

**Kahal Chassidim Lubavitch Manchester**  
**Unaudited Financial Statements**  
**30 April 2025**

**LEVENSONS LTD**  
Chartered Certified Accountants  
Rico House  
George Street  
Manchester  
M25 9WS

# **Kahal Chassidim Lubavitch Manchester**

## **Financial Statements**

**Year ended 30 April 2025**

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# Kahal Chassidim Lubavitch Manchester

## Trustees' Annual Report

Year ended 30 April 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

### Reference and administrative details

<b>Registered charity name</b>	Kahal Chassidim Lubavitch Manchester
<b>Charity registration number</b>	1101651
<b>Principal office</b>	62 Singleton Road Salford M7 4LU

### The trustees

Mr M Cohen  
Mr P Pink  
Rabbi A Jaffe  
Mr M Cohen

<b>Independent examiner</b>	Yisroel Levenson FCCA CTA Rico House George Street Manchester M25 9WS
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### Structure, governance and management

#### Organisational structure

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity.

The trustees meet regularly to review the activities of the charity, consider grant applications, monitor financial performance and ensure that the charity continues to operate in accordance with its charitable objectives. Where appropriate, professional advice is obtained to ensure compliance and effective governance.

#### Governing document

The charity is governed by its Declaration of Trust, incorporated on 9 October 2003.

#### Recruitment and appointment of new trustees

New trustees are appointed due to their interest in the work of charity and their recognised experience in specific fields which will further support the work of the charity.

#### Induction and training of new trustees

New trustees are given a full induction by the directors. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

# Kahal Chassidim Lubavitch Manchester

## Trustees' Annual Report *(continued)*

Year ended 30 April 2025

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### Objectives and activities

The advancement and promotion of the Jewish religion and education in accordance with the orthodox tenets thereof.

### Achievements and performance

The charity operates as a Synagogue providing facilities for public worship, prayer meetings and educational programmes. In addition, the charity provides financial assistance to members of the community and others in need, primarily supporting brides, individuals experiencing financial hardship, and those who are unwell. The charity also runs youth groups and day camps. The annual Summer Camp is the largest orthodox Jewish Day Camp in Europe. Income is derived from subscriptions, voluntary donations and grants.

### Financial review

#### Financial position

Income from donations and investments totalled £477,463 (2024 - £520,122). Expenditure in furtherance of charitable activities aggregated £493,662 (2024 - £487,169) resulting in net expenditure of £16,199 (2024 - income of £32,953). The financial results of the charity's activities for the year are fully reflected on pages 4 and 5 of the Financial Statements together with the notes thereon.

#### Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through donations and fees. The trustees consider that the ideal level of reserves would be two months of resources expended which equates to approximately £82,000. The actual free reserves at the year end were £60,098 which is lower than our target figure. In calculating the free reserves, the trustees have excluded from total funds the fixed assets.

The trustees' annual report was approved on 27 February 2026 and signed on behalf of the board of trustees by:

Rabbi A Jaffe  
Trustee

# **Kahal Chassidim Lubavitch Manchester**

## **Independent Examiner's Report to the Trustees of Kahal Chassidim Lubavitch Manchester**

**Year ended 30 April 2025**

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I report to the trustees on my examination of the financial statements of Kahal Chassidim Lubavitch Manchester ('the charity') for the year ended 30 April 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yisroel Levenson FCCA CTA  
Independent Examiner

Rico House  
George Street  
Manchester  
M25 9WS

# Kahal Chassidim Lubavitch Manchester

## Statement of Financial Activities

Year ended 30 April 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	244,296	31,243	275,539	255,789
Charitable activities	5	201,834	–	201,834	264,151
Investment income	6	90	–	90	182
<b>Total income</b>		<u>446,220</u>	<u>31,243</u>	<u>477,463</u>	<u>520,122</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	<u>462,420</u>	<u>31,243</u>	<u>493,663</u>	<u>487,169</u>
<b>Total expenditure</b>		<u>462,420</u>	<u>31,243</u>	<u>493,663</u>	<u>487,169</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(16,200)</u>	<u>–</u>	<u>(16,200)</u>	<u>32,953</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,146,207	–	1,146,207	1,113,254
<b>Total funds carried forward</b>		<u>1,130,007</u>	<u>–</u>	<u>1,130,007</u>	<u>1,146,207</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

# Kahal Chassidim Lubavitch Manchester

## Statement of Financial Position

30 April 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	15	1,069,909	1,091,277
<b>Current assets</b>			
Debtors	16	1,100	7,056
Cash at bank and in hand		62,978	71,081
		64,078	78,137
<b>Creditors: amounts falling due within one year</b>	17	3,980	5,707
<b>Net current assets</b>		60,098	72,430
<b>Total assets less current liabilities</b>		1,130,007	1,163,707
<b>Creditors: amounts falling due after more than one year</b>	18	—	17,500
<b>Net assets</b>		1,130,007	1,146,207
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		407,716	407,716
Other unrestricted income funds		722,291	738,491
<b>Total unrestricted funds</b>		1,130,007	1,146,207
<b>Total charity funds</b>	20	1,130,007	1,146,207

These financial statements were approved by the board of trustees and authorised for issue on 27 February 2026, and are signed on behalf of the board by:

Rabbi A Jaffe  
Trustee

The notes on pages 6 to 14 form part of these financial statements.

