

**Kahal Chassidim Lubavitch Manchester**

**Charity number 1101651**

**Kahal Chassidim Lubavitch Manchester**

**Trustees' report and un-audited financial statements**

**for the year ended 30 April 2024**

**H J Pinczewski & Co.  
Chartered Certified Accountants  
Rico House  
George Street  
Upper Floor  
Prestwich, Manchester  
M25 9WS**

## **Kahal Chassidim Lubavitch Manchester**

### **Charity information**

Date of registration	21 January 2004
Trustees	Max Cohen Rabbi Anthony Jaffe Philip Pink Moshe Cohen
Independent examiner	H J Pinczewski & Co. Chartered Certified Accountants Rico House George Street Upper Floor Prestwich, Manchester M25 9WS
Charity address`	Lubavitch Manchester 62 Singleton Road Salford Manchester M7 4LU
Bankers	Barclays Bank plc Leicester LE87 2BB  Royal Bank of Scotland PLC 18 Bury Old Road Manchester M8 7JN  Virgin Money 48 -50 Market Street Manchester M1 1PW

# **Kahal Chassidim Lubavitch Manchester**

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**Kahal Chassidim Lubavitch Manchester**  
**Trustees Annual Report for the year ending 30<sup>th</sup> April 2025**

Kahal Chassidim Lubavitch Manchester is a charity constituted by Deed of Trust and is a registered charity number **1101651**.

The address of the charity is 62, Singleton Road, Salford M74LU

The organisation is a Synagogue which is involved with providing facilities for prayer meetings and educational programmes. It also helps the community and others with financial assistance wherever needed - primarily brides, the poor and the sick. Money is raised by subscriptions, donations and grants.

The Trustees are :

Max Cohen      Moshe Cohen      A J Jaffe      P Pink      S.R. Weiss

The trustees meet regularly to consider what grants to make and to review any feedback. If any areas of distribution need upgrading, the trustees ask expert advice ,to ensure that their systems are working adequately.

During the year the Trust has been able to continue its support for needy people, and to run the programmes on a satisfactory basis

For and behalf of the Trustees,



M. Cohen

**Kahal Chassidim Lubavitch Manchester**  
**Independent examiner's report to the trustees on the**  
**un-audited financial statements of Kahal Chassidim Lubavitch Manchester**

I report to the trustees on my examination of the financial statements of Kahal Chassidim Lubavitch for the year ended 30 April 2024 set out on pages 2 to 7.

**Respective responsibilities of the trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**H J Pinczewski & Co.**  
**16 February 2025**

**Rico House**  
**George Street**  
**Upper Floor**  
**Chartered Certified Accountants**  
**Prestwich, Manchester**  
**M25 9WS**

# Kahal Chassidim Lubavitch Manchester

## Balance sheet as at 30 April 2024

		2024	2023
	Notes	£	£
<b>Fixed assets:</b>			
Tangible assets	3	1,091,277	1,032,383
<b>Current assets:</b>			
Debtors	4	7,064	17,577
Cash at bank and in hand		71,080	77,946
		<u>78,144</u>	<u>95,523</u>
<b>Liabilities:</b>			
<b>Creditors: amounts falling due within one year</b>	5	<u>(23,215)</u>	<u>(14,652)</u>
<b>Net current assets</b>		<u>54,929</u>	<u>80,871</u>
<b>Total net assets</b>		<u><u>1,146,206</u></u>	<u><u>1,113,254</u></u>
<b>The funds of the charity:</b>			
Restricted Income Funds	6	-	-
Revaluation Reserve	6	407,716	407,716
Unrestricted Funds	6	738,490	705,538
<b>Total charity funds</b>		<u><u>1,146,206</u></u>	<u><u>1,113,254</u></u>

In approving these financial statements as trustees of the charity we hereby confirm:

- that for the year stated above the charity was entitled to the exemption conferred by section 144(2) of The Charities Act 2011;
- that no notice has been deposited at the charity office requesting that an audit be conducted for the year ended 30 April 2024 and
- that we acknowledge our responsibilities for:
  - ensuring that the charity keeps accounting records which comply with section 130 of The Charities Act, and
  - preparing financial statements which accord with the accounting records and comply with the requirements of The Charities Act.

