Norwich.

The Church continues to meet weekly at Catton Grove Primary School for its Sunday services, with most of the other church activities mentioned below taking place at the Chapel on Catton Grove Road.

OAK GROVE COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Family Support:

It's been another very busy year:

Kids Matter / Babies Matter

In January 2024 we held our **8th** Kids Matter parenting programme and in the Autumn Term our 5th Babies Matter Programme! These are such valuable times where parents and soon to be parents can gather to explore together the challenges and joys of bringing up a family in a supportive environment.

Renew Wellbeing

This initiative is 18 months old! Running every Tuesday in term time, providing a safe place for parents (and little ones under 5) where it is ok not to be ok - a place to be present, to have time to chat, to craft, to pray, to eat breakfast. We work with the five ways to wellbeing - Connect, Keep Learning, Staying Active, Take Notice and to Give.

EPIC Dad

EPIC Dad has just celebrated its first anniversary at Oak Grove. Running monthly on the 2nd Saturday, we now have a core bunch of dads who come together once a month with their children. We are building strong relationships and the dads really appreciate the time and space that they have with their children in our fun sessions. We have crafts, games, Lego, breakfast – often bacon butties, and time for the dads just to connect. We have also arranged a social event just for the dads and we would like to do a few more of these in the future.

Wellbeing Coffee Morning

Earlier in the year we invited lots of agencies and professionals to come along and share about their services with the families that attended. Although this wasn't as well attended as we would have liked, all the professionals said it was worthwhile, and there was a great atmosphere in the room. Families were able to join in with some exercises to help reduce stress, access support and take information away.

Supermarket Vouchers

This year through external grant funding we have been able to purchase two lots of supermarket vouchers for households that are struggling with the cost of living. Over 50 households in each round were helped in this way.

Beach Day Out

We took a coach full of families to the beach at the end of July. We had a lovely day out, the weather was dry(ish) and everyone had a great day. It was so lovely to see the children playing in the sand, making friends, splashing about in the water, and the adults joined in too! We provided a picnic and ice creams, again thanks to funding received.

Summer Holidays Project

We have had an amazing summer project running this year due to some specific funding that was to *'help put money back into the pockets of those finding the cost of living difficult.'*

We purchased 90 x £150 **school uniform vouchers** for children going up to Secondary school, which meant that every year 6 child at Catton Grove Primary School received one of these.

We purchased 39 **energy saving appliances** to help families save energy now and in the future. They could choose from a slow cooker, air-fryer or a heated clothes dryer.

Thirdly we ran a **social supermarket** once a week during the school holidays, for seven weeks. We had coffee & cakes at each session so parents and children stayed, chatted, played as well as shopped. It was a fantastic atmosphere. Parents paid £3 entry, but for this, we averaged, they received about £40 worth of shopping each week, including fresh meat, fruit and vegetables. 40 families accessed this and there was a total of 210 individual shops. For some families this meant all of the family could eat not just the children. One mum lost a considerable amount of weight as she was able to eat healthily. For other families it meant they could pay off some debts, give the kids a treat and not go into debt over the summer when the children eat them out of house and home!

Christmas

We also held a Christmas special social supermarket which enabled parents to come and choose their own Christmas hamper, again including fresh fruit & vegetables, meat, store cupboard ingredients as well as some Christmas treats and a Gingerbread house to build for each family. This was appreciated so much when family expenses are so high at this time of year.

OAK GROVE COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Ad-hoc support

We have been able to purchase equipment/household items for families in need. This is amazing, as it means that when a family approaches us in a time of real need we have been able to help provide cooking equipment, tumble dryer, stair gates, stroller, etc. This has been from some specific funding for baby equipment but also from other generous donations.

As always, we try and meet the needs of those around us by sharing the love of Jesus, as He first loved us.

Youth:

Fresh Fridays

For the spring and summer terms we continued to run Fresh Fridays weekly, however due to team shortage we changed this to fortnightly over the autumn term. We have reached around 30 young people over the year with a regular attendance of about 15.

Holy Potato

We have continued our weekly lunch club in Sewell Park Academy partnering with Norwich Youth for Christ with a regular attendance of 20-25 students with a view to build relationships and invite the students to our other activities. Over the last year about 10-15 young people have come from this lunch club to engage with our other activities.

