

**Kahal Chassidim Lubavitch Manchester**

**Charity number 1101651**

**Kahal Chassidim Lubavitch Manchester**

**Trustees' report and un-audited financial statements**

**for the year ended 30 April 2023**

**H J Pinczewski & Co.  
Chartered Certified Accountants  
Rico House  
George Street  
Unit 6 Lower Ground Floor  
Prestwich, Manchester  
M25 9WS**

## **Kahal Chassidim Lubavitch Manchester**

### **Charity information**

Date of registration	21 January 2004
Trustees	Max Cohen Rabbi Anthony Jaffe Ralph Sholom Weiss Philip Pink Moshe Cohen
Independent examiner	H J Pinczewski & Co. Chartered Certified Accountants Rico House George Street Unit 6 Lower Ground Prestwich, Manchester M25 9WS
Charity address'	Lubavitch Manchester 62 Singleton Road Salford Manchester M7 4LU
Bankers	Barclays Bank plc Leicester LE87 2BB  Royal Bank of Scotland PLC 18 Bury Old Road Manchester M8 7JN  Virgin Money 48 -50 Market Street Manchester M1 1PW

## **Kahal Chassidim Lubavitch Manchester**

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**Kahal Chassidim Lubavitch Manchester**  
**Trustees Annual Report for the year ending 30<sup>th</sup> April 2023**

Kahal Chassidim Lubavitch Manchester is a charity constituted by Deed of Trust and is a registered charity number **1101651**.

The address of the charity is 62, Singleton Road, Salford M74LU

The organisation is a Synagogue which is involved with providing facilities for prayer meetings and educational programmes. It also helps the community and others with financial assistance wherever needed - primarily brides, the poor and the sick. Money is raised by subscriptions, donations and grants.

The Trustees are :

Max Cohen      Moshe Cohen      A J Jaffe      P Pink      S.R. Weiss

The trustees meet regularly to consider what grants to make and to review any feedback. If any areas of distribution need upgrading, the trustees ask expert advice ,to ensure that their systems are working adequately.

During the year the Trust has been able to continue its support for needy people, and to run the programmes on a satisfactory basis

For and behalf of the Trustees,

A handwritten signature in black ink, appearing to be 'M. Cohen', with a long horizontal flourish extending to the right.

M. Cohen

**Kahal Chassidim Lubavitch Manchester**  
**Independent examiner's report to the trustees on the**  
**un-audited financial statements of Kahal Chassidim Lubavitch Manchester**

I report to the trustees on my examination of the financial statements of Kahal Chassidim Lubavitch for the year ended 30 April 2023 set out on pages 2 to 7.

**Respective responsibilities of the trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

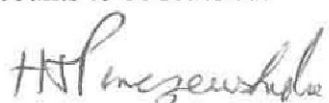
**Independent examiner's statement**

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. the accounting records were not kept in respect of the trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**H J Pinczewski & Co.**  
**30 January 2024**

**Rico House**  
**George Street**  
**Unit 6 Lower Ground Floor**  
**Chartered Certified Accountants**  
**Prestwich, Manchester**  
**M25 9WS**

# Kahal Chassidim Lubavitch Manchester

## Balance sheet as at 30 April 2023

		2023	2022
	Notes	£	£
<b>Fixed assets:</b>			
Tangible assets	3	1,032,383	931,003
<b>Current assets:</b>			
Debtors	4	17,577	25,110
Cash at bank and in hand		77,946	65,072
		<u>95,523</u>	<u>86,182</u>
<b>Liabilities:</b>			
<b>Creditors: amounts falling due within one year</b>	5	<u>(14,652)</u>	<u>-</u>
<b>Net current assets</b>		<b>80,871</b>	<b>86,182</b>
<b>Total net assets</b>		<b><u>1,113,254</u></b>	<b><u>1,017,185</u></b>
<b>The funds of the charity:</b>			
Restricted Income Funds	6	-	-
Revaluation Reserve	6	407,716	407,716
Unrestricted Funds	6	705,538	609,469
<b>Total charity funds</b>		<b><u>1,113,254</u></b>	<b><u>1,017,185</u></b>