The financial statements were approved by the trustees on 16 February 2025 and signed on its behalf by

Max Cohen



Rabbi Anthony Jaffe



The notes on pages 4 to 7 form an integral part of these financial statements.

**Kahal Chassidim Lubavitch Manchester**  
**Detailed statement of financial activities**  
**for the year ended 30 April 2024**

	2024		2023	
Income resources	£	£	£	£
<b>Incoming resources from generated funds</b>				
Voluntary income unrestricted				
Donations and legacies received		192,089		245,609
Charidy campaign		3,627		5,706
Subscriptions		17,547		13,763
Camp fees		188,540		168,490
Hall hire fees		34,523		28,982
Mikveh fees		4,738		8,379
Use of facilities		18,803		-
Gift aid		3,756		9,590
Deposit account interest		182		67
Total voluntary income- unrestricted		<u>463,805</u>		<u>480,586</u>
Voluntary income restricted funds				
Wedding collections		4,300		9,100
Needy families collections		2,450		1,707
Camp and educational grants		14,508		24,893
Grants received		23,860		-
Security grants		4,178		3,235
Designated contributions		2,500		16,670
Sefer Torah Bequest		4,521		4,734
Total voluntary funds-restricted		<u>56,317</u>		<u>60,339</u>
Total incoming and endowments		<u>520,122</u>		<u>540,925</u>
<b>Expenditure expended on Charitable activities</b>				
Charitable activities				
Wedding grants	4,300		9,100	
Grants to needy families	2,450		1,707	
Activity sponsorship	30,963		34,898	
Designated sponsorships	2,500		16,670	
Camp activities	71,018		62,174	
Coach hire and entrance fees	74,533		77,128	
Camp and educational grants	3,594		1,717	
Sefer Torah Funding	4,521		4,734	
	<u>193,879</u>		<u>208,128</u>	
Expenditure on raising funds				
Catering	79,136		56,327	
Books and periodicals	969		2,258	
Advertising	4,571		4,895	
	<u>84,676</u>		<u>63,480</u>	
Total resources expended		<u>(278,555)</u>		<u>(271,608)</u>
Net Incoming resources		<u>241,567</u>		<u>269,317</u>

**Detailed statement of financial activities  
for the year ended 30 April 2024**

	2024	2023
	£	£
Net Incoming resources	241,567	269,317
Expenditure on Charitable activities	(208,615)	(173,248)
<b>Net movement of funds for the year</b>	<b><u>32,952</u></b>	<b><u>96,069</u></b>

**Governance costs  
for the year ended 30 April 2024**

	2024	2023
	£	£
<b>Expenditure on Charitable activities</b>		
Wages and salaries	21,360	18,772
Staff Pension contributions	245	219
Rent and rates	26,343	22,952
Insurance	4,651	1,903
Light and heat	30,108	36,036
Security costs	9,027	6,718
Repairs and maintenance	31,851	18,983
Printing, postage and stationery	4,187	1,265
Carriage	2,136	-
Telephone	1,170	1,785
Computer costs	132	-
Hire of equipment	696	-
Travelling	34,445	28,596
Professional fees	120	150
Bank charges	339	501
Cleaning	28,714	23,801
General expenses	412	--
Subscriptions	120	-
Depreciation on Sifrei Torah and accessories	1,904	1,373
Depreciation on fixtures and equipment	10,655	10,194
	<b><u>208,615</u></b>	<b><u>173,248</u></b>



## **Kahal Chassidim Lubavitch Manchester**

### **1. Accounting framework and accounting policies**

**1.1** The financial statements have been prepared under the Charities Act 2011 in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (the Charities SORP (FRS 102)), and in accordance with "true and fair override" provisions.