Hellesdon High School Christian Union

As of the autumn term we have partnered with Norwich Youth for Christ to join them in their work at Hellesdon High School. This is a Christian Union with led faith discussion and prayer with a regular attendance of about 15 young people.

Encounter Camp

We took 3 young people from Oak Grove again in 2024. As always it was an incredible experience and a formative time for those in attendance.

Children:

Sunday mornings

We are continuing to make activity sheets for children to engage with that relate to the sermon, encouraging children and families to engage together with what we are looking at as a church. We are getting anything from 2-6 children on 'usual' Sundays.

Kidz Klub

We have continued Kidz Klub on a 3rd Sunday as a space for primary age children to play games, worship, craft and learn about Jesus. We have looked at parables, the life of Jesus and Christian practices with a regular attendance of 8-12 children.

FISH

We have run 4 Food and Fun in School Holidays sessions, each with a different activity - from science experiments to a petting zoo - all very successful, well attended and appreciated. These were funded by Catton Grove Big Local.

Operation Christmas Child Shoebox Appeal

We continue to hold our annual Shoebox Sunday in November where we pack shoeboxes full of items for children to be sent across the world as part of Samaritan's Purse's Operation Christmas Child project. This year we packed 53 boxes, collecting items throughout the year, which enabled us to fill more boxes than last year. As a Church Collection Point, we welcomed local people into the church during the National Collection Week to drop off their filled shoeboxes and all the boxes were sent to the UK processing centre for distribution. This event continues to bring together members of our church and local community in an act of generosity that positively impacts children across the world.

Charity Shop

Open Monday to Friday except bank holidays and at Christmas, our Charity shop continues to supply good quality pre-loved clothing, books and bric-a-brac at reasonable prices, as well as provide opportunities for volunteering and for some a stepping stone to return to work.

Regular one-off sales and our annual Christmas opening event has meant that we have almost matched last year's income with an amazing £27,602 of turnover.

OAK GROVE COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Warm Welcome / Foodbank

Our foodbank distribution point in partnership with Norwich Foodbank ran for 50 weekly sessions this year, with an average of 12-15 food parcels being given out at each session. It's somewhat bittersweet as we would rather that this need did not exist but are so glad that we are able to work with others to help people facing food poverty. Each session also has an advisor who is able to support and/or signpost people to resolve difficulties with their finances, housing and other issues.

Alongside the foodbank, we provide hot drinks and toasties, biscuits and cakes, and a 'warm welcome' to anyone who drops in, not just foodbank clients. Following successful funding for winter 2023/24 we were pleased to receive funding again for winter 2024/25.

Oak Grove Community Money Advice

This has been a year of change for Oak Grove Community Money Advice (OGCMA). Our Centre Manager stood down at the end of July 2024, and although we successfully recruited in the summer for a replacement, the post was only able to be taken up in November. One of our advisors took on the manager role temporarily in the intervening period, and the Trustees are grateful to him for this support. Despite uncertainties around the future core funding of the Centre, the disruption caused by a change of Centre Manager, and the delay in our new manager Sian Pearce starting, the advisers at OGCMA have continued to faithfully serve those facing debt and money problems in our community.

The Centre had 35 live cases open at some point during 2024 incorporating a total debt of £1,036,277, with well over half of this being marked as priority debt. Around 30% of our clients were identified as being vulnerable. With only 3 advisors in place up to the end of July, and 2 thereafter, a waiting list built up during 2024. At the end of the year there were 22 people on the waiting list, and reducing this list now 3 advisors are in place is the priority for 2025. For the first time this year OGCMA has produced a formal Board Report covering the 15 months to the end of October. This is to comply with FCA requirements and has now been agreed by the Trustees. Looking ahead to the coming year, incorporating formal file reviews as part of our FCA compliance, staff and volunteer annual reviews, and regular casework meetings are key targets. Securing core funds for OGCMA beyond the Spring of 2025 will also be a priority as will trying to recruit one or two additional volunteers.

Big Local

We have continued to support the Catton Grove Big Local Partnership ('CGBLP') in our role as their Locally Trusted Organisation - acting in an admin and finance control role on behalf of the partnership. CGBLP seek to make decisions on funding and investment into our community based on agreed priorities within their community plan that stems from resident ideas, views, and comments.