In approving these financial statements as trustees of the charity we hereby confirm:

- that for the year stated above the charity was entitled to the exemption conferred by section 144(2) of The Charities Act 2011;
- that no notice has been deposited at the charity office requesting that an audit be conducted for the year ended 30 April 2023 and
- that we acknowledge our responsibilities for:
  - ensuring that the charity keeps accounting records which comply with section 130 of The Charities Act,  
and
  - preparing financial statements which accord with the accounting records and comply with the requirements of The Charities Act.

The financial statements were approved by the trustees on 30 January 2024 and signed on its behalf by

Max Cohen



Rabbi Anthony Jaffe



The notes on pages 4 to 7 form an integral part of these financial statements.

**Kahal Chassidim Lubavitch Manchester**  
**Detailed statement of financial activities**  
**for the year ended 30 April 2023**

	2023	2022
	£	£
Income resources		
<b>Incoming resources from generated funds</b>		
Voluntary income unrestricted		
Donations and legacies received	245,609	151,456
Charidy campaign	5,706	26,787
Subscriptions	13,763	14,278
Camp fees	168,490	110,487
Hall hire fees	28,982	6,208
Mikveh fees	8,379	-
Gift aid	9,590	13,207
Deposit account interest	67	4
Total voluntary income- unrestricted	<u>480,586</u>	<u>322,427</u>
Voluntary income restricted funds		
Wedding collections	9,100	21,507
Needy families collections	1,707	3,609
Camp and educational grants	24,893	17,845
Security grants	3,235	22,718
Designated contributions	16,670	-
Sefer Torah Bequest	4,734	-
Total voluntary funds-restricted	<u>60,339</u>	<u>65,679</u>
Dividends received	-	3
Total incoming and endowments	<u>540,925</u>	<u>388,109</u>
<b>Expenditure expended on Charitable activities</b>		
Charitable activities		
Wedding grants	9,100	21,507
Grants to needy families	1,707	3,609
Activity sponsorship	34,898	32,218
Designated sponsorships	16,670	-
Camp activities	62,174	38,989
Coach hire and entrance fees	77,128	52,706
Camp and educational grants	1,717	3,215
Sefer Torah Funding	4,734	-
	<u>208,128</u>	<u>152,244</u>
Expenditure on raising funds		
Catering	56,327	50,771
Books and periodicals	2,258	978
Advertising	4,895	5,340
	<u>63,480</u>	<u>57,089</u>
Total resources expended	<u>(271,608)</u>	<u>(209,333)</u>
Net Incoming resources	<u>269,317</u>	<u>178,776</u>

**Kahal Chassidim Lubavitch Manchester**

**Detailed statement of financial activities  
for the year ended 30 April 2023**

	2023	2022
	£	£
Net Incoming resources	269,317	178,776
Expenditure on Charitable activities	(173,248)	(100,945)
<b>Net movement of funds for the year</b>	<b><u>96,069</u></b>	<b><u>77,831</u></b>

**Governance costs  
for the year ended 30 April 2023**

	2023	2022
	£	£
<b>Expenditure on Charitable activities</b>		
Wages and salaries	18,772	-
Staff Pension contributions	219	-
Rent and rates	22,952	14,465
Insurance	1,903	2,396
Light and heat	36,036	12,873
Security costs	6,718	6,769
Repairs and maintenance	18,983	12,997
Printing, postage and stationery	1,265	993
Telephone	1,785	1,083
Computer costs	-	178
Travelling	28,596	22,333
Professional fees	150	1,020
Bank charges	501	220
Cleaning	23,801	15,580
Subscriptions	-	35
Depreciation on Sifrei Torah and accessories	1,373	1,415
Depreciation on fixtures and equipment	10,194	8,588
	<b><u>173,248</u></b>	<b><u>100,945</u></b>



**1. Accounting framework and accounting policies**

- 1.1** The financial statements have been prepared under the Charities Act 2011 in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (the Charities SORP (FRS 102)), and in accordance with “true and fair override” provisions.