### **1.2 Public benefit entity**

The Kahal Chassidim Lubavitch Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost unless otherwise stated in the relevant accounting policy notes below.

### **1.3 Basis**

The accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Charity's financial position and activities.

### **1.4 Content**

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

### **1.5 Going concern**

Based on the monetary assets and human resources available at 30 April 2024, the trustees believe that the charity is a going concern.

### **1.6 Income recognition**

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the charity. No attempt is made to measure the value of services donated by volunteers.

### **1.7 Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the charity to pay out resources.

### **1.8 Grants**

Grants are recognised in full when the award is made once the charity accepts that there is a legal or constructive obligation to make the payment and that such payment is probable.

### **1.9 VAT**

The charity is not VAT registered, all input tax is charged with the expenses to which it refers.

## **Kahal Chassidim Lubavitch Manchester**

### **1.10 Tangible fixed assets and depreciation**

These are capitalised if they can be used for more than one year, and individually cost at least £500. The freehold property is shown in the accounts at valuation. No depreciation is provided on the building because the trustees consider the current residual fair value of the building (on the assumption that it has reached the end of its useful economic life by the year-end) to be not less than the valuation to date. The property has been reviewed for impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Sifrei Torah and accessories	-	straight line over 100 years
Fixtures, fittings and equipment	-	10% reducing balance

The charity has a policy of continually maintaining the Sifrei Torah and its accessories which greatly increases their estimated useful life. The depreciation rate will be reviewed annually in accordance with this policy.

### **1.11 Investments**

Fixed asset investments are stated at its current market value. Investment income is recorded when receivable.

### **1.12 Receivables and Payables; Bank and Cash**

Debtors are stated at the amounts owed to the charity or prepaid. Creditors are recognised at settlement amount after discounts or amount advanced to the charity. The liquid funds of bank balances and deposit account balances are shown at the realisable value

# Kahal Chassidim Lubavitch Manchester

3. Tangible fixed assets	Land and buildings freehold	Sifrei Torah and accessories	Fixtures, fittings and equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 May 2023	874,096	137,342	128,786	1,140,224
Additions	3,504	53,151	14,798	71,453
At 30 April 2024	877,600	190,493	143,584	1,211,677
<b>Depreciation</b>				
At 1 May 2023	-	70,800	37,041	107,841
Charge for the year	-	1,904	10,655	12,559
At 30 April 2024	-	72,704	47,696	120,400
<b>Net book value</b>				
At 30 April 2024	877,600	117,789	95,888	1,091,277
At 30 April 2023	874,096	66,542	91,745	1,032,383
4. Debtors:		2024	2023	
		£	£	
Funds received after the financial year relating to the current year		9,196	9,196	
Other debtors		1,108	-	
Prepayments and accrued income		2,200	8,381	
		7,064	17,577	
5. Creditors: amounts falling due within one year		2024	2023	
		£	£	
Camp fees received in advance		17,500	8,250	
Trade Creditors		-	1,500	
Other taxes and social security costs		-	65	
Other creditors		3,664	1,156	
Accruals and deferred income		2,000	3,630	
Pension contributions		51	51	
		23,215	14,652	

# Kahal Chassidim Lubavitch Manchester

## 6. Reconciliation of funds

	Generated funds account	Unrealised profits on market value adjustments	Total
	£	£	£
Total funds brought forward At 1 May 2023	705,538	407,716	1,113,254
Net movement of funds for unrestricted income in the year	32,952	-	32,952
Total funds carried forward At 30 April 2024	<u>738,490</u>	<u>407,716</u>	<u>1,146,206</u>

## 7. Related Parties

There are no related party transactions which require disclosure. None of the trustees have been paid any remuneration or received any other benefits from employment with the charity or related entity. No trustees' expenses have been incurred.

## 8. Emoluments

No employees received any emoluments of more than £60,000.