This past year, aside from funding some continued service delivery in the area, their funding has been channelled into more legacy projects including some re-modifications to the local community centre providing additional meeting rooms and toilets as well as some continued funding to a local community group that over the last few years has enabled them to become a charity in their own right and create a sustainable structure for the future.

January 2025 marks the official end of the funding period, with all the necessary close-out procedures earmarked for completion over the following few months. As such we expect our role to cease by mid-2025.

Synergy Churches

Being part of a national family of churches is a real blessing to us. Having friends alongside you for the journey is key to longevity and continued success.

We are part of the Eastern Cluster of around 4 churches who gather for support and input each term, with a monthly online leaders huddle.

In addition, there are two annual national events which we enjoy participation in – the Conference that takes place in February and the Summit which is usually in October.

In early 2025 we have an Input Process planned where we will receive a team from Synergy to be with us who, through informal chats and questionnaires with our congregation, will determine what is already going well and making some suggestions for what could be even better within our organisation.

OAK GROVE COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Buildings

We have been blessed to receive funding towards some minor building works and improvements this year for our chapel building.

Work already carried out:

Retaining wall brickwork repair

Kitchen and back steps repair

Work scheduled for early 2025:

Replacement door and 2 x windows.

Repairs to external brickwork and rendering

New stage carpet and recoating of downstairs wooden flooring

Replacement of old fluorescent lights with LEDs

Replacement heating for our Family Space

Funding

Money is tight for all of us and as an organisation that relies heavily on volunteer donations, we remain exceedingly grateful to our church family for their faithful and generous giving again this year. We commenced 2024 by holding a Gift Day, from which we successfully raised £37,590 in one off Gifts, increased monthly giving and applicable Gift Aid for the year. Post 2024 yearend we tentatively held another Gift Day in January 2025 once more inviting our congregation to make or pledge either one-off gifts or increase their giving to provide funding towards our core costs for the following year. We were again overwhelmed by the response raising £36,853.

Beyond our immediate church family, we are grateful to the following organisations for their funding, support and assistance during 2024:

Catton Grove Big Local Partnership

CMA Trust

Community Based Hardship Support Fund

Co-op Local Community Fund

DECAN Fund

The Ivy Child Charitable Trust

The John James Charitable Trust

Love Norfolk Fund

National Churches Trust

Norwich City Council: UK Shared Prosperity Fund Community Building Improvements

Norfolk Community Foundation

Norfolk Household Support Fund

Surviving Winter Fund

Looking ahead into 2025, we will continue to fundraise from external charitable grant making trusts and organisations.

We remain committed to our vision and aims - to see the lives of the whole community we serve of North Norwich transformed.

October 2025 will mark our 90th year since the original Oak Grove Hall was planted on the same site from where we still operate today. Needless to say, we plan to celebrate that in style - but that's for next year's report!

Financial review

During the year ended 31 December 2024 incoming resources totalled £463,347 (2023: £301,378) with total resources expended of £459,437 (2023: £346,000). As a result total funds held by Oak Grove Community Church at year ended 31 December 2024 totalled £330,751, of which £179,433 were restricted.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

OAK GROVE COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

Reserves policy

During the year the Trustees agreed a new financial Reserves Policy to set out the expectation of the amount of general funds to be held by the Charity. The policy sets the aim of having a general fund of 3 months' worth of staff costs and general running costs, to help with cashflow management and enable the Charity to have the ability to withstand and respond to future adverse events – such as a major loss of funding or unforeseen building cost.

The Trustees recognise that the Charity as at 31 December 2024 fell short of having the equivalent of 3 months expenditure as a general fund. However, as mentioned under Fundraising earlier in the report, the Charity held a successful Gift Day in January 2025 to help bolster financial reserves and the Charity's staff will maintain an active fundraising programme to seek further funds.

Having considered the potential risks the Charity faces and having assessed future plans, the Trustees will also continue to consider the capacity to build up free reserves sufficient to ensure an orderly withdrawal from the Charity's operating role, should that become necessary, including meeting our contractual obligations and any redundancy arrangements.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The principal objectives of Oak Grove Community Church are:

1. To advance the Christian faith;
2. To bring relief to people who are in need due to hardship, age, or who are sick, in the community;
3. To provide recreational and other leisure-time activities for people who have a need due to youth, poverty or social and economic circumstances, in Norwich, the United Kingdom and the world.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J C Adams

D J Woodward

C J Ford

Recruitment and appointment of trustees

Appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The Trustees who served during the period are shown under Legal and Administration information on page 1.