**1.2 Public benefit entity**

The Kahal Chassidim Lubavitch Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost unless otherwise stated in the relevant accounting policy notes below.

**1.3 Basis**

The accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Charity’s financial position and activities.

**1.4 Content**

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

**1.5 Going concern**

Based on the monetary assets and human resources available at 30 April 2023, the trustees believe that the charity is a going concern.

**1.6 Income recognition**

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the charity. No attempt is made to measure the value of services donated by volunteers.

**1.7 Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the charity to pay out resources.

**1.8 Grants**

Grants are recognised in full when the award is made once the charity accepts that there is a legal or constructive obligation to make the payment and that such payment is probable.

**1.9 VAT**

The charity is not VAT registered, all input tax is charged with the expenses to which it refers.

**1.10 Tangible fixed assets and depreciation**

These are capitalised if they can be used for more than one year, and individually cost at least £500. The freehold property is shown in the accounts at valuation. No depreciation is provided on the building because the trustees consider the current residual fair value of the building (on the assumption that it has reached the end of its useful economic life by the year-end) to be not less than the valuation to date. The property has been reviewed for impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Sifrei Torah and accessories	-	straight line over 100 years
Fixtures, fittings and equipment	-	10% reducing balance

The charity has a policy of continually maintaining the Sifrei Torah and its accessories which greatly increases their estimated useful life. The depreciation rate will be reviewed annually in accordance with this policy.

**1.11 Investments**

Fixed asset investments are stated at its current market value. Investment income is recorded when receivable.

**1.12 Receivables and Payables; Bank and Cash**

Debtors are stated at the amounts owed to the charity or prepaid. Creditors are recognised at settlement amount after discounts or amount advanced to the charity. The liquid funds of bank balances and deposit account balances are shown at the realisable value

# Kahal Chassidim Lubavitch Manchester

3. Tangible fixed assets	Land and buildings freehold £	Sifrei Torah and accessories £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 May 2022	785,793	137,342	104,142	1,027,277
Additions	88,303	-	24,644	112,947
At 30 April 2023	<u>874,096</u>	<u>137,342</u>	<u>128,786</u>	<u>1,140,224</u>
<b>Depreciation</b>				
At 1 May 2022	-	69,427	26,847	96,274
Charge for the year	-	1,373	10,194	11,567
At 30 April 2023	<u>-</u>	<u>70,800</u>	<u>37,041</u>	<u>107,841</u>
<b>Net book value</b>				
At 30 April 2023	<u>874,096</u>	<u>66,542</u>	<u>91,745</u>	<u>1,032,383</u>
At 30 April 2022	<u>785,793</u>	<u>67,915</u>	<u>77,295</u>	<u>931,003</u>

4. Debtors:	2023 £	2022 £
Funds received after the financial year relating to the current year	9,196	25,110
Prepayments and accrued income	8,381	-
	<u>17,577</u>	<u>25,110</u>

5. Creditors: amounts falling due within one year	2023 £	2022 £
Camp fees received in advance	8,250	-
Trade Creditors	3,500	-
Other taxes and social security costs	65	-
Other creditors	1,156	-
Accruals and deferred income	1,630	-
Pension contributions	51	-
	<u>14,652</u>	<u>-</u>

6. Reconciliation of funds	Generated funds account	Unrealised profits on market value adjustments	Total
	£	£	£
Total funds brought forward At 1 May 2022	609,469	407,716	1,017,185
Net movement of funds for unrestricted income in the year	96,069	-	96,069
Total funds carried forward At 30 April 2023	<u>705,538</u>	<u>407,716</u>	<u>1,113,254</u>

7. Related Parties

There are no related party transactions which require disclosure. None of the trustees have been paid any remuneration or received any other benefits from employment with the charity or related entity. No trustees' expenses have been incurred.

8. Emoluments

No employees received any emoluments of more than £60,000.