# Kahal Chassidim Lubavitch Manchester

## Notes to the Financial Statements

Year ended 30 April 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 62 Singleton road, Salford, M7 4LU.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Kahal Chassidim Lubavitch Manchester

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Kahal Chassidim Lubavitch Manchester

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

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### 3. Accounting policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 10% reducing balance

Fixtures and fittings are depreciated at 10% reducing balance.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Kahal Chassidim Lubavitch Manchester

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations type 1	<u>244,296</u>	<u>31,243</u>	<u>275,539</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations type 1	<u>199,472</u>	<u>56,317</u>	<u>255,789</u>

# Kahal Chassidim Lubavitch Manchester

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Sale of goods/services as part of direct charitable activities	<u>201,834</u>	<u>201,834</u>	<u>264,151</u>	<u>264,151</u>

### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable type 1	<u>90</u>	<u>90</u>	<u>182</u>	<u>182</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2025 £</b>
Activities	428,021	31,243	459,264
Support costs	<u>34,399</u>	<u>—</u>	<u>34,399</u>
	<u>462,420</u>	<u>31,243</u>	<u>493,663</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Activities	403,299	56,317	459,616
Support costs	<u>27,553</u>	<u>—</u>	<u>27,553</u>
	<u>430,852</u>	<u>56,317</u>	<u>487,169</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Activities	<u>446,110</u>	<u>13,154</u>	<u>34,399</u>	<u>493,663</u>	<u>487,169</u>

### 9. Analysis of support costs

	Analysis of support costs activity 1 £	<b>Total 2025 £</b>	Total 2024 £
Governance costs	<u>28,220</u>	<u>28,220</u>	<u>32,126</u>

# Kahal Chassidim Lubavitch Manchester

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

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### 10. Analysis of grants

	2025 £	2024 £
<b>Grants to individuals</b>		
Grants to individuals type 1	13,154	43,807
Total grants	<u>13,154</u>	<u>43,807</u>

### 11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>21,368</u>	<u>12,559</u>

### 12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,980</u>	<u>—</u>

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	17,412	21,360
Employer contributions to pension plans	60	—
	<u>17,472</u>	<u>21,360</u>

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff - type 1	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Kahal Chassidim Lubavitch Manchester

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

### 15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 May 2024 and 30 April 2025	<u>877,600</u>	<u>334,077</u>	<u>1,211,677</u>
<b>Depreciation</b>			
At 1 May 2024	–	120,400	120,400
Charge for the year	–	21,368	21,368
<b>At 30 April 2025</b>	<u>–</u>	<u>141,768</u>	<u>141,768</u>
<b>Carrying amount</b>			
At 30 April 2025	<u>877,600</u>	<u>192,309</u>	<u>1,069,909</u>
At 30 April 2024	<u>877,600</u>	<u>213,677</u>	<u>1,091,277</u>

### 16. Debtors

	2025 £	2024 £
Trade debtors	–	3,756
Prepayments and accrued income	–	2,200
Other debtors	<u>1,100</u>	<u>1,100</u>
	<u>1,100</u>	<u>7,056</u>

### 17. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,980	2,000
Other creditors	<u>2,000</u>	<u>3,707</u>
	<u>3,980</u>	<u>5,707</u>

### 18. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Trade creditors	<u>–</u>	<u>17,500</u>

### 19. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £60 (2024: £Nil).

# Kahal Chassidim Lubavitch Manchester

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

### 20. Analysis of charitable funds

#### Unrestricted funds

	At 1 May 2024 £	Income £	Expenditure £	At 30 April 2025 £
General funds	738,491	446,220	(462,420)	722,291
Revaluation reserve	407,716	—	—	407,716
	<u>1,146,207</u>	<u>446,220</u>	<u>(462,420)</u>	<u>1,130,007</u>

	At 1 May 2023 £	Income £	Expenditure £	At 30 April 2024 £
General funds	705,538	463,805	(430,852)	738,491
Revaluation reserve	407,716	—	—	407,716
	<u>1,113,254</u>	<u>463,805</u>	<u>(430,852)</u>	<u>1,146,207</u>

#### Restricted funds

	At 1 May 2024 £	Income £	Expenditure £	At 30 April 2025 £
Restricted Fund 2 - desc in a/cs	—	31,243	(31,243)	—

	At 1 May 2023 £	Income £	Expenditure £	At 30 April 2024 £
Restricted Fund 2 - desc in a/cs	—	56,317	(56,317)	—

### 21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	1,069,909	1,069,909
Current assets	64,078	64,078
Creditors less than 1 year	(3,980)	(3,980)
<b>Net assets</b>	<u>1,130,007</u>	<u>1,130,007</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,079,525	1,079,525
Current assets	78,137	78,137
Creditors less than 1 year	(23,207)	(23,207)
<b>Net assets</b>	<u>1,134,455</u>	<u>1,134,455</u>

# Kahal Chassidim Lubavitch Manchester

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

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### 22. Related parties

During the year, we received donations of £59,863 from the trustees and a charity with a common trustee.