Organisational structure and decision-making policies

Trustees generally meet bi-monthly, with additional meetings held where the need arises, and are responsible for the management and administration of the Church in accordance with the constitution and general law. The Trustees (listed above) are expected to fulfil their legal duties having regard to the spiritual direction of the church. One of the existing Trustees is also a member of the Leadership Team of Oak Grove Community Church. The additional members of the Church Leadership Team who are not Trustees, are Lynette Woodward, Daniel Starling, Joanne Ford, Carole Ogilvie, Megan Saunders and Steve Appleby.

The Leadership Team meets fortnightly and is responsible for the spiritual leadership, strategy and overall direction of the Church. The staff management team oversee the daily operation of the charitable company under the supervision of the Trustees. With the exception of Darren Woodward who is paid for his services as Pastor and Senior Leader, the Trustees receive no payment apart from the reimbursement of out of pocket expenses.

OAK GROVE COMMUNITY CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2024***

The trustees' report was approved by the Board of Trustees.

J C Adams
Trustee

17 July 2025

OAK GROVE COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF OAK GROVE COMMUNITY CHURCH

I report to the trustees on my examination of the financial statements of Oak Grove Community Church (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Johnstone FCA

Argents Accountants Limited
15 Palace Street
NORWICH
Norfolk
NR3 1RT
United Kingdom
22 July 2025

OAK GROVE COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	125,915	290,530	416,445	96,780	162,327	259,107
Charitable activities	4	3,826	2,356	6,182	5,604	370	5,974
Other trading activities	5	27,602	-	27,602	27,940	-	27,940
Investments	6	2,497	-	2,497	2,042	-	2,042
Other income	7	7,619	3,002	10,621	6,315	-	6,315
Total income		167,459	295,888	463,347	138,681	162,697	301,378
<u>Expenditure on:</u>							
Raising funds	8	12,813	-	12,813	14,429	60	14,489
Charitable activities	9	182,752	263,872	446,624	172,894	158,617	331,511
Total expenditure		195,565	263,872	459,437	187,323	158,677	346,000
Net (outgoing)/ incoming resources before transfers		(28,106)	32,016	3,910	(48,642)	4,020	(44,622)
Gross transfers between funds		14,227	(14,227)	-	10,001	(10,001)	-
Net (expenditure)/ income for the year/ Net movement in funds		(13,879)	17,789	3,910	(38,641)	(5,981)	(44,622)
Fund balances at 1 January 2024		165,197	161,644	326,841	203,838	167,625	371,463
Fund balances at 31 December 2024		151,318	179,433	330,751	165,197	161,644	326,841

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OAK GROVE COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		195,505		222,855
Current assets					
Debtors	16	5,607		8,751	
Cash at bank and in hand		154,239		116,472	
		159,846		125,223	
Creditors: amounts falling due within one year	17	(24,600)		(21,237)	
Net current assets			135,246		103,986
Total assets less current liabilities			330,751		326,841
The funds of the charity					
Restricted income funds	20	179,433		161,644	
Unrestricted funds	22	151,318		165,197	
		330,751		326,841	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17 July 2025

J C Adams
Trustee

Company registration number 04926246 (England and Wales)

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Oak Grove Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is 70 Catton Grove Road, Norwich, Norfolk, NR3 3NT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value can be measured reliably.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% straight line
Equipment	20% straight line
Sound equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	125,015	5,908	130,923	96,780	7,608	104,388
Grants	900	284,622	285,522	-	154,719	154,719
	125,915	290,530	416,445	96,780	162,327	259,107
Grants receivable for core activities						
General Grants	900	284,622	285,522	-	154,719	154,719
	900	284,622	285,522	-	154,719	154,719

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	Core Charitable Activities	Events	Total	Core Charitable Activities	Events	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Charitable income	2,647	3,535	6,182	2,473	3,501	5,974
	<u>2,647</u>	<u>3,535</u>	<u>6,182</u>	<u>2,473</u>	<u>3,501</u>	<u>5,974</u>
Analysis by fund						
Unrestricted funds - general	2,647	1,179	3,826	2,473	3,131	5,604
Restricted funds	-	2,356	2,356	-	370	370
	<u>2,647</u>	<u>3,535</u>	<u>6,182</u>	<u>2,473</u>	<u>3,501</u>	<u>5,974</u>

5 Other trading activities

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Charity shop income	27,602	27,940
	<u>27,602</u>	<u>27,940</u>

6 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Interest receivable	2,497	2,042
	<u>2,497</u>	<u>2,042</u>

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Other income

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £
Net gain on disposal of tangible fixed assets	-	3,002	3,002	-
Miscellaneous income	165	-	165	208
Use of premises	7,454	-	7,454	6,107
	<u>7,619</u>	<u>3,002</u>	<u>10,621</u>	<u>6,315</u>

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Raising funds	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Fundraising and publicity</u>						
Other fundraising costs	296	-	296	8	60	68
<u>Trading costs</u>						
Operating charity shop	3,993	-	3,993	6,068	-	6,068
Staff costs	8,524	-	8,524	7,978	-	7,978
Support costs	-	-	-	375	-	375
	12,517	-	12,517	14,421	-	14,421
	12,813	-	12,813	14,429	60	14,489

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Charitable activities	Core charitable activities	Church activities	Community activities	Charitable giving	Catton Grove Big Local	Total 2024	Total 2023
	2024 £	2024 £	2024 £	2024 £	2024 £	£	£
Staff costs	7,118	-	8,087	-	35,310	50,515	63,175
Depreciation and impairment	20,765	-	-	-	-	20,765	20,765
General expenditure	-	243	4,454	24,422	103,654	132,773	48,431
Catering	-	35,295	2,529	-	-	37,824	4,415
Choir	-	-	-	-	-	-	12
SLA Payments	-	-	-	-	39,167	39,167	36,073
	27,883	35,538	15,070	24,422	178,131	281,044	172,871
Share of support costs (see note 10)	144,414	-	-	1,441	6,705	152,560	148,653
Share of governance costs (see note 10)	13,020	-	-	-	-	13,020	9,987
	185,317	35,538	15,070	25,863	184,836	446,624	331,511
Analysis by fund							
Unrestricted funds - general	154,436	1,639	2,552	24,125	-	182,752	172,894
Restricted funds	30,881	33,899	12,518	1,738	184,836	263,872	158,617
	185,317	35,538	15,070	25,863	184,836	446,624	331,511

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Charitable activities		(Continued)					
For the year ended 31 December 2023							
		Core charitable activities £	Church activities £	Community activities £	Charitable giving £	Catton Grove Big Local £	Total 2023 £
	Staff costs	8,317	-	8,317	-	46,541	63,175
	Depreciation and impairment	20,765	-	-	-	-	20,765
	General expenditure	-	592	3,791	20,274	23,774	48,431
	Catering	-	1,386	3,029	-	-	4,415
	Choir	-	-	12	-	-	12
	SLA Payments	-	-	-	-	36,073	36,073
		29,082	1,978	15,149	20,274	106,388	172,871
	Share of support costs (see note 10)	148,653	-	-	-	-	148,653
	Share of governance costs (see note 10)	9,987	-	-	-	-	9,987
		187,722	1,978	15,149	20,274	106,388	331,511
		154,549	1,348	2,244	14,753	-	172,894
	Unrestricted funds - general	33,173	630	12,905	5,521	106,388	158,617
	Restricted funds						
		187,722	1,978	15,149	20,274	106,388	331,511

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	112,674	-	112,674	105,744	-	105,744
Depreciation	6,389	-	6,389	6,612	-	6,612
Establishment	14,864	-	14,864	16,186	-	16,186
Administration	16,473	-	16,473	17,951	-	17,951
Travelling	1,564	-	1,564	1,271	-	1,271
Telephone and computer	184	-	184	835	-	835
Bank charges	412	-	412	429	-	429
Independent examiner fees	-	2,160	2,160	-	2,160	2,160
Accountancy	-	10,860	10,860	-	7,827	7,827
	<u>152,560</u>	<u>13,020</u>	<u>165,580</u>	<u>149,028</u>	<u>9,987</u>	<u>159,015</u>
Analysed between						
Trading	-	-	-	375	-	375
Charitable activities	<u>152,560</u>	<u>13,020</u>	<u>165,580</u>	<u>148,653</u>	<u>9,987</u>	<u>158,640</u>
	<u>152,560</u>	<u>13,020</u>	<u>165,580</u>	<u>149,028</u>	<u>9,987</u>	<u>159,015</u>

11 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,160	2,160
Depreciation of owned tangible fixed assets	27,154	27,377
Profit on disposal of tangible fixed assets	(3,002)	-
	<u>26,312</u>	<u>27,377</u>

12 Trustees

During the year, one Trustee received remuneration of £39,670 (2023 : £38,515), inclusive of employer pension contributions in respect of services he provides undertaking the role of Senior Pastor under a contract of employment.

During year ended 31 December 2024, expenses totalling £228 were reimbursed or paid directly to 1 Trustee (2023: £93 to 1 Trustee) in relation to travel expenses incurred in relation to his role as an employee.

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Involved in charitable activities	4	6
Involved in support services and governance	4	4
	<hr/>	<hr/>
Total	8	10
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2024 £	2023 £
Wages and salaries	156,700	162,490
Social security costs	7,802	6,736
Other pension costs	7,211	7,671
	<hr/>	<hr/>
	171,713	176,897
	<hr/> <hr/>	<hr/> <hr/>

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the Company was £81,351 (2023 : £77,950)

A large proportion of the activities of the charity are staffed by volunteers. This help is unquantifiable but without it the charity could not continue to pursue its work.

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

	Freehold land and buildings	Equipment	Sound equipment	Total
	£	£	£	£
Cost				
At 1 January 2024	675,860	19,250	35,424	730,534
Disposals	-	-	(25,970)	(25,970)
At 31 December 2024	675,860	19,250	9,454	704,564
Depreciation and impairment				
At 1 January 2024	453,642	18,902	35,137	507,681
Depreciation charged in the year	27,033	97	24	27,154
Eliminated in respect of disposals	-	-	(25,776)	(25,776)
At 31 December 2024	480,675	18,999	9,385	509,059
Carrying amount				
At 31 December 2024	195,185	251	69	195,505
At 31 December 2023	222,220	348	287	222,855

16 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	9	334
Other debtors	1,309	4,369
Prepayments and accrued income	4,289	4,048
	5,607	8,751

17 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		4,002	3,787
Deferred income	18	10,000	-
Trade creditors		4,783	8,986
Other creditors		-	200
Accruals		5,815	8,264
		24,600	21,237

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

18 Deferred income

	2024 £	2023 £
Other deferred income	10,000	-

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	10,000	-
Movements in the year:		
Deferred income at 1 January 2024	-	-
Resources deferred in the year	10,000	-
Deferred income at 31 December 2024	10,000	-

19 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	2,174	2,390

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023	Incoming resources	Movement in funds			Balance at 1 January 2024	Incoming resources	Movement in funds			Balance at 31 December 2024
			Resources expended	Transfers	£			Resources expended	Transfers	£	
Maintenance of Buildings Fund	70,280	-	-	-	70,280	-	-	-	-	70,280	
Catton Grove Primary School Devel Fund	58,320	-	(6,268)	-	52,052	3,002	(6,268)	(3,002)	-	45,784	
Fixed Assets of OG Fund	4,060	-	(709)	-	3,351	-	(486)	-	-	2,865	
Catton Grove Big Local	23,039	122,112	(110,141)	(11,326)	23,684	236,509	(187,081)	(28,493)	-	44,619	
Supporting Families	1,843	6,000	(8,530)	687	-	1,000	(1,000)	-	-	-	
Collections to be passed on	371	1,251	(1,622)	-	-	1,073	(1,073)	-	-	-	
CGBL - Money Advice	3,827	6,500	(10,677)	350	-	-	-	-	-	-	
Community hardship fund	-	-	-	-	-	28,504	(28,504)	-	-	-	
Families Emergency Equipment	646	-	(386)	500	760	851	(620)	-	-	991	
Cinnamon Befriending	410	-	(410)	-	-	-	-	-	-	-	
NCC Decan Fund	-	5,098	(4,719)	-	379	-	(395)	16	-	-	
Renew Wellbeing	-	2,010	(14)	-	1,996	-	(1,996)	-	-	-	
Oak Grove Money Advice	-	8,612	(4,529)	-	4,083	-	(12,416)	11,500	-	3,167	
NCC - Bankruptcy grants	-	1,450	(1,450)	-	-	-	-	-	-	-	
NCC - Community Building Improvement	-	695	-	-	695	-	(695)	-	-	-	
Building Fund	-	837	(192)	-	645	3,192	(1,255)	4,398	-	6,980	
Epic Dad	-	2,500	(321)	(500)	1,679	-	(1,144)	-	-	535	
CGBL - Board Games	92	-	(92)	-	-	-	-	-	-	-	
CGBL - Building Modifications	725	-	(725)	-	-	-	-	-	-	-	
NCF - Winter Household support fund	-	2,750	(2,150)	-	600	-	(600)	-	-	-	
Family Support - Development Fund	1,004	-	(1,004)	-	-	7,649	(8,006)	357	-	-	
Love Norfolk Fund	569	-	(757)	188	-	5,000	(2,562)	-	-	2,438	
Winter Food 2022	1,183	-	(1,184)	1	-	-	-	-	-	-	

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20	Restricted funds									(Continued)
	NCF Warm Spaces - Chill	942	1,699	(1,201)	-	1,440	1,989	(1,931)	1	1,499
	Foodbank - 2022 winter fund	150	-	(150)	-	-	-	-	-	-
	Toddler Group	164	-	(164)	-	-	-	-	-	-
	Theology training fund	-	900	(999)	99	-	-	-	-	-
	FISH	-	-	-	-	-	-	(996)	996	-
	NHSF	-	-	-	-	-	5,800	(5,775)	-	25
	Ivy Child Christmas	-	-	-	-	-	1,020	(770)	-	250
	Shoebox appeal	-	283	(283)	-	-	299	(299)	-	-
		<u>167,625</u>	<u>162,697</u>	<u>(158,678)</u>	<u>(10,001)</u>	<u>161,644</u>	<u>295,888</u>	<u>(263,872)</u>	<u>(14,227)</u>	<u>179,433</u>

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds

Restricted funds are those received with a restriction on their use.

The Maintenance of Buildings Fund;
represents funding retained to cover liabilities payable to Norfolk County Council once a Transfer of Control Agreement for the charity's use of Catton Grove Primary School has been signed.

The Catton Grove Primary Sch Devel Fund;
relates to the funds raised and used to build a larger Sports Hall at the primary school.

The Fixed Assets of OG Fund;
represents funding received and spent on capital equipment items. The resources expended allocated against this fund is the annual depreciation charge on the assets.

Catton Grove Big Local Fund;
from 1 August 2018, the charity has become the Locally Trusted Organisation for the Catton Grove Big Local project, a National Lottery funded initiative enabling local people to make their communities even better places to live. This essentially involves the charity acting as the administrative and financial back office support for this community led 'Local Partnership' (made up of residents and other interested parties) as they seek to improve community engagement in the area. The charity's role is such that it has no control over the spending of the grant which is received, it acts to carry out the decisions taken by the Local Partnership, and is simply a conduit for monies to be received and paid (since the Local Partnership is not a legally constituted entity). Under the terms of the agreement, the charity receives a management fee which is based upon the amount of grant spent by the Local Partnership in any given period

Supporting Families;
this fund holds regular giving towards our Family Support worker's post and is used for their salary costs

Collections to be passed on;
this fund represents funding given to Oak Grove Community Church yet intended for a 3rd party which we pass on e.g. charitable fundraising events

CGBL Money Advice;
represents grant funding received to deliver an accredited money advice service to local people facing difficulties with budgeting and debts.

Community Hardship Fund:
Grant funding received to run summer and Christmas social supermarkets and purchase school uniform vouchers for year 6 pupils going to high school.

Families Emergency Equipment;
a fund established to help vulnerable families with purchasing equipment/practical items

Cinnamon Befriending;
relates to fund used for the running costs of our befriending scheme

NCC Decan Fund:
relates to funds to cover our family support work (non-salary costs) during 2023/24

Renew Wellbeing;
relates to funds to cover the provision of a weekly term time Renew Wellbeing space for parents

Oak Grove Money Advice:
further funding to supplement that mentioned above to fund our accredited Money Advice Centre

NCC Bankruptcy Grants:
relates to funding received on behalf of our Money Advice clients to pay for bankruptcy applications

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds

(Continued)

NCC – Community Building Improvements:

grant received to fund repair work to exterior steps of our building

Building Fund: used to accumulate funds towards ongoing repair and maintenance costs of our buildings

EPIC Dad: relates to funding received to fund the provision of a monthly EPIC Dad Fun club for Dads and their children

CGBL Board games;

a grant from Catton Grove Big Local to help fund a community board games group.

CGBL Building modifications;

a grant from Catton Grove Big Local to help fund modifications to improve the energy efficiency and accessibility of the chapel premises.

NCF Winter Household support;

a grant to support local families with the 'cost of living' crisis through the provision of supermarket vouchers

Family support development fund;

grant funding received to support the refurbishment of additional office and community spaces within the chapel premises for the family support work.

Love Norfolk;

grant funding received to support the refurbishment and equipping of additional office and community spaces within the chapel premises for the family support work. It also relates to funding received to facilitate the Babies Matter Parenting Programme and funding towards our family support worker facilitating the Kids Matter Parenting Programme

Winter food 2022;

grant funding received to help support the provision of various free food opportunities for those in need.

NCF Warm Spaces;

grant funding received to support the creation of a 'drop in' space for young people and grant funding to sustain Warm Welcome – our warm space running alongside our regular weekly foodbank distribution point

Foodbank 2022 Winter Fund

grant funding towards running costs during winter

Toddler Group:

grant funding for the purchase of equipment for the Toddler Group.

Theological training fund:

restricted funds being the first instalment of a 2 year grant awarded to cover theology training for a staff member.

Shoebox Appeal:

relates to funds received for Operation Christmas Child's shoebox appeal

New restricted funds:

FISH:

grant received to run Food and Fun in School Holidays (FISH) clubs for local families

NHSF

grant received to purchase supermarket vouchers for local families

Ivy Child Christmas

grant funding towards Christmas social supermarket and Christmas event for families

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Designated funds:					
Youth Events Bursary Fund	367	-	(367)	-	-
Property at Catton Grove Road Fund	167,450	-	(20,400)	-	147,050
Tithe	5,234	14,851	(18,456)	-	1,629
General funds	(7,854)	152,608	(156,342)	14,227	2,639
Total unrestricted funds	165,197	167,459	(195,565)	14,227	151,318

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Designated funds:					
Youth Events Bursary Fund	557	-	(190)	-	367
Property at Catton Grove Road Fund	187,850	-	(20,400)	-	167,450
Catton Community Choir	1,425	-	(715)	(710)	-
Tithe	3,266	11,344	(8,623)	(753)	5,234
Christmas	-	188	(1,543)	1,355	-
Gift Day	9,869	-	-	(9,869)	-
General funds	871	127,149	(155,852)	19,978	(7,854)
Total unrestricted funds	203,838	138,681	(187,323)	10,001	165,197

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Unrestricted funds

(Continued)

Designated funds are those earmarked by the Trustees for a particular future purpose. During the year ended 31 December 2024 this included the following:

Youth Events Bursary fund;
relates to monies raised by the young people to facilitate attendance at events by their peers who are less able to afford to pay to attend.

Property at Catton Grove Road;
the head office of the charity, with annual depreciation charges.

Catton Community Choir;
funds contributed by choir members to facilitate the choir's musical activities.

Tithe Fund;
an agreed proportion of certain income receipts that are put aside and used to provide support to local charities & individuals in need.

Christmas Fund;
monies donated to the church to fund a Christmas hamper initiative for local families.

Gift Day 2022 Fund;
donations received in 2022 to support the ongoing operations of the Church along with providing for the recruitment of a new intern, theological training provision and building repairs

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:						
Tangible assets	147,372	48,133	195,505	167,462	55,393	222,855
Current assets/ (liabilities)	3,946	131,300	135,246	(2,265)	106,251	103,986
	<u>151,318</u>	<u>179,433</u>	<u>330,751</u>	<u>165,197</u>	<u>161,644</u>	<u>326,841</u>

24 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

OAK GROVE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

24 Related party transactions

(Continued)

Donations received by the charity, with no conditions, from related parties and key management personnel in the year totalled £23,396 (2023: £21,336).

Both Darren Woodward, Trustee, and his wife were paid employees of the charity. Details of the salary and expenses paid to Darren in his role as Senior Pastor are included within the Trustees' remuneration and expense note. The net salary paid to Mrs Woodward in her role under a contract of employment during the year amounted to £8